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TED/PFO/FPC/GEN/01/030

June 28, 2010

**TO: All Authorised Dealers
The Nigeria Customs Service and the General Public**

**RE: MONETARY, CREDIT, FOREIGN TRADE AND EXCHANGE
POLICY GUIDELINES FOR FISCAL YEAR 2010/2011**

This is to notify all Authorised Dealers, the Nigeria Customs Service and the General Public that the provisions of Section 3.2.13 (VI) under **Rules for Currency Transactions** which state that "...persons who import foreign currency in excess of US\$5000 ..." has been amended.

Accordingly, the threshold for cash imported and lodged into domiciliary account for which withdrawal shall be by cash remains at US\$10,000 as stated in the Foreign Exchange (Monitoring and Miscellaneous Provisions) Act 17 of 1995.

Authorised Dealers should note this amendment, please.

A handwritten signature in black ink, appearing to read 'Batari Musa'.

**Batari Musa
DIRECTOR
TRADE & EXCHANGE DEPARTMENT**

