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Our Ref: TED/FEM/FPC/GEN/01/101

E-mail: ted@cenbank.org

**Central Bank of Nigeria** 

Central Business District P.M.B. 0187 Garki, Abuja

September 24, 2008

TO ALL AUTHORISED DEALERS

## **FOREIGN EXCHANGE MARKET AUCTION WDAS NO.74/2008**

FURTHER TO OUR CIRCULAR REF. NO. TED/AD/35/2006 OF FEBRUARY 16, 2006, THE CBN HEREBY OFFERS THE AMOUNT OF USD65.00 MILLION (SIXTY FIVE MILLION UNITED STATES DOLLARS ONLY) FOR SALE AT THE FOREIGN EXCHANGE MARKET AUCTION ON WEDNESDAY 24<sup>TH</sup> SEPTEMBER, 2008.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT BIDS ON THEIR OWN ACCOUNTS TO THE CBN LAGOS THROUGH REUTERS DEALING 3000 TERMINAL (AT ROOM 504, 5TH FLOOR CBN OLD BUILDING, TINUBU SQUARE, LAGOS) BETWEEN 8.30 A.M AND 9.30A.M. THE RESULT SHALL BE RELEASED THE SAME DAY BY 11.00 A.M.

H. A. SALAKO
For: Ag. DIRECTOR
TRADE & EXCHANGE DEPARTMENT