



CENTRAL BANK OF N
Corporate Head Office
Central Business District
P.M.B. 0187, Garki, Abuja, FCT

TRADE & EXCHANGE DEPARTMENT

Tel:.....09-61637804

Fax:.....09-61637802

e-mail.address:ted@cenbank.org

July 28, 2011

TED/FEM/GEN/FPC/01/011

**TO: ALL AUTHORISED DEALERS,
BUREAUX DE CHANGE OPERATORS
AND GENERAL PUBLIC**

**FOREIGN EXCHANGE CASH SALES TO BUREAUX DE CHANGE
(BDCs) BY BANKS**

In the continuing effort to sustain exchange rate stability in the Foreign Exchange Market, Authorized Dealers (ADs) are hereby informed that a maximum of USD500,000.00 (Five hundred thousand United States Dollars only) has been approved for each AD to sell to Bureaux De Change Operators per week from autonomous funds.

Furthermore, each BDC is limited to purchase foreign exchange from only one Authorised Dealer per week.

Authorised Dealers and BDC operators are, therefore, enjoined to ensure compliance and render appropriate returns of the transactions, as any contravention shall be sanctioned appropriately.

This circular supersedes the earlier one on the subject dated June 24, 2011.

**BATARI MUSA
DIRECTOR
TRADE & EXCHANGE DEPARTMENT**

CENTRAL BANK OF NIGERIA