Dr. Muhammed Musa Tumala, Editor-in-Chief, 2016-2023



Dr. Mohammed Musa Tumala retired as Director, Monetary Policy Department of the Central Bank of Nigeria (CBN) in April 2024. He holds a PhD and MSc (Statistics) from the University of Ibadan, and a first-class BSc (Statistics) from the University of Maiduguri. He also holds an Executive Certificate in Public Policy from the Harvard Kennedy School.

Dr. Tumala started his career as a graduate assistant in the Department of Mathematics and Statistics at the University of Maiduguri in 1987. From 2006 to 2008, he consulted with Constella Futures International LCC and The Mitchell Group Inc., USA, as a Senior Monitoring and Evaluation, and Research Advisor. In March 2008, he joined the CBN as a Deputy Director and one of the pioneer staff of the Statistics Department, and was appointed

as Director of the Department on 1st January 2017. He pioneered the publication of the CBN Journal of Applied Statistics, and the establishment of the CBN Statistics Database.

Dr. Tumala was Vice President (2010 – 2012), and President (2012 -2016) of the Nigerian Statistical Association, and contributed to the development of the Nigeria Statistical System. He facilitated the first passage of the Chartered Institute of Statisticians of Nigeria Bill in 2016 and served on the Governing Board of the National Bureau of Statistics and Executive Member of the African Statistical Association.

Dr. Tumala's research focused on stock market returns, inflation dynamics and monetary policy communications, and he has had several publications with colleagues in these areas. As part of his career, Dr. Tumala undertook several short-term consulting responsibilities in the areas of socioeconomic surveys, data collection and processing, program performance monitoring and impact evaluation, policy environment assessment, and development of information management systems. He also has a passion for community programs, including venturing into politics, and was elected Member, House of Representatives, National Assembly in 1992.

Dr. Micheal Adebayo Adebiyi, Editorial Board Member, 2010-2023



Dr. Michael Adebayo Adebiyi is a distinguished Scholar and Economist with extensive leadership experience. He obtained his BSc, MSc, and PhD in Economics from the University of Lagos and also attended numerous executive and capacity development courses including the IMF and John F. Kennedy School of Government at Harvard University.

He began his career as a lecturer at the University of Lagos and eventually became a Senior Lecturer. In 2008, he joined the Central Bank of Nigeria as a Deputy Director and later appointed as the Director of the Research Department in 2019, a position he held until his retirement in May 2023.

Dr. Adebiyi was a pioneer member of the CBN Journal of Applied Statistics (CBN-JAS) Editorial Board and served on the board from 2010 until his

retirement. During his time as a member of the Board, he freely offered his knowledge and experience to advance the frontiers of knowledge through the Journal.

As a Scholar, Dr. Adebiyi has over seventy publications, including book chapters, articles in reputable journals, conference proceedings, monographs, and occasional papers. He is a member of professional bodies including the Institute of Directors, Nigerian Economic Society, Nigerian Statistical Association, Global Development Network, Development Gateway, and Gerson Lehrman Group Policy and Economics. Despite his accomplishments, Dr. Adebiyi demonstrated excellent dedication to serving both as a member of Editorial Board of the CBN-JAS and as a servant of God. He is happily married with four children.