



## **PRESS RELEASE**

### **FIRE INCIDENT AT THE CENTRAL BANK OF NIGERIA, KANO BRANCH**

A fire incident occurred yesterday, Wednesday, May 12, 2004 at the Central Bank of Nigeria (CBN), Kano Branch.

The fire which was caused by an electrical fault started at about 11.00 p.m. and razed down a large part of the old branch building. The fire has since been contained.

Although, the branch suffered a substantial loss to the fire, the data, deposits and cash in the Treasury are safe and not affected by the fire because they were underground.

The CBN is continuing normal banking operations through the contingency arrangements made by the Bank.

**Tony Ede**  
**Deputy Director,**  
**Corporate Affairs**