CENTRAL BANK OF NIGERIA

STATISTICAL BULLETIN

VOLUME 16

DECEMBER 2005

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Contents

EXPLANATORY NOTES xiii

SECTION

A FINANCIAL STATISTICS

A.1 CENTRAL BANKING

A.1.1.1	Monetary Authorities' Analytical Accounts - Assets	1
A.1.1.2	Monetary Authorities Analytical Accounts Liabilities	5
A.1.2	Central Bank of Nigeria Treasury bills Rediscounts - Gross ..	8
A.1.3	Monetary Survey	9
A.1.4.1	Clearing House Statistics: Lagos & Abuja Areas	13
A.1.4.2	Clearing House Statistics: Enugu Zone	17
A.1.4.3	Clearing House Statistics: Ibadan Zone	20
A.1.4.4	Clearing House Statistics: Kano Zone	23
A.1.4.5	Consolidated Bankers' Clearing House Statistics	25

A.2 COMMERCIAL BANKING

A.2.1	Commercial Banks' Statement of Assets and Liabilities - Assets	26
A.2.2	Commercial Banks' Statement of Assets and Liabilities - Liabilities	30
A.2.3	Sectoral Distribution of Commercial Banks' Total Loans and Advances	34
A.2.4.1	Money Market Interest Rates (per cent)	38
A.2.4.2	Weighted Average Lending and Deposit Rates of DMBs ..	40
A.2.5	Maturity structure of Commercial Banks' loans and advance ..	41
A.2.6	Selected Financial Ratios of Commercial Banks (per cent) ..	42
A.2.7	Net External Assets of Commercial Banks	43

A.2.8 Deposits and Loans of Rural Branches of Commercial Banks .. 44

A.2.9 Number of Commercial Bank Branches in Nigeria and Abroad .. 45

A.2.10 Ratio of Loans to Small Scale Enterprises to Commercial Banks' Total Credit 46

A.2.11 Commercial Banks' Selected Performance Indicators 47

A.2.12 Sources and Application of Funds: Commercial Banks 48

A.2.13 Aggregate Domestic Credit of Commercial Banks 53

A.3 MERCHANT BANKING

A.3.1 Merchant Banks' Statement of Assets and Liabilities - Assets 56

A.3.2 Merchant Banks' Statement of Assets and Liabilities - Liabilities 68

A.3.3 Sectoral Distribution of Merchant Banks' Loans and Advances .. 60

A.3.4 Weighted Average Interest Rates of Merchant Banks (per cent) .. 62

A.3.5 Maturity Structure of Merchant Banks' Total Loans and Advances 63

A.3.6 Selected Financial Ratios of Merchant Banks (per cent) .. 64

A.3.7 Net External Assets of Merchant Banks 65

A.3.8 Ratio of Loans to Small Scale Enterprises to Merchant Banks' Total Credit 66

A.3.9 Number and Branches of Merchant Banks 67

A.3.10 Sources and Application of Funds : Merchant Banks 68

A.3.11 Aggregate Domestic Credit of Merchant Banks 71

A.4 DEVELOPMENT AND SPECIALISED FINANCIAL INSTITUTIONS

A.4.1 Summary of Assets and Liabilities of Primary Mortgage Institutions 73

A.4.2 Summary of Assets and Liabilities of Discount Houses Assets .. 74

A.4.3 Summary of Assets and Liabilities of Discount Houses - Liabilities 76

A.4.4	Selected Financial Ratios of Discount Houses	79
A.4.5	Summary of Assets and Liabilities of Community Banks ..	83
A.4.6	Summary of Assets and Liabilities of Finance Houses	85
A.4.7	Number of Development & Specialised Banks/Institutions ..	88

A.5 MONEY AND CAPITAL MARKETS

A.5.1	Value of Money Market Instruments	91
A.5.2	Treasury Bills: Issues and Subscriptions..	93
A.5.3	Holdings of Treasury Bills Outstanding	95
A.5.4	Treasury Certificates: Issues and Subscriptions	97
A.5.5	Holdings of Treasury Certificates Outstanding	98
A.5.6	Open Market Operations (OMO) Volume of Transactions ..	99
A.5.7	Holdings of Development Stocks	100
A.5.8	Transactions at the Nigerian Stock Exchange	102

A.6 CREDIT

A.6.1	Banking System's Credit to the Domestic Economy	104

A.7 NATIONAL SAVINGS

A.7.1	Savings Statistics (Cumulative)	107

A.8 INSURANCE COMPANIES

A.8.1	Distribution of Insurance Companies by Type of Business Undertaken	109
A.8.2	Structure of Insurance Industry by Type of Ownership	110
A.8.3	Paid-Up Capital of Insurance Companies by Type of Ownership	112
A.8.4	Income and Expenditure of Insurance Companies in Nigeria: Summary by Type of Ownership	113
A.8.5	Income and Expenditure of Life Insurance Companies in Nigeria Summary by Type of Ownership	114

A.8.6	Sources of Income of Life Insurance Companies in Nigeria ..	116
A.8.7	Expenditure of Life Insurance Companies in Nigeria	120
A.8.8	Income and Expenditure of Non-Life Insurance Companies in Nigeria	124
A.8.9.1	Sources of Income of Non-Life Insurance Companies in Nigeria (All Companies)	125
A.8.9.2	Sources of Income of Non-Life Insurance Companies in Nigeria (Wholly Nigerian)	127
A.8.9.3	Sources of Income of Non-Life Insurance Companies in Nigeria (Joint)	129
A.8.9.4	Sources of Income of Non-Life Insurance Companies in Nigeria (Foreign)	131
A.8.10.1	Breakdown of Expenditure of Non-Life Insurance Business (All Companies)	132
A.8.10.2	Breakdown of Expenditure of Non-Life Insurance Business (Wholly Nigerian)	134
A.8.10.3	Breakdown of Expenditure of Non-Life Insurance Business (Joint)	136
A.8.10.4	Breakdown of Expenditure of Non-Life Insurance Business (Foreign)	138
A.8.11	Assets of Insurance Industry by Type of Business Ownership ..	139
A.8.12	Percentage Distribution of Assets of Insurance Companies in Nigeria	142
A.8.13	Financial development	145

B PUBLIC FINANCE STATISTICS

B.1 FEDERAL GOVERNMENT FINANCES

B.1.1	Current Revenue of the Federal Government	149
B.1.2	Functional Classification of Recurrent Expenditure of the Federal Government	156
B.1.3	Functional Classification of Capital Expenditure of the Federal Government	157

B.1.4	Summary of Federal Government Finances	158
B.1.5	Federal Government Budget Estimates (Recurrent Expenditure).	166
B.1.6	Federal Government Budget Estimates (Capital Expenditure) ..	172
B.1.7	Federal Governments Domestic Debt Outstanding	178
B.1.8	Holdings of Federal Governments Domestic Debt Outstanding ..	179
B.1.9	Domestic Debt Outstanding	180
B.1.10	Nigeria's External Debt Outstanding	181
B.1.11	Total Number and Value of Applications Received for Debt Conversion	182
B.1.12	Number and Value of Applications Approved/Rejected in Principle for Debt Conversion	183
B.1.13	Total Number and Amount of Auctions Held for Debt Conversion	184
B.1.14	Debts Cancelled Through Debt Conversion Programme ..	185
B.1.15	Category of Debts Cancelled Through Debt Conversion Programme	186
B.1.16	Discount Appropriated to the Economy and Commission earned for Debt Conversion (in Percentage and Absolute Amount) ..	187
B.1.17	Number of Beneficiaries of Debt Conversion Programme ..	188
B.1.18	Sectoral Disbursements of Debt Converted	189

B.2 STATE GOVERNMENTS FINANCES

B.2.1	Summary of State Governments' and Federal Capital Territory (FCT) Finances	191

B.3 LOCAL GOVERNMENTS FINANCES

B.3.1	Summary of Local Governments' Finances	196
B.3.2	Summary of Local Governments' Finances (Percentage Change Over the Preceding Year)	198

C DOMESTIC PRODUCTION, CONSUMPTION AND PRICES

C.1 PRODUCTION AND CONSUMPTION

C.1.1	National Accounts	203
C.1.2	Nigeria Gross Domestic Product at 1990 Constant Basic Prices (percentage Distribution)	205
C 1.2.1	Growth Rate of Gross Domestic Product at 1990 Constant Basic Prices	209
C 1.2.2	Nigeria Gross Domestic Product at 1984 Constant Factor Cost ..	212
C.1.3	Nigeria Gross Domestic Product at Current Basic Prices (By Activity Sector)	216
C.1.3.1	Implicit Deflator	220
C.2.1	Output of Major Agricultural Commodities	224
C.2.2	Index of Agricultural Production (By Type of Activity)	228
C.2.3	Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF) (Number of Loans Guaranteed by Purpose)	229
C.2.3.1	Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF) (Value of Loans Guaranteed by Purpose)	231
C.2.3.2	Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF) (Number of Loans Guaranteed by State)	235
C.2.3.3	Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF) (Value of Loans Guaranteed by State)..	238
C.2.3.4	Indices of Average Wold Prices (C.I.F) of Nigeria's Agricultural Commodities in Naira Per Tonne (1985=100) ..	244
C.3.1	Index of Industrial Production (1985=100)	246
C.3.2	Index of Manufacturing Production (1985=100)	247
C.3.3	Nigeria's Average Manufacturing Capacity Utilisation Rate ..	248
C.3.4	Principal Solid Mineral Production	251
C.3.4.1	Index of Principal Mineral Production (1985=100)	252
C.3.5	Index of Energy Consumption (1985=100)	253
C.3.5.1	Domestic Consumption of Petroleum Product	254

C.3.5.2	Electricity Generation and Consumption	255
C.3.6	Crude Oil Production and Export	256
C.3.6.1	International Sport Prices of Some Crude Oil Streams	257
C.3.7	Gas Production and Utilisation in Nigeria	258
C.4.1	Composite Consumer Price Index (1985=100)	259
C.4.1.1	Urban Consumer Price Index (1985=100)	263
C.4.1.2	Rural Consumer Price Index	266
C.4.1.3	Composite Consumer Price Index (2003=100)	269
C.4.1.4	Urban Consumer Price Index (2003=100)	271
C.4.1.5	Rural Consumer Price Index (2003=100)	273
C.4.1.6	All Items Consumer Price Index (1985=100)	275
C.4.1.7	Monthly All Item Consumer Price Index (1985=100)	276
C.4.1.8	Retail Price Indices of Selected Consumer Items in Lagos Area ..	278
C.4.2	Summary of Price Indices of Ordinary Shares Listed on the Nigerian Stock Exchange (December 1984=100)	279
C.4.2.1	Summary of Value Indices of Ordinary Shares Listed on the Nigerian Stock Exchange (December 1984=100)	280
C.4.3	Inflation Rate	281
C.5.1	Ocean Shipment	282
C.5.1.1	Carriage by Nigerian Unity Line	283
C.5.1.2	Tonnage of Goods Conveyed to Nigerian Sea Ports by Mode ..	284
C.5.2	Domestic Air Transportation Statistics	285
C.5.3	International Air Transportation Statistics - African Routes ..	286
C.5.4	International Air Transportation Statistics - Other Routes ..	287
C.6.1	Communication Statistics	289
C.7.1	Industrial Relations Statistics	293

C.7.1.1 Registered Unemployed and Vacancies Declared (Professionals and Executives) 294

C.7.1.2 Registered Unemployed and Vacancies Declared (Lower Grade Workers) 295

C.8.1 Average Minimum Wages and Salaries In Major Sectors of the Economy 296

C.8.1.1 Range of Average Wages and Salaries In the Public Sector .. 298

C.9.1 Housing Construction Index Classified by State and Type (1997 = 100) 299

C.9.2 Housing Construction Index Classified by Type 304

C.9.3 Housing Construction Index Classified by Type 309

C.9.4 Housing Construction Index Classified by Type 314

C.9.5 Housing Construction Index Classified by Type 319

C.9.6 Housing Construction Index Classified by Type 324

C.9.7 Housing Construction Index Classified by Type 329

C.9.8 Housing Construction Index Classified by Type 334

C.9.9 Nation Wide Housing Construction Index Classified by Type .. 339

C.10.1 Population of Nigeria By Sex 342

C.11.1 Average Total Rain Fall 343

D EXTERNAL SECTOR STATISTICS

D.1 TRADE STATISTICS

D.1.1 Foreign Trade 349

D.1.2 Value of Major Import Groups by S.I.T.C Sections 353

D.2 BALANCE OF PAYMENTS:

D.2.1 Nigeria's Balance of Payments - Analytical Statement 355

D.2.2 Nigeria's Total External Reserves Position 369

D.3 EXCHANGE RATE STATISTICS

D.3.1 Monthly Average Official Exchange Rate of the Naira vis-à-vis the United States Dollar 371

D.3.2	Monthly Average (AFEM/DAS) Exchange Rate of the Naira vis-à-vis the United States Dollar (Central Rate)	373
D.3.3 (a)	Average Naira Cross Exchange Rates	375
D.3.3(b)	Average AFEM Naira Cross Exchange Rates	377
D.3.4(a)	Naira Official Cross Exchange Rates (End Period)	379
D.3.4(b)	Naira AFEM Cross Exchange Rates (End of Period)	381
D.3.4(C)	Monthly Official Exchange Rates (End of Period)	383
D.3.5	Nominal Effective Naira Exchange Rate Indices for Nigeria (Trade Weighted)	384
D.3.6	Foreign Exchange Budget & Disbursement	386
D.3.7	Demand and Supply of Foreign Exchange	387

D.4 EXTERNAL ASSETS

D.4.1	International Liquidity: International Reserves and Related Foreign Accounts	390
D.4.2	Nigeria's External Reserves	393

D.5 FOREIGN PRIVATE INVESTMENT

D.5.1	Flow of Foreign Private Capital by Origin	394
D.5.2	Components of Net Capital Flow by Origin	399
D.5.3	Cumulative Foreign Private Investment in Nigeria by Origin ..	405
D.5.4	Cumulative Foreign Private Investment in Nigeria Analysed by Type of Activity	410
D.5.5	Foreign Private Investment (Cumulative) in Manufacturing & Processing Sector Analysed by Type of Industry..	418
D.5.6	Fixed Assets at Book Value for Industries in Manufacturing & Processing Sector	428
D.5.7	Fixed Assets at Cost (Total)	434
D.5.8	Fixed Assets at Cost (Mining & Quarrying)	436
D.5.9	Fixed Assets at Cost (Manufacturing & Processing)	438

D.5.10	Fixed Assets at Cost (Agriculture, Forestry & Fisheries) ..	440
D.5.11	Fixed Assets at Cost (Transport & Communication)	442
D.5.12	Fixed Assets at Cost (Building & Construction)	444
D.5.13	Fixed Assets at Cost (Trading and Business Services)	446
D.5.14	Fixed Assets at Cost (Miscellaneous Activities)	448
D.5.15	Fixed Assets at Book Value (Total)	450
D.5.16	Fixed Assets at Book Value (Mining & Quarrying)	452
D.5.17	Fixed Assets at Book Value (Manufacturing & Processing) ..	454
D.5.18	Fixed Assets at Book Value (Agriculture, Forestry & Fisheries) ..	456
D.5.19	Fixed Assets at Book Value (Transport & Communication) ..	458
D.5.20	Fixed Assets at Book Value (Building & Construction)	460
D.5.21	Fixed Assets at Book Value (Trading and Business Services) ..	462
D.5.22	Fixed Assets at Book Value (Miscellaneous Activities)	464
D.5.23	Components of Paid-Up Capital Analysed by Holder (Total) ..	466
D.5.24	Components of Paid-Up Capital Analysed by Holder (Mining & Quarrying)	470
D.5.25	Components of Paid-Up Capital Analysed by type of Holder (Manufacturing & Processing)	472
D.5.26	Components of Paid-Up Capital Analysed by Holder (Agriculture, Forestry & Fisheries)	474
D.5.27	Components of Paid-Up Capital Analysed by Holder (Transport & Communication)	476
D.5.28	Components of Paid-Up Capital Analysed by Holder (Building & Construction)	478
D.5.29	Components of Paid-Up Capital Analysed by Holder (Trading & Business Services)	480
D.5.30	Components of Paid-Up Capital Analysed by Holder (Miscellaneous Activities)	482

EXPLANATORY NOTES

SECTION A: FINANCIAL STATISTICS

Financial data are normally compiled from balance sheets and financial statements which are primarily designed to meet a variety of legal and administrative requirements, as well as the specific needs of economic analysis. Financial data compilation involves the aggregation of the financial system's accounts to the level at which general macroeconomic tendencies are discernible.

The consolidated account of the monetary authorities, which is shown in Tables A.1.1.1 and A.1.1.2 is derived from different sub-accounts of the CBN operations. The Finance Department prepares the CBN accounting balance sheet which serves as the initial input for the compilation of the CBN analytical accounts by the Research Department. The major inputs are, the monthly returns of Assets and Liabilities, otherwise known as Banking Operations System (BANKOS 324) which serves as a benchmark, and the summary trial balance (BANKOS 302), which serves as a source for detailed information on various accounts. However, because of the problems of imprecise definitions, improper classification, inadequate sectorisation, inaccuracies in additions, irregular valuation procedures and errors in the compilation of data on foreign assets, major revisions were carried out in the form of classifications and presentation of formats for the balance sheets of the CBN and the deposit money banks in 1992. The summary and detailed analytical accounts, as well as the end-month general ledger balances from the 21 CBN outstations, processed Statement of Account Current from Branch Operations Department and the Main Accounts (net) from the Finance Department are used for the preparation of the monetary authorities' analytical balance sheet. The 22 CBN outstations data are reprocessed in gross form and used to adjust for the branches data in the summary analytical account BANKOS 922/923 obtained from the ITD.

The consolidation of the accounts of the monetary authorities and the deposit money banks (tables A.2.1, A.2.2, A.3.1 and A.3.2) produces the monetary survey accounts, the summary of which is presented in table A.1.3. The accommodation of the deposit money banks' liquidity needs by the monetary authorities normally occurs either by providing direct loans and advances to them or by discounting and rediscounting the financial claims that they hold (tables A.5.1 - A.5.7).

The monthly interest rate returns (MBR 300) are used to compute the weighted average lending and deposit rates, using as weights, the loans and advances (net) and total depositors funds, respectively. The deposit rates: current account, savings, call, and time deposits of various maturities ranging from 7 days to over 12 months are also computed (tables A.2.4.1 and A.2.4.2). The liquidity, credit allocation, maturity structure of financial assets, etc. are covered in tables A.2.5, - A.2.8 and A.3.3 - A.3.7.

Clearing house statistics show the number and value of cheques cleared within the banking system. Such data as indicated in tables A.1.4.1 - A.1.4.5 show the extent to which cheques are used as a payment instrument.

SECTION B: GOVERNMENT FINANCE STATISTICS

The public sector indicators are the revenue, expenditure, and public debts (domestic and

external) of the Federal, State and Local Governments. Revenue is an inflow of resources or money into the government sector from other economic units/sectors. It includes all non-repayable receipts and grants. It is divided into current and capital. While current revenue comprises tax and non-tax receipts within a given period, capital revenue are receipts from non-financial assets used in production process for more than one year. Grants are non-compulsory, non-repayable unrequited receipts from other governments and international institutions. Expenditure is an outflow of resources from government to other sectors of the economy whether requited or unrequited. It is divided into recurrent and capital expenditures. While recurrent expenditures are payments for transactions within one year, capital expenditures are payments for non-financial assets used in production process for more than one year.

The difference between government payments for expenditure and total receipts from revenue, could either be surplus or deficit. If revenue is greater than expenditure, there is a surplus, but when expenditure is greater than revenue, we have a deficit. Financing represents government's sources of meeting deficit or utilising surplus. Sources of financing are divided into domestic and foreign. Debt (domestic and external) is a stock of liabilities with different tenure accumulated by government operations in the past and scheduled to be fully repaid by government in the future. It covers only recognized direct financial obligations of government on which government pays interest on redemption. External debt figures in the tables are converted to Naira using annual average exchange rate of the particular year.

Debt Conversion:

Table B .1.11

This table shows the total number and value of applications received from Nigerians and foreigners on a yearly basis since the inception of the programme in 1988.

Table B .1.12

This table indicates the total number and value of approved and rejected applications on a yearly basis. However, the total number of applications received in a year may not tally with the total number of applications granted and rejected in the same year, because some applications are usually carried over into the subsequent year for processing.

Table B .1.13

This table explains the total amount offered by the programme for redemption on a yearly basis. The average discount rates show: (i) the average for the year of the highest discount quoted at each auction; (ii) the average for the year of the lowest discount offered at each auction; and (iii) the average for the year of the discount (marginal) rate, the rate being defined as the rate at which the amount offered for redemption is exhausted at each auction.

Table B .1.14

Debts cancelled out of auction are debts processed without auctions made through bidding. Such privileges are granted only in rare cases to meet the expedient financial needs of the benefiting organisations. Prices of such conversions are, however, determined by the weighted

average of discounts quoted by successful bidders' at the most recent auction.

Table B .1.15

Promissory notes - These are legal certificates of indebtedness issued by both the CBN and the Federal Ministry of Finance on behalf of the Federal Government of Nigeria to Nigeria's Creditors indicating the amount of the indebtedness, as well as the conditions pertaining to the redemption of the debts. Restructured debts are matured debts whose obligations could not be fulfilled. To extend the period of liquidation of such loans, new arrangements are normally entered into with the creditors. Such arrangements may take the shape of new interest rates. On the other hand, refinanced debt means the liquidation of an existing loan, due for maturity, with a new loan obtained mostly from the same source of credit, a different source or a combination of these sources. The new facility so obtained comes with a different set of requirements and obligations. The Par Bonds carry the face value of the Security instrument irrespective of any premium or discount that the instrument may be accorded in the market. Interest as stipulated in the bond issue is thus paid on the Par value or face value of the debt instrument.

However, of the categories of debts cancelled, the most popular has been the promissory notes. The restructured and refinanced loan instruments ceased to be in operation after 1991, as the debts were converted to Par Bonds.

Table B.1.16

Average price of the debt instruments as quoted in U.S. Dollar means the average market price of the various instruments at the secondary market.

SECTION C: NATIONAL ACCOUNTS

The System of National Accounts (SNA) is a consistent, coherent and integrated set of macro-economic accounts; balance sheets and tables based on a set of internationally agreed concepts, definitions, conventions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision taking and policy making. The compilation of the National Accounts statistics presented in this bulletin are based on the same principles.

Table C.1.1

This table is made up of the Gross Domestic Product, Gross Fixed Capital Formation, Private Consumption Expenditure, Government Consumption Expenditure, Gross Consumption Expenditure and Gross National Savings.

i The Gross Domestic Product (GDP) is the money value of goods and services produced in an economy during a period of time irrespective of the nationality of the people who produced the goods and services. It is calculated without making deductions for depreciation.

ii GDP at Current Factor Cost (i.e. Nominal GDP) equals GDP at Current Market Prices less indirect taxes net of subsidies.

iii. GDP at 1990 Constant Basic Prices (otherwise known as the real GDP) equals GDP at 1990 Market Prices less indirect taxes net of subsidies.

iv. GDP at Current Market Prices equals GDP at Current Factor Cost plus indirect taxes net of subsidies. This is GDP valued at the market prices which purchasers pay for the goods and services they acquire or use.

v. GDP at 1990 Market Prices equals GDP at 1990 Factor Cost plus indirect taxes net of subsidies.

vi. Gross Fixed Capital Formation is expenditure on fixed assets (such as building, machinery) either for replacing or adding to the stock of existing fixed assets.

vii. Gross Capital Formation (i.e. Gross Domestic Investment) is the total change in the value of fixed assets plus change in stocks.

viii. Private Consumption-Household Final Consumption
Household actual final consumption consists of the consumption of goods or services acquired by individual households by expenditures or through social transfers in kind, received from government units or Non-Profit Institutions Serving Households (NPISHs). The value of household actual final consumption is given by the sum of the two components:

a. The value of household expenditures on consumption goods or services including expenditures on non-market goods or services sold at prices that are not economically significant.

b. The value of the expenditures incurred by the NPISHs, on individual consumption goods or services provided to households as social transfers in kind.

ix. Government Final Consumption Expenditure
This consists of expenditure, including imputed expenditure incurred by general government of both individual consumption goods and services and collective consumption services. This expenditure may be divided into:

a. Government expenditure on individual consumable goods and service

b. Government expenditure on collection consumption

x. (x) Gross Consumption Expenditure is equal to Private Consumption Expenditure plus Government Consumption Expenditure.

xi. Gross National Savings show the amount of domestic and foreign investment financed from domestic output, comprising public and private savings. It is gross domestic investment plus the net exports of goods and non-factor services.

xii. GDP at 1990 Basic Price is the GDP at 1990 Producers Price less taxes on expenditure plus subsidies.

xiii. GDP at Current Basic Prices is the GDP at Producers Price less taxes on expenditure plus subsidies.

Table C.2.1

This table comprises agricultural crops. According to the classification proposed by the United Nations Food and Agricultural organization (FAO) Production Year-Book, agriculture includes cereals, starchy roots, sugar, pulses, edible oil crops, nuts, fruits, vegetables, wine, cocoa, tea, coffee, livestock and livestock products. Also included in the group are industrial oilseeds, tobacco, fibres, vegetable and rubber. However, for the purpose of the bulletin, agriculture is defined in terms of the two sub-sectors of staples and other (cash) crops. The staples comprise maize, millet, sorghum, rice, wheat, acha, beans, cassava, potato, yam, coco-yam, plantain, vegetables while other (cash) crops include melon, groundnut, benniseed, coconut, sheanuts, soyabeans, cotton seed, palm kernel, palm oil, groundnut oil, cocoa, coffee, rubber, sugar cane, palm wine and tobacco. This definition is in tune with what is available generally in the country.

It should be noted that, unlike the FAO definition, livestock and livestock products were excised from agriculture into a separate subgroup called livestock.

Table C.2.1

This table is derived from data on agriculture, livestock, fish and forestry from Federal Office of Statistics (FOS) agricultural survey reports. The FOS seasonal data on crops are converted to annual data (i.e. Calendar Year) by assuming that 70 per cent of the production in one season took place between April and December, and the remaining 30 per cent from January to March. This way the seasonal data were broken pro-rata to quarters, from which the calendar year data were derived.

Livestock data from FOS and FAO annual livestock production recorded in livestock unit were converted to carcass weights assuming, first certain proportion of the livestock population kept, represents the production figures for the particular years.
Fish output data are provided by the Federal Department of Fisheries with no adjustment made.
Sources of Forestry data are FAO, Annual Year Book of Forest Products with no adjustment made.

Table C.4.1, C.4.2, C.4.3

These tables are the consumer price indices (CPIs) for composite, urban and rural respectively. The CPIs are designed to measure changes in the level of retail prices paid by consumers. The CPI computed for Nigeria by FOS measures average changes in the level of retail prices of goods and services consumed by households living in all parts (both urban and rural) of the country.

The first CPIs were computed separately for the then Federal and Regional Capitals. The indices for Lagos and Ibadan, Kaduna and Enugu had 1953 and 1957 as base years. The CBN in collaboration with FOS felt that the separate indices had some disadvantages. The Consumer Expenditure Survey (CES) conducted in 1957 was reviewed to reflect the felt need for a single national CPI based on the prices of a union market basket of commodities purchased and

consumed by a representative set of households in selected centres from all over the country, especially since the indices from one centre to another made comparability difficult. A more serious limitation of the index then, was the absence of a composite consumer price index to measure average change in the price of goods and services purchased by the specified groups of consumers. Because of this limitation a common base was derived for all-cities index by averaging prices in 1960. In doing this, in selecting every consumer item, the price index for any given period was adjusted on the basis that the average price index for the same item in 1960 is 100. Therefore, indices in the tables from 1970 to 1975 have 1960 as the Base Year.

Because consumption patterns change over time, a set of item weights obtained in a particular (CES) progressively become outdated. The changing consumption pattern of households is mirrored in the results of CES taken at regular intervals which give rise to new markets and constitute item weights. With the National Consumer Expenditure Survey (NCES) conducted by FOS in 1974/75 which provided expenditure data from which item weights were derived for urban and rural indices, the CPI adopted 1975 as the ruling base year. Therefore, indices from 1976 to 1988 have 1975 as base year (period).

However, CPI is continually updated and rebased and that informed the updating of the base period to 1985 with the CES of 1980/81. The CES was updated in view of the time lag between the period of the survey and the time the detailed analysis was completed (1986). The mean expenditures were consequently revalued to take account of the time lag. Relative price changes between 1980 and 1985 were employed to update the CES estimates to 1985 values. Such relative price changes were derived from the 1975 CPI for concordance items, i.e. items that are common to both the 1975 and 1985 CPI baskets when considered state by state. For entirely new items, as new items and classification were introduced, relative price changes were compiled and utilized for the updating.

Finally, the basket of the 1985-based CPI has been restructured to indicate commodity groups such as medical care and health expenses, recreation, entertainment, education and cultural services which were not classified when 1975 base was used. However, data provided from 1988 to June 2003 have 1985 as base period. Due to changes in consumption patterns over time, FOS conducted another CES between March 1996 and April 1997, and item weights derived from the survey data were updated to May, 2003, the price reference based period of the new CPI series. The basket for the survey was a restructured version of the former basket, because the classification of individual consumption by purpose (COICOP) was adopted. It consists of twelve major commodity groups and eighty-five subgroup indices.

Tables C.8.1 and C.8.1.1

Table C.8.1 shows the salary range in the following sectors: Agriculture, Manufacturing, Building and Construction, Financial Institutions and Insurance, Ministries and Department, Transport and Communication, Trading and Business Services, Mining and Quarrying, and Others: while Table C.8.1.1 shows the salary range in the Public Sector (i.e. Ministries only) incorporating information collected from National Salaries, Incomes and Wages Commission on harmonised public service salary structure, 1974-1992. Table C.8.1 is compiled on the basis of annual surveys conducted primarily to gather information on national wage which is a vital input into the D-metric system of currency management model adopted by the Central Bank of Nigeria. The data collected from the responding organisations are analysed on sectoral basis in order to measure the variability of the remuneration in each sector. Considering the nature of the data, the range was the most appropriate statistic, compared with other statistical measures of

spread or dispersion such as the mean deviation, inter-percentile range, the quartile deviation etc.

SECTION D: INTERNATIONAL TRADE STATISTICS

Table D.1.1 and D.1.2

International trade takes place between residents in the reporting economy and the rest of the world. International Trade Statistics (ITS) therefore measure quantities and values of goods that move into or out of a country. In other words, ITS refer to imports and exports unadjusted for Balance of Payments (BOP). They are compiled from customs Bills of Entry which are usually completed by importers and exporters, indicating the quantities and values of goods imported into or exported out of the compiler economy. ITS can also be derived from records of transactions in foreign exchange where customs data are not available.

For analytical purposes, ITS could be presented in the Standard International Trade Classification (SITC) format which has 10 main groupings with codes 0-9. These are:

0. Food and Live Animals;
1. Beverages and Tobacco;
2. Crude Materials, Inedible;
3. Mineral Fuels;
4. Animal and Vegetable Oils;
5. Chemicals;
6. Manufactured Goods;
7. Machinery and Transport Equipment;
8. Miscellaneous Manufactured Articles and
9. Miscellaneous Transactions Unclassified.

BALANCE OF PAYMENTS

Table D.2.1

The Balance of Payments (BOP) is defined as a systematic record of economic and financial transactions for a given period between residents of an economy and non-residents (the rest of the world). These transactions involve the provision and receipts of real resources and changes in claims on, and liabilities to, the rest of the world. Specifically, it records transactions in goods, services and income, as well as changes in ownership and other holdings of monetary gold, Special Drawing Rights (SDRs) and claims on, and liabilities to, the rest of the world. The BOP also records the unrequited or unilateral transfers - the provision or receipt of an economic value without the acceptance or relinquishing of something of equal value, or quid pro quo.

Generally, transactions involving payments to a country by non-residents are classified as "Credit" entries while payments by the country to non-residents are "Debit" entries.

Table D.2.1 presents the BOP table from 1970 up to 1994 and is divided into five sub-sections, viz: current account, capital account, net errors and omissions, exceptional financing and change in reserves.

The method of BOP compilation has been reviewed four times. The fifth edition of the BOP Manual (BPAs) expanded conceptual framework to encompass both balance of payments flows (transactions) and stock of external financial assets and liabilities otherwise called the International Investment Position,(IIP).

However, the editions of the Manual provide flexibility in the sense that it may be very detailed for some countries and not so detailed for others. The BOP table D.2.1, provides information on vital components of the account.

The BOP table is usually divided into three sections, namely; the Current Account, the Capital Account and the Reserves as discussed below.

The Current Account

The Current Account is divided into two major sections; visible and invisible. The visible account consists of exports and imports which are tangible physical commodities, movement of which constitutes merchandise trade. Exports are "Credit" entries as non-residents acquiring goods have to pay the exporting country. Imports are "Debit" entries as the importer has to use up his stock of foreign currencies to pay for imported goods.

In the balance of payments table, the value of exports and imports is recorded "free-on-board" (F.O.B.) to show the actual costs of the goods without insurance and freight, both of which are treated in the invisible section of the current account. The invisibles include services and income account. The services include freight, insurance and other distributive services involved with international transportation of goods (which represents non factor services).

Entries will either be credit or debit depending on whether the charges are received or paid by the reporting economy.

The Investment Income aspect of invisibles refers to accrued income on existing foreign financial assets. This income may be profits, interest, dividends and royalties paid to direct investors. It may also be interest and commitment charges on loans (Other Investment Income).

The "Unrequited Transfers" is the third sub-account under the Current Account. It is a unilateral transfer by the reporting economy to the rest of the world without an equivalent value in exchange. It is usually classified as private or official. Private transfers include home remittances by migrant workers or private sector grants to educational institutions etc. Official transfers are by way of grants, subscriptions, technical assistance etc to governments and other official agencies. Transfers received are recorded as credit items while outflows are debits to the reporting economy.

The sum total of the balances of these sub accounts namely: Goods, Services, Income and Current Transfers make up the Balance on Current Account.

Capital and Financial Account

The capital and financial account records changes in a country's foreign assets and liabilities, capital movements and changes in international investment position. Capital may be long or short-term, and private or public (government). Furthermore investment, as a major component of Financial account is "Direct" if it creates or establishes a permanent interest in an enterprise. However, investment in long term bonds and corporate equity constitutes "Portfolio Investment".

Capital movements may take place between a reporting economy and the rest of the world by injection of new loans and investments into the reporting economy by foreigners. This movement may take the form of increases in foreign owned deposits in the banks of the domestic (reporting) economy. The latter may decide to recover its loans and investments, as well as bank deposits abroad. These are examples of credit entries. Capital Flows through new loans, and increases in deposits in foreign banks by the reporting economy, constitute "debit entries". The capital transfers component of unrequitted transfers is included in the capital account of the balance of payments.

In general, under the double-entry accounting system, all debit and credit entries should be equal. If this happens to all the items in both the current and capital accounts, it will be easy to ascertain the net change in assets and liabilities of the reporting economy by establishing the balance on both current and capital accounts. However, this equality does not always hold as either the debit or credit is usually understated. Thus provision is made in the "errors and omissions"

Errors and Omissions

Differences between debits and credits in the current and capital accounts are balanced through the Errors and Omissions component of the BOP.

Data from both sides of a single transaction arise from independent sources leading to discrepancies. In addition, different values may be given to the same item at each valuation point and the item may be completely omitted at one of the valuations. A credit balance on the "net errors and omissions account" shows that the credit items were underestimated while a debit balance indicates an understatement of debit items.

Tables D.3.1 and D.3.2

The foreign exchange and exchange rate management in Nigeria has undergone transformation over the years. It has moved from officially pegged exchange rate system between 1970 and 1985 to a market-determined system since 1986. The naira exchange rate is now determined through the foreign exchange market on the basis of demand and supply. The dollar is the intervention currency in the market while the exchange rates of other currencies are based on cross reference to the naira - dollar exchange rate.

Table D.3.5

This table carries trade-weighted Nominal Effective Exchange Rate (NEER) indices for Nigeria. The NEER for Nigeria represents the value of the Naira in terms of a weighted basket of currencies. The weights represent the relative importance of each currency to the Nigerian

economy. In other words, it represents the share of each of the selected countries in Nigeria's total trade. Therefore, the NEER index measures the average change of the Naira's exchange rate against all other currencies.

In constructing the NEER index, the geometric approach was adopted, while 10 major trading partners which control about 76.0 per cent of Nigeria's trade with the rest of the world were selected. These are: Belgium, France, Italy, Japan, The Netherlands, Spain, Switzerland, Germany, United Kingdom and the United States of America.

Section D.5

Foreign Private Investment

The tables in this section present data on the inflow and outflow of foreign investment in Nigeria on current and cumulative basis. The data is compiled from responses obtained from the CBN annual survey of Nigerian companies with imported capital.

The tables are compiled on the basis of countries of origin of foreign capital and the type of business activity engaged in. The former is broken down into four regions, namely, United Kingdom, United States, Western Europe (excluding UK) and 'Other' unspecified countries, while the components of the latter are Mining and Quarrying; Manufacturing and Processing; Trading and Business Services; Agriculture, Forestry and Fishing and Building and Construction.

The most important end-product of the analysis is the Net Capital flow. This gives a picture of the net inflow or outflow of foreign capital during a given period. It is composed of the following items.

(a) **Unremitted Profits**
This is the foreign investor's share of the undistributed profits ploughed back into the business as additional investment.

(b) **Changes in Foreign Share Capital**
This is the yearly difference in the equity holdings of the foreign shareholders in direct investment enterprises.

(c) **Trade and Suppliers' Credit**
This is a measure of credit facilities and deferred payments for goods and services purchased from abroad. However, suppliers' credit is more of a pre-arranged procedure through which importers can get shipment of goods financed by the suppliers with payment deferred to an agreed date in the future.

(d) **Liabilities to Head Office**
This is the amount of capital transferred between the parent company (Head Office) and its overseas affiliate during a period.

(e) **Other Foreign Liabilities**
This involves the financial commitments of a direct investment enterprise to

foreign sources of capital other than parent/affiliate sources. This often takes the form of external borrowings (from foreign banks), mortgages payable, tax to home country in respect of capital exportation etc.

Fixed Assets

Fixed assets are classified into five components, viz Real Estate (freehold and leasehold), Machinery and Equipment, Furniture and Fixtures, Motor Vehicles and Other assets. They are assets held for use in business rather than for re-sale.

Fixed Assets at Cost

This is the value of fixed assets based on their acquisition price.

Fixed Assets at Book Value

This is fixed assets at cost less cumulative depreciation.

Paid-Up Capital plus Reserves

Paid-up capital plus reserves as used in table D.5.3 and D.5.4. represents the sum of unremitted profits (reserves) and the changes in foreign share capital (simply referred to as changes in paid up capital).

Other Liabilities

This is the sum of the values of Trade and Suppliers' Credit, Liabilities to Head Office and Other Foreign Liabilities. Each of these have been defined above.

SECTION A

FINANCIAL STATISTICS

Table A1.1.1

Monetary Authorities' Accounts - Assets
(N 'Million)

	1992	1993	1994	1995	1996
FOREIGN ASSETS	43,354.7	32,233.2	33,818.3	42,321.3	181,418.4
Gold	19.0	19.0	19.0	19.0	19.0
IMF Gold Tranche					
Foreign Currencies	956.1	370.4	353.8	912.0	635.5
Demand Deposits at Foreign Banks	34,252.0	26,729.9	27,739.9	35,603.9	163,509.6
Treasury Bills of Foreign Governments	4,923.9	2,827.1	1,616.3	408.2	5,367.5
SDR Holdings					
Attached Assets	194.4	194.4	224.4	-	-
Regional Monetary Cooperation Funds	49.4	-	140.8	70.0	23.3
Other Foreign Assets	2,959.9	2,092.3	3,724.1	5,308.3	11,863.6
CLAIMS ON FEDERAL GOVERNMENT	139,847.0	211,408.6	308,857.8	438,481.3	313,848.6
Treasury Bills & TB Rediscounts	85,501.3	47,299.8	30,633.2	41,984.1	9,490.9
Treasury Bills	83,675.7	4,711.4	28,063.2	36,474.9	3,084.9
Treasury Bills Rediscounts	1,825.6	182.3	2,570.0	5,509.2	6,406.0
Nigerian Converted Bonds	19,006.5	117,139.7	197,826.0	270,950.7	224,702.6
Treasury Bond Stock	17,403.0	15,572.1	196,295.9	269,460.1	223,253.4
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-	-
Treasury Bonds Interest	1,603.4	1,567.6	1,530.1	1,490.6	1,449.1
Overdrafts to Federal Government	60.5	1,181.0	794.3	1,171.1	17,833.3
Overdraft on Budgetary Accounts	6.4	25.1	70.1	26.8	25.0
Other Overdrafts to Federal Government	54.1	1,155.9	724.2	1,144.3	17,808.2
Development Stocks	1,115.1	1,506.5	1,207.5	870.7	763.0
Development Stocks Account	1,115.1	1,506.5	1,207.5	870.7	763.0
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-	-
Development Stocks Interest	-	-	-	-	-
Treasury Certificates	33,086.2	35,307.7	27,624.4	29,636.3	-
Other Claims on Federal Government	1,077.4	8,973.9	417.0	24,195.4	1,044.3
Claims on Federal Government (Branch Position)			50,355.5	69,673.1	60,014.5
CLAIMS ON STATE AND LOCAL GOVERNMENT	93.7	11.8	123.7	24.7	2.4
Overdrafts to States & Local Governments:	93.7	11.8	123.7	24.7	2.4
Overdrafts to State Governments	93.7	11.8	123.7	24.7	2.4
Overdrafts to Local Governments	0.1	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5
Overdrafts to Non-Financial Public:	2,034.6	1,980.6	2,323.3	3,208.6	952.3
Overdrafts to Federal Parastatals	2,029.6	1,972.8	2,312.8	3,182.4	945.5
Overdrafts to State Parastatals	5.1	7.9	10.5	26.2	6.8
Claims on Non-fin. Publ. Ent.(Branch Position)	312.8	766.2	1,332.1	271.0	572.2
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	569.9	850.0	763.4	604.0	966.5
CLAIMS ON DEPOSIT MONEY BANKS	3,855.0	7,801.9	12,987.3	24,222.2	27,696.9
(Overdrafts to) Commercial Banks	1,802.2	5,321.8	9,650.7	18,779.4	18,318.9
(Overdrafts to) Merchant Banks	147.8	1,288.8	1,568.3	2,882.9	2,960.7
Other Claims on DMBs	1,905.0	1,191.3	1,768.3	2,559.9	6,417.4
Claims on Deposit Money Banks (Branch Position)	-	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	1,491.6	3,100.0	2,941.0	3,159.7	3,267.0
Development Banks	479.2	531.6	554.6	588.3	588.3
Other Claims on OFIs	1,012.4	25,688.4	2,386.4	2,571.4	2,678.7
Loans to OFIs	65.3	82.1	9.0	40.5	0.0
Investment in OFIs	922.0	1,122.0	2,372.0	2,522.0	2,672.0
Miscellaneous Claims on OFIs	25.0	1,364.3	5.5	8.9	6.7
UNCLASSIFIED ASSETS	78,121.6	98,243.3	105,734.3	140,494.9	115,687.0
Participation in International Organisations	30,816.4	38,256.6	38,196.2	42,686.1	39,218.3
IMF Currency Subscriptions:	30,814.1	38,249.8	38,193.9	42,669.2	39,202.4
IMF Local Currency Subscription (CBN Accounting Records)	621.8	621.8	621.8	621.8	621.8
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	30,192.3	37,628.0	37,572.1	42,047.3	38,580.6
IMF Securities Account (CBN acc. records)	-	-	-	-	-
IMF Accounts Valuation Adjustments	2.2	6.7	2.2	16.9	15.7
SDR Allocation (rev. descrepancy)	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	1.9	2.1	2.2	2.2	2.2
Holdings of SDRs (CBN Accounting Records)	0.3	4.6	-	14.6	13.6
IBRD Subscriptions	0.1	0.1	0.1	0.1	0.1
Total Receivables	36,451.6	51,028.2	58,781.7	54,359.7	51,651.7
Receivables	1,467.5	1,549.8	6,593.5	8,497.0	5,955.9
Income Receivable:	178.3	283.8	230.0	831.9	304.9
Accrued Earnings	55.9	-	2.0	442.7	-
Impersonal Accounts	99.1	161.3	100.6	136.2	11.4
Interest Receivables	23.0	114.9	110.2	240.9	293.5
Other Income Receivable	0.3	7.7	17.1	12.1	-
Exchange Difference on Promisory Notes	34,805.8	49,194.7	51,958.2	45,030.8	45,280.9
SME Revaluation Accounts	-	-	-	-	110.0
Claims on Branches	5,772.4	3,461.8	3,357.6	3,866.6	13,638.4
Non-Monetary Precious Metals	-	-	0.0	0.0	0.0
Miscellanoues unclassified Assets	1,177.7	685.6	325.8	31,421.2	1,342.1
Other Miscellaneous Assets	1,177.7	685.6	325.8	31,421.2	1,342.1
Expenses	983.7	805.3	225.8	2,668.9	6,787.9
Head Office Expenses	426.1	772.8	220.5	2,651.0	1,255.3
Branch Expenses	557.6	35.4	5.3	17.9	5,532.6
Zonal Office Expenses	-	-	-	-	-
Unclassified Assets (Branch Position)	2,919.9	4,002.7	4,847.2	5,492.5	3,048.6
TOTAL ASSETS	269,680.9	356,395.6	468,881.1	652,787.8	644,411.4

Source : Central Bank of Nigeria

Table A1.1.1 contd

Monetary Authorities' Accounts - Assets
(N 'Million)

	1997	1998	1999	2000
FOREIGN ASSETS	179,186.0	161,355.5	510,558.8	774,732.8
Gold	19.0	19.0	19.0	19.0
IMF Gold Tranche				
Foreign Currencies	5,536.0	12,105.6	3,796.1	2,370.1
Demand Deposits at Foreign Banks	166,749.1	143,653.3	462,677.1	569,024.8
Treasury Bills of Foreign Governments	2,513.3	1,338.7	29,921.5	57,334.5
SDR Holdings				
Attached Assets	-	-	-	-
Regional Monetary Cooperation Funds	12.7	11.8	47.3	43.5
Other Foreign Assets	4,355.9	4,227.1	14,097.8	145,940.8
CLAIMS ON FEDERAL GOVERNMENT	406,053.4	456,984.6	532,292.1	513,003.4
Treasury Bills & TB Rediscounts	141,676.6	121,933.5	79,860.5	87,355.5
Treasury Bills	134,228.6	120,310.7	50,137.9	58,624.5
Treasury Bills Rediscounts	7,448.1	1,622.8	29,722.6	28,731.0
Nigerian Converted Bonds	122,006.4	162,882.5	406,903.3	396,626.1
Treasury Bond Stock	120,600.7	145,450.5	390,011.4	380,301.3
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-
Treasury Bonds Interest	1,405.6	17,432.0	16,891.9	16,324.7
Overdrafts to Federal Government	36,892.7	24,919.6	42,523.8	25,899.3
Overdraft on Budgetary Accounts	25.0	9,761.6	38,672.5	17,429.6
Other Overdrafts to Federal Government	36,867.7	15,158.0	3,851.4	8,469.7
Development Stocks	573.9	398.3	345.1	706.3
Development Stocks Account	573.9	398.3	345.1	706.3
Development Stocks Sinking Funds Overdrawn Account	-	0.0	-	-
Development Stocks Interest	-	0.0	-	-
Treasury Certificates	-	-	-	-
Other Claims on Federal Government	2,751.8	2,074.1	1,871.3	1,557.6
Claims on Federal Government (Branch Position)	102,151.9	144,776.6	788.1	858.6
CLAIMS ON STATE AND LOCAL GOVERNMENT	6.5	6.5	6.5	6.5
Overdrafts to States & Local Governments:	-	-	-	-
Overdrafts to State Governments	-	-	-	-
Overdrafts to Local Governments	-	-	-	-
Claims on State & Local Govt.(Branch Position)	6.5	6.5	6.5	6.5
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	1,453.0	926.1	692.3	951.0
Overdrafts to Non-Financial Public:	942.3	325.0	230.8	170.6
Overdrafts to Federal Parastatals	937.1	321.2	222.6	160.2
Overdrafts to State Parastatals	5.3	3.8	8.2	10.4
Claims on Non-fin. Publ. Ent.(Branch Position)	510.7	601.1	461.5	780.4
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	778.3	517.3	884.0	2,163.4
CLAIMS ON DEPOSIT MONEY BANKS	21,282.1	21,817.8	22,070.5	36,176.0
(Overdrafts to) Commercial Banks	16,747.3	17,576.2	17,674.9	29,190.5
(Overdrafts to) Merchant Banks	2,942.5	2,864.1	2,817.2	2,756.3
Other Claims on DMBs	1,591.9	1,365.3	1,578.4	4,229.2
Claims on Deposit Money Banks (Branch Position)	0.4	12.2	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	5,916.0	4,580.1	4,568.1	4,880.7
Development Banks	588.3	726.2	726.2	892.0
Other Claims on OFIs:	5,327.7	3,853.9	3,841.9	3,988.7
Loans to OFIs	2,038.3	0.4	0.2	-
Investment in OFIs	3,212.0	3,835.0	3,835.0	3,988.0
Miscellaneous Claims on OFIs	77.3	18.5	6.7	0.7
UNCLASSIFIED ASSETS	207,631.9	191,603.2	296,771.2	374,245.8
Participation in International Organisations	36,834.8	36,305.9	196,707.7	200,026.8
IMF Currency Subscriptions:	36,819.7	36,287.7	196,495.4	199,982.2
IMF Local Currency Subscription (CBN Accounting Records)	621.8	621.8	621.8	621.8
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	36,197.9	35,665.9	195,873.6	199,360.4
IMF Securities Account (CBN acc. records)	-	-	-	-
IMF Accounts Valuation Adjustments	15.0	18.2	212.2	44.5
SDR Allocation (rev. descrepancy)	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	2.0	2.1	9.2	9.8
Holdings of SDRs (CBN Accounting Records)	13.0	16.1	203.0	34.7
IBRD Subscriptions	0.1	0.1	0.1	0.1
Total Receivables	36,504.2	34,918.8	35,300.3	145,629.7
Receivables	2,627.7	2,706.5	18,348.2	24,782.7
Income Receivable:	286.4	214.9	222.7	1,305.9
Accrued Earnings	-	-	-	-
Impersonal Accounts	75.6	2.3	1.6	1,109.0
Interest Receivables	209.9	211.2	200.4	194.2
Other Income Receivable	0.9		20.7	2.7
Exchange Difference on Promisory Notes	33,480.1	31,836.4	16,537.5	119,149.4
SME Revaluation Accounts	110.0	160.9	191.9	391.7
Claims on Branches	5,766.9	9,301.2	1,082.4	10,470.4
Non-Monetary Precious Metals	0.0	0.0	0.0	0.0
Miscellanoues unclassified Assets	104,098.5	85,577.2	29,424.2	2,192.7
Other Miscellaneous Assets	104,098.5	85,577.2	29,424.2	2,192.7
Expenses	19,885.4	22,030.1	25,410.6	10,780.9
Head Office Expenses	787.6	1,147.2	173.2	3,755.1
Branch Expenses	19,097.8	20,882.9	25,237.4	7,025.8
Zonal Office Expenses	-	-	-	-
Unclassified Assets (Branch Position)	4,542.2	3,470.0	8,846.0	5,145.4
TOTAL ASSETS	822,307.2	837,791.2	1,367,843.6	1,706,159.6

Source : Central Bank of Nigeria

Table A1.1.1 contd

Monetary Authorities' Accounts - Assets
(N 'Million)

	2001	2002	2003	2004
FOREIGN ASSETS	1,181,652.0	1,013,514.0	1,065,093.0	2,478,620.0
Gold	19.0	19.0	19.0	19.0
IMF Gold Tranche		23.0	23.0	23.0
Foreign Currencies	745,856.0	562,472.0	448,180.0	1,451,621.9
Demand Deposits at Foreign Banks	391,502.0	339,386.0	517,710.0	710,535.0
Treasury Bills of Foreign Governments	37,723.0	85,980.0	66,090.0	298,570.0
SDR Holdings		18.0	31.0	55.0
Attached Assets	-	-	-	-
Regional Monetary Cooperation Funds	95.0	-	-	481.1
Other Foreign Assets	6,457.0	25,616.0	33,040.0	17,315.0
CLAIMS ON FEDERAL GOVERNMENT	738,585.4	532,453.2	592,234.1	441,590.0
Treasury Bills & TB Rediscounts	354,587.9	160,301.2	215,452.4	98,935.0
Treasury Bills	353,185.4	157,719.0	98,804.0	31,956.0
Treasury Bills Rediscounts	1,402.5	2,582.2	120,648.4	66,979.0
Nigerian Converted Bonds	383,387.7	371,650.0	361,603.0	342,425.0
Treasury Bond Stock	367,658.4	248,030.9	240,933.0	236,514.7
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-
Treasury Bonds Interest	15,729.3	123,619.1	120,670.0	105,910.3
Overdrafts to Federal Government	-	-	14,755.0	-
Overdraft on Budgetary Accounts	-	-	14,755.0	
Other Overdrafts to Federal Government	-	-	-	-
Development Stocks	609.8	502.0	415.0	230.0
Development Stocks Account	609.8	502.0	415.0	0.9
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-
Development Stocks Interest	-	-	-	229.1
Treasury Certificates	-	-	-	-
Other Claims on Federal Government	-		-	-
Claims on Federal Government (Branch Position)			8.7	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-
Overdrafts to States & Local Governments:	-	-	-	-
Overdrafts to State Governments	-	-	-	-
Overdrafts to Local Governments	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	1,080.1	164.3	212.0	1,930.8
Overdrafts to Non-Financial Public:	176.0	84.1	162.9	1,930.8
Overdrafts to Federal Parastatals	160.4	84.1	162.9	1,930.8
Overdrafts to State Parastatals	15.5	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	904.1	80.2	49.1	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	3,103.1	1,645.5	1,704.5	1,930.8
CLAIMS ON DEPOSIT MONEY BANKS	20,604.0	5,553.8	15,571.5	91,982.4
(Overdrafts to) Commercial Banks	10,439.7	2,075.1	9,206.0	42,550.0
(Overdrafts to) Merchant Banks	5,583.6	3,449.2	5,540.0	8,132.0
Other Claims on DMBs	4,580.7	29.5	-	41,300.4
Claims on Deposit Money Banks (Branch Position)	-	-	825.5	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	6,330.0	5,488.2	6,877.9	11,343.5
Development Banks	1,892.0	3,700.2	6,877.9	9,493.8
Other Claims on OFIs:	4,438.0	1,788.0	-	1,849.7
Loans to OFIs	-	1,788.0	-	1,849.7
Investment in OFIs	4,438.0	-	-	-
Miscellaneous Claims on OFIs	0.0	-	-	0.0
UNCLASSIFIED ASSETS	124,040.5	151,227.0	489,986.3	712,473.0
Participation in International Organisations	68,137.5	138,291.8	307,903.1	337,603.3
IMF Currency Subscriptions:	68,041.9	138,291.8	307,903.1	337,603.2
IMF Local Currency Subscription (CBN Accounting Records)	621.8	621.8	621.8	622.0
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	67,420.1	137,670.0	307,281.3	336,981.2
IMF Securities Account (CBN acc. records)	-	-	-	-
IMF Accounts Valuation Adjustments	95.5	-	-	-
SDR Allocation (rev. descrepancy)	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	20.3	-		
Holdings of SDRs (CBN Accounting Records)	75.2	-		
IBRD Subscriptions	0.1	-	-	0.1
Total Receivables	12,894.0	11,890.1	113,975.2	75,903.3
Receivables	1,030.2	5,543.7	4,795.3	7,669.0
Income Receivable:	243.4	4,233.9	109,179.9	885.3
Accrued Earnings	-	376.0	486.0	-
Impersonal Accounts	35.8	3,391.1	1,209.1	454.5
Interest Receivables	203.2	466.8	172.5	172.9
Other Income Receivable	4.3	-	107,312.3	257.9
Exchange Difference on Promisory Notes	10,547.0	2,112.5		67,349.0
SME Revaluation Accounts	1,073.4	-	-	-
Claims on Branches	1,879.0	125.5	-	
Non-Monetary Precious Metals	0.0	-	-	-
Miscellanoues unclassified Assets	0.6	0.9	23,206.9	240,422.3
Other Miscellaneous Assets	0.6	0.9	23,206.9	240,422.3
Expenses	36,482.4	105.6	44,219.7	58,544.1
Head Office Expenses	25,602.0	98.3	41,983.7	55,887.7
Branch Expenses	10,555.1	7.3	2,236.0	2,656.4
Zonal Office Expenses	325.3	-	-	-
Unclassified Assets (Branch Position)	4,647.0	813.1	681.4	-
TOTAL ASSETS	2,075,395.0	1,710,046.0	1,864,398.0	3,402,267.1

Source : Central Bank of Nigeria

Table A1.1.1 contd

Monetary Authorities' Accounts - Assets
(N 'Million)

	2005 1/			
	March	June	September	December
FOREIGN ASSETS	2,833,699.4	3,177,352.8	3,782,575.4	3,715,215.8
Gold	19.0	19.0	19.0	19.0
IMF Gold Tranche	22.6	22.6	22.6	22.6
Foreign Currencies	1,440,599.5	1,596,572.9	1,985,256.9	1,354,350.8
Demand Deposits at Foreign Banks	1,013,623.0	967,491.7	1,696,778.8	2,157,333.1
Treasury Bills of Foreign Governments	354,863.2	598,323.0	81,270.9	182,316.6
SDR Holdings	19.0	31.2	2.8	53.8
Attached Assets	-	-	-	-
Regional Monetary Cooperation Funds	345.7	507.3	963.1	407.7
Other Foreign Assets	24,207.4	14,385.1	18,261.3	20,712.2
CLAIMS ON FEDERAL GOVERNMENT	360,227.0	373,435.5	411,148.4	188,298.9
Treasury Bills & TB Rediscounts	24,830.7	7,774.3	61,657.8	90,457.9
Treasury Bills	-	-	20,631.6	72,287.7
Treasury Bills Rediscounts	24,830.7	7,774.3	41,026.2	18,170.2
Nigerian Converted Bonds	328,917.6	328,917.6	328,917.6	93,766.6
Treasury Bond Stock	236,514.7	236,514.7	236,987.7	92,819.5
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-
Treasury Bonds Interest	92,402.9	92,402.9	92,402.9	92,402.9
Overdrafts to Federal Government	6,071.5	36,336.5	20,174.6	3,936.4
Overdraft on Budgetary Accounts	6,071.5	6,200.9	8,214.6	3,936.4
Other Overdrafts to Federal Government	-	30,135.6	11,960.0	-
Development Stocks	398.4	398.4	398.4	138.0
Development Stocks Account	398.4	398.4	398.4	138.0
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-
Development Stocks Interest	-	-	-	-
Treasury Certificates	-	-	-	-
Other Claims on Federal Government	-	-	-	-
Claims on Federal Government (Branch Position)	8.8	8.7	-	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-
Overdrafts to States & Local Governments:	-	-	-	-
Overdrafts to State Governments	-	-	-	-
Overdrafts to Local Governments	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	2,465.6	3,590.6	3,217.2	2,449.4
Overdrafts to Non-Financial Public:	2,397.9	3,561.8	3,217.2	2,449.4
Overdrafts to Federal Parastatals	2,397.9	3,561.8	3,217.2	2,449.4
Overdrafts to State Parastatals	-	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	67.7	28.8	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	2,055.1	2,268.6	2,300.5	2,133.3
CLAIMS ON DEPOSIT MONEY BANKS	92,867.1	93,107.0	95,369.1	60,946.3
(Overdrafts to) Commercial Banks	39,813.7	40,279.5	42,234.2	57,107.4
(Overdrafts to) Merchant Banks	11,258.0	11,059.1	11,380.0	3,838.9
Other Claims on DMBs	41,795.4	41,768.4	41,754.9	-
Claims on Deposit Money Banks (Branch Position)				
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	11,286.9	11,296.5	11,312.8	11,626.7
Development Banks	9,493.8	9,493.8	9,493.8	9,493.8
Other Claims on OFIs:	1,793.1	1,802.7	1,819.0	2,132.9
Loans to OFIs	1,793.1	1,802.7	1,819.0	2,132.9
Investment in OFIs	-	-	-	-
Miscellaneous Claims on OFIs	-	-	-	-
UNCLASSIFIED ASSETS	611,666.6	722,148.0	513,192.0	426,061.0
Participation in International Organisations	337,603.0	381,230.7	381,230.7	381,230.7
IMF Currency Subscriptions:	337,603.0	381,230.7	381,230.7	381,230.7
IMF Local Currency Subscription (CBN Accounting Records)	621.8	621.8	621.8	621.8
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	336,981.2	380,608.9	380,608.9	380,608.9
IMF Securities Account (CBN acc. records)	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-
SDR Allocation (rev. descrepancy)	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)				
Holdings of SDRs (CBN Accounting Records)				
IBRD Subscriptions	-	-	-	-
Total Receivables	8,496.9	738.3	523.0	8,394.9
Receivables	3,975.5	63.3	69.9	4,948.4
Income Receivable:	4,521.4	675.0	453.1	3,446.5
Accrued Earnings	-	-	-	-
Impersonal Accounts	288.1	244.2	111.2	3,143.1
Interest Receivables	172.9	172.9	211.3	202.7
Other Income Receivable	4,060.4	257.9	130.6	100.7
Exchange Difference on Promisory Notes	-	-	-	-
SME Revaluation Accounts	-	-	-	-
Claims on Branches			-	907.0
Non-Monetary Precious Metals	-	-	-	-
Miscellanoues unclassified Assets	253,311.7	309,659.0	87,900.2	29,691.3
Other Miscellaneous Assets	253,311.7	309,659.0	87,900.2	29,691.3
Expenses	11,001.6	30,260.2	43,538.1	5,837.1
Head Office Expenses	10,422.0	29,011.1	41,679.4	5,837.1
Branch Expenses	579.6	1,249.1	1,858.7	-
Zonal Office Expenses	-	-	-	-
Unclassified Assets (Branch Position)	1,253.4	259.8	-	-
TOTAL ASSETS	3,914,267.7	4,383,199.1	4,819,115.4	4,406,731.4

Source : Central Bank of Nigeria
1/ Provisional

Table A 1.1.2

Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

	1992	1993	1994	1995	1996
RESERVE MONEY	71,374.8	104,557.7	138,295.1	167,693.4	178,513.7
Currency in Circulation	39,725.0	62,571.0	96,166.5	113,940.8	126,040.3
Head Office	39,524.5	60,891.4	95,876.2	113,500.2	118,893.9
Currency in Circulation(Branch Position)	200.5	1,679.6	290.3	440.6	7,146.4
Deposit Money Banks' Deposits:	31,649.7	41,986.7	42,128.6	53,752.5	52,473.4
Commercial Banks	29,056.4	39,470.5	39,801.1	51,523.4	51,595.8
Commercial Banks Demand deposits	6,826.6	3,567.3	5,896.8	6,689.9	8,347.8
Commercial Banks Special deposits	179.3	409.0	590.4	513.0	3.5
Commercial Banks Required Reserves	22,050.5	35,494.2	33,313.8	44,320.5	43,244.4
Merchant Banks	1,541.0	1,781.4	2,009.6	1,645.4	282.9
Merchant Banks Demand deposits	889.8	465.2	335.7	229.5	274.2
Merchant Banks Special deposits	53.0	91.9	185.7	259.2	8.7
Merchant Banks Required Reserves	598.2	1,224.3	1,488.2	1,156.8	-
Other Deposits Of DMBs	0.9	154.4	1.0	1.0	1.0
Deposit Money Banks' deposits (branch position)	1,051.5	580.5	316.9	582.7	593.8
Private Sector Deposits	5,951.2	10,984.7	13,441.8	15,101.6	15,439.4
Non-Financial Public Enterprises (Parastatals):	2,375.4	6,510.6	6,271.3	7,180.6	6,510.0
Federal Government Parastatals	2,375.4	6,510.6	6,271.3	7,180.6	6,510.0
Private Sector Corporations Deposit	36.4	105.1	56.1	204.1	34.6
State and Local Government Deposits and Parastatals	849.5	443.5	504.8	656.8	771.7
State Government Parastatals	152.7	228.9	232.7	250.7	152.4
State Government Deposits	621.0	203.1	267.3	319.6	609.4
Local Government Deposits	75.8	11.6	4.8	86.5	9.9
Other Financial Institutions Deposits	1,322.5	2,247.9	3,989.0	3,495.7	5,098.0
Development Banks	38.4	266.2	644.7	506.9	567.7
Other Financial Institutions	1,284.1	1,981.7	3,344.4	2,988.8	4,530.3
Private Sector deposits (branch position)	1,367.5	1,677.6	2,620.5	3,564.4	3,025.2
FOREIGN LIABILITIES	33,151.5	945.0	187.2	7,060.3	3,650.9
Non-Resident Deposits of:	27,579.8	418.9	95.5	7,045.7	3,636.3
Foreign DMBs (Current Accounts)	26,441.7	9.6	47.9	3,187.5	956.0
Foreign Central Banks	1,138.0	409.3	47.6	3,858.2	2,680.3
Other Foreign Financial Institutions	-	-	-	-	-
Other Foreign Customers	0.1	-	-	-	-
Liabilities to Foreign Monetary Authorities:	-	-	0.0	0.0	0.0
Treasury Bills Held by Foreign Monetray Authorities	-	-	0.0	0.0	0.0
Other Foreign Liabilities	5,571.6	526.0	91.7	14.6	14.6
LONG-TERM FOREIGN LIABILITIES	25,652.2	54,610.9	60,230.3	46,558.1	43,671.6
Long-Term Liabilities	25,652.2	54,610.9	60,230.3	46,558.1	43,671.6
Trade Debt Promissory Notes A/C	25,652.2	54,610.9	60,230.3	46,558.1	43,671.6
FEDERAL GOVERNMENT DEPOSITS	54,283.6	63,477.7	66,739.6	194,599.3	253,753.7
Budgetary Accounts	31,511.2	39,236.6	45,188.6	175,993.2	214,602.3
Deposits on Nigerian Converted Bonds	0.0	0.0	0.0	0.0	0.0
Deposits on Development Stocks	7.6	6.0	1.7	6.6	6.4
Deposits on Treasury Certificates	-	-	-	-	-
Other Federal Govt Deposit	12,798.7	9,935.6	5,877.1	3,874.4	6,722.0
Federal Govt Deposit (Branch Position)	9,966.1	14,299.5	15,672.2	14,725.2	32,422.9
CAPITAL ACCOUNTS	30,343.4	61,527.7	72,496.7	71,428.9	64,671.8
Capital	300.0	300.0	300.0	300.0	300.0
Reserves	3,310.5	5,629.8	6,625.3	7,060.5	7,209.5
Provisions	13,229.6	20,827.8	30,004.1	36,894.8	34,555.8
Undisbursed Profits	5,879.1	8,520.3	10,071.0	4,981.4	1,623.0
Revaluation Accounts	7,624.2	26,249.8	25,496.3	22,192.3	20,983.5
Foreign Assets Revaluation A/C	7,624.2	26,249.8	25,496.3	22,192.3	20,983.5
UNCLASSIFIED LIABILITIES	48,924.4	60,291.9	117,490.5	150,346.1	84,710.2
Intra-Bank Accounts (Uncleared Effects)	84.2	336.5	724.4	640.2	722.2
Govt Lending Fund	0.0	0.0	0.0	0.0	0.0
Expense/Interest Account	8,389.6	10,649.4	16,582.7	25,968.5	21,279.5
Liabilities to IMF	32,544.9	39,969.9	41,460.5	44,344.5	40,914.4
IMF Account Adjustments	1,132.1	1,132.1	1,132.1	1,132.1	1,132.1
Other Unclassified Liabilities	2,559.5	2,487.6	3,392.5	4,195.5	6,422.4
Other Miscellanoues unclassified Liabilities	2,559.5	2,487.6	3,392.5	4,195.5	6,422.4
Unclassified Liabilties (Branch Position)	4,214.2	5,716.4	54,198.4	74,065.3	14,239.6
Miscellaneous Excess Crude					
Federal Government					
Subnationals Government					
TOTAL LIABILITIES	269,681.1	356,395.7	468,881.1	652,787.8	644,411.4

Source : Central Bank of Nigeria

Table A 1.1.2 contd

Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

	1997	1998	1999	2000	2001	2002
RESERVE MONEY	190,124.4	216,862.0	283,421.8	354,674.3	545,881.0	591,435.0
Currency in Circulation	144,825.1	172,377.8	208,561.1	234,241.3	403,506.0	463,153.0
Head Office	137,794.4	164,199.9	193,549.1	230,466.9	366,200.7	449,949.5
Currency in Circulation(Branch Position)	7,030.7	8,177.9	15,012.0	3,774.4	37,305.3	13,203.5
Deposit Money Banks' Deposits:	45,299.3	44,484.2	74,860.7	120,433.0	142,375.0	128,282.0
Commercial Banks	40,957.0	38,696.7	67,829.6	74,443.4	133,390.4	107,226.6
Commercial Banks Demand deposits	5,890.7	10,684.2	3,825.3	3,301.4	14,721.0	9,201.8
Commercial Banks Special deposits	3.5	3.5	3.6	3.7	3.8	3.5
Commercial Banks Required Reserves	35,062.8	28,008.9	64,000.8	71,138.4	118,665.5	98,021.3
Merchant Banks	145.6	240.4	754.7	738.5	8,410.5	11,818.0
Merchant Banks Demand deposits	136.8	231.7	746.0	550.0	1,554.4	2,316.4
Merchant Banks Special deposits	8.7	8.7	8.7	8.7	8.8	8.7
Merchant Banks Required Reserves	-	-	-	179.7	6,847.4	9,492.9
Other Deposits Of DMBs	1.0	1.0	520.0	11.0	1.0	123.9
Deposit Money Banks' deposits (branch position)	4,195.8	5,546.2	5,756.3	45,240.1	573.1	9,113.5
Private Sector Deposits	12,543.0	19,607.8	4,470.7	11,625.7	30,015.1	55,440.7
Non-Financial Public Enterprises (Parastatals):	2,080.4	1,120.4	715.3	9,012.3	15,840.3	51,577.0
Federal Government Parastatals	2,080.4	1,120.4	715.3	9,012.3	15,840.3	51,577.0
Private Sector Corporations Deposit	56.7	59.8	46.8	45.8	14.2	67.9
State and Local Government Deposits and Parastatals	505.7	686.7	23.3	21.6	18.7	1.3
State Government Parastatals	159.3	160.4	5.5	3.4	3.4	-
State Government Deposits	337.4	512.6	16.1	16.5	13.6	1.3
Local Government Deposits	9.0	13.7	1.6	1.6	1.6	-
Other Financial Institutions Deposits	3,908.5	3,136.9	2,747.7	1,863.0	8,326.4	3,069.5
Development Banks	227.8	402.0	83.6	56.2	416.7	45.2
Other Financial Institutions	3,680.7	2,734.9	2,664.1	1,806.7	7,909.7	3,024.3
Private Sector deposits (branch position)	5,991.7	14,604.0	937.6	683.1	5,815.4	725.0
FOREIGN LIABILITIES	11,751.3	3,957.2	567.3	62.9	11,394.2	5,575.1
Non-Resident Deposits of:	11,736.8	3,942.7	508.8	2.0	11,326.8	5,574.0
Foreign DMBs (Current Accounts)	11,429.3	3,802.4	508.8	-	11,326.8	5,574.0
Foreign Central Banks	307.4	140.3	-	2.0	-	-
Other Foreign Financial Institutions	-	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-
Liabilities to Foreign Monetary Authorities:	0.0	0.0	0.0	0.0	0.0	-
Treasury Bills Held by Foreign Monetray Authorities	0.0	0.0	0.0	0.0	0.0	-
Other Foreign Liabilities	14.6	14.6	58.6	60.9	67.4	1.1
LONG-TERM FOREIGN LIABILITIES	38,880.8	31,727.7	16,303.7	120,281.0	110,546.1	104,982.0
Long-Term Liabilities	38,880.8	31,727.7	16,303.7	120,281.0	110,546.1	104,982.0
Trade Debt Promissory Notes A/C	38,880.8	31,727.7	16,303.7	120,281.0	110,546.1	104,982.0
FEDERAL GOVERNMENT DEPOSITS	394,739.6	362,429.1	516,967.1	700,251.9	924,520.0	573,700.0
Budgetary Accounts	273,744.3	207,259.4	467,817.7	551,143.7	660,952.8	425,353.3
Deposits on Nigerian Converted Bonds	2,094.0	2,394.0	2,094.0	14,122.7	37,696.7	800.0
Deposits on Development Stocks	4.8	8.0	47.7	22.6	26.7	-
Deposits on Treasury Certificates	-	-	-	-	-	-
Other Federal Govt Deposit	785.7	3,259.6	1,102.4	1,734.9	1,376.7	148.2
Federal Govt Deposit (Branch Position)	118,110.7	149,508.0	45,905.3	133,228.0	224,467.1	147,398.5
CAPITAL ACCOUNTS	68,442.5	80,368.6	238,409.4	195,469.9	170,653.8	70,553.1
Capital	500.0	500.0	500.0	500.0	3,000.0	3,000.0
Reserves	7,495.8	9,639.5	11,436.5	20,710.4	34,527.0	40,473.0
Provisions	36,028.4	41,528.4	39,593.4	39,454.1	48,997.3	-
Undisbursed Profits	-	-	34,415.3	-	3,755.0	27,080.1
Revaluation Accounts	24,418.3	28,700.8	152,464.2	134,805.5	80,374.5	-
Foreign Assets Revaluation A/C	24,418.3	28,700.8	152,464.2	134,805.5	80,374.5	-
UNCLASSIFIED LIABILITIES	105,825.6	122,838.7	307,703.5	323,794.0	282,384.8	308,360.1
Intra-Bank Accounts (Uncleared Effects)	622.4	331.6	45.3	332.6	1,103.0	4,245.6
Govt Lending Fund	0.0	0.0	0.0	8.8	263.1	1,218.1
Expense/Interest Account	28,777.2	46,841.7	49,424.5	79,219.2	15,636.8	50,156.7
Liabilities to IMF	38,696.4	38,084.2	201,703.4	201,757.7	252,410.8	252,063.0
IMF Account Adjustments	1,132.1	1,132.1	1,132.1	1,132.1	1,132.1	-
Other Unclassified Liabilities	16,957.8	16,057.2	32,487.6	36,781.1	0.6	413.5
Other Miscellanoues unclassified Liabilities	16,957.8	16,057.2	32,487.6	36,781.1	0.6	413.5
Unclassified Liabilties (Branch Position)	19,639.7	20,391.9	22,910.6	4,562.6	11,838.4	263.2
Miscellaneous Excess Crude						
Federal Government						
Subnationals Government						
TOTAL LIABILITIES	822,307.2	837,791.2	1,367,843.6	1,706,159.6	2,075,395.0	1,710,046.0

Source : Central Bank of Nigeria

Table A 1.1.2 contd

Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

	2003	2004	2005 1/ March	June	September	December
RESERVE MONEY	688,652.5	732,310.3	736,660.5	747,928.8	808,588.0	762,788.0
Currency in Circulation	502,254.5	545,803.0	512,839.3	494,944.3	513,373.4	642,388.2
Head Office	503,032.5	545,803.0	512,839.3	494,944.3	513,373.4	642,388.2
Currency in Circulation(Branch Position)	-778.0	-	-	-	-	-
Deposit Money Banks' Deposits:	186,398.0	186,507.3	223,821.2	252,984.5	295,214.6	120,399.8
Commercial Banks	159,892.8	171,067.4	209,567.2	235,834.1	276,900.1	114,847.7
Commercial Banks Demand deposits	19,985.4	26,395.1	36,791.2	49,038.7	35,326.3	15,422.9
Commercial Banks Special deposits	3.6	3.5	3.5	3.5	3.5	3.5
Commercial Banks Required Reserves	139,903.9	144,668.8	172,772.5	186,791.9	241,570.3	99,421.3
Merchant Banks	15,723.6	15,419.5	14,254.0	17,150.4	18,314.5	5,552.1
Merchant Banks Demand deposits	3,544.1	2,115.2	1,713.7	3,210.5	2,609.8	3,867.4
Merchant Banks Special deposits	26.7	8.7	8.7	8.7	8.7	8.7
Merchant Banks Required Reserves	12,152.7	13,295.6	12,559.3	13,931.2	15,696.0	1,676.0
Other Deposits Of DMBs	77.4	20.3	-	-	-	-
Deposit Money Banks' deposits (branch position)	10,704.2	-				
Private Sector Deposits	235,740.4	143,519.3	102,019.7	51,307.2	25,304.2	27,133.2
Non-Financial Public Enterprises (Parastatals):	235,280.8	143,103.2	94,387.3	50,192.8	24,775.2	22,743.4
Federal Government Parastatals	235,280.8	143,103.2	94,387.3	50,192.8	24,775.2	22,743.4
Private Sector Corporations Deposit	7.6	114.1	6,351.8	474.9	164.5	4,093.5
State and Local Government Deposits and Parastatals	0.3	21.0	1.4	1.4	2.2	2.2
State Government Parastatals	-	0.0	1.1	1.1	1.1	1.1
State Government Deposits	0.3	21.0	0.3	0.3	1.1	1.1
Local Government Deposits	-	-	-	-	-	-
Other Financial Institutions Deposits	102.8	281.1	308.2	68.3	362.3	294.1
Development Banks	102.5	9.1	4.8	21.2	61.8	67.3
Other Financial Institutions	0.3	272.0	303.4	47.1	300.5	226.8
Private Sector deposits (branch position)	348.9	-	971.0	569.8	-	-
FOREIGN LIABILITIES	5,982.0	228,615.3	60,283.8	103,999.9	118,616.6	43,817.2
Non-Resident Deposits of:	5,008.3	108,374.4	48,348.1	90,130.9	105,096.6	30,932.6
Foreign DMBs (Current Accounts)	4,099.2	54,773.8	46,211.6	77,128.4	105,031.0	30,834.1
Foreign Central Banks	909.1	46,994.4	2,136.5	13,002.5	65.6	98.5
Other Foreign Financial Institutions	-	6,606.2	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-
Liabilities to Foreign Monetary Authorities:	972.6	120,239.8	11,934.6	13,867.9	13,518.9	12,884.6
Treasury Bills Held by Foreign Monetray Authorities	972.6	4,525.0	5,932.5	7,865.8	7,516.8	8,034.3
Other Foreign Liabilities	1.1	1.1	5,703.9	5,703.9	5,703.9	4,666.3
			298.2	298.2	298.2	184.0
LONG-TERM FOREIGN LIABILITIES	87,455.0	67,734.0	1.1	1.1	1.1	-
Long-Term Liabilities	87,455.0	67,734.0				
Trade Debt Promissory Notes A/C	87,455.0	67,734.0	106,880.7	108,880.7	106,880.7	12,887.1
FEDERAL GOVERNMENT DEPOSITS	298,730.1	447,708.9	406,504.2	659,371.1	415,034.9	394,045.2
Budgetary Accounts	292,831.6	374,895.9	309,802.6	592,456.9	349,495.9	338,213.8
Deposits on Nigerian Converted Bonds	-	-	-	-	-	-
Deposits on Development Stocks	-	-	-	-	-	-
Deposits on Treasury Certificates	-	7.9	-	-	-	-
Other Federal Govt Deposit	7.9	72,805.1	42,305.7	31,966.5	65,539.0	55,831.4
Federal Govt Deposit (Branch Position)	5,890.6	-	54,395.9	34,947.7	-	-
CAPITAL ACCOUNTS	313,821.5	553,426.0	476,618.1	517,697.3	547,503.0	710,114.4
Capital	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
Reserves	40,473.4	46,179.0	46,180.3	46,180.3	46,180.3	46,180.3
Provisions	31,041.2	41,139.9	41,810.1	41,810.1	41,810.1	63,357.1
Undisbursed Profits	-	-	-	-	-	-
Revaluation Accounts	239,306.9	463,107.1	385,627.7	426,706.9	456,512.6	597,577.0
Foreign Assets Revaluation A/C	239,306.9	463,107.1	385,627.7	426,706.9	456,512.6	597,577.0
UNCLASSIFIED LIABILITIES	234,016.4	1,228,953.4	2,025,300.7	2,194,014.1	2,797,188.0	2,455,946.3
Intra-Bank Accounts (Uncleared Effects)	2,346.1	1,132.1	395,771.0	232,725.3	388,070.8	349,450.2
Govt Lending Fund	-	113.2	113.2	-	-	-
Expense/Interest Account	108,822.5	3,346.3	3,832.5	4,228.0	4,773.4	12,308.8
Liabilities to IMF	307,283.3	336,984.4	336,984.4	382,909.4	382,909.4	382,909.4
IMF Account Adjustments	-	-	-	-	-	-
Other Unclassified Liabilities	118,652.4	212,291.5	178,234.1	275,064.8	402,282.6	732,068.6
Other Miscellanoues unclassified Liabilities	118,652.4	212,291.5	178,234.1	275,064.8	402,282.6	732,068.6
Unclassified Liabilties (Branch Position)	4,195.4	-	9,063.9	240.4	-	-
Miscellaneous Excess Crude			1,101,301.6	1,298,846.2	1,619,151.8	979,209.3
Federal Government			504,935.8	595,508.0	742,364.9	516,043.2
Subnationals Government			596,365.8	703,338.2	876,786.9	463,166.1
TOTAL LIABILITIES	1,864,398.0	3,402,267.1	3,914,267.7	4,383,199.1	4,819,115.4	4,406,731.4

Source : Central Bank of Nigeria
1/ Provisional

Table A1.2

Central Bank of Nigeria Treasury Bills Rediscount (Gross) 1/ (=N=million)

Year/ Quarter	Treasury Bills	Treasury Certificates	Produce Bills & Others /2	TOTAL
1970	101.6	-	-	101.6
1971	123.4	0.1	-	123.5
1972	150.5	-	-	150.5
1973	281.8	1.0	-	282.8
1974	50.5	-	-	50.5
1975	15.2	-	-	15.2
1976	15.4	-	-	15.4
1977	115.0	-	-	115.0
1978	91.5	-	-	91.5
1979	134.4	-	-	134.4
1980	198.3	-	-	198.3
1981	162.3	-	-	162.3
1982	205.2	-	-	205.2
1983	713.0	-	-	713.0
1984	552.7	-	-	552.7
1985	1,102.5	-	-	1,102.5
1986	3,158.7	91.2	79.2	3,329.1
1987	878.3	160.0	79.2	1,117.5
1988	474.4	9.5	79.2	563.1
1989	4,403.0	1.3	-	4,404.3
1990	3,710.4	341.4	-	4,051.8
1991	2,377.6	126.4	-	2,504.0
1992	1,825.6	50.7	-	1,876.3
1993	182.3	-	-	182.3
1994	2,570.0	1.7	-	2,571.7
1995	5,509.2	5.4	310.7	5,825.3
1996	6,406.0	-	-	6,406.0
1997	7,448.1	-	-	7,448.1
1998	1,321.8	-	-	1,321.8
1999	16,912.4	-	-	16,912.4
2000	93,798.1			
2001	18,344.3			
2002	28,765.4			
2003	134,716.6			
2004	130,590.8			
2005				
1st Quarter	-	-	-	-
2nd Quarter	-	-	-	-
3rd Quarter	20,631.6	-	-	20,631.6
4th Quarter	72,287.7	-	-	72,287.7

1/ These are the total money market instruments rediscounted by the CBN during each period of time.
2/ Promissory Notes

Source: Central Bank of Nigeria

Table A1.3

Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	1992	1993	1994	1995	1996
FOREIGN ASSETS (NET)	35,778.3	63,559.1	56,220.3	108,663.0	237,978.5
By Central Bank	10,203.3	31,288.2	33,631.1	35,261.0	177,767.6
By Commercial Banks	18,133.7	24,256.4	17,254.2	56,634.2	47,261.5
By Merchant Banks	7,441.3	8,014.5	5,335.0	16,767.8	12,949.4
DOMESTIC CREDIT (NET) 1/	171,071.0	280,697.6	439,113.8	474,361.4	371,079.0
Claims on Federal Govt (Net):	91,112.1	185,167.9	288,113.5	263,002.8	110,465.6
By Central Bank	85,563.4	147,930.9	242,118.2	243,882.0	60,094.9
By Commercial Banks	4,855.4	27,893.0	37,624.3	17,365.0	41,548.8
By Merchant Banks	693.3	9,344.0	8,371.0	1,755.8	8,821.9
Claims on Private Sector:	79,958.9	95,529.7	151,000.3	211,358.6	260,613.5
By Central Bank	4,502.6	6,708.7	7,483.5	7,268.0	5,760.4
By Commercial Banks	53,510.2	63,559.7	111,891.8	164,071.9	201,740.3
By Merchant Banks	21,946.1	25,261.3	31,625.0	40,018.7	53,112.8
Claims on State and Local Govts:	1,512.8	1,543.5	2,241.0	2,933.9	3,530.2
By Central Bank	93.7	11.8	123.7	24.7	2.4
By Commercial Banks	1,253.2	1,498.9	1,883.5	2,650.0	3,293.3
By Merchant Banks	165.9	32.8	233.8	259.2	234.5
Claims on Non-Financial Public Enterprises:	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5
By Central Bank	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5
By Commercial Banks	0.0	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	0.0	0.0
Claims on Other Private Sector:	76,098.7	91,239.3	145,103.9	204,945.1	255,558.8
By Central Bank	2,061.5	3,950.0	3,704.4	3,763.7	4,233.5
By Commercial Banks	52,257.0	62,060.8	110,008.3	161,421.9	198,447.0
By Merchant Banks	21,780.2	25,228.5	31,391.2	39,759.5	52,878.3
OTHER ASSETS (NET)	-77,763.8	-145,737.6	-228,389.2	-264,260.9	-238,724.0
TOTAL MONETARY ASSETS	129,085.4	198,519.1	266,944.9	318,763.5	370,333.5
MONEY SUPPLY (M1)	75,970.3	118,753.4	169,391.5	201,414.5	227,464.4
Currency Outside Banks:	36,755.5	57,845.1	90,601.0	106,843.4	116,121.0
Currency in Circulation	39,725.0	62,571.0	96,166.5	113,940.8	126,040.3
Vault cash: currency held by commercial banks	-2,946.3	-4,713.0	-5,547.2	-7,052.5	-9,883.8
Vault cash: currency held by merchant banks	-23.2	-12.9	-18.3	-44.9	-35.5
Demand Deposits 2/	39,214.7	60,908.3	78,790.5	94,571.0	111,343.4
Private Sector Deposits at CBN	5,951.2	10,984.7	13,441.8	15,101.6	15,439.4
Private Sector Deposits at Commercial Banks	33,263.5	49,923.6	65,348.7	79,469.4	95,904.0
QUASI MONEY 2/	53,115.2	79,725.8	97,553.4	117,349.0	142,869.1
Time Savings & Foreign Currency Deposits of:	49,812.1	74,057.6	88,504.6	111,254.8	134,756.1
Commercial Banks	41,784.2	60,530.0	77,188.8	99,492.7	118,455.8
Merchant Banks	8,027.9	13,527.6	11,315.8	11,762.1	16,300.3
Other Private Sector Deposits at Merchant Banks	3,303.1	5,668.2	9,048.8	6,094.2	8,113.0
TOTAL MONETARY LIABILITIES (M2)	129,085.5	198,479.2	266,944.9	318,763.5	370,333.5

Note: 1/ less federal government deposit
2/ exculdes takings from discount houses

Source : Central Bank of Nigeria

Table A1.3 contd

Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	1997	1998	1999	2000
FOREIGN ASSETS (NET)	234,015.7	247,041.6	666,271.2	1,275,016.9
By Central Bank	167,434.7	157,398.3	509,991.5	1,067,128.3
By Commercial Banks	52,482.5	73,073.6	130,002.4	179,718.6
By Merchant Banks	14,098.5	16,569.7	26,277.3	28,170.0
DOMESTIC CREDIT (NET) 1/	365,870.6	512,490.3	632,010.1	472,011.7
Claims on Federal Govt (Net):	46,358.4	139,916.2	176,804.9	-123,989.8
By Central Bank	11,313.8	94,555.4	15,325.1	-343,003.2
By Commercial Banks	29,346.7	36,481.1	148,154.5	204,302.3
By Merchant Banks	5,697.9	8,879.7	13,325.3	14,711.1
Claims on Private Sector:	319,512.2	372,574.1	455,205.2	596,001.5
By Central Bank	8,153.8	6,030.0	6,150.9	8,001.6
By Commercial Banks	255,302.9	300,172.6	392,603.0	527,948.5
By Merchant Banks	56,055.5	66,371.5	56,451.3	60,051.4
Claims on State and Local Govts:	1,481.9	941.3	2,101.8	7,564.3
By Central Bank	6.5	6.5	6.5	6.5
By Commercial Banks	1,419.8	827.7	2,095.0	7,500.6
By Merchant Banks	55.6	107.1	0.3	57.2
Claims on Non-Financial Public Enterprises:	1,453.0	926.1	692.3	951.0
By Central Bank	1,453.0	926.1	692.3	951.0
By Commercial Banks	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	0.0
Claims on Other Private Sector:	316,577.3	370,706.7	452,411.1	587,486.2
By Central Bank	6,694.3	5,097.4	5,452.1	7,044.1
By Commercial Banks	253,883.1	299,344.9	390,508.0	520,447.9
By Merchant Banks	55,999.9	66,264.4	56,451.0	59,994.2
OTHER ASSETS (NET)	-170,155.0	-233,894.3	-598,547.5	-710,949.1
TOTAL MONETARY ASSETS	429,731.4	525,637.6	699,733.7	1,036,079.5
MONEY SUPPLY (M1)	268,622.9	318,576.0	393,078.8	637,731.1
Currency Outside Banks:	130,668.0	156,716.1	186,456.0	274,010.6
Currency in Circulation	144,825.1	172,377.8	208,561.1	310,496.3
Vault cash: currency held by commercial banks	-14,071.4	-15,520.5	-21,892.2	-34,976.1
Vault cash: currency held by merchant banks	-85.7	-141.2	-212.9	-1,509.6
Demand Deposits 2/	137,954.9	161,859.9	206,622.8	363,720.6
Private Sector Deposits at CBN	12,543.0	19,607.8	4,470.7	18,719.2
Private Sector Deposits at Commercial Banks	125,411.9	142,252.1	202,152.1	345,001.4
QUASI MONEY 2/	161,108.4	207,061.8	306,654.9	398,348.4
Time Savings & Foreign Currency Deposits of:	154,633.2	198,337.4	298,908.1	386,395.7
Commercial Banks	135,791.0	172,051.4	274,198.8	357,103.1
Merchant Banks	18,842.2	26,286.0	24,709.3	29,292.6
Other Private Sector Deposits at Merchant Banks	6,475.2	8,724.4	7,746.8	11,952.7
TOTAL MONETARY LIABILITIES (M2)	429,731.3	525,637.8	699,733.7	1,036,079.5

Note: 1/ less federal government deposit
2/ exculdes takings from discount houses

Source : Central Bank of Nigeria

Table A1.3 contd

Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	2001	2002	2003	2004
FOREIGN ASSETS (NET)	1,458,100.9	1,387,197.5	1,475,688.8	2,712,406.7
By Central Bank	1,170,257.8	1,007,938.9	1,059,111.0	2,250,004.7
By Commercial Banks	287,843.1	379,258.6	416,577.8	462,402.0
By Merchant Banks	0.0	0.0	0.0	
DOMESTIC CREDIT (NET) 1/	848,992.8	1,329,401.3	1,803,937.3	2,020,173.3
Claims on Federal Govt (Net):	-6,006.5	373,639.2	591,944.1	485,725.5
By Central Bank	-185,934.6	-41,246.8	293,504.0	-6,118.9
By Commercial Banks	179,928.1	414,886.0	298,440.7	491,844.4
By Merchant Banks	0.0	0.0	0.0	
Claims on Private Sector:	854,999.3	955,762.1	1,211,993.4	1,534,447.8
By Central Bank	10,513.1	7,298.0	8,794.4	15,205.1
By Commercial Banks	844,486.2	948,464.1	1,203,199.0	1,519,242.7
By Merchant Banks	0.0	0.0		
Claims on State and Local Govts:	26,796.4	17,326.6	20,234.9	24,631.8
By Central Bank	0.0	0.0	0.0	0.0
By Commercial Banks	26,796.4	17,326.6	20,234.9	24,631.8
By Merchant Banks	0.0	0.0	0.0	
Claims on Non-Financial Public Enterprises:	1,080.1	164.3	212.0	1,930.8
By Central Bank	1,080.1	164.3	212.0	1,930.8
By Commercial Banks	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	
Claims on Other Private Sector:	827,122.9	938,271.2	1,191,546.3	1,507,885.2
By Central Bank	9,433.1	7,133.7	8,582.4	13,274.3
By Commercial Banks	817,689.8	931,137.5	1,182,964.1	1,494,610.9
By Merchant Banks		0.0		
OTHER ASSETS (NET)	-991,224.6	-117,104.2	-1,294,435.0	-2,468,992.1
TOTAL MONETARY ASSETS	1,315,869.1	1,599,494.6	1,985,191.8	2,263,587.9
MONEY SUPPLY (M1)	816,707.6	946,253.4	1,225,559.3	1,330,657.8
Currency Outside Banks:	338,671.2	386,942.3	412,155.2	458,586.5
Currency in Circulation	403,506.0	463,153.0	502,254.5	545,803.0
Vault cash: currency held by commercial banks	-64,834.8	-76,210.7	-90,099.3	-87,216.5
Vault cash: currency held by merchant banks		0.0		
Demand Deposits 2/	478,036.5	559,311.1	813,404.1	872,071.3
Private Sector Deposits at CBN	30,015.1	55,440.7	235,740.4	143,519.3
Private Sector Deposits at Commercial Banks	448,021.4	503,870.4	577,663.7	728,552.0
QUASI MONEY 2/	499,161.5	653,241.2	759,632.5	932,930.1
Time Savings & Foreign Currency Deposits of:	499,161.5	653,241.2	759,632.5	932,930.1
Commercial Banks	499,161.5	653,241.2	759,632.5	932,930.1
Merchant Banks	0.0	0.0	0.0	0.0
Other Private Sector Deposits at Merchant Banks	0.0	0.0	0.0	0.0
TOTAL MONETARY LIABILITIES (M2)	1,315,869.1	1,599,494.6	1,985,191.8	2,263,587.9

Note: 1/ less federal government deposit
2/ exculdes takings from discount houses

Source : Central Bank of Nigeria

Table A1.3 contd

Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	2005 March	June	September	December
FOREIGN ASSETS (NET)	3,247,365.2	3,506,747.3	4,110,822.3	4,111,359.0
By Central Bank	2,773,415.6	3,073,352.9	3,663,958.8	3,671,398.6
By Commercial Banks	473,949.6	433,394.4	446,863.5	439,960.4
By Merchant Banks				
DOMESTIC CREDIT (NET) 1/	2,259,983.1	2,182,494.2	2,589,269.2	2,313,387.8
Claims on Federal Govt (Net):	593,223.0	341,727.8	603,058.0	306,031.9
By Central Bank	-46,277.2	-285,935.6	-3,886.5	-205,746.3
By Commercial Banks	639,500.2	627,663.4	606,944.5	511,778.2
By Merchant Banks				
Claims on Private Sector:	1,666,760.1	1,840,766.4	1,986,211.2	2,007,355.8
By Central Bank	15,807.6	17,155.7	16,830.5	16,209.4
By Commercial Banks	1,650,952.5	1,823,610.7	1,969,380.7	1,991,146.4
By Merchant Banks				
Claims on State and Local Govts:	21,422.3	20,495.3	45,479.0	54,526.6
By Central Bank	0.0	0.0	0.0	0.0
By Commercial Banks	21,422.3	20,495.3	45,479.0	54,526.6
By Merchant Banks				
Claims on Non-Financial Public Enterprises:	2,465.6	3,590.6	3,217.2	2,449.4
By Central Bank	2,465.6	3,590.6	3,217.2	2,449.4
By Commercial Banks	0.0	0.0	0.0	0.0
By Merchant Banks				
Claims on Other Private Sector:	1,642,872.2	1,816,680.5	1,937,515.0	1,950,379.8
By Central Bank	13,342.0	13,565.1	13,613.3	13,760.0
By Commercial Banks	1,629,530.2	1,803,115.4	1,923,901.7	1,936,619.8
By Merchant Banks				
OTHER ASSETS (NET)	-2,939,282.9	-2,997,944.6	-3,927,098.4	-3,798,291.6
TOTAL MONETARY ASSETS	2,568,065.3	2,691,297.0	2,772,993.1	2,626,455.1
MONEY SUPPLY (M1)	1,469,579.9	1,454,232.6	1,557,007.1	1,537,004.8
Currency Outside Banks:	429,062.1	415,969.1	444,632.0	563,232.0
Currency in Circulation	512,839.3	494,944.3	513,373.4	642,388.2
Vault cash: currency held by commercial banks	-83,777.2	-78,975.2	-68,741.4	-79,156.2
Vault cash: currency held by merchant banks				
Demand Deposits 2/	1,040,517.8	1,038,263.5	1,112,375.1	973,772.8
Private Sector Deposits at CBN	102,019.7	51,307.2	25,304.2	27,133.2
Private Sector Deposits at Commercial Banks	938,498.1	986,956.3	1,087,070.9	946,639.6
QUASI MONEY 2/	1,098,485.4	1,237,064.4	1,215,986.0	1,089,450.3
Time Savings & Foreign Currency Deposits of:	1,098,485.4	1,237,064.4	1,215,986.0	1,089,450.3
Commercial Banks	1,098,485.4	1,237,064.4	1,215,986.0	1,089,450.3
Merchant Banks	0.0	0.0	0.0	0.0
Other Private Sector Deposits at Merchant Banks	0.0	0.0	0.0	0.0
TOTAL MONETARY LIABILITIES (M2)	2,568,065.3	2,691,297.0	2,772,993.1	2,626,455.1

Note: 1/ less federal government deposit
2/ exculdes takings from discount houses

Source : Central Bank of Nigeria

Table A1.4.1

Clearing House Statistics:

	Lagos			Abuja 1/			Total		
Year/ Quarter	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)	No of working days	No. of cheques cleared	Amount (N'Million)
1970	300	1,617,112	1,963.0				300	1,617,112	1,963.0
1971	302	1,936,380	2,632.3				302	1,936,380	2,632.3
1972	277	2,104,831	2,931.2				277	2,104,831	2,931.2
1973	251	2,200,334	3,353.8				251	2,200,334	3,353.8
1974	248	2,622,851	4,728.4				248	2,622,851	4,728.4
1975	251	2,951,109	7,825.8				251	2,951,109	7,825.8
1976	252	3,197,306	11,634.5				252	3,197,306	11,634.5
1977	249	3,396,046	13,948.2				249	3,396,046	13,948.2
1978	251	3,649,693	19,446.5				251	3,649,693	19,446.5
1979	230	3,086,555	5,749.0				230	3,086,555	5,749.0
1980	251	3,829,498	6,895.8				251	3,829,498	6,895.8
1981	238	4,219,876	9,025.5				238	4,219,876	9,025.5
1982	245	3,981,360	11,628.2				245	3,981,360	11,628.2
1983	248	3,744,191	10,920.0				248	3,744,191	10,920.0
1984	249	3,980,017	10,235.0				249	3,980,017	10,235.0
1985	249	3,911,469	11,159.5				249	3,911,469	11,159.5
1986	249	2,982,791	14,446.2				249	2,982,791	14,446.2
1987	249	2,877,189	19,299.8				249	2,877,189	19,299.8
1988	249	4,041,768	25,383.3				249	4,041,768	25,383.3
1989	245	5,138,348	31,084.8				245	5,138,348	31,084.8
1990	249	1,514,210	24,812.4				249	1,514,210	24,812.4
1991	246	2,054,161	32,159.0				246	2,054,161	32,159.0
1992	249	3,891,307	70,346.2	249	11,000	159,616.4	249	3,902,307	229,962.6
1993	249	5,743,828	289,116.0	249	8,825	114,998.0	249	5,752,653	404,114.0
1994	249	6,273,377	331,356.0	249	11,015	195,627.0	249	6,284,392	526,983.0
1995	249	5,934,668	433,364.0	249	10,712	325,107.0	249	5,945,380	758,471.0
1996	249	5,122,192	472,496.4	249	173,228	58,858.2	249	5,295,420	531,354.6
1997	251	5,017,136	589,607.0	251	134,243	144,542.6	251	5,151,379	734,149.6
1998	244	5,075,786	661,047.3	250	134,343	144,542.5	251	5,151,379	734,149.6
1999	244	5,075,786	661,047.3	250	134,343	144,542.5	247	5,210,129	805,589.8
2000	249	7,403,458	942,186.0	249	451,310	786,244.4	249	7,854,768	1,728,430.4
2001	250	6,578,007	1,488,406.6	250	499,150	79,615.8	250	7,077,157	1,568,022.0
2002	211	5,691,697	1,109,639.4	211	680,274	812,378.2	211	680,274	812,378.2
2003	248	6,679,654	5,132,766.3	248	842,088	1,156,515	248	7,521,742	6,289,282.0
2004	256	6,679,654	5,744,218.5	256	1,006,194	1,135,380	256	7,685,848	6,879,598.5
2005	260	7,435,967.00	7,435,937.0	260	1,115,973	2,059,143	260	8,551,940	9,495,080.0
Q1									
Q2									
Q3									
Q4									

1/ Abuja Branch was not in existence between 1970 and 1991

Source : Central Bank of Nigeria

Table A1.4.1 contd

Clearing House Statistics: Bauchi Zone

Year/ Quarter	Bauchi 1/ (1) No. of working days	No. of cheques cleared	Amount (N'Million)
1970			
1971			
1972			
1973			
1974			
1975			
1976			
1977			
1978			
1979			
1980			
1981			
1982			
1983			
1984			
1985			
1986			
1987	247	60,738	938.9
1988	249	68,614	1,098.0
1989	247	79,737	1,240.2
1990	248	140,281	1,679.3
1991	246	100,067	2,028.4
1992	252	88,579	2,887.4
1993	185	61,479	3,209.7
1994	246	81,972	4,279.6
1995	248	83,728	4,935.0
1996	250	71,995	5,581.0
1997	250	59,439	6,957.0
1998	439	22,129	6,193.3
1999	252	11,868	3,179.5
2000	252	50,426	28,628.9
2001	250	62,125	57,214.5
2002	210	83,836	29,409.5
2003	248	161,891	303,095.6
2004	256	71,182	116,930.6
2005	260	90,709	186,165.0
Q1	64	14,656	31,090.0
Q2	65	20,604	48,651.0
Q3	66	29,802	53,338.0
Q4	65	25,647	53,086.0

1/ Operations started in 1886

Source : Central Bank of Nigeria

Table A1.4.1 contd.

Clearing House Statistics: Bauchi Zone

Year/ Quarter	Jos 2/ (2)			Yola 3/ (3)		
	No. of working days	No. of cheques cleared	Amount (N'Million)	No. of working days	No. of cheques cleared	Amount (N'Million)
1970						
1971						
1972	100	34,359	41.9			
1973	252	85,909	121.6			
1974	248	95,605	175.3			
1975	251	109,944	313.6			
1976	252	116,751	566.7			
1977	249	121,553	1,203.4			
1978	251	149,249	604.1			
1979	253	108,191	751.3			
1980	251	138,538	1,087.7			
1981	244	145,360	1,449.6			
1982	248	145,787	1,471.9			
1983	248	133,849	1,136.8			
1984	248	145,942	835.6			
1985	245	140,889	476.8	249	30,514	409.3
1986	249	157,553	5,778.7	249	39,566	409.5
1987	247	184,672	825.2	239	4,469	779.4
1988	240	719,835	4,140.8	243	57,545	1,902.0
1989	245	210,107	2,212.4	248	75,223	1,660.0
1990	249	214,312	3,040.0	249	78,191	1,457.3
1991	246	223,643	3,938.5	249	83,249	2,071.0
1992	246	222,823	6,534.5	250	72,238	4,256.0
1993	249	382,721	8,391.6	187	120,598	6,578.2
1994	248	182,031	5,978.0	232	64,804	3,559.6
1995	247	176,718	7,502.0	249	75,998	6,450.0
1996	249	142,158	7,821.5	249	54,735	5,948.5
1997	250	148,456	18,529.9	250	52,402	8,237.1
1998	440	228,594	30,490.7	441	89,604	17,584.9
1999	252	131,747	17,808.2	253	52,500	10,615.7
2000	247	138,423	46,429.7	249	56,270	61,243.5
2001	249	170,516	72,417.2	250	66,352	35,108.1
2002	210	149,207	37,941.1	210	62,653	30,595.0
2003	516	345,542	239,723.4	516	180,241	196,891.0
2004	256	167,605	117,226.4	256	82,676	83,566.0
2005	260	177,937	122,497.0	260	97,565	113,325.0
Q1	64	35,561	21,232.0	64	20,313	21,334.0
Q2	65	40,841	31,274.0	65	19,764	25,425.0
Q3	66	52,091	32,022.0	66	29,242	29,430.0
Q4	65	49,444	37,969.0	65	28,246	37,136.0

2/ Operations started in 1972
3/ Operations started in 1984

Source : Central Bank of Nigeria

Table A1.4.1 contd.

Clearing House Statistics: Bauchi Zone

Year/ Quarter	Maiduguri 4/ (4)			Total (5)		
	No. of working days	No. of cheques cleared	Amount (N'Million)	No of working days	No. of cheques cleared	Amount (N'Million)
1970						
1971						
1972				100	34,359	41.9
1973				252	85,909	121.6
1974				248	95,605	175.3
1975				251	109,944	313.6
1976				252	116,751	566.7
1977	249	85,234	2,836.1	249	206,787	4,039.5
1978	251	61,657	725.2	251	210,906	1,329.3
1979	232	63,829	593.6	243	172,020	1,344.9
1980	251	83,409	784.9	251	221,947	1,872.6
1981	244	90,005	836.7	244	235,365	2,286.3
1982	243	71,847	713.6	246	217,634	2,185.5
1983	248	66,321	706.7	248	200,170	1,843.5
1984	248	73,302	408.6	248	219,244	1,244.2
1985	249	80,640	393.6	248	252,043	1,279.7
1986	248	94,511	631.5	249	291,630	6,819.7
1987	249	95,161	740.4	246	345,040	3,283.9
1988	241	97,524	1,224.0	243	943,518	8,364.8
1989	247	107,692	1,483.0	247	472,759	6,595.6
1990	249	114,740	1,641.7	249	547,524	7,818.3
1991	245	125,632	3,007.4	247	532,591	11,045.3
1992	250	109,720	4,743.8	250	493,360	18,421.7
1993	247	104,623	5,909.7	217	669,421	24,089.2
1994	253	94,739	7,987.0	245	423,546	21,804.2
1995	249	99,423	12,863.0	248	435,867	31,750.0
1996	253	73,084	8,470.0	250	341,972	27,821.0
1997	250	65,746	8,428.5	250	326,043	42,152.5
1998	250	89,456	9,521.6	251	479,429	43,568.8
1999	253	59,608	15,595.3	253	255,723	47,198.7
2000	245	66,912	31,579.1	248	312,031	150,309.0
2001	250	80,439	44,211.0	250	379,432	171,750.8
2002	204	66,084	44,223.3	208	277,944	112,759.4
2003	516	196,704	245,786.9	258	884,378	985,496.9
2004	256	96,064	115,771.9	256	417,527	433,494.9
2005	260	100,640	130,015.0	260	466,851	552,002.0
Q1	64	21,035	31,025.0	64	91,565	104,681.0
Q2	65	20,209	22,734.0	65	101,418	128,084.0
Q3	66	31,499	34,287.0	66	142,634	149,077.0
Q4	65	27,897	41969	65	131,234	170160

4/ Operations started in 1977

Source : Central Bank of Nigeria

Table A.1.4.2

Clearing House Statistics: Enugu Zone

Year/Quarter	Enugu (1) No. of Working Days	Enugu (1) No. of Cheques Cleared	Enugu (1) Amount (=N='M)	Calabar 1/ (2) No. of Working Days	Calabar 1/ (2) No. of Cheques Cleared	Calabar 1/ (2) Amount (=N='m)
1970						
1971	202	72,830	60.4			
1972	277	151,722	178.8			
1973	251	188,006	267.9			
1974	248	206,586	320.0			
1975	251	283,142	569.8			
1976	252	248,979	910.7			
1977	249	231,164	1,235.0			
1978	251	210,801	1,112.4	251	209,883	903.3
1979	253	209,657	1,068.0	212	57,827	307.0
1980	251	288,504	1,594.9	251	95,924	858.9
1981	244	323,541	1,985.2	243	136,509	970.2
1982	249	231,680	1,959.4	243	105,191	1,166.1
1983	248	209,930	1,818.5	246	92,602	866.9
1984	255	314,949	1,360.1	250	161,403	937.1
1985	244	316,058	1,038.3	249	145,892	680.1
1986	249	429,590	1,174.9	249	155,861	1,662.9
1987	248	624,854	1,774.8	228	190,301	1,113.6
1988	253	454,048	2,170.3	248	176,581	1,601.0
1989	246	516,799	3,226.5	250	207,707	1,842.5
1990	226	493,809	3,463.6	249	202,072	2,163.9
1991	245	555,747	6,009.8	243	220,120	5,242.3
1992	248	600,453	8,681.8	253	204,470	7,421.1
1993	237	560,728	15,274.2	247	171,820	4,156.4
1994	250	584,688	20,431.0	250	103,609	6,483.8
1995	248	562,036	24,442.6	251	100,394	6,361.2
1996	250	407,516	26,653.7	250	60,555	6,199.5
1997	250	382,760	32,929.4	250	48,815	4,116.3
1998	250	423,933	79,898.6	254	53,152	6,493.5
1999	253	501,107	74,439.1	252	46,836	7,787.2
2000	254	499,150	85,988.0	248	64,878	20,753.0
2001	250	493,988	118,367.8	250	95,731	26,300.0
2002	210	462,239	90,152.1	205	85,686	22,689.8
2003	967	527,842	149,758	248	149,961	65,321
2004	256	599,860	334,739	256	153,371	64,816
2005	260	622880	414505	260	179347	102936
Q1	64	134,398	86,171.0	64	50,823	28,579.0
Q2	65	124,977	92,364.0	65	48,444	20,713.0
Q3	66	169,171	112,418.0	66	35,620	21,574.0
Q4	65	194334	123,552.0	65	44,460	32,070.0

1/ Operations started in 1978.

Source : Central Bank of Nigeria

Table A.1.4.2 contd.

Clearing House Statistics: Enugu Zone

Year/Quarter	Makurdi 2/ (3)			Owerri 2/ (4)		
	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)
1970						
1971						
1972						
1973						
1974						
1975						
1976						
1977						
1978						
1979						
1980						
1981						
1982						
1983						
1984						
1985						
1986	249	72,276	426.7	249	239,913	919.6
1987	246	69,376	1,022.2	249	262,476	1,163.8
1988	243	83,318	1,450.0	246	282,703	1,704.0
1989	247	97,747	1,161.0	247	333,858	2,428.0
1990	246	116,838	1,395.3	248	371,015	2,417.0
1991	246	126,769	1,859.5	247	395,471	4,546.9
1992	250	123,612	2,561.4	250	357,193	9,190.0
1993	239	120,141	3,658.4	235	424,367	16,757.4
1994	249	94,478	3,465.0	248	414,092	16,617.0
1995	248	88,107	4,468.0	247	393,931	21,049.0
1996	242	59,850	4,976.0	250	264,087	18,741.3
1997	250	63,914	4,455.8	250	252,206	20,295.1
1998	250	67,546	7,078.1	251	285,686	36,040.0
1999	253	71,041	11,571.8	251	271,057	52,588.5
2000	247	62,178	27,631.1	251	271,057	52,588.5
2001	252	94,397	41,303.1	250	321,311	115,290.6
2002	245	117,296	28,116.0	209	310,692	55,309.2
2003	248	102,880	50,797	248	390,400	143,371
2004	256	116,682	65,059	256	368,296	177,922
2005	260	107356	120226	260	412377	244013
Q1	64	24,655	25,617.0	64	88,476	52,570.0
Q2	65	27,296	31,255.0	65	80,255	54,204.0
Q3	66	30,535	32,059.0	66	112,036	59,795.0
Q4	65	24,870	31,295.0	65	131610	77,444.0

2/ Operations started in 1986

Source : Central Bank of Nigeria

Table A.1.4.2 contd.

Clearing House Statistics: Enugu Zone

	Port Harcourt			Total		
	(5)			(6)		
Year/Quarter	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	Average No.of working	No. of Cheques Cleared	Amount (=N='M)
1970	73	10,221	20.2	73	10,221	20.2
1971	302	77,780	151.8	252	150,610	212.2
1972	276	117,615	200.5	277	269,337	379.3
1973	252	149,629	280.0	252	337,635	547.9
1974	248	175,370	266.7	248	381,956	586.7
1975	251	197,199	519.0	251	480,341	1,088.8
1976	252	213,699	733.6	252	462,678	1,644.3
1977	249	238,221	1,079.2	249	469,385	2,314.2
1978	251	231,818	1,358.0	251	652,502	3,373.7
1979	253	220,426	1,334.5	239	487,910	2,709.5
1980	251	227,576	1,608.0	251	612,004	4,061.8
1981	243	295,620	1,633.5	243	755,670	4,588.9
1982	242	269,622	1,003.3	245	606,493	4,128.8
1983	248	251,862	939.3	247	554,394	3,624.7
1984	247	350,240	1,142.7	251	826,592	3,439.9
1985	248	297,610	1,014.9	247	759,560	2,733.3
1986	249	298,587	1,311.0	249	1,196,227	5,495.1
1987	249	272,782	1,766.1	244	1,419,789	6,840.5
1988	241	288,756	2,378.0	246	1,285,406	9,303.3
1989	247	415,482	3,221.0	247	1,571,593	11,879.0
1990	249	460,960	4,151.4	244	1,644,694	13,591.2
1991	250	588,370	10,363.4	246	1,886,477	28,021.9
1992	254	574,179	18,818.3	251	1,859,907	46,672.6
1993	230	562,764	21,710.3	238	1,839,820	61,556.7
1994	254	538,221	27,710.0	250	1,735,088	74,706.8
1995	248	554,711	45,884.0	248	1,699,179	102,204.8
1996	251	455,954	118,826.0	249	1,247,962	175,396.5
1997	250	458,291	68,357.6	250	1,205,986	130,154.2
1998	247	434,680	70,703.9	250	1,264,997	200,214.1
1999	253	61,428	34,639.1	252	951,469	181,025.7
2000	248	504,501	135,564.4	250	1,401,764	322,525.0
2001	250	625,027	227,196.2	250	1,630,454	528,457.7
2002	163	450,172	176,565.7	229	1,426,085	372,832.8
2003	248	749,256	439,482	248	1,920,339	848,729
2004	256	1,036,762	663,280	256	2,274,971	1,305,816
2005	260	907,085	669,993	260	2,229,045	1,551,673
Q1	64	198,617	165,991.0	64	496,969	358,928.0
Q2	65	204,977	172,822.0	65	485,949	371,358.0
Q3	66	232,146	173,281.0	66	579,508	399,127.0
Q4	65	271,345	157,899.0	65	666,619	422,260.0

Source : Central Bank of Nigeria

Table A1.4.3

Clearing House Statistics: Ibadan Zone

Year/Quarter	Ibadan (1)			Abeokuta 1/ (2)		
	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)
1970	300	356,159	332.3			
1971	302	409,176	353.6			
1972	276	453,092	448.0			
1973						
1974	248	469,778	763.9			
1975	251	549,325	1,167.6			
1976	252	559,915	1,678.1			
1977	249	529,465	2,144.6			
1978	251	501,237	2,396.4			
1979	253	436,910	2,350.4			
1980	251	475,500	2,797.7			
1981	239	521,556	3,652.2			
1982	243	494,966	3,736.8			
1983	247	454,162	3,278.6			
1984	245	570,044	3,566.6			
1985	249	550,938	3,357.3			
1986	249	597,162	3,518.2			
1987	249	640,371	4,390.4	245	118,162	768.1
1988	245	628,496	6,139.7	247	127,921	10,886.6
1989	247	669,093	7,356.1	246	140,083	1,501.9
1990	249	640,630	7,114.3	211	134,166	1,469.4
1991	245	763,916	10,238.0	252	187,793	1,797.6
1992	205	763,916	10,238.0	251	185,626	23,711.1
1993	225	671,308	16,189.5	221	167,668	3,111.7
1994	224	687,171	103,210.0	223	191,176	3,185.4
1995	249	596,918	209,860.0	248	185,074	5,977.0
1996	249	574,800	21,321.0	250	172,466	5,521.7
1997	250	509,835	21,273.5	250	136,383	5,954.7
1998	249	561,199	39,179.9	249	144,065	8,491.2
1999	248	483,255	56,849.5	253	142,400	8,728.5
2000	251	507,225	87,516.2	249	146,640	14,227.7
2001	249	680,127	159,179.3	250	159,377	42,567.5
2002	241	773,457	111,089.4	168	191,153	23,046.6
2003	248	759,677	129,206,112.0	248	259,879	31,748,624.0
2004	256	845,732	320,844.2	256	333,124	232,889.1
2005	260	904,109	417,290.0	260	349,859	239,286.0
Q1	64	197,805	104,749.0	64	73,400	49,514.0
Q2	65	177,045	94,196.0	65	88,693	67,421.0
Q3	66	272,240	100,712.0	66	80,539	56,269.0
Q4	65	257,019	117,633.0	65	107,227	66,082.0

1/ Operations started in 1987

Source: Central Bank of Nigeria

Table A1.4.3 contd.

Clearing House Statistics: Ibadan Zone

Year/Quarter	Akure 2/ (3)			Benin (4)		
	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)
1970				300	80,349	90.9
1971				302	104,935	145.7
1972				276	121,021	164.9
1973						
1974				252	130,707	223.2
1975				248	157,744	372.6
1976				251	168,440	580.6
1977				252	174,814	683.0
1978				249	206,687	820.5
1979				251	209,883	903.3
1980				233	184,060	848.1
1981				251	273,776	1,552.3
1982				243	324,137	1,967.7
1983				242	242,245	1,698.6
1984				248	203,391	1,577.0
1985	246	30,514	409.3	247	333,420	1,505.8
1986	248	103,635	409.5	248	288,764	2,106.4
1987	249	102,423	530.6	249	360,066	3,146.6
1988	242	246,990	1,039.5	246	357,005	5,026.3
1989	247	161,130	1,443.5	246	383,985	3,519.1
1990	246	174,837	1,333.0	248	464,879	3,856.5
1991	240	181,936	1,439.6	248	572,462	6,246.1
1992	251	182,943	1,988.2	251	464,349	5,767.2
1993	248	179,905	1,587.0	251	438,956	12,454.0
1994	250	157,143	5,963.0	251	462,051	17,716.8
1995	249	155,611	6,453.0	212	419,833	14,099.9
1996	250	138,610	6,715.1	250	382,107	30,263.4
1997	250	110,099	15,233.4	250	356,323	55,132.2
1998	249	110,200	14,005.3	249	360,494	92,597.6
1999	253	113,265	18,181.2	252	374,817	114,483.4
2000	247	13,971	27,825.7	252	374,817	114,483.4
2001	252	232,426	110,211.4	252	510,623	181,191.8
2002	208	149,017	15,750.1	226	557,256	308,192.9
2003	248	175,653	99,824,496.0	248	617,077	242,196,283.0
2004	256	192,503	121,900.5	256	712,648	555,031.9
2005	260	244,752	192,523.0	260	817,894	959,507.0
Q1	64	48,749	43,388.0	64	184,506	218,994.0
Q2	65	45,890	37,013.0	65	167,774	199,706.0
Q3	66	71,648	43,657.0	66	206,122	233,666.0
Q4	65	78,465	68,465.0	65	259,492	307,141.0

2/ Operations started in August, 1984

Source: Central Bank of Nigeria

Table A1.4.3 contd.

Clearing House Statistics: Ibadan Zone

Year/Quarter	Ilorin 3/ (5)			Total (6)		
	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)
1970				300	436,508	423.2
1971				302	514,111	499.3
1972				276	574,113	612.9
1973						
1974				250	600,485	987.1
1975				250	707,069	1,540.2
1976				252	728,355	2,258.7
1977				251	704,279	2,827.6
1978				250	707,924	3,216.9
1979	253	88,111	431.7	252	734,904	3,685.4
1980	251	102,312	682.6	245	761,872	4,328.4
1981	243	116,725	851.4	244	912,057	6,055.9
1982	249	102,356	866.9	245	921,459	6,571.4
1983	248	92,721	733.0	246	789,128	5,710.2
1984	247	112,587	728.6	247	886,022	5,872.2
1985	249	110,422	491.9	248	1,025,294	5,764.3
1986	241	123,172	1,051.7	247	1,112,733	7,085.8
1987	228	108,928	621.3	244	1,329,950	9,457.0
1988	249	150,825	1,020.4	246	1,511,237	24,112.5
1989	246	157,984	1,297.5	246	1,512,275	15,118.1
1990	246	139,174	1,401.1	240	1,553,686	15,174.3
1991	247	173,699	32,094.4	246	1,879,806	51,815.7
1992	246	222,823	6,534.5	241	1,819,657	48,239.0
1993	248	176,875	12,585.4	239	1,634,712	45,927.6
1994	250	138,493	2,591.0	240	1,636,034	132,666.2
1995	251	210,806	5,455.0	242	1,568,242	241,844.9
1996	250	186,027	4,341.0	250	1,454,010	68,162.2
1997	250	116,326	5,744.8	250	1,228,966	103,338.6
1998	251	109,616	7,458.1	249	1,285,574	161,732.1
1999	251	127,405	9,297.7	251	1,241,142	207,540.3
2000	251	127,405	7,097.8	250	1,170,058	251,150.8
2001	250	122,752	34,821.2	251	1,705,305	527,971.2
2002	208	102,260	19,017.8	222	1,773,143	477,096.8
2003	248	119,197	28,248,340.0	248	1,931,483	499,118,467.0
2004	256	133,395	72,160.3	256	2,217,402	1,302,826.0
2005	260	133,524	88,669.0	260	2,450,138	1,897,275.0
Q1	64	27,505	22,409.0	64	531,965	439,054.0
Q2	65	30,527	17,155.0	65	509,929	415,491.0
Q3	66	35,199	25,026.0	66	665,748	459,330.0
Q4	65	40,293	24,079.0	65	742,496	583,400.0

3/ Operations started in 1979.

Source: Central Bank of Nigeria

Table A.1.4.4

Clearing House Statistics: Kano Zone

Year/Quarter	Kano (1)			Sokoto 1/ (2)			Kaduna (3)		
	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)
1970	300	166,162	334.5				300	108,474	151.5
1971	302	176,644	364.8				302	121,148	135.0
1972	277	198,993	422.2				276	141,455	193.7
1973	251	192,450	508.5				252	136,592	183.0
1974	248	223,916	592.1				291	150,165	293.6
1975	251	265,490	1,103.5				251	182,346	482.2
1976	252	289,357	1,689.4				252	208,953	755.1
1977	249	302,027	1,988.9				249	229,734	1,311.5
1978	251	317,091	2,499.9	62	4,094	50.4	251	228,530	1,272.3
1979	253	296,898	2,642.9	253	33,835	257.3	253	205,556	1,228.7
1980	251	313,112	3,438.3	251	52,415	431.1	251	262,722	1,979.5
1981	240	304,837	3,758.4	243	60,098	403.4	244	293,580	2,314.2
1982	247	332,295	4,148.2	244	50,307	576.5	241	275,047	2,734.7
1983	247	316,733	4,161.9	248	49,663	627.4	248	254,446	2,699.6
1984	245	320,768	3,092.0	248	54,368	640.2	244	307,292	1,993.0
1985	246	312,397	1,335.6	249	64,870	440.3	248	328,334	1,684.4
1986	248	346,578	1,760.6	246	76,512	601.7	249	365,758	2,494.3
1987	248	364,130	2,562.8	249	81,017	860.6	248	1,265,790	2,879.5
1988	233	362,022	4,290.5	247	89,120	1,174.0	246	413,849	7,383.8
1989	247	415,049	5,974.3	247	105,399	2,339.0	247	386,512	10,648.0
1990	237	447,898	10,385.4	247	121,423	1,788.2	246	439,621	6,597.8
1991	238	456,736	17,469.2	247	124,103	4,714.1	249	435,278	8,694.4
1992	249	493,243	34,045.9	250	120,213	5,575.8	244	2,264,386	12,971.4
1993	248	388,555	49,500.3	206	91,246	6,580.1	183	286,455	14,850.0
1994	254	380,151	44,050.0	254	86,732	4,884.5	254	353,378	23,510.9
1995	249	368,143	46,854.0	248	99,474	8,710.0	249	364,784	25,167.0
1996	249	326,740	84,291.2	250	89,280	7,933.3	250	328,494	32,062.3
1997	250	330,448	53,461.5	250	67,202	9,384.4	250	289,085	34,820.9
1998	255	332,292	72,835.7	255	70,495	13,965.3	251	306,552	50,006.7
1999	253	310,739	91,218.8	258	41,654	16,265.8	253	246,951	54,612.7
2000	247	64,284	85,683.8	245	30,439	23,780.0	247	131,634	82,204.9
2001	247	363,490	175,642.6	247	2,858	1,579.1	247	401,029	123,186.9
2002	205	285,693	156,905.2	212	57,910	36,327.5	208	318,644	93,217.9
2003	248	226,183	286,107.20	248	63,767	54,565.90	248	339,745	254,705.70
2004	256	242,599	402,904.88	256	72,177	128,043.74	256	377,653	286,844.16
2005	260	319,848	646,928.00	260	71,059	153,423.00	260	212,373	195,147.00
Q1	64	66,505	166,759.0	64	12,545	27,706.0	64	67,770	56,403.0
Q2	65	69,084	127,875.0	65	18,085	40,775.0	65	51,066	60,586.0
Q3	66	94,681	160,721.0	66	20,139	42,107.0	66	68,108	59,344.0
Q4	65	89,578	191,573.0	65	20,290	42,835.0	65	25,429	18,814.0

1/ Operations started in 1978.
Source: Central Bank of Nigeria

Table A.1.4.4 Contd.

Clearing House Statistics: Kano Zone

	Minna 2/ (4)			Total (5)		
Year/Quarter	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)	No. of Working Days	No. of Cheques Cleared	Amount (=N='M)
1970				300	274,636	486.0
1971				302	297,792	499.8
1972				277	340,448	615.9
1973				252	329,042	691.5
1974				270	374,081	885.7
1975				251	447,836	1,585.7
1976				252	498,310	2,444.5
1977				249	531,761	3,300.4
1978				188	549,715	3,822.6
1979				253	536,289	4,128.9
1980				251	628,249	5,848.9
1981				242	658,515	6,476.0
1982				244	657,649	7,459.4
1983				248	620,842	7,488.9
1984				246	682,428	5,725.2
1985	249	30,908	131.7	248	736,509	3,592.0
1986	249	42,287	291.8	248	831,135	5,148.4
1987	249	42,896	284.8	249	1,753,833	6,587.7
1988	235	48,555	513.0	240	913,546	13,361.3
1989	247	57,469	835.0	247	964,429	19,796.3
1990	254	136,519	1,151.0	246	1,145,461	19,922.4
1991	244	155,251	1,690.8	245	1,171,368	32,568.5
1992	236	124,871	2,320.7	245	3,002,713	54,913.8
1993	101	61,447	1,329.4	185	827,703	72,259.8
1994	250	138,493	2,591.0	253	958,754	75,036.4
1995	249	134,855	3,615.0	249	967,256	84,346.0
1996	249	123,333	3,936.6	250	867,847	128,223.4
1997	250	107,278	3,378.6	250	794,013	101,045.4
1998	254	101,727	5,130.0	254	811,066	141,937.7
1999	250	98,778	11,529.7	254	698,122	173,627.0
2000	247	54,784	12,406.2	247	253,542	140,305.2
2001	247	84,368	24,762.2	247	851,745	325,170.8
2002	211	68,001	40,083.0	209	730,248	326,533.7
2003	248	89,855	50,479.9	248	719,550	645,858.7
2004	256	105,646	70,115.1	256	798,075	887,907.8
2005	260	176,322	118,682.0	260	779,602	1,114,180.0
Q1	64	27,101	22,616.0	64	173,921	273,484.0
Q2	65	25,487	28,115.0	65	163,722	257,351.0
Q3	66	67,594	34,740.0	66	250,522	296,912.0
Q4	65	56,140	33,211.0	65	191,437	286,433.0

2/ Operations started in 1985.
Source: Central Bank of Nigeria

Table A.1.4.5

Consolidated Bankers' Clearing House Statistics

Year/Quarter	Average Number of Working Days	Number of Cheques Cleared	Amount In (=N='Million)	Daily Averages	
				No. of Cheques	Amount (=N='Million)
1970	224	721,365	929.4	3,216	4.1
1971	285	962,513	1,211.3	3,373	4.2
1972	232	1,218,257	1,650.0	5,245	7.1
1973	252	752,586	1,361.0	2,990	5.4
1974	254	1,452,127	2,634.8	5,720	10.4
1975	251	1,745,190	4,528.3	6,963	18.1
1976	252	1,806,094	6,914.2	7,171	27.5
1977	249	1,912,212	12,481.7	7,668	50.1
1978	235	2,121,047	11,742.5	9,026	50.0
1979	247	1,931,123	11,868.7	7,825	48.1
1980	250	2,224,072	16,111.7	8,914	64.6
1981	244	2,561,607	19,407.1	10,520	79.7
1982	245	2,403,235	20,345.1	9,817	83.1
1983	247	2,164,534	18,667.3	8,757	75.5
1984	248	2,614,286	16,281.5	10,552	65.7
1985	247	2,803,920	13,778.6	11,339	55.7
1986	248	3,535,360	24,958.5	14,254	100.6
1987	246	4,951,035	26,699.7	20,110	108.4
1988	244	4,900,697	56,181.4	20,126	230.7
1989	247	4,682,186	54,832.5	18,963	222.1
1990	245	5,066,202	57,839.2	20,689	236.2
1991	245	5,652,178	124,891.0	23,097	510.3
1992	247	7,358,580	170,235.3	29,742	688.1
1993	225	5,151,561	205,420.3	22,882	912.4
1994	248	4,910,565	310,176.6	19,840	1,253.2
1995	247	4,826,155	466,598.7	19,520	1,887.2
1996	250	4,050,401	406,318.2	16,226	1,627.7
1997	250	3,665,107	391,924.1	14,660	1,567.7
1998	249	7,754,672	1,198,647.8	123,883	19,147.5
1999	250	8,620,745	1,413,125.5	137,931	22,639.9
2000	249	10,297,889	2,095,478.1	166,113	34,009.3
2001	251	10,193,442	2,256,381.7	162,915	36,270.5
2002	252	5,339,419	2,325,719.1	84,726	36,901.1
2003	248	12,526,643	8,928,400.0	80,730	36,001.6
2004	256	13,997,898	10,996,044.7	222,189	174,540.4
2005	260	22,747,589	19,640,810	361,073	215,999.6
Q1	64	3,201,169	3,017.5	50,812	47.9
Q2	65	3,192,230	3,141.5	50,670	49.9
Q3	66	4,055,436	3,661,057.0	64,372	58,112.0
Q4	65	6,453,906	9,940,759.0	102,443	157,789.8

Source: Central Bank of Nigeria

Table A.2.1

Deposit Money banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1992	1993	1994	1995
RESERVES	**27,142.5**	**40,229.6**	**47,135.7**	**54,064.9**
Currency	2,946.3	4,713.0	5,547.2	7,052.5
Deposits with CBN:	**24,196.2**	**35,516.6**	**41,588.5**	**47,012.4**
Reserve Requirements	3,349.6	6,744.4	8,413.1	10,864.1
Current Accounts	6,129.0	3,456.9	11,455.5	6,836.2
Stabilization Securities	14,717.6	25,315.3	21,719.9	29,312.1
FOREIGN ASSETS	**19,386.0**	**24,892.6**	**17,864.7**	**57,257.8**
Claims on Non-resident Banks:	**19,386.0**	**24,878.2**	**17,845.3**	**57,257.8**
Balances held with banks outside Nigeria	16,506.8	23,446.3	15,530.3	50,760.2
Balances held with offices and branches outside Nigeria	2,879.2	1,431.9	2,315.0	6,497.6
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	0.0	14.4	19.4	0.0
CLAIMS ON CENTRAL GOVERNMENT	**5,881.2**	**29,846.8**	**39,184.2**	**20,788.5**
Treasury Bills	5,181.0	28,851.7	38,286.8	17,712.1
Treasury Certificates	324.6	673.7	614.3	280.7
Development Stocks	29.5	10.0	0.0	2,547.0
Loans & Advances to Central Government	346.1	311.4	283.1	248.7
Bankers Unit Fund	0.0	0.0	0.0	0.0
CLAIMS ON STATE & LOCAL GOVERNMENT	**1,253.2**	**1,498.9**	**1,883.5**	**2,650.0**
Loans & Advances to State Government	1,073.4	1,204.9	1,631.3	2,402.7
Loans & Advances to Local Government	179.8	294.0	252.2	247.3
CLAIMS ON OTHER PRIVATE SECTOR	**41,236.0**	**48,200.4**	**92,017.3**	**141,670.9**
Loans & Advances to Other Customers	38,834.2	42,580.2	84,745.5	122,833.7
Loans & Advances to Nigeria Banks Subsidiaries	0.0	0.0	0.0	0.0
Bills Discounted from non-bank sources	33.8	39.4	110.2	510.2
Investments:	**1,230.5**	**1,656.0**	**1,543.3**	**2,154.9**
Ordinary Shares	455.3	139.9	426.6	28.9
Preference Shares	22.3	17.5	154.1	595.9
Debentures	330.2	570.2	269.8	354.1
Subsidiaries	172.8	25.8	83.9	202.3
Other investments	249.9	902.6	608.9	973.7
Commercial papers	351.2	1,883.6	2,250.9	7,754.3
Bankers Acceptances	87.8	1,034.2	2,042.7	6,797.7
Factored Debt	0.0	0.0	0.0	13.1
Advances under Lease	698.5	1,007.0	1,324.7	1,607.0
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	**64,291.9**	**81,494.5**	**96,947.8**	**108,709.7**
Fixed Assets	8,043.7	10,575.4	18,653.5	27,191.4
Domestic Inter-Bank Claims:	**14,935.2**	**20,740.5**	**25,478.6**	**31,558.0**
Bills Discounted from Banks in Nigeria	693.6	682.4	897.5	225.6
Money at call with Banks	7,585.4	2,568.9	1,729.3	953.1
Inter-bank Placements	544.2	3,247.7	3,255.1	4,626.5
Balances held with banks in Nigeria	4,537.3	5,511.1	13,203.4	20,882.6
Loans & Advances to other Banks in Nigeria	1,574.7	177.9	352.3	308.4
Checks for Collection	0.0	8,552.5	6,041.0	4,561.8
Money at call outside banks	11.5	545.7	0.0	0.0
Certificates of Deposit	451.5	78.0	276.6	48.0
Placement with Discount Houses	0.0	0.0	4,671.8	3,392.4
Other Assets:	**40,850.0**	**49,554.9**	**47,867.3**	**46,519.9**
Receivables	8,123.0	6,108.9	4,448.0	8,492.1
Pre-payments	1,816.2	3,690.7	2,630.0	4,729.5
Bills Payable	720.0	0.0	0.0	
Suspense	19,276.9	3,108.1	10,696.0	4,821.7
Sundry Debtors	903.2	0.0	0.0	0.0
FEM	2,213.6	0.0	0.0	0.0
CBN naira Depreciation	2,789.0	0.0	0.0	0.0
NDIC	145.3	0.0	0.0	0.0
Miscellaneous	4,862.8	36,647.2	30,093.3	28,476.6
TOTAL ASSETS	**159,190.8**	**226,162.8**	**295,033.2**	**385,141.8**

Source: Central Bank of Nigeria

Table A.2.1 contd

Deposit Money banks' Statement of Assets & Liabilities - Assets (=N= Million)

ASSETS	1996	1997	1998	1999	2000
RESERVES	**62,686.1**	**64,580.9**	**62,664.6**	**118,522.3**	**167,630.4**
Currency	9,883.8	14,120.7	15,520.5	21,892.2	34,976.1
Deposits with CBN:	**52,802.3**	**50,460.2**	**47,144.1**	**96,630.1**	**132,654.3**
Reserve Requirements	16,945.6	22,740.3	27,743.0	62,000.8	77,781.9
Current Accounts	9,883.2	15,313.5	19,061.8	34,624.2	54,872.4
Stabilization Securities	25,973.5	12,406.4	339.3	5.1	0.0
FOREIGN ASSETS	**47,605.0**	**53,334.5**	**75,141.5**	**135,223.2**	**194,585.4**
Claims on Non-resident Banks:	**47,605.0**	**53,330.3**	**75,138.9**	**135,212.7**	**194,572.8**
Balances held with banks outside Nigeria	43,846.7	46,931.6	41,756.0	87,483.6	132.140.1
Balances held with offices and branches outside Nigeria	3,758.3	6,398.7	33,382.9	47,729.1	62,432.7
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	0.0	4.2	2.6	10.5	12.6
CLAIMS ON CENTRAL GOVERNMENT	**47,521.2**	**39,622.4**	**49,142.4**	**188,576.4**	**278,130.1**
Treasury Bills	46,770.8	37,881.9	47,218.2	186,142.7	275,773.6
Treasury Certificates	0.4	6.4	0.0	445.7	0.0
Development Stocks	472.1	1,513.9	1,577.1	1,577.1	1,572.1
Loans & Advances to Central Government	277.9	220.2	347.1	410.9	784.4
Bankers Unit Fund	0.0	0.0	0.0	0.0	0.0
CLAIMS ON STATE & LOCAL GOVERNMENT	**3,293.3**	**2,374.1**	**827.7**	**2,095.0**	**7,500.6**
Loans & Advances to State Government	2,981.3	2,050.2	677.5	1,651.7	6,920.3
Loans & Advances to Local Government	312.0	323.9	150.2	443.3	580.3
CLAIMS ON OTHER PRIVATE SECTOR	**171,642.4**	**238,187.7**	**271,720.7**	**350,575.2**	**480,017.2**
Loans & Advances to Other Customers	153,158.4	214,762.4	244,656.2	311,670.2	429,341.8
Loans & Advances to Nigeria Banks Subsidiaries	76.3	43.8	0.0	0.0	0.0
Bills Discounted from non-bank sources	38.2	84.2	326.8	226.7	0.2
Investments:	**2,507.5**	**3,459.3**	**4,198.5**	**5,247.4**	**7,948.7**
Ordinary Shares	416.9	472.2	1,001.2	777.2	2,676.9
Preference Shares	144.7	84.2	57.5	1,964.2	0.3
Debentures	239.7	922.4	866.8	118.1	1,131.2
Subsidiaries	426.2	446.1	1,697.8	1,426.6	1,591.2
Other investments	1,280.0	1,534.4	575.2	961.3	2,549.1
Commercial papers	2,294.2	10,553.4	5,213.1	17,789.3	16,031.2
Bankers Acceptances	11,984.0	7,200.7	12,660.6	8,474.2	24,701.9
Factored Debt	0.0	0.0	0.0	0.0	0.0
Advances under Lease	1,583.8	2,083.9	4,665.5	7,167.4	1,993.4
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	**126,029.5**	**186,275.4**	**235,118.2**	**275,027.7**	**440,975.0**
Fixed Assets	34,103.7	43,686.9	55,325.9	74,999.9	103,356.1
Domestic Inter-Bank Claims:	**27,485.2**	**51,848.3**	**54,687.5**	**69,766.9**	**123,236.7**
Bills Discounted from Banks in Nigeria	722.4	164.8	6.4	115.5	38.0
Money at call with Banks	1,766.5	8,982.4	742.8	2,394.0	6,189.3
Inter-bank Placements	2,840.8	9,127.2	12,833.8	15,257.8	34,831.8
Balances held with banks in Nigeria	16,954.8	24,428.2	24,170.2	40,337.8	40,681.9
Loans & Advances to other Banks in Nigeria	762.9	465.9	455.4	284.4	212.2
Checks for Collection	4,437.8	8,679.8	16,478.9	11,377.4	41,283.5
Money at call outside banks	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	45.4	0.0	0.0	0.0	0.0
Placement with Discount Houses	10,046.6	**11,315.7**	41,176.8	41,279.2	85,130.9
Other Assets:	**54,348.6**	**79,424.5**	**83,928.0**	**88,981.7**	**129,251.3**
Receivables	8,859.3	9,817.7	13,922.4	20,770.1	26,043.8
Pre-payments	5,057.6	5,463.8	8,119.2	10,793.3	18,860.7
Bills Payable		0.0	0.0	0.0	0.0
Suspense	2,684.7	4,748.2	4,802.2	6,428.8	40,235.0
Sundry Debtors		620.7	586.3	46.1	6,365.0
FEM	184.8	1,663.5	2,213.3	0.0	0.0
CBN naira Depreciation		0.0	0.0	0.0	0.0
NDIC		0.0	0.0	0.0	0.0
Miscellaneous	37,562.2	57,110.6	54,284.6	50,943.4	37,746.8
TOTAL ASSETS	**458,777.5**	**584,375.0**	**694,615.1**	**1,070,019.8**	**1,568,838.7**

Source: Central Bank of Nigeria

Table A.2.1 contd

Deposit Money banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	2001 1/	2002	2003	2004
RESERVES	**284,451.5**	**321,232.1**	**362,399.9**	**364,192.9**
Currency	64,834.8	76,210.7	90,099.3	87,216.5
Deposits with CBN:	**219,616.7**	**245,021.4**	**272,300.6**	**276,976.4**
Reserve Requirements	125,257.8	139,701.8	152,275.5	165,303.1
Current Accounts	94,358.9	105,319.6	120,025.1	111,673.3
Stabilization Securities	0.0	0.0	0.0	0.0
				0.0
FOREIGN ASSETS	**305,028.5**	**398,210.0**	**437,658.6**	**481,295.5**
Claims on Non-resident Banks:	**305,017.8**	**398,201.2**	**437,651.6**	**481,290.6**
Balances held with banks outside Nigeria	250,736.9	350,438.8	378,372.1	405,725.5
Balances held with offices and branches outside Nigeria	54,280.9	47,762.4	59,279.5	75,565.1
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	10.7	8.8	7.0	4.9
CLAIMS ON CENTRAL GOVERNMENT	**208,270.5**	**467,521.7**	**378,204.5**	**609,075.3**
Treasury Bills	199,261.5	460,229.0	338,115.5	572,426.4
Treasury Certificates	0.0	0.0	750.0	0.0
Development Stocks	3,704.7	1,128.0	32,504.9	32,758.7
Loans & Advances to Central Government	5,304.3	6,164.7	6,834.1	3,890.2
Bankers Unit Fund		0.0	0.0 -	
CLAIMS ON STATE & LOCAL GOVERNMENT	**26,796.4**	**17,326.6**	**20,234.9**	**24,631.8**
Loans & Advances to State Government	24,905.6	16,350.9	19,355.5	22,104.4
Loans & Advances to Local Government	1,890.8	975.7	879.4	2,527.4
CLAIMS ON OTHER PRIVATE SECTOR	**817,689.8**	**931,137.5**	**1,182,964.1**	**1,494,610.9**
Loans & Advances to Other Customers	714,473.2	805,309.5	1,012,365.2	1,278,644.5
Loans & Advances to Nigeria Banks Subsidiaries	0.0	0.0	65.4	154.0
Bills Discounted from non-bank sources	91.5	324.5	458.7	241.7
Investments:	**15,919.9**	**35,375.0**	**62,928.6**	**72,772.3**
Ordinary Shares	6,486.7	10,871.6	24,576.5	31,970.1
Preference Shares	62.8	40.2	470.4	2,333.5
Debentures	1,501.7	5,807.9	15,111.0	13,168.6
Subsidiaries	2,213.4	3,794.9	8,757.0	9,578.4
Other investments	5,655.3	14,860.4	14,013.7	15,721.7
Commercial papers	35,347.5	36,978.2	47,569.0	80,115.3
Bankers Acceptances	30,752.8	32,214.2	33,900.3	24,002.9
Factored Debt	0.0	0.0	0.0	0.0
Advances under Lease	21,104.9	20,936.1	25,676.9	38,680.2
CLAIMS ON OTHER FINANCIAL INSTITUTIONS			**89,579.0**	**66,692.2**
UNCLASSIFIED ASSETS	**570,268.5**	**631,189.6**	**576,815.3**	712,779.2
Fixed Assets	153,852.6	192,181.3	234,541.4	**285,308.3**
Domestic Inter-Bank Claims:	**139,383.3**	**142,423.0**	**170,136.9**	247,611.3
Bills Discounted from Banks in Nigeria	29.7	165.3	3.7	35.5
Money at call with Banks	4,942.6	9,150.9	4,807.5	5,313.1
Inter-bank Placements	37,779.3	36,094.9	46,082.8	29,751.1
Balances held with banks in Nigeria	60,042.4	57,019.6	47,190.5	97,245.0
Loans & Advances to other Banks in Nigeria	419.9	847.1	817.6	278.3
Checks for Collection	36,169.4	39,145.2	71,234.8	114,988.3
Money at call outside banks	0.0	0.0	0.0 -	
Certificates of Deposit	0.0	0.0	0.0	0.0
Placement with Discount Houses	97,677.6	68,021.4		
Other Assets:	**179,355.0**	**228,563.9**	**172,137.0**	179,859.6
Receivables	31,136.8	37,318.3	51,236.4	57,354.1
Pre-payments	23,594.4	29,247.9	57,153.6	61,212.3
Bills Payable	0.0	0.0	0.0	0.0
Suspense	24,125.6	27,866.8	19,784.6	19,877.2
Sundry Debtors	42,317.9	0.0	40,123.5	39,629.4
FEM	0.0	0.0	0.0	0.0
CBN naira Depreciation	0.0	0.0	0.0	0.0
NDIC	0.0	0.0	0.0	0.0
Miscellaneous	58,180.3	134,130.9	3,838.9	1,786.6
TOTAL ASSETS	**2,247,039.9**	**2,766,880.3**	**3,047,856.3**	**3,753,277.8**

Note: 1/ Following the adoption of Universal Banking practice in Nigeria, commercial and merchant banks figures were merged from 2001.

Source: Central Bank of Nigeria

Table A.2.1 contd

Deposit Money banks' Statement of Assets & Liabilities - Assets (=N= Million)

ASSETS	2005 March	June	September	December
RESERVES	**390,058.4**	**430,476.2**	**504,484.0**	**515,207.3**
Currency	83,777.2	78,975.2	68,741.4	79,156.2
Deposits with CBN:	**306,281.2**	**351,501.0**	**435,742.6**	**436,051.1**
Reserve Requirements	180,886.5	199,411.1	228,581.5	101,097.3
Current Accounts	125,394.7	152,089.9	207,161.1	334,953.8
Stabilization Securities	0.0	0.0	0.0	0.0
FOREIGN ASSETS	**492,625.6**	**449,551.7**	**468,414.0**	**463,238.7**
Claims on Non-resident Banks:	**492,617.5**	**449,546.3**	**468,410.3**	**463,222.9**
Balances held with banks outside Nigeria	433,551.0	388,198.9	424,074.4	415,733.5
Balances held with offices and branches outside Nigeria	59,066.5	61,347.4	44,335.9	47,489.4
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	8.1	5.4	3.7	15.8
CLAIMS ON CENTRAL GOVERNMENT	**746,984.9**	**799,928.0**	**731,172.6**	**630,848.2**
Treasury Bills	702,492.8	754,021.2	620,936.1	511,923.7
Treasury Certificates	0.0	0.0	0.0	0.0
Development Stocks	39,412.3	39,431.6	96,513.0	101,361.5
Loans & Advances to Central Government	5,079.8	6,475.2	13,723.5	17,563.0
Bankers Unit Fund	0.0	0.0	0.0	0.0
CLAIMS ON STATE & LOCAL GOVERNMENT	**21,422.3**	**20,495.3**	**45,479.0**	**54,526.6**
Loans & Advances to State Government	20,071.1	18,278.2	41,619.6	50,768.0
Loans & Advances to Local Government	1,351.2	2,217.1	3,859.4	3,758.6
CLAIMS ON OTHER PRIVATE SECTOR	**1,629,530.2**	**1,803,115.4**	**1,923,901.7**	**1,936,619.8**
Loans & Advances to Other Customers	1,374,852.8	1,449,354.2	1,561,347.8	1,584,518.6
Loans & Advances to Nigeria Banks Subsidiaries	161.6	91.7	0.0	0.0
Bills Discounted from non-bank sources	252.6	267.4	287.3	310.5
Investments:	**85,913.1**	**106,706.3**	**98,757.0**	**88,382.1**
Ordinary Shares	46,655.0	62,982.5	49,612.1	31,786.5
Preference Shares	8,339.7	208.1	584.5	10,899.7
Debentures	5,467.8	15,204.7	19,941.3	16,972.5
Subsidiaries	9,753.3	12,608.9	13,219.3	13,598.6
Other investments	15,697.3	15,702.1	15,399.8	15,124.8
Commercial papers	104,736.9	182,834.0	190,712.4	194,591.2
Bankers Acceptances	33,466.0	34,516.1	44,616.8	41,123.5
Factored Debt	0.0	0.0	0.0	0.0
Advances under Lease	30,147.2	29,345.7	28,180.4	27,693.9
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	**123,488.2**	**129,469.8**	**148,196.8**	**85,992.0**
UNCLASSIFIED ASSETS	**754,128.9**	**757,791.1**	**919,477.0**	**828,685.0**
Fixed Assets	298,758.8	307,459.9	323,674.9	**263,833.9**
Domestic Inter-Bank Claims:	**257,908.7**	**251,390.5**	**321,723.3**	**206,266.1**
Bills Discounted from Banks in Nigeria	46.7	6.1	17.9	12.6
Money at call with Banks	23,062.9	22,714.0	21,763.8	16,231.9
Inter-bank Placements	32,942.0	32,436.3	61,548.2	54,132.0
Balances held with banks in Nigeria	109,754.4	89,620.5	109,159.9	77,684.8
Loans & Advances to other Banks in Nigeria	237.4	89.3	70.9	251.0
Checks for Collection	91,865.3	106,524.3	129,162.6	57,953.8
Money at call outside banks	0.0	0.0	0.0	0.0
Certificates of Deposit	0.0	0.0	0.0	0.0
Placement with Discount Houses				
Other Assets:	**197,461.4**	**198,940.7**	**274,078.8**	**358,585.0**
Receivables	62,011.4	62,564.3	72,729.4	69,523.0
Pre-payments	65,124.0	64,859.4	74,446.1	52,591.2
Bills Payable	0.0	0.0	0.0	0.0
Suspense	23,256.1	23,858.7	39,961.5	38,945.7
Sundry Debtors	44,932.1	44,964.7	74,293.7	184,956.1
FEM	0.0	0.0	0.0	0.0
CBN naira Depreciation	0.0	0.0	0.0	0.0
NDIC	0.0	0.0	0.0	0.0
Miscellaneous	2,137.8	2,693.6	12,648.1	12,569.0
TOTAL ASSETS	**4,158,238.5**	**4,390,827.5**	**4,741,125.1**	**4,515,117.6**

Source: Central Bank of Nigeria

Table A.2.2

Deposit Money Banks' Statement of Assets & Liabilities - Liabilities (=N= Million)

LIABILITIES	1992	1993	1994	1995	1996
DEMAND DEPOSITS	**33,263.5**	**49,923.6**	**65,348.7**	**79,469.4**	**95,904.0**
Private Sector Deposits	31,090.9	48,192.1	63,531.1	75,967.5	93,254.9
State Government Deposits	1,263.9	926.7	1,083.4	2,620.5	1,722.7
Local Government Deposits	908.7	804.8	734.2	881.4	926.4
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**41,784.2**	**60,530.0**	**77,188.8**	**99,492.7**	**118,455.8**
Time Deposits:	**15,713.1**	**23,475.2**	**25,889.5**	**29,965.4**	**43,999.8**
Private Sector Deposits	13,333.3	22,890.3	25,114.0	28,993.2	43,278.3
State Government Deposits	2,007.9	419.8	639.6	821.1	612.5
Local Government Deposits	371.9	165.1	135.9	151.1	109.0
Savings Deposits:	**26,071.1**	**37,054.8**	**49,601.1**	**62,135.0**	**68,776.9**
Private Sector Deposits	26,033.4	36,834.2	49,295.3	61,250.9	68,471.1
State Government Deposits	16.3	142.9	162.2	734.6	248.9
Local Government Deposits	21.4	77.7	143.6	149.5	56.9
Foreign Currency Deposits:	**0.0**	**0.0**	**1,698.2**	**7,392.3**	**5,679.1**
Domiciliary Accounts	0.0	0.0	1,698.2	7,392.3	5,679.1
Other Deposits:	0.0	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	**208.9**	**332.3**	**52.0**	**15.1**	**485.5**
Certificate of Deposit Issued	208.9	332.3	52.0	15.1	485.5
BONDS	**171.8**	**186.3**	**2,923.9**	**4,651.4**	**5,132.8**
Debentures	171.8	186.3	285.3	778.0	486.3
Notes & Deposit (Cash) certificates	0.0	0.0	2,638.6	3,873.4	4,646.5
FOREIGN LIABILITIES:	**1,252.3**	**636.2**	**610.5**	**623.6**	**343.5**
Balance Held for offices and branches Abroad	372.2	225.5	320.8	6.9	12.5
Balance held for banks outside Nigeria	796.4	186.2	289.7	616.7	331.0
Money at call with foreign banks	14.9	182.9	0.0	0.0	
Loans & Advances from other banks outside Nigeria	68.8	41.6	0.0	0.0	
CENTRAL GOVERNMENT DEPOSITS	**1,025.8**	**1,953.8**	**1,559.9**	**3,423.5**	**5,972.4**
Federal Government Time Deposits	488.9	342.3	327.4	675.8	2,044.0
Federal Government Demand Deposits	376.2	1,587.9	922.7	2,196.1	3,396.8
Federal Government Savings Deposits	160.7	23.6	309.8	551.6	531.6
CREDIT FROM CENTRAL BANK	**101.9**	**47.9**	**9,653.5**	**13,059.7**	**15,154.6**
Loans & Advances from CBN	0.0	0.0	5.1	2.2	
CBN Overdrafts to banks	101.9	47.9	9,648.4	13,057.5	15,154.6
CAPITAL ACCOUNTS:	**26,490.0**	**29,589.0**	**32,144.9**	**43,181.8**	**55,636.5**
Capital	3,769.3	4,420.2	5,447.7	6,530.6	8,730.5
Reserve Fund	4,216.2	1,030.5	936.5	4,468.5	4,607.8
Reserves for Depreciation & non-performing assets	18,469.6	21,659.0	24,059.5	30,173.4	40,287.6
Loans & Advances from Federal and State Govt	34.9	2,479.3	1,701.2	2,009.3	2,010.6
UNCLASSIFIED LIABILITIES:	**54,892.3**	**82,963.7**	**105,551.0**	**141,224.6**	**161,692.4**
Inter-bank liabilities	**2,634.1**	**18,480.6**	**14,947.0**	**20,203.5**	**33,238.7**
Balances held for banks in Nigeria	523.9	1,259.8	866.2	945.0	909.2
Money at call from banks in Nigeria	1,523.9	286.4	123.9	649.6	762.9
Inter-bank takings	586.3	607.8	591.1	481.6	896.8
Uncleared effects	0.0	13,296.0	9,252.0	11,439.1	20,186.2
Loans & Advances from other banks in Nigeria	0.0	0.0	136.8	496.8	
Bankers payments	0.0	3,030.6	3,977.0	6,191.4	10,483.6
Loans & Advances from Other creditors	35.2	0.0	141.8	1,354.7	626.5
Letters of Credit	0.0	3,746.4	3,557.0	24,731.4	8,307.7
Takings from Discount Houses	0.0	7,187.7	270.6	114.5	320.0
Other Liabilities:	**52,222.9**	**53,549.0**	**86,634.6**	**94,820.5**	**119,199.5**
Accounts Payables	6,785.2	9,561.8	9,501.0	14,255.5	16,070.1
Suspense Account	25,248.9	10,608.8	45,455.8	27,122.0	30,645.8
Provision for Tax Payments	1,543.9	2,464.9	1,874.0	2,048.2	2,560.0
Sundry Creditors	3,978.5	0.0	0.0	0.0	5.3
Forex Awaiting Cover	2,145.6	0.0	0.0	0.0	
Exchange Differential	1,452.1	397.8	34.0	881.5	818.3
Provision for Bad Debt	7,914.6	0.0	3,967.0	6,663.6	4,882.6
FEM	3,102.6	0.0	0.0	0.0	
Miscellaneous	51.6	30,515.7	25,802.8	43,849.7	64,217.4
TOTAL LIABILITIES:	**159,190.8**	**226,162.8**	**295,033.2**	**385,141.8**	**458,777.5**

Source: Survey of the Central Bank of Nigeria

Table A.2.2 contd

Deposit Money Banks' Statement of Assets & Liabilities - Liabilities (=N= Million)

LIABILITIES	1997	1998	1999	2000
DEMAND DEPOSITS	**128,163.9**	**142,252.1**	**202,152.1**	**345,001.4**
Private Sector Deposits	122,457.9	131,970.7	185,575.7	308,264.2
State Government Deposits	4,599.1	7,517.8	13,464.4	26,787.6
Local Government Deposits	1,106.9	2,763.6	3,112.0	9,949.6
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**141,683.3**	**172,051.4**	**274,198.8**	**357,103.1**
Time Deposits:	**52,076.2**	**61,263.2**	**110,765.1**	**154,406.0**
Private Sector Deposits	50,781.0	58,679.2	107,299.0	145,871.2
State Government Deposits	1,126.9	2,471.5	2,507.7	7,493.8
Local Government Deposits	168.3	112.5	958.4	1,041.0
Savings Deposits:	**84,099.5**	**101,373.5**	**128,365.8**	**164,624.2**
Private Sector Deposits	83,862.4	100,889.5	127,811.3	163,963.9
State Government Deposits	154.3	359.8	261.1	391.1
Local Government Deposits	82.8	124.2	293.4	269.2
Foreign Currency Deposits:	**5,507.6**	**9,414.7**	**35,067.9**	**38,072.9**
Domiciliary Accounts	5,507.6	9,414.7	35,067.9	38,072.9
Other Deposits:	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	**1.8**	**7.5**	**62.5**	**572.0**
Certificate of Deposit Issued	1.8	7.5	62.5	572.0
BONDS	**10,510.1**	**6,331.3**	**11,274.5**	**12,423.0**
Debentures	825.3	475.7	370.0	290.0
Notes & Deposit (Cash) certificates	9,684.8	5,855.6	10,904.5	12,132.5
FOREIGN LIABILITIES:	**448.0**	**2,067.9**	**5,220.8**	**14,866.8**
Balance Held for offices and branches Abroad	8.0	0.3	4,273.6	409.6
Balance held for banks outside Nigeria	440.0	2,067.6	947.2	14,457.2
Money at call with foreign banks	-		0.0	0.0
Loans & Advances from other banks outside Nigeria	-		0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	**10,181.7**	**12,661.3**	**40,421.9**	**73,827.8**
Federal Government Time Deposits	3,844.9	6,028.4	2,313.6	18,021.0
Federal Government Demand Deposits	5,172.0	6,297.8	37,948.1	49,683.9
Federal Government Savings Deposits	1,164.8	335.1	160.2	6,122.9
CREDIT FROM CENTRAL BANK	**15,185.6**	**8,579.4**	**5,925.0**	**4,867.3**
Loans & Advances from CBN	2,291.0	2,250.4	2,620.2	2,082.8
CBN Overdrafts to banks	12,894.6	6,329.0	3,304.8	2,784.5
CAPITAL ACCOUNTS:	**73,880.6**	**101,362.6**	**141,969.7**	**196,662.9**
Capital	17,666.5	25,634.8	31,453.3	44,205.7
Reserve Fund	5,708.4	25,623.9	39,388.5	58,706.8
Reserves for Depreciation & non-performing assets	49,911.8	49,463.7	70,591.6	93,404.6
Loans & Advances from Federal and State Govt	593.9	640.2	536.3	345.8
UNCLASSIFIED LIABILITIES:	**204,320.0**	**249,301.6**	**388,794.5**	**563,514.4**
Inter-bank liabilities	**45,926.3**	**59,560.4**	**98,362.3**	**146,446.2**
Balances held for banks in Nigeria	1,746.8	1,915.2	4,308.9	3,595.6
Money at call from banks in Nigeria	2,118.9	2,643.0	914.9	7,275.7
Inter-bank takings	3,663.8	3,292.0	12,718.3	23,045.7
Uncleared effects	28,720.7	38,602.2	64,223.4	87,534.4
Loans & Advances from other banks in Nigeria	3.6	0.0	0.0	0.0
Bankers payments	9,672.5	13,108.0	16,196.8	24,994.8
Loans & Advances from Other creditors	1,578.4	406.1	1,707.8	4,018.7
Letters of Credit	10,984.9	11,190.7	10,553.1	17,342.1
Takings from Discount Houses	643.1	1,575.0	5,969.0	4,518.3
Other Liabilities:	**145,187.3**	**176,569.4**	**272,202.3**	**391,189.1**
Accounts Payables	26,685.8	26,470.4	49,301.8	53,367.3
Suspense Account	31,639.4	22,716.1	36,375.7	98,561.8
Provision for Tax Payments	3,371.2	4,245.0	5,785.0	7,041.8
Sundry Creditors	1,551.4	451.7	137.9	0.0
Forex Awaiting Cover	67.7	0.5	0.0	0.0
Exchange Differential	2,342.1	4,639.9	6,528.9	0.0
Provision for Bad Debt	4,952.4	2,197.7	2,644.9	1,736.1
FEM	0.0	0.0	0.0	0.0
Miscellaneous	74,577.3	115,848.1	171,428.1	230,482.3
TOTAL LIABILITIES:	**584,375.0**	**694,615.1**	**1,070,019.8**	**1,568,838.7**

Source: Survey of the Central Bank of Nigeria

Table A.2.2 contd

Deposit Money Banks' Statement of Assets & Liabilities - Liabilities
(=N= Million)

LIABILITIES	2001 1/	2002	2003	2004
DEMAND DEPOSITS	**448,021.4**	**503,870.4**	**577,663.7**	**728,552.0**
Private Sector Deposits	425,626.6	467,971.8	546,507.1	680,261.3
State Government Deposits	19,603.6	27,897.5	25,184.0	40,341.3
Local Government Deposits	2,791.2	8,001.1	5,972.6	7,949.4
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**499,161.5**	**653,241.2**	**759,632.5**	**932,930.1**
Time Deposits:	**235,453.7**	**300,140.1**	**324,676.4**	**401,080.6**
Private Sector Deposits	230,774.0	289,863.0	313,076.0	390,415.2
State Government Deposits	3,683.9	8,346.1	11,320.4	10,081.3
Local Government Deposits	995.8	1,931.0	280.0	584.1
Savings Deposits:	**216,509.4**	**244,064.1**	**312,368.9**	**359,311.2**
Private Sector Deposits	216,258.1	242,786.5	311,190.3	358,716.4
State Government Deposits	195.7	760.8	749.1	479.2
Local Government Deposits	55.6	516.8	429.5	115.6
Foreign Currency Deposits:	**47,198.4**	**109,037.0**	**122,587.2**	**172,538.3**
Domiciliary Accounts	47,198.4	109,037.0	122,587.2	172,538.3
Other Deposits:		0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	627.2	877.3	**1,138.4**	1,044.1
Certificate of Deposit Issued	627.2	877.3	1,138.4	1,044.1
BONDS	**25,609.6**	**24,533.1**	**30,657.2**	**38,395.7**
Debentures	214.7	0.0	2,782.0	3,032.0
Notes & Deposit (Cash) certificates	25,394.9	24,533.1	27,875.2	35,363.7
FOREIGN LIABILITIES:	**34,370.8**	**18,951.4**	**21,080.8**	**18,893.5**
Balance Held for offices and branches Abroad	17,185.4	3,099.9	10.3	10.3
Balance held for banks outside Nigeria	3,571.4	15,851.5	21,070.5	18,883.2
Money at call with foreign banks	13,614.0	0.0	0.0 -	
Loans & Advances from other banks outside Nigeria	0.0	0.0	0.0 -	
CENTRAL GOVERNMENT DEPOSITS	**28,342.4**	**52,635.7**	**79,763.8**	**117,230.9**
Federal Government Time Deposits	5,229.1	11,048.9	17,858.9	36,965.1
Federal Government Demand Deposits	22,045.9	40,829.2	61,069.4	80,105.5
Federal Government Savings Deposits	1,067.4	757.6	835.5	160.3
CREDIT FROM CENTRAL BANK	**40,701.0**	**22,158.7**	**44,302.6**	**62,079.5**
Loans & Advances from CBN	14,546.7	9,937.4	9,077.2	49,526.6
CBN Overdrafts to banks	26,154.3	12,221.3	35,225.4	12,552.9
CAPITAL ACCOUNTS:	**364,258.8**	**500,751.2**	**537,207.8**	686076.6
Capital	75,170.6	101,276.5	122,735.9	**142,324.5**
Reserve Fund	97,245.0	132,513.2	168,516.2	206,063.1
Reserves for Depreciation & non-performing assets	138,198.7	205,830.5	245,707.8	337,689.0
Loans & Advances from Federal and State Govt	18.8	61,131.0	247.9	0.0
UNCLASSIFIED LIABILITIES:	**823,132.6**	**989,861.3**	**996,409.5**	1,168,075.4
Inter-bank liabilities	**142,492.3**	**163,344.2**	**174,674.5**	**247,007.0**
Balances held for banks in Nigeria	5,170.7	5,642.4	4,309.2	**14,775.1**
Money at call from banks in Nigeria	10,247.3	19,697.9	15,687.0	4,300.9
Inter-bank takings	34,540.4	31,161.8	36,247.3	41,161.7
Uncleared effects	52,438.2	56,995.5	97,126.4	124,876.4
Loans & Advances from other banks in Nigeria	0.0	0.0	0.0	0.0
Bankers payments	40,095.7	49,846.6	21,304.6	61,892.9
Loans & Advances from Other creditors	8,614.5	8,710.6	12,508.6	10,347.3
Letters of Credit	35,340.1	36,765.5	91,234.6	129,058.5
Takings from Discount Houses	9,338.8	7,883.3	16,099.9	10,684.7
Other Liabilities:	**627,346.9**	**773,157.7**	**701,891.9**	770,977.9
Accounts Payables	69,746.3	77,361.4	248,136.9	**269,987.9**
Suspense Account	57,784.8	58,435.9	102,556.5	138,132.8
Provision for Tax Payments	44,992.3	49,635.5	51,213.9	68,879.8
Sundry Creditors	93,123.5	92,314.0	81,236.9	97,101.6
Forex Awaiting Cover	0.0	0.0	0.0	0.0
Exchange Differential	0.0		0.0	0.0
Provision for Bad Debt	45,004.2	47,476.2	41,254.3	61,998.7
FEM		0.0	0.0	0.0
Miscellaneous	316,695.8	447,934.7	177,493.4	134,877.1
TOTAL LIABILITIES:	**2,247,039.9**	**2,766,880.3**	**3,047,856.3**	**3,753,277.8**

Note: 1/ Following the adoption of Universal Banking practice in Nigeria, commercial and merchant banks figures were merged from 2001.

Source: Survey of the Central Bank of Nigeria

Table A.2.2 contd

Deposit Money Banks' Statement of Assets & Liabilities - Liabilities (=N= Million)

	2005			
LIABILITIES	**March**	**June**	**September**	**December**
DEMAND DEPOSITS	**938,498.1**	**986,956.3**	**1,087,070.9**	**946,639.6**
Private Sector Deposits	851,560.1	899,272.1	995,229.9	886,875.4
State Government Deposits	72,323.7	72,756.4	71,788.5	49,776.2
Local Government Deposits	14,614.3	14,927.8	20,052.5	9,987.9
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**1,098,485.4**	**1,237,064.4**	**1,215,986.0**	**1,089,450.3**
Time Deposits:	**583,645.6**	**616,629.9**	**587,260.8**	**498,952.4**
Private Sector Deposits	556,820.5	592,396.6	565,671.3	486,634.3
State Government Deposits	23,269.1	20,616.3	17927.4	9,876.8
Local Government Deposits	3,556.0	3,617.0	3,662.1	2,441.3
Savings Deposits:	**373,256.4**	**396,514.8**	**401,055.3**	**401,986.8**
Private Sector Deposits	372,958.2	396,231.1	399,505.3	400,388.8
State Government Deposits	218.9	197.2	598.1	631.7
Local Government Deposits	79.3	86.5	951.9	966.3
Foreign Currency Deposits:	**141,583.4**	**223,919.7**	**227,669.9**	**188,511.1**
Domiciliary Accounts	141,583.4	223,919.7	227,669.9	188,511.1
Other Deposits:	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	**1,571.5**	**2,100.8**	**3,229.9**	**3,279.3**
Certificate of Deposit Issued	1,571.5	2,100.8	3,229.9	3,279.3
BONDS	**64,034.5**	**58,894.4**	**73,425.1**	**62,155.3**
Debentures	3,900.3	3,900.3	3,900.3	4,016.2
Notes & Deposit (Cash) certificates	60,134.2	54,994.1	69,524.8	58,139.1
FOREIGN LIABILITIES:	**18,676.0**	**16,157.3**	**21,550.5**	**23,278.4**
Balance Held for offices and branches Abroad	10.3	10.3	10.3	213.4
Balance held for banks outside Nigeria	18,665.7	16,147.0	21,540.2	23,064.9
Money at call with foreign banks	0.0	0.0	0.0	0.0
Loans & Advances from other banks outside Nigeria	0.0	0.0	0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	**114,189.4**	**117,300.5**	**124,228.1**	**119,070.0**
Federal Government Time Deposits	39,759.0	24,291.0	27,354.4	23,991.2
Federal Government Demand Deposits	74,214.0	92,809.5	96,755.4	95,000.6
Federal Government Savings Deposits	216.4	200.0	118.3	78.1
CREDIT FROM CENTRAL BANK	**62,310.4**	**60,381.7**	**64,142.2**	**42,687.5**
Loans & Advances from CBN	49,277.7	49,067.5	49,399.8	31,425.8
CBN Overdrafts to banks	13,032.7	11,314.2	14,742.4	11,261.7
CAPITAL ACCOUNTS:	**751,980.0**	**751,980.0**	**964,176.5**	**950,551.6**
Capital	148,054.4	148,054.4	206,123.6	172,321.5
Reserve Fund	251,334.2	251,334.2	384,320.6	419,417.2
Reserves for Depreciation & non-performing assets	352,591.4	352,591.4	373,732.3	358,812.9
Loans & Advances from Federal and State Govt	0.0	0.0	0.0	0.0
UNCLASSIFIED LIABILITIES:	**1,108,493.2**	**1,108,493.2**	**1,187,315.9**	**1,278,005.7**
Inter-bank liabilities	**261,977.7**	**261,977.7**	**325,193.2**	**348,838.2**
Balances held for banks in Nigeria	**15,516.0**	**15,516.0**	**16,910.5**	**13,146.0**
Money at call from banks in Nigeria	8,934.9	8,934.9	3,548.2	3,719.4
Inter-bank takings	48,742.3	48,742.3	62,106.8	41,145.3
Uncleared effects	128,659.2	128,659.2	166,636.5	209,120.5
Loans & Advances from other banks in Nigeria	-	0.0	0.0	8,523.2
Bankers payments	60,125.3	60,125.3	75,991.2	73,183.8
Loans & Advances from Other creditors	8,610.4	8,610.4	14,729.8	14,520.6
Letters of Credit	124,563.0	124,563.0	130,529.2	124,789.5
Takings from Discount Houses	8,703.0	8,703.0	4,546.3	6,513.4
Other Liabilities:	**704,639.1**	**704,639.1**	**712,317.4**	**783,344.0**
Accounts Payables	254,365.9	254,365.9	265,429.9	267,441.0
Suspense Account	132,065.7	132,065.7	138,111.7	136,789.5
Provision for Tax Payments	63,546.5	63,546.5	73,367.1	71,316.8
Sundry Creditors	91,455.6	91,455.6	98,447.8	172,951.9
Forex Awaiting Cover	-	0.0	0.0	0.0
Exchange Differential	-	0.0	0.0	0.0
Provision for Bad Debt	58,369.4	58,369.4	66,269.2	64,153.1
FEM	-	0.0	0.0	0.0
Miscellaneous	104,836.0	104,836.0	70,691.7	70,691.7
TOTAL LIABILITIES:	**4,158,238.5**	**4,339,328.6**	**4,741,125.1**	**4,515,117.6**

Table A.2.3

Sectoral Distribution of Commercial Banks' Loans and Advances
(=N= Million)

Year/ Quarter	Production			
	Agriculture, Forestry and Fishery	Manufac-turing	Mining and Quarying	Real Estate and Construction
1970	7.0	76.4	6.6	26.0
1971	9.3	119.7	11.6	37.4
1972	19.2	144.0	10.2	49.2
1973	21.6	6.3	182.2	76.6
1974	27.2	258.5	12.2	97.8
1975	37.4	410.7	16.3	212.8
1976	79.6	609.0	14.6	412.3
1977	139.1	837.8	37.7	662.0
1978	229.0	1,138.0	39.4	882.9
1979	329.6	1,357.3	44.0	1,057.5
1980	462.2	1,956.8	50.9	1,325.4
1981	590.6	2,659.8	88.0	1,750.5
1982	786.6	3,037.6	94.3	2,085.0
1983	940.4	3,053.1	118.7	2,260.2
1984	1,052.1	3,083.5	165.5	2,373.8
1985	1,310.2	3,232.2	236.1	2,493.7
1986	1,830.3	4,475.2	208.0	2,840.4
1987	2,427.1	4,961.2	246.3	2,892.4
1988	3,066.7	6,078.0	227.3	3,007.9
1989	3,470.5	6,671.7	271.6	3,226.7
1990	4,221.4	7,883.7	362.4	3,210.8
1991	5,012.7	10,911.3	541.8	3,573.2
1992	6,978.9	15,403.9	759.7	4,059.4
1993	10,753.0	23,110.6	1,424.1	5,405.2
1994 1/	17,888.8	39,390.8	-	-
1995	25,278.7	58,090.7	12,071.6	-
1996	33,264.1	72,238.1	15,049.5	-
1997	27,939.3	82,823.1	20,611.0	-
1998	27,180.7	96,732.7	22,848.2	-
1999	118,518.3	435,581.8	112,991.7	-
2000	146,504.5	518,747.6	133,143.3	-
2001	200,856.2	717,786.5	222,226.2	-
2002	227,617.6	888,082.5	295,185.7	-
2003	242,185.70	997,672.60	329,230.40	-
2004	261,558.6	1,308,832.0	517,359.2	
2005	262,005.5	1,392,839.2	616,116.6	
1st Quarter	68,831.8	345,426.8	133,841.2	-
2nd Quarter	70,193.8	333,330.2	143,939.5	-
3rd Quarter	74,418.4	362,043.9	165,803.8	-
4th Quarter	48,561.5	352,038.3	172,532.1	-

1/ New reporting format came into effect as from 1994

Source : Computed from Deposit Money Banks Returns

Table A.2.3 contd

Sectoral Distribution of Commercial Banks' Loans and Advances
(=N= Million)

Year/ Quarter	General Commerce			
	Bills Discounted	Domestic Trade	Exports	Imports
1970	5.9	32.2	69.5	59.9
1971	10.0	56.4	91.7	63.1
1972	8.0	73.7	90.3	50.2
1973	3.6	84.9	86.6	92.0
1974	14.0	98.1	91.7	81.1
1975	28.2	144.3	100.6	130.6
1976	23.8	210.1	96.5	200.6
1977	23.8	297.5	102.4	288.3
1978	39.7	409.1	80.8	339.1
1979	63.6	442.6	78.3	279.2
1980	26.6	634.6	100.2	447.9
1981	-	827.5	107.1	540.4
1982	-	1,092.3	150.5	583.7
1983	-	1,066.6	137.7	522.9
1984	-	1,197.7	133.5	491.5
1985	-	1,417.7	122.6	511.0
1986	-	1,725.0	311.5	718.3
1987	-	1,961.7	462.5	613.2
1988	-	2,335.9	477.7	802.6
1989	-	2,736.3	603.6	882.4
1990	308.0	2,761.8	747.1	1,021.8
1991	122.5	3,035.0	942.7	1,001.4
1992	728.8	3,713.3	1,316.9	1,633.5
1993	-	9,962.4	1,608.3	1,923.3
1994 1/	-	-	8,848.0	-
1995	-	-	19,442.9	-
1996	-	-	32,998.2	-
1997	-	-	16,368.7	-
1998	-	-	29,770.2	-
1999	-	-	76,568.8	-
2000	-	-	98,110.5	-
2001	-	-	115,408.0	-
2002	-	-	111,768.5	-
2003	-	-	136,825.30	-
2004			124,428.7	-
2005			127,373.6	
1st Quarter	-	-	35,785.1	-
2nd Quarter	-	-	29,154.1	-
3rd Quarter	-	-	36,007.1	-
4th Quarter	-	-	26,427.3	-

1/ New reporting format came into effect as from 1994

Source : Computed from Deposit Money Banks Returns

Table A.2.3 contd

Sectoral Distribution of Commercial Banks' Loans and Advances (=N= Million)

Year/ Quarter	Services		
	Public Utilities	Transport and Communications	Credit to financial Institutions
1970	0.7	19.0	2.7
1971	3.6	31.8	5.8
1972	5.2	44.4	14.2
1973	11.1	51.7	11.8
1974	7.3	65.9	21.6
1975	17.1	82.0	51.6
1976	21.5	180.7	51.1
1977	45.7	233.6	95.6
1978	62.3	284.5	150.8
1979	57.1	334.4	81.3
1980	88.0	485.4	206.8
1981	177.2	610.3	360.8
1982	193.1	707.0	402.7
1983	181.3	718.2	810.1
1984	200.7	738.5	753.2
1985	244.0	743.7	538.2
1986	242.1	730.3	823.2
1987	232.3	801.1	1,102.0
1988	258.0	885.7	192.3
1989	200.5	821.5	478.8
1990	215.5	935.3	719.1
1991	217.2	1,134.4	756.0
1992	308.5	1,336.8	1,118.9
1993	467.0	2,150.9	1,801.4
1994 1/	-	-	-
1995	-	-	-
1996	-	-	-
1997	-	-	-
1998	-	-	-
1999	-	-	-
2000	-	-	-
2001	-	-	-
2002	-	-	-
2003	-	-	-
2004			
2005	-	-	-
1st Quarter	-	-	-
2nd Quarter	-	-	-
3rd Quarter	-	-	-
4th Quarter	-	-	-

1/ New reporting format came into effect as from 1994

Source : Computed from Deposit Money Banks Returns

Table A.2.3 contd

Sectoral Distribution of Commercial Banks' Loans and Advances
(=N= Million)

Year/ Quarter	Others			
	Government	Personal and Professional	Miscella-neous 2/	Total
1970	1.3	23.3	21.0	351.5
1971	3.6	33.1	24.9	502.0
1972	9.0	61.9	40.0	619.5
1973	17.6	43.0	64.5	753.5
1974	31.7	62.4	68.6	938.1
1975	37.3	84.8	83.8	1,437.5
1976	56.4	98.5	68.3	2,123.0
1977	87.8	1,376.6	85.6	4,313.5
1978	131.5	203.9	123.9	4,114.9
1979	166.5	199.2	139.8	4,630.4
1980	160.3	222.3	181.7	6,349.1
1981	308.9	323.2	238.6	8,582.9
1982	368.1	-	774.4	10,275.3
1983	589.0	-	695.7	11,093.9
1984	579.6	-	734.0	11,503.6
1985	552.6	-	768.2	12,170.2
1986	514.8	-	1,282.5	15,701.6
1987	643.5	561.2	627.4	17,531.9
1988	774.7	847.4	607.0	19,561.2
1989	841.8	1,151.1	651.5	22,008.0
1990	1,159.0	1,332.2	1,122.0	26,000.1
1991	997.4	1,683.0	1,377.6	31,306.2
1992	1,239.3	2,178.5	1,960.4	42,736.8
1993	1,740.2	-	5,318.9	65,665.3
1994 1/	-	-	-	66,127.6
1995	-	-	-	114,883.9
1996	-	-	15,887.2	169,437.1
1997	-	-	237,808.4	385,550.5
1998	-	-	96,363.7	272,895.5
1999	-	-	522,323.8	1,265,984.4
2000	-	-	899,262.4	1,795,768.3
2001	-	-	1,539,835.3	2,796,112.2
2002	-	-	2,083,574.8	3,606,229.1
2003	-	-	2,633,529.0	4,339,443.0
2004			3,474,490.9	5,686,669.4
2005			4,992,955.4	7,391,290.3
1st Quarter	-	-	1,067,067.6	1,650,952.5
2nd Quarter	-	-	1,246,993.1	1,823,610.7
3rd Quarter	-	-	1,379,107.5	2,017,380.7
4th Quarter	-	-	1,299,787.2	1,899,346.4

1/ New reporting format came into effect as from 1994

Source : Computed from Deposit Money Banks Returns

Tables A.2.4.1

Money Market Interest Rates (Per cent)

Year	Central Bank			
	Minimum Rediscount Rates	Treasury Bill Rate	Treasury Certificates	
			One Year Maturity	Two Year Maturity
1970	4.50	4.00	4.50	4.63
1971	4.50	4.00	4.50	4.63
1972	4.50	4.00	4.50	4.63
1973	4.50	4.00	4.50	4.63
1974	4.50	4.00	4.50	4.63
1975	4.50 - 3.50	4.50 - 2.50	4.50	4.63
1976	3.50	2.50	3.00	3.63
1977	4.00	3.00	3.50	3.63
1978	5.00	4.00	4.50	4.63
1979	5.00	4.00	4.50	4.63
1980	6.00	5.00	5.50	6.00
1981	6.00	5.00	5.50	6.00
1982	8.00	7.00	7.50	8.00
1983	8.00	7.00	7.50	8.00
1984	10.00	8.50	9.00	9.50
1985	10.00	8.50	9.00	9.50
1986	10.00	8.50	9.00	9.50
1987	12.75	11.75	12.25	12.75
1988	12.75	11.75	12.25	12.75
1989	18.50	17.50	16.38	17.75
1990	18.50	17.50	18.20	18.50
1991	14.50	15.00	15.00	15.50
1992	17.50	21.00	22.00	23.00
1993	26.00	26.90	27.40	27.80
1994	13.50	12.50	13.00	13.00
1995	13.50	12.50	13.00	13.50
1996	13.50	12.25	-	-
1997	13.50	12.00	-	-
1998	14.31	12.95	-	-
1999	18.00	17.00	-	-
2000	13.50	12.00	-	-
2001	14.31	12.95		
2002	19.00	18.88	-	-
2003	15.75	15.02		
2004	15	14.21		
2005	13.00	7.00	-	-
Q1	13.00	10.78	-	-
Q2	13.00	4.22	-	-
Q3	13.00	2.15	-	-
Q4	13.00	10.83	-	`

Source : Banking Operations Department

Tables A.2.4.1 contd

Money Market Interest Rates (Per cent)

Year	Deposit Money Banks			
	Deposit Rates			
	3 Months	3 - 6 Months	6 - 12 Months	Over 12 Months
1970	3.00	3.00	4.50	3.00-4.00
1971	3.00	3.00	3.50	4.00
1972	3.00	3.50	3.50 - 4.00	4.00
1973	3.00	3.50	3.50	4.00
1974	3.00	3.50	3.50 - 4.00	4.00
1975	3.00	3.00 - 3.50	3.00 - 3.50	4.00
1976	3.00 - 2.50	3.00 - 3.50	3.00 - 3.50	3.00-3.50
1977	3.50 - 3.00	3.50 - 3.00	2.50 - 3.00	3.00-3.50
1978	2.00 - 4.75	2.50	2.00 - 5.25	3.00-5.50
1979	4.75	5.00	5.50	5.50
1980	5.75	6.00	6.25	6.50
1981	5.50	6.00	6.25	6.50
1982	7.25	7.50	7.75	8.00
1983	7.25	7.50	7.75	8.00
1984	9.75	9.50	9.75	10.00
1985	9.25	9.50	9.75	10.00
1986	9.25	9.50	9.75	10.00
1987	14.90	15.30	15.10	15.80
1988	13.40	12.10	13.70	14.30
1989	18.90	21.60	21.40	21.20
1990	19.60	20.50	22.10	23.00
1991	15.71	17.09	20.10	20.10
1992	20.80	22.30	22.10	20.50
1993	23.60	23.26	23.99	28.02
1994	15.00	15.00	15.00	15.00
1995	13.62	13.65	13.96	14.27
1996	12.94	13.21	13.43	13.55
1997	7.04	7.49	7.46	7.43
1998	10.20	10.50	9.98	10.09
1999	12.68	12.75	12.59	14.30
2000	10.60	10.27	10.67	10.44
2001	10.20	10.50	9.98	10.09
2002	16.25	17.20	16.66	15.89
2003	13.8625	12.2375	11.9925	11.145
2004	12.9125	11.4475	12.6075	11.7175
2005	10.23	10.19	10.62	8.54
Q1	12.27	12.05	13.22	11.80
Q2	10.52	10.74	11.02	8.03
Q3	9.04	9.24	9.47	8.18
Q4	9.10	8.72	8.77	6.13

Source : Banking Operations Department

Table A.2.4.2
Weighted Average Deposit and Lending Rates of Deposit Money Banks

Year	Savings	Prime 1/	Maximum
1970	3.00	7.00	7.50-8.00
1971	3.00	7.00	10.00
1972	3.00	7.00	10.00
1973	3.00	7.00	10.00
1974	3.00	7.00	10.00
1975	4.00	6.00	9.00
1976	4.00	6.00	10.00
1977	4.00	6.00	6.00
1978	4.00-5.00	7.00	11.00
1979	5.00	7.50	11.00
1980	6.00	7.50	9.50
1981	6.00	7.75	10.00
1982	7.50	10.25	11.75
1983	7.50	10.00	11.50
1984	9.50	12.50	13.00
1985	9.50	9.25	11.75
1986	9.50	10.50	12.00
1987	14.00	17.50	19.20
1988	14.50	16.50	17.60
1989	16.40	26.80	24.60
1990	18.80	25.50	27.70
1991	14.29	20.01	20.80
1992	16.10	29.80	31.20
1993	16.66	36.09	18.32
1994	13.50	21.00	21.00
1995	12.61	20.18	20.79
1996	11.69	19.74	20.86
1997	4.80	13.54	23.32
1998	5.49	18.29	21.34
1999	5.33	21.32	27.19
2000	5.29	17.98	21.55
2001	5.49	18.29	21.34
2002	5.08	24.40	29.70
2003	4.15	20.48	22.47
2004	4.44	19.15	20.62
2005	3.75	17.85	19.47
Q1	4.22	18.20	20.04
Q2	4.03	17.80	19.17
Q3	3.44	17.60	19.11
Q4	3.32	17.78	19.54

1/ Formerly referred to as First Class Advances

Table A.2.5

Maturity Structure of Commercial Banks' Loans and Advances (=N= Million)

Year/Qtr	On Call (1)	Maturing Within 6 Months (2)	Between 6-12 Months (3)	Within 12 Months 1/ (4)	Between 1-3 Years (5)	Between 3-5 Years (6)	After 5 Years (7)	Total (8)
1980	3,246.0	822.7	727.0	197.7	663.2	408.1	306.1	6,370.8
1981	4,369.5	911.7	1,066.6	352.7	731.1	645.1	516.1	8,592.8
1982	5,157.1	1,540.9	996.5	390.4	852.7	749.9	585.6	10,273.1
1983	5,126.4	2,052.8	1,020.8	832.2	898.8	943.2	221.9	11,096.1
1984	5,448.3	1,885.0	1,091.9	678.2	954.0	781.6	632.2	11,471.2
1985	6,142.1	2,189.3	1,204.1	437.9	960.8	608.1	608.1	12,150.4
1986	8,026.9	2,976.9	1,574.2	732.5	1,153.4	1,013.1	763.7	16,240.7
1987	8,677.9	2,506.9	2,068.7	929.2	1,490.2	1,034.3	841.5	17,548.7
1988	10,421.3	3,229.9	2,376.8	853.2	1,564.2	1,076.7	792.3	20,314.4
1989	10,710.8	2,979.9	2,354.7	750.2	16,562.9	1,604.5	833.5	35,796.5
1990	12,370.9	4,772.0	3,060.3	259.4	1,841.9	1,322.7	1,322.7	24,949.9
1991	15,989.5	6,130.4	3,634.0	410.8	2,401.6	1,674.8	1,548.4	31,789.5
1992	22,739.0	7,670.9	3,975.6	336.6	2,839.3	1,993.0	2,453.8	42,008.2
1993	28,799.0	11,817.8	5,635.1	1,276.3	3,500.0	3,117.5	3,048.2	57,193.9
1994	46,673.1	17,957.2	8,975.6	8,970.6	6,282.9	4,487.8	4,487.8	97,835.0
1995	71,439.7	27,476.8	13,738.4	9,616.9	9,616.9	6,869.2	6,869.2	145,627.1
1996 2/	85,978.0	33,030.0	16,515.0	1,651.8	11,560.5	8,257.5	8,257.5	165,250.3
Q1	93,299.4	35,884.4	17,942.2	1,794.2	12,559.5	8,971.1	8,971.1	179,421.9
Q2	121,383.3	46,687.8	23,343.9	2,334.4	16,340.7	11,672.0	11,672.0	233,434.1

1/ Others consist of commercial papers, bankers acceptances, bills discounted and money at call outside banks.
2/The mandatory requirements on the maturity structure of Commercial and Merchant banks loans and advances was abolished in the second quarter of 1996.

Source : Computed from Deposit Money Banks Returns

Table A2.6

Selected Financial Ratios of Commercial Banks
(Per cent)

Year	Liquidity Ratio 1/	Cash Reserve Ratio 2/	Loan-to-Deposit Ratio3/
1970	94.5	5.2	51.3
1971	73.7	5.2	68.2
1972	61.8	5.4	74.2
1973	63.8	5.4	69.8
1974	65.0	11.5	61.6
1975	68.5	26.3	51.1
1976	59.1	32.0	48.3
1977	52.7	16.1	53.0
1978	38.4	8.0	68.6
1979	45.1	12.4	70.3
1980	47.6	10.6	66.7
1981	38.5	9.5	74.5
1982	40.5	10.7	84.6
1983	54.7	7.1	83.8
1984	65.1	4.7	81.9
1985	65.0	1.8	66.9
1986	36.4	1.7	83.2
1987	46.5	1.4	72.9
1988	45.0	2.1	66.9
1989	40.3	2.9	80.4
1990	44.3	2.9	66.5
1991	38.6	2.9	59.8
1992	29.1	4.4	55.2
1993	42.2	6.0	42.9
1994	48.5	5.7	60.9
1995	33.1	5.8	73.3
1996	43.1	7.5	72.9
1997	40.2	7.8	76.6
1998	46.8	8.3	74.4
1999	61.0	11.7	54.6
2000	64.1	9.8	51.0
2001	52.9	10.8	65.6
2002	52.5	10.6	62.8
2003	50.9	10.0	61.9
2004	50.5	8.6	68.6
2005	50.2	9.7	70.8
Q1	52.5	8.2	68.3
Q2	51.1	9.2	69.7
Q3	47.9	10.0	73.4
Q4	49.2	11.3	71.8

1/ Liquidity ratio is the ratio of total specified liquid assets to total current liabilities.
2/ Cash reserve ratio is the ratio of cash reserve requirement to total current liabilities.
3/ Loan-to-Deposit ratio is the ratio of total loans and advances to total current liabilities.

Source: Central Bank Survey

Table A.2.7

Net External Assets of Commercial Banks
(=N= Million)

Year/Qtr.	External Assets 1/	External Liabilities 2/	Net External Assets
1970	6.1	9.8	-3.7
1971	16.0	15.6	0.4
1972	12.2	15.0	-2.8
1973	36.8	9.5	27.3
1974	64.2	16.3	47.9
1975	106.6	12.8	93.8
1976	159.3	46.8	112.5
1977	225.2	25.2	200.0
1978	177.8	63.9	113.9
1979	236.3	66.6	169.7
1980	250.2	88.3	161.9
1981	259.2	116.0	143.2
1982	246.4	231.1	15.3
1983	343.5	262.5	81.0
1984	412.5	93.1	319.4
1985	414.5	261.4	153.1
1986	1,740.4	819.6	920.8
1987	2,991.3	882.3	2,109.0
1988	4,807.2	344.7	4,462.5
1989	7,461.5	850.8	6,610.7
1990	6,550.2	248.0	6,302.2
1991	10,369.7	831.7	9,538.0
1992	19,386.0	1,252.3	18,133.7
1993	24,892.6	636.2	24,256.4
1994	17,864.7	610.5	17,254.2
1995	57,257.8	623.6	56,634.2
1996	47,605.0	343.5	47,261.5
1997	53,334.5	448.0	52,886.5
1998	75,141.5	2,067.9	73,073.6
1999	135,223.2	5,220.8	130,002.4
2000	194,585.4	14,866.8	179,718.6
2001	305,028.5	17,185.4	287,843.1
2002	398,210.0	18,951.4	379,258.6
2003	437,658.6	21,080.8	416,577.8
2004	481,295.5	18,893.5	462,402.0
2005			
Q1	492,625.6	18,676.0	473,949.6
Q2	449,551.7	16,157.3	433,394.4
Q3	468,414.0	21,550.5	446,863.5
Q4	463,238.7	23,278.3	439,960.4

1/ External Assets consist of (a) Balances held with other banks and offices/branches of banks outside Nigeria, (b) Bills discounted payable outside Nigeria, (c) Loans and advances to banks outside Nigeria and (d) Investment abroad.
2/ External Liabilities include: (a) Balances held for other banks and offices/branches of banks outside Nigeria, (b) money at call from banks outside Nigeria and (c) loans and advances from banks abroad.

Source : Computed from Deposit Money Banks Returns

Table A.2.8

Deposits and Loans of Rural Branches of Deposit Money Banks
(=N= Million)

Year/Quarter	Deposit	Loans	Ratio 1/
1982	111.7	35.9	32.1
1983	131.2	44.2	33.7
1984	276.6	58.2	21.0
1985	311.4	114.9	36.9
1986	873.5	373.6	42.8
1987	1,229.2	492.8	40.1
1988	1,378.4	659.9	47.9
1989	5,722.0	3,721.1	65.0
1990	8,360.1	4,730.8	56.6
1991	10,580.7	5,962.1	56.3
1992	4,612.2	1,895.3	41.1
1993	19,542.3	10,910.4	55.8
1994	4,855.2	1,602.2	33.0
1995	8,807.1	8,659.3	98.3
1996	12,442.0	4,411.2	35.5
1997	19,047.6	11,158.6	58.6
1998	18,513.8	11,852.7	64.0
1999	15,860.5	7,498.1	47.3
2000	20,640.9	11,150.3	54.0
2001	16,875.9	12,341.0	73.1
2002	14,861.6	8,942.2	60.2
2003	20,551.8	11,251.9	54.7
2004	64,490.0	34,118.5	52.9
2005			
Q1	18,931.6	20,184.1	106.6
Q2	14,638.2	18,915.0	129.2
Q3	12,407.4	23,435.1	188.9
Q4	18,461.9	16,105.5	87.2

1/ Ratio of loans to rural customers of commercial banks to deposit mobilised with the rural branches.

Source : Computed from Deposit Money Banks Returns

Table A.2.9

Number of Deposit Money Banks Branches in Nigeria and Abroad

Year	Number of banks	Branches			Total
		Urban	Rural	Abroad	
1970	14	-	-	-	273
1971	16	-	-	-	318
1972	16	-	-	-	367
1973	16	-	-	-	385
1974	17	-	-	-	403
1975	17	-	-	-	436
1976	18	-	-	-	463
1977 1/	19	474	13	5	492
1978	19	511	98	5	614
1979	20	533	133	6	672
1980	20	565	168	7	740
1981	20	622	240	7	869
1982	22	676	308	7	991
1983	25	694	407	7	1,108
1984	27	810	432	7	1,249
1985	28	839	451	7	1,297
1986	29	879	481	7	1,367
1987	34	947	529	7	1,483
1988	42	1,057	602	6	1,665
1989	47	1,093	756	6	1,855
1990	58	1,169	765	5	1,939
1991	65	1,253	765	5	2,023
1992	65	1,495	774	6	2,275
1993	66	1,577	775	6	2,358
1994	65	1,634	763	6	2,403
1995	64	1,661	701	6	2,368
1996	64	1,727	675	5	2,407
1997	64	1,727	675	5	2,407
1998	54	1,466	714	5	2,185
1999	54	1,466	714	5	2,185
2000	54	1,466	722	5	2,193
2001	90	1,466	722	5	2,193
2002	90	2,283	722	5	3,010
2003	90	2,520	722	5	3,247
2004	89	2,765	722	5	3,492
2005					
Q1					
Q2					
Q3					
Q4					

Note: 1/ Classification of Branches into Urban and Rural started in July, 1977

Source : Banking Supervision Department

Table A.2.10

Ratio of Loans to Small Scale Enterprises to commcercial Banks' Total Credit

Year/ Quarter	Commercial Banks Loans To Small Scale Enterprises (=N='M)	Commercial Banks Total Credit (=N='M)	Commercial Banks Loans To Small Scale Enterprises as Percentage of total credit (%)
1992	20,400.0	41,810.0	48.8
1993	15,462.9	48,056.0	32.2
1994	20,552.5	92,624.0	22.2
1995	32,374.5	141,146.0	22.9
1996	42,302.1	169,242.0	25.0
1997 1/	40,844.3	240,782.0	17.0
1998	42,260.7	272,895.5	15.5
1999	46,824.0	353,081.1	13.3
2000	44,542.3	508,302.2	9.7
2001	52,428.4	796,164.8	6.6
2002	82,368.4	954,628.8	8.6
2003	90,176.5	1,210,033.1	7.5
2004	54,981.2	1,519,242.7	3.6
2005	50,672.6	1,899,346.4	2.7
Q1	73,161.3	1,650,952.5	4.4
Q2	86,431.2	1,823,610.7	4.7
Q3	77,320.9	2,017,380.7	3.8
Q4	50,672.6	1,899,346.4	2.7

1/ The abolition of mandatory bank's credit allocations of 20% of it's total credit to small scale enterprises wholly owned by Nigerians took effect from October 1, 1996.

Source : Computed from Deposit Money Banks Returns

Table A.2.11

Commercial Banks' Selected Performance Indicators

Year	Total Credit (N Million)	Investments (N Million)	Deposits Liabilites (Adjusted)(N Million)			Deposits Liabilites (Adjusted)(N Mn)		Balances with CBN
			Demand	Savings	Time	Foreign Currency	Total	
1970	351.4	533.8	288.1	207.0	129.7		624.8	18.5
1971	502.0	324.9	285.3	211.4	160.4		657.1	6.5
1972	619.5	418.5	336.9	255.9	200.9		793.7	15.9
1973	735.5	424.4	430.7	357.8	224.5		1,013.0	15.4
1974	938.1	778.3	720.7	686.5	286.7		1,693.9	262.6
1975	1,537.3	832.0	1,266.8	1,051.1	521.3		2,839.2	703.9
1976	2,122.6	1,391.1	2,185.2	1,270.0	709.2		4,164.4	905.2
1977	3,074.7	2,016.5	2,980.1	1,325.0	930.1		5,235.2	630.0
1978	4,109.8	1,573.5	2,700.9	1,526.0	1,075.7		5,302.6	516.9
1979	4,618.7	2,628.4	3,265.7	2,418.3	1,283.8		6,967.8	444.7
1980	6,379.2	344.8	4,845.9	3,573.7	1,589.5		10,009.1	1,128.5
1981	8,604.8	2,350.2	4,880.9	3,816.8	1,979.2		10,676.9	890.3
1982	10,277.0	3,406.9	5,180.7	4,517.0	2,321.2		12,018.9	1,495.6
1983	11,100.0	5,730.4	5,855.6	5,203.6	2,879.3		13,938.5	810.2
1984	11,503.4	9,237.8	6,343.5	6,030.0	3,361.3		15,734.8	568.4
1985	12,170.3	10,875.8	7,046.2	3,699.9	6,851.0		17,597.1	340.1
1986	15,701.5	5,223.3	6,649.8	4,270.2	7,217.6		18,137.6	470.0
1987	17,531.9	8,712.6	7,998.0	5,206.7	9,882.0		23,086.7	1,636.9
1988	20,044.9	7,565.2	10,667.9	7,122.7	11,274.5		29,065.1	1,355.1
1989	22,221.2	4,606.4	10,188.0	9,237.8	7,739.1		27,164.9	1,118.0
1990	26,083.9	10,067.8	15,588.8	13,013.5	10,175.0		38,777.3	2,473.9
1991	31,762.4	7,453.5	22,849.0	19,395.3	10,964.4		53,208.7	2,210.6
1992	41,810.0	6,767.0	33,263.5	26,071.1	15,713.1		75,047.7	24,196.2
1993	48,056.0	31,192.0	49,923.6	37,054.8	23,475.2		110,453.6	35,516.6
1994	92,624.0	40,444.0	65,348.7	49,601.1	25,889.5	1,698.2	142,537.5	41,588.5
1995	141,146.0	22,695.0	79,469.4	62,135.0	29,965.4	7,392.3	178,962.1	47,012.4
1996	169,242.0	49,751.0	95,904.0	68,776.9	43,999.8	5,679.1	214,359.8	52,802.3
1997	230,600.0	42,861.5	133,335.9	85,264.1	55,921.0	5,507.6	280,028.6	50,460.2
1998	272,895.5	52,993.8	142,252.1	101,373.5	61,263.2	9,414.7	314,303.5	47,144.1
1999	353,081.1	193,412.9	202,152.1	128,365.8	110,765.1	35,067.9	476,350.9	96,630.1
2000	508,302.2	285,294.4	345,001.4	154,406.0	164,624.2	38,072.9	702,104.5	132,654.3
2001	796,164.8	192,731.8	470,067.3	217,576.8	240,682.9	47,198.4	47,198.4	254,151.4
2002	954,628.8	435,601.0	544,699.6	244,821.7	311,189.0	109,037.0	1,209,747.3	245,284.2
2003	1,210,033.1	434,299.0	638,733.1	313,204.4	342,535.3	122,587.2	1,417,060.0	272,300.6
2004	1,519,242.7	677,957.4	808,657.5	359,471.5	438,045.7	172,538.3	1,778,713.0	276,976.4
2005								
Q1	1,650,952.5	85,913.1	938,498.1	373,256.4	583,645.6	141,583.4	1,098,485.4	306,281.2
Q2	1,823,610.7	106,706.3	986,956.3	396,514.8	616,629.9	223,919.7	1,237,064.4	351,501.0
Q3	2,017,380.7	98,757.0	1,087,070.9	401,055.3	587,260.8	227,669.9	1,215,986.0	435,742.6
Q4	1,899,346.4	88,382.1	946,639.6	401,986.8	498,952.4	188,511.1	1,089,450.3	436,051.1

Source : Computed from Deposit Money Banks Returns

Table A2.12

Sources and Application of Funds: Commercial Banks
(=N= Million)

Item	1993		1994		1995	
	Sources	Uses	Sources	Uses	Sources	Uses
Reserves	0.0	13,087.1	0.0	6,906.1	0.0	6,929.2
Foreign Assets	0.0	5,506.6	-7,027.9	0.0	0.0	39,393.1
Claims On Central Government	0.0	23,965.6	0.0	9,337.4	-18,395.7	0.0
Claims On State & Local Governments	0.0	245.7	0.0	384.9	0.0	766.0
Claims On Private Sector	0.0	6,964.4	0.0	43,816.9	0.0	49,653.6
Claims On Other Financial Instutitions	0.0	0.0	0.0	0.0	0.0	0.0
Unclassified Assets	0.0	17,202.5	0.0	15,453.4	0.0	11,761.9
Demand Deposits:	16,660.1	0.0	15,425.1	0.0	14,120.7	0.0
Time Savings & Foreign Currency Deposits:	18,745.8	0.0	16,658.8	0.0	22,303.9	0.0
Money Market Instruments:	123.4	0.0		-280.3	1,197.0	
Bonds	14.5	0.0	2,737.6	0.0	493.0	0.0
Foreign Liabilities	0.0	-616.1	0.0	-25.7	13.2	0.0
Central Government Deposits	928.0	0.0	0.0	-393.9	1,863.6	0.0
Credit from Central Bank	0.0	-54.0	9,605.6	0.0	3,406.2	0.0
Capital Accounts:	3,099.0	0.0	2,555.9	0.0	11,036.9	0.0
Unclassified Liabilities	28,071.2	0.0	22,587.7	0.0	35,673.6	0.0
Funds Sourced & Used	67,642.0	67,642.0	76,598.6	76,598.6	108,503.8	108,503.8

Source : Computed from Deposit Money Banks Returns

Table A2.12 contd

Sources and Application of Funds: Commercial Banks
(=N= Million)

Item	1996		1997		1998	
	Sources	Uses	Sources	Uses	Sources	Uses
Reserves	0.0	8,621.2	-4,328.2	0.0	-1,916.3	0.0
Foreign Assets	-9,652.8	0.0	0.0	8,623.8	0.0	21,807.0
Claims On Central Government	0.0	26,732.7	-11,915.4	0.0	0.0	9,520.0
Claims On State & Local Governments	0.0	643.3	-808.4	0.0	-1,546.4	0.0
Claims On Private Sector	0.0	29,971.5	0.0	76,083.4	0.0	33,533.0
Claims On Other Financial Instutitions	0.0	0.0	0.0	0.0	0.0	0.0
Unclassified Assets	0.0	17,319.8	0.0	52,109.3	0.0	48,842.8
Demand Deposits:	16,434.6	0.0	24,040.7	0.0	14,088.2	0.0
Time Savings & Foreign Currency Deposits:	18,963.1	0.0	28,977.6	0.0	30,368.1	0.0
Money Market Instruments:	470.4	0.0	10,039.7	0.0	0.0	-3,823.5
Bonds	481.4	0.0	347.3	0.0	0.0	-349.6
Foreign Liabilities	0.0	-280.1	187.7	0.0	1,619.9	0.0
Central Government Deposits	2,548.9	0.0	6,239.0	0.0	2,479.6	0.0
Credit from Central Bank	2,094.9	0.0	620.2	0.0	0.0	-6,606.2
Capital Accounts:	12,454.7	0.0	16,857.1	0.0	27,482.0	0.0
Unclassified Liabilities	20,467.8	0.0	32,455.2	0.0	44,981.6	0.0
Funds Sourced & Used	83,568.6	83,568.6	136,816.5	136,816.5	124,482.1	124,482.1

Source : Computed from Deposit Money Banks Returns

Table A2.12 contd

Sources and Application of Funds: Commercial Banks
(=N= Million)

Item	1999		2000		2001	
	Sources	Uses	Sources	Uses	Sources	Uses
Reserves		55,857.7	-	11,625.6	0.0	10,487.0
Foreign Assets		60,081.7	-5,976.3	-	-3,628.9	0.0
Claims On Central Government		139,434.0		4,652.0	-28,688.0	0.0
Claims On State & Local Governments		1,267.3		129.5	0.0	9,762.8
Claims On Private Sector		78,854.5		9,741.5	-9,823.2	0.0
Claims On Other Financial Instutitions		0.0		-	0.0	0.0
Unclassified Assets		39,909.5		27,508.2	0.0	23,897.9
Demand Deposits:	59,900.0		8,777.7	-	0.0	-24,166.4
Time Savings & Foreign Currency Deposits:	102,147.4		1,532.5	-	0.0	-26,198.4
Money Market Instruments:	5,103.9		-	-2,687.4	2,592.6	0.0
Bonds		-105.7	-	-4.0	0.0	0.0
Foreign Liabilities	3,152.9		1,615.9	-	733.3	0.0
Central Government Deposits	27,760.6		-	-15,207.7	1,678.3	0.0
Credit from Central Bank		-2,654.4	-	-2,872.0	4,068.6	0.0
Capital Accounts:	40,607.1		3,264.8	-	5,229.9	0.0
Unclassified Liabilities	139,492.9		53,260.7	-	38,069.7	0.0
Funds Sourced & Used	378,164.8	378,164.8	74,427.9	74,427.9	94,512.5	94,512.5

Source : Computed from Deposit Money Banks Returns

Table A2.12 contd

Sources and Application of Funds: Commercial Banks
(=N= Million)

Item	2002		2003		2004	
	Sources	Uses	Sources	Uses	Sources	Uses
Reserves	0.0	43,017.4	0.0	-9,055.0	-17,954.7	0.0
Foreign Assets	0.0	36,719.6	0.0	-3,794.6	-25,657.8	0.0
Claims On Central Government	-4,717.9	0.0	0.0	-15,325.1	-910.0	0.0
Claims On State & Local Governments	0.0	1,908.0	3,414.0	0.0	0.0	2,815.6
Claims On Private Sector	0.0	3,060.7	0.0	-3,428.5	-11,837.3	0.0
Claims On Other Financial Instutitions	0.0	0.0	0.0	-6,927.6	-10,875.4	0.0
Unclassified Assets	-6,437.0	0.0	0.0	-23,418.5	-6,124.2	0.0
Demand Deposits:	78,493.7	0.0	-77,681.8	0.0	0.0	-78,912.4
Time Savings & Foreign Currency Deposits:	0.0	-29,733.1	-6,338.7	0.0	0.0	-11,561.2
Money Market Instruments:	0.0	-186.3	-7,158.0	0.0	0.0	-20,466.4
Bonds	0.0	0.0	0.0	0.0	250.0	0.0
Foreign Liabilities	0.0	-3,767.7	-376.1	0.0	323.5	0.0
Central Government Deposits	0.0	-124,878.2	0.0	3,472.6	3,728.4	0.0
Credit from Central Bank	10,987.5	0.0	-3,848.2	0.0	0.0	-1,562.9
Capital Accounts:	12,346.9	0.0	0.0	1,157.0	9,433.4	0.0
Unclassified Liabilities	130,287.1	0.0	0.0	32,237.9	28,223.8	0.0
Funds Sourced & Used	243,271.0	243,271.0	98,816.8	98,816.8	115,318.5	115318.5

Source : Computed from Deposit Money Banks Returns

Table A2.12 contd

Sources and Application of Funds: Commercial Banks (=N= Million)

Item	2005	
	Sources	Uses
Reserves	-136,985.4	0.0
Foreign Assets	-15,942.5	0.0
Claims On Central Government	0.0	189,128.9
Claims On State & Local Governments	0.0	1,088.6
Claims On Private Sector	-115,016.4	0.0
Claims On Other Financial Instutitions	0.0	1,200.4
Unclassified Assets	-72,171.6	0.0
Demand Deposits:	0.0	-26,687.0
Time Savings & Foreign Currency Deposits:	0.0	-54,511.0
Money Market Instruments:	11,999.3	0.0
Bonds	115.9	0.0
Foreign Liabilities	0.0	-219.7
Central Government Deposits	0.0	-5,113.4
Credit from Central Bank	24,659.3	0.0
Capital Accounts:	0.0	-59,499.9
Unclassified Liabilities	0.0	-39,441.5
Funds Sourced & Used	376,890.4	376,890.4

Source : Computed from Deposit Money Banks Returns

Table A.2.13

Aggregate Domestic Credit of Commercial Banks
(=N= 'Million)

Item	1999	2000	2001 1/
Claims On Private Sector	**350,575.2**	**500,017.2**	**764,064.1**
(i) Loans & Advances to Other Customers	311,670.2	439,401.8	660,847.5
(ii) Advances Under Lease	7,167.4	11,933.4	21,104.9
(iii) Commercial Papers/bankers Acceptances	26,263.5	40,733.1	66,100.3
(iv) Investments	5,247.4	7,948.7	15,919.9
(v) Bills From Non-Bank/Loans & Advances to Banks' Subsidiaries/Factored Debt	226.7	0.2	91.5
Claims On State & Local Governments	**2,095.0**	**7,500.6**	**26,796.4**
(i) Loans & Advances to State Governments	1,651.7	6,920.3	24,905.6
(ii) Loans & Advances to Local Governments	443.3	580.3	1,890.8
Claims On Central Governments (Net)	**148,154.5**	**204,302.3**	**153,773.8**
(i) Treasury Bills	186,142.7	275,773.6	173,107.2
(ii) Treasury Certificates	445.7	0.0	0.0
(iii) Development Stocks	1,577.1	1,572.1	3,704.7
(iv) Loans & Advances to Central Governments	410.9	784.4	5,304.3
Less			
(i) Central Government Deposits	40,421.9	73,827.8	28,342.4
Aggregate Domestic Credit (Net)	**500,824.7**	**711,820.1**	**944,634.3**
Loans & Advances (Net)	300,244.4	414,592.3	730,797.6
Domestic Investments	193,412.9	285,294.4	192,731.8
Advances Under Lease	7,167.4	11,933.4	21,104.9
Memo: Total Credit 2/	312,659.2	434,474.4	796,164.8

1/ Commercial and Merchant Banks' Figures have been combined from 2001 following the Adoption of the Universal Banking Practice in Nigeria

2/ Total Credit is as defined in the Monetary Guidelines .

Table A.2.13 contd

Aggregate Domestic Credit of Commercial Banks1/
(=N= 'Million)

Item	2002	2003	2004
Claims On Private Sector	**931,137.5**	**1,182,964.1**	**1,494,610.9**
(i) Loans & Advances to Other Customers	805,309.5	1,012,365.2	1,278,644.5
(ii) Advances Under Lease	20,936.1	25,676.9	38,680.2
(iii) Commercial Papers/bankers Acceptances	69,192.4	81,469.3	104,118.2
(iv) Investments	35,375.0	62,928.6	72,772.3
(v) Bills From Non-Bank/Loans & Advances			395.7
to Banks' Subsidiaries/Factored Debt	324.5	524.1	
Claims On State & Local Governments	**17,326.6**	**20,234.9**	**24,631.8**
(i) Loans & Advances to State Governments	16,350.9	19,355.5	22,104.4
(ii) Loans & Advances to Local Governments	975.7	879.4	2,527.4
Claims On Central Governments (Net)	**353,755.0**	**298,440.7**	**491,844.4**
(i) Treasury Bills	396,287.2	338,115.5	572,426.4
(ii) Treasury Certificates	0.0	750.0	0.0
(iii) Development Stocks	3,938.8	32,504.9	32,758.7
(iv) Loans & Advances to Central Governments	6,164.7	6,834.1	3,890.2
Less			
(i) Central Government Deposits	52,635.7	79,763.8	117,230.9
Aggregate Domestic Credit (Net)	1,302,219.1	1,501,639.7	2,077,779.3
Loans & Advances (Net)	845,682.0	1,041,663.8	1,361,141.7
Domestic Investments	435,601.0	434,299.0	677,957.4
Advances Under Lease	20,936.1	25,676.9	38,680.2
Memo: Total Credit 2/	954,628.8	1,210,033.10	1,519,242.7

1/ Commercial and Merchant Banks' Figures have been combined from 2001 following the Adoption of the Universal Banking Practice in Nigeria

2/ Total Credit is as defined in the Monetary Guidelines .

Table A.2.13 contd

Aggregate Domestic Credit of Commercial Banks1/
(=N= 'Million)

Item	2005			
	March	June	September	December
Claims On Private Sector	**1,629,530.2**	**1,803,115.4**	**1,923,901.7**	**1,936,619.8**
(i) Loans & Advances to Other Customers	1,374,852.8	1,449,354.2	1,561,347.8	1,584,518.6
(ii) Advances Under Lease	30,147.2	29,345.7	28,180.4	27,693.9
(iii) Commercial Papers/bankers Acceptances	138,202.9	217,350.1	235,329.2	235,714.7
(iv) Investments	85,913.1	106,706.3	98,757.0	88,382.1
(v) Bills From Non-Bank/Loans & Advances to Banks' Subsidiaries/Factored Debt	414.2	359.1	287.3	310.5
Claims On State & Local Governments	**21,422.3**	**20,495.3**	**45,479.0**	**54,526.6**
(i) Loans & Advances to State Governments	20,071.1	18,278.2	41,619.6	50,768.0
(ii) Loans & Advances to Local Governments	1,351.2	2,217.1	3,859.4	3,758.6
Claims On Central Governments (Net)	**639,500.2**	**627,663.4**	**606,944.5**	**511,778.2**
(i) Treasury Bills	709,197.5	699,057.1	620,936.1	511,923.7
(ii) Treasury Certificates	0.0	0.0	0.0	0.0
(iii) Development Stocks	39,412.3	39,431.6	96,513.0	101,361.5
(iv) Loans & Advances to Central Governments	5,079.8	6,475.2	13,723.5	17,563.0
Less				
(i) Central Government Deposits	114,189.4	117,300.5	124,228.1	119,070.0
Aggregate Domestic Credit (Net)	2,290,452.7	2,451,274.1	2,576,325.2	2,502,924.6
Loans & Advances (Net)	1,425,782.6	1,576,733.4	1,731,938.7	1,773,563.4
Domestic Investments	834,522.9	845,195.0	816,206.1	701,667.3
Advances Under Lease	30,147.2	29,345.7	28,180.4	27,693.9
Memo: Total Credit 2/	1,541,842.9	1,712,785.4	1,858,876.1	1,889,639.4

1/ Commercial and Merchant Banks' Figures have been combined from 2001 following the Adoption of the Universal Banking Practice in Nigeria

2/ Total Credit is as defined in the Monetary Guidelines .

Table A.3.1
Merchant Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1992	1993	1994	1995	1996
RESERVES	**4,998.4**	**4,258.7**	**6,305.1**	**6,216.2**	**1,657.1**
Currency	23.2	12.9	18.3	44.9	35.5
Deposits with CBN:	**4,975.2**	**4,245.8**	**6,286.8**	**6,171.3**	**1,621.6**
[i] Reserve Requirements	710.7	1,157.8	1,397.7	1,305.6	184.7
[ii] Current Accounts	1,292.1	-56.1	1,878.7	764.5	732.8
[iii] Stabilization Securities	2,972.4	3,144.1	3,010.4	4,101.2	704.1
FOREIGN ASSETS	**8,581.7**	**8,786.9**	**7,584.0**	**19,132.6**	**15,834.7**
Claims on Non-resident Banks:	**8,581.7**	**8,786.9**	**7,584.0**	**19,132.6**	**15,834.7**
[i] Balances held with banks outside Nigeria	8,581.7	8,617.5	6,798.5	16,267.9	15,687.5
[ii] Balances held with offices and branches outside Nigeria	0.0	169.4	785.5	2,864.7	147.2
[iii] Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0	
Bills Discounted Payable outside Nigeria	0.0	0.0	0.0	0.0	
CLAIMS ON CENTRAL GOVERNMENT	**1,027.0**	**9,445.1**	**8,644.8**	**2,105.3**	**8,947.7**
Treasury Bills	1,004.7	9,393.8	8,637.4	2,105.3	8,947.7
Treasury Certificates	0.0	51.3	0.0	0.0	
Development Stocks	3.6	0.0	0.0	0.0	
Loans & Advances to Central Government	18.7	0.0	7.4	0.0	
Bankers Unit Fund					
CLAIMS ON STATE & LOCAL GOVERNMENT	**165.9**	**32.8**	**233.8**	**259.2**	**234.5**
Loans & Advances to State Government	81.5	32.8	228.5	252.9	225.2
Loans & Advances to Local Government	84.4	0.0	5.3	6.3	9.3
CLAIMS ON PRIVATE SECTOR	**13,517.2**	**15,932.4**	**21,947.5**	**30,353.0**	**40,905.0**
Loans & Advances to Other Customers	10,351.1	11,553.8	17,078.5	24,372.1	33,123.7
Loans & Advances to Nigeria Banks Subsidiaries	16.8	0.0	77.3	110.0	123.6
Bills Discounted from non-bank sources	254.1	212.6	566.9	27.2	45.0
Investments:	**753.2**	**958.8**	**736.1**	**1,186.3**	**1,308.1**
[i] Ordinary Shares	72.5	48.8	343.6	21.9	910.8
[ii] Preference Shares	2.2	107.5	3.6	94.4	31.3
[iii] Debentures	212.1	29.0	114.5	0.0	267.9
[iv] Subsidiaries	72.8	2.0	81.5	143.3	12.9
[v] Other investments	393.6	771.5	192.9	926.7	85.2
Commercial papers	**73.9**	**353.1**	**1,472.6**	**1,512.9**	**1,468.8**
Bankers Acceptances	**39.2**	**685.3**	**612.3**	**1,874.8**	**2,504.3**
Factored Debt	**0.0**	**0.0**	**0.0**	**138.8**	
Advances Under Lease	**2,028.9**	**2,168.8**	**1,403.8**	**1,130.9**	**2,331.5**
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	**13,777.3**	**15,302.8**	**17,731.3**	**21,844.9**	**22,400.3**
Fixed Assets	1,724.4	2,089.1	4,632.1	6,410.7	7,132.7
Domestic Inter-Bank Claims:	**5,292.9**	**4,600.4**	**3,741.6**	**4,683.0**	**6,530.7**
[i] Bills Discounted from Banks in Nigeria	168.5	188.1	9.5	10.0	
[ii] Money at call with Banks	2,386.5	678.6	511.3	568.4	1,402.7
[iii] Inter-bank Placements	853.2	2,104.3	569.9	739.8	1,430.1
[iv] Balances held with banks in Nigeria	1,671.0	1,261.9	2,130.0	3,326.6	3,662.4
[v] Loans & Advances to other Banks in Nigeria	213.7	367.5	520.9	38.2	34.8
[vi] Checks for Collection	0.0	0.0	0.0	0.0	0.7
Money at call outside banks	0.0	0.0	0.0	0.0	
Certificates of Deposit	**85.2**	**12.8**	**0.0**	**0.0**	**0.0**
Placement with Discount Houses				**942.8**	**455.8**
Other Assets:	**6,674.8**	**8,600.5**	**9,357.6**	**9,808.4**	**8,281.1**
Receivables	1,499.4	4,358.4	3,888.6	2,420.1	1,893.2
Pre-payments	901.4	1,223.4	1,102.5	636.1	720.5
Bills Payable	0.0	0.0	0.0	18.7	
Suspense	6.1	209.4	15.1	378.3	40.6
Sundry Debtors	544.5	0.0	0.0	188.5	-215.5
FEM	527.1	0.0	0.0	0.0	530.1
CBN naira Depreciation	0.0	0.0	0.0	0.0	
NDIC	0.0	0.0	0.0	0.0	
Miscellaneous	3,196.3	2,809.3	4,351.4	6,166.7	5,312.2
	42,067.5	**53,758.7**	**62,446.5**	**79,911.2**	**89,979.3**

Source : Computed from Merchant Bank Returns

Table A.3.1 contd

Merchant Banks' Statement of Assets & Liabilities - Assets 1/
(=N= Million)

ASSETS	1997	1998	1999	2000
RESERVES	**1,257.0**	3,230.5	3,912.9	1,509.6
Currency	90.0	141.2	2,062.9	550.7
Deposits with CBN:	**1,167.0**	3,089.3	1,850.0	958.9
[i] Reserve Requirements	140.6	10.1	10.1	3.0
[ii] Current Accounts	1,026.4	3,079.2	1,839.9	955.9
[iii] Stabilization Securities	0.0	0.0	0.0	0.0
FOREIGN ASSETS	**17,462.8**	21,042.0	26,548.7	28,402.6
Claims on Non-resident Banks:	**17,481.8**	21,042.0	26,548.7	28,402.6
[i] Balances held with banks outside Nigeria	15,545.6	20,742.0	26,530.7	28,402.6
[ii] Balances held with offices and branches outside Nigeria	1,936.2	0.0	18.0	0.0
[iii] Loans & Advances to Banks outside Nigeria	0.0	300.0	0.0	0.0
Bills Discounted Payable outside Nigeria	-19.0	0.0	0.0	0.0
CLAIMS ON CENTRAL GOVERNMENT	**6,662.5**	9,738.9	13,676.1	14,844.6
Treasury Bills	6,662.5	8,851.8	12,723.3	12,439.3
Treasury Certificates	0.0	0.0	0.0	0.0
Development Stocks	0.0	771.3	952.8	2,405.3
Loans & Advances to Central Government	0.0	115.8	0.0	0.0
Bankers Unit Fund	-	0.0	0.0	2,405.3
CLAIMS ON STATE & LOCAL GOVERNMENT	**211.0**	107.1	0.3	57.2
Loans & Advances to State Government	205.1	107.1	0.3	0.0
Loans & Advances to Local Government	5.9	0.0	0.0	57.2
CLAIMS ON PRIVATE SECTOR	**54,280.5**	60,067.7	49,257.4	57,511.9
Loans & Advances to Other Customers	45,136.4	50,185.7	42,566.2	48,406.6
Loans & Advances to Nigeria Banks Subsidiaries	123.8	3.2	22.0	0.0
Bills Discounted from non-bank sources	37.6	0.0	83.1	43.2
Investments:	**1,485.9**	2,173.0	1,203.9	1,289.5
[i] Ordinary Shares	866.3	1,456.6	645.9	0.0
[ii] Preference Shares	42.6	20.2	7.6	848.9
[iii] Debentures	61.1	34.7	58.5	47.6
[iv] Subsidiaries	77.0	71.4	301.3	32.3
[v] Other investments	438.9	590.1	190.6	70.8
Commercial papers	**2,740.9**	2,039.1	2,488.5	2,931.7
Bankers Acceptances	**1,966.7**	2,815.1	1,203.9	2,415.9
Factored Debt	**0.0**	0.0	0.0	0.0
Advances Under Lease	**2,789.2**	2,851.6	1,689.8	2,425.0
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	**30,676.6**	32,432.3	32,508.9	35,938.9
Fixed Assets	9,924.3	11,226.3	12,268.2	11,638.7
Domestic Inter-Bank Claims:	**7,164.0**	8,744.0	7,104.9	11,805.2
[i] Bills Discounted from Banks in Nigeria	14.4	0.0	0.0	1.6
[ii] Money at call with Banks	566.1	444.3	818.9	667.5
[iii] Inter-bank Placements	1,325.8	903.3	1,914.9	2,669.3
[iv] Balances held with banks in Nigeria	5,216.2	7,262.9	4,240.5	8,208.6
[v] Loans & Advances to other Banks in Nigeria	34.8	28.1	28.1	0.0
[vi] Checks for Collection	6.7	105.4	102.5	258.2
Money at call outside banks	-		0.0	0.0
Certificates of Deposit	0.0	0.0	0.0	0.0
Placement with Discount Houses	**4,347.6**	6,582.1	7,174.5	6,846.5
Other Assets:	**9,240.7**	5,879.9	5,961.3	5,648.4
Receivables	1,963.6	2,024.2	2,191.9	2,320.8
Pre-payments	643.5	995.5	1,037.1	1,396.9
Bills Payable	0.0	0.0	0.0	0.0
Suspense	90.5	27.1	12.5	89.0
Sundry Debtors	-33.3	0.0	0.0	0.0
FEM	20.1	70.7	96.4	275.4
CBN naira Depreciation	0.0	0.0	0.0	0.0
NDIC	0.0	0.0	0.0	0.0
Miscellaneous	6,556.3	2,762.4	2,849.9	1,566.3
	110,550.4	**126,618.5**	**125,904.3**	**138,264.8**

Note: 1/ Following the adoption of Universal Banking practice in Nigeria, merchant banks ceased to exist from 2001.
Source : Computed from Merchant Bank Returns

Table A.3.2

Merchant Banks' Statement of Assets & Liabilities - Liabilities
(=N= Million)

LIABILITIES	1992	1993	1994	1995	1996
DEMAND DEPOSITS	**3,303.1**	**5,668.2**	**9,048.8**	**6,094.2**	**8,113.0**
Private Sector Deposits	3,303.1	5,668.2	9,048.8	6,094.2	8,113.0
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**8,027.9**	**13,527.6**	**11,315.8**	**11,762.1**	**16,300.3**
Time Deposits:	**8,027.9**	**13,527.6**	**11,315.8**	**11,762.1**	**16,300.3**
Private Sector Deposits	7,863.6	12,886.1	11,138.8	11,057.2	15,267.6
State Government Deposits	164.3	216.8	154.1	0.0	111.3
Local Government Deposits	0.0	424.7	22.9	0.0	12.7
Foreign Currency Deposits:	**0.0**	**0.0**	**0.0**	**704.9**	**908.7**
Domiciliary Accounts	0.0	0.0	0.0	704.9	908.7
Other Deposits:	0.0	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	**279.6**	**320.3**	**276.7**	**4,532.5**	**4,888.3**
Certificate of Deposit Issued	279.6	320.3	276.7	267.9	206.5
Notes & Deposit (Cash) certificates	0.0	0.0	0.0	4,264.6	4,681.8
BONDS	**118.2**	**115.6**	**106.4**	**85.6**	**84.5**
Debentures	118.2	115.6	106.4	85.6	84.5
FOREIGN LIABILITIES:	**1,140.4**	**772.4**	**2,249.0**	**2,364.8**	**2,885.3**
Balance Held for outside offices and branches	0.0	0.0	84.3		
Balance held for banks outside Nigeria	1,077.5	772.4	2,164.7	2,364.8	2,885.3
Money at call with foreign banks	0.0	0.0	0.0	0.0	0.0
Loans & Advances from other banks outside Nigeria	62.9	0.0	0.0	0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	**333.7**	**101.1**	**273.8**	**349.5**	**125.8**
Federal Government Time Deposits	333.7	101.1	273.8	43.8	114.6
Federal Government Demand Deposits	0.0	0.0	0.0	305.7	11.2
Federal Government Savings Deposits	0.0	0.0	0.0	0.0	0.0
CREDIT FROM CENTRAL BANK	**131.5**	**777.1**	**872.0**	**2,112.3**	**2,222.4**
Loans & Advances from CBN	0.0	0.0	0.0	108.6	100.0
CBN Overdrafts to banks	131.5	777.1	872.0	2,003.7	2,122.4
CAPITAL ACCOUNTS:	**10,309.6**	**13,021.9**	**12,018.2**	**16,514.7**	**22,314.7**
Capital	2,509.5	2,936.1	3,427.5	4,248.8	5,321.7
Reserve Fund	1,024.4	1,101.9	-663.6	-1,414.5	-1,234.7
Reserves for Depreciation & non-performing assets	6,775.7	7,927.5	9,254.3	13,680.4	15,456.1
Loans & Advances from Federal and State Government	0.0	1,056.4	0.0	0.0	2,771.6
UNCLASSIFIED LIABILITIES:	**18,423.5**	**19,454.5**	**26,285.8**	**36,095.5**	**33,045.0**
Inter-bank liabilities	**8,702.0**	**5,252.4**	**5,014.4**	**6,726.2**	**5,549.3**
[i] Balances held for banks in Nigeria	143.1	1,734.7	1,188.3	2,121.8	608.1
[ii] Money at call from banks in Nigeria	5,960.6	850.4	1,351.5	1,966.5	761.9
[iii] Inter-bank takings	2,507.5	2,186.1	2,226.0	1,261.4	3,304.1
[iv] Uncleared effects	90.8	481.2	248.6	449.2	853.2
[v] Loans & Advances from other banks in Nigeria	0.0	0.0	0.0	927.3	14.5
[vi] Bankers payments	0.0	0.0	0.0	0.0	7.5
Loans & Advances from Other creditors	**144.5**	**0.0**	**1,066.1**	**206.3**	**1,658.9**
Letters of Credit	**1,140.1**	**1,086.6**	**1,047.3**	**1,661.3**	**1,356.4**
Takings from Discount Houses	**0.0**	**4,020.8**	**3,092.9**	**6.1**	**511.0**
Other Liabilities:	**8,436.9**	**9,094.7**	**16,065.1**	**27,495.6**	**23,969.4**
Accounts Payables	1,892.1	3,132.6	3,349.2	6,198.8	5,069.8
Suspense Account	2,140.8	2,735.5	2,876.9	2,319.6	2,771.4
Provision for Tax Payments	338.1	817.7	987.8	1,762.7	1,499.9
Sundry Creditors	209.6	0.0	0.0	0.0	0.0
Forex Awaiting Cover	267.0	0.0	0.0	2,233.8	2,122.5
Exchange Differential	15.1	0.0	0.0	0.0	0.0
Provision for Bad Debt	392.3	0.0	0.0	282.3	293.6
FEM	2,723.1	0.0	0.0	5,474.8	1,396.5
Miscellaneous	458.8	2,408.9	8,851.2	9,223.6	10,815.7
TOTAL LIABILITIES:	**42,067.5**	**53,758.7**	**62,446.5**	**79,911.2**	**89,979.3**

Source : Computed from Merchant Bank Returns

Table A.3.2 contd

Merchant Banks' Statement of Assets & Liabilities - Liabilities 1/
(=N= Million)

LIABILITIES	1997	1998	1999	2000
DEMAND DEPOSITS	**8,211.7**	**8,724.4**	**7,746.8**	11,952.7
Private Sector Deposits	8,211.7	8,724.4	7,746.8	11,952.7
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	**20,472.0**	**26,286.0**	**38,360.7**	**29,292.6**
Time Deposits:	**20,472.0**	**24,788.6**	**24,709.3**	**26,594.2**
Private Sector Deposits	19,370.7	24,597.4	24,610.6	26,594.2
State Government Deposits	141.0	191.2	73.9	0.0
Local Government Deposits	252.6	0.0	24.8	0.0
Foreign Currency Deposits:	**707.7**	**1,497.4**	**6,825.7**	**2,698.4**
Domiciliary Accounts	707.7	1,497.4	0.0	2,699.0
Other Deposits:	0.0	0.0	6,825.7	5,788.7
MONEY MARKET INSTRUMENTS:	**5,940.3**	**9,471.5**	**6,837.6**	**5,788.6**
Certificate of Deposit Issued	121.1	277.1	11.6	0.0
Notes & Deposit (Cash) certificates	5,819.2	9,194.4	6,826.0	5,789.0
BONDS	**43.0**	**4,597.2**	**253.4**	**0.0**
Debentures	43.0	4,597.2	253.4	0.0
FOREIGN LIABILITIES:	**2,778.0**	**4,472.3**	**253.4**	**232.6**
Balance Held for outside offices and branches	0.0	0.0	0.0	0.0
Balance held for banks outside Nigeria	2,778.0	4,472.3	253.4	232.6
Money at call with foreign banks	-	0.0	0.0	0.0
Loans & Advances from other banks outside Nigeria	-	0.0	0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	**964.6**	**859.2**	**350.8**	**133.5**
Federal Government Time Deposits	537.1	350.0	185.4	20.0
Federal Government Demand Deposits	427.5	509.2	165.4	113.5
Federal Government Savings Deposits	0.0			
CREDIT FROM CENTRAL BANK	**2,555.9**	**597.9**	**628.5**	**492.7**
Loans & Advances from CBN	100.0	536.5	567.0	492.7
CBN Overdrafts to banks	2,455.9	61.4	61.5	0.0
CAPITAL ACCOUNTS:	**24,354.7**	**32,517.9**	**33,049.4**	**28,676.4**
Capital	8,872.9	16,497.6	16,334.1	13,645.2
Reserve Fund	-1,915.9	5,099.8	4,909.8	5,554.5
Reserves for Depreciation & non-performing assets	17,397.7	10,920.5	11,805.5	9,476.7
Loans & Advances from Federal and State Government	0.0	0.0	0.0	0.0
UNCLASSIFIED LIABILITIES:	**45,230.2**	**48,286.5**	**45,503.1**	**61,696.8**
Inter-bank liabilities	**8,420.2**	**11,159.3**	**12,164.2**	**16,184.0**
[i] Balances held for banks in Nigeria	1,782.4	1,530.8	1,541.5	2,094.0
[ii] Money at call from banks in Nigeria	784.4	1,372.5	237.2	2,160.2
[iii] Inter-bank takings	4,427.6	6,069.4	4,061.1	7,493.5
[iv] Uncleared effects	1,326.1	1,650.9	1,093.2	3,626.9
[v] Loans & Advances from other banks in Nigeria	14.5	177.8	0.0	0.0
[vi] Bankers payments	85.2	357.9	5,231.2	809.4
Loans & Advances from Other creditors	**1,366.2**	479.7	28.9	0.0
Letters of Credit	**2,294.4**	2,010.7	1,500.9	1,795.5
Takings from Discount Houses	**2,144.2**	4,217.9	1,714.3	1,310.0
Other Liabilities:	**31,005.2**	**30,418.9**	**30,094.8**	**42,407.3**
Accounts Payables	2,763.5	6,729.0	14,352.1	10,350.5
Suspense Account	1,821.5	2,665.7	2,343.6	2,136.4
Provision for Tax Payments	1,426.0	1,738.5	1,872.8	1,796.0
Sundry Creditors	0.0	0.0	0.0	0.0
Forex Awaiting Cover	1,015.3	1,203.1	1,019.8	1,187.9
Exchange Differential	0.0	0.0	0.0	0.0
Provision for Bad Debt	290.9	129.2	99.6	636.0
FEM	2,088.0	1,076.3	1,040.9	1,472.9
Miscellaneous	21,600.0	16,877.1	9,366.0	24,827.6
TOTAL LIABILITIES:	**110,550.4**	**135,812.9**	**132,983.7**	**138,265.9**

Note: 1/ Following the adoption of Universal Banking practice in Nigeria, merchant banks ceased to exist from 2001.

Source : Computed from Merchant Bank Returns

Table A.3.3

Sectoral Distribution of Merchant Banks' Loans and Advances
(=N= Million)

Year/ Quarter	Production				General Commerce			
	Agric. Fishery and Fishery (1)	Manufa-cturing (2)	Mining and Quarrying (3)	Real estate and Construction (4)	Bills Discounted (5)	Domestic Trade (6)	Exports (7)	Imports (8)
1981	28.6	304.2	9.0	96.7	13.7	18.9	0.1	77.1
1982	40.1	427.6	12.8	196.0	36.9	25.4	1.0	89.7
1983	54.5	484.3	8.9	245.0	54.9	33.2	1.6	93.1
1984	79.3	529.6	26.9	313.7	98.3	32.3	1.1	96.2
1985	120.2	576.8	47.4	297.2	91.7	46.3	3.8	96.3
1986	211.8	1,009.8	58.1	335.7	142.9	85.3	19.8	139.7
1987	327.7	1,570.4	35.1	311.8	270.9	136.4	54.9	256.2
1988	576.5	1,908.7	57.7	335.6	277.8	221.5	273.6	266.2
1989	815.1	2,520.5	49.4	412.9	233.3	331.7	363.2	358.2
1990	1,053.6	3,091.4	51.7	527.6	457.6	419.9	468.6	394.0
1991	1,341.8	4,543.1	92.6	689.0	347.8	451.5	606.5	437.1
1992	1595.6	5,777.4	111.4	742.8	422.6	726.9	365.6	401.9
1993	2881	8,863.6	179.9	1,162.0	400.6	9,908.8	109.8	15,447.7
1994	3135.9	10,000.3	117.3	6,154.7	1,970.9	4,948.6	2,941.4	-
1995 1/	4,069.0	13,653.6	1,338.8	-	-	-	3,387.9	-
1996	4,371.3	14,797.8	1,392.9	-	-	-	3,902.9	
1997	5,743.5	19,361.3	2,482.4					
1998	5,901.3	23,857.1	3,328.9				5,137.5	
1999	5,361.2	18,375.0	3,458.4	-	-	-	6,095.0	-
2000	6,422.3	24,043.5	4,574.8	-	-	-	4,000.1	-
Q1	6,715.5	24,341.4	3,449.7	-	-	-	3,610.0	-
Q2	7,398.2	25,498.1	4,431.0	-	-	-	3,403.6	-
Q3	5,560.4	22,768.7	3,208.9	-	-	-	2,852.3	-
Q4	6,422.3	24,043.5	4,574.8	-	-	-	4,000.1	-

1/ The reporting format changed in 1995, as a result only data on agricultural, manufacturing, solid minerals and export sectors were specified, while all others are reported under miscellaneous.

Source : Computed from Merchant Bank Returns

Table A.3.3 contd

Sectoral Distribution of Merchant Banks' Loans and Advances
(=N= Million)

Year/ Quarter	Services			Govern-ment	Miscella-neous	Total
	Public Utilities	Transport and Communications	Credit & Financial Institutions			
	(9)	(10)	(11)	(12)	(13)	(14)
1981	7.5	11.6	5.8	1.8	137.0	712.0
1982	11.8	18.3	6.3	2.7	158.2	1,026.8
1983	16.6	25.7	16.0	2.4	149.3	1,185.5
1984	15.0	36.9	11.9	3.5	441.1	1,685.8
1985	18.4	46.2	13.8	17.2	427.6	1,802.9
1986	36.2	63.8	14.4	5.1	648.9	2,771.5
1987	28.0	84.6	34.4	18.8	1,036.6	4,165.8
1988	32.0	106.4	60.9	29.2	143.7	4,289.8
1989	35.3	94.8	179.7	86.4	187.7	5,668.2
1990	26.6	101.3	385.3	116.2	273.0	7,366.8
1991	22.8	216.5	332.9	79.7	486.0	9,647.3
1992	17.0	188.3	390.9	106.7	341.7	11,188.8
1993	217.3	538.2	667.6	30.4	230.6	40,637.5
1994	282.6	633.4	3,074.9	-	-	33,260.0
1995 1/	-	-	-	-	8,162.9	30,612.2
1996					16,674.6	41,139.5
1997						
1998					18,977.3	57,202.1
1999	-	-	-		17,752.0	51,041.6
2000	-	-	-	-	29,263.7	68,304.4
Q1	-	-	-		23,667.4	61,784.0
Q2	-	-	-	-	29,263.7	69,994.6
Q3	-	-	-		30,377.0	64,767.3
Q4	-	-	-	-	29,263.7	68,304.4

1/ The reporting format changed in 1995, as a result only data on agricultural, manufacturing, solid minerals and export sectors were specified, while all others are reported under miscellaneous.

Source : Computed from Merchant Bank Returns

Table A.3.4

Weighted Average Interest Rates of Merchant Banks
(Per cent)

Year	Deposit Rates				Lending Rates		
	3 Months	3 - 6 Months	6 - 12 Months	Over 12 Months	Prime 1/	Maximum	Produce Advance 2/
1988 3/	14.50	15.00	15.40	16.10	16.49	17.63	16.10
1989	25.20	26.60	27.30	-	29.84	29.15	26.60
1990	22.50	23.70	24.30	24.00	29.10	28.67	27.10
1991	17.90	18.40	18.70	18.90	20.72	20.94	20.80
1992	27.80	28.50	29.80	28.30	34.10	36.10	35.30
1993	40.10	39.30	39.20	38.70	59.00	62.70	-
1994	13.10	13.50	14.20	14.20	20.60	21.40	-
1995	14.50	14.86	15.10	14.90	20.82	21.00	-
1996	13.36	13.94	14.29	14.64	20.12	20.72	-
1997	12.16	13.11	12.93	15.17	19.63	21.35	
1998	14.37	14.84	15.05	14.64	21.37	23.81	-
1999	20.64	20.53	22.31	20.64	21.65	33.15	-
2000	14.78	15.33	15.69	15.71	21.65	26.20	-
Q1	17.82	17.64	17.28	19.75	24.55	28.95	-
Q2	14.11	13.36	15.26	16.58	20.95	25.35	-
Q3	13.60	15.30	15.30	12.50	20.60	25.30	-
Q4	13.60	15.00	14.90	14.00	20.50	25.20	-

1/ Prime -------see Table A.2.6
2/ Has ceased to be in existence with effect from 3rd Quarter, 1993.
3/ Computation of deposit and lending rates for merchant banks started in 1988.
Note: With effect from year 2001, Universal Banking commenced
and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.5

Maturity Structure of Merchant Banks' Total Loans and Advances (=N= Million)

Year/Qtr.	Maturing							
	On Call (1)	Within 6 Months (2)	Between 6-12 Months (3)	Within 1Yr (Others) 1/ (4)	Between 1-3 Years (5)	Between 3-5 Years (6)	After 5 Years (7)	Total (8)
1980	28.0	28.7	53.2	-	152.1	78.7	13.8	2,334.5
1981	36.5	43.3	66.1	-	258.4	107.8	58.1	2,551.2
1982	105.3	58.6	180.0	-	231.0	163.9	101.9	2,822.7
1983	179.7	72.5	184.9	-	186.9	224.7	172.6	3,004.3
1984	255.2	57.9	183.1	-	256.4	258.7	170.1	3,165.4
1985	265.2	69.0	190.9	-	275.8	271.9	253.3	3,311.1
1986	337.8	114.8	371.0	141.3	419.5	388.6	435.1	4,194.1
1987	517.4	268.5	474.8	314.3	628.7	527.2	543.5	5,261.4
1988	640.8	296.1	627.5	406.6	804.3	1,016.4	627.5	6,407.2
1989	977.3	671.3	918.5	453.3	1,083.3	1,071.5	712.4	7,876.6
1990	1,074.7	1,155.5	1,317.1	767.6	1,292.8	1,308.9	1,163.5	10,070.1
1991	2,365.1	1,029.2	1,266.7	593.8	1,682.3	1,830.8	1,128.1	11,887.0
1992	1,630.2	1,209.9	1,346.9	537.8	2,809.9	2,106.6	1,662.6	13,295.9
1993	9,952.6	3,922.8	1,547.3	1,438.8	2,008.6	5,039.4	4,709.4	30,611.9
1994	8,493.6	5,023.2	1,340.9	1,481.6	5,757.0	5,904.0	-	29,994.3
1995	8,948.2	3,705.7	1,516.4	1,918.4	8,082.0	6,560.1	-	32,725.8
1996	8,377.6	4,362.4	1,975.7	35,551.3	5,552.5	5,603.5	-	29,383.0
1997	9,886.1	4,659.0	3,798.5	4,258.6	7,630.8			
1998	12,425.7	6,452.8	5,879.5	6,001.6	7,538.6	6,258.9	-	44,579.8
1999	13,768.2	7,390.1	5,462.0	7,329.9	7,308.7	6,813.0	-	48,071.8
2000							-	
Q1	23,797.4	7,567.8	6,941.7	5,175.3	5,634.7	4,503.6	-	53,620.5
Q2	23,768.3	8,503.4	6,535.2	7,151.7	6,064.1	5,200.3	-	57,223.0
Q3	23,797.4	7,567.8	6,941.7	5,175.3	5,634.7	4,503.6	-	53,620.5
Q4	24,619.6	7,910.4	8,383.4	6,441.1	7,405.3	3,520.8	-	58,280.6

1/ The "Others" include - Commercial Papers, Bankers' Acceptances, Bills Discounted and Money at Call outside banks.

Note: 1/ Merchant banks started rendering returns to CBN in 1980.
2/ With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.6

Selected Financial Ratios of Merchant Banks
(Percent)

Year/Quarter	Liquidity Ratio 1/	Cash Reserve 2/ Ratio	Loan-to-Deposit 3/ Ratio
1986	14.6	5.1	118.4
1987	24.5	7.0	123.1
1988	35.1	5.3	91.7
1989	23.6	4.8	190.6
1990	32.8	8.2	158.6
1991	31.1	10.8	140.0
1992	22.4	17.2	92.3
1993	40.7	6.0	69.4
1994	58.7	6.0	84.0
1995	41.6	5.9	91.4
1996	46.5	0.6	111.7
1997	39.9	0.0	113.4
1998	38.2	0.5	100.4
1999	55.5	0.3	91.5
2000			
Q1	59.5	0.6	77.3
Q2	52.2	0.4	72.5
Q3	54.5	0.1	79.3
Q4	53.1	0.2	79.5

Note: Computation of Merchant Banks liquidity ratio, cash reserve and loan-to-deposit ratio started in 1986.

1/ Liquidity ratio is the ratio of total specified liquid assets to total current liabilities.
2/ Cash reserve ratio is the ratio of stipulated cash reserve requirement to total current liabilities.
3/ Loan-to-deposit ratio is the ratio of total loans and advances to total deposit liabilities.
Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.7

Net External Assets of Merchant Banks
(=N=Million)

Year/Quarter	External Assets 1/	External Liabilities 2/	Net External Assets
1984	903.0	7.6	895.4
1985	1,179.5	12.2	1,167.3
1986	219.1	1.1	218.0
1987	1,382.0	88.5	1,293.5
1988	2,766.3	257.9	2,508.4
1989	3,788.8	560.8	3,228.0
1990	3,810.9	250.7	3,560.2
1991	5,250.0	258.1	4,991.9
1992	8,581.7	1,140.4	7,441.3
1993	8,786.9	772.4	8,014.5
1994	7,584.0	2,249.0	5,335.0
1995	19,132.6	2,364.8	16,767.8
1996	15,834.7	2,885.3	12,949.4
1997	17,462.8	2,778.0	14,684.8
1998	20,882.5	4,313.9	16,568.6
1999	29,908.5	2,226.1	27,682.4
2000			
Q1	27,247.8	108.0	27,139.8
Q2	23,534.3	174.2	23,360.1
Q3	25,220.7	635.0	24,585.7
Q4	222,988.1	15,099.4	207,888.7

1/ External Assets Consist of:
Balances held with other banks, offices and branches of banks outside Nigeria.
- Bills discounted payable outside Nigeria.
- Loans and Advances to banks outside Nigeria and
- Investment abroad.

2/ External Liabilities Consist of:
Balances held for other banks, offices and branches of banks outside Nigeria.
- Money at call from banks outside Nigeria and
- Loans and Advances from banks abroad.

Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.8

Ratio of Small Enterprises' Loans to Merchant Banks' Total Credit

Year/ Quarter	To Small Scale Enterprises (=N= 'M)	Merchant Banks Total Credit (=N= 'M)	Merchant Banks Loans To Small Scale Enterprises as Percentage of Total Credit (%)
1992	3,493.9	11,188.8	31.2
1993	4,900.0	25,189.8	19.5
1994	5,489.3	30,185.1	18.2
1995	9,159.6	30,612.2	29.9
1996 1/	5,595.8	41,139.5	13.6
1997	7,137.9	54,491.5	13.1
1998	7,800.8	60,290.6	12.9
1999			
Q1	8,018.8	64,536.6	12.4
Q2	8,941.2	64,316.0	13.9
Q3	6,800.8	54,959.9	12.4
Q4	6,389.1	49,257.7	13.0
2000			
Q1	8,630.1	61,784.0	14.0
Q2	6,587.9	69,994.6	9.4
Q3	5,380.1	64,767.3	8.3
Q4	51,001.1	565,871.7	9.0

1/ The abolition of mandatory bank's credit allocations of 20% of it's total credit to small scale enterprises wholly owned by Nigerians took effect from October 1, 1996.

Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.9

Number and Branches of Merchant Banks

Year	Number of Banks (1)	Number of Branches (2)
1970	1	-
1971	1	-
1972	1	-
1973	2	-
1974	3	-
1975	5	-
1976	5	-
1977	5	7
1978	5	7
1979	6	7
1980	6	12
1981	6	15
1982	8	19
1983	10	24
1984	11	25
1985	12	26
1986	12	27
1987	16	33
1988	24	46
1989	34	56
1990	49	74
1991	54	84
1992	54	116
1993	53	124
1994	51	144
1995	51	144
1996	51	144
1997	51	144
1998	38	113
1999	38	113
2000	38	113

Note: The existing Merchant Banks at that time had no branches until 1977.

Source: Central Bank of Nigeria's survey

Table 3.10

Sources & Application of Funds: Merchant Banks (=N=Million)

ASSETS	1993 Sources	1993 Uses	1994 Sources	1994 Uses	1995 Sources	1995 Uses
Reserves	-739.7	0.0	0.0	2,046.0	-89.0	0.0
Foreign Assets	0.0	205.2	-1,203.0	0.0	0.0	11,549.0
Claims On Central Government	0.0	8,418.1	-800.0	0.0	-6,540.0	0.0
Claims On State & Local Government	-133.1	0.0	0.0	201.0	0.0	25.0
Claims On Private Sector	0.0	2,415.2	0.0	6,016.0	0.0	8,405.0
Claims On other Financial Institutions	0.0	0.0	0.0	0.0	0.0	0.0
Unclassified Assets	0.0	1,525.5	0.0	2,428.0	0.0	4,116.0
LIABILITIES						
Demand Deposits:	2,365.1	0.0	3,381.0	0.0	0.0	-2,955.0
Time Savings & Foreign Currency Deposits:	5,499.7	0.0	0.0	-2,212.0	446.0	0.0
Money Market Instruments:	40.7	0.0	0.0	-43.0	4,256.0	
Bonds	0.0	-2.6	0.0	-10.0		-20.0
Foreign Liabilities	0.0	-368.0	1,477.0	0.0	116.0	0.0
Central Government Deposits	0.0	-232.6	173.0	0.0	76.0	0.0
Credit From Central Bank	645.6	0.0	95.0	0.0	1,240.0	0.0
Capital Accounts:	2,712.3	0.0	0.0	-1,004.0	4,497.0	0.0
Unclassified Liabilities:	1,031.0	0.0	6,831.0	0.0	9,810.0	0.0
Funds Sourced & Used	13,167.2	13,167.2	13,960.0	13,960.0	27,070.0	27,070.0

Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table 3.10 contd

Sources & Application of Funds: Merchant Banks (=N=Million)

ASSETS	1996		1997		1998	
	Sources	Uses	Sources	Uses	Sources	Uses
Reserves	-4,558.9	0.0	400.1	-	0.0	1,973.5
Foreign Assets	-3,298.3	0.0	-	1,628.1	-	3,579.2
Claims On Central Government	0.0	6,842.7	-2,285.2	-	0.0	3,076.4
Claims On State & Local Government	-24.5	0.0	-23.5	-	-103.9	-
Claims On Private Sector	0.0	10,552.0	-	13,375.6	-	5,787.2
Claims On other Financial Institutions	0.0	0.0	-	-	-	-
Unclassified Assets	0.0	553.3	-	8,276.2	-	1,755.7
LIABILITIES						
Demand Deposits:	2,019.0	0.0	98.7	-	512.7	-
Time Savings & Foreign Currency Deposits:	4,538.3	0.0	4,171.7	-	5,814.0	-
Money Market Instruments:	355.3		1,052.0	-	0.0	-1,066.0
Bonds	-	-1.5	-	-41.5	-	-43.0
Foreign Liabilities	520.3	0.0	0.0	-107.3	1,694.3	-
Central Government Deposits	0.0	-224.2	838.8	-	0.0	-105.4
Credit From Central Bank	110.4	0.0	333.5		0.0	-1,958.0
Capital Accounts:	5,799.7	0.0	2,040.0	-	8,163.2	-
Unclassified Liabilities:	0.0	-3,051.0	12,185.2	-	3,056.3	-
Funds Sourced & Used	21,224.7	21,224.7	23,428.7	23,428.7	19,344.4	19,344.4

Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table 3.10 contd

Sources & Application of Funds: Merchant Banks (=N=Million)

ASSETS	1999 Sources	1999 uses	2000 Sources	2000 uses
Reserves	0.0	1,098.3	-553.3	
Foreign Assets	-969.0	0.0		1,871.9
Claims On Central Government	-3,291.0	0.0		1,165.5
Claims On State & Local Government	0.0	0.0		56.9
Claims On Private Sector	-6,339.8	0.0		8,254.5
Claims On other Financial Institutions	0.0	0.0		0.0
Unclassified Assets	-17,067.5	0.0		3,429.9
LIABILITIES				
Demand Deposits:	895.6	0.0	4,205.9	
Time Savings & Foreign Currency Deposits:	0.0	-9,936.6	4,583.3	
Money Market Instruments:	0.0	-1,177.6		-1,048.7
Bonds		0.0		0.0
Foreign Liabilities	0.0	-34.7		-20.8
Central Government Deposits	0.0	-1,138.4		-217.3
Credit From Central Bank	0.0	-118.1		-135.8
Capital Accounts:	0.0	-2,189.6		-4,373.0
Unclassified Liabilities:	0.0	-12,869.6	11,235.0	
Funds Sourced & Used	28,562.9	-28,562.9	20,577.3	-20,577.3

Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.11

Aggregate Domestic Credit of Merchant Banks
(=N=Million)

	1992	1993	1994	1995	1996
1 **Claims on Private Sector**	**13,461.0**	**15,248.0**	**21,951.2**	**30,352.6**	**40,904.8**
(i) Loans & Advances to Other Customers	10,351.0	11,554.0	17,078.5	24,372.0	33,123.7
(ii) Advances Under Lease	2,029.0	2,169.0	1,403.8	1,130.9	2,331.5
(iii) Commercial Papers/bankers Acceptances	74.0	353.0	2,084.9	3,387.7	3,973.0
(iv) Investments	753.0	959.0	736.0	1,186.0	1,308.0
(v) Bills From Non-Bank/Loans & Advances to Banks' Subsidiaries/Factored Debt	254.0	213.0	648.0	276.0	168.6
2 **Claims on State & Local Governments**	**166.0**	**33.0**	**233.5**	**258.9**	**234.0**
(i) Loans & Advances to State Governments	82.0	33.0	228.5	252.9	225.0
(ii) Loans & Advances to Local Governments	84.0	0.0	5.0	6.0	9.0
3 **Claims on Central Governments (Net)**	**731.0**	**9,148.0**	**8,370.2**	**1,755.5**	**8,821.9**
(i) Treasury Bills	1,009.0	9,394.0	8,637.0	2,105.0	8,947.7
(ii) Treasury Certificates	31.0	51.0	0.0	0.0	0.0
(iii) Development Stocks	4.0	0.0	0.0	0.0	0.0
(iv) Loans & Advances to Central Governments	21.0	0.0	7.0	0.0	0.0
Less					
(i) Central Government Deposits	334.0	297.0	273.8	349.5	125.8
Aggregate Domestic Credit (Net)	**14,358.0**	**24,429.0**	**30,554.9**	**32,367.0**	**49,960.7**
Loans & Advances (Net)	**10,532.0**	**11,856.0**	**19,779.0**	**27,945.5**	**37,374.0**
Domestic Investments	**1,797.0**	**10,404.0**	**9,373.0**	**3,291.6**	**10,255.8**
Advances Under Lease	**2,029.0**	**2,169.0**	**1,402.9**	**1,129.9**	**2,330.9**
Memo: Total Credit 1/	**13,314.0**	**14,984.0**	**21,918.0**	**30,262.0**	**41,013.0**

1/ Total Credit is as defined in the Monetary Guidelines
Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A.3.11 contd

Aggregate Domestic Credit of Merchant Banks
(=N=Million)

	1997	1998	1999	2000
1 **Claims on Private Sector**	**54,280.5**	**60,067.7**	**49,257.4**	**68,789.0**
(i) Loans & Advances to Other Customers	45,136.4	50,185.7	42,566.2	58,426.0
(ii) Advances Under Lease	2,789.2	2,851.6	1,689.8	2,268.7
(iii) Commercial Papers/bankers Acceptances	4,707.6	4,854.2	3,692.4	6,103.3
(iv) Investments	1,485.9	2,173.0	1,203.9	1,895.5
(v) Bills From Non-Bank/Loans & Advances to Banks' Subsidiaries/Factored Debt	161.4	3.2	105.1	95.2
2 **Claims on State & Local Governments**	**211.0**	**107.1**	**0.3**	**63.4**
(i) Loans & Advances to State Governments	205.1	107.1	0.3	0.3
(ii) Loans & Advances to Local Governments	5.9	0.0	0.0	63.1
3 **Claims on Central Governments (Net)**	**6,662.5**	**8,879.7**	**13,325.3**	**14,507.7**
(i) Treasury Bills	6,662.5	8,851.8	12,723.3	16,864.3
(ii) Treasury Certificates	0.0	0.0	0.0	0.0
(iii) Development Stocks	0.0	771.3	952.8	1,934.7
(iv) Loans & Advances to Central Governments	0.0	115.8	0.0	0.0
Less				
(i) Central Government Deposits	0.0	**859.2**	**350.8**	**4,291.3**
Aggregate Domestic Credit (Net)	**61,154.0**	**69,054.5**	**62,583.0**	**83,359.8**
Loans & Advances (Net)	**50,216.4**	**54,406.8**	**46,013.2**	**60,396.6**
Domestic Investments	**8,148.4**	**11,796.1**	**14,880.0**	**20,694.5**
Advances Under Lease	**2,789.2**	**2,851.6**	**1,689.8**	**2,268.7**
Memo: Total Credit 1/	**54,491.5**	**59,431.4**	**48,906.9**	**68,852.1**

1/ Total Credit is as defined in the Monetary Guidelines
Note: With effect from year 2001, Universal Banking commenced and hence Merchant Banking activities was abolished.

Source : Computed from Merchant Bank Returns

Table A. 4.1

Summary of Assets & Liabilities of Primary Mortgage Institutions (PMIs) (=N=Million)

CATEGORY	1992	1993	1994	1995	1996	1997	1998	1999	2000
ASSETS :									
1. CASH	29.3	42.5	30.9	34.0	55.9	44.9	52.3	54.7	53.5
2. Balance held with	446.6	504.1	811.7	645.2	429.3	2,468.4	2,662.4	3,304.8	2,983.6
(a) FMBN	61.3	84.1	84.4	129.3	51.8	83.4	87.5	89.2	88.4
(b) Other banks	385.3	420.0	727.3	515.9	377.5	2,385.0	2,574.9	3,215.6	2,895.3
3. Treasury Bills/Certificate	-	135.6	-	-	0.0	0.0	0.0	0.0	0.0
4. Placements/Investments	895.5	1,185.3	611.8	923.4	2,812.2	2,102.7	2,267.3	2,469.5	2,368.4
5. Loans	208.9	334.7	560.3	394.9	754.8	738.0	785.9	924.2	855.1
6. Other Assets	662.9	1,408.5	1,055.6	954.3	336.4	724.9	825.3	903.1	864.2
7. Total Assets	2,243.2	3,610.8	3,070.4	2,951.8	4,388.6	6,078.9	6,593.2	6,925.8	6,759.5
LIABILITIES :									
1. Capital	441.5	845.7	1,228.6	1,264.5	1,126.8	1,019.1	1,123.5	1,351.6	1,237.6
2. Reserves	55.2	-60.3	-125.4	-67.9	-55.9	30.7	48.5	49.7	49.1
3. Savings	292.1	326.4	399.2	435.7	472.4	555.3	625.3	684.9	655.1
4. Fixed Deposits	6,262.2	1,249.9	645.0	668.1	2,017.0	3,610.6	3,712.3	3,911.5	3,811.9
5. Balance held for other Finance Institutions	337.5	567.9	213.9	144.1	430.9	368.2	388.5	402.2	395.4
6. Other Liabilities	490.5	681.1	709.0	507.3	397.4	495.0	695.1	703.4	699.3
7. Total Liabilities	2,243.2	3,610.8	3,070.4	2,951.8	4,388.6	6,078.9	6,593.2	6,925.8	6,759.5
Number of Reporting PMI	145.0	252.0	279.0	279.0	278	115	115	115	115.0
Loans to deposits Ratio	3.2	21.2	53.7	35.8	30.3	17.7	18.1	20.1	19.1
Liquidity Ratio	6.9	31.8	67.0	54.4	16.6	55.4	57.4	67.2	62.3
Memo									
Liquid Assets	475.9	682.2	842.6	679.2	485.2	2,513.3	2,714.7	3,359.5	3,037.1
Current Liabilities	6,891.8	2,144.2	1,258.1	1,247.9	2,920.3	4,534.1	4,726.1	4,998.6	4,862.4
Deposits	6,554.3	1,576.3	1,044.2	1,103.8	2,489.4	4,165.9	4,337.6	4,596.4	4,467.0

Note: (1) Liquidity Ratio=Current Assets/Current Liabilities x 100
(2) Universal Banking Commenced in 2001

Source: Central Bank of Nigeria

Table A4.2

Summary of Assets/Liabilities of Discount Houses - Assets (=N=Million)

ASSETS	1995 \1	1996	1997	1998	1999	2000	2001
CASH AND BALANCES WITH BANKS	71.3	203.3	99.5	611.9	404.5	617.3	2,227.4
i) Cash on hand	0.2	0.3	0.4	0.8	2.5	2.1	7.6
ii) Balances with CBN	-2.3	0.0	0.0	0.1	0.0	43.7	887.6
iii) Balances with other banks	73.4	203.0	99.1	611.0	402.0	571.5	1,332.2
CLAIMS ON FEDERAL GOVERNMENT	1,552.6	6,479.9	1,506.4	3,038.7	8,905.1	15,292.3	13,098.2
i) Treasury Bills	1,552.6	6,479.7	1,499.2	3,031.7	5,413.0	15,292.3	13,098.2
a) Pledges	668.2	4,621.1	1,287.0	2,452.0		10,022.8	
b) Unpledged	884.5	1,858.6	212.2	579.7		5,269.5	
c) Bill with PDO (CBN)	0.0		0.0	0.0	0.0	_	_
ii) Treasury Certificate Maturing			0.0	0.0	3,492.1	_	_
a) Within 1 year			0.0			_	_
b) 1-2 years			0.0			_	_
iii) Treasury Bonds			0.0	0.0	0.0	_	_
a) Pledges			0.0	0.0	0.0	_	_
b) Unpledged				0.0	0.0	_	_
iv) Eligible Development Stock		0.2	7.2	7.0	0.0	_	_
CLAIMS ON STATE GOVERNMENTS			0.0	0.0		_	_
i) State Promissory Notes			0.0	0.0	0.0	_	_
ii Eligible State Bonds			0.0	0.0	0.0	_	_
CLAIMS ON BANKS	471.1	2,522.2	3,082.0	2,145.9	3,013.7	6,399.1	9,085.4
i) Money at Call	0.0	179.6	115.0	147.7	390.0	418.0	1,887.0
ii) Loans and Advances	11.0	1,583.8	78.0	0.0	330.0	1,324.0	1,450.0
iii) Commercial Bills:	460.1	693.8	2,789.0	1,998.2	2,293.7	4,657.1	5,748.4
a) Bankers Acceptances	410.1	555.4	2,789.0	1,998.2	2,293.7	4,657.1	5,748.4
b) Promissory Notes	50.0		0.0	0.0	0.0	_	_
c) Negotiable Certificate of Deposit	0.0		0.0	0.0	0.0	_	_
d) Stabilisation Securities	0.0	138.4	0.0	0.0	0.0	_	_
iv) Others	0.0	65.0	100.0	0.0	0.0	_	_
					0.0	_	_
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	252.0	338.8	0.1	0.0	0.0	_	_
Money at Call	252.0	338.7	0.0	0.0	0.0	_	_
Loans and Advances	0.0	0.0	0.0	0.0	0.0	_	_
Commercial Bills:	0.0	0.1	0.1	0.0	0.0	_	_
a) Promissory Notes	0.0	0.0	0.0	0.0	0.0	_	_
b) Negotiable Certificate of Deposit	0.0	0.1	0.0	0.0	0.0	_	_
Others	0.0		0.1	0.0	0.0	_	_
CLAIMS ON OTHERS	915.8	1,890.7	1,777.6	1,442.2	1,854.3	5,723.2	4,811.0
Commercial Bills	915.8	1,865.7	1,580.0	1,237.9	1,854.3	5,723.2	2,448.3
Loans and Advances	0.0	25.0	0.0	0.0	0.0	0.0	_
Others (CBN Certificate)	0.0	0.0	197.6	204.3	0.0	0.0	2,362.7
	0.0						
OTHER ASSETS	89.3	207.9	335.7	399.0	567.4	1,801.8	2,738.7
FIXED ASSETS	79.7	135.7	174.8	214.9	304.6	427.1	393.0
TOTAL ASSETS	3,431.9	11,778.4	6,976.1	7,852.6	15,049.6	30,260.8	32,353.7
ASSETS ON REPURCHASE TRANSACTION	12,190.1	32,426.9	35,010.9	59,098.5	89,336.4	126,802.3	128,995.0
Treasury Bills	7,012.9	24,955.3	14,300.6	19,179.3	50,910.2	50,937.8	47,716.4
Treasury Bills (Bonds)		0.0	0.0	0.0	0.0	0.0	0.0
Fixed Buy Back Repo						1,632.0	0.0
Eligible Commercial Bills	5,177.2	7,471.6	20,710.3	1,005.0	33,304.2	74,232.5	81,278.6
Treasury Bills Repo with CBN		0.0	0.0	38,914.2	4,172.0	0.0	0.0
Treasury Bills Repo with other Discount House		0.0	0.0	0.0	0.0	0.0	0.0

1/ A New reporting format was introduced in June 1995

Source: Central Bank of Nigeria

Table A4.2 contd

Summary of Assets/Liabilities of Discount Houses - Assets (=N=Million)

ASSETS	2002	2003	2004	2005 March	2005 June	2005 Sept	2005 Dec
CASH AND BALANCES WITH BANKS	740.9	1,064.9	-9.3	2,836.5	599.6	904.6	-4,232.6
i) Cash on hand	1.0	1.1	1.0	1.2	0.8	0.8	0.9
ii) Balances with CBN	0.0	5.3	1.0	1.6	17.2	-76.9	-4,636.0
iii) Balances with other banks	739.9	1,058.5	-11.3	2,833.7	581.6	980.6	402.5
CLAIMS ON FEDERAL GOVERNMENT	32,771.4	26,145.3	42,297.9	62,793.2	101,180.2	108,081.7	64,885.7
i) Treasury Bills	32,771.4	23,740.9	38,090.6	56,818.2	95,580.9	92,625.8	48,477.8
a) Pledges	16,442.4	9,529.9	9,346.3	5,246.4	18,724.0	1,500.0	1,900.0
b) Unpledged	16,329.0	14,211.0	28,744.3	51,571.8	76,856.9	91,125.8	46,577.8
c) Bill with PDO (CBN)	_	0.0	0.0	0.0	0.0	0.0	0.0
ii) Treasury Certificate Maturing	_		2,807.3	4,575.0	5,599.3	5,055.9	9,507.9
a) Within 1 year	_		0.0	0.0	1,075.0	2,325.0	0.0
b) 1-2 years	_	750.0	2,807.3	4,575.0	3,124.3	2,730.9	9,507.9
iii) Treasury Bonds	_		0.0	0.0	0.0	5,250.0	250.0
a) Pledges	_		0.0	0.0	0.0	5,000.0	0.0
b) Unpledged	_		0.0	0.0	0.0	250.0	250.0
iv) Eligible Development Stock	_	1,000.0	1,400.0	1,400.0	1,400.0	5,150.0	6,650.0
CLAIMS ON STATE GOVERNMENTS	_		883.9	1,235.7	1,033.3	1,033.3	825.4
i) State Promissory Notes	_		0.0	0.0	0.0	0.0	0.0
ii Eligible State Bonds	_		883.9	1,235.7	1,033.3	1,033.3	825.4
CLAIMS ON BANKS	13,171.3	18,384.1	12,663.3	23,440.1	13,475.4	23,623.4	20,183.1
i) Money at Call	1,841.6	5,421.9	4,681.5	3,912.3	4,372.0	755.6	2,206.4
ii) Loans and Advances	0.0	707.2	1,457.2	460.0	1,457.2	310.3	0.0
iii) Commercial Bills:	10,407.9	5,421.8	3,238.6	19,067.6	7,646.1	22,557.3	17,976.7
a) Bankers Acceptances	10,407.9	5,421.8	3,238.6	19,067.6	562.1	7,504.5	1,221.2
b) Promissory Notes	_		0.0	0.0	0.0	0.0	0.0
c) Negotiable Certificate of Deposit	_		0.0	0.0	0.0	0.0	0.0
d) Stabilisation Securities	_		0.0	0.0	0.0	0.0	0.0
iv) Others	_	4,105.1	0.2	0.2	0.2	0.2	0.0
	_						
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	_		0.0	0.0	0.0	0.0	100.0
Money at Call	_		0.0	0.0	0.0	0.0	100.0
Loans and Advances	_		0.0	0.0	0.0	0.0	0.0
Commercial Bills:	_		0.0	0.0	0.0	0.0	0.0
a) Promissory Notes	_		0.0	0.0	0.0	0.0	0.0
b) Negotiable Certificate of Deposit	_		0.0	0.0	0.0	0.0	0.0
Others	_		0.0	0.0	0.0	0.0	0.0
CLAIMS ON OTHERS	5,036.7	3,391.9	6,249.1	6,929.7	6,417.3	18,993.7	6,976.9
Commercial Bills	5,036.7	3,073.9	5,752.9	6,408.5	5,858.0	18,390.7	6,351.3
Loans and Advances	0.0	313.6	491.9	516.9	559.3	553.0	625.6
Others (CBN Certificate)	0.0	4.4	4.3	4.3	0.0	50.0	0.0
			0.0	0.0	0.0	0.0	0.0
OTHER ASSETS	5,122.7	3,137.4	4,587.6	5,115.0	4,241.4	8,451.2	9,868.5
FIXED ASSETS	439.9	607.6	673.6	659.1	721.9	734.4	696.6
TOTAL ASSETS	57,282.9	52,731.2	67,346.2	103,009.2	127,669.2	161,822.2	99,303.6
ASSETS ON REPURCHASE TRANSACTION	99,369.7	116,192.8	113,051.1	108,450.3	106,836.7	45,945.7	53,278.7
Treasury Bills	58,839.1	55,235.9	51,381.9	57,604.7	64,823.4	10,448.7	5,658.5
Treasury Bills (Bonds)	0.0	0.0	0.0	0.0	0.0	0.0	13,728.4
Fixed Buy Back Repo	3,107.0	15.5	0.0	0.0	0.0	0.0	0.0
Eligible Commercial Bills	33,756.0	60,941.4	60,155.8	50,845.6	42,013.3	35,497.0	33,891.8
Treasury Bills Repo with CBN	3,667.6		0.0	0.0	0.0	0.0	0.0
Treasury Bills Repo with other Discount House	0.0		1,372.4	0.0	0.0	0.0	0.0

Source: Central Bank of Nigeria

Table A4.3

Summary of Assets/Liabilities of Discount Houses - Liabilities
(=N=Million)

LIABILITIES	1995 1/	1996	1997	1998	1999
CAPITAL AND RESERVES	865.5	1,251.6	1,430.5	1,710.3	2,136.5
i) Paid-up Capital	667.5	948.5	950.3	1,059.6	1,425.5
ii) Statutory Reserves	51.0	127.8	141.2	220.0	329.9
iii) Share Premium	64.9	37.9	113.7	5.4	113.3
iv) Other Reserves	82.1	51.6	155.4	52.8	0.0
v) General Reserve	0.0	85.9	69.9	372.5	267.8
MONEY-AT-CALL	707.9	7,653.1	1,617.4	3,082.9	6,523.4
i) Commercial Banks	678.9	6,125.8	701.1	1,274.2	3,830.0
ii) Merchant Banks	25.0	313.2	5.8	464.0	726.0
iii) Non-Bank Financial Institutions	4.1	1,214.0	907.4	1,333.7	1,916.1
iv) Others	0.0	0.1	3.1	5.5	43.0
v) Associated Treasury Notes	0.0	0.0	0.0	5.5	8.3
OTHER AMOUNT OWING TO:	0.0	251.2	2.6	231.5	2,179.9
i) Commercial Banks	0.0	0.0	0.0	108.1	145.2
ii) Merchant Banks	0.0	0.0	1.0	0.0	0.0
iii) Non-Bank Financial Institutions	0.0	1.2	0.0	0.0	0.0
iv) Others	0.0	250.0	1.6	123.4	2,034.7
BORROWINGS	610.0	13.4	2,219.9	3.3	24.6
i) Central Bank of Nigeria	0.0	0.0	2,016.3	0.0	0.0
ii) Overdrafts	0.0	13.4	3.6	3.3	24.6
iii) Other Banks	610.0	0.0	200.0	0.0	0.0
OTHER LIABILITIES	1,248.4	2,609.2	1,705.7	2,824.6	4,185.2
TOTAL LIABILITIES	3,431.9	11,778.4	6,976.1	7,852.6	15,049.6
TO REPURCHASE ARRANGEMENTS	12,190.1	32,426.9	35,010.9	59,098.5	89,336.4
- Repo with CBN	0.0	0.0	44.2	1.0	15,734.5
- Repo with Banks	7,901.0	27,417.6	15,651.4	22,079.7	43,700.0
- Fixed Buy Back Repo	0.0	0.0	0.0	1,005.0	750.0
- Repo with Discount Houses		5,009.3	0.0	575.8	0.0
- Repo with Others	4,289.1	0.0	19,315.3	35,437.0	29,151.7

1/ a new reporting format for Discount Houses was introduced in June 1995

Source: Central Bank of Nigeria

Table A4.3 contd

Summary of Assets/Liabilities of Discount Houses - Liabilities
(=N=Million)

LIABILITIES	2000	2001	2002	2003	2004
CAPITAL AND RESERVES	3,730.7	4,948.6	6,511.0	7,679.0	9,924.5
i) Paid-up Capital	2,321.4	2,876.5	3,327.3	4,469.7	6,577.8
ii) Statutory Reserves	563.0	1,000.0	1,457.2	1,274.1	2,289.7
iii) Share Premium	159.3	0.0	712.3	1,528.9	19.8
iv) Other Reserves	0.0	150.9	158.8	0.0	285.9
v) General Reserve	687.0	921.2	855.4	406.3	751.2
MONEY-AT-CALL	15,294.6	11,296.4	25,228.0	23,287.4	25,087.9
i) Commercial Banks	11,624.0	80,980.0	14,418.7	14,628.6	11,964.1
ii) Merchant Banks	1,297.0	804.1	6,792.1	5,424.1	8,254.0
iii) Non-Bank Financial Institutions	2,289.2	2,300.5	3,482.2	1,972.4	4,231.9
iv) Others	39.5	93.8	535.0	1,262.3	638.0
v) Associated Treasury Notes	44.9	0.0	0.0	0.0	0.0
OTHER AMOUNT OWING TO:	5,941.1	6,735.8	18,453.2	10,740.5	22,447.5
i) Commercial Banks	3,817.1	1,367.0	9,264.0	9,266.2	11,706.5
ii) Merchant Banks	561.8	193.0	1,723.5	725.0	1,922.9
iii) Non-Bank Financial Institutions	0.0	987.6	0.0	0.0	0.0
iv) Others	1,562.2	4,188.2	7,465.7	749.3	8,818.0
BORROWINGS	475.6	16.8	11.4	8.1	11.1
i) Central Bank of Nigeria	0.0	0.0	0.0	0.0	0.0
ii) Overdrafts	449.6	16.8	11.4	8.1	11.1
iii) Other Banks	26.0	0.0	0.0	0.0	0.0
		9,356.1	7,079.2	11,016.2	
OTHER LIABILITIES	4,818.8				9,875.3
TOTAL LIABILITIES	30,260.8	32,353.7	57,282.9	52,731.2	67,346.2
TO					
REPURCHASE ARRANGEMENTS	126,802.3	128,995.6	30,559.9	116,192.9	113,051.1
- Repo with CBN	0.0	0.0	1,228.4	0.0	0.0
- Repo with Banks	55,667.8	61,235.8	20,489.3	63,976.5	55,384.2
- Fixed Buy Back Repo	1,632.0	0.0	6,403.0	15.5	141.0
- Repo with Discount Houses	0.0	0.0	0.0	5,660.5	1,372.4
- Repo with Others	69,502.5	67,759.7	2,439.2	46,540.4	56,153.5

Source: Central Bank of Nigeria

Table A4.3 contd

Summary of Assets/Liabilities of Discount Houses - Liabilities
(=N=Million)

LIABILITIES	2005			
	March	June	Sept	Dec
CAPITAL AND RESERVES	9,924.3	10,786.2	12,416.1	13,029.5
i) Paid-up Capital	6,863.7	6,863.7	7,553.8	8,818.0
ii) Statutory Reserves	2,289.6	2,289.6	2,802.1	2,275.8
iii) Share Premium	19.8	19.8	523.0	0.0
iv) Other Reserves	0.0	0.0	500.0	1,000.2
v) General Reserve	751.1	1,613.0	1,037.3	935.5
MONEY-AT-CALL	49,549.5	53,775.4	84,465.7	34,066.8
i) Commercial Banks	25,197.0	30,178.4	40,483.0	14,135.5
ii) Merchant Banks	23,330.0	22,159.7	41,183.4	16,150.5
iii) Non-Bank Financial Institutions	0.4	0.0	0.0	2,000.0
iv) Others	1,022.1	1,437.3	2,799.2	1,780.8
v) Associated Treasury Notes	0.0	0.0	0.0	0.0
OTHER AMOUNT OWING TO:	32,449.6	53,382.1	55,138.9	39,974.2
i) Commercial Banks	27,150.8	47,026.0	48,621.4	32,600.8
ii) Merchant Banks	1,767.1	2,695.0	2,483.1	1,896.0
iii) Non-Bank Financial Institutions	0.0	0.0	0.0	0.0
iv) Others	3,531.7	3,661.1	4,034.5	5,477.4
BORROWINGS	0.0	175.3	457.4	3,461.1
i) Central Bank of Nigeria	0.0	0.0	0.0	0.0
ii) Overdrafts	0.0	175.3	457.4	3,461.1
iii) Other Banks	0.0	0.0	0.0	0.0
OTHER LIABILITIES	11,085.8	9,550.3	9,344.1	8,772.0
TOTAL LIABILITIES	103,009.2	127,669.2	161,822.2	99,303.6
TO				
REPURCHASE ARRANGEMENTS	108,450.3	106,841.7	45,945.7	32,612.6
- Repo with CBN	0.0	0.0	0.0	0.0
- Repo with Banks	65,457.0	65,830.7	9,812.3	3,627.3
- Fixed Buy Back Repo	0.0	0.0	0.0	11,689.7
- Repo with Discount Houses	0.0	0.0	3,638.7	0.0
- Repo with Others	42,993.3	41,011.0	32,494.7	17,295.6

Source: Central Bank of Nigeria

Table A.4.4

Selected Financial Ratios of Discount Houses

ITEM	Target	1993	1994	1995
Assets Structure (=N='000)				
Assets		4,029,614.0	7,125,921.0	1,552,642.0
Treasury Bills of Less Than 91 Days Maturity		4,029,614.0	7,125,921.0	1,552,642.0
Treasury Bonds		0.0	0.0	0.0
Liabilities		3,352,974.0	7,865,119.0	1,317,937.0
Money at Call		3,350,050.0	5,517,625.0	707,937.0
Borrowings		2,924.0	2,347,494.0	610,000.0
other Amounts Owing		0.0	0.0	0.0
Structure of Assets Ratio (%) 1/	**70**	120.2	90.6	117.8
Total Borrowings & Amount Owing (=N='000)		2,924.0	2,347,494.0	610,000.0
Borrowings		2,924.0	2,347,494.0	610,000.0
Amount Owing		0.0	0.0	0.0
Capital & Reserves		436,003.0	565,672.0	865,474.0
Capital		385,000.0	437,500.0	667,450.0
Reserves		51,003.0	128,172.0	198,024.0
Gearing Ratio: x:1	**x=50**	0.0	4.2	0.7

1/ Structure of Assets Ratio set at 70% since year 1993.

Source: Central Bank of Nigeria

Table A.4.4 contd

Selected Financial Ratios of Discount Houses

ITEM	1996	1997	1998	1999	2000
Assets Structure (=N='000)					
Assets	6,479,674.0	1,498,180.0	3,031.7	3,317.0	15,292.0
Treasury Bills of Less Than 91 Days Maturity	6,479,674.0	1,498,180.0	3,031.7	3,317.0	15,292.0
Treasury Bonds	0.0	0.0	0.0	0.0	0.0
Liabilities	7,917,603.0	3,841,902.0	3,317.7	3,517.0	21,711.0
Money at Call	7,653,068.0	1,619,311.0	3,082.9	3,276.0	15,295.0
Borrowings	13,354.0	2,219,959.0	3.3	12.0	476.0
other Amounts Owing	251,181.0	2,632.0	231.5	229.0	5,941.0
Structure of Assets Ratio (%) 1/	81.8	39.0	91.4	94.3	70.4
Total Borrowings & Amount Owing (=N='000)	264,535.0	2,222,591.0	234.8	241.0	6,417.0
Borrowings	13,354.0	2,219,959.0	3.3	12.0	476.0
Amount Owing	251,181.0	2,632.0	231.5	229.0	5,941.0
Capital & Reserves	1,251,646.0	1,430,542.0	1,710.3	2,077.0	3,731.0
Capital	948,500.0	950,355.0	1,059.6	1,419.0	2,321.0
Reserves	303,146.0	480,187.0	650.7	658.0	1,409.0
Gearing Ratio: x:1	0.2	0.1	0.1	0.1	1.7

1/ Structure of Assets Ratio set at 70% since year 1993.

Source: Central Bank of Nigeria

Table A.4.4 contd

Selected Financial Ratios of Discount Houses

ITEM	2001	2002	Target	2003	2004
Assets Structure (=N='000)					
Assets	13,098.0	32,771.0		23,741.0	38,090.6
Treasury Bills of Less Than 91 Days Maturity	13,098.0	32,771.0		23,741.0	38,090.6
Treasury Bonds	0.0	0.0		0.0	
Liabilities	18,049	43,693.0		34,036.0	47,546.5
Money at Call	11,296.0	25,228.0		23,287.0	25,087.9
Borrowings	17.0	11.0		8.0	11.0
other Amounts Owing	6,736.0	18,453.0		10,741.0	22,447.5
Structure of Assets Ratio (%) 1/ 2/	72.6	75.0	**60**	69.8	80.1
Total Borrowings & Amount Owing (=N='000)	6,773.0	18,465.0		10,749.0	22,458.6
Borrowings	17.0	11.0		8.0	11.0
Amount Owing	6,756.0	18,453.0		10,741.0	22,447.5
Capital & Reserves	4,949.0	6,511.0		7,679.0	9,924.5
Capital	2,876.5	3,327.0		4,470.0	6,577.8
Reserves	2,072.5	3,184.0		3,209.0	3,346.7
Gearing Ratio: x:1	1.4	2.8	**x=50**	1.4	2.3

1/ Structure of Assets Ratio set at 70% since year 1993.

2/ Structure of Assets Ratio set was changed to 60% in year 2003.

Source: Central Bank of Nigeria

Table A.4.4 contd

Selected Financial Ratios of Discount Houses

ITEM	2005 March	June	September	December
Assets Structure (=N='000)				
Assets	27,561.9	42,573.3	36,296.6	38,090.6
Treasury Bills of Less Than 91 Days Maturity	27,561.9	42,573.3	36,296.6	38,090.6
Treasury Bonds				
Liabilities	45,440.4	49,365.7	48,142.0	47,546.5
Money at Call	22,645.4	26,822.5	25,621.2	25,087.9
Borrowings	20.6	14.5	9.0	11.0
other Amounts Owing	22,774.4	22,628.7	22,511.8	22,447.5
Structure of Assets Ratio (%) 1/ 2/	60.7	86.2	75.4	80.1
Total Borrowings & Amount Owing (=N='000)	22,795.0	22,543.2	22,520.8	22,458.6
Borrowings	20.6	14.5	9.0	11.0
Amount Owing	22,774.4	22,528.7	22,511.8	22,447.5
Capital & Reserves	8,013.1	8,013.1	9,384.9	9,924.5
Capital	4,720.1	4,720.1	4,821.6	6,577.8
Reserves	3,293.0	3,293.0	4,563.3	3,346.7
Gearing Ratio: x:1	2.9	2.8	2.4	2.3

1/ Structure of Assets Ratio set at 70% since year 1993.

2/ Structure of Assets Ratio set was changed to 60% in year 2003.

Source: Central Bank of Nigeria

Table A.4.5

Summary of Assets & Liabilities of Community Banks
(=N=Million)

	1992	1993	1994	1995	1996
ASSETS :					
Cash in hand	66.7	190.7	233.1	286.3	278.7
Balance with other banks	245.9	781.2	879.8	897.5	944.9
Money at call	197.7	695.7	773.2	403.8	157.8
Bills Discounted	23.3	23.4	24.7	4.8	6.4
Loans & Advances:	149.6	708.2	1,354.8	1,209.1	1,527.3
(a) Agriculture & forestry	29.5	123.2	155.4	98.6	229.4
(b) Mining & Quarrying	3.7	5.7	32.2	17.9	17.6
(c) Manufacturing & Food Processing	7.7	69.6	98.3	68.9	81.6
(d) Manufacturing & Others	12.2	60.0	102.7	55.9	73.8
(e) Real Estate & Construction	14.6	47.5	34.9	102.6	92.7
(f) Commerce	45.6	280.0	513.8	575.7	695.0
(g) Transport	13.8	53.7	134.2	79.3	127.1
(h) Others	22.5	68.5	283.3	210.2	210.1
Investments	118.4	326.6	491.4	354.3	254.0
Equipment on Lease	-	-	6.0	1.6	7.2
Fixed Assets	124.9	406.4	753.7	673.4	728.3
Other Assets	54.5	120.1	310.7	355.0	655.0
TOTAL ASSETS	**981.0**	**3,252.3**	**4,827.4**	**4,185.8**	**4,559.6**
LIABILITIES:					
Deposits	639.6	2,188.2	3,216.7	2,834.6	2,876.3
(a) Demand	207.9	588.5	836.3	832.9	780.7
(b) Savings	304.2	1,107.9	1,865.7	1,672.3	1,786.2
(c) Time	127.5	491.8	514.7	329.4	309.4
Money at Call Takings		-	5.1	0.7	-
Balances held for Banks	39.5	63.9	33.6	14.4	13.7
Matching Loans	36.9	74.6	71.1	107.9	38.1
Other Loans 1/		-	108.2		60.9
Shareholders Funds	227.0	625.3	935.4	861.0	870.7
(a) Paidup Capital	197.9	417.2	769.0	787.4	803.7
(b) Reserve	29.1	208.1	166.4	73.6	67.0
Other Liabilities	38.0	300.3	457.3	367.2	699.9
TOTAL LIABILITIES	**981.0**	**3,252.3**	**4,827.4**	**4,185.8**	**4,559.6**
Number of Reporting Banks	334	611	902	745	693
Loans to Deposit Ratio 2/	25.5	32.5	42.4	42.6	53.1
Liquidity Ratio 3/	75.1	74.0	57.9	55.7	47.8

1/ Other Loans consists of donations/grants/subventions.

2/ Loans to Deposit ratio= (Loans and advances+Bills discounted)*100/ (deposits+money at call Takings +balances held for banks)

3/ Liquidity Ratio=((Cash in hand+Balance with other banks+Money at Call)/(Deposits +Money at call Takings + Balances held for banks))*100

Source: Central Bank of Nigeria

Table A.4.5 contd

Summary of Assets & Liabilities of Community Banks
(=N=Million)

	1997	1998	1999	2000
ASSETS :				
Cash in hand	414.1	830.4	1,299.0	709.8
Balance with other banks	614.9	1,230.7	1,817.6	1,016.1
Money at call	327.8	155.0	177.3	110.8
Bills Discounted	113.2	97.2	116.0	71.1
Loans & Advances:	1,744.5	2,581.0	2,997.5	1,859.5
(a) Agriculture & forestry	367.4	962.7	1,007.2	656.6
(b) Mining & Quarrying	28.5	31.0	27.0	19.3
(c) Manufacturing & Food Processing	125.0	172.9	200.8	124.6
(d) Manufacturing & Others	75.0	126.5	92.7	73.1
(e) Real Estate & Construction	105.2	67.1	71.9	46.3
(f) Commerce	729.9	1,042.7	1,447.8	830.2
(g) Transport	125.7	54.2	39.0	31.1
(h) Others	187.8	123.9	110.9	78.3
Investments	384.0	218.4	436.8	218.4
Equipment on Lease	139.6	48.8	74.7	41.2
Fixed Assets	940.2	656.8	1,010.7	555.8
Other Assets	153.8	713.1	1,013.2	575.4
TOTAL ASSETS	**4,832.1**	**6,531.4**	**8,943.0**	**5,158.1**
LIABILITIES:				
Deposits	3,181.9	4,454.2	1,508.1	1,987.4
(a) Demand	842.1	1,252.4	3,332.6	1,528.3
(b) Savings	1,945.7	2,595.3	807.7	1,134.3
(c) Time	394.1	606.5	-	202.2
Money at Call Takings	5.2	-	-	-
Balances held for Banks	28.8	-	-	-
Matching Loans	68.9	42.3	62.5	34.9
Other Loans 1/	9.0	94.7	-	31.6
Shareholders Funds	1,385.8	1,479.3	1,858.4	1,112.6
(a) Paidup Capital	774.8	1,123.5	1,514.2	879.2
(b) Reserve	611.0	355.8	344.2	233.3
Other Liabilities	152.5	460.9	1,373.7	611.5
TOTAL LIABILITIES	**4,832.1**	**6,531.4**	**8,943.0**	**5,158.1**
Number of Reporting Banks	674.0	552.0	550.0	367.3
Loans to Deposit Ratio 2/	57.8	60.1	27.6	29.2
Liquidity Ratio 3/	42.2	49.8	20.7	23.5

1/ Other Loans consists of donations/grants/subventions.

2/ Loans to Deposit ratio= (Loans and advances+Bills discounted)*100/ (deposits+money at call Takings +balances held for banks)

3/ Liquidity Ratio=((Cash in hand+Balance with other banks+Money at Call)/(Deposits +Money at call Takings + Balances held for banks))*100

Source: Central Bank of Nigeria

Table A.4.6

Summary of Assets and Liabilities of Finance Houses (=N=Million)

ITEM	1992	1993	1994	1995	1996
ASSETS					
Cash & Cash Items	286.0	1,708.6	1,937.1	1,659.3	1,099.4
Investments	380.7	1,298.5	1,333.8	1,232.6	1,519.7
Due from other Finance Companies	-	2,737.9	1,718.2	1,974.9	572.6
Loans & Advances	1,132.1	4,335.5	3,453.9	3,846.5	2,447.8
Fixed Assets	244.0	1,507.2	1,581.1	1,312.6	1,029.1
Other Assets	403.1	1,798.1	1,636.8	1,240.0	2,271.7
Total Assets	**2,445.9**	**13,385.8**	**11,660.9**	**11,265.9**	**8,940.3**
LIABILITIES					
Capital & Reserves	554.9	2,668.2	2,111.6	1,178.8	2,137.1
Share Deposits	21.7	-	-	-	-
Due to other Finance Companies	-	1,592.2	1,434.7	1,239.0	351.4
Borrowings	1,292.0	6,969.9	5,449.8	6,819.0	4,846.7
Other Liabilities	577.3	2,155.5	2,664.8	2,029.1	1,605.1
Total Liabilities	**2,445.9**	**13,385.8**	**11,660.9**	**11,265.9**	**8,940.3**

Source: Central Bank of Nigeria

Table A.4.6 contd

Summary of Assets and Liabilities of Finance Houses (=N=Million)

ITEM	1997	1998	1999	2000	2001
ASSETS					
Cash & Cash Items	2,989.1	2,625.8	1,275.0	1,451.9	1,899.5
Investments	1,516.7	643.3	1,608.2	606.5	1,693.0
Due from other Finance Companies	1,897.7	55.0	296.4	12.4	257.1
Loans & Advances	4,000.4	3,471.6	2,739.3	4,664.4	6,915.6
Fixed Assets	541.6	1,016.4	1,888.5	798.2	590.3
Other Assets	1,114.1	401.5	1,134.3	337.9	1,548.0
Total Assets	**12,059.6**	**8,213.6**	**8,942.3**	**7,871.3**	**12,903.5**
LIABILITIES					
Capital & Reserves	2,688.5	1,951.1	1,249.5	1,830.6	2,677.2
Share Deposits	-	0.0	0.0	0.0	0.0
Due to other Finance Companies	98.9	159.2	251.3	130.8	51.9
Borrowings	7,744.4	5,172.2	5,111.2	4,856.1	8,195.9
Other Liabilities	1,527.8	931.1	2,330.3	1,053.8	1,687.5
Total Liabilities	**12,059.6**	**8,213.6**	**8,942.3**	**7,871.3**	**12,903.5**

Source: Central Bank of Nigeria

Table A.4.6 contd

Summary of Assets and Liabilities of Finance Houses (=N=Million)

ITEM	2002	2003	2004 1/	2005 1/
ASSETS				
Cash & Cash Items	1,696.1	2,667.0	4,691.5	1,145.1
Investments	2,189.9	4,313.3	5,488.9	5,756.4
Due from other Finance Companies	1,142.7	1,960.5	2,455.4	7,431.0
Loans & Advances	4,101.5	14,798.4	14,561.5	16,251.3
Fixed Assets	1,376.5	2,371.2	2,689.0	2,801.4
Other Assets	1,178.2	3,495.6	4,618.4	4,075.4
Total Assets	**11,684.9**	**29,606.0**	**34,504.7**	**37,460.7**
LIABILITIES				
Capital & Reserves	2,391.2	6,361.4	7,920.0	8,309.4
Share Deposits	-2.4	0.0	-161.8	1,177.2
Due to other Finance Companies	- 69.9	25.2	145.1	0.0
Borrowings	7,403.4	19,616.6	21,394.2	22,797.5
Other Liabilities	1,822.8	3,602.8	5,207.2	5,176.6
Total Liabilities	**11,684.9**	**29,606.0**	**34,504.7**	**37,460.7**

Source: Central Bank of Nigeria

Table A.4.7

Number of Development & Specialised Banks/Institutions

Banks / Institutions	1990	1991	1992	1993	1994	1995
Development Banks	4	4	4	4	4	4
Specialised Banks	169	287	629	1,150	1,246	1,633
Community Banks	-	66	401	879	970	1,355
Peoples Bank (Branches)	169	221	228	271	275	275
Educational Bank	-	-	-	-	-	1
Urban Development Bank	-	-	-	-	1	1
Maritime Bank						1
Specialised Financial Institutions:	82	126	871	673	679	656
Finance Houses			618	310	290	279
Insurance Companies (Reporting)	80	100	105	105	103	90
Discount Houses				3	4	4
Primary Mortgage Institutions		23	145	252	279	280
NERFUND	1	1	1	1	1	1
NEXIM		1	1	1	1	1
NSITF (NPF)	1	1	1	1	1	1

source:Central Bank of Nigeria

Table A.4.7 contd

Number of Development & Specialised Banks/Institutions

Banks / Institutions	1996	1997	1998	1999	2000
Development Banks	4	4	4	4	4
Specialised Banks	1,649	1,296	1,296	1,295	1,162
Community Banks	1,368	1,015	1,015	1,014	881
Peoples Bank (Branches)	278	278	278	278	278
Educational Bank	1	1	1	1	1
Urban Development Bank	1	1	1	1	1
Maritime Bank	1	1	1	1	1
Specialised Financial Institutions:	563	476	538	539	539
Finance Houses	279	270	279	280	280
Insurance Companies (Reporting)	90	83	57	57	57
Discount Houses	5	5	5	5	5
Primary Mortgage Institutions	186	115	194	194	194
NERFUND	1	1	1	1	1
NEXIM	1	1	1	1	1
NSITF (NPF)	1	1	1	1	1

source:Central Bank of Nigeria

Table A.4.7 contd

Number of Development & Specialised Banks/Institutions

Banks / Institutions	2001	2002	2003	2004	2005
Development Banks	4	1	1	1	
Specialised Banks					
Community Banks	747	769	774	753	757
Peoples Bank (Branches)					
Educational Bank	1	1	1	1	1
Urban Development Bank	1	1	1	1	1
Maritime Bank	1	1	1	1	1
Specialised Financial Institutions:					
Finance Houses	98	102	104	107	112
Insurance Companies (Reporting)					
Discount Houses	5	5	5	6	6
Primary Mortgage Institutions	79	80	81	83	90
NERFUND	1	1	1	1	1
NEXIM	1	1	1	1	1
NSITF (NPF)	1	1	1	1	1

source:Central Bank of Nigeria

Table A.5.1

Value of Money Market Instruments
(=N=Million)

Year/ Quarter	Treasury Bills	Treasury Certificates	Eligible Develo-pment Stocks	Certificates Of Deposits
1980	2,119.0	2,727.6	31.7	120.9
1981	5,782.0	2,307.6	98.9	168.5
1982	9,782.0	1,668.6	93.8	346.2
1983	13,476.0	4,894.0	90.5	419.1
1984	15,476.0	6,413.0	87.4	260.7
1985	16,976.0	6,644.0		211.7
1986	16,976.0	6,654.7	14.6	261.9
1987	25,226.0	6,664.1	28.3	1,328.3
1988	35,476.0	6,794.6	5.9	38.4
1989	24,126.0	6,944.6	0.0	11.6
1990	25,476.0	34,214.6	0.0	3.6
1991	56,728.3	34,214.6	0.0	0.0
1992	103,326.5	35,241.4	0.0	536.5
1993	103,326.5	36,584.3	10.0	90.8
1994	103,326.5	37,342.7	0.0	15.2
1995	103,326.5	23,596.3	0.0	48.0
1996	103,326.5	0.0	0.0	104.9
1997	221,800.5	0.0	0.0	0.0
1998	221,801.5	0.0	790.3	0.0
1999	361,758.4	0.0	952.8	0.0
2000	465,535.8	0.0	2,406.3	0.0
2001	465,535.8	0.0	3,624.0	0.0
2002	584,535.8	0.0	2,307.5	0.0
2003	825,050.0	0.0	1,470.0	0.0
2004	871,577.0	0.0	1,250.0	0.0
2005				
Q1	871,600.0	0.0	1,250.0	0.0
Q2	871,577.0	0.0	1,250.0	0.0
Q3	871,600.0	0.0	1,250.0	0.0
Q4	854,828.0	0.0	980.0	0.0

Source: Central Bank of Nigeria

Table A.5.1 contd

Value of Money Market Instruments
(=N=Million)

Year/ Quarter	Commercial Papers	Bankers Acceptances	FGN Bonds*	Total
1980	48.1	28.3		5,075.6
1981	73.0	19.4		8,449.4
1982	110.4	21.1		12,022.1
1983	153.3	17.8		19,050.7
1984	156.7	18.5		22,412.3
1985	218.2	20.3		24,070.2
1986	259.0	17.5		24,183.7
1987	496.4	8.6		33,751.7
1988	1,861.3	668.9		44,845.1
1989	1,309.8	737.2		33,129.2
1990	1,743.0	953.4		62,390.6
1991	1,107.4	1,031.6		93,081.9
1992	1,575.2	126.7		140,806.3
1993	3,371.5	1,858.2		145,241.3
1994	5,252.5	4,660.2		150,597.1
1995	10,034.9	8,102.4		145,108.1
1996	8,023.7	12,199.9		123,655.0
1997	13,595.3	11,956.4		247,352.2
1998	7,252.2	17,473.9		247,317.9
1999	20,476.4	11,971.8		395,159.4
2000	19,002.5	31,774.9		518,719.5
2001	35,377.2	36,501.2		541,038.2
2002	37,143.5	42,622.1		666,608.9
2003	37,300.0	32,900.0		896,720.0
2004	88,830.0	41,620.0		1,003,277.0
2005				
Q1	104,740.0	52,530.0		1,045,280.0
Q2	182,834.0	43,510.0		1,099,171.7
Q3	197,800.0	55,540.0		1,160,560.0
Q4	194,591.0	42,345.0	55,900.0	1,148,643.9

* FGN bonds of 3 - year tenor

Source: Central Bank of Nigeria

Tables A.5.2

Treasury Bills : Issues and Subscriptions (=N=Million)

Year/Quarter	Issues	Subscriptions			
		Central Bank	Commercial Banks	Merchant Banks	Savings Type Institutions 1/
1970	3,848.0	769.6	771.6	10.0	46.6
1971	4,435.0	1,516.2	553.9	9.0	37.6
1972	4,436.0	1,674.1	445.4	10.4	44.9
1973	4,437.0	1,318.9	780.2	16.3	66.3
1974	4,438.0	694.6	1413.9	16.4	66.7
1975	4,439.0	358.2	1,602.2	12.2	110.7
1976	4,486.1	328.2	1,699.9	13.5	72.6
1977	5,116.0	513.3	2,170.3	20.0	141.1
1978	6,758.0	1,921.9	2,071.7	19.5	113.0
1979	9,146.0	2,531.0	3,996.0	7.3	234.8
1980	10,619.0	1,803.3	6,104.4	5.7	74.9
1981	13,970.0	5,890.4	5,438.4	7.8	82.7
1982	28,458.0	18,283.1	7,522.1	7.5	97.3
1983	47,815.0	28,445.0	15,805.7	7.4	136.4
1984	57,888.0	28,107.9	24,820.9	12.9	128.2
1985	8,861.0	4,372.5	2,099.5	2.9	31.8
1986	67,890.0	40,626.6	22,415.2	63.3	210.3
1987	90,651.0	70,837.4	16,573.9	18.7	200.2
1988	113,142.0	89,015.2	20,878.8	11.8	387.1
1989	132,543.0	106,569.6	13,887.8	10.8	3,973.4
1990	93,893.9	33,020.5	17,116.6	0.7	3,944.2
1991	135,147.0	77,729.0	25,609.7	2,532.4	1,185.7
1992	137,961.9	123,163.3	4,473.8	368.5	774.6
1993	114,319.5	97,959.6	7,541.6	447.7	775.7
1994	105,320.5	92,292.0	5,343.3	790.8	3.1
1995	105,321.4	86,938.8	9,099.5	176.8	605.8
1996	105,322.5	33,856.4	32,028.9	735.2	
1997	74,927.9	54,319.6	11,089.0	482.5	
1998	90,928.9	61,768.7	12,864.7	185.1	
1999	80,930.9	17,367.1	38,568.4	2,031.6	
2000	86,895.1	0.0	58,257.2	389.9	
2001	1,985,453.2	1,065,709.3	686,183.0	0	
2002	2,421,143.2	929,123.2	998,915.2		
2003	3,026,347.1	789,158.0	1,394.0		
2004	3,467,740.5	811,945.2	1,403,052.4		
2005	2,521,840.0	101,210.0	382,753.7	0.0	0.0
Q1	796,580.0	16,900.0	137,421.0		
Q2	646,700.0	17,700.0	115,252.0		
Q3	581,580.0	0.0	70,306.9		
Q4	496,980.0	66,610.0	59,773.9		

1/ Savings Institutions include mutual savings and loan groups, credit organisations, co-operative societies, insurance companies, post office savings bank, pension and provident funds, schools, unions, etc.

Source: Central Bank of Nigeria

Tables A.5.2 contd

Treasury Bills : Issues and Subscriptions (=N=Million)

Year/Quarter	Subscriptions			
	Statutory Board/ Corporations	Individuals	Others 2/	Development Banks
1970	37.9	0	242.3	0
1971	86.7		260.6	
1972	110.8		178.4	
1973	142.9	13.1	126.3	
1974	84.7	45.5	142.2	
1975	37.2	14.7	328.8	
1976	33.0	65.5	297.4	
1977	57.6	65.9	170.8	
1978	441.5	89.5	122.9	
1979	196.5	131.8	69.6	
1980	378.8	206.2	65.7	
1981	69.9	237.5	249.3	13.0
1982	0.9	475.4	89.7	
1983	0.7	1,330.1	106.7	
1984	22.9	2,586.9	224.3	
1985	0.0	316.9	52.4	
1986	20.8	2,175.4	392.4	
1987	20.0	801.3	212.5	
1988	176.1	547.1	137.9	
1989	4,132.1	452.4	1,527.9	
1990	16,102.7	968.9	20,750.3	
1991	7,599.9	1.1	18,498.2	0.0
1992	1,945.1		5,244.6	
1993	2,655.1		2,946.8	
1994	64.5		4,832.8	
1995	2,488.6		4,016.9	
1996			36,706.0	
1997			7,039.8	
1998			14,112.4	
1999			30,963.8	
2000			25,017.5	
2001			233,560.9	
2002			493,106.1	
2003			842,344.0	
2004			1,252,743.0	
2005	0.0	0.0	176,527.5	0.0
Q1			84,553.7	
Q2			14,498.6	
Q3			14,160.9	
Q4			63,314.3	

2/ Others include Federal, State and Local governments and other companies.

Source: Central Bank of Nigeria

Table A5.3

Holding of Treasury Bills Outstanding (=N=Million)

Year/Quarter	Total Out-Standing 1/	Holders	
		Central Bank including rediscounts	Merchant Banks 2/
1970	555.9	100.2	28.2
1971	646.2	179.6	24.3
1972	616.0	36.6	34.2
1973	616.0	86.4	40.7
1974	616.0	18.9	-
1975	615.9	1.2	-
1976	615.8	3.1	7.4
1977	691.0	161.0	26.9
1978	816.0	27.3	7.8
1979	2,118.0	0.2	45.9
1980	2,119.0	-	40.6
1981	5,782.0	3,404.9	51.1
1982	9,782.0	5,463.7	171.7
1983	13,476.0	6,018.1	374.5
1984	15,475.4	4,860.0	876.5
1985	16,976.0	6,184.1	1,027.1
1986	16,976.0	11,585.0	98.0
1987	25,226.0	14,215.3	260.6
1988	35,476.0	22,560.3	159.1
1989	24,126.0	11,164.0	84.6
1990	25,476.0	3,403.9	346.1
1991	56,728.3	34,756.0	673.0
1992	103,317.5	81,143.0	1,004.8
1993	103,326.5	47,386.5	9,393.8
1994	103,326.5	30,184.2	28,286.8
1995	103,326.5	41,984.1	2,105.3
1996	103,326.5	9,490.9	8,947.7
1997	221,800.5	141,676.6	6,384.3
1998	221,801.5	132,513.4	8,165.3
1999	361,758.4	79,860.5	12,723.3
2000	361,758.4	87,355.5	12,439.3
2001 3/	584,535.8	325,328.5	
2002	584,535.8	134,960.7	
2003	825,054.5	255,664.6	
2004	871,577.0	60,807.4	
2005	854,828.0	82,679.0	
Q1	871,600.0	17,200.0	
Q2	871,600.0	2,200.0	
Q3	871,600.0	5,710.0	
Q4	854,828.0	82,679.0	

1/ Nominal value.

2/ Since the Adoption of Universal Banking Practice in 2001, Merchant Banks and Commercial Banks figures are aggregated

Source: Central Bank of Nigeria

Table A5.3

Holding of Treasury Bills Outstanding
(=N=Million)

Year/Quarter	Holders		
	Commercial Banks 2/	Federal and State Govts.	Others 3/
1970	276.8	36.9	113.8
1971	101.9	231.7	108.7
1972	174.3	265.1	105.8
1973	150.5	220.9	117.5
1974	493.6	16.1	87.4
1975	512.7	17.0	85.0
1976	466.9	15.1	123.3
1977	295.9	23.7	183.5
1978	512.4	35.8	232.7
1979	1,307.0	78.0	686.9
1980	1,600.5	38.2	439.7
1981	917.5	13.0	1,395.5
1982	2,189.8	1.0	1,955.8
1983	4,361.7	7.1	2,714.6
1984	7,296.6	1.0	2,441.3
1985	7,990.9	8.0	1,765.9
1986	3,062.0	1.0	2,230.0
1987	5,250.5	10.1	5,489.5
1988	5,273.9	1.0	7,481.7
1989	2,535.2	6.7	10,335.5
1990	7,665.8	23.3	14,036.9
1991	6,254.2	106.8	14,938.3
1992	5,181.0	78.7	15,910.0
1993	28,851.7	11.9	17,682.6
1994	8,637.4	2.1	36,216.0
1995	17,712.1	2.1	41,522.9
1996	46,770.8	2.1	38,115.0
1997	38,051.9	2.1	35,685.6
1998	40,787.7		40,335.1
1999	186,142.7		43,798.0
2000	275,773.6		89,967.4
2001 3/	199,261.5		59,945.8
2002	396,287.2		53,287.9
2003	430,836.9		138,555.0
2004	595,810.3		214,959.3
2005	585,031.0		83,945.0
Q1	654,700.0		199,700.0
Q2	713,700.0		155,700.0
Q3	719,800.0		146,231.0
Q4	585,031.0		83,945.0

2/ Since the Adoption of Universal Banking Practice in 2001, Merchant Banks and Commercial Banks figures are aggregated

3/ Includes statutory boards, corporations, savings-type institutions, local governments, companies,individuals and public accounts with CBN from 1989.

Source: Central Bank of Nigeria

Table A.5.4

Treasury Certificates: Issues and Subscriptions (=N=Million)

Year/ Quarter	Issues	Subscriptions						
		Central Bank	Commercial Banks	Merchant Banks	Individuals	Savings Type Institutions \1	Statutory Boards and Corporations	Others 2/
1970	170.0	16.9	148.4	1.9	0.2	0.3	0.1	2.3
1971	197.8	31.7	161.4	3.6	0.1	0.2	0.07	0.7
1972	208.0	58.5	144.8	4.1	0.07	-	-	0.5
1973	198.0	25.5	163.2	7.9	0.03	1.2	-	0.2
1974	208.0	32.6	170.9	2.7	0.06	1.3	-	0.5
1975	140.0	0.8	178.1	1.2	-	-	-	-
1976	600.0	51.2	540.8	6.4	0.02	1.2	-	0.3
1977	600.0	58.0	536.9	3.8	-	0.2	-	1.1
1978	1,400.0	1,220.8	172.0	-	-	6.5	-	0.7
1979	1,510.0	755.0	740.5	13.5	-	1.0	-	-
1980	1,917.0	1,413.1	493.5	6.0	-	5.0	-	-
1981	1,190.0	703.8	469.7	16.3	-	0.2	-	-
1982	1,188.6	685.2	500.0	-	-	3.4	-	-
1983	4,730.9	3,910.3	811.3	9.0	-	-	-	0.3
1984	4,433.1	3,068.7	1,328.4	20.7	-	-	-	15.3
1985	2,821.8	2,309.2	494.9	17.5	0.2	-	-	-
1986	6,284.7	4,811.1	1,159.5	59.9	0.5	29.8	0.2	223.7
1987	6,391.1	3,968.6	2,227.3	21.8	-	7.9	30.5	135.0
1988	6,514.6	4,741.4	1,619.2	11.5	-	15.1	-	127.4
1989	6,481.0	5,504.5	853.8	5.0	-	-	-	117.7
1990	33,934.6	33,076.7	772.4	19.3	-	-	-	66.2
1991	18,327.2	17,571.5	755.7	-	-	-	-	-
1992	31,116.8	29,445.8	129.1	-	-	708.7	-	833.2
1993	16,535.7	16,505.0	30.7	-	-	-	-	-
1994	32,208.8	28,662.7	135.6	-	-	3,137.1	-	-
1995	545.0	538.9	6.1	-	-	-	-	-
1996 3/								

1/ Savings Type Instutitions include: Mutual Savings and Loan Groups, , Credit Organisations, Cooperative Societies Insurance Companies and Federal Savings Bank etc.

2/ Others include: Federal, State, and Local Governments and other Companies.

3/ Issues and subscription suspended in 1996.

Source: Central Bank of Nigeria

Table A.5.5

Holdings of Treasury Certificates Outstanding
(=N=Million)

Year/ Quarter	Total Out-Standing 1/	Holders			Holders	Others 2/
		Central Bank	Commercial Banks	Merchant Banks	Federal and State Govts.	
1970	235.8	2.2	223.4	3.9	-	6.3
1971	255.7	-	188.9	2.8	61.5	2.5
1972	285.8	0.5	202.0	4.1	78.1	1.1
1973	285.7	19.3	231.5	6.8	23.6	4.5
1974	286.0	0.6	261.7	3.3	17.5	2.9
1975	227.6	2.7	214.1	1.4	8.9	0.5
1976	651.9	4.7	587.7	6.9	-	52.6
1977	899.8	79.6	808.6	4.7	-	6.9
1978	1,800.0	1,177.0	440.6	6.3	-	176.1
1979	2,310.0	1,072.8	837.0	13.5	-	386.7
1980	2,727.6	1,590.9	834.3	18.0	-	284.4
1981	2,301.6	1,112.6	850.4	18.3	-	320.3
1982	1,665.6	900.3	625.8	2.9	-	136.6
1983	4,914.4	3,560.7	798.7	11.0	-	544.0
1984	6,413.1	4,304.2	1,429.5	17.5	-	661.9
1985	8,354.1	3,724.4	2,264.0	105.0	-	2,260.7
1986	6,654.7	4,518.3	1,360.8	50.2	-	725.4
1987	6,654.1	3,431.6	2,322.2	24.8	-	875.5
1988	6,794.6	3,670.4	2,035.7	8.8	-	1,079.7
1989	6,944.6	4,483.5	1,095.9	-	-	1,365.2
1990 3/	34,214.6	31,847.1	1,036.5	5.0	-	1,326.0
1991	34,214.6	32,813.3	559.3	-	-	842.0
1992	34,214.6	22,896.6	324.6	-	-	10,993.4
1993	36,584.3	35,307.7	673.7	51.3	-	551.6
1994	37,342.7	22,365.9	614.3	-	-	14,362.5
1995	35,687.1	30,079.0	280.8	-	-	5,327.3
1996 4/	37,342.7	31,142.9	415.6	9.4	-	5,774.8

1/ Nominal Value.

2/ Includes Statutory Boards/Corporations, Savings - type Institutions, Local Government, Companies and Individuals.

3/ Includes new issues of TC of =N=27.3 billion.

4/ Total outstanding Treasury Certificates were converted into treasury bonds with effect from 16th March, 1996.

Source: Central Bank of Nigeria

Tables A.5.6

Open Market Operations (OMO) Weekly Sessions
(=N=Million)

Year	Amount Offered 1/	Amount Bidded	Amount Sold	Average Tenor (days)
1993	44,950.0	61,690.0	47,265.0	43.1
1994	-	289,016.0	223,681.0	41.2
1995	-	178,768.0	158,190.0	47.6
1996	-	247,391.0	234,836.0	43.8
1997	-	151,837.0	111,534.0	37.6
1998	-	59,838.0	27,447.0	28.0
1999	-	93,515.0	80,956.0	37.0
2000	-	185,225.0	103,845.0	14.5
2001	-	403,299.5	386,941.5	32.9
2002	-	656,358.3	591,988.3	44.7
2003	-	924,555.7	794,647.1	32.4
2004	-	1,136,140.1	1,099,446.1	34.0
2005		1,247,320.0	989,840.0	44.7

1/ With effect from September, 1994, banks could bid for any amount from CBN

Source: Central Bank of Nigeria

Table A.5.7

Holdings of Developmnt Stocks 1/
(=N=Million)

Year/ Quarter	Central Bank 2/	Commercial Banks	Merchant Banks 3/	Individuals	Insurance Companies	Savings-type Institutions	State and Local Governments
1976	451.9	142.1	-	1.8	38.7	696.5	5.2
1977	216.3	243.4	6.6	1.6	57.3	572.9	3.5
1978	826.6	143.5	0.5	1.7	69.3	680.0	3.9
1979	1,410.8	272.4	0.5	2.2	75.0	760.8	3.9
1980	1,381.3	524.8	1.5	2.4	82.4	845.4	3.3
1981	1,529.1	361.9	1.5	4.8	103.0	1,108.2	3.4
1982	1,658.6	328.8	1.9	3.6	99.4	1,250.3	3.1
1983	1,768.6	301.6	3.3	5.2	104.4	1,406.3	2.6
1984	1,536.6	272.1	1.1	5.2	100.9	1,586.2	2.6
1985	1,613.4	395.7	33.0	8.0	152.5	1,833.2	2.2
1986	1,618.3	545.7	11.7	10.5	190.4	2,021.9	6.2
1987	1,550.3	537.2	5.1	44.6	194.7	2,225.2	5.7
1988	1,450.5	404.9	13.6	8.3	216.8	2,337.5	13.7
1989	1,484.9	39.5	6.1	8.0	228.1	2,390.3	8.0
1990	1,497.8	156.8	6.7	6.9	157.6	2,342.1	33.9
1991	807.9	33.5	6.4	6.7	163.2	2,418.3	37.2
1992	121.6	29.5	3.6	6.1	152.8	2,323.2	37.2
1993	1,506.2	159.0	-	5.9	119.3	2,125.2	37.2
1994	1,207.5	-	-	5.2	110.6	1,658.2	32.1
1995	918.1	14.7	-	4.5	75.6	1,623.8	1.1
1996	789.0	471.1	0.0	5.1	101.8	1,623.8	23.5
1997	1,193.3	14.0	0.0	4.2	75.0	214.7	
1998	494.4	13.0	157.8	4.4	74.2	1,479.7	0.0
1999	671.6	4.0	0.0	3.8	109.6	132.2	0.0
2000	251.3	0.0	0.0	58.0	1,460.0	250.8	0.0
2001	251.3	0.0	0.0	58.0	1,460.0	164.0	0.0
2002 4/	6,903.4	2,692.7	0.0	63.0	1,473.0	276.4	0.0
2003	415.0	32,504.9					
2004	230.0	32,758.7	-	-	-	-	-
2005							
Q1					16.8		
Q2							
Q3							
Q4							

1/ Consolidation of holdings of development stocks figures available from 1976.
Foreign holdings of Development Stocks are negligible.
Also, Merchant Banks ceased after the adoption of Universal Banking Practice 2001
2/ Exclude =N= 20 billion Treasury Bonds issued in March, 1990.
3/ Merchant Banks Ceased After the Adoption of Universal Banking Practice in 2001
4/ Revised

Table A.5.7 contd

Holdings of Developmnt Stocks 1/
(=N=Million)

Year/ Quarter	Statutory Boards and Corporations	Other Corporations & Companies	Agric. Credit Guarantee	Bureau de Change	Federal Government	Special Funds with CBN	CBN Sales Not Yet Classified	Total
1976	17.6	5.1	-	-	59.8	-	-	1,418.7
1977	8.9	16.5	-	-	-	651.5	36.9	1,815.4
1978	9.3	12.4	-	-	9.2	410.6	40.6	2,207.6
1979	12.6	7.9	22.6	-	-	191.5	24.8	2,785.0
1980	12.6	8.2	23.3	-	-	181.6	2.2	3,069.0
1981	8.0	28.2	23.3	-	-	181.6	-	3,353.0
1982	7.8	62.9	98.9	-	-	41.6	0.1	3,557.0
1983	9.4	66.4	106.7	-	-	39.8	36.5	3,850.8
1984	9.4	57.6	112.0	-	-	40.4	58.9	3,783.0
1985	7.0	109.5	119.7	-	0.0	42.5	2.3	4,319.0
1986	7.4	270.9	135.5	-	0.0	45.6	-55.10	4,809.0
1987	18.3	135.2	43.0	-	0.0	8.6	141.1	4,909.0
1988	14.5	160.9	154.5	-	0.0	37.4	-53.60	4,759.0
1989	38.8	192.3	167.6	-	0.0	36.0	29.4	4,629.0
1990	22.1	145.1	48.8	-	0.0	40.9	-82.00	4,376.7
1991	21.9	156.7	4.6	28.1	-	47.1	489.4	4,221.0
1992	21.3	130.8	4.6	34.6	-	47.7	1,048.0	3,961.0
1993	20.6	132.4	3.0	39.3	-	69.3	-486.60	3,730.8
1994	5.8	125.8	2.6	45.4	-	118.4	38.4	3,350.0
1995	4.6	35.2	2.6	77.2	-	413.3	-0.70	3,170.0
1996	10.3	97.8	2.7	54.0	0.0	200.3	-419.4	3,379.4
1997	70.5	10.0				1,258.3		2,840.0
1998	51.8	42.5	0.0	0.0	428.9	107.4	0.0	2,854.1
1999	51.8	50.8	0.0	0.0	1,446.6	0.0	0.0	2,470.4
2000	2.0	13.0	0.0	0.0	115.7	167.5	0.0	2,318.3
2001	2.0	13.0	0.0	0.0	115.7	167.5	0.0	2,231.5
2002 4/	2.0	13.0	0.0	0.0	115.7	167.5	0.0	11,706.7
2003			1,470.0					34,389.9
2004	-	-	-	-	-	-	-	32,988.7
2005								
Q1								16.8
Q2								0.0
Q3								0.0
Q4								0.0

1/ Consolidation of holdings of development stocks figures available from 1976.
Foreign holdings of Development Stocks are negligible.
Also, Merchant Banks ceased after the adoption of Universal Banking Practice 2001

4/ Revised

Tables A.5.8

Transactions at the Nigerian Stock Exchange

Year/Quarter	Number of Deals			
	Govt.	Industrial Loan	Equities	Total
1970	303.0	331.0	-	634.0
1971	204.0	748.0	-	952.0
1972	258.0	640.0	-	898.0
1973	285.0	537.0	-	822.0
1974	256.0	2,807.0	-	3,063.0
1975	203.0	501.0	-	704.0
1976	321.0	696.0	-	1,017.0
1977	337.0	1,314.0	-	1,651.0
1978	243.0	2,230.0	-	2,473.0
1979	124.0	3,099.0	-	3,223.0
1980	220.0	6,918.0	-	7,138.0
1981	118.0	10,081.0	-	10,199.0
1982	184.0	9,830.0	-	10,014.0
1983	292.0	11,633.0	-	11,925.0
1984	194.0	17,250.0	-	17,444.0
1985	340.0	23,231.0	-	23,571.0
1986	270.0	27,448.0	-	27,718.0
1987	294.0	42.0	20,189.0	20,525.0
1988	100.0	-	21,460.0	21,560.0
1989	171.0	-	33,273.0	33,444.0
1990	118.0	49.0	39,103.0	39,270.0
1991	45.0	9.0	41,716.0	41,770.0
1992	71.0	14.0	48,944.0	49,029.0
1993	39.0	28.0	40,331.0	40,398.0
1994	16.0	48.0	42,010.0	42,074.0
1995	0.0	15.0	49,549.0	49,564.0
1996	11.0	15.0	49,489.0	49,515.0
1997	6.0	5.0	78,078.0	78,089.0
1998	1.0	3.0	84,931.0	84,935.0
1999	4.0	0.0	123,505.0	123,509.0
2000	8.0	0.0	256,515.0	256,523.0
2001	14.0	0.0	426,149.0	426,163.0
2002	3.0	0.0	451,847.0	451,850.0
2003	1.0	19.0	621,697.0	621,717.0
2004	3.0	13.0	973,510.0	973,526.0
2005	4.4	19.2	1,021,943.0	1,021,966.6

Note: Industrial loans figure for 1970-1986 includes equities

Tables A.5.8 contd.

Transactions at the Nigerian Stock Exchange

Year/Quarter	Value (=N='Million)			
	Govt.	Industrial Loan	Equities	Total
1970	16.4	0.2	-	16.6
1971	32.7	3.5	-	36.2
1972	26.2	1.0	-	27.2
1973	91.9	0.5	-	92.4
1974	49.4	1.3	-	50.7
1975	62.8	0.9	-	63.7
1976	111.3	0.6	-	111.9
1977	178.8	1.2	-	180.0
1978	187.2	2.5	-	189.7
1979	249.7	4.7	-	254.4
1980	380.8	7.9	-	388.7
1981	298.7	6.1	-	304.8
1982	207.0	8.0	-	215.0
1983	384.8	13.1	-	397.9
1984	240.9	15.6	-	256.5
1985	295.3	21.3	-	316.6
1986	477.6	20.3	-	497.9
1987	340.0	42.4	-	382.4
1988	215.8	9.7	624.8	850.3
1989	582.4	0.0	27.9	610.3
1990	124.3	34.2	66.9	225.4
1991	92.7	6.0	143.4	242.1
1992	85.0	6.7	400.0	491.7
1993	84.7	263.5	456.2	804.4
1994	15.2	177.1	793.6	985.9
1995	0.0	50.8	1,788.0	1,838.8
1996	12.0	50.8	6,916.8	6,979.6
1997	72.6	35.3	10,222.6	10,330.5
1998	15.6	0.2	13,555.3	13,571.1
1999	0.8	0.0	14,071.2	14,072.0
2000	8.1	0.0	28,145.0	28,153.1
2001	35.6	0.0	57,648.2	57,683.8
2002	2.3	0.3	59,404.1	59,406.7
2003	3.0	6,517.1	113,882.5	120,402.6
2004	317.5	1,730.0	223,772.5	225,820.0
2005	7,319.9	932.8	254,683.1	262,935.8

Note: Industrial loans figure for 1970-1986 includes equities

Table A.6.1

Banking System's Credit to the Domestic Economy
(=N=Million)

ITEM	1992	1993	1994	1995	1996	1997
AGGREGATE CREDIT (NET)	171,071.0	280,697.6	439,113.8	474,361.4	371,079.0	365,870.6
Credit to Federal Government (Net):	91,112.1	185,167.9	288,113.5	263,002.8	110,465.6	46,358.4
By Monetary Authorities	85,563.4	147,930.9	242,118.2	243,882.0	60,094.9	11,313.8
By Commercial Banks	4,855.4	27,893.0	37,624.3	17,365.0	41,548.8	29,346.7
By Merchant Banks	693.3	9,344.0	8,371.0	1,755.8	8,821.9	5,697.9
Credit to State and Local Govts:	1,512.8	1,543.5	2,241.0	2,933.9	3,530.2	1,481.9
By Monetary Authorities	93.7	11.8	123.7	24.7	2.4	6.5
By Commercial Banks	1,253.2	1,498.9	1,883.5	2,650.0	3,293.3	1,419.8
By Merchant Banks	165.9	32.8	233.8	259.2	234.5	55.6
Credit to Non-Financial Public Enterprises:	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5	1,453.0
By Monetary Authorities	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5	1,453.0
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	0.0	0.0	0.0
Credit to Other Private Sector:	76,098.7	91,239.3	145,103.9	204,945.1	255,558.8	316,577.3
By Monetary Authorities	2,061.5	3,950.0	3,704.4	3,763.7	4,233.5	6,694.3
By Commercial Banks	52,257.0	62,060.8	110,008.3	161,421.9	198,447.0	253,883.1
By Merchant Banks	21,780.2	25,228.5	31,391.2	39,759.5	52,878.3	55,999.9

Note: Effective from 2001, there is no distinction between commercial and merchant banks

Table A.6.1 contd

Banking System's Credit to the Domestic Economy
(=N=Million)

ITEM	1998	1999	2000	2001	2002	2003
AGGREGATE CREDIT (NET)	519,510.6	632,010.1	472,011.7	848,992.8	1,329,401.3	1,803,938.1
Credit to Federal Government (Net):	133,929.0	176,804.9	-123,989.8	-6,006.5	373,639.2	591,944.70
By Monetary Authorities	88,568.2	15,325.1	-343,003.3	-185,934.6	-41,246.8	254,128.60
By Commercial Banks	36,481.1	148,154.5	219,013.4	179,928.1	414,886.0	298,440.70
By Merchant Banks	8,879.7	13,325.3	-		0.0	
Credit to State and Local Govts:	941.3	2,101.8	7,564.3	26,796.4	17,326.6	20,234.90
By Monetary Authorities	6.5	6.5	6.5	0.0	0.0	-
By Commercial Banks	827.7	2,095.0	7,500.6	26,796.4	17,326.6	20,234.90
By Merchant Banks	107.1	0.3	57.2		0.0	
Credit to Non-Financial Public Enterprises:	13,933.6	692.3	951.0	1,080.1	164.3	212.00
By Monetary Authorities	13,933.6	692.3	951.0	1,080.1	164.3	212.00
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	-
By Merchant Banks	0.0	0.0	0.0	0.0	0.0	-
Credit to Other Private Sector:	370,706.7	452,411.1	587,486.2	827,122.9	955,762.1	1,211,993.40
By Monetary Authorities	5,097.4	5,452.1	7,044.1	9,433.1	7,133.7	8,582.38
By Commercial Banks	299,344.9	390,508.0	580,442.1	817,689.8	931,137.5	1,272,543.10
By Merchant Banks	66,264.4	56,451.0	-		0.0	-

Note: Effective from 2001, there is no distinction between commercial and merchant banks

Table A.6.1 contd

Banking System's Credit to the Domestic Economy
(=N=Million)

ITEM	2004	2005			
		March	June	Sept	Dec
AGGREGATE CREDIT (NET)	2,020,173.3	2,259,983.1	2,182,494.2	2,589,269.2	2,313,387.7
Credit to Federal Government (Net):	485,725.53	593,223.00	341,727.80	603,058.00	306,031.90
By Monetary Authorities	(6,118.87)	(46,277.20)	(285,935.60)	(3,886.50)	(205,746.30)
By Commercial Banks	491,844.40	639,500.20	627,663.40	606,944.50	511,778.20
By Merchant Banks	-				
Credit to State and Local Govts:	24,631.80	21,422.30	20,495.30	45,479.00	54,526.60
By Monetary Authorities	-	21,422.30	20,495.30	45,479.00	54,526.60
By Commercial Banks	24,631.80				
By Merchant Banks	-	-	-	-	-
Credit to Non-Financial Public Enterprises:	1,930.80	2,465.60	3,590.60	3,217.20	2,449.40
By Monetary Authorities	1,930.80	2,465.60	3,590.60	3,217.20	2,449.40
By Commercial Banks	-				
By Merchant Banks	-	-	-	-	-
Credit to Other Private Sector:	1,534,447.80	1,666,760.10	1,840,766.40	1,986,211.20	2,007,355.80
By Monetary Authorities	13,274.28	13,342.00	13,565.10	13,613.30	13,760.00
By Commercial Banks	1,494,610.90	1,629,530.20	1,803,115.40	1,923,901.90	1,936,619.80
By Merchant Banks	-	-	-	-	-

Note: Effective from 2001, there is no distinction between commercial and merchant banks

Table A.7.1

Savings Statistics (Cummulative) (=N=Million)

Year/ Quarter	Savings and TimeDeposit with Comm. Bank	National Provident Fund	Federal Savings Bank	Federal Mortgage Bank	Time Deposits with Merchant Banks	Premium Bonds,Savings Cert. Savings Stamps
1970	336.7	-	4.9	-	-	-
1971	371.8	-	4.5	-	-	-
1972	456.9	-	4.3	-	-	-
1973	582.3	-	4.5	-	-	-
1974	973.2	129.8	4.7	7.3	22.0	0.1
1975	1,572.4	159.9	8.1	11.3	63.4	0.1
1976	1,979.2	193.9	6.9	16.3	58.9	0.1
1977	2,255.1	230.4	8.0	16.8	82.4	0.1
1978	2,601.7	269.9	8.1	19.2	110.7	0.1
1979	3,702.1	306.7	7.7	27.9	117.3	0.1
1980	5,163.2	338.9	7.3	40.7	219.7	0.1
1981	5,796.1	375.3	7.1	56.0	328.0	0.1
1982	6,338.2	411.5	4.0	69.3	691.3	0.1
1983	8,082.9	472.3	5.0	89.9	793.7	0.1
1984	9,391.3	504.1	8.0	114.0	970.6	0.1
1985	10,550.9	540.5	8.1	104.0	1,318.2	0.1
1986	11,487.7	577.4	8.1	121.1	1,739.7	0.1
1987	15,088.7	614.0	16.9	133.7	2,822.8	0.2
1988	18,397.2	651.0	22.4	195.5	3,982.8	0.1
1989	17,813.3	699.1	37.5	213.2	3,970.7	0.1
1990	23,137.1	723.5	-	304.6	4,349.4	-
1991	30,359.7	650.0	-	433.7	5,007.0	-
1992	43,438.8	719.8	-	729.4	8,342.5	-
1993	60,895.9	766.8	-	819.5	19,296.8	-
1994	76,127.8	757.9	-	816.7	11,315.8	-
1995	93,327.8	731.4	-	435.7	11,101.1	-
1996	115,352.3	-	-	-	15,506.2	
1997	154,055.7	-		-	19,764.3	-
1998	161,931.9	1,365.3	-	436.3	30,301.5	
1999	241,604.7	1,365.3	-	-	24,709.3	-
2000	343,174.1	1,365.3	-	-	26,614.2	-
2001	451,963.1	1,365.3	-	22,300.0	-	-
2002	556,011.7	1,365.3	0.0	22,300.0	0.0	0.0
2003	655,739.7	-	-	-	-	-
2004	797,517.2	-	-	-	-	-
2005						
Q1	956,902.0					
Q2	1,013,144.7					
Q3	1,026,316.1					
Q4	1,316,957.4					

Note: Quarterly figures for 2001, were available for only saving and time deposits with commercial Banks, and GDP at current market prices.

Source: Central Bank of Nigeria Survey

Table A.7.1 contd

Savings Statistics (Cummulative) (=N=Million)

Year/ Quarter	Life Insurance Funds	Other Deposit Institutions 1/	Total Savings	GDP at Current Market Prices	GDP At Current Market Prices Ratio
1970	-	-	341.6	5,203.7	0.07
1971	-	-	376.3	6,570.7	0.06
1972	-	-	461.2	7,208.3	0.06
1973	-	-	586.8	10,990.7	0.05
1974	-	-	1,137.1	18,298.3	0.06
1975	-	-	1,815.2	21,558.8	0.08
1976	-	-	2,255.3	27,297.5	0.08
1977	-	-	2,592.8	32,747.3	0.08
1978	-	-	3,009.7	36,083.6	0.08
1979	-	-	4,161.8	43,150.8	0.10
1980	-	-	5,769.9	50,848.6	0.11
1981	-	-	6,562.6	102,686.8	0.13
1982	-	-	7,514.4	110,029.8	0.15
1983	-	-	9,443.9	119,117.1	0.17
1984	-	-	10,988.1	125,074.8	0.17
1985	-	-	12,521.8	144,724.1	0.17
1986	-	-	13,934.1	143,623.9	0.19
1987	-	-	18,676.3	203,037.1	0.17
1988	-	-	23,249.0	275,198.2	0.16
1989	1,067.4	-	23,801.3	403,762.9	0.11
1990	1,136.6	-	29,651.2	497,351.3	0.11
1991	1,242.2	45.6	37,738.2	574,282.1	0.12
1992	1,411.3	475.0	55,116.8	909,754.2	0.10
1993	1,569.9	1,679.0	85,027.9	1,132,181.2	0.12
1994	19,442.3	2,506.3	108,460.5	1,457,129.7	0.12
1995	2,894.3	-	108,490.3	2,991,941.7	0.05
1996	1,945.2	1,699.5	134,503.2	4,135,813.6	0.05
1997	3,828.7		177,648.7	4,300,209.0	0.06
1998	4,618.8	1,411.3	200,065.1	4,101,028.3	0.30
1999	4,339.8	5,648.4	277,667.5	4,799,966.0	0.3
2000	8,374.4	5,662.9	385,190.9	6,850,228.8	0.3
2001	8,490.2	3,926.8	488,045.4	7,055,331.0	0.35
2002	8,490.2	3,926.8	592,094.0	7,984,385.3	0.04
2003	-	-	655,739.7	10,136,364.0	
2004	-	-	797,517.2	11,673,602.2	-
2005					
Q1			956,902.0		
Q2			1,013,144.7		
Q3			1,026,316.1		
Q4			1,316,957.4		

1/ Peoples Bank and Community Banks

Note: Quarterly figures for 2001, were available for only saving and time deposits with commercial Banks, and GDP at current market prices.

Source: Central Bank of Nigeria Survey

Table A.8.1

Distribution of Insurance Companies by the Type of Business Undertaken

Year	Wholly Life		Wholly Non-Life		Life and Non-Life (Mixed)		Total	
	Number of Companies	% Share of Total	Number of Companies	% Share of Total	Number of Companies	% Share of Total	Number of Companies	Percent
1970	7	16.28	26	60.47	10	23.26	43	100
1971	6	11.32	38	71.70	9	16.98	53	100
1972	8	12.31	43	66.15	14	21.54	65	100
1973	9	12.86	44	62.86	17	24.29	70	100
1974	9	12.86	41	58.57	20	28.57	70	100
1975	9	13.04	43	62.32	17	24.64	69	100
1976	6	10.17	37	62.71	16	27.12	59	100
1977	6	10.17	38	64.41	15	25.42	59	100
1978	6	9.52	42	66.67	15	23.81	63	100
1979	5	7.58	45	68.18	16	24.24	66	100
1980	4	5.71	50	71.43	16	22.86	70	100
1981	4	6.06	45	68.18	17	25.76	66	100
1982	3	3.80	55	69.62	21	26.58	79	100
1983	2	2.35	60	70.59	23	27.06	85	100
1984	3	3.41	62	70.45	23	26.14	88	100
1985	4	4.60	60	68.97	23	26.44	87	100
1986	4	4.55	58	65.91	26	29.55	88	100
1987	3	3.30	59	64.84	29	31.87	91	100
1988	3	3.26	60	65.22	29	31.52	92	100
1989	3	3.10	65	66.30	30	30.60	98	100
1990	3	2.90	70	68.00	30	29.10	103	100
1991	3	2.80	67	62.60	37	34.60	107	100
1992	2	1.65	87	71.90	32	26.45	121	100
1993	2	1.60	89	71.20	34	27.20	125	100
1994	2	1.47	93	68.30	41	30.20	136	100
1995	2	1.40	99	68.30	44	30.30	145	100
1996	2	1.50	75	56.00	57	42.50	134	100
1997	2	1.50	73	54.10	60	44.40	135	100
1998	2	1.40	84	60.00	54	38.60	140	100

Source : Computed from NAICOM Returns

Table A.8.2
Structure of Insurance Industry by the Type of Onwership

Year	Life			Non-Life		
	Nigerian	Joint	Foreign 1/	Nigerian	Joint	Foreign 1/
1970	1	1	5	16	3	7
1971	1	1	4	28	3	7
1972	1	2	5	33	4	6
1973	1	3	5	34	4	6
1974	2	4	3	31	16	4
1975	2	4	3	32	7	4
1976	2	3	1	25	9	3
1977	2	4	-	25	13	-
1978	2	4	-	30	12	-
1979	1	4	-	35	10	-
1980	1	3	-	41	9	-
1981	1	3	-	35	10	-
1982	-	3	-	46	9	-
1983	-	2	-	53	7	-
1984	-	3	-	53	9	-
1985	1	3	-	51	9	-
1986	1	3	-	49	9	-
1987	1	2	-	50	9	-
1988	1	2	-	51	9	-
1989	1	2	-	55	10	-
1990	1	2	-	60	10	-
1991	1	2	-	58	9	-
1992	1	1	-	76	11	-
1993	1	1	-	78	11	-
1994	1	1	-	82	11	-
1995	1	1	-	88	11	-
1996	1	1	-	73	2	-
1997	1	1	-	66	7	-
1998	1	1	-	76	8	-

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.2 contd
Structure of Insurance Industry by the Type of Onwership

Year	Life and Non-Life (Mixed)			All Companies		
	Nigerian	Joint	Foreign 1/	Nigerian	Joint	Foreign 1/
1970	5	1	-	22	5	12
1971	4	1	-	33	5	11
1972	7	7	-	41	13	11
1973	9	7	-	44	14	11
1974	14	6	-	47	26	7
1975	12	5	-	46	16	7
1976	13	3	-	40	15	4
1977	12	3	-	39	20	-
1978	12	3	-	44	19	-
1979	13	3	-	49	17	-
1980	12	4	-	54	16	-
1981	14	3	-	50	16	-
1982	16	5	-	62	17	-
1983	18	5	-	71	14	-
1984	17	6	-	70	18	-
1985	17	6	-	69	18	-
1986	20	6	-	70	18	-
1987	22	7	-	73	18	-
1988	22	7	-	74	18	-
1989	23	7	-	79	19	-
1990	23	7	-	84	19	-
1991	28	9	-	87	20	-
1992	26	6	-	103	18	-
1993	28	6	-	107	18	-
1994	35	6	-	118	18	-
1995	37	7	-	126	19	-
1996	49	8	-	123	11	-
1997	51	9	-	118	17	-
1998	48	6	-	125	15	-

1/ Wholly Foreign owned insurance companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A. 8.3

Paid-up Capital of Insurance Companies by the Type of Onwership

Year	Wholly Nigerian		Joint		Foreign 1/		Total	
	Amount	% Share of Total	Amount	% Share of Total	Amount	% Share of Total	Amount	Percent
1970	2,480.0	45.2	700.0	12.8	2,308.0	42.1	5,488.0	100
1971	3,558.0	53.4	750.0	11.3	2,358.0	35.4	6,666.0	100
1972	6,264.0	61.7	2,886.0	28.4	1,005.0	9.9	10,155.0	100
1973	6,451.0	61.4	3,068.0	29.2	987.0	9.4	10,506.0	100
1974	7,423.0	63.1	3,794.0	32.3	545.0	4.6	11,762.0	100
1975	8,129.0	67.8	2,855.0	23.8	1,000.0	8.3	11,984.0	100
1976	11,124.0	67.4	4,786.0	29.0	600.0	3.6	16,510.0	100
1977	16,774.0	62.9	9,907.0	37.1	-	-	26,681.0	100
1978	20,145.0	64.4	11,157.0	35.6	-	-	31,302.0	100
1979	32,141.0	73.8	11,423.0	26.2	-	-	43,564.0	100
1980	32,547.0	77.4	9,494.0	22.6	-	-	42,041.0	100
1981	32,973.0	76.8	9,976.0	23.2	-	-	42,949.0	100
1982	46,334.0	74.1	16,176.0	25.9	-	-	62,510.0	100
1983	100,452.0	89.7	11,526.0	10.3	-	-	111,978.0	100
1984	57,953.0	70.3	24,426.0	29.7	-	-	82,379.0	100
1985	60,516.0	70.3	25,591.0	29.7	-	-	86,107.0	100
1986	77,275.0	70.7	32,101.0	29.3	-	-	109,376.0	100
1987	77,776.0	67.8	36,974.0	32.2	-	-	114,750.0	100
1988	100,739.0	71.8	39,574.0	28.2	-	-	140,313.0	100
1989	177,831.0	77.8	50,863.0	22.2	-	-	228,694.0	100
1990	194,785.0	76.4	60,088.0	23.6	-	-	254,873.0	100
1991	184,506.0	66.6	92,624.0	33.4	-	-	277,130.0	100
1992	739,942.0	86.7	113,159.0	13.3	-	-	853,101.0	100
1993	1,691,208.0	90.3	180,046.0	9.7	-	-	1,871,254.0	100
1994	2,465,249.0	94.4	146,122.0	5.6	-	-	2,611,372.0	100
1995	2,711,774.0	93.3	194,051.0	6.7	-	-	2,905,825.0	100
1996	3,172,928.0	91.8	282,782.0	8.2	-	-	3,455,710.0	100
1997	3,090,135.0	80.4	754,545.0	19.6	-	-	3,844,680.0	100
1998	5,562,248.0	79.1	1,471,362.0	20.9	-	-	7,033,605.0	100

1/ See footnote of Table A.8.2

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.4

Income and Expenditure of Insurance Companies in Nigeria: Summary by Type of Onwership (=N='000)

Year	Income				Expenditure			
	Wholly Nigerian	Joint	Foreign 1/	Total	Wholly Nigerian	Joint	Foreign 1/	Total
1970	5,592.0	1,808.0	9,420.0	16,820.0	4,658.0	2,284.0	4,758.0	11,700.0
1971	10,556.0	2,616.0	15,276.0	28,448.0	7,996.0	3,278.0	64,100.0	17,684.0
1972	14,146.0	15,076.0	10,238.0	39,460.0	8,846.0	9,354.0	6,606.0	24,806.0
1973	13,628.0	18,185.0	14,001.0	45,814.0	11,184.0	11,251.0	9,265.0	31,700.0
1974	25,311.0	28,058.0	9,972.0	63,341.0	17,241.0	16,995.0	6,511.0	40,747.0
1975	41,327.0	44,425.0	14,639.0	100,391.0	25,426.0	22,940.0	6,176.0	54,542.0
1976	70,508.0	65,164.0	9,205.0	144,877.0	40,635.0	36,450.0	4,115.0	81,200.0
1977	129,519.0	84,474.0	-	213,993.0	62,534.0	45,863.0	-	108,397.0
1978	127,669.0	106,362.0	-	234,031.0	78,985.0	62,485.0	-	141,470.0
1979	114,127.0	111,081.0	-	225,208.0	85,326.0	73,911.0	-	159,237.0
1980	160,277.0	-	-	160,277.0	106,205.0	80,965.0	-	187,170.0
1981	220,981.0	146,602.0	-	367,583.0	137,637.0	94,327.0	-	231,964.0
1982	224,010.0	177,977.0	-	401,987.0	143,542.0	128,906.0	-	272,448.0
1983	264,662.0	135,798.0	-	400,460.0	204,312.0	96,706.0	-	301,018.0
1984	216,708.0	188,970.0	-	405,678.0	147,916.0	128,140.0	-	276,056.0
1985	193,462.0	193,525.0	-	386,987.0	185,501.0	138,482.0	-	323,983.0
1986	240,010.0	236,463.0	-	476,473.0	193,191.0	158,692.0	-	351,883.0
1987	376,230.0	263,615.0	-	639,845.0	238,141.0	175,447.0	-	413,588.0
1988	422,692.0	360,211.0	-	782,903.0	297,768.0	204,118.0	-	501,886.0
1989	645,071.0	491,387.0	-	1,136,458.0	508,982.0	270,925.0	-	779,911.0
1990	866,327.0	596,185.0	-	1,462,512.0	562,960.0	361,546.0	-	924,506.0
1991	1,043,367.0	778,706.0	-	1,822,073.0	780,057.0	556,743.0	-	1,336,800.0
1992	2,095,795.0	1,254,109.0	-	3,349,904.0	1,539,424.0	445,151.0	-	1,984,575.0
1993	5,989,447.0	1,238,849.0	-	7,228,296.0	5,934,668.0	952,264.0	-	6,886,932.0
1994	14,911,216.0	2,276,379.0	-	17,187,595	3,799,611.0	2,145,916.0	-	5,945,527.0
1995	14,905,081.0	2,495,589.0	-	17,400,670	6,515,472.0	2,267,882.0	-	8,783,354.0
1996	12,578,881.0	2,988,574.0	-	15,567,455	5,995,481.0	1,872,311.0	-	7,867,792.0
1997	15,510,464.0	4,170,935.0	-	19,681,399	5,862,285.0	2,127,191.0	-	7,989,476.0
1998	17,466,788.0	4,184,017.0	-	21,649,805	6,546,630.0	2,272,769.0	-	8,819,399.0

1/ See footnote of Table A.8.2

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.5

Income and Expenditure of Life Insurance Companies in Nigeria: Summary by Type of Onwership (=N='000)

	Income			
Year	Wholly Nigerian	Joint	Foreign 1/	Total
1970	644.0	770.0	5,438.0	6,852.0
1971	786.0	1,188.0	10,610.0	12,584.0
1972	4,073.0	6,022.0	3,783.0	13,878.0
1973	1,009.0	8,233.0	6,226.0	15,468.0
1974	6,441.0	10,451.0	6,700.0	23,592.0
1975	7,464.0	13,182.0	9,060.0	29,706.0
1976	15,698.0	20,777.0	3,434.0	39,909.0
1977	20,386.0	29,299.0	-	49,685.0
1978	25,414.0	39,248.0	-	64,662.0
1979	36,606.0	45,228.0	-	81,834.0
1980	45,702.0	55,213.0	-	100,915.0
1981	69,794.0	57,095.0	-	126,889.0
1982	64,586.0	78,027.0	-	142,613.0
1983	92,703.0	79,124.0	-	171,827.0
1984	76,115.0	91,968.0	-	168,083.0
1985	74,840.0	107,061.0	-	181,901.0
1986	91,220.0	121,563.0	-	212,783.0
1987	116,561.0	103,326.0	-	219,887.0
1988	122,341.0	153,887.0	-	276,228.0
1989	137,621.0	192,673.0	-	330,294.0
1990	209,171.0	204,897.0	-	414,068.0
1991	201,003.0	286,833.0	-	487,836.0
1992	495,564.0	237,439.0	-	732,003.0
1993	902,136.0	424,903.0	-	1,327,039.0
1994	1,261,734.0	1,254,186.0	-	2,515,920.0
1995	1,384,160.0	1,428,861.0	-	2,813,021.0
1996	1,376,413.0	1,040,479.0	-	2,416,892.0
1997	2,104,676.0	1,057,705.0	-	3,162,381.0
1998	2,708,998.0	1,094,336.0	-	3,803,334.0

1/ See footnote of Table A.8.2

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.5 contd

Income and Expenditure of Life Insurance Companies in Nigeria: Summary by Type of Onwership (=N='000)

	Expenditure			
Year	Wholly Nigerian	Joint	Foreign 1/	Total
1970	272.0	1,146.0	1,252.0	2,670.0
1971	424.0	2,152.0	2,314.0	4,890.0
1972	1,384.0	1,546.0	2,106.0	5,036.0
1973	608.0	2,412.0	2,789.0	5,809.0
1974	2,509.0	3,392.0	4,007.0	9,908.0
1975	3,012.0	5,547.0	3,234.0	11,793.0
1976	5,629.0	11,658.0	1,234.0	18,521.0
1977	6,289.0	14,648.0	-	20,937.0
1978	7,975.0	20,854.0	-	28,829.0
1979	15,355.0	25,069.0	-	40,424.0
1980	21,706.0	27,795.0	-	49,501.0
1981	31,977.0	32,296.0	-	64,273.0
1982	31,246.0	49,696.0	-	80,942.0
1983	40,065.0	49,948.0	-	90,013.0
1984	36,080.0	54,496.0	-	90,576.0
1985	65,702.0	64,927.0	-	130,629.0
1986	64,873.0	67,800.0	-	132,673.0
1987	74,333.0	71,338.0	-	145,671.0
1988	74,031.0	77,770.0	-	151,801.0
1989	88,496.0	119,235.0	-	207,731.0
1990	123,383.0	106,000.0	-	229,383.0
1991	174,411.0	204,615.0	-	379,026.0
1992	79,610.0	133,450.0	-	213,060.0
1993	625,792.0	285,406.0	-	911,198.0
1994	864,663.0	1,281,984.0	-	2,146,647.0
1995	2,209,463.0	1,208,831.0	-	3,418,294.0
1996	1,461,533.0	490,120.0	-	1,951,653.0
1997	991,597.0	498,480.0	-	1,490,077.0
1998	1,096,623.0	548,495.0	-	1,645,118.0

1/ See footnote of Table A.8.2

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.6

Sources of Income of Life Insurance Companies in Nigeria (=N='000)

Year	All Companies				
	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total
1970	5,462.0	1,208.0	18.0	164.0	6,852.0
1971	10,956.0	1,404.0	46.0	178.0	12,584.0
1972	11,699.0	1,396.0	25.0	758.0	13,878.0
1973	13,107.0	1,926.0	229.0	205.0	15,467.0
1974	19,693.0	3,365.0	21.0	513.0	23,592.0
1975	24,890.0	4,247.0	287.0	282.0	29,706.0
1976	34,122.0	4,845.0	14.0	928.0	39,909.0
1977	42,056.0	6,744.0	1.0	886.0	49,687.0
1978	55,329.0	8,395.0	4.0	934.0	64,662.0
1979	65,334.0	12,394.0	443.0	3,661.0	81,832.0
1980	84,417.0	15,221.0	-	1,277.0	100,915.0
1981	105,465.0	19,698.0	4.0	1,722.0	126,889.0
1982	106,556.0	21,098.0	1,705.0	13,254.0	142,613.0
1983	138,886.0	27,256.0	8.0	5,677.0	171,827.0
1984	131,655.0	31,009.0	291.0	5,128.0	168,083.0
1985	132,486.0	42,375.0	586.0	6,454.0	181,901.0
1986	153,452.0	51,572.0	341.0	7,418.0	212,783.0
1987	154,223.0	54,100.0	726.0	10,835.0	219,884.0
1988	196,745.0	72,279.0	1,994.0	5,210.0	276,228.0
1989	242,966.0	83,558.0	312.0	3,458.0	330,294.0
1990	293,654.0	111,161.0	2,993.0	6,260.0	414,068.0
1991	333,272.0	129,410.0	3,152.0	22,002.0	487,836.0
1992	686,667.0	43,538.0	124.0	1,674.0	732,003.0
1993	759,440.0	559,731.0	3,709.0	4,159.0	1,327,039.0
1994	807,016.0	199,531.0	5,100.0	1,504,273.0	2,515,920.0
1995	910,489.0	195,282.0	5,198.0	1,702,052.0	2,813,021.0
1996	1,651,685.0	323,063.0	6,282.0	435,862.0	2,416,892.0
1997	1,763,343.0	354,409.0	171,179.0	873,450.0	3,162,381.0
1998	2,403,543.0	433,087.0	149,437.0	817,267.0	3,803,334.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.6 contd

Sources of Income of Life Insurance Companies in Nigeria (=N='000)

Year	Wholly Nigerian				
	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total
1970	550.0	68.0	-	26.0	644.0
1971	680.0	92.0	-	14.0	786.0
1972	3,332.0	40.0	-	701.0	4,073.0
1973	926.0	81.0	-	2.0	1,009.0
1974	5,488.0	822.0	120.0	10.0	6,440.0
1975	6,391.0	932.0	1.0	137.0	7,461.0
1976	13,928.0	1,358.0	10.0	401.0	15,697.0
1977	18,225.0	1,732.0	-	429.0	20,386.0
1978	23,188.0	2,109.0	3.0	114.0	25,414.0
1979	29,707.0	4,219.0	43.0	2,637.0	36,606.0
1980	39,221.0	5,231.0	-	1,250.0	45,702.0
1981	59,005.0	9,112.0	-	1,677.0	69,794.0
1982	52,166.0	6,757.0	1,335.0	4,328.0	64,586.0
1983	74,902.0	12,288.0	-	5,513.0	92,703.0
1984	58,932.0	12,108.0	275.0	4,800.0	76,115.0
1985	50,661.0	21,861.0	1.0	2,317.0	74,840.0
1986	64,059.0	23,876.0	13.0	3,272.0	91,220.0
1987	80,763.0	27,220.0	98.0	8,480.0	116,561.0
1988	87,572.0	30,180.0	817.0	3,772.0	122,341.0
1989	101,912.0	33,418.0	43.0	2,248.0	137,621.0
1990	149,419.0	55,393.0	197.0	4,163.0	209,172.0
1991	152,054.0	46,740.0	1,029.0	1,180.0	201,003.0
1992	478,414.0	14,377.0	99.0	1,674.0	494,564.0
1993	464,875.0	431,883.0	3,625.0	1,753.0	902,136.0
1994	585,601.0	71,552.0	5,012.0	599,569.0	1,261,734.0
1995	639,996.0	62,904.0	5,110.0	676,150.0	1,384,160.0
1996	1,162,746.0	147,267.0	4,903.0	61,497.0	1,376,413.0
1997	1,441,042.0	140,988.0	1,430.0	521,216.0	2,104,676.0
1998	2,046,280.0	166,366.0	1,516.0	494,836.0	2,708,998.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.6 contd

Sources of Income of Life Insurance Companies in Nigeria (=N='000)

Year	Joint				
	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total
1970	512.0	122.0	-	136.0	770.0
1971	820.0	182.0	26.0	160.0	1,188.0
1972	5,148.0	804.0	13.0	57.0	6,022.0
1973	6,750.0	1,058.0	229.0	196.0	8,233.0
1974	8,209.0	1,858.0	373.0	11.0	10,451.0
1975	10,411.0	2,340.0	286.0	145.0	13,182.0
1976	17,158.0	3,096.0	3.0	520.0	20,777.0
1977	23,829.0	5,012.0	1.0	457.0	29,299.0
1978	32,141.0	6,286.0	1.0	820.0	39,248.0
1979	35,628.0	8,175.0	401.0	1,024.0	45,228.0
1980	45,196.0	9,990.0	-	27.0	55,213.0
1981	46,460.0	10,586.0	4.0	45.0	57,095.0
1982	54,390.0	14,341.0	370.0	8,926.0	78,027.0
1983	63,984.0	14,968.0	8.0	164.0	79,124.0
1984	72,723.0	19,901.0	16.0	328.0	92,968.0
1985	81,825.0	20,514.0	585.0	4,137.0	107,061.0
1986	89,393.0	27,696.0	328.0	4,146.0	121,563.0
1987	73,460.0	26,880.0	628.0	2,358.0	103,326.0
1988	109,173.0	42,099.0	1,177.0	1,438.0	153,887.0
1989	141,054.0	50,140.0	269.0	1,210.0	192,673.0
1990	144,235.0	55,768.0	2,796.0	2,097.0	204,896.0
1991	181,218.0	82,670.0	2,123.0	20,822.0	286,833.0
1992	208,253.0	29,161.0	25.0	9.0	237,439.0
1993	294,565.0	127,848.0	84.0	2,406.0	424,903.0
1994	221,415.0	127,979.0	88.0	904,704.0	1,254,186.0
1995	27,052.0	132,378.0	88.0	1,025,902.0	1,428,861.0
1996	488,939.0	175,796.0	1,379.0	374,365.0	1,040,479.0
1997	322,301.0	213,421.0	169,749.0	352,234.0	1,057,705.0
1998	357,263.0	266,721.0	147,921.0	322,431.0	1,094,336.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.6 contd

Sources of Income of Life Insurance Companies in Nigeria (=N='000)

Year	Foreign 1/				
	Premium	Interest, Dividend and Rent	Profit on Sale of Assets	Other Receipts	Total
1970	4,400.0	1,018.0	18.0	2.0	5,438.0
1971	9,456.0	1,132.0	20.0	2.0	10,610.0
1972	3,219.0	552.0	12.0	-	3,783.0
1973	5,431.0	787.0	-	7.0	6,225.0
1974	5,996.0	685.0	19.0	-	6,700.0
1975	8,089.0	971.0	-	-	9,060.0
1976	3,036.0	391.0	1.0	6.0	3,434.0
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995					
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-

1/ See footnote of Table A.8.2
Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.7

Expenditure of Life Insurance Companies in Nigeria
(=N= '000)

Year	All Companies						
	Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total
1970	700.0	218.0	184.0	-	1,196.0	372.0	2,670.0
1971	928.0	200.0	1,666.0	-	1,530.0	566.0	4,890.0
1972	1,619.0	31.0	1,083.0	-	2,013.0	290.0	5,036.0
1973	1,104.0	209.0	1,623.0	-	2,345.0	528.0	5,809.0
1974	1,877.0	500.0	2,827.0	-	2,667.0	2,037.0	9,908.0
1975	1,681.0	619.0	2,236.0	-	4,559.0	2,698.0	11,793.0
1976	2,368.0	2,149.0	4,847.0	-	8,267.0	890.0	18,521.0
1977	2,837.0	1,055.0	5,637.0	-	7,800.0	1,034.0	18,363.0
1978	2,342.0	1,120.0	4,241.0	3,791.0	8,194.0	1,249.0	20,937.0
1979	5,358.0	1,703.0	7,877.0	6,803.0	16,659.0	2,024.0	40,424.0
1980	10,282.0	592.0	11,046.0	10,368.0	15,022.0	2,191.0	49,501.0
1981	12,591.0	3,255.0	13,324.0	11,996.0	20,742.0	2,365.0	64,273.0
1982	15,378.0	4,702.0	12,906.0	20,697.0	21,719.0	5,540.0	80,942.0
1983	18,555.0	1,637.0	13,564.0	17,055.0	28,529.0	10,673.0	90,013.0
1984	23,231.0	1,429.0	13,517.0	15,302.0	30,893.0	6,204.0	90,576.0
1985	30,728.0	2,364.0	14,994.0	40,842.0	33,402.0	8,299.0	130,629.0
1986	29,967.0	1,483.0	18,060.0	41,127.0	35,704.0	6,332.0	132,673.0
1987	37,195.0	2,861.0	16,984.0	39,013.0	44,946.0	4,672.0	145,671.0
1988	37,030.0	4,726.0	21,867.0	24,305.0	41,501.0	22,372.0	151,801.0
1989	52,614.0	2,941.0	21,487.0	52,863.0	71,338.0	6,488.0	207,731.0
1990	54,698.0	2,598.0	33,305.0	28,986.0	104,950.0	4,846.0	229,383.0
1991	77,199.0	14,300.0	43,676.0	76,951.0	156,430.0	10,470.0	379,026.0
1992	78,521.0	6,615.0	18,408.0	20,497.0	87,965.0	1,054.0	213,060.0
1993	249,489.0	13,178.0	154,162.0	50,651.0	423,785.0	19,933.0	911,198.0
1994	234,846.0	30,777.0	112,354.0	52,460.0	628,828.0	1,087,382.0	2,146,647.0
1995	198,920.0	43,032.0	91,368.0	57,724.0	535,173.0	2,492,077.0	3,418,294.0
1996	441,601.0	(69,991.0)	121,800.0	168,695.0	645,707.0	643,841.0	1,951,653.0
1997	298,002.0	33,551.0	191,864.0	131,612.0	512,552.0	322,496.0	14,900,077.0
1998	339,364.0	71,253.0	224,688.0	142,243.0	510,199.0	357,371.0	1,645,118.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.7 contd

Expenditure of Life Insurance Companies in Nigeria
(=N= '000)

	Wholly Nigerian						
Year	Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total
1970	14.0	-	74.0	-	144.0	40.0	272.0
1971	38.0	2.0	132.0	-	170.0	82.0	424.0
1972	782.0	1.0	150.0	-	411.0	40.0	1,384.0
1973	52.0	53.0	113.0	-	341.0	49.0	608.0
1974	574.0	366.0	578.0	-	576.0	91.0	2,185.0
1975	496.0	79.0	756.0	-	1,525.0	157.0	3,013.0
1976	1,057.0	420.0	1,482.0	-	2,308.0	363.0	5,630.0
1977	978.0	492.0	1,661.0	481.0	2,553.0	124.0	6,289.0
1978	1,845.0	257.0	2,345.0	392.0	2,969.0	167.0	7,975.0
1979	2,434.0	249.0	2,906.0	2,461.0	6,653.0	652.0	15,355.0
1980	6,054.0	55.0	5,038.0	3,893.0	5,865.0	801.0	21,706.0
1981	8,011.0	911.0	6,870.0	5,479.0	9,331.0	1,375.0	31,977.0
1982	9,347.0	-	5,342.0	5,590.0	10,323.0	644.0	31,246.0
1983	12,069.0	415.0	5,618.0	3,481.0	13,952.0	4,530.0	40,065.0
1984	13,479.0	15.0	3,678.0	3,111.0	12,773.0	3,024.0	36,080.0
1985	19,918.0	29.0	3,867.0	19,786.0	14,831.0	7,271.0	65,702.0
1986	17,189.0	102.0	7,141.0	15,599.0	23,751.0	1,091.0	64,873.0
1987	24,642.0	196.0	8,536.0	15,020.0	21,902.0	4,037.0	74,333.0
1988	23,506.0	4,395.0	10,956.0	8,961.0	22,337.0	7,615.0	77,770.0
1989	31,037.0	-	7,801.0	11,464.0	34,851.0	3,343.0	88,496.0
1990	30,500.0	50.0	15,813.0	13,646.0	60,546.0	2,829.0	123,384.0
1991	58,948.0	6,885.0	22,274.0	28,907.0	54,443.0	2,954.0	174,411.0
1992	37,366.0	1,415.0	7,323.0	4,267.0	28,480.0	759.0	79,610.0
1993	197,134.0	12,931.0	109,176.0	21,125.0	275,834.0	10,392.0	626,592.0
1994	184,253.0	613.0	63,945.0	4,277.0	413,690.0	197,885.0	864,663.0
1995	148,870.0	1,164.0	49,491.0	4,072.0	307,770.0	1,698,096.0	2,209,463.0
1996	365,848.0	49,618.0	95,099.0	74,064.0	360,818.0	516,086.0	1,461,533.0
1997	241,333.0	115,489.0	100,299.0	52,585.0	302,398.0	179,493.0	991,597.0
1998	289,600.0	145,516.0	119,362.0	63,216.0	279,564.0	199,365.0	1,096,623.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.7 Cont'd

Expenditure of Life Insurance Companies in Nigeria
(=N= '000)

Year	Joint						
	Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total
1970	298.0	108.0	2.0	-	532.0	206.0	1,146.0
1971	282.0	30.0	844.0	-	698.0	298.0	2,152.0
1972	350.0	2.0	452.0	-	525.0	218.0	1,547.0
1973	537.0	82.0	577.0	-	906.0	310.0	2,412.0
1974	614.0	121.0	855.0	-	1,605.0	161.0	3,356.0
1975	627.0	344.0	1,246.0		2,169.0	1,163.0	5,549.0
1976	1,115.0	1,571.0	3,014.0	-	5,438.0	521.0	11,659.0
1977	1,860.0	563.0	3,975.0	2,093.0	5,247.0	910.0	14,648.0
1978	2,497.0	754.0	4,897.0	3,399.0	8,225.0	1,085.0	20,857.0
1979	2,924.0	1,454.0	4,971.0	4,342.0	10,006.0	1,372.0	25,069.0
1980	4,228.0	437.0	6,008.0	6,475.0	9,157.0	1,390.0	27,695.0
1981	4,580.0	2,344.0	6,454.0	6,517.0	11,411.0	990.0	32,296.0
1982	6,031.0	4,702.0	7,564.0	15,107.0	11,396.0	4,896.0	49,696.0
1983	6,486.0	1,222.0	7,946.0	13,574.0	14,577.0	6,143.0	49,948.0
1984	9,752.0	1,414.0	9,839.0	12,191.0	18,120.0	3,180.0	54,496.0
1985	10,810.0	2,335.0	11,127.0	21,056.0	18,571.0	1,028.0	64,927.0
1986	12,778.0	1,381.0	10,919.0	25,528.0	11,953.0	5,241.0	67,800.0
1987	12,553.0	2,665.0	8,448.0	23,993.0	23,044.0	635.0	71,338.0
1988	13,524.0	331.0	10,911.0	5,344.0	29,164.0	14,757.0	74,031.0
1989	21,577.0	2,941.0	13,686.0	41,399.0	36,487.0	3,145.0	119,235.0
1990	24,198.0	2,548.0	17,492.0	15,340.0	44,404.0	2,017.0	105,999.0
1991	182,551.0	7,415.0	21,402.0	48,044.0	101,987.0	7,516.0	204,615.0
1992	41,155.0	5,200.0	11,085.0	16,230.0	59,485.0	295.0	133,450.0
1993	52,355.0	247.0	44,986.0	29,526.0	148,751.0	9,541.0	285,406.0
1994	50,593.0	30,164.0	48,409.0	48,183.0	215,138.0	889,497.0	1,201,227.0
1995	50,050.0	41,868.0	41,877.0	53,652.0	227,403.0	793,981.0	1,208,831.0
1996	75,753.0	-	26,701.0	94,631.0	284,889.0	127,755.0	490,120.0
1997	56,669.0	-81,938.0	91,565.0	79,027.0	210,154.0	143,003.0	498,480.0
1998	49,764.0	-74,263.0	105,326.0	79,027.0	230,635.0	158,006.0	548,495.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.7 Cont'd

Expenditure of Life Insurance Companies in Nigeria
(=N= '000)

Year	Foreign 1/						
	Net Claims Paid	Bonuses	Net Commi-ssion	Surrender and Out-standing Claims	Manage-ment Expenses	Other Expen-diture	Total
1970	388.0	112.0	108.0	-	520.0	124.0	1,252.0
1971	608.0	168.0	690.0	-	664.0	184.0	2,314.0
1972	487.0	28.0	481.0	-	1,077.0	34.0	2,107.0
1973	515.0	74.0	933.0	-	1,098.0	169.0	2,789.0
1974	690.0	13.0	1,357.0	-	1,945.0	1.0	4,006.0
1975	559.0	196.0	235.0	-	2,244.0	1,085.0	4,319.0
1976	169.0	158.0	352.0	-	522.0	6.0	1,207.0
1977	-	-	-	-	-	-	-
1978	-	-	-	-	-	-	-
1979	-	-	-	-	-	-	-
1980	-	-	-	-	-	-	-
1981	-	-	-	-	-	-	-
1982	-	-	-	-	-	-	-
1983	-	-	-	-	-	-	-
1984	-	-	-	-	-	-	-
1985	-	-	-	-	-	-	-
1986	-	-	-	-	-	-	-
1987	-	-	-	-	-	-	-
1988	-	-	-	-	-	-	-
1989	-	-	-	-	-	-	-
1990	-	-	-	-	-	-	-
1991	-	-	-	-	-	-	-
1992	-	-	-	-	-	-	-
1993	-	-	-	-	-	-	-
1994	-	-	-	-	-	-	-
1995							
1996	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-

1/ See footnote of table A.8.2
Source: Central Bank of Nigeria Annual Survey

Table A.8.8

Income and Expenditure of Non-Life Insurance Companies in Nigeria (=N='000)

Year	Income				Expenditure			
	Wholly Nigerian	Joint	Foreign 1/	All Companies	Wholly Nigerian	Joint	Foreign 1/	All Companies
1970	4,948.0	1,038.0	3,982.0	9,968.0	4,386.0	1,138.0	3,506.0	9,030.0
1971	9,770.0	1,428.0	4,666.0	15,864.0	7,568.0	1,126.0	4,096.0	12,790.0
1972	10,073.0	9,057.0	6,455.0	25,585.0	8,261.0	7,808.0	4,500.0	20,569.0
1973	12,619.0	9,952.0	7,775.0	30,346.0	10,575.0	11,879.0	6,276.0	28,730.0
1974	18,870.0	17,607.0	3,272.0	39,749.0	14,723.0	13,602.0	2,356.0	30,681.0
1975	33,863.0	31,243.0	5,579.0	70,685.0	22,413.0	17,391.0	2,943.0	42,747.0
1976	54,810.0	44,387.0	5,771.0	104,968.0	35,006.0	24,789.0	3,195.0	62,990.0
1977	109,133.0	55,175.0	-	164,308.0	56,245.0	31,215.0	-	87,460.0
1978	102,255.0	67,113.0	-	169,368.0	71,011.0	45,763.0	-	116,774.0
1979	89,517.0	65,855.0	-	155,372.0	72,359.0	52,144.0	-	124,503.0
1980	114,575.0	73,658.0	-	188,233.0	84,499.0	56,671.0	-	141,170.0
1981	151,187.0	89,507.0	-	240,694.0	105,660.0	69,036.0	-	174,696.0
1982	159,424.0	99,950.0	-	259,374.0	109,296.0	80,245.0	-	189,541.0
1983	171,959.0	56,674.0	-	228,633.0	164,252.0	49,092.0	-	213,344.0
1984	140,593.0	97,002.0	-	237,595.0	111,836.0	76,215.0	-	188,051.0
1985	118,622.0	86,464.0	-	205,086.0	123,170.0	73,555.0	-	196,725.0
1986	148,790.0	114,900.0	-	263,690.0	128,318.0	93,859.0	-	222,177.0
1987	259,669.0	160,289.0	-	419,958.0	163,807.0	106,915.0	-	267,917.0
1988	300,351.0	206,324.0	-	506,675.0	223,737.0	133,811.0	-	357,548.0
1989	507,450.0	298,714.0	-	806,164.0	420,490.0	156,890.0	-	577,380.0
1990	657,156.0	391,288.0	-	1,048,444.0	439,577.0	258,974.0	-	695,123.0
1991	842,364.0	491,873.0	-	1,334,237.0	605,646.0	352,128.0	-	957,774.0
1992	1,601,231.0	1,016,670.0	-	2,617,901.0	1,459,814.0	1,022,701.0	-	1,771,515.0
1993	5,087,311.0	813,946.0	-	5,901,257.0	5,308,876.0	666,858.0	-	5,975,734.0
1994	13,649,482.0	1,022,193.0	-	14,671,675.0	2,934,948.0	863,932.0	-	3,798,880.0
1995	13,520,921.0	1,066,728.0	-	14,587,549.0	4,306,009.0	1,059,051.0	-	5,365,060.0
1996	11,202,468.0	1,948,095.0	-	13,150,563.0	4,533,948.0	1,382,191.0	-	5,916,139.0
1997	13,405,788.0	3,113,230.0	-	16,519,018.0	4,870,688.0	1,628,711.0	-	6,499,399.0
1998	14,756,790.0	3,089,681.0	-	17,846,471.0	5,450,007.0	1,724,274.0	-	7,174,281.0

1/ See footnote of Table A.8.2
Note: From 1999 to date, the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.9.1

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

Year	All Companies Premiums (A)	Fire	Accident	Motor Vehicle	Employers Liabilities
1970	10,838.0	1,644.0	914.0	5,700.0	696.0
1971	15,870.0	2,212.0	1,048.0	8,940.0	1,004.0
1972	24,666.0	3,086.0	1,562.0	15,073.0	1,601.0
1973	27,844.0	3,224.0	1,832.0	16,939.0	1,684.0
1974	36,518.0	4,365.0	2,236.0	21,489.0	1,949.0
1975	67,879.0	7,289.0	3,209.0	43,632.0	3,398.0
1976	101,113.0	8,183.0	5,522.0	68,757.0	5,003.0
1977	154,872.0	12,533.0	9,879.0	91,853.0	7,031.0
1978	159,592.0	14,003.0	12,135.0	94,739.0	8,280.0
1979	149,555.0	17,115.0	12,028.0	84,501.0	6,061.0
1980	179,569.0	16,449.0	16,634.0	92,128.0	7,561.0
1981	234,050.0	22,109.0	27,907.0	116,418.0	9,958.0
1982	248,765.0	27,507.0	28,430.0	121,401.0	11,002.0
1983	191,801.0	26,359.0	24,933.0	115,737.0	6,657.0
1984	205,694.0	28,337.0	28,720.0	94,185.0	6,101.0
1985	195,290.0	35,649.0	29,420.0	99,256.0	6,110.0
1986	254,158.0	41,636.0	30,174.0	104,722.0	5,806.0
1987	406,500.0	75,087.0	47,808.0	126,795.0	6,636.0
1988	486,648.0	82,712.0	58,385.0	151,539.0	10,809.0
1989	673,089.0	154,922.0	111,303.0	161,895.0	13,101.0
1990	1,013,674.0	194,435.0	124,173.0	343,864.0	11,679.0
1991	1,296,243.0	233,418.0	176,271.0	501,760.0	38,150.0
1992	2,445,691.0	839,248.0	249,778.0	906,282.0	24,178.0
1993	4,931,918.0	543,496.0	605,498.0	1,907,969.0	95,659.0
1994	14,519,149.0	535,494.0	602,822.0	2,284,879.0	62,134.0
1995	13,525,125.0	781,963.0	763,100.0	2,346,806.0	99,471.0
1996	11,091,331.0	1,822,198.0	1,832,617.0	3,384,708.0	160,404.0
1997	10,941,579.0	2,068,116.0	1,286,315.0	3,771,245.0	565,596.0
1998	11,688,251.0	2,385,065.0	1,717,812.0	3,616,410.0	514,312.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.9.1 contd

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

Year	Marine	Misce-llaneous	Other Income (B)	Interest Dividend & Rents	Other Receipts	Total Income (A+B)
1970	1,158.0	726.0	420.0	238.0	182.0	11,258.0
1971	1,408.0	1,258.0	1,076.0	288.0	788.0	16,946.0
1972	1,795.0	1,549.0	917.0	422.0	495.0	25,583.0
1973	2,136.0	2,029.0	1,929.0	403.0	1,526.0	29,773.0
1974	3,153.0	3,326.0	2,647.0	1,179.0	1,468.0	39,165.0
1975	5,030.0	5,321.0	2,805.0	144.0	2,661.0	70,684.0
1976	4,403.0	9,245.0	2,076.0	1,022.0	1,054.0	103,189.0
1977	21,224.0	12,352.0	9,776.0	6,691.0	3,085.0	164,648.0
1978	23,661.0	6,774.0	7,318.0	2,218.0	5,100.0	166,910.0
1979	16,145.0	13,705.0	6,815.0	2,754.0	4,061.0	156,370.0
1980	29,591.0	17,206.0	8,670.0	2,646.0	6,024.0	188,239.0
1981	42,111.0	15,547.0	6,616.0	3,216.0	3,400.0	240,666.0
1982	43,247.0	17,178.0	10,745.0	3,954.0	6,791.0	259,510.0
1983	-2,897.0	21,012.0	36,832.0	4,078.0	32,754.0	228,633.0
1984	24,616.0	23,735.0	31,901.0	4,750.0	27,151.0	237,595.0
1985	12,218.0	12,637.0	9,796.0	4,584.0	5,212.0	205,086.0
1986	34,742.0	37,078.0	9,534.0	5,140.0	4,394.0	263,692.0
1987	95,090.0	55,084.0	13,458.0	6,917.0	6,541.0	419,958.0
1988	103,521.0	79,682.0	20,027.0	11,319.0	8,708.0	506,675.0
1989	149,501.0	82,367.0	28,675.0	15,248.0	13,427.0	701,764.0
1990	188,580.0	150,943.0	34,769.0	23,774.0	10,995.0	1,048,443.0
1991	213,208.0	133,436.0	37,994.0	20,909.0	17,085.0	1,334,237.0
1992	363,484.0	62,721.0	72,210.0	58,297.0	13,913.0	2,517,901.0
1993	566,597.0	1,212,699.0	969,339.0	877,340.0	91,999.0	5,901,257.0
1994	10,703,494.0	330,326.0	152,526.0	70,508.0	82,018.0	14,671,675.0
1995	9,083,422.0	450,363.0	1,062,524.0	884,770.0	177,754.0	14,587,649.0
1996	2,771,954.0	1,119,450.0	2,059,232.0	566,157.0	1,493,075.0	13,150,563.0
1997	1,786,404.0	1,463,903.0	5,577,439.0	159,608.0	5,417,831.0	16,519,018.0
1998	1,624,009.0	1,527,643.0	6,158,220.0	172,961.0	5,985,259.0	17,846,471.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.9.2

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

	Wholly Nigerian					
Year	Premiums (A)	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine
1970	4,924.0	634.0	438.0	2,760.0	304.0	438.0
1971	9,040.0	968.0	650.0	5,486.0	498.0	654.0
1972	9,619.0	825.0	489.0	7,227.0	399.0	285.0
1973	11,332.0	942.0	877.0	8,458.0	267.0	428.0
1974	17,271.0	1,965.0	1,274.0	11,102.0	528.0	843.0
1975	32,617.0	2,848.0	1,718.0	23,667.0	1,062.0	1,343.0
1976	52,036.0	3,988.0	3,556.0	38,131.0	1,269.0	200.0
1977	102,831.0	7,775.0	7,631.0	60,474.0	2,874.0	15,398.0
1978	96,493.0	8,401.0	9,697.0	58,155.0	2,285.0	14,866.0
1979	86,026.0	11,631.0	7,740.0	49,046.0	1,336.0	9,837.0
1980	110,320.0	9,932.0	10,375.0	56,846.0	1,894.0	19,111.0
1981	147,569.0	14,685.0	17,745.0	71,459.0	3,889.0	29,808.0
1982	152,012.0	17,792.0	17,154.0	71,154.0	4,163.0	30,331.0
1983	137,707.0	21,386.0	18,215.0	84,719.0	3,791.0	-7,458.0
1984	113,593.0	17,014.0	16,353.0	49,911.0	1,792.0	14,615.0
1985	113,807.0	26,351.0	20,668.0	58,226.0	2,190.0	2,804.0
1986	144,332.0	23,145.0	22,025.0	55,467.0	2,089.0	21,867.0
1987	253,794.0	51,810.0	28,517.0	60,508.0	2,681.0	73,326.0
1988	290,365.0	55,124.0	32,583.0	81,350.0	5,504.0	71,761.0
1989	500,298.0	118,319.0	84,646.0	150,246.0	8,692.0	106,985.0
1990	645,722.0	151,840.0	96,223.0	203,917.0	7,896.0	147,970.0
1991	821,142.0	166,152.0	122,480.0	279,498.0	30,187.0	141,734.0
1992	1,441,837.0	277,409.0	200,334.0	634,857.0	10,317.0	307,335.0
1993	4,141,350.0	473,689.0	561,669.0	1,478,402.0	81,233.0	503,726.0
1994	13,559,254.0	396,362.0	482,925.0	1,832,804.0	44,213.0	10,585,911.0
1995	12,479,955.0	586,351.0	625,645.0	1,848,654.0	88,647.0	8,966,231.0
1996	9,256,676.0	1,543,609.0	1,649,653.0	2,689,817.0	86,780.0	2,219,926.0
1997	9,075,398.0	1,806,927.0	1,048,476.0	3,000,355.0	520,362.0	1,619,868.0
1998	9,709,141.0	2,106,796.0	1,458,326.0	3,102,648.0	488,619.0	1,426,374.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.9.2 contd

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

	Wholly Nigerian				
Year	Misce-llaneous	Other Income (B)	Interest Dividend & Rents	Other Receipts	Total Income (A+B)
1970	350.0	238.0	92.0	146.0	5,162.0
1971	784.0	858.0	120.0	738.0	9,898.0
1972	394.0	452.0	81.0	371.0	10,071.0
1973	360.0	1,288.0	15.0	1,273.0	12,620.0
1974	1,559.0	1,016.0	504.0	512.0	18,287.0
1975	1,979.0	1,246.0	88.0	1,158.0	33,863.0
1976	4,892.0	995.0	22.0	973.0	53,031.0
1977	8,679.0	6,642.0	5,104.0	1,538.0	109,473.0
1978	3,089.0	3,304.0	77.0	3,227.0	99,797.0
1979	6,436.0	3,491.0	87.0	3,404.0	89,517.0
1980	12,162.0	4,261.0	125.0	4,136.0	114,581.0
1981	9,983.0	3,618.0	239.0	3,379.0	151,187.0
1982	11,418.0	7,548.0	757.0	6,791.0	159,560.0
1983	17,054.0	34,252.0	3,821.0	30,431.0	171,959.0
1984	13,908.0	27,000.0	37.0	26,963.0	140,593.0
1985	3,568.0	4,815.0	1.0	4,814.0	118,622.0
1986	19,739.0	4,460.0	332.0	4,128.0	148,792.0
1987	36,952.0	5,875.0	303.0	5,572.0	259,669.0
1988	44,043.0	9,986.0	1,049.0	8,937.0	300,351.0
1989	31,410.0	7,152.0	795.0	6,357.0	507,450.0
1990	37,876.0	11,433.0	500.0	10,933.0	657,155.0
1991	81,091.0	21,222.0	4,253.0	16,969.0	842,364.0
1992	11,585.0	59,394.0	48,477.0	10,917.0	1,501,231.0
1993	1,042,631.0	945,961.0	854,940.0	91,021.0	5,087,311.0
1994	217,039.0	90,228.0	31,821.0	58,407.0	13,649,482.0
1995	364,427.0	1,040,966.0	870,973.0	169,993.0	13,520,921.0
1996	1,066,891.0	1,945,792.0	491,590.0	1,454,202.0	11,202,468.0
1997	1,079,410.0	4,330,390.0	153,061.0	4,177,329.0	13,405,788.0
1998	1,126,378.0	5,047,649.0	163,087.0	4,884,562.0	14,756,790.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A8.9.3

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

Year	Premiums (A)	Joint Fire	Joint Accident	Joint Motor Vehicle	Joint Employers Liabilities	Joint Marine
1970	1,424.0	310.0	282.0	622.0	70.0	66.0
1971	1,664.0	402.0	76.0	840.0	122.0	110.0
1972	8,959.0	1,408.0	718.0	4,575.0	529.0	832.0
1973	9,092.0	1,305.0	536.0	4,390.0	719.0	1,053.0
1974	16,120.0	2,083.0	670.0	8,827.0	1,046.0	1,759.0
1975	29,874.0	4,115.0	940.0	17,208.0	1,747.0	2,582.0
1976	43,330.0	4,091.0	1,772.0	27,238.0	2,629.0	3,272.0
1977	52,041.0	4,758.0	2,248.0	31,379.0	4,157.0	5,826.0
1978	63,099.0	5,602.0	2,438.0	36,584.0	5,995.0	8,795.0
1979	63,529.0	5,484.0	4,288.0	35,455.0	4,725.0	6,308.0
1980	69,249.0	6,517.0	6,259.0	35,282.0	5,667.0	10,480.0
1981	86,481.0	7,424.0	10,162.0	44,959.0	6,069.0	12,303.0
1982	96,753.0	9,715.0	11,276.0	50,247.0	6,839.0	12,916.0
1983	54,094.0	4,973.0	6,718.0	31,018.0	2,866.0	4,561.0
1984	92,101.0	11,323.0	12,367.0	44,274.0	4,309.0	10,001.0
1985	81,483.0	9,298.0	8,752.0	41,030.0	3,920.0	9,414.0
1986	109,826.0	18,491.0	8,149.0	49,255.0	3,717.0	12,875.0
1987	152,706.0	23,277.0	19,291.0	66,287.0	3,955.0	21,764.0
1988	196,283.0	27,588.0	25,802.0	70,189.0	5,305.0	31,760.0
1989	172,791.0	36,603.0	26,657.0	11,649.0	4,409.0	42,516.0
1990	367,952.0	42,595.0	27,950.0	139,947.0	3,783.0	40,610.0
1991	475,101.0	67,266.0	53,791.0	222,262.0	7,963.0	71,474.0
1992	1,003,854.0	561,839.0	49,444.0	271,425.0	13,861.0	56,149.0
1993	790,568.0	69,807.0	43,829.0	429,567.0	14,426.0	62,871.0
1994	959,895.0	139,132.0	119,897.0	452,075.0	17,921.0	117,583.0
1995	1,045,170.0	195,612.0	137,455.0	498,152.0	10,824.0	117,191.0
1996	1,834,655.0	278,589.0	182,964.0	694,891.0	73,624.0	552,028.0
1997	1,866,181.0	261,189.0	237,839.0	770,890.0	45,234.0	166,536.0
1998	1,979,110.0	278,269.0	259,486.0	816,762.0	25,693.0	197,635.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A8.9.3 contd

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

	Joint				
Year	Misce-llaneous	Other Income (B)	Interest Dividend & Rents	Other Receipts	Total Income (A+B)
1970	74.0	4.0	4.0	-	1,428.0
1971	114.0	6.0	6.0	-	1,670.0
1972	897.0	98.0	6.0	92.0	9,057.0
1973	1,089.0	286.0	34.0	252.0	9,378.0
1974	1,735.0	1,486.0	631.0	855.0	17,606.0
1975	3,282.0	1,368.0	37.0	1,331.0	31,242.0
1976	4,328.0	1,057.0	976.0	81.0	44,387.0
1977	3,673.0	3,134.0	1,587.0	1,547.0	55,175.0
1978	3,685.0	4,014.0	2,141.0	1,873.0	67,113.0
1979	7,269.0	3,324.0	2,667.0	657.0	66,853.0
1980	5,044.0	4,409.0	2,521.0	1,888.0	73,658.0
1981	5,564.0	2,998.0	2,977.0	21.0	89,479.0
1982	5,760.0	3,197.0	3,197.0	-	99,950.0
1983	3,958.0	2,580.0	257.0	2,323.0	56,674.0
1984	9,827.0	4,901.0	4,713.0	188.0	97,002.0
1985	9,069.0	4,981.0	4,583.0	398.0	86,464.0
1986	17,339.0	5,074.0	4,808.0	266.0	114,900.0
1987	18,132.0	7,583.0	6,614.0	969.0	160,289.0
1988	35,639.0	10,041.0	10,270.0	-229.0	206,324.0
1989	50,957.0	21,523.0	14,453.0	7,070.0	194,314.0
1990	113,067.0	23,336.0	23,274.0	62.0	391,288.0
1991	52,345.0	16,772.0	16,656.0	116.0	491,873.0
1992	51,136.0	12,816.0	9,820.0	2,996.0	1,016,670.0
1993	170,068.0	23,378.0	22,400.0	978.0	813,946.0
1994	113,287.0	62,298.0	38,687.0	23,611.0	1,022,193.0
1995	85,936.0	21,558.0	13,797.0	7,761.0	1,066,728.0
1996	52,559.0	113,440.0	74,567.0	38,873.0	1,948,095.0
1997	384,493.0	1,247,049.0	6,547.0	1,240,502.0	3,113,230.0
1998	401,265.0	110,571.0	9,874.0	1,100,697.0	3,089,681.0

Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A8.9.4

Sources of Income of Non-Life Insurance Companies in Nigeria (=N='000)

Year	FOREIGN										
	Premiums	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine	Misce-llaneous	Other Income	Interest Dividend & Rents	Other Receipts	Total Income
1970	4,490.0	700.0	194.0	2,318.0	322.0	654.0	302.0	178.0	142.0	36.0	4,668.0
1971	5,166.0	842.0	322.0	2,614.0	384.0	644.0	360.0	212.0	162.0	50.0	5,378.0
1972	6,088.0	853.0	355.0	3,271.0	673.0	678.0	258.0	367.0	335.0	32.0	6,455.0
1973	7,420.0	977.0	419.0	4,091.0	698.0	655.0	580.0	355.0	354.0	1.0	7,775.0
1974	3,127.0	317.0	292.0	1,560.0	375.0	551.0	32.0	145.0	44.0	101.0	3,272.0
1975	5,388.0	326.0	551.0	2,757.0	589.0	1,105.0	60.0	191.0	19.0	172.0	5,579.0
1976	5,747.0	104.0	194.0	3,388.0	1,105.0	931.0	25.0	24.0	24.0	-	5,771.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.1

Breakdown of Expenditure of Non-Life Insurance Business (All Companies) (=N='000)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers Liabilities	Marine
1970	3,760.0	528.0	358.0	2,168.0	248.0	282.0
1971	4,658.0	720.0	226.0	2,848.0	358.0	290.0
1972	7,467.0	886.0	430.0	4,552.0	417.0	865.0
1973	11,991.0	1,504.0	543.0	7,761.0	607.0	983.0
1974	13,329.0	970.0	421.0	9,387.0	747.0	1,212.0
1975	18,800.0	1,200.0	713.0	12,516.0	862.0	1,662.0
1976	27,625.0	2,302.0	770.0	20,357.0	1,067.0	1,706.0
1977	45,993.0	4,287.0	1,668.0	32,607.0	1,325.0	3,820.0
1978	55,517.0	4,536.0	2,149.0	37,698.0	1,424.0	6,377.0
1979	59,141.0	3,839.0	2,855.0	38,911.0	1,376.0	8,989.0
1980	59,363.0	5,642.0	2,238.0	40,521.0	1,407.0	6,715.0
1981	74,208.0	6,271.0	3,655.0	46,951.0	1,320.0	10,004.0
1982	79,173.0	6,780.0	5,482.0	44,651.0	1,480.0	10,392.0
1983	78,580.0	6,034.0	5,586.0	55,641.0	1,151.0	5,418.0
1984	77,704.0	5,334.0	6,276.0	53,710.0	1,157.0	8,007.0
1985	63,999.0	-14.0	6,408.0	54,152.0	863.0	-10.0
1986	86,390.0	6,876.0	5,884.0	54,220.0	832.0	11,400.0
1987	109,430.0	16,421.0	8,374.0	55,637.0	8,005.0	3,261.0
1988	151,143.0	16,527.0	11,242.0	67,825.0	831.0	30,150.0
1989	278,928.0	46,954.0	28,823.0	73,112.0	1,974.0	110,048.0
1990	306,512.0	61,513.0	30,795.0	114,486.0	2,284.0	37,344.0
1991	386,872.0	80,415.0	42,783.0	164,835.0	5,612.0	58,026.0
1992	613,887.0	114,795.0	66,768.0	267,441.0	8,304.0	81,214.0
1993	2,684,105.0	1,161,034.0	448,731.0	607,331.0	12,828.0	119,482.0
1994	1,315,294.0	267,396.0	193,828.0	605,163.0	22,038.0	132,365.0
1995	1,508,882.0	194,532.0	207,139.0	563,644.0	9,572.0	184,386.0
1996	1,654,069.0	342,701.0	276,877.0	712,329.0	54,545.0	191,780.0
1997	1,677,282.0	349,106.0	376,620.0	780,888.0	41,968.0	106,090.0
1998	1,956,215.0	388,133.0	396,745.0	832,866.0	39,765.0	129,484.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.1 contd

Breakdown of Expenditure of Non-Life Insurance Business (All Companies) (=N='000)

Year	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	176.0	5,270.0	3,934.0	892.0	444.0	9,030.0
1971	216.0	8,132.0	5,570.0	2,298.0	264.0	12,790.0
1972	317.0	13,102.0	7,944.0	3,767.0	1,391.0	20,569.0
1973	593.0	16,739.0	9,085.0	4,612.0	3,042.0	28,730.0
1974	592.0	17,352.0	12,293.0	3,799.0	1,260.0	30,681.0
1975	1,847.0	23,947.0	16,095.0	6,382.0	1,470.0	42,747.0
1976	1,423.0	35,365.0	22,127.0	11,412.0	1,826.0	62,990.0
1977	2,286.0	41,467.0	25,099.0	12,933.0	3,435.0	87,460.0
1978	3,333.0	61,257.0	42,964.0	10,475.0	7,818.0	116,774.0
1979	3,171.0	65,362.0	59,491.0	2,275.0	3,596.0	124,503.0
1980	2,840.0	81,807.0	72,835.0	4,864.0	4,108.0	141,170.0
1981	6,007.0	100,488.0	86,381.0	5,642.0	8,465.0	174,696.0
1982	10,388.0	110,368.0	99,673.0	10,392.0	303.0	189,541.0
1983	4,750.0	134,764.0	106,187.0	21,460.0	7,117.0	213,344.0
1984	3,220.0	110,347.0	84,520.0	22,668.0	3,159.0	188,051.0
1985	2,576.0	132,726.0	114,281.0	13,193.0	5,252.0	196,725.0
1986	7,178.0	135,787.0	127,860.0	3,904.0	4,023.0	222,177.0
1987	17,732.0	158,487.0	150,625.0	6,874.0	988.0	267,917.0
1988	24,568.0	206,405.0	184,176.0	13,010.0	9,219.0	357,548.0
1989	18,017.0	298,452.0	267,047.0	23,859.0	7,546.0	577,380.0
1990	60,090.0	388,611.0	336,461.0	49,555.0	2,595.0	695,123.0
1991	35,201.0	570,902.0	522,197.0	40,574.0	8,131.0	957,774.0
1992	75,365.0	1,157,628.0	863,558.0	267,862.0	26,208.0	1,771,515.0
1993	334,699.0	3,291,629.0	1,483,037.0	1,012,849.0	795,743.0	5,975,734.0
1994	94,504.0	2,483,586.0	1,896,203.0	407,211.0	180,172.0	3,798,880.0
1995	349,609.0	3,856,178.0	2,399,719.0	1,410,437.0	46,022.0	5,365,060.0
1996	75,837.0	4,262,070.0	3,913,336.0	112,076.0	236,658.0	5,916,139.0
1997	22,610.0	4,822,117.0	3,573,523.0	853,619.0	394,975.0	6,499,399.0
1998	169,221.0	5,218,066.0	3,820,198.0	969,756.0	428,112.0	7,174,281.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.2

Breakdown of Expenditure of Non-Life Insurance Business (Wholly Nigerian) (=N=Million)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers' Liability	Marine
1970	1,546.0	172.0	138.0	958.0	112.0	76.0
1971	2,282.0	372.0	104.0	1,428.0	174.0	76.0
1972	2,196.0	183.0	118.0	1,639.0	895.0	71.0
1973	3,688.0	350.0	178.0	2,872.0	94.0	107.0
1974	5,114.0	325.0	125.0	4,184.0	182.0	177.0
1975	8,719.0	408.0	296.0	6,168.0	249.0	569.0
1976	12,696.0	984.0	293.0	10,343.0	235.0	416.0
1977	27,236.0	2,880.0	1,142.0	19,975.0	491.0	1,297.0
1978	30,385.0	2,153.0	1,347.0	21,616.0	252.0	3,243.0
1979	29,752.0	1,062.0	1,472.0	20,211.0	210.0	5,811.0
1980	30,752.0	2,893.0	573.0	20,961.0	339.0	4,224.0
1981	39,987.0	2,102.0	1,581.0	24,694.0	436.0	6,543.0
1982	39,750.0	2,402.0	2,639.0	20,070.0	487.0	6,175.0
1983	58,263.0	4,968.0	3,645.0	41,242.0	597.0	4,099.0
1984	38,930.0	3,173.0	2,338.0	26,399.0	202.0	6,247.0
1985	29,615.0	2,590.0	4,021.0	28,815.0	265.0	1,781.0
1986	41,967.0	4,344.0	2,998.0	22,912.0	161.0	8,616.0
1987	59,429.0	10,474.0	3,628.0	21,827.0	7,405.0	993.0
1988	82,981.0	7,342.0	6,383.0	30,780.0	273.0	25,207.0
1989	206,236.0	32,652.0	19,870.0	44,426.0	659.0	103,213.0
1990	160,252.0	47,274.0	23,079.0	53,613.0	986.0	26,609.0
1991	203,221.0	49,439.0	27,976.0	65,310.0	4,349.0	42,205.0
1992	468,347.0	103,634.0	49,944.0	188,516.0	2,243.0	67,488.0
1993	2,417,221.0	1,143,180.0	423,504.0	462,067.0	4,375.0	108,458.0
1994	990,180.0	228,661.0	156,075.0	431,151.0	15,875.0	104,339.0
1995	1,002,973.0	141,316.0	164,327.0	395,840.0	7,080.0	163,223.0
1996	1,197,811.0	279,193.0	227,946.0	497,393.0	25,047.0	136,888.0
1997	1,088,053.0	307,284.0	294,400.0	542,725.0	26,069.0	37,604.0
1998	1,309,952.0	342,165.0	306,210.0	581,635.0	28,106.0	41,268.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.2 contd

Breakdown of Expenditure of Non-Life Insurance Business (Wholly Nigerian) (=N=Million)

Year	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	90.0	2,840.0	2,008.0	438.0	394.0	4,386.0
1971	124.0	5,290.0	3,638.0	1,482.0	170.0	7,568.0
1972	90.0	5,265.0	3,189.0	1,506.0	570.0	8,261.0
1973	87.0	6,887.0	4,035.0	2,091.0	761.0	10,575.0
1974	121.0	9,619.0	6,618.0	2,443.0	548.0	14,723.0
1975	1,029.0	13,694.0	8,865.0	4,113.0	716.0	22,413.0
1976	425.0	22,310.0	12,986.0	9,250.0	74.0	35,006.0
1977	1,451.0	29,009.0	16,320.0	10,448.0	2,241.0	56,245.0
1978	1,775.0	40,625.0	25,633.0	12,541.0	2,451.0	71,011.0
1979	988.0	42,605.0	36,736.0	5,366.0	503.0	72,359.0
1980	1,793.0	53,716.0	44,926.0	8,365.0	425.0	84,499.0
1981	4,631.0	65,673.0	52,325.0	12,647.0	701.0	105,660.0
1982	4,977.0	72,546.0	60,252.0	11,328.0	966.0	109,296.0
1983	3,717.0	105,984.0	77,826.0	23,794.0	4,364.0	164,252.0
1984	571.0	72,906.0	47,204.0	25,239.0	463.0	111,836.0
1985	885.0	89,184.0	75,893.0	12,672.0	619.0	118,799.0
1986	2,936.0	86,351.0	79,032.0	6,871.0	448.0	128,318.0
1987	15,102.0	104,378.0	93,711.0	10,185.0	482.0	163,807.0
1988	12,996.0	140,756.0	119,639.0	20,473.0	644.0	223,737.0
1989	5,416.0	214,254.0	184,038.0	29,059.0	1,157.0	420,490.0
1990	8,691.0	279,325.0	224,463.0	52,984.0	1,878.0	439,577.0
1991	13,942.0	402,425.0	368,810.0	31,179.0	2,436.0	605,646.0
1992	56,522.0	991,467.0	718,149.0	259,419.0	13,899.0	1,459,814.0
1993	275,637.0	2,891,655.0	1,145,750.0	952,754.0	793,151.0	5,308,876.0
1994	54,079.0	1,944,768.0	1,473,736.0	318,239.0	152,793.0	2,934,948.0
1995	131,187.0	3,303,036.0	2,034,288.0	1,236,783.0	31,965.0	4,306,009.0
1996	31,344.0	3,336,137.0	3,160,156.0	1,422.0	174,559.0	4,533,948.0
1997	-120,029.0	3,782,635.0	2,667,997.0	786,470.0	328,168.0	4,870,688.0
1998	10,568.0	4,140,055.0	2,897,634.0	885,630.0	356,791.0	5,450,007.0

Source: Central Bank of Nigeria Annual Survey

Table A.8.10.3

Breakdown of Expenditure of Non-Life Insurance Business (Joint)
(=N=Million)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers' Liability	Marine
1970	500.0	98.0	86.0	248.0	28.0	18.0
1971	466.0	82.0	14.0	292.0	36.0	26.0
1972	3,355.0	433.0	228.0	1,918.0	220.0	395.0
1973	4,222.0	605.0	206.0	2,250.0	235.0	548.0
1974	6,916.0	617.0	216.0	4,399.0	425.0	801.0
1975	8,236.0	648.0	269.0	5,414.0	444.0	667.0
1976	12,842.0	1,283.0	436.0	8,742.0	596.0	796.0
1977	18,757.0	1,407.0	526.0	12,632.0	834.0	2,523.0
1978	25,132.0	2,383.0	802.0	16,082.0	1,173.0	3,134.0
1979	29,389.0	2,779.0	1,383.0	18,700.0	1,166.0	3,178.0
1980	28,580.0	2,749.0	1,665.0	19,560.0	1,068.0	2,491.0
1981	34,221.0	4,169.0	2,074.0	22,257.0	884.0	3,461.0
1982	39,423.0	4,378.0	2,843.0	24,581.0	993.0	4,317.0
1983	20,317.0	1,071.0	1,941.0	14,399.0	554.0	1,319.0
1984	38,774.0	2,161.0	3,938.0	27,311.0	955.0	1,760.0
1985	34,360.0	2,576.0	2,387.0	25,337.0	598.0	1,771.0
1986	44,423.0	2,532.0	2,886.0	31,308.0	671.0	2,784.0
1987	50,001.0	5,947.0	4,746.0	33,810.0	600.0	2,268.0
1988	68,162.0	9,185.0	4,859.0	37,045.0	558.0	4,943.0
1989	72,691.0	14,302.0	8,952.0	28,686.0	1,315.0	6,835.0
1990	146,260.0	14,239.0	7,716.0	60,873.0	1,298.0	10,735.0
1991	183,651.0	30,976.0	14,807.0	99,525.0	1,263.0	15,821.0
1992	145,540.0	11,161.0	16,824.0	789,925.0	6,061.0	13,726.0
1993	266,884.0	17,854.0	25,227.0	145,264.0	8,453.0	11,024.0
1994	325,114.0	38,735.0	37,753.0	174,012.0	6,163.0	28,026.0
1995	505,909.0	53,216.0	42,812.0	167,804.0	2,492.0	21,163.0
1996	456,258.0	63,508.0	48,931.0	214,936.0	29,498.0	54,892.0
1997	589,229.0	41,822.0	82,220.0	238,163.0	15,899.0	68,486.0
1998	646,236.0	45,968.0	90,536.0	251,231.0	11,659.0	88,216.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.10.3 contd

Breakdown of Expenditure of Non-Life Insurance Business (Joint)
(=N=Million)

Year	Miscellaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	22.0	638.0	618.0	20.0	-	1,138.0
1971	16.0	660.0	452.0	208.0	-	1,126.0
1972	161.0	4,453.0	2,957.0	1,347.0	149.0	7,808.0
1973	278.0	4,757.0	6,106.0	1,612.0	39.0	11,879.0
1974	458.0	6,686.0	4,762.0	1,209.0	715.0	13,602.0
1975	794.0	9,155.0	6,159.0	2,246.0	750.0	17,391.0
1976	986.0	11,950.0	8,209.0	2,319.0	1,422.0	24,789.0
1977	835.0	12,458.0	8,780.0	3,484.0	194.0	31,215.0
1978	1,558.0	16,499.0	17,330.0	2,066.0	1,235.0	45,763.0
1979	2,183.0	19,453.0	22,755.0	-3,091.0	-211.0	52,144.0
1980	1,047.0	24,590.0	27,909.0	-3,501.0	182.0	56,671.0
1981	1,376.0	27,810.0	34,056.0	-7,005.0	759.0	69,036.0
1982	2,411.0	39,787.0	39,421.0	-935.0	1,301.0	80,245.0
1983	1,033.0	26,441.0	28,361.0	-2,334.0	414.0	49,092.0
1984	2,649.0	34,870.0	37,316.0	-2,571.0	125.0	76,215.0
1985	1,691.0	39,195.0	38,388.0	521.0	286.0	73,555.0
1986	4,242.0	46,469.0	48,828.0	-2,967.0	608.0	93,859.0
1987	2,630.0	54,109.0	56,914.0	-3,311.0	-506.0	106,915.0
1988	11,572.0	58,186.0	64,537.0	-7,463.0	1,112.0	133,811.0
1989	12,601.0	78,999.0	83,009.0	-5,200.0	1,190.0	156,890.0
1990	51,399.0	109,285.0	111,998.0	-3,429.0	716.0	255,545.0
1991	21,259.0	168,477.0	153,387.0	9,395.0	5,695.0	352,128.0
1992	18,843.0	166,161.0	145,409.0	8,443.0	12,309.0	311,701.0
1993	59,062.0	399,974.0	337,287.0	60,095.0	2,592.0	666,858.0
1994	40,425.0	538,818.0	422,467.0	88,972.0	27,379.0	863,932.0
1995	218,422.0	553,142.0	365,431.0	173,654.0	14,057.0	1,059,051.0
1996	44,493.0	925,933.0	753,180.0	110,654.0	62,099.0	1,382,191.0
1997	142,639.0	1,039,482.0	905,526.0	67,149.0	66,807.0	1,628,711.0
1998	158,653.0	1,078,011.0	922,564.0	84,126.0	71,321.0	1,724,274.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.10.4

Breakdown of Expenditure of Non-Life Insurance Business (Foreign) 1/
(=N=Million)

Year	Claims (A)	Fire	Accident	Motor Vehicle	Employers' Liability	Marine	Misce-llaneous	Other Expenditure (B)	Management Expenses	Net Commission	Other Expenses	Total Expenditure (A+B)
1970	1,714.0	258.0	134.0	962.0	108.0	188.0	64.0	1,792.0	1,308.0	434.0	50.0	3,506.0
1971	1,950.0	266.0	108.0	1,128.0	148.0	224.0	76.0	2,146.0	1,480.0	608.0	58.0	4,096.0
1972	1,844.0	270.0	40.0	995.0	102.0	371.0	66.0	2,656.0	1,798.0	854.0	4.0	4,500.0
1973	3,280.0	349.0	159.0	1,939.0	278.0	327.0	228.0	2,996.0	1,944.0	1,049.0	3.0	6,276.0
1974	1,298.0	28.0	80.0	805.0	139.0	234.0	12.0	1,058.0	903.0	147.0	8.0	2,356.0
1975	1,843.0	143.0	148.0	934.0	169.0	425.0	24.0	1,100.0	1,071.0	23.0	6.0	2,943.0
1976	2,089.0	35.0	40.0	1,271.0	239.0	494.0	10.0	1,106.0	933.0	157.0	16.0	3,195.0

1/ Wholly Foreign Owned Insurance Companies ceased to exist in Nigeria since the promulgation of the Nigerian Enterprises Promotion Decree of 1977.
Note : From 1999 to date , the data are not available

Source: Central Bank of Nigeria Annual Survey

Table A.8.11

Assets of Insurance Industry by the Type of Business Onwership (=N=Million)

Year	Government Securities			Stocks, Shares and Bonds		
	Life	Non-Life	All Companies	Life	Non-Life	All Companies
1970	4,481.0	2,252.0	6,733.0	4,124.0	5,393.0	9,517.0
1971	7,860.0	2,980.0	10,840.0	2,971.0	6,268.0	9,239.0
1972	7,897.0	8,935.0	16,832.0	5,082.0	6,771.0	11,853.0
1973	15,278.0	7,357.0	22,635.0	6,988.0	6,398.0	13,386.0
1974	15,447.0	4,213.0	19,660.0	7,977.0	10,097.0	18,074.0
1975	18,630.0	10,475.0	29,105.0	8,693.0	11,975.0	20,668.0
1976	29,370.0	13,064.0	42,434.0	15,990.0	14,582.0	30,572.0
1977	33,910.0	27,517.0	61,427.0	18,687.0	18,549.0	37,236.0
1978	39,591.0	38,501.0	78,092.0	22,950.0	30,670.0	53,620.0
1979	46,961.0	44,934.0	91,895.0	42,900.0	27,836.0	70,736.0
1980	63,567.0	46,396.0	109,963.0	72,992.0	48,934.0	121,926.0
1981	72,767.0	61,116.0	133,883.0	80,412.0	65,041.0	145,453.0
1982	72,688.0	59,034.0	131,722.0	110,178.0	80,211.0	190,389.0
1983	101,795.0	102,883.0	204,678.0	119,353.0	50,143.0	169,496.0
1984	90,807.0	121,427.0	212,234.0	137,842.0	61,677.0	199,519.0
1985	126,582.0	334,055.0	460,637.0	178,807.0	98,874.0	277,681.0
1986	154,167.0	668,477.0	822,644.0	202,072.0	88,554.0	290,626.0
1987	144,069.0	706,397.0	850,466.0	209,272.0	114,953.0	324,225.0
1988	281,450.0	1,019,699.0	1,301,149.0	182,718.0	143,331.0	326,049.0
1989	285,294.0	1,551,588.0	1,836,882.0	241,776.0	172,877.0	414,653.0
1990	275,609.0	1,576,537.0	1,852,146.0	339,156.0	159,004.0	498,160.0
1991	398,691.0	164,232.0	562,923.0	281,922.0	286,981.0	568,903.0
1992	357,691.0	271,253.0	628,882.0	525,813.0	461,624.0	987,437.0
1993	523,001.0	3,333,350.0	3,856,351.0	2,197,025.0	2,896,998.0	5,094,023.0
1994	511,272.0	5,417,112.0	5,928,384.0	1,082,428.0	996,016.0	2,078,444.0
1995	391,493.0	589,845.0	981,338.0	926,798.0	890,882.0	1,817,680.0
1996	526,005.0	1,136,087.0	1,662,092.0	2,152,784.0	2,079,341.0	4,232,125.0
1997	859,813.0	1,465,189.0	2,325,002.0	3,098,611.0	2,092,724.0	5,191,335.0
1998	1,512,365.0	1,856,423.0	3,368,788.0	3,213,564.0	2,136,549.0	5,350,113.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.11 contd

Assets of Insurance Industry by the Type of Business Onwership (=N=Million)

Year	Mortgages and Loans			Cash and Bills Receivable		
	Life	Non-Life	All Companies	Life	Non-Life	All Companies
1970	5,682.0	1,891.0	7,573.0	8,790.0	11,634.0	20,424.0
1971	4,962.0	2,442.0	7,404.0	12,434.0	17,629.0	30,063.0
1972	5,410.0	6,237.0	11,647.0	9,565.0	24,350.0	33,915.0
1973	9,510.0	3,433.0	12,943.0	19,392.0	25,590.0	44,982.0
1974	15,579.0	4,508.0	20,087.0	25,914.0	21,916.0	47,830.0
1975	18,178.0	5,711.0	23,889.0	29,460.0	35,433.0	64,893.0
1976	27,949.0	10,144.0	38,093.0	25,680.0	56,851.0	82,531.0
1977	35,543.0	22,594.0	58,137.0	33,977.0	95,700.0	129,677.0
1978	36,139.0	36,798.0	72,937.0	29,375.0	115,237.0	144,612.0
1979	70,369.0	23,166.0	93,535.0	47,053.0	91,316.0	138,369.0
1980	149,672.0	31,314.0	180,986.0	72,502.0	123,017.0	195,519.0
1981	89,057.0	58,209.0	147,266.0	55,301.0	104,006.0	159,307.0
1982	108,111.0	109,476.0	217,587.0	56,978.0	120,195.0	177,173.0
1983	135,187.0	69,438.0	204,625.0	70,673.0	74,925.0	145,598.0
1984	133,228.0	64,691.0	197,919.0	88,720.0	107,888.0	196,608.0
1985	161,072.0	136,147.0	297,219.0	106,076.0	130,002.0	236,078.0
1986	169,275.0	110,282.0	279,557.0	112,595.0	176,423.0	289,018.0
1987	160,255.0	111,299.0	271,554.0	146,097.0	134,388.0	280,485.0
1988	936,212.0	108,408.0	1,044,620.0	182,377.0	351,761.0	534,138.0
1989	330,156.0	180,667.0	510,823.0	112,854.0	473,147.0	586,001.0
1990	290,002.0	221,638.0	511,640.0	176,304.0	176,304.0	518,209.0
1991	885,757.0	318,124.0	1,203,881.0	227,008.0	807,544.0	1,034,552.0
1992	174,010.0	1,076,566.0	1,250,576.0	909,505.0	694,395.0	1,603,900.0
1993	846,927.0	2,330,862.0	3,177,789.0	1,283,881.0	905,745.0	2,189,626.0
1994	4,060,937.0	1,917,636.0	5,978,573.0	628,561.0	1,712,096.0	2,340,657.0
1995	759,348.0	1,036,862.0	1,796,210.0	666,800.0	2,491,394.0	3,158,194.0
1996	66,897.0	226,402.0	293,299.0	583,782.0	3,017,708.0	3,551,990.0
1997	553,078.0	503,014.0	1,056,092.0	984,860.0	1,861,371.0	2,846,231.0
1998	698,145.0	745,261.0	1,443,406.0	1,236,582.0	2,456,312.0	3,692,894.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.11 contd

Assets of Insurance Industry by the Type of Business Onwership (=N=Million)

Year	Miscellaneous			Total		
	Life	Non-Life	All Companies	Life	Non-Life	All Companies
1970	921.0	1,285.0	2,206.0	23,998.0	22,455.0	46,453.0
1971	1,398.0	2,289.0	3,687.0	29,625.0	31,608.0	61,233.0
1972	3,372.0	6,305.0	9,677.0	31,326.0	52,598.0	83,924.0
1973	5,720.0	9,127.0	14,847.0	56,888.0	51,905.0	108,793.0
1974	6,961.0	26,636.0	33,597.0	71,878.0	67,370.0	139,248.0
1975	6,701.0	42,015.0	48,716.0	81,662.0	105,609.0	187,271.0
1976	12,456.0	54,731.0	67,187.0	111,445.0	149,372.0	260,817.0
1977	23,096.0	98,784.0	121,880.0	145,213.0	263,144.0	408,357.0
1978	21,907.0	152,147.0	174,054.0	149,962.0	373,353.0	523,315.0
1979	66,987.0	186,678.0	253,665.0	274,270.0	373,930.0	648,200.0
1980	77,234.0	263,262.0	340,496.0	435,967.0	512,923.0	948,890.0
1981	77,214.0	351,125.0	428,339.0	374,751.0	639,497.0	1,014,248.0
1982	78,355.0	343,196.0	421,551.0	426,310.0	712,112.0	1,138,422.0
1983	120,831.0	260,905.0	381,736.0	547,839.0	558,294.0	1,106,133.0
1984	148,132.0	379,472.0	527,604.0	598,729.0	735,155.0	1,333,884.0
1985	135,435.0	527,429.0	662,864.0	707,972.0	1,226,507.0	1,934,479.0
1986	168,338.0	637,806.0	806,144.0	806,447.0	1,681,542.0	2,487,989.0
1987	154,820.0	769,947.0	924,767.0	814,513.0	1,836,984.0	2,651,497.0
1988	493,205.0	556,735.0	1,049,940.0	2,075,962.0	2,179,934.0	4,255,896.0
1989	659,335.0	1,283,140.0	1,942,475.0	1,629,415.0	3,661,419.0	5,290,834.0
1990	694,513.0	2,076,031.0	2,777,283.0	1,782,323.0	4,551,419.0	6,333,742.0
1991	1,191,876.0	2,066,240.0	3,258,116.0	2,985,254.0	3,643,121.0	6,628,375.0
1992	1,712,432.0	3,983,441.0	5,695,873.0	3,679,451.0	6,487,279.0	10,166,730.0
1993	1,753,761.0	4,248,409.0	6,002,170.0	6,614,595.0	13,715,364.0	20,329,959.0
1994	879,164.0	6,015,635.0	6,894,799.0	7,162,362.0	16,058,495.0	23,220,857.0
1995	1,269,478.0	8,132,297.0	19,401,775.0	4,013,917.0	13,141,280.0	17,155,197.0
1996	1,979,304.0	3,558,609.0	5,537,913.0	5,258,772.0	10,018,147.0	15,276,919.0
1997	3,215,348.0	5,445,624.0	8,660,972.0	8,711,710.0	11,367,922.0	20,079,632.0
1998	2,836,549.0	5,886,743.0	8,723,292.0	9,497,205.0	13,081,288.0	22,578,493.0

Note : From 1999 to date , the data are not available
Source: Central Bank of Nigeria Annual Survey

Table A.8.12

Percentage Distribution of Assets of Insurance Companies in Nigeria

	Government Securities			Stocks Share & Bonds		
Year	Life	Non-Life	All	Life	Non-Life	All
1970	18.7	10	14.5	17.2	24	20.5
1971	26.5	9.4	17.7	10	19.8	15.1
1972	25.4	17	20.1	16.2	12.9	14.1
1973	26.9	14.2	20.9	12.3	12.3	12.3
1974	21.5	6.3	14.1	11.1	15	13
1975	22.8	9.9	15.5	10.6	11.3	11
1976	26.4	8.7	16.3	14.3	9.8	11.7
1977	23.3	10.5	15	12.9	7	9.1
1978	26.4	10.3	14.9	15.3	8.2	10.3
1979	17.1	12	14.2	15.6	7.5	10.9
1980	14.6	9.1	11.6	16.8	9.5	12.9
1981	19.4	9.5	13.2	21.5	10.2	14.3
1982	17	8.3	11.6	25.8	11.2	16.7
1983	18.5	18.4	18.5	21.8	9	15.3
1984	15.2	16.5	15.9	23	8.4	15
1985	17.9	27.2	23.8	25.3	8.1	14.3
1986	19.1	39.7	33.1	25	5.3	11.7
1987	17.7	38.5	32.1	25.7	6.3	12.2
1988	13.5	46.8	30.6	8.8	6.6	7.7
1989	17.5	42.4	34.7	14.8	4.7	7.8
1990	15.5	34.6	29.2	19	3.5	7.9
1991	13.4	4.5	8.5	9.4	7.9	8.6
1992	9.3	4.6	6.4	13.6	7.7	10
1993	7.9	24.3	18.9	33.2	21.2	25.1
1994	7.1	33.7	25.5	15.1	6.2	9
1995	2.8	4.5	3.6	6.6	6.8	6.7
1996	10	11.3	10.9	41	20.8	27.7
1997	9.9	12.9	11.6	35.6	18.4	25.9
1998	15.9	14.2	14.9	33.8	16.3	23.7

Source: Central Bank of Nigeria Annual Survey

Table A.8.12 contd

Percentage Distribution of Assets of Insurance Companies in Nigeria

Year	Mortgages and Loans			Cash & Bills Receivable		
	Life	Non-Life	All Companies	Life	Non-Life	All Companies
1970	23.7	8.4	16.3	36.6	51.9	43.9
1971	16.8	7.7	12.1	42	55.8	49.1
1972	17.2	11.8	13.9	30.5	46.3	40.4
1973	16.7	6.6	11.9	34.1	49.3	41.3
1974	21.7	6.7	14.4	36	32.5	34.4
1975	22.3	5.4	12.8	36.1	33.6	34.7
1976	25.1	6.8	14.6	23.6	38.1	31.6
1977	24.5	8.6	14.2	23.4	36.4	31.8
1978	24.1	9.9	13.9	19.6	30.9	27.6
1979	25.7	6.2	14.4	17.2	24	21.4
1980	34.3	6.1	19	16.6	24	20.6
1981	23.7	9.1	14.6	14.8	16.3	15.7
1982	25.4	15.4	19.1	13.4	16.9	15.6
1983	24.7	12.4	18.5	12.9	13.4	13.2
1984	22.3	8.8	14.8	14.8	14.7	14.7
1985	22.7	11.1	15.4	15	10.6	12.2
1986	21	6.6	11.2	14	10.5	11.6
1987	19.7	6.1	10.2	17.9	7.3	10.6
1988	45.1	5	24.5	8.8	16.1	12.5
1989	20.3	4.9	9.7	6.9	12.9	11.1
1990	16.3	4.9	8.1	9.9	11.4	11
1991	29.7	8.7	18.2	7.6	22.2	15.6
1992	7.1	7.1	7.1	23.6	13.7	17.6
1993	12.8	17	15.6	19.4	6.6	10.8
1994	56.7	11.9	25.7	8.8	10.7	10.1
1995	5.4	7.9	6.6	4.8	19	11.6
1996	1.3	2.3	2	10.1	30.1	23.2
1997	6.3	4.4	5.3	11.3	16.4	14.2
1998	7.4	5.7	6.4	13	18.8	16.4

Source: Central Bank of Nigeria Annual Survey

Table A.8.12 contd

Percentage Distribution of Assets of Insurance Companies in Nigeria

Year	Miscellaneous			Total		
	Life	Non-Life	All Companies	Life	Non-Life	All Companies
1970	3.8	5.7	4.8	100	100	100
1971	4.7	7.2	6	100	100	100
1972	10.7	12	11.5	100	100	100
1973	10	17.6	13.6	100	100	100
1974	9.7	39.8	24.1	100	100	100
1975	8.2	39.8	26	100	100	100
1976	11.2	36.6	25.8	100	100	100
1977	15.9	37.5	29.9	100	100	100
1978	14.6	40.7	33.3	100	100	100
1979	24.4	49.9	39.1	100	100	100
1980	17.7	51.3	35.9	100	100	100
1981	20.6	54.9	42.2	100	100	100
1982	18.4	48.2	37	100	100	100
1983	22.1	46.8	34	100	100	100
1984	24.7	51.6	39.6	100	100	100
1985	19.1	43	34.3	100	100	100
1986	20.9	37.9	32.4	100	100	100
1987	19	41.9	34.9	100	100	100
1988	23.8	25.5	24.7	100	100	100
1989	40.5	35.1	36.7	100	100	100
1990	39.3	45.6	43.8	100	100	100
1991	39.9	56.7	49.1	100	100	100
1992	46.4	66.9	58.9	100	100	100
1993	26.7	30.9	29.6	100	100	100
1994	12.3	37.5	29.7	100	100	100
1995	80.4	61.9	71.4	100	100	100
1996	37.6	35.5	36.2	100	100	100
1997	36.9	47.9	43.1	100	100	100
1998	29.9	45	38.6	100	100	100

Source: Central Bank of Nigeria Annual Survey

Table A8.13

Financial Development

Year	GDP at current basic prices (N'Million)	Money Supply (M2) (N'Million)	Credit to Private Sector (N'Million)	Finanacial Deepening (M2/GDP) (%)	Finanacial Deepening (Cp/GDP) (%)
1992	875342.52	129085.4431	76098.7	**14.7**	**8.7**
1993	1089679.72	198519.1328	91239.3	**18.2**	**8.4**
1994	1399703.22	266944.9005	145103.9	**19.1**	**10.4**
1995	2907358.18	318763.4722	204945.1	**11.0**	**7.0**
1996	4032300.34	370333.5019	255558.8	**9.2**	**6.3**
1997	4189249.77	429731.3598	316577.3	**10.3**	**7.6**
1998	3989450.28	525637.6	370706.7	**13.2**	**9.3**
1999	4679212.05	699733.6871	452411.1	**15.0**	**9.7**
2000	6713574.84	1036079.514	587486.2	**15.4**	**8.8**
2001	6895198.33	1315869.147	827122.8736	**19.1**	**12.0**
2002	7795758.35	1599494.6	938271.2	**20.5**	**12.0**
2003	9913518.19	1985191.833	1191546.3	**20.0**	**12.0**
2004	11411066.91	2263587.88	1507885.179	**19.8**	**13.2**
2005	14610881.45	2,626,455.1	1950379.82	**18.0**	**13.3**

Source: Central Bank of Nigeria

SECTION B

PUBLIC FINANCE STATISTICS

Table B. 1.1

Current Revenue of the Federal Government (=N='million)

** Sources	1970	1971	1972	1973	1974
Total Federally Collected Revenue	634.0	1,168.8	1,405.1	1,695.3	4,537.4
Oil Revenue (Gross)	166.6	510.1	764.3	1,016.0	3,724.0
Petroleum Profit Tax and Royalties	97.7	383.1	540.5	769.2	2,870.1
Others 1/	68.9	127.0	223.8	246.8	853.9
Non- Oil Revenue	467.4	658.7	640.8	679.3	813.4
Company Income Tax.	45.8	67.5	80.4	80.8	148.8
Custom & Excise Duties.	370.0	491.0	481.1	516.2	498.3
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 2/	51.6	100.2	79.3	82.3	166.3
AFEM Surplus Revenue	-	-	-	-	-
Others3/	-	-	-	-	-
Allocation To:	582.4	1,068.6	1,325.8	1,613.0	4,371.1
Federation Account 4/	582.4	1,068.6	1,325.8	1,613.0	4,371.1
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 5/	-	-	-	-	-
Federal Government Retained Revenue	448.8	1,168.8	1,405.1	1,695.3	4,537.4
Federation Account	397.2	1,068.6	1,325.8	1,613.0	4,371.1
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	51.6	100.2	79.3	82.3	166.3
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 6/	-	-	-	-	-

1/ Include revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

2/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

3/ Include Customs Levies and Education taxes etc.

4/ Include transfers to Federation Account from Domestic Oil Sales

5/ Include transfers to Special and Excess Reserves,Education Fund.

6/ Include Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants,and Sterilised Oil Windfall Proceeds and Grants.

** This format was discontinued as from 1998 to reflect changes in fiscal policies

Source: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria

Table B. 1.1 contd

Current Revenue of the Federal Government (=N='million)

** Sources	1975	1976	1977	1978	1979
Total Federally Collected Revenue	5,514.7	6,765.9	3,711.6	7,371.0	10,912.4
Oil Revenue (Gross)	4,271.5	5,365.2	1,749.8	4,555.8	8,880.8
Petroleum Profit Tax and Royalties	2,707.5	3,624.9	0.0	3,415.7	5,164.1
Others 1/	1,564.0	1,740.3	1,749.8	1,140.1	3,716.7
Non- Oil Revenue	1,243.2	1,400.7	1,961.8	2,815.2	2,031.6
Company Income Tax.	261.9	222.2	476.9	527.4	575.1
Custom & Excise Duties.	760.7	882.7	1,145.6	1,698.2	1,143.9
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 2/	220.6	295.8	339.3	589.6	312.6
AFEM Surplus Revenue	-	-	-	-	-
Others3/	-	-	-	-	-
Allocation To:	5,294.1	6,470.1	7,703.1	6,781.4	10,912.4
Federation Account 4/	5,294.1	6,470.1	7,703.1	6,781.4	10,599.8
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 5/	-	-	-	-	312.6
Federal Government Retained Revenue	5,514.7	6,765.9	8,042.4	7,371.0	8,868.4
Federation Account	5,294.1	6,470.1	7,703.1	6,781.4	8,555.8
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	220.6	295.8	339.3	589.6	312.6
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 6/	-	-	-	-	-

1/ Include revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

2/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

3/ Include Customs Levies and Education taxes etc.

4/ Include transfers to Federation Account from Domestic Oil Sales

5/ Include transfers to Special and Excess Reserves,Education Fund.

6/ Include Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants,and Sterilised Oil Windfall Proceeds and Grants.

** This format was discontinued as from 1998 to reflect changes in fiscal policies

Source: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria

Table B. 1.1 Cont'd

Current Revenue of the Federal Government (=N='million)

Sources	1980	1981	1982	1983	1984
Total Federally Collected Revenue	15,233.5	13,290.5	11,433.7	10,508.7	11,253.3
Oil Revenue (Gross)	12,353.3	8,564.4	7,814.9	7,253.0	8,269.2
Petroleum Profit Tax and Royalties	8,564.3	6,325.8	4,846.4	3,746.9	4,761.4
Others 1/	3,789.0	2,238.6	2,968.5	3,506.1	3,507.8
Non- Oil Revenue	2,880.2	4,726.1	3,618.8	3,255.7	2,984.1
Company Income Tax.	579.2	403.0	550.0	561.5	787.2
Custom & Excise Duties.	1,813.5	2,325.8	2,336.0	1,984.1	1,616.0
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 2/	487.5	1,997.3	732.8	710.1	580.9
AFEM Surplus Revenue	-	-	-	-	-
Others3/	-	-	-	-	-
Allocation To:	15,234.0	12,180.1	10,617.7	10,508.7	11,253.3
Federation Account 4/	14,746.5	10,182.8	9,884.9	9,798.6	10,672.4
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 5/	487.5	1,997.3	732.8	710.1	580.9
Federal Government Retained Revenue	12,993.3	7,511.6	5,819.1	6,272.0	7,267.2
Federation Account	12,505.8	5,514.3	5,086.3	5,561.9	6,686.3
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	487.5	1,997.3	732.8	710.1	580.9
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 6/	-	-	-	-	-

1/ Include revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

2/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

3/ Include Customs Levies and Education taxes etc.

4/ Include transfers to Federation Account from Domestic Oil Sales

5/ Include transfers to Special and Excess Reserves,Education Fund.

6/ Include Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants,and Sterilised Oil Windfall Proceeds and Grants.

** This format was discontinued as from 1998 to reflect changes in fiscal policies

Source: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria

Table B. 1.1 Cont'd

Current Revenue of the Federal Government (=N='million)

Sources	1985	1986	1987	1988	1989
Total Federally Collected Revenue	15,050.4	12,595.8	25,380.6	27,596.7	53,870.4
Oil Revenue (Gross)	10,923.7	8,107.3	19,027.0	19,831.7	39,130.5
Petroleum Profit Tax and Royalties	6,711.0	4,811.0	12,504.0	6,814.4	10,598.1
Others 1/	4,212.7	3,296.3	6,523.0	13,017.3	28,532.4
Non- Oil Revenue	4,126.7	4,488.5	6,353.6	7,765.0	14,739.9
Company Income Tax.	1,004.3	1,102.5	1,235.2	1,550.8	1,914.3
Custom & Excise Duties.	2,183.5	1,728.2	3,540.8	5,672.0	5,815.5
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 2/	938.9	433.7	407.6	540.5	938.0
AFEM Surplus Revenue	-	-	-	-	-
Others3/	-	1,224.1	1,170.0	1.7	6,072.1
Allocation To:	14,689.1	12,302.0	25,099.8	27,310.8	47,798.3
Federation Account 4/	13,750.2	11,868.3	24,692.2	26,770.3	46,860.3
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 5/	938.9	433.7	407.6	540.5	938.0
Federal Government Retained Revenue	10,001.4	7,969.4	16,129.0	15,588.6	25,762.2
Federation Account	9,062.5	6,311.6	14,551.4	15,046.4	18,752.1
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	938.9	433.7	407.6	540.5	938.0
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 6/	-	1,224.1	1,170.0	1.7	6,072.1

1/ Include revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

2/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

3/ Include Customs Levies and Education taxes etc.

4/ Include transfers to Federation Account from Domestic Oil Sales

5/ Include transfers to Special and Excess Reserves,Education Fund.

6/ Include Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants,and Sterilised Oil Windfall Proceeds and Grants.

** This format was discontinued as from 1998 to reflect changes in fiscal policies

Source: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria

Table B1.1 Cont'd

Current Revenue of the Federal Government (=N='million)

Sources	1990	1991	1992	1993
Total Federally Collected Revenue	98,102.4	100,991.6	190,453.2	192,769.4
Oil Revenue (Gross)	71,887.1	82,666.4	164,078.1	162,102.4
Petroleum Profit Tax and Royalties	26,909.0	38,615.9	51,476.7	59,207.6
Others 1/	44,978.1	44,050.5	112,601.4	102,894.8
Non- Oil Revenue	26,215.3	18,325.2	26,375.1	30,667.0
Company Income Tax.	2,997.3	3,827.9	5,417.2	9,554.1
Custom & Excise Duties.	8,640.9	11,456.9	16,054.8	15,486.4
Value-Added Tax (VAT)	-	-	-	-
Federal Government Independent Revenue 2/	1,724.0	3,040.4	4,903.1	5,626.5
AFEM Surplus Revenue	-	-	-	-
Others3/	12,853.1	-	-	-
Allocation To:	84,735.4	76,350.9	126,486.4	162,746.4
Federation Account 4/	68,064.2	54,000.0	77,800.0	106,799.4
VAT Pool Account	-	-	-	-
AFEM Surplus Account	-	-	-	-
Petroleum Trust Fund	-	-	-	-
JVC Payments Account	16,671.2	22,350.9	48,686.4	55,947.0
External Debt Service Funds	-	-	-	-
National Priority Projects Funds	-	-	-	-
Others 5/	-	-	-	-
Federal Government Retained Revenue	38,152.1	30,829.2	53,264.9	126,071.2
Federation Account	23,575.0	27,788.8	38,240.0	51,797.7
Value-Added Tax(VAT)	-	-	-	-
Federal Government Independent Revenue	1,724.0	3,040.4	4,903.1	5,626.5
PTF	-	-	-	-
National Priority Projects	-	-	-	55,947.0
External Debt Service Funds	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-
Grant	-	-	-	-
Others 6/	12,853.1	-	10,121.8	12,700.0

1/ Include revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

2/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

3/ Include Customs Levies and Education taxes etc.

4/ Include transfers to Federation Account from Domestic Oil Sales

5/ Include transfers to Special and Excess Reserves,Education Fund.

6/ Include Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants,and Sterilised Oil Windfall Proceeds and Grants.

** This format was discontinued as from 1998 to reflect changes in fiscal policies

Source: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria

Table B1.1 Cont'd

Current Revenue of the Federal Government (=N='million)

Sources	1994	1995	1996	1997
Total Federally Collected Revenue	201,910.8	459,987.3	523,597.0	591,151.0
Oil Revenue (Gross)	160,192.4	324,547.6	408,783.0	416,811.1
Petroleum Profit Tax and Royalties	42,802.7	42,857.9	76,667.0	68,574.1
Others 1/	117,389.7	281,689.7	332,116.0	348,237.0
Non- Oil Revenue	41,718.4	135,439.7	114,814.0	174,339.9
Company Income Tax.	12,274.8	21,878.3	22,000.0	26,000.0
Custom & Excise Duties.	18,294.6	37,364.0	55,000.0	63,000.0
Value-Added Tax (VAT)	7,260.8	20,761.0	31,000.0	34,000.0
Federal Government Independent Revenue 2/	3,888.2	20,436.4	3,407.0	8,339.9
AFEM Surplus Revenue	-	-	-	-
Others3/	-	35,000.0	3,407.0	43,000.0
Allocation To:	189,305.5	430,701.9	516,783.0	578,568.6
Federation Account 4/	110,641.0	161,998.5	179,000.0	208,000.0
VAT Pool Account	7,260.8	20,436.4	31,000.0	34,000.0
AFEM Surplus Account	-	79,645.3	103,190.0	130,811.1
Petroleum Trust Fund	9,957.5	35,000.0	42,000.0	37,757.5
JVC Payments Account	61,446.2	45,000.0	39,000.0	45,000.0
External Debt Service Funds	-	44,000.0	44,000.0	44,000.0
National Priority Projects Funds	-	26,000.0	44,000.0	44,000.0
Others 5/	-	18,621.7	34,593.0	35,000.0
Federal Government Retained Revenue	90,622.6	249,768.1	325,144.0	351,262.3
Federation Account	53,661.0	325,144.0	81,056.0	101,000.0
Value-Added Tax(VAT)	1,452.2	7,437.8	10,746.0	12,238.7
Federal Government Independent Revenue	3,888.2	20,761.0	3,407.0	8,339.9
PTF	-	35,000.0	41,935.0	37,757.5
National Priority Projects	19,826.4	26,000.0	44,000.0	44,000.0
External Debt Service Funds	-	44,000.0	41,285.2	32,924.1
AFEM Surplus Intervention Fund	-	38,000.0	62,000.0	47,002.1
Grant	-	-	2,000.0	2,000.0
Others 6/	11,794.8	-	38,714.8	66,000.0

1/ Include revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

2/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

3/ Include Customs Levies and Education taxes etc.

4/ Include transfers to Federation Account from Domestic Oil Sales

5/ Include transfers to Special and Excess Reserves,Education Fund.

6/ Include Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants,and Sterilised Oil Windfall Proceeds and Grants.

** This format was discontinued as from 1998 to reflect changes in fiscal policies

Source: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria

Table B1.1 Cont'd
Current Revenue of the Federal Government
(=N='Billion)

** Sources	1998	1999	2000	2001	2002	2003	2004 1/	2005 2/
Total Revenue(Gross)	463.6	949.2	1,906.2	2,231.6	1,731.8	2,575.1	3,920.5	5,547.5
Oil Revenue (Gross)	324.3	724.4	1,591.7	1,707.6	1,230.9	2,074.3	3,354.8	4,762.4
Crude Oil / Gas Exports	100.7	514.0	947.2	934.3	496.3	998.4	1,498.4	1,995.7
PPT and Royalties etc.	68.0	164.3	525.1	639.2	392.2	683.5	1,183.5	1,904.9
Domestic Crude Oil Sales	56.6	46.1	96.4	121.5	304.2	386.4	668.1	856.9
Other Oil Revenue	99.1	0.0	23.0	12.5	38.1	6.0	4.8	4.9
Less:								
Deductions 3/	158.0	388.3	734.1	804.1	125.7	563.5	1,263.3	2,513.6
Oil Revenue (Net)	166.3	336.1	857.6	903.4	1,105.1	1,510.8	2,091.5	2,248.8
Non- Oil Revenue	139.3	224.8	314.5	524.1	501.0	500.8	565.7	785.1
Companies Income Tax.	33.3	46.2	51.1	68.7	89.1	114.8	130.1	162.2
Customs & Excise Duties.	57.7	87.9	101.5	170.6	181.4	195.5	217.2	232.8
Privatisation/GSM Proceeds	0.0	0.0	18.1	78.0	19.7	0.0	0.0	0.0
Value-Added Tax(VAT)	36.9	47.1	58.5	91.8	108.6	136.4	159.5	178.1
Tax on Petroleum Products	0.0	14.4	25.5	30.2	0.0	0.0	0.0	0.0
Independent Revenue of Fed. Govt.(incl.GSM)	11.4	20.1	38.1	44.4	68.1	54.2	58.9	212.1
Education Tax	0.0	0.0	7.5	16.2	10.3	0.0	0.0	0.0
Others	11.4	9.1	14.2	24.2	23.8	0.0	0.0	0.0
Federally - collected revenue(Net)	305.6	560.9	1,172.1	1,427.5	1,606.1	2,011.6	2,657.2	3,033.9
Federation Account	404.7	576.8	1,262.5	1,599.4	1,899.5	2,011.6	2,657.2	3,033.9
Transfer to Stabilization Account	0.0	63.1	0.0	17.4	0.0	0.0	0.0	0.0
Transfer to Federation Reserve Account	0.0	0.0	0.0	20.4	0.0	0.0	0.0	0.0
Transfer to Federal Govt. Ind. Revenue	11.4	20.1	38.1	44.4	68.1	54.2	58.9	212.1
Transfer to VAT Pool Account	36.9	47.1	58.5	91.8	108.6	136.4	159.5	178.1
Deductions for 13% Derivation Arrears	0.0	0.0	7.5	0.0	0.0	0.0	0.0	0.0
National Judicial Council	0.0	0.0	10.0	8.8	0.0	0.0	0.0	0.0
Other Transfers 4/	0.0	0.0	32.3	118.3	30.0	0.0	0.0	0.0
Amount Distributed	257.3	446.5	1,051.6	1,298.3	1,692.8	1,821.0	2,438.8	2,643.7
Federal Government	124.6	218.9	502.3	530.7	859.0	917.1	1,147.9	1,237.2
State Government	57.5	108.2	248.6	391.3	398.8	419.8	582.2	627.5
Local Government	47.9	90.2	207.1	245.4	333.9	346.9	448.9	483.8
Mineral Derivation (13%)	0.0	0.0	0.0	0.0	0.0	137.2	259.9	295.3
Special Funds:	14.3	29.2	93.6	130.9	101.1	0.0	78.0	97.5
Federal Capital Territory	2.4	4.5	10.5	12.8	1.4	0.0	18.5	23.3
Ecology	4.9	9.1	21.0	25.5	2.7	0.0	18.7	23.3
Statutory Stabilization	1.2	2.3	5.3	6.4	7.5	0.0	9.3	11.7
Mineral Derivation (13%)	1.5	3.4	52.2	78.4	89.2	0.0	0.0	0.0
Mineral Producing Areas	4.4	9.9	0.0	0.0	0.0	0.0	0.0	0.0
Natural Resources	0.0	0.0	4.6	7.9	0.4	0.0	31.5	39.2
Overall Balance	-99.1	-15.9	-90.4	-171.9	-293.4	0.0	0.0	0.0
Financing	99.1	15.9	90.4	171.9	293.4	0.0	0.0	0.0
Transfer from AFEM Surplus Account.	99.1	0.0	0.0	0.0	202.8	0.0	0.0	0.0
Draw-Down from Federation Reserves	0.0	17.7	20.5	20.4	15.0	0.0	0.0	0.0
Draw-Down from Stabilization Account	0.0	-1.8	8.5	0.1	75.6	0.0	0.0	0.0
Draw-Down from Excess crude/PPT Account	0.0	0.0	72.7	112.9	0.0	0.0	0.0	0.0
Draw-Down from GSM Proceeds	0.0	0.0	0.0	78.0	0.0	0.0	0.0	0.0
Other Funds	0.0	0.0	-11.3	-39.4	0.0	0.0	0.0	0.0
Memorandum Items:								
Deductions:	157.9	388.4	734.1	804.1	125.7	563.5	1,263.2	2,513.5
JVC Cash calls	55.0	185.5	309.6	392.0	67.1	420.5	454.9	532.2
NNPC Priority Projects	13.2	24.1	24.3	38.1	6.5	0.0	0.0	0.0
External Debt Service	40.3	148.8	173.2	232.2	39.7	0.0	0.0	0.0
Excess Crude Proceeds	0.0	30.0	227.0	97.2	2.4	128.4	496.6	1057.5
Excess PPT & Royalty	0.0	0.0	0.0	44.6	10.0	13.3	309.9	901.4
Others	49.4	0.0	0.0	0.0	0.0	1.3	1.8	22.4

1/ Revised
2/ Provisional
3/ As Contained in Memorandum Items
4/ Include Education Tax, Customs Levies and Privaization Proceeds
Source: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B1.2

Functional Classification of Recurrent Expenditure of the Federal Government (=N= 'million)

Year	Admin-nistration	% of Total	Economic Services	% of Total	Social Community Services	% of Total	Transfers 1/	% of Total	Total	% of GDP
1970	140.4	19.6	31.0	4.3	2.8	0.4	541.9	75.7	716.1	13.8
1971	46.0	5.6	32.6	4.0	5.2	0.6	739.8	89.8	823.6	12.5
1972	498.3	49.2	46.2	4.6	29.4	2.9	438.4	43.3	1,012.3	14.0
1973	454.3	47.2	52.4	5.4	31.1	3.2	425.7	44.2	963.5	8.8
1974	555.4	36.6	74.4	4.9	94.9	6.3	792.4	52.2	1,517.1	8.3
1975	1,055.4	38.6	131.8	4.8	287.5	10.5	1,260.2	46.1	2,734.9	12.7
1976	1,010.2	26.5	141.8	3.7	634.6	16.6	2,028.8	53.2	3,815.4	14.0
1977	1,040.4	27.2	191.7	5.0	368.5	9.6	2,218.6	58.1	3,819.2	11.7
1978	1,331.2	47.5	224.0	8.0	407.3	14.5	837.5	29.9	2,800.0	7.8
1979	999.5	31.4	113.4	3.6	511.0	16.0	1,563.3	49.0	3,187.2	7.4
1980	1,917.4	39.9	468.6	9.8	807.7	16.8	1,611.5	33.5	4,805.2	9.5
1981	2,175.1	44.9	499.4	10.3	856.0	17.7	1,316.2	27.2	4,846.7	4.7
1982	2,082.1	42.6	345.0	7.1	723.9	14.8	1,734.7	35.5	4,885.7	4.4
1983	2,567.9	48.6	380.0	7.2	904.4	17.1	1,426.5	27.0	5,278.8	4.4
1984	2,677.3	45.9	326.9	5.6	768.0	13.2	2,055.3	35.3	5,827.5	4.7
1985	2,638.2	34.8	315.4	4.2	1,132.2	14.9	3,490.4	46.1	7,576.2	5.2
1986	2,675.7	34.8	513.7	6.7	862.0	11.2	3,645.5	47.4	7,696.9	5.4
1987	6,046.3	38.6	1,092.9	7.0	469.0	3.0	8,038.0	51.4	15,646.2	7.7
1988	5,777.8	29.8	1,221.2	6.3	2,114.2	10.9	10,296.2	53.0	19,409.4	7.1
1989	6,270.5	24.1	1,419.0	5.5	4,230.1	16.3	14,074.6	54.1	25,994.2	25.1
1990	6,540.2	18.1	1,613.7	4.5	3,396.0	9.4	24,669.7	68.1	36,219.6	7.3
1991	6,953.8	18.2	1,303.4	3.4	2,676.9	7.0	27,309.4	71.4	38,243.5	6.7
1992	8,854.5	16.4	3,140.4	5.8	1,362.3	2.5	40,715.0	75.3	54,072.2	5.9
1993	18,366.1	22.4	4,656.0	5.7	8,807.4	10.7	50,314.1	61.3	82,143.6	7.3
1994	20,534.8	23.9	3,909.9	4.6	10,085.5	11.7	51,388.7	59.8	85,918.9	5.9
1995	28,757.9	21.6	5,917.9	4.5	13,820.8	10.4	84,403.1	63.5	132,899.7	4.4
1996	47,122.8	37.9	5,841.1	4.7	17,687.2	14.2	53,640.2	43.2	124,291.3	3.0
1997	61,333.1	38.7	7,794.0	4.9	21,330.6	13.5	68,105.8	43.0	158,563.5	3.7
1998	54,673.5	30.7	11,862.1	6.7	22,777.6	12.8	88,784.6	49.9	178,097.8	4.3
1999	97,224.1	21.6	20,451.2	4.5	37,748.3	8.4	294,238.8	65.4	449,662.4	9.4
2000	121,299.1	26.3	29,816.3	6.5	58,802.4	12.7	251,690.7	54.5	461,608.5	6.7
2001	180,810.0	31.2	53,011.1	9.2	79,634.4	13.7	265,873.6	45.9	579,329.1	8.2
2002	331,736.0	38.2	65,910.9	7.6	189,431.6	21.8	280,258.0	32.3	867,336.5	10.9
2003	307,848.5	31.3	96,031.8	9.8	102,565.9	10.4	477,821.9	48.5	984,268.1	9.7
2004	306,842.8	29.7	58,781.7	5.7	134,390.7	13.0	532,726.1	51.6	1,032,741.3	8.9
2005 2/	434,671.8	35.5	64,308.5	5.3	151,646.6	12.4	573,103.1	46.8	1,223,730.0	8.2

1/ Includes debt service payments, pensions and gratuities, grants and subventions,subsidies, etc
2/ Provisional

Note: (1) From 1992 to 1997 Total Recurrent Expenditure included extra-budgetary expenditure
(2) From 1970 to 1985 Total Recurrent Expenditure excluded statutory allocation to States

Source: Federal Ministry of Finance

Table B.1.3

Functional Classification of Capital Expenditure of the Federal Governemnt (=N= 'million)

Year	Admin-istration	% of Total	Economic Services	% of Total	Social Community Services	% of Total	Transfers	% of Total	Total	% of GDP
1970	70.2	37.4	15.5	8.3	1.4	0.7	100.7	53.6	187.8	3.6
1971	63.2	36.4	58.2	33.5	13.2	7.6	39.0	22.5	173.6	2.6
1972	108.8	24.1	132.9	29.4	42.0	9.3	167.6	37.1	451.3	6.3
1973	133.8	23.7	249.5	44.1	40.4	7.1	142.0	25.1	565.7	5.1
1974	268.4	21.9	465.9	38.1	358.1	29.3	131.1	10.7	1,223.5	6.7
1975	747.8	23.3	1,314.7	41.0	927.4	28.9	217.8	6.8	3,207.7	14.9
1976	795.4	19.7	2,231.4	55.2	899.7	22.3	114.8	2.8	4,041.3	14.8
1977	1,013.4	20.2	3,124.6	62.4	824.9	16.5	41.7	0.8	5,004.6	15.3
1978	1,112.5	21.4	3,017.6	58.0	866.0	16.7	203.9	3.9	5,200.0	14.4
1979	769.5	18.2	2,812.1	66.6	613.3	14.5	24.6	0.6	4,219.5	9.8
1980	1,501.1	14.8	5,981.1	58.8	2,456.7	24.2	224.5	2.2	10,163.4	20.0
1981	720.1	11.0	3,629.4	55.3	1,299.0	19.8	918.5	14.0	6,567.0	6.4
1982	385.4	6.0	2,542.5	39.6	968.3	15.1	2,521.0	39.3	6,417.2	5.8
1983	1,098.2	22.5	2,290.7	46.9	1,026.5	21.0	470.3	9.6	4,885.7	4.1
1984	262.7	6.4	656.3	16.0	237.6	5.8	2,943.5	71.8	4,100.1	3.3
1985	459.6	8.4	892.7	16.3	1,154.0	21.1	2,958.4	54.1	5,464.7	3.8
1986	264.8	3.1	1,099.9	12.9	655.4	7.7	6,506.7	76.3	8,526.8	5.9
1987	1,816.2	28.5	2,159.7	33.9	619.1	9.7	1,777.5	27.9	6,372.5	3.1
1988	1,898.6	22.8	2,128.7	25.5	1,726.0	20.7	2,586.8	31.0	8,340.1	3.0
1989	2,617.5	17.4	3,926.3	26.1	1,844.8	12.3	6,645.5	44.2	15,034.1	14.5
1990	2,919.9	12.1	3,485.7	14.5	2,096.0	8.7	15,547.0	64.6	24,048.6	4.8
1991	3,345.0	11.8	3,145.0	11.1	1,491.7	5.3	20,359.2	71.8	28,340.9	4.9
1992	5,118.5	12.9	2,336.7	5.9	2,132.6	5.4	30,175.5	75.9	39,763.3	4.4
1993	8,081.7	14.8	18,344.7	33.7	3,575.3	6.6	24,500.1	45.0	54,501.8	4.8
1994	8,785.1	12.4	27,102.8	38.2	4,994.4	7.0	30,036.0	42.4	70,918.3	4.9
1995	13,337.8	11.0	43,149.2	35.6	9,215.6	7.6	55,435.7	45.8	121,138.3	4.0
1996	14,863.6	9.4	63,581.1	40.1	8,656.2	5.5	71,577.4	45.1	158,678.3	3.8
1997	49,549.0	18.4	169,613.1	62.9	6,902.0	2.6	43,587.6	16.2	269,651.7	6.3
1998	35,270.4	11.4	200,861.9	65.0	23,365.6	7.6	49,517.7	16.0	309,015.6	7.5
1999	42,737.2	8.6	323,580.8	65.0	17,253.5	3.5	114,456.1	23.0	498,027.6	10.4
2000	53,279.5	22.3	111,508.6	46.6	27,965.2	11.7	46,697.6	19.5	239,450.9	3.5
2001	49,254.9	11.2	259,757.8	59.2	53,336.0	12.2	76,347.8	17.4	438,696.5	6.2
2002	73,577.4	22.9	215,333.4	67.0	32,467.3	10.1	0.0	0.0	321,378.1	4.0
2003	87,958.9	36.4	97,982.1	40.5	55,736.3	23.1	11.3	0.0	241,688.6	2.4
2004	137,775.8	39.2	167,721.8	47.7	30,032.5	8.5	15,729.8	4.5	351,259.9	3.0
2005	171,614.1	33.0	265,034.7	51.0	71,361.2	13.7	11,500.0	2.2	519,510.0	3.5

Source: Federal Ministry of Finance

Table B.1.4

Summary of Federal Government Finances
(=N= Million)

Sources	1970	1971	1972	1973	1974	1975
Total Federally Collected Revenue	634.0	1,168.8	1,405.1	1,695.3	4,537.4	5,514.7
Oil Revenue	166.6	510.1	764.3	1,016.0	3,724.0	4,271.5
Non- Oil Revenue	467.4	658.7	640.8	679.3	813.4	1,243.2
Federation Account	582.4	1,068.6	1,325.8	1,613.0	4,371.1	5,294.1
Federal Government Retained Revenue	448.8	1,168.8	1,404.8	1,695.3	4,537.0	5,514.7
Total Expenditure	903.9	997.2	1,463.6	1,529.2	2,740.6	5,942.6
Recurrent Expenditure 1/	716.1	823.6	1,012.3	963.5	1,517.1	2,734.9
Capital Expenditure 2/	187.8	173.6	451.3	565.7	1,223.5	3,207.7
Current Surplus(+)/Deficit(-)	-267.3	345.2	392.5	731.8	3,019.9	2,779.8
% of GDP	-1.6	5.3	5.4	6.7	16.5	12.9
Overall Surplus(+)/Deficit(-)	-455.1	171.6	-58.8	166.1	1,796.4	-427.9
% of GDP	-8.7	2.6	-0.8	1.5	9.8	-2.0
Financing:	455.1	-171.6	58.8	-166.1	-1,796.4	427.9
Foreign (net)	1.0	40.9	40.9	48.9	45.5	27.5
Domestic (net)	227.4	300.1	0.3	60.5	242.3	453.0
Banking System(net)	165.6	276.0	6.3	28.5	188.5	362.9
of which						
CBN	45.0	68.9	-81.6	28.1	-146.9	294.1
Non Bank Public	61.8	24.1	-6.0	32.0	53.8	90.1
Other Funds 3/	226.7	-512.6	17.6	-275.5	-2,084.2	-52.6

1/ Include interest payments on debt service, other transfers and extra- budgetary items.
2/ Include capital repayments on debt service, other transfers and net-lending.
3/ Include Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:
Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 contd

Summary of Federal Government Finances
(=N= Million)

Sources	1976	1977	1978	1979	1980
Total Federally Collected Revenue	6,765.9	8,042.4	7,371.0	10,912.4	15,233.5
Oil Revenue	5,365.2	1,749.8	4,555.8	8,880.8	12,353.3
Non- Oil Revenue	1,400.7	1,961.8	2,815.2	2,031.6	2,880.2
Federation Account	6,470.1	7,703.1	6,781.4	10,599.8	14,746.5
Federal Government Retained Revenue	6,765.9	8,042.4	5,178.1	8,868.4	12,993.3
Total Expenditure	7,856.7	8,823.8	8,000.0	7,406.7	14,968.5
Recurrent Expenditure 1/	3,815.4	3,819.2	2,800.0	3,187.2	4,805.2
Capital Expenditure 2/	4,041.3	5,004.6	5,200.0	4,219.5	10,163.3
Current Surplus(+)/Deficit(-)	2,950.5	4,223.2	2,378.1	5,681.2	8,188.1
% of GDP	10.8	12.9	6.6	13.2	12.0
Overall Surplus(+)/Deficit(-)	-1,090.8	-781.4	-2,821.9	1,461.7	-1,975.2
% of GDP	-4.0	-2.4	-7.8	3.4	3.9
Financing:	1,090.8	781.4	2,821.9	-1,461.7	1,975.2
Foreign (net)	24.5	-9.5	1,500.0	363.8	255.3
Domestic (net)	1,041.3	1,886.3	1,582.5	729.0	387.1
Banking System(net)	620.0	1,599.8	1,250.5	101.6	150.7
of which					
CBN	1,460.0	1,223.4	1,275.5	-1,211.0	-122.9
Non Bank Public	421.3	286.5	307.0	627.4	236.4
Other Funds 3/	25.0	-1,095.4	-260.6	-2,554.5	1,332.8

1/ Include interest payments on debt service, other transfers and extra- budgetary items.
2/ Include capital repayments on debt service, other transfers and net-lending.
3/ Include Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:
Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 Cont'd

Summary of Federal Government Finances
(=N= Million)

Sources	1981	1982	1983	1984	1985
Total Federally Collected Revenue	13,290.5	11,433.7	10,508.7	11,253.3	15,050.4
Oil Revenue	8,564.4	7,814.9	7,253.0	8,269.2	10,923.7
Non- Oil Revenue	4,726.1	3,618.8	3,255.7	2,984.1	4,126.7
Federation Account	10,182.8	9,884.9	9,798.6	10,672.4	13,750.2
Federal Government Retained Revenue	7,511.6	5,819.1	6,272.0	7,267.2	10,001.4
Total Expenditure	11,413.7	11,923.2	9,636.5	9,927.6	13,041.1
Recurrent Expenditure 1/	4,846.7	5,506.0	4,750.8	5,827.5	7,576.4
Capital Expenditure 2/	6,567.0	6,417.2	4,885.7	4,100.1	5,464.7
Current Surplus(+)/Deficit(-)	2,664.9	313.1	1,521.2	1,439.7	2,425.0
% of GDP	2.6	0.3	1.3	1.2	1.7
Overall Surplus(+)/Deficit(-)	-3,902.1	-6,104.1	-3,364.5	-2,660.4	-3,039.7
% of GDP	-3.8	-5.5	-2.8	-2.1	-2.1
Financing:	3,902.1	6,104.1	3,364.5	2,660.4	3,039.7
Foreign (net)	464.4	263.5	1,106.9	1,184.5	1,045.9
Domestic (net)	4,200.8	3,402.0	7,057.0	2,928.2	571.2
Banking System(net)	3,018.0	3,989.2	5,296.3	2,370.0	785.6
of which					
CBN	3,624.1	2,989.2	3,271.2	-1,418.9	-567.6
Non Bank Public	1,182.8	412.8	1,760.7	558.2	-214.4
Other Funds 3/	-763.1	2,438.6	-4,799.4	-1,452.3	1,422.6

1/ Include interest payments on debt service, other transfers and extra- budgetary items.
2/ Include capital repayments on debt service, other transfers and net-lending.
3/ Include Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:
Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 Cont'd

Summary of Federal Government Finances
(=N= Million)

Sources	1986	1987	1988	1989
Total Federally Collected Revenue	12,595.8	25,380.6	27,596.7	53,870.4
Oil Revenue	8,107.3	19,027.0	19,831.7	39,130.5
Non- Oil Revenue	4,488.5	6,353.6	7,765.0	14,739.9
Federation Account	11,868.3	24,692.2	26,770.3	46,860.3
Federal Government Retained Revenue	7,969.4	16,129.0	15,588.6	25,893.6
Total Expenditure	16,223.7	22,018.7	27,749.5	41,028.3
Recurrent Expenditure 1/	7,696.9	15,646.2	19,409.4	25,994.2
Capital Expenditure 2/	8,526.8	6,372.5	8,340.1	15,034.1
Current Surplus(+)/Deficit(-)	272.5	482.8	-3,820.8	-10,326.0
% of GDP	0.2	0.2	-1.4	-2.6
Overall Surplus(+)/Deficit(-)	-8,254.3	-5,889.7	-12,160.9	-15,134.7
% of GDP	-5.7	-2.9	-4.4	-3.7
Financing:	8,254.3	5,889.7	12,160.9	15,134.7
Foreign (net)	708.1	832.7	1,918.7	5,719.0
Domestic (net)	475.5	6,465.6	8,361.8	-5,797.8
Banking System(net)	475.2	2,809.7	6,102.4	-9,236.4
of which				
CBN	6,042.7	590.9	7,473.7	-6,477.4
Non Bank Public	0.3	3,655.9	2,259.4	3,438.6
Other Funds 3/	7,070.7	-1,408.6	1,880.4	15,213.5

1/ Include interest payments on debt service, other transfers and extra- budgetary items.
2/ Include capital repayments on debt service, other transfers and net-lending.
3/ Include Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:
Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 Cont'd

Summary of Federal Government Finances
(=N= Million)

Sources	1990	1991	1992	1993
Total Federally Collected Revenue	98,102.4	100,991.6	190,453.2	192,769.4
Oil Revenue	71,887.1	82,666.4	164,078.1	162,102.4
Non- Oil Revenue	26,215.3	18,325.2	26,375.1	30,667.0
Federation Account	68,064.2	54,000.0	77,800.0	106,799.4
Federal Government Retained Revenue	38,152.1	30,829.2	53,264.9	126,071.2
Total Expenditure	60,268.2	66,584.4	92,797.4	191,228.9
Recurrent Expenditure 1/	36,219.6	38,243.5	53,034.1	136,727.1
Capital Expenditure 2/	24,048.6	28,340.9	39,763.3	54,501.8
Current Surplus(+)/Deficit(-)	1,932.5	-7,414.3	230.8	-53,233.5
% of GDP	0.4	-1.3	0.0	-4.7
Overall Surplus(+)/Deficit(-)	-22,116.1	-35,755.2	-39,532.5	-107,735.3
% of GDP	-4.4	-6.2	-4.3	-9.5
Financing:	22,116.1	35,755.2	39,532.5	107,735.3
Foreign (net)	980.6	2,972.6	-11,859.6	16,963.5
Domestic (net)	6,092.6	32,112.4	46,716.7	91,136.0
Banking System(net)	2,727.7	31,107.1	33,598.9	89,402.0
of which				
CBN	-1,498.0	18,430.8	46,433.4	62,383.6
Non Bank Public	3,364.9	1,005.3	13,117.8	1,734.0
Other Funds 3/	15,042.9	670.2	4,675.4	-364.2

1/ Include interest payments on debt service, other transfers and extra- budgetary items.
2/ Include capital repayments on debt service, other transfers and net-lending.
3/ Include Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:
Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 Cont'd

Summary of Federal Government Finances
(=N= Million)

Sources	1994	1995	1996	1997
Total Federally Collected Revenue	201,910.8	459,987.3	523,597.0	582,811.1
Oil Revenue	160,192.4	324,547.6	408,783.0	416,811.1
Non- Oil Revenue	41,718.4	135,439.7	114,814.0	166,000.0
Federation Account	110,461.0	161,998.9	179,000.0	208,000.0
Federal Government Retained Revenue	90,622.6	249,768.1	325,144.0	351,262.3
Total Expenditure	160,893.2	248,768.1	337,217.6	428,215.2
Recurrent Expenditure 1/	89,974.9	127,629.8	124,491.3	158,563.5
Capital Expenditure 2/	70,918.3	121,138.3	212,926.3	269,651.7
Current Surplus(+)/Deficit(-)	647.7	122,138.3	244,975.7	264,651.7
% of GDP	0.0	4.1	5.9	6.2
Overall Surplus(+)/Deficit(-)	-70,270.6	1,000.0	32,049.4	-5,000.0
% of GDP	-4.8	0.0	0.8	-0.1
Financing:	70,270.6	-1,000.0	-37,049.4	5,000.0
Foreign (net)	8,390.8	22,455.4	7,825.4	13,382.6
Domestic (net)	60,247.6	7,102.2	-32,049.4	-8,382.6
Banking System(net)	40,900.1	17,819.6	-153,143.2	-62,880.5
of which				
CBN	41,253.0	7,312.6	-52,288.4	12,795.0
Non Bank Public	19,347.5	-10,717.4	9,953.7	2,243.4
Other Funds 3/	1,632.2	-30,557.6	103,314.7	52,254.5

1/ Includes interest payments on debt service, other transfers and extra- budgetary items.
2/ Includes capital repayments on debt service, other transfers and net-lending.
3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 Cont'd

Summary of Federal Government Finances
(=N= Million)

Sources	1998	1999	2000	2001
Total Federally Collected Revenue	463,608.8	949,187.9	1,906.2	2,231.6
Oil Revenue	324,311.2	724,422.5	1,591.7	1,707.6
Non- Oil Revenue	139,297.6	224,765.4	314.5	903.5
Federation Account	257,331.4	576,801.4	1,262.5	1,427.4
Federal Government Retained Revenue	353,724.1	662,585.3	597.3	797.0
Total Expenditure	487,113.4	947,690.0	701.1	1,018.0
Recurrent Expenditure 1/	178,097.8	449,662.4	461.6	579.3
Capital Expenditure 2/	309,015.6	498,027.6	239.5	438.7
Current Surplus(+)/Deficit(-)	175,626.3	212,922.9	135.7	217.6
% of GDP	4.3	4.4	2.0	3.1
Overall Surplus(+)/Deficit(-)	-133,389.3	-285,104.7	-103.8	-221.0
% of GDP	-3.3	-5.9	-1.5	-3.1
Financing:	133,389.3	285,104.7	103.8	221.0
Foreign (net)	16,605.6	21,040.8	0.0	0.0
Domestic (net)	116,783.7	264,065.9	103.8	118.7
Banking System(net)	108,990.5	172,638.1	78.7	136.7
of which				
CBN	174,875.1	-	-16.2	225.7
Non Bank Public	-5,104.8	-18,560.7	-24.8	-18.0
Other Funds 3/	12,898.0	109,986.5	0.3	102.3

1/ Includes interest payments on debt service, other transfers and extra- budgetary items.
2/ Includes capital repayments on debt service, other transfers and net-lending.
3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.4 Cont'd

Summary of Federal Government Finances
(=N= Million)

Sources	2002	2003	2004	2005 4/
Total Federally Collected Revenue	1,731.8	2,575.1	3,920.5	5,547.5
Oil Revenue	1,230.9	2,074.3	3,354.8	4,762.4
Non- Oil Revenue	501.0	500.8	565.7	785.1
Federation Account	1,606.1	2,011.6	2,657.2	3,033.9
Federal Government Retained Revenue	716.8	1,023.2	1,253.6	1,660.7
Total Expenditure	1,018.2	1,226.0	1,426.2	1,822.1
Recurrent Expenditure 1/	696.8	984.3	1,032.7	1,223.7
Capital Expenditure 2/	321.4	241.7	351.3	519.5
Current Surplus(+)/Deficit(-)	20.0	39.0	220.8	437.0
% of GDP	0.3	0.4	1.9	2.9
Overall Surplus(+)/Deficit(-)	-301.4	-202.7	-172.6	-161.4
% of GDP	-3.8	-2.0	-1.5	-1.1
Financing:	301.4	202.7	172.6	161.4
Foreign (net)	0.0	0.0	0.0	0.0
Domestic (net)	149.0	163.7	46.5	143.5
Banking System(net)	60.8	105.6	0.0	0.0
of which				
CBN	-200.2	94.0	0.0	0.0
Non Bank Public	88.2	58.1	46.5	143.5
Other Funds 3/	99.6	39.0	126.1	17.9

1/ Includes interest payments on debt service, other transfers and extra- budgetary items.
2/ Includes capital repayments on debt service, other transfers and net-lending.
3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:
4/ Provisional
Minus (-) denotes increase;Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance
(2) Central Bank of Nigeria.

Table B.1.5

Federal Government Budget Estimates (Recurrent Expenditures)
(=N=' million)

	1977	1978	1979	1980	1981	1982
Administration	1,331.2	1,081.3	1,165.8	1,709.0	2,174.5	2,174.1
General Administration	344.6	355.0	441.6	787.2	949.1	1,112.9
National Assembly						
Defence	817.7	596.1	724.2	652.5	725.1	660.8
Internal Security	168.9	130.2	-	269.3	500.3	400.4
Economic Services	224.0	181.6	233.1	400.2	499.4	431.4
Agriculture	19.5	19.7	34.3	32.5	33.9	34.1
Construction	98.0	82.9	95.1	210.0	278.2	217.8
Transport and Communication	41.3	29.1	43.7	58.5	59.1	53.8
Others	65.2	49.9	60.0	99.2	128.2	125.7
Social and Community Services	407.3	367.6	483.0	919.4	856.0	986.1
Education	238.6	268.2	368.9	597.2	543.7	646.7
Health	109.5	72.9	87.5	155.3	119.8	155.8
Others	59.2	26.5	26.6	166.9	192.5	183.6
Transfers	5,690.0	5,184.7	9,929.2	1,752.6	1,316.2	1,267.9
Public Debt Charges	467.0	358.3	1,358.3	835.6	973.5	1,020.0
Internal	427.0	273.3	-	316.7	-339.4	-345.4
External	40.0	85.0	-	-518.9	-634.1	-674.6
Pension and Gratuities	76.9	93.9	95.7	221.7	190.0	245.3
Contigencies/Subventions	-	32.1	30.3	-	-	-
Other/Other CFR Charges	-	-	-	200.0	150.7	2.6
Federal Government Own Recurrent Expenditure	7,652.5	6,815.2	11,811.1	4,781.2	4,846.7	4,859.5
Total 1/	7,652.1	6,815.2	-	15,661.0	4,846.7	4,859.5

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

Source: Federal Government Budget Estimates

Table B.1.5 contd

Federal Government Budget Estimates (Recurrent Expenditures) (=N=' million)

	1983	1984	1985	1986	1987
Administration	2,567.9	1,659.4	1,927.0	2,008.4	2,214.3
General Administration	1,622.1	713.3	872.1	869.2	1,106.2
National Assembly					
Defence	535.4	569.2	656.6	742.4	717.7
Internal Security	410.4	376.9	398.3	396.8	390.4
Economic Services	380.0	314.7	387.3	598.2	494.4
Agriculture	29.3	32.8	32.7	32.9	29.2
Construction	183.4	200.4	193.2	329.8	259.1
Transport and Communication	49.7	42.3	125.8	125.8	114.2
Others	117.6	39.2	35.6	109.7	91.9
Social and Community Services	904.4	1,139.6	1,149.4	1,144.6	778.0
Education	620.8	716.3	669.5	652.8	514.4
Health	143.6	139.1	167.7	279.2	166.9
Others	140.0	284.2	312.2	212.6	96.7
Transfers	1,426.5	2,958.8	2,009.4	1,884.7	7,262.5
Public Debt Charges	1,115.1	2,564.4	1,586.9	1,509.0	6,578.5
Internal	-373.1	-1,615.9	-876.2	-	2,666.2
External	-742.0	-948.5	-710.7	-	3,912.3
Pension and Gratuities	309.4	309.4	342.5	367.7	-
Contigencies/Subventions	2.0	85.0	80.0		80.0
Other/Other CFR Charges	-	-	-	8.0	604.0
Federal Government Own Recurrent Expenditure	5,278.8	6,072.5	5,473.1	5,635.9	10,749.2
Total 1/	5,278.8	11,331.7	11,237.8	5,635.9	10,749.2

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

Source: Federal Government Budget Estimates

Table B.1.5 Cont'd

Federal Government Budget Estimates (Recurrent Expenditures) (=N=' million)

	1988	1989	1990	1991	1992
Administration	3,856.0	3,592.0	5,404.5	7,413.7	8,842.6
General Administration	2,481.0	2,017.0	2,864.1	4,061.2	5,076.1
National Assembly					
Defence	830.0	957.3	1,410.5	1,834.2	2,023.4
Internal Security	545.0	617.7	1,129.9	1,518.3	1,743.1
Economic Services	874.9	984.4	1,135.9	1,325.4	2,379.3
Agriculture	54.3	81.1	208.1	121.1	161.5
Construction	433.0	449.6	342.1	412.6	1,066.3
Transport and Communication	142.8	170.4	232.4	245.4	356.3
Others	244.8	283.3	353.3	546.3	795.2
Social and Community Services	1,298.3	2,337.4	2,945.9	2,693.4	3,081.3
Education	802.3	1,719.9	1,962.6	1,265.1	1,676.3
Health	260.0	326.6	401.1	619.4	837.4
Others	236.0	290.9	582.2	808.9	567.6
Transfers	7,679.4	13,835.2	17,722.1	14,148.0	21,756.6
Public Debt Charges	6,915.6	13,030.0	16,872.0	13,247.0	20,442.0
Internal	3,000.0	-4,210.0	5,105.0	-	-
External	3,915.6	-8,820.0	-11,767.0	-	-
Pension and Gratuities	-	-	-	0.0	0.0
Contigencies/Subventions	100.0	100.0	100.0	100.0	250.0
Other/Other CFR Charges	663.8	705.2	750.1	801.0	1,064.6
Federal Government Own Recurrent Expenditure	13,708.6	20,810.0	27,208.4	25,580.5	36,059.8
Total	13,708.6	20,810.0	27,208.4	25,580.5	36,060.0

Source: Federal Government Budget Estimates

Table B.1.5 Cont'd

Federal Government Budget Estimates (Recurrent Expenditures) (=N=' million)

	1993	1994	1995	1996	1997
Administration	18,769.1	20,851.7	32,824.8	49,138.0	45,905.1
General Administration	12,851.2	11,924.4	25,449.3	25,931.8	25,259.3
National Assembly					
Defence	3,085.4	4,205.1	5,344.4	11,425.7	11,607.2
Internal Security	2,832.5	4,722.2	2,031.1	11,780.5	9,038.6
Economic Services	3,603.4	4,210.9	5,801.8	5,017.5	5,066.0
Agriculture	1,015.3	919.0	2,236.0	1,681.2	1,682.2
Construction	1,272.5	1,438.8	494.7	984.4	1,477.2
Transport and Communication	350.1	381.4	890.0	2,183.6	1,290.2
Others	965.5	1,471.7	2,181.1	168.3	616.4
Social and Community Services	8,767.7	11,114.3	12,757.0	16,879.1	18,024.1
Education	6,436.1	7,878.1	9,421.3	12,136.0	12,136.0
Health	2,331.6	2,066.8	3,335.7	3,192.0	3,179.2
Others	-	1,169.4	0.0	1,551.1	2,708.9
Transfers	62,358.3	43,023.1	57,552.7	60,385.6	60,558.2
Public Debt Charges	58,400.0	41,000.0	55,000.0	56,000.0	56,000.0
Internal	-17,900.0	-1,400.0	11,000.0	12,000.0	12,000.0
External	-40,500.0	-39,600.0	44,000.0	44,000.0	44,000.0
Pension and Gratuities	0.0	0.0	0.0	0.0	0.0
Contigencies/Subventions	250.0	250.0	250.0	250.0	250.0
Other/Other CFR Charges	3,708.3	1,773.1	2,302.7	4,135.6	4,308.2
Federal Government Own Recurrent Expenditure	93,498.5	79,200.0	108,936.3	131,420.2	129,553.4
Total	93,500.5	79,201.0	108,936.6	141,000.0	160,733.2

Source: Federal Government Budget Estimates

Table B.1.5 Cont'd

Federal Government Budget Estimates (Recurrent Expenditures) (=N=' million)

	1998	1999	2000	2001
Administration	51,942.3	97,048.0	110,287.9	180,810.0
General Administration	24,530.3	45,339.6	51,473.5	75,079.8
National Assembly		3,184.0	6,500.0	19,803.6
Defence	15,130.8	28,091.4	33,119.4	47,071.6
Internal Security	12,281.2	20,433.0	19,195.0	38,855.0
Economic Services	11,863.3	46,018.0	21,817.9	53,011.1
Agriculture	2,963.8	31,347.2	4,834.7	7,064.9
Construction	5,775.1	8,793.2	3,808.6	7,202.4
Transport and Communication	1,969.4	5,877.6	2,315.7	33,935.1
Others	1,155.0		10,858.9	4,808.7
Social and Community Services	21,976.0	37,718.0	64,697.7	79,634.4
Education	13,928.3	23,047.2	44,225.5	39,884.6
Health	4,860.5	8,793.2	11,612.6	24,523.5
Others	3,187.2	5,877.6	8,859.6	15,226.3
Transfers	96,756.5	57,102.0	155,683.8	265,873.6
Public Debt Charges	66,000.0	16,300.0	100,000.0	155,424.0
Internal	22,000.0	16,300.0	100,000.0	155,424.0
External	44,000.0			0.0
External Obligations	0.0	0.0	13,000.0	0.0
Pension and Gratuities	250.0	250.0	250.0	30,046.4
Deferred Customdities	30,506.5	40,552.0	42,433.8	2,000.0
Contigencies/Subventions				4,808.7
Other/Other CFR Charges	182,538.1	237,886.0	352,487.3	75,594.5
Total	182,542.1	221,119.3	353,126.5	579,329.1

Source: Federal Government Budget Estimates

Table B.1.5 Cont'd

Federal Government Budget Estimates (Recurrent Expenditures) (=N=' million)

	2002	2003	2004 1/	2005
Administration	331,736.0	307,848.5	274,845.5	379,602.7
General Administration	146,807.0	166,057.6	95,932.6	147,827.3
National Assembly	20,162.6	22,395.3	32,229.3	49,895.7
Defence	86,053.8	51,043.6	65,400.2	90,333.8
Internal Security	78,712.6	68,352.0	81,283.3	91,545.9
Economic Services	65,910.9	96,031.8	63,914.4	71,695.2
Agriculture	12,439.4	7,534.3	11,725.6	10,858.8
Construction	9,276.0	16,944.5	20,671.5	26,435.5
Transport and Communication	36,579.4	22,669.8	4,592.3	7,780.8
Others	7,616.1	48,883.2	26,924.9	26,620.1
Social and Community Services	189,431.6	102,565.9	128,423.3	155,936.0
Education	100,240.2	64,755.9	72,217.9	92,594.7
Health	50,563.2	33,254.5	33,377.4	50,032.8
Others	38,628.2	4,555.6	22,828.1	13,308.5
Transfers	280,258.0	477,821.8	441,472.2	485,820.1
Public Debt Charges	203,902.9	363,363.0	369,369.0	355,723.0
Internal	170,635.3	169,724.0	185,769.0	185,749.0
External	33,267.6	193,639.0	183,600.0	169,974.0
External Obligations	0.0	367.0	0.0	3,500.0
Pension and Gratuities	71,052.9	34,149.8	0.0	89,190.0
Deferred Customdities	0.0	0.1	0.0	0.0
Contigencies/Subventions	5,302.2	0.0	500.0	8,500.0
Other/Other CFR Charges 2/	0.0	79,942.0	71,603.2	28,907.1
Total	867,336.5	984,268.0	908,655.5	1,093,054.0

1/ Revised
2/ Figure for 2004 includes Margin for Increased Costs and Professional Allowances (Institutions and Research Centres).
Source: Federal Government Budget Estimates

Table B.1.6

Federal Government Budget Estimates (Capital Expenditure)
(=N='million)

	1977	1978	1979	1980	1981
Administration	1,524.5	1,112.5	1,109.1	1,501.1	682.3
General Administration	526.8	364.2	420.4	706.9	170.9
National Assembly	900.0	708.5	644.3	666.7	415.2
Defence	97.7	39.8	44.4	127.5	96.2
Internal Security	-	-	-	-	-
Economic Services	4,387.0	3,017.6	5,327.8	5,981.1	4,111.3
Agric. & Natural Resources	105.5	128.4	321.9	435.6	775.1
Water Resources	355.4	1,035.0	2,561.4	2,549.5	1,459.4
Transport and Communication	2,300.4	1,331.1	1,865.7	2,349.3	1,625.7
Special Projects	-	-	-	-	-
Others	1,625.7	523.1	578.8	646.7	251.1
Social and Community Services	1,298.7	866.0	1,126.8	2,483.7	1,147.2
Education	500.0	301.4	533.2	952.6	440.9
Health	114.1	49.6	96.2	147.2	128.4
Housing / Environment	n.a	n.a	n.a	n.a	328.3
FEAP	-	-	-	-	-
Others 1/	684.6	515.0	497.4	1,383.9	249.6
Transfers	466.2	641.1	815.4	715.2	623.4
Other Financial Obligations	22.1	203.9	175.3	224.5	182.4
Capital Repayment	-	-	-	-	-
Outstanding Liabilities	-	-	-	-	-
Public Debt Charges	-	-	-	-	-
Minor Adjustments	-	-	-	-	-
Capital Supplimentations	-	-	-	-	-
Phased Commitments Due	-	-	-	-	-
Add (i) External Loans (External drawdowns)	-	-	-	-	-
(ii) Special Projects	-	-	-	-	-
Transfer to PTF	-	-	-	-	-
Loans On-Lent to State Governments	444.1	437.2	640.1	490.7	441.0
Loans to Parastatals & Govt.Owned Companies	-	-	-	-	-
Subvention to States/FCT Abuja	-	-	-	-	-
Others					
Federal Government Own Capital Expenditure	7,676.4	5,637.2	8,379.1	10,681.1	6,564.2

- Indicates "Not Available"

1/ Include allocation to Family Economic Advancement Programme.

Source: Federal Ministry of Finance and Economic Development

Table B.1.6 contd

Federal Government Budget Estimates (Capital Expenditure)
(=N='million)

	1982	1983	1984	1985	1986
Administration	930.6	1,098.2	573.4	502.0	574.1
General Administration	382.1	342.6	176.0	152.3	200.4
National Assembly	464.3	554.8	359.0	319.1	164.7
Defence	84.2	200.8	38.4	30.6	209.0
Internal Security	-	-	-	-	-
Economic Services	5,217.9	4,212.3	1,854.4	2,017.3	2,836.7
Agric. & Natural Resources	1,035.1	1,185.2	252.5	985.4	892.5
Water Resources	2,505.1	1,721.6	614.9	471.8	1,094.0
Transport and Communication	1,283.9	1,094.4	261.9	240.9	516.1
Special Projects	-	-	373.6	-	-
Others	393.8	211.1	351.5	319.2	334.1
Social and Community Services	1,285.1	1,026.5	612.0	629.3	789.6
Education	488.4	346.6	144.9	180.7	442.0
Health	130.2	136.0	51.1	56.2	81.2
Housing / Environment	204.5	504.0	-	-	-
FEAP	_	-	-	-	-
Others 1/	462.0	39.9	416.0	392.4	266.4
Transfers	564.4	470.3	1,594.8	3,367.8	1,245.5
Other Financial Obligations	85.4	48.8	75.0	78.6	79.0
Capital Repayment	-	-	-	1,079.9	1,166.5
Outstanding Liabilities	-	-	-	-	-
Public Debt Charges	-	-	-	-	-
Minor Adjustments	-	-	-	-	-
Capital Supplimentations	-	-	-	-	-
Phased Commitments Due	-	-	-	-	-
Add (i) External Loans (External drawdowns)	-	-	-	-	-
(ii) Special Projects	-	-	-	-	-
Transfer to PTF	-	-	-	-	-
Loans On-Lent to State Governments	479.0	421.5	364.5	420.0	-
Loans to Parastatals & Govt.Owned Companies	-	-	1,155.3	1,789.3	-
Subvention to States/FCT Abuja	-	-	-	-	-
Others					
Federal Government Own Capital Expenditure	7,998.0	6,807.3	4,634.6	6,516.4	5,445.9

- Indicates "Not Available"

1/ Include allocation to Family Economic Advancement Programme.

Source: Federal Ministry of Finance and Economic Development

Table B.1.6 contd

Federal Government Budget Estimates (Capital Expenditure)
(=N='million)

	1987	1988	1989	1990	1991
Administration	274.5	1,306.5	993.9	1,969.7	2,942.9
General Administration	163.9	595.2	559.5	955.1	1,950.8
National Assembly	92.1	400.0	310.0	818.2	581.0
Defence	18.5	271.3	124.1	196.4	411.1
Internal Security	-	-	-	-	-
Economic Services	1,957.9	2,604.4	2,325.4	3,751.6	1,673.7
Agric. & Natural Resources	365.1	595.7	981.5	1,758.5	551.2
Water Resources	452.0	994.4	529.8	729.5	561.9
Transport and Communication	375.1	703.7	683.8	877.4	353.4
Special Projects	-	-	-	-	-
Others	775.7	310.6	130.3	386.2	207.2
Social and Community Services	715.0	1,407.4	1,043.9	1,359.7	1,329.5
Education	139.1	281.8	221.9	331.7	289.1
Health	69.5	183.2	126.0	257.0	137.6
Housing / Environment	-	239.4	273.1	523.4	840.5
FEAP	-	-	-	-	-
Others 1/	506.4	703.0	422.9	247.6	62.3
Transfers	1,812.0	1,263.9	1,946.2	1,974.6	3,645.0
Other Financial Obligations	174.0	241.0	166.2	-	-
Capital Repayment	938.0	522.9	1,200.0	1,631.0	-
Outstanding Liabilities	700.0	500.0	100.0	260.0	150.0
Public Debt Charges	-	-	-	-	3,395.0
Minor Adjustments	-	-	-	83.6	100.0
Capital Supplimentations	-	-	-	-	3,494.3
Phased Commitments Due	-		480.0	-	-
Add (i) External Loans (External drawdowns)	-	1,506.4	2,500.0	3,500.0	-
(ii) Special Projects	-	2,500.0	488.1	-	-
Transfer to PTF	-	-	-	-	-
Loans On-Lent to State Governments	-	-	-	-	-
Loans to Parastatals & Govt.Owned Companies	-	-	-	-	-
Subvention to States/FCT Abuja	-	-	-	-	-
Others					
Federal Government Own Capital Expenditure	4,759.4	6,582.2	6,309.4	9,055.6	9,591.1

- Indicates "Not Available"

1/ Include allocation to Family Economic Advancement Programme.

Source: Federal Ministry of Finance and Economic Development

Table B.1.6 Cont'd

Federal Government Budget Estimates (Capital Expenditures)
(=N='million)

	1992	1993	1994	1995	1996
Administration	3,404.6	6,788.0	10,832.7	16,858.5	13,328.4
General Administration	1,740.1	4,156.1	6,719.4	11,139.2	6,731.3
National Assembly	981.3	1,546.3	2,826.5	3,688.1	3,927.0
Defence	683.2	1,085.6	1,286.8	2,031.2	2,670.1
Internal Security	-	-	-	-	-
Economic Services	2,355.1	5,475.6	9,902.5	22,527.9	21,036.7
Agric. & Natural Resources	763.0	1,820.0	2,800.1	4,691.7	3,892.8
Water Resources	751.4	1,659.3	4,313.6	7,103.3	1,741.2
Transport and Communication	625.3	1,436.7	1,293.5	3,800.3	8,819.7
Special Projects	-	-	-	-	-
Others	215.4	559.6	1,495.3	6,932.6	6,583.0
Social and Community Services	1,777.8	4,826.9	6,064.8	5,032.6	5,832.4
Education	384.1	1,563.0	2,405.7	3,307.4	3,215.8
Health	188.0	352.9	961.0	1,725.2	1,659.5
Housing / Environment	1,079.9	2,468.2	2,683.6	-	465.0
FEAP	-	-	-	-	-
Others 1/	125.8	442.8	14.5	-	492.1
Transfers	8,438.4	1,509.5	4,200.0	140.0	7,802.5
Other Financial Obligations	-	-	4,200.0	-	609.1
Capital Repayment	-	-	-	-	-
Outstanding Liabilities	-	-	-	-	-
Public Debt Charges	4,000.0	-	-	-	-
Minor Adjustments	4,438.4	1,509.5	-	140.0	211.5
Capital Supplimentations	n.a	-1,024.5	-	-	5,425.0
Phased Commitments Due				-	
Add (i) External Loans (External drawdowns)	-	-	-	-	-
(ii) Special Projects	-	-485.0	-		1,556.9
Transfer to PTF	-	-	-	-	-
Loans On-Lent to State Governments	-	-	-	-	-
Loans to Parastatals & Govt.Owned Companies	-	-	-	-	-
Subvention to States/FCT Abuja	-	-	-	-	-
Others					
Federal Government Own Capital Expenditure	15,975.9	18,600.0	31,000.0	44,559.0	48,000.0

- Indicates "Not Available"

1/ Include allocation to Family Economic Advancement Programme.

Source: Federal Ministry of Finance

Table B.1.6 Cont'd

Federal Government Budget Estimates (Capital Expenditures)
(=N='million)

	1997	1998	1999	2000	2001
Administration	31,462.8	49,808.7	42,737.2	46,026.1	49,254.9
General Administration	22,698.5	35,717.5	34,083.2	35,595.4	28,032.0
National Assembly	4,943.5	7,943.5	3,797.7	3,475.8	9.0
Defence	3,820.8	6,147.7	4,856.3	6,954.9	16,400.0
Internal Security	-	-	-	-	4,813.9
Economic Services	28,783.0	29,981.0	61,521.2	166,488.7	259,757.8
Agric. & Natural Resources	6,247.4	8,876.6	6,912.6	5,761.7	57,879.0
Water Resources	13,220.3	11,390.8	6,923.9	13,529.9	
Transport and Communication	7,147.7	6,227.5	3,313.7	3,020.9	19,241.0
Special Projects	-	-	4,469.6	4,469.5	
Others	2,167.6	3,486.1	39,901.4	139,706.7	182,637.8
Social and Community Services	18,730.2	35,865.8	17,253.8	37,993.0	53,336.0
Education	3,808.0	12,793.0	8,516.6	23,342.6	19,860.0
Health	2,623.8	7,123.8	7,386.8	6,569.2	20,128.0
Housing / Environment	7,667.8	11,867.8	66.0	1,237.8	-
FEAP	4,300.0	-	-	-	-
Others 1/	330.6	4,081.2	1,284.4	6,843.4	13,348.0
Transfers	37,014.0	69,719.5	15,472.2	53,484.8	76,347.8
Other Financial Obligations	814.0	1,169.5	676.1	5,666.7	56,810.0
Capital Repayment	-	3,000.0	1,000.0	24,722.4	280.0
Outstanding Liabilities	-	-3,000.0	10,200.6	2,166.8	-
Public Debt Charges	-	0.0	-	-	-
Minor Adjustments	700.0	550.0	-	-	-
Capital Supplimentations	6,200.0	550.0	-	-	-
Phased Commitments Due	-	-	-	-	-
Add (i) External Loans (External drawdowns)	-	-	-	-	-
(ii) Special Projects	1,000.0	1,000.0	-	-	-
Transfer to PTF	30,000.0	30,000.0	-	-	-
Loans On-Lent to State Governments	-	-			-
Loans to Parastatals & Govt.Owned Companies	-	-	3,595.5	6,890.0	-
Subvention to States/FCT Abuja	-	37,000.0	-		-
Others				14,038.9	19,257.8
Federal Government Own Capital Expenditure	115,990.0	185,375.0	136,984.2	311,608.8	438,696.5

- Indicates "Not Available"

1/ Include allocation to Family Economic Advancement Programme.

Source: Federal Ministry of Finance

Table B.1.6 Cont'd

Federal Government Budget Estimates (Capital Expenditures)
(=N='million)

	2002	2003	2004	2005 1/
Administration	73,577.4	87,958.9	98,689.1	187,436.6
General Administration	36,571.6	66,706.4	71,672.0	137,308.7
National Assembly	1,472.4	2,000.0	2,500.0	5,536.7
Defence	22,093.6	10,679.7	10,657.1	21,535.2
Internal Security	13,439.6	8,572.8	13,860.0	23,056.0
Economic Services	215,353.4	97,982.1	172,197.3	307,837.3
Agric. & Natural Resources	32,364.4	8,510.9	48,047.8	79,939.4
Water Resources	-	-	-	-
Transport and Communication	17,083.2	6,639.6	9,750.7	19,982.5
Special Projects	-	-	-	-
Others	165,905.8	82,831.6	114,398.8	207,915.3
Social and Community Services	32,467.3	55,736.3	55,003.6	80,510.4
Education	9,215.0	14,680.2	21,550.0	27,440.8
Health	12,608.0	6,431.0	26,410.0	21,652.6
Housing / Environment	-	-	3,758.4	9,478.4
FEAP	-	-	-	-
Others 2/	10,644.3	34,625.1	3,285.2	21,938.6
Transfers	-	11.3	67,686.0	131,100.0
Other Financial Obligations	-	-	-	-
Capital Repayment	-	-	-	-
Outstanding Liabilities	-	-	-	-
Public Debt Charges	-	-	-	-
Minor Adjustments	-	-	-	-
Capital Supplimentations	-	-	23,686.0	41,500.0
Phased Commitments Due	-	-	-	-
Add (i) External Loans (External drawdowns)	-	11.3	-	-
(ii) Special Projects	-	-	-	-
Transfer to PTF	-	-	-	-
Loans On-Lent to State Governments	-	-	-	-
Loans to Parastatals & Govt.Owned Companies	-	-	-	-
Subvention to States/FCT Abuja	-	-	-	-
Others	-	-	44,000.0	89,600.0
Federal Government Own Capital Expenditure	321,398.1	241,688.6	393,576.0	706,884.2

- Indicates "Not Available"

1/ Provisional

2/ Include allocation to Family Economic Advancement Programme.

Source: Federal Ministry of Finance

Table B.1.7

Federal Government's Domestic Debt Outstanding
(=N='million)

Years	Treasury Bills	Treasury Certificates	Treasury Bonds	Development Stocks	Others	Total
1970	556.0	236.0	-	299.0	20.9	1,111.9
1971	616.0	256.0	-	355.0	18.7	1,245.7
1972	368.6	207.9	-	410.8	13.4	1,000.7
1973	401.9	262.4	-	392.9	4.0	1,061.2
1974	616.0	268.6	-	377.8	4.2	1,266.6
1975	616.0	219.0	-	840.5	3.4	1,678.9
1976	616.0	652.0	-	1,358.9	3.1	2,630.0
1977	691.0	900.0	-	1,815.7	1,229.3	4,636.0
1978	816.0	1,800.0	-	2,197.7	1,169.4	5,983.1
1979	2,119.0	2,310.0	-	2,785.0	17.2	7,231.2
1980	2,119.0	3,027.6	-	3,069.0	15.9	8,231.5
1981	5,782.0	2,057.6	-	3,353.0	2.9	11,195.5
1982	9,782.0	1,668.6	-	3,557.0	2.9	15,010.5
1983	13,476.0	4,894.4	-	3,851.0	2.9	22,224.3
1984	15,476.0	6,413.1	-	3,783.0	2.9	25,675.0
1985	16,976.0	6,654.1	-	4,319.0	2.9	27,952.0
1986	16,976.0	6,654.7	-	4,808.0	1.5	28,440.2
1987	25,226.0	6,654.1	-	4,909.0	1.5	36,790.6
1988	35,476.0	6,794.6	-	4,759.0	1.5	47,031.1
1989	24,126.0	6,944.6	11,350.0	4,629.0	1.5	47,051.1
1990	25,476.0	34,214.6	20,000.0	4,402.5	-	84,093.1
1991	57,763.1	34,214.6	20,000.0	4,221.0	1.5	116,200.2
1992	103,326.5	35,241.4	19,006.5	3,961.0	364.8	161,900.2
1993	103,326.5	36,584.3	117,139.7	3,731.7	311.4	261,093.6
1994	103,326.5	37,342.7	115,341.7	3,350.0	-	259,360.9
1995	103,326.5	23,596.3	118,681.7	3,170.0	-	248,774.5
1996	103,326.5	-	237,387.6	2,960.0	-	343,674.1
1997	221,801.5	-	134,387.6	2,840.0	-	359,029.1
1998	221,801.5	-	179,620.1	2,680.0	133,389.3	537,490.9
1999	361,758.4	-	430,608.2	2,440.0	-	794,806.6
2000	465,535.7	-	430,608.2	2,110.0	-	898,253.9
2001	584,535.8	-	430,608.2	1,830.0	-	1,016,974.0
2002	733,763.5	-	430,608.2	1,630.0	-	1,166,001.7
2003	825,050.0	-	430,600.0	1,470.0	72,560.0	1,329,680.0
2004 1/	871,577.00	-	424,938.2	1,250.0	72,560.0	1,370,325.2
2005 2/	854,828.40	-	419,268.2	980.0	250,830.0	1,525,906.6

1/ Revised
2/ Provisional
- Indicates "Not Available"
Source: Central Bank of Nigeria.

Table B.1.8

Holdings of Federal Government's Domestic Debt Outstanding (=N='million)

Years	CBN	Commercial Banks	Merchant Banks	Total Banking System	Non-Bank Public	Total
1970	178.7	507.0	-	685.7	426.2	1,111.9
1971	249.8	499.6	-	749.4	496.3	1,245.7
1972	158.7	387.4	-	546.1	454.6	1,000.7
1973	175.3	387.8	-	563.1	451.0	1,014.1
1974	109.5	766.0	-	875.5	478.4	1,353.9
1975	313.7	801.3	-	1,115.0	563.9	1,678.9
1976	459.7	1,196.8	-	1,656.5	973.5	2,630.0
1977	456.9	1,685.2	-	2,142.1	2,493.9	4,636.0
1978	3,071.5	1,096.5	-	4,168.0	1,815.1	5,983.1
1979	2,482.8	2,146.4	-	4,629.2	2,602.0	7,231.2
1980	2,859.3	2,667.2	-	5,526.5	2,705.0	8,231.5
1981	6,046.6	2,135.8	-	8,182.4	3,013.1	11,195.5
1982	8,022.6	3,168.5	-	11,191.1	3,819.4	15,010.5
1983	11,347.4	5,459.7	-	16,807.1	5,417.2	22,224.3
1984	10,701.4	8,998.2	-	19,699.6	5,975.4	25,675.0
1985	11,521.9	10,669.1	-	22,191.0	5,761.0	27,952.0
1986	17,721.6	4,968.3	-	22,689.9	5,750.3	28,440.2
1987	19,197.2	8,109.9	290.0	27,597.1	9,193.5	36,790.6
1988	27,682.7	7,714.5	181.5	35,578.7	11,452.4	47,031.1
1989	38,391.3	3,670.6	98.2	42,160.1	4,891.0	47,051.1
1990	56,564.1	8,917.3	355.8	65,837.2	18,255.9	84,093.1
1991	89,412.6	6,847.0	679.4	96,939.0	19,261.2	116,200.2
1992	122,028.3	5,881.2	1,027.0	128,936.5	32,963.7	161,900.2
1993	189,773.4	29,346.8	9,451.1	228,571.3	32,522.3	261,093.6
1994	159,661.6	39,184.2	8,644.8	207,490.6	51,869.8	259,360.4
1995	187,509.2	18,007.6	2,105.3	207,622.1	41,152.4	248,774.5
1996	247,461.2	40,026.3	5,080.5	292,568.0	51,106.1	343,674.1
1997	264,229.4	35,065.9	6,384.3	305,679.6	53,349.5	359,029.1
1998	435,131.7	49,540.1	4,574.4	489,246.2	48,244.7	537,490.9
1999	522,819.5	226,092.1	16,210.7	765,122.3	29,684.0	794,806.3
2000	713,932.6	132,681.7	9,310.7	855,925.0	42,329.0	898,254.0
2001	719,944.3	199,261.5	-	919,205.8	97,768.2	1,016,974.0
2002	519,770.8	460,229.5	-	980,000.3	186,000.4	1,166,000.7
2003	613,790.0	500,430.0	-	1,114,220.0	215,460.0	1,329,680.0
2004 1/	403,461.7	669,070.2	-	1,072,531.9	297,793.2	1,370,325.1
2005 2/	408,420.9	726,226.7	-	1,134,647.6	391,259.0	1,525,906.6

1/ Revised
2/ Provisional
- Indicates "Not Available"

Source: Central Bank of Nigeria.

TABLE B.1.9

Domestic Debt Outstanding
(=N='million)

Years	Up to 2 Years	2-5 Years	5-10 Years	Over 10 Years	Total
1970	792.0	16.2	55.9	247.8	1,111.9
1971	886.0	14.2	61.8	283.7	1,245.7
1972	589.1	28.0	50.6	333.0	1,000.7
1973	546.5	52.0	36.7	426.0	1,061.2
1974	697.9	48.7	62.0	458.0	1,266.6
1975	677.1	46.7	140.0	815.1	1,678.9
1976	1,307.1	44.7	164.0	1,114.2	2,630.0
1977	2,847.9	203.7	340.4	1,244.0	4,636.0
1978	3,811.1	119.6	252.0	1,800.4	5,983.1
1979	3,923.4	171.5	314.0	2,822.3	7,231.2
1980	5,258.6	138.0	508.0	2,326.9	8,231.5
1981	7,935.6	138.0	558.0	2,563.9	11,195.5
1982	11,293.6	242.0	708.0	2,766.9	15,010.5
1983	18,438.4	254.0	868.0	2,663.9	22,224.3
1984	21,953.1	340.0	848.0	2,533.9	25,675.0
1985	23,740.1	360.0	999.0	2,852.9	27,952.0
1986	23,640.7	678.0	1,261.1	2,860.4	28,440.2
1987	32,160.1	668.0	1,061.0	2,901.5	36,790.6
1988	42,678.6	620.0	1,001.0	2,731.5	47,031.1
1989	31,760.1	791.0	910.0	13,590.0	47,051.1
1990	60,130.6	791.0	1,060.0	22,111.5	84,093.1
1991	92,467.6	771.0	1,130.0	21,831.5	116,200.1
1992	126,760.2	510.0	1,210.0	33,420.0	161,900.2
1993	149,122.6	610.0	1,050.0	110,311.0	261,093.6
1994	141,059.2	1,130.0	1,830.0	115,341.7	259,360.9
1995	103,606.5	850.0	1,210.0	143,108.0	248,774.5
1996	103,604.4	850.0	18,120.0	221,099.7	343,674.1
1997	221,804.5	850.0	18,120.0	118,254.7	359,029.2
1998	355,430.8	1,190.0	18,120.0	162,750.1	537,490.9
1999	361,758.4	1,190.0	18,120.0	413,738.0	794,806.4
2000	465,535.7	11,943.3	42,610.0	378,164.9	898,253.9
2001	584,897.8	29,300.0	251,790.2	150,988.0	1,016,976.0
2002	733,800.0	22,800.0	63,300.0	346,100.0	1,166,000.0
2003	836,800.0	89,900.0	83,000.0	319,900.0	1,329,600.0
2004 1/	944,942.0	47,140.9	107,017.4	271,220.5	1,370,320.8
2005 2/	983,740.3	163,928.4	107,017.4	271,220.5	1,525,906.6

1/ Revised
2/ Provisional
- Indicates "Not Available"
Source: Central Bank of Nigeria.

Table B.1.10

Nigeria's External Debt Outstanding
(=N='million)

Years	Multilateral	Paris Club	London Club	Promissory Notes	Others	Total
1970	37.9	136.0	-	-	1.1	175.0
1971	37.9	137.8	-	-	2.8	178.5
1972	102.1	158.1	-	-	5.4	265.6
1973	107.1	150.8	-	-	19.0	276.9
1974	122.0	179.0	-	-	21.4	322.4
1975	126.0	200.7	-	-	23.2	349.9
1976	130.3	220.1	-	-	24.2	374.6
1977	139.5	218.5	-	-	7.1	365.1
1978	154.3	838.0	-	-	259.8	1,252.1
1979	163.9	1,433.7	-	-	13.9	1,611.5
1980	179.1	1,576.5	-	-	111.2	1,866.8
1981	179.6	1,975.9	-	-	175.7	2,331.2
1982	530.4	5,474.4	1,981.7	-	832.9	8,819.4
1983	566.4	6,002.2	2,758.8	548.9	701.4	10,577.7
1984	1,271.2	6,360.4	5,443.7	1,155.1	578.3	14,808.7
1985	1,293.5	7,726.4	6,164.3	1,273.9	842.5	17,300.6
1986	4,670.7	21,725.3	8,444.7	4,152.6	2,459.1	41,452.4
1987	8,781.5	63,205.6	6,766.5	20,634.7	1,400.8	100,789.1
1988	9,991.8	75,445.3	14,986.1	25,742.1	7,791.0	133,956.3
1989	21,473.6	121,229.6	42,840.0	35,067.6	19,782.9	240,393.7
1990	34,606.3	154,550.6	53,431.8	40,950.5	15,075.2	298,614.4
1991	39,458.3	173,051.2	58,238.1	43,561.9	14,144.3	328,453.8
1992	89,274.3	324,729.9	41,890.6	64,140.0	24,229.3	544,264.1
1993	81,456.3	400,380.9	45,323.8	69,665.7	36,317.7	633,144.4
1994	97,056.6	404,212.6	45,367.9	70,069.1	32,106.8	648,813.0
1995	97,042.0	476,731.2	44,990.0	69,256.0	28,846.4	716,865.6
1996	102,630.0	420,002.0	44,946.0	47,080.0	2,662.0	617,320.0
1997	96,199.0	417,568.8	44,946.0	35,475.9	1,742.2	595,931.9
1998	93,214.0	458,257.8	44,946.0	35,151.6	1,447.6	633,017.0
1999	361,194.9	1,885,664.8	187,627.1	136,523.8	6,363.8	2,577,374.4
2000	379,043.0	2,320,269.0	223,832.6	158,486.0	15,753.3	3,097,383.9
2001	313,504.7	2,475,509.4	228,950.2	144,746.2	13,580.5	3,176,291.0
2002	375,700.1	3,220,823.5	182,964.5	146,341.1	7,055.6	3,932,884.8
2003	413,877.7	3,737,279.9	196,156.9	123,994.6	7,020.2	4,478,329.3
2004	384,248.7	4,196,844.6	196,155.5	106,558.4	6,462.4	4,890,269.6
2005 1/	330,654.4	2,028,580.1	189,768.4	85,526.7	60,542.6	2,695,072.2

1/ Provisional

Source: (1) Central Bank of Nigeria.
(2) Debt Management Office.

Table B.1.11

Total Number and Value of Applications Received for Debt Conversion

	Number			Value: ($' Million)		
	Nigerians	Foreigners	Total	Nigerians	Foreigners	Total
1988 1/	14	70	84	1,078.3	550.0	1,628.3
1989	3	52	55	95.5	339.9	435.4
1990	19	56	75	477.7	666.0	1,143.8
1991	7	11	18	62.5	80.0	142.5
1992	15	19	34	268.4	196.8	465.2
1993	4	8	12	1,061.0	49.6	1,110.7
1994	-	4	4	-	195.8	195.8
1995	57	51	108	385.4	535.9	921.3
1996	31	25	55	219.0	407.6	626.5
1997	12	27	39	53.0	314.3	367.3
1998	18	11	29	2,181.8	107.8	2,289.7
1999	6	12	18	42.0	184.5	276.5
2000	5	14	19	95.2	258.0	353.2
2001						
Q1	1	1	2	4.5	51.7	56.2
Q2	2	2	4	5.5	687.0	692.5
Q3	2	3	5	35.0	67.5	102.5
Q4	-	3	3	-	84.3	84.3
2002						
Q1	-	2	2	-	1,419.9	1,419.9
Q2	1	1	2	10.0	20.8	30.8
Q3	3	3	6	35.0	20.0	55.0
Q4	-	-	-	-	-	-
2003						
Q1	-	-	-	-	-	53.0
Q2	-	1	1	-	21.6	21.6
Q3	-	1	1	-	0.5	0.5
Q4	-	1	1	-	1.5	1.5

1/ Figures computed from August to December, 1988

Note: Debt Conversion was abolished at the last quarter of 2003

Source: Debt Conversion Committee Secretariat, Central Bank of Nigeria

Table B.1.12

Number and Value of Applications Approved/Rejected in Principle for Debt Conversion

Year	Total No. Granted	Value ($' Million)	Total No. Rejected	Value ($' Million)
1988 1/	49	640.7	15	85.5
1989	52	362.9	9	42.2
1990	53	549.1	1	464.5
1991	35	276.5	2	279.9
1992	24	394.7	5	22.7
1993	14	142.5	2	10.3
1994	4	187.8	-	-
1995	49	236.9	6	54.3
1996	25	128.7	14	1,920.4
1997	33	144.1	43	2,047.5
1998	23	170.7	16	100.9
1999	17	81.3	10	2,114.6
2000	11	185.5	7	40.9
2001				
Q1	1	22.2	2	64.4
Q2	1	650.0	10	100.0
Q3	-	41.3	4	26.2
Q4	-	0.9	-	-
2002				
Q1	2	65.6	8	136.8
Q2	-	2.7	-	0.8
Q3	2	16.5	-	10.0
Q4	2	97.5	8	1,344.3
2003				
Q1	1	11.0	-	40.3
Q2	-	-	-	-
Q3	3	9.5	-	15.5
Q4	-	-	-	-

1/ Figures computed from August to December, 1988

Note: Debt Conversion was abolished at the last quarter of 2003

Source: Debt Conversion Committee Secretariat, Central Bank of Nigeria

Table B.1.13

Total Number and Amount of Auctions Held for Bebt Conversion

Year	Number of Auctions	Amount Offered (=N='Million)	Highest Discount (Average %)	Lowest Discount (Average %)	Marginal Discount (Average %)
1988 1/	2	374.1	51.60	5.00	36.00
1989	8	984.5	52.73	24.38	45.61
1990	6	694.0	49.10	34.92	45.92
1991	10	1,260.0	40.72	18.01	33.16
1992	11	2,120.0	49.76	18.18	46.46
1993	7	1,400.0	52.67	27.41	41.10
1994	5	540.0	30.70	20.00	28.81
1995	10	8,700.0	48.00	7.00	41.00
1996	12	11,661.0	31.67	25.16	26.57
1997	12	10,200.0	24.62	11.22	16.70
1998	12	10,600.0	27.22	17.22	23.80
1999	12	8,100.0	108.38	21.54	26.47
2000	12	6,200.0	40.73	21.96	35.84
2001					
Q1	3	1,800.0	28.78	20.13	28.34
Q2	3	1,500.0	21.63	19.51	21.22
Q3	3	1,600.0	13.65	12.46	14.79
Q4	2	1,100.0	8.73	6.64	13.50
2002					
Q1	3	1,500.0	8.05	4.22	7.91
Q2	3	1,500.0	7.52	7.51	5.72
Q3	3	1,500.0	31.09	26.55	31.09
Q4	3	1,500.0	24.42	19.59	24.42
2003					
Q1	3	1,500.0	2.00	1.30	2.23
Q2	3	1,500.0	1.57	1.03	2.23
Q3					
Q4	3	1,500.0	5.00	3.00	5.47

1/ Figures computed from August to December, 1988

Note: Debt Conversion was abolished at the last quarter of 2003

Source: Debt Conversion Committee Secretariat, Central Bank of Nigeria

Table B.1.14

Debts Cancelled Through Debt Conversion Programme

($ Million)

Year	Out of Auction 2/	Within Auction	Total
1988 1/	-	40.0	40.0
1989	84.9	172.2	257.0
1990	65.6	151.4	217.0
1991	9.7	108.6	118.3
1992	25.1	107.8	133.0
1993	10.5	24.1	34.6
1994	5.6	7.8	13.3
1995	21.3	77.1	98.4
1996	15.2	167.8	183.0
1997	25.5	73.0	98.5
1998	4.6	83.8	88.4
1999	15.8	44.0	59.7
2000	1.2	56.6	57.8
2001			
Q1	-	8.9	8.9
Q2	-	6.7	6.7
Q3	-	10.8	10.8
Q4	0.8	0.1	0.9
2002			
Q1	-	0.7	0.7
Q2	-	2.9	2.9
Q3	24.0	5.2	29.1
Q4	-	12.8	12.8
2003			
Q1	-	5.0	5.0
Q2	2.7	4.4	7.2
Q3	-	3.8	3.8
Q4	-	4.9	4.4

1/ Figures computed from August to December, 1988.

2/ Debt cancelled out of Auction are debts processed

Note: Debt Conversion was abolished at the last quarter of 2003

Source: Debt Conversion Committee Secretariat, Central Bank of Nigeria

Table B.1.15

Category of Debts Cancelled Through Debt Conversion Programme ($'Million)

Year	Promissory Notes	Restructured Debts	Refinanced Debts	Par Bonds	Paris Club	Others	Total
1988	40.0	-	-	-	-	-	40.0
1989	205.1	9.8	-	-	-	42.2	257.0
1990	54.3	106.7	56.0	-	-	-	217.0
1991	61.2	48.6	8.4	-	-	-	118.3
1992	133.0	-	-	-	-	-	133.0
1993	29.6	-	-	5.0	-	-	34.6
1994	13.3	-	-	-	-	-	13.3
1995	131.2	-	-	2.8	-	-	134.0
1996	134.8	-	-	-	48.2	-	149.6
1997	99.7	-	-	-	2.4	-	103.4
1998	22.3	-	-	-	-	-	22.3
1999	14.9	-	-	-	10.3	-	23.1
2000	4.3	-	-	-	-	-	4.3
2001					-		
Q1	8.9	-	-	-	-	-	8.9
Q2	6.7	-	-	-	-	-	6.7
Q3	10.8	-	-	-	-	-	10.8
Q4	0.1	-	-	-	-	-	0.1
2002							
Q1	0.7	-	-	-	-	-	0.7
Q2	2.9	-	-	-	-	-	2.9
Q3	5.2	-	-	-	24.0	-	5.2
Q4	12.8	-	-	-	-	-	12.8
2003							
Q1	5.0	-	-	-	-	-	5.0
Q2	4.4	-	-	-	-	2.7	7.2
Q3	3.8	-	-	-	-	-	3.8
Q4	-	4.4	-	-	-	-	4.4

Note: Debt Conversion was abolished at the last quarter of 2003

Source: Debt Conversion Committee Secretariat, Central Bank of Nigeria

Table B.1.16

Discount Appropriated to the Economy and Commission Earned for Debt Conversion (In percentage and Absolute Amount)

Year	Discount Appropriated		Commission Earned	
	%	Amount ($'Million)	Amount ($'Million)	Amount (N'Million)
1988 1/	50.37	20.2	0.6	-
1989	41.65	121.9	3.0	3.0
1990	48.85	106.1	3.3	0.9
1991	41.4	49.1	2.0	2.1
1992	48.82	44.9	1.6	2.1
1993	43.93	15.2	0.3	1.4
1994	29.74	4.0	0.0	4.5
1995	45.71	45.0	1.6	20.0
1996	39.11	71.4	4.1	68.5
1997	18.29	18.8	0.9	87.1
1998	94.16	19.5	1.9	74.3
1999	117.18	18.0	2.2	78.9
2000	157.13	22.0	0.3	94.9
2001				
Q1	28.55	3.0	0.0	13.9
Q2	21.41	1.7	0.0	12.8
Q3	15.02	1.9	0.1	9.3
Q4	13.5	0.1	-	2.2
2002				
Q1	23.93	0.1	-	1.9
Q2	17.18	0.2	-	7.6
Q3	31.09	5.7	-	13.1
Q4	24.42	2.2	-	19.3
2003				
Q1	-	0.5	-	67.0
Q2	-	1.2	-	154.5
Q3	-	0.1	-	15.2
Q4	-	0.1	-	11.7

1/ Figures computed from August to December, 1988

Note: Debt Conversion was abolished at the last quarter of 2003

Source: Debt Conversion Committee Secretariat, Central Bank of Nigeria

Table B.1.17

Number of Beneficiaries of Debt Conversion Programme

Year	New Projects	Existing Projects	Non-Profit Organisations	Debt For Debt	Total
1989	5	25	5	1	36
1990	13	27	3	-	43
1991	2	16	1	-	19
1992	10	9	1	-	20
1993	3	6	-	-	9
1994	-	2	2	-	4
1995	1	8	1	1	11
1996	6	30	5	1	42
1997	3	14	3	-	20
1998	8	28	-	-	36
1999	4	2	-	-	6
2000	2	1	-	1	6
2001					
Q1	1	-	-	-	1
Q2	1	-	-	-	1
Q3	1	-	-	-	1
Q4	-	-	-	-	-
2002					
Q1	-	-	-	-	-
Q2	-	-	-	-	-
Q3	1	-	-	-	1
Q4	-	-	-	-	-
2003					
Q1	-	-	-	-	-
Q2	-	-	-	-	-
Q3	-	-	-	-	-
Q4	-	-	-	-	-

Note: Debt Conversion was abolished at the last quarter of 2003

Table B.1.18

Sectoral Disbursments of Debt Converted

(=N='Million)

Year	Agric/Agro Allied	Manu-facturing	Hotel & Tourism	Cash Gifts	Building & Construction
1989	166.0	316.5	-	96.6	6.0
1990	165.6	258.9	149.4	114.4	46.2
1991	38.9	354.4	243.9	65.0	165.1
1992	17.4	727.9	120.0	90.3	311.3
1993	4.4	58.7	3.4	72.5	81.7
1994	1.6	5.2	-	184.0	-
1995	212.3	2,200.6	0.0	643.9	-
1996	1,495.3	3,627.3	-	1,918.5	566.8
1997	246.3	1,617.0	-	3,738.9	520.7
1998	-	101.0	321.9	2,622.0	189.7
1999	-	430.8	-	1,918.3	-
2000	-	758.3	258.3	2,738.3	-
2001					
Q1	-	87.4	-	542.2	-
Q2	-	-	-	544.9	-
Q3	-	363.9	-	362.2	-
Q4	-	259.1	-	85.0	-
2002					
Q1	-	-	-		-
Q2	-	-	-		-
Q3	-	1,085.2	-		-
Q4	-	1,555.9	-		-
2003					
Q1	-	160.9	-	222.3	-
Q2	-	344.9	-	860.2	-
Q3	-	50.0	-	456.1	-
Q4	-		-	218.8	-

Note: Debt Conversion was abolished at the last quarter of 2003

Table B.1.18 contd

Sectoral Disbursments of Debt Converted

(=N='Million)

Year	Exploration & Mining	Financial Sector	Services	Debt for Debt	Total
1989	-	-	-	-	585.1
1990	34.2	-	-	-	868.7
1991	55.2	-	1.2	-	92,376.0
1992	-	-	5.5	-	1,272.3
1993	-	-	288.1	-	508.7
1994	-	-	90.7	-	281.5
1995	-	-	480.7	-	3,537.6
1996	2.3	-	1,310.4	-	8,920.5
1997	40.0	-	928.9	-	7,091.8
1998	122.0	-	822.2	-	5,084.8
1999	42.6	337.0	-	-	2,728.7
2000	-	-	34.4	-	3,789.3
2001					
Q1	-	-	-	-	629.6
Q2	-	-	-	149.7	694.6
Q3	-	-	-	-	726.1
Q4	-	-	-	239.5	583.5
2002					
Q1	-	-	-	-	72.9
Q2	-	-	-	-	296.9
Q3	-	-	-	-	1,595.7
Q4	-	-	-	-	2,320.8
2003					
Q1	-	-	-	-	383.2
Q2	-	-	-	-	1,205.1
Q3	-	-	-	-	506.0
Q4	-	-	-	-	218.8

Note: Debt Conversion was abolished at the last quarter of 2003

Table B.2.1

Summary of State Government's and Federal Capital Territory (FCT) Finances (=N= million)

	1980	1981	1982	1983	1984
Current Revenue	3,817.1	4,874.8	4,561.5	4,329.4	4,400.9
(i) Federation Account 1/	3,695.4	3,825.6	3,245.7	2,958.5	2,722.0
(ii) Value Added Tax	-	-	-	-	-
(iii) Internal Revenue	121.7	142.6	74.9	38.0	58.8
(iv) Grants & Others	0.0	906.6	1,240.9	1,332.9	1,620.1
(v) Stabilization Funds Receipts	-	-	-	-	-
Recurrent Expenditure	2,917.8	4,611.0	4,733.9	5,262.1	4,590.6
Current Surplus (+)/Deficit (-)	899.3	263.8	-172.4	-932.7	-189.7
Capital Expenditure	4,316.0	6,379.9	5,946.6	5,828.8	2,474.3
Total Expenditure	7,233.8	10,990.9	10,680.5	11,090.9	7,064.9
Overall Surplus (+)/Deficit (-)	-3,416.7	-6,116.1	-6,119.0	-6,761.5	-2,664.0
Adjusted Overall Deficit					
Financing	3,417.3	6,116.1	6,119.0	6,761.5	2,664.0
(a) Internal Loans 2/	728.6	558.9	546.8	-737.0	446.9
(b) External Loans	433.6	1,167.4	1,331.2	1,652.8	1,318.2
(c) Opening Cash Balance	-	-	-	-	-
(d) Other Funds 3/	2,255.1	4,389.8	4,241.0	5,845.7	898.9

1/ Statutory Allocations (Gross)
2/ Internal Loans include Capital Receipts for 1986-1989
3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds
- Indicates "Not Available"
Note: F.C.T. finances are included as from 1990
Source: 1. C.B.N. Annual Reports for various years.
2. Reports of the Accountant General of the States and F.C.T., Abuja

Table B.2.1 cont'd

Summary of State Government's and Federal Capital Territory (FCT) Finances (=N= million)

	1985	1986	1987	1988	1989
Current Revenue	4,844.9	4,704.4	8,151.6	10,360.1	11,502.1
(i) Federation Account 1/	3,260.8	2,843.8	6,197.1	8,181.3	9,899.8
(ii) Value Added Tax	-	-	-	-	-
(iii) Internal Revenue	1,584.1	1,860.6	1,954.5	2,178.8	1,602.3
(iv) Grants & Others	-	-	-	-	-
(v) Stabilization Funds Receipts	-	-	-	-	-
Recurrent Expenditure	4,823.1	4,601.0	5,721.2	7,193.4	8,140.6
Current Surplus (+)/Deficit (-)	21.8	103.4	2,430.4	3,166.7	3,361.5
Capital Expenditure	1,034.0	1,173.7	2,542.3	3,585.1	4,834.1
Total Expenditure	5,857.1	5,774.7	8,263.5	10,778.5	12,974.7
Overall Surplus (+)/Deficit (-)	-1,012.2	-1,070.3	-111.9	-418.4	-1,472.6
Adjusted Overall Deficit					
Financing	1,012.2	1,070.3	111.9	418.4	1,472.6
(a) Internal Loans 2/	487.5	1,343.3	3,739.4	973.7	2,064.5
(b) External Loans					
(c) Opening Cash Balance	-	-	-	-	-
(d) Other Funds 3/	524.7	-273.0	-3,627.5	-555.3	-591.9

1/ Statutory Allocations (Gross)
2/ Internal Loans include Capital Receipts for 1986-1989
3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds
- Indicates "Not Available"
Note: F.C.T. finances are included as from 1990
Source: 1. C.B.N. Annual Reports for various years.
2. Reports of the Accountant General of the States and F.C.T., Abuja

Table B.2.1 cont'd

Summary of State Government's and Federal Capital Territory (FCT) Finances (=N= million)

	1990	1991	1992	1993
Current Revenue	19,967.4	24,772.2	32,673.6	37,740.6
(i) Federation Account 1/	16,378.8	19,742.2	24,497.3	27,660.6
(ii) Value Added Tax	-	-	-	-
(iii) Internal Revenue	2,761.7	3,181.2	5,244.7	5,726.2
(iv) Grants & Others	670.5	1,382.0	957.3	1,622.5
(v) Stabilization Funds Receipts	156.4	466.8	1,974.3	2,731.3
Recurrent Expenditure	13,387.5	15,872.3	20,780.3	29,799.0
Current Surplus (+)/Deficit (-)	6,579.9	8,899.9	11,893.3	7,941.6
Capital Expenditure	6,661.8	11,151.4	16,280.3	14,381.7
Total Expenditure	20,049.3	27,023.7	37,060.6	44,180.9
Overall Surplus (+)/Deficit (-)	-81.9	-2,251.5	-4,387.0	-6,440.3
Adjusted Overall Deficit				
Financing	81.9	2,251.5	4,387.0	6,440.3
(a) Internal Loans 2/	158.0	350.8	986.9	218.3
(b) External Loans	795.2	102.5	1,678.1	2,214.8
(c) Opening Cash Balance	-	-	-	-
(d) Other Funds 3/	-871.3	1,798.2	1,722.0	4,007.2

1/ Statutory Allocations (Gross)
2/ Internal Loans include Capital Receipts for 1986-1989
3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds
- Indicates "Not Available"
Note: F.C.T. finances are included as from 1990
Source: 1. C.B.N. Annual Reports for various years.
2. Reports of the Accountant General of the States and F.C.T., Abuja

Table B.2.1 Cont'd

Summary of State Government and Federal Capital Territory (FCT) Finances (=N= million)

	1994	1995	1996	1997	1998	1999
Current Revenue	49,506.1	69,641.7	89,529.1	96,962.6	143,202.5	168,990.1
(i) Federation Account 1/	29,006.8	38,671.5	41,493.0	50,902.5	66,067.1	103,657.3
(ii) Value Added Tax	5,026.0	6,256.9	11,286.0	13,905.3	16,206.8	23,750.5
(iii) Internal Revenue	10,929.8	16,993.0	19,467.0	27,368.2	29,213.9	34,109.0
(iv) Grants & Others	3,478.3	7,284.0	16,652.3	4,337.3	31,477.8	6,551.7
(v) Stabilization Funds Receipts	1,065.2	436.3	630.8	449.3	236.9	921.6
(vi) Share of Excess Crude	-	-	-	-	-	-
Recurrent Expenditure	37,772.2	53,152.0	54,825.0	58,956.2	75,124.7	102,690.1
Current Surplus (+)/Deficit (-)	11,733.9	16,489.7	34,704.1	38,006.4	68,077.8	66,300.0
Capital Expenditure	18,144.0	24,743.1	29,162.6	33,730.0	68,648.9	60,430.9
Extra-Budgetary Expenditure	-	-	-	-	4,359.2	4,775.1
Total Expenditure	55,916.0	77,895.5	83,987.0	92,686.0	143,168.8	167,896.0
Overall Surplus (+)/Deficit (-)	-6,409.9	-8,253.8	5,542.1	4,276.6	33.7	1,094.1
Adjusted Overall Deficit						
Financing	6,410.3	8,253.9	-5,540.9	-4,276.3	-33.7	-1,094.0
(a) Internal Loans 2/	979.8	2,723.6	131.6	180.0	4,149.2	4,479.9
(b) External Loans	3,962.2	1,641.3	2,595.0	191.8	246.0	295.2
(c) Opening Cash Balance	-	-	-	-	-	-
(d) Other Funds 3/	1,468.3	3,889.0	-8,267.5	-4,648.1	-4,428.9	-5,869.1

1/ Statutory Allocations (Gross)
2/ Internal Loans include Capital Receipts for 1986-1989
3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds
4/ Revised
5/ Provisional
- Indicates "Not Available"
Note: F.C.T. finances are included as from 1990
Source: 1. C.B.N. Annual Reports for various years.
2. Reports of the Accountant General of the States and F.C.T., Abuja

Table B.2.1 Cont'd

Summary of State Government and Federal Capital Territory (FCT) Finances (=N= million)

	2000	2001	2002	2003	2004 4/	2005 5/
Current Revenue	359,072.1	573,548.2	669,817.7	854,997.1	1,113,943.7	1,419,637.0
(i) Federation Account 1/	251,570.0	404,094.0	388,294.7	535,179.9	777,208.0	920,985.9
(ii) Value Added Tax	30,643.8	44,912.9	52,632.0	65,887.6	96,195.6	87,449.8
(iii) Internal Revenue	37,788.5	59,416.0	89,606.9	118,753.5	134,195.3	122,737.8
(iv) Grants & Others	33,289.3	58,064.4	129,714.4	134,179.3	104,344.8	137,445.3
(v) Stabilization Funds Receipts	5,780.5	7,060.9	9,569.7	996.8	2,000.0	10,775.3
(vi) Share of Excess Crude	-	-	-	-	-	140,242.9
Recurrent Expenditure	196,784.1	294,709.5	424,195.4	545,308.7	556,812.3	789,127.4
Current Surplus (+)/Deficit (-)	162,288.0	278,838.7	245,622.3	309,688.4	557,131.4	630,509.6
Capital Expenditure	158,895.6	235,241.7	283,473.8	324,019.9	412,926.2	514,724.7
Extra-Budgetary Expenditure	3,990.9	67,005.2	16,868.0	51,831.1	155,318.5	174,733.3
Total Expenditure	359,670.6	596,956.4	724,537.2	921,159.7	1,125,057.0	1,478,585.4
Overall Surplus (+)/Deficit (-)	-598.5	-23,408.2	-54,719.5	-66,162.6	-11,113.3	-58,948.4
Adjusted Overall Deficit						
Financing	598.2	23,408.2	54,719.5	66,162.6	11,113.3	58,948.4
(a) Internal Loans 2/	3,834.9	19,232.1	32,451.7	71,030.9	4,396.9	22,557.1
(b) External Loans	156.0	1,410.2	15,879.3	14,680.4	-	-
(c) Opening Cash Balance	-	4,936.8	5,092.0	13,005.0	-	33,255.6
(d) Other Funds 3/	-3,392.7	-2,170.9	1,296.5	-32,553.7	6,716.4	3,135.7

1/ Statutory Allocations (Gross)
2/ Internal Loans include Capital Receipts for 1986-1989
3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds
4/ Revised
5/ Provisional
- Indicates "Not Available"
Note: F.C.T. finances are included as from 1990
Source: 1. C.B.N. Annual Reports for various years.
2. Reports of the Accountant General of the States and F.C.T., Abuja

Table B. 3.1

Summary of Local Governments' Finances
(=N= million)

	1993	1994	1995	1996	1997	1998	1999
CURRENT REVENUE	19,874.5	19,223.1	24,412.7	23,789.6	31,254.4	44,948.2	60,800.6
(i) Federation Account	18,316.4	17,321.3	17,875.5	17,586.5	20,443.3	30,600.9	43,870.3
(ii) State Allocation	253.1	466.4	625.4	685.1	578.9	750.4	419.8
(iii) Value Added Tax	0.0	0.0	3,558.1	3,306.9	7,586.1	10,170.8	9,559.8
(iv) Internal Revenue	1,035.6	1,205.9	2,110.8	2,211.1	2,506.9	3,331.6	4,683.8
(v) Grants & Others 1/	269.4	229.5	242.9	0.0	139.2	94.5	2,266.9
RECURRENT EXPENDITURE	13,966.5	14,884.2	16,317.2	16,620.1	21,856.5	29,192.2	41,613.9
Current Surplus(+)/Deficit(-)	5,908.0	4,338.9	8,095.5	7,169.5	9,397.9	15,756.0	19,186.7
CAPITAL EXPENDITURE	5,508.8	4,082.9	6,126.1	6,045.5	8,083.4	14,864.7	18,827.3
TOTAL EXPENDITURE	19,475.3	18,967.1	22,443.3	22,665.6	29,939.9	44,056.9	60,441.2
Overall Surplus(+)/Deficit(-)	399.2	256.0	1,969.4	1,124.0	1,314.5	891.3	359.4
Financing	-399.2	-256.0	-1,969.4	-1,124.0	-1,314.5	-891.3	-359.4
(a) Loans	39.9	71.5	50.5	-11.0	-1,519.1	2,888.9	259.6
(b) Opening Cash Balance	-	-	-	-	-	523.0	2,499.4
(c) Other Funds 2/	-439.1	-327.5	-2,019.9	-1,124.0	-1,519.1	2,356.9	-3,118.4

1/ Include stabilization fund and gen. ecology

2/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

Source: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

Table B. 3.1 contd

Summary of Local Governments' Finances
(=N= million)

	2000	2001	2002	2003	2004 1/	2005 2/
CURRENT REVENUE	151,877.3	171,523.1	172,151.2	370,170.9	468,295.2	608,341.5
(i) Federation Account	118,589.4	128,500.5	128,896.7	291,406.9	375,656.3	492,000.3
(ii) State Allocation	1,923.1	1,598.6	1,672.3	2,119.8	3,625.7	3,926.9
(iii) Value Added Tax	13,908.7	20,102.7	18,727.2	39,648.4	45,985.2	62,173.6
(iv) Internal Revenue	7,152.9	6,020.4	10,420.9	20,175.5	22,407.8	24,318.5
(v) Grants & Others 3/	10,303.2	15,300.9	12,434.1	16,820.3	20,620.2	25,922.2
RECURRENT EXPENDITURE	93,899.9	122,712.7	124,701.6	211,633.0	295,654.7	401,576.0
Current Surplus(+)/Deficit(-)	57,977.4	48,810.4	47,449.6	158,537.9	172,640.5	206,765.5
CAPITAL EXPENDITURE	59,964.9	48,661.8	45,118.6	150,130.2	165,395.9	204,027.7
TOTAL EXPENDITURE	153,864.8	171,374.5	169,820.2	361,763.2	461,050.6	605,603.7
Overall Surplus(+)/Deficit(-)	-1,987.5	148.6	2,331.0	8,407.7	7,244.6	2,737.8
Financing	1,987.5	-148.6	-2,331.0	-8,407.7	-7,244.6	-2,737.8
(a) Loans	3,734.6	-	-	-	-	-
(b) Opening Cash Balance	3,356.0	3,756.3	4,928.1	6,805.4	8,714.4	51,707.2
(c) Other Funds 4/	-5,103.1	-3,904.8	-7,259.0	-15,213.1	-15,958.9	-58,283.7

1/ Revised
2/ Provisional
3/ Include stabilization fund and gen. ecology
4/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.
Source: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

Table B.3.2

Summary of Local Governments' Finances
(Percentage change over the Preceding Year)

	1994	1995	1996	1997	1998	1999
CURRENT REVENUE	-3.3	27.0	-2.6	31.4	43.8	35.3
(i) Federation Account	-5.4	3.2	-1.6	16.2	49.7	-18.2
(ii) State Allocation	84.3	34.1	9.5	-15.5	29.6	-97.6
(iii) Value Added Tax	-	-	-7.1	129.4	34.1	1752.9
(iv) Internal Revenue	16.4	75.0	4.8	13.4	32.9	-60.2
(v) Grants & Others 1/	-14.8	5.8	-100.0	-99.6	-32.1	-82.2
RECURRENT EXPENDITURE	6.6	9.6	1.9	31.5	33.6	27.7
Current Surplus(+)/Deficit(-)	-26.6	86.6	-11.4	30.1	69.1	18.8
CAPITAL EXPENDITURE	-25.9	50.0	-1.3	33.7	83.9	24.7
TOTAL EXPENDITURE	-2.6	18.3	1.0	32.1	47.0	26.8
Overall Surplus(+)/Deficit(-)	-35.9	669.3	-42.9	10.6	-22.1	-77.7
Financing	35.9	-669.3	42.9	-10.6	22.1	77.7
(a) Loans	79.2	-29.4	-121.8	13,710.0	-290.2	-115.2
(b) Opening Cash Balance	-	-	-	-	-	377.9
(c) Other Funds 2/	-25.4	516.8	-44.4	35.2	-255.2	35.7

1/ Include stabilization fund and gen. ecology

2/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

Source: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

Table B.3.2 contd

Summary of Local Governments' Finances
(Percentage change over the Preceding Year)

	2000	2001	2002	2003	2004	2005
CURRENT REVENUE	149.8	12.9	0.4	115.0	26.5	29.9
(i) Federation Account	170.3	8.4	0.3	126.1	28.9	31.0
(ii) State Allocation	358.1	-16.9	4.6	26.8	71.0	8.3
(iii) Value Added Tax	45.5	44.5	-6.8	111.7	16.0	35.2
(iv) Internal Revenue	52.7	-15.8	73.1	93.6	11.1	8.5
(v) Grants & Others 1/	354.5	48.5	-18.7	35.3	22.6	25.7
RECURRENT EXPENDITURE	125.6	30.7	1.6	69.7	39.7	35.8
Current Surplus(+)/Deficit(-)	202.2	-15.8	-2.8	234.1	8.9	19.8
CAPITAL EXPENDITURE	218.5	-18.8	-7.3	232.7	10.2	23.4
TOTAL EXPENDITURE	154.6	11.4	-0.9	113.0	27.4	31.4
Overall Surplus(+)/Deficit(-)	-653.0	-107.5	1,468.6	260.7	-13.8	-62.2
Financing	653.0	107.5	-1468.6	-260.7	13.8	62.2
(a) Loans	1338.6	-	-	-	-	-
(b) Opening Cash Balance	34.3	11.9	31.2	38.1	28.1	493.4
(c) Other Funds 2/	63.6	-23.5	85.9	109.6	4.9	265.2

1/ Include stabilization fund and gen. ecology

2/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

Source: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

SECTION C

DOMESTIC PRODUCTION, CONSUMPTION AND PRICES

Table C.1.1

National Accounts
(=N=Million)

Year	Gross Domestic Product at 1984 Factor Cost	Gross Domestic Product at 1990 Factor Cost	Gross Domestic Product at Current Factor Cost	Gross Domestic Product at Current Market Prices
1981	70,395.9	251,052.3	50,456.1	102,686.8
1982	70,243.1	246,726.6	51,653.4	110,029.8
1983	65,958.0	230,380.8	56,312.9	119,117.1
1984	62,474.2	227,254.7	62,474.2	125,074.8
1985	68,286.2	253,013.3	70,633.2	144,724.1
1986	70,806.4	257,784.5	71,859.0	143,623.9
1987	71,194.9	255,997.0	108,183.0	203,037.1
1988	77,733.2	275,409.6	142,618.0	275,198.2
1989	83,179.0	295,090.8	220,200.0	403,762.9
1990	92,238.5	328,606.1	271,908.0	497,351.3
1991	94,235.3	328,644.5	316,670.0	574,282.1
1992	97,019.9	337,288.6	536,305.1	909,754.2
1993	99,604.2	342,540.5	688,136.6	1,132,181.2
1994	100,936.7	345,228.5	904,004.7	1,457,129.7
1995	103,078.6	352,646.2	1,934,831.0	2,991,941.7
1996	106,600.6	367,218.1	2,703,809.0	4,135,813.6
1997	109,972.5	377,830.8	2,801,972.6	4,300,209.0
1998	113,509.0	388,468.1	2,721,178.4	4,101,028.3
1999	116,655.5	393,107.2	3,313,563.1	4,799,966.0
2000	121,207.8	412,332.0	4,727,522.6	6,850,228.8
2001	126,323.8	431,783.2	5,374,334.8	7,055,331.0
2002	131,489.8	451,785.7	6,232,243.6	7,984,385.3
2003	136,460.0	495,007.2	6,061,700.0	10,136,364.0
2004	-	527,576.0	11,411,066.9	11,673,602.2
2005				
Q1		121,341.5	3,315,284.1	-
Q2		131,389.9	3,405,933.6	-
Q3	-	152,341.7	3,832,022.2	-
Q4	-	156,970.6	4,057,641.5	-

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: National Bureau of Statistics (NBS).

Table C.1.1 contd

National Accounts
(=N=Million)

Year	Gross Fixed Capital Formation at Current Prices	Private Consumption Expenditure at Current Prices	Government Consumption Expenditure at Current Prices	Gross Consumption Expenditure at Current Prices	Gross National Savings at Current Prices
1981	12,215.0	34,563.1	6,619.0	41,182.1	5,604.3
1982	10,922.0	36,297.3	6,816.0	43,113.3	4,237.1
1983	8,135.0	41,060.2	7,489.0	48,549.2	3,607.5
1984	5,417.0	47,430.2	6,925.0	54,355.2	2,678.7
1985	5,573.0	53,331.1	7,342.0	60,673.1	3,944.5
1986	7,323.0	55,934.6	7,488.0	63,422.6	-1494.7
1987	10,661.1	79,628.3	7,395.0	87,023.3	3,573.7
1988	12,383.7	113,013.3	9,253.3	122,266.6	361.1
1989	18,414.1	136,569.7	10,076.2	146,645.9	48,589.9
1990	30,626.8	169,309.2	11,468.7	180,777.9	61,785.2
1991	35,423.9	218,692.8	12,689.0	231,381.8	56,601.6
1992	58,640.3	396,156.5	20,431.8	416,588.3	57,119.1
1993	80,948.1	529,623.6	27,583.0	557,206.6	63,408.9
1994	85,021.9	686,989.8	88,513.2	775,503.0	58,987.7
1995	114,476.3	1,517,235.9	123,152.3	1,640,388.2	173,984.1
1996	172,105.7	2,331,306.8	143,086.3	2,474,393.1	114,411.4
1997	205,553.2	2,401,595.9	171,270.4	2,572,866.3	215,394.9
1998	192,984.4	2,712,511.3	204,339.1	2,916,850.4	-168,126.10
1999	175,735.8	2,089,505.3	252,552.6	2,342,057.9	942,399.5
2000	268,894.5	2,331,878.2	260,335.7	2,592,213.9	2,036,351.7
2001	371,897.9	4,225,976.9	275,461.2	4,501,438.1	740,593.1
2002	438,114.9	5,805,085.9	343,582.7	6,148,668.6	-71,517.70
2003	429,230.0	4,979,560.0	285,870.0	5,265,430.0	736,740.0
2004	456,970.0	5,372,560.0	281,340.0	5,653,900.0	751,910.0
2005					
Q1	-	-	-	-	-
Q2	-	-	-	-	-
Q3	-	-	-	-	-
Q4	-	-	-	-	-

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: National Bureau of Statistics (NBS).

Table C.1.2

Nigeria Gross Domestic Product at 1990 Constant Basic Prices (=N=Million)

ACTIVITY SECTOR	1981	1982	1983	1984	1985	1986	1987
Agriculture (Crops)	71,224.9	72,849.8	70,761.8	67,551.8	83,749.1	93,203.2	89,474.3
Livestock	7,062.8	7,470.5	8,132.8	8,268.4	8,856.2	8,722.3	8,966.5
Forestry	2,305.4	2,187.4	2,228.0	2,269.8	2,310.9	2,562.8	2,592.4
Fishing	3,835.4	3,986.5	4,161.0	2,888.7	1,867.6	2,188.0	1,726.5
Coal Mining	1.2	0.6	0.6	0.8	1.5	1.5	1.3
Crude Petroleum & Natural Gas	73,019.7	65,327.7	59,458.0	66,884.3	72,152.0	70,791.0	69,014.8
Metal Ores	44.2	33.0	27.1	20.7	15.0	3.5	11.7
Mining & Quarrying	2,303.4	2,347.9	1,788.5	1,539.6	951.7	512.0	559.6
Oil Refining	150.5	158.4	114.6	112.9	160.8	80.9	119.0
Cement	587.2	688.4	243.8	153.3	766.6	828.7	705.2
Other Manufacturing	13,338.9	15,056.2	10,629.2	9,435.4	11,307.4	10,867.5	11,421.8
Electricity	8,983.6	9,944.5	9,562.8	10,108.6	11,417.8	7,460.1	7,803.3
Water	329.3	278.7	422.8	333.2	206.4	226.3	244.3
Building & Construction	7,099.2	5,662.3	4,991.9	4,069.5	2,803.4	2,799.1	3,059.6
Wholesale and Retail Trade	35,577.6	37,116.5	36,208.7	33,405.7	34,725.5	35,947.2	38,201.3
Hotel and Restaurants	1,874.3	1,770.5	1,487.9	1,253.5	1,156.7	1,173.5	1,190.7
Road Transportation	9,972.2	7,547.9	5,937.3	5,726.0	7,341.3	6,499.3	6,577.2
Rail Transport and Pipelines	196.4	211.0	191.2	195.6	143.4	138.4	102.3
Water Transport	580.1	471.0	728.0	485.8	413.3	307.3	288.1
Air Transport	261.9	298.2	316.3	309.5	318.5	268.3	271.0
Transport Services	224.9	226.7	213.2	174.7	167.4	174.2	176.0
Telecommunications	952.4	934.0	603.7	884.4	1,065.8	1,058.7	1,069.3
Post	136.3	107.3	97.0	100.2	102.1	104.1	105.2
Financial Institution	3,164.4	3,899.7	4,037.0	3,229.3	3,171.7	3,859.8	4,168.4
Insurance	384.9	585.0	386.8	299.5	260.1	284.0	313.2
Real Estate	3,474.2	3,507.1	3,548.5	3,549.2	3,563.7	3,594.8	3,632.6
Business Services (Not health or Edu.)	206.8	207.9	236.1	254.4	295.7	319.4	323.2
Public Administration	2,055.5	2,103.5	2,151.5	2,199.5	2,247.5	2,295.5	2,343.5
Education	464.7	475.6	486.4	497.3	508.1	519.0	529.8
Health	121.7	124.6	127.4	130.3	133.1	135.9	138.8
Private Non profit Organisations	13.7	16.1	13.7	10.3	10.6	10.3	9.7
Other Services	899.6	906.8	852.9	698.9	669.7	697.0	703.9
Broadcasting	204.9	225.5	234.4	213.8	152.7	150.9	152.4
TOTAL GDP	251,052.3	246,726.6	230,380.8	227,254.7	253,013.3	257,784.4	255,997.0
NON-OIL GDP	178,032.6	181,398.8	170,922.8	160,370.4	180,861.3	186,993.5	186,982.2

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source : National Bureau of Statistics (NBS).

Table C.1.2 contd

Nigeria Gross Domestic Product at 1990 Constant Basic Prices

ACTIVITY SECTOR	1988	1989	1990	1991	1992	1993	1994
Agriculture (Crops)	99,135.9	104,092.7	108,647.3	113,508.7	116,914.0	120,304.5	123,913.6
Livestock	9,190.7	9,374.5	9,562.0	9,409.0	9,493.7	9,550.7	9,646.2
Forestry	2,631.3	1,992.0	2,149.0	2,213.5	2,264.4	2,309.7	2,369.8
Fishing	2,539.8	4,027.0	4,316.1	4,474.6	4,027.1	3,020.3	2,824.0
Coal Mining	0.9	0.9	0.9	1.6	1.0	0.4	0.2
Crude Petroleum & Natural Gas	70,837.7	79,321.9	149,745.0	91,313.9	93,614.3	93,810.1	91,387.4
Metal Ores	13.3	13.6	12.1	8.3	4.9	5.1	6.0
Mining & Quarrying	616.6	662.2	1,786.9	720.6	748.6	786.1	809.7
Oil Refining	136.0	177.0	174.9	186.5	182.8	181.0	178.3
Cement	919.1	967.4	679.9	756.6	770.4	798.0	728.2
Other Manufacturing	12,889.4	13,101.5	107,114.5	15,411.1	14,666.4	14,060.7	13,934.1
Electricity	7,865.6	8,507.4	9,236.3	9,275.2	10,345.0	10,501.4	11,278.5
Water	282.4	307.5	350.0	364.7	386.6	417.5	427.1
Building & Construction	3,371.3	3,511.5	8,418.0	3,834.6	3,984.1	4,183.3	4,308.8
Wholesale and Retail Trade	41,675.1	43,342.1	41,045.6	46,070.9	47,499.1	48,924.1	48,933.6
Hotel and Restaurants	1,192.5	1,204.5	2,157.3	1,228.7	1,253.2	1,272.0	1,278.4
Road Transportation	6,656.2	6,789.3	3,887.2	7,202.1	7,634.2	8,016.0	8,136.2
Rail Transport and Pipelines	79.8	58.7	59.9	47.4	34.2	27.1	1.3
Water Transport	318.6	275.3	280.8	282.0	256.4	290.2	261.2
Air Transport	260.3	243.7	248.5	252.3	247.3	206.8	186.1
Transport Services	177.7	180.4	184.0	186.7	199.3	219.2	249.2
Telecommunications	1,079.9	1,101.5	2,084.2	1,146.0	1,186.1	1,227.6	1,239.9
Post	106.9	108.5	110.6	89.8	113.8	116.9	117.7
Financial Institution	5,138.6	7,261.0	11,260.0	11,710.4	12,178.8	12,641.6	13,020.9
Insurance	354.0	396.5	382.4	397.7	407.7	419.5	430.0
Real Estate	3,667.2	3,722.1	3,907.2	4,062.6	4,219.9	4,396.2	4,527.5
Business Services (Not health or Edu.)	326.4	331.3	1,443.4	343.0	353.3	367.5	380.3
Public Administration	2,391.5	2,439.5	2,487.5	2,513.8	2,586.1	2,661.0	2,699.0
Education	540.7	551.5	562.4	568.3	584.7	601.6	610.2
Health	141.6	144.5	147.3	148.9	153.2	157.6	159.8
Private Non profit Organisations	7.7	5.7	4.4	6.2	11.0	10.2	7.5
Other Services	710.9	721.5	43.8	747.0	797.0	876.7	996.8
Broadcasting	153.9	156.2	159.3	161.7	169.8	180.0	180.9
TOTAL GDP	275,409.6	295,090.8	472,648.7	328,644.5	337,288.6	342,540.5	345,228.5
NON-OIL GDP	204,571.8	215,768.9	322,903.8	237,330.6	243,674.3	248,730.4	253,841.1

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source : National Bureau of Statistics (NBS).

Table C.1.2 contd

Nigeria Gross Domestic Product at 1990 Constant Basic Prices (=N=Million)

ACTIVITY SECTOR	1995	1996	1997	1998	1999	2000
Agriculture (Crops)	128,126.7	132,982.6	138,700.9	144,110.3	151,661.6	156,211.5
Livestock	10,051.3	10,342.8	10,601.4	10,887.6	11,192.5	11,449.9
Forestry	2,421.9	2,434.0	2,455.9	2,485.4	2,517.7	2,555.5
Fishing	3,106.4	3,752.6	4,176.6	4,765.5	5,442.1	5,659.7
Coal Mining	0.1	0.1	0.2	0.2	0.2	0.2
Crude Petroleum & Natural Gas	93,536.7	100,239.0	101,717.0	103,923.5	96,129.2	106,827.5
Metal Ores	6.4	7.0	6.4	6.4	6.6	6.8
Mining & Quarrying	831.5	841.5	895.4	949.1	985.1	1,022.6
Oil Refining	189.5	211.3	207.9	186.6	195.2	193.3
Cement	714.4	680.7	701.4	270.0	269.1	267.9
Other Manufacturing	13,167.8	13,299.4	13,339.3	12,819.1	13,267.8	13,743.5
Electricity	11,098.0	11,342.1	11,273.8	10,540.9	10,677.8	10,891.5
Water	431.4	435.3	441.8	446.5	460.5	476.6
Building & Construction	4,425.2	4,478.3	4,764.9	5,050.8	5,242.7	5,452.4
Wholesale and Retail Trade	48,967.9	49,384.1	50,124.8	51,628.6	52,919.3	53,766.0
Hotel and Restaurants	1,291.2	1,320.9	1,360.5	1,404.0	1,453.2	1,506.9
Road Transportation	8,217.5	8,381.9	8,633.2	8,935.4	9,203.4	9,488.7
Rail Transport and Pipelines	0.9	1.0	1.1	1.2	1.2	1.3
Water Transport	274.3	282.5	289.6	293.9	298.9	305.8
Air Transport	188.9	194.6	196.5	200.4	205.5	213.6
Transport Services	289.1	332.4	382.3	458.8	550.5	594.6
Telecommunications	1,301.9	1,366.9	1,448.8	1,521.3	1,600.3	1,698.0
Post	120.1	124.9	131.8	141.0	151.4	162.8
Financial Institution	13,567.7	14,110.5	14,703.1	15,438.2	15,978.6	16,601.7
Insurance	441.2	454.4	470.3	487.2	505.8	535.0
Real Estate	4,671.8	4,718.5	5,018.5	5,318.1	5,519.5	5,734.2
Business Services (Not Health/Edu)	394.4	408.6	422.9	444.0	463.6	483.5
Public Administration	2,697.4	2,775.4	2,823.4	2,871.4	2,919.4	2,967.4
Education	609.8	627.5	638.3	649.2	660.0	670.9
Health	159.8	164.4	167.2	170.1	172.9	175.7
Private Non profit Organisations	5.0	4.0	3.9	6.0	6.4	11.9
Other Services	1,156.3	1,329.8	1,529.2	1,835.1	2,202.1	2,378.2
Broadcasting	183.6	189.1	202.4	222.6	247.1	276.7
TOTAL GDP	352,646.2	367,218.1	377,830.8	388,468.1	393,107.2	412,332.0
NON-OIL GDP	259,109.5	266,979.1	276,113.8	284,544.6	296,978.0	305,504.5

Source : National Bureau of Statistics (NBS).

Table C.1.2 contd
Nigeria Gross Domestic Product at 1990 Constant Basic Prices
(=N=Million)

ACTIVITY SECTOR	2001	2002	2003	2004 1/				2005 2/			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Agriculture (Crops)	162,147.52	168,884.33	180,706.23	34,213.72	44,905.50	58,804.83	54,528.11	36,568.58	48,015.49	62,955.68	58,398.42
Livestock	11,793.41	12,360.56	12,879.00	3,344.91	3,400.99	3,457.08	3,513.16	3,569.09	3,629.02	3,688.36	3,749.03
Forestry	2,606.58	2,624.85	2,664.25	701.38	706.70	712.02	717.34	742.87	748.50	754.17	759.81
Fishing	6,112.50	6,499.36	6,763.13	1,713.75	1,807.49	1,821.14	1,860.36	1,827.98	1,902.30	1,916.83	1,958.59
Coal Mining	0.16	0.10	0.10	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Crude Petroleum &Natural Gas	112,417.40	106,002.10	131,336.60	34,549.50	33,301.80	33,505.69	34,313.72	34,721.35	33,467.45	33,672.35	34,484.39
Metal Ores	6.36	6.39	6.15	1.11	2.41	1.63	1.67	1.24	2.67	1.81	1.85
Mining & Quarrying	1,124.85	1,173.70	1,238.09	243.98	320.23	419.35	388.85	267.17	350.72	459.31	425.96
Oil Refining	562.71	518.37	567.58	156.55	155.69	156.08	156.02	172.20	171.26	171.69	171.62
Cement	309.83	313.15	325.63	93.84	97.56	88.20	78.58	103.97	108.33	97.33	88.20
Other Manufacturing	14,318.76	15,892.19	16,776.59	890.96	3,992.83	4,205.34	9,365.12	969.22	4,347.84	4,615.50	10,287.88
Electricity	12,383.46	15,921.43	16,466.09	3,244.90	4,258.93	5,577.16	5,171.55	3,447.55	4,461.29	6,442.33	5,504.67
Water	488.07	524.67	567.75	155.40	157.43	159.05	157.47	171.72	173.96	175.75	174.00
Building & Construction	6,106.72	6,371.97	6,929.52	2,021.10	1,765.32	1,760.62	2,075.43	2,158.03	2,000.47	2,033.50	2,386.86
Wholesale and Retail Trade	55,110.13	58,682.62	62,062.74	18,487.02	13,763.37	16,743.86	19,088.58	20,695.71	15,716.47	19,121.31	21,803.81
Hotel and Restaurants	1,574.74	1,682.50	1,760.49	499.39	442.39	515.41	494.30	539.50	487.19	568.07	550.30
Road Transportation	9,896.74	11,741.10	11,879.74	3,063.15	3,066.17	3,203.92	3,247.40	3,222.23	3,282.21	3,430.83	3,477.68
Rail Transport and Pipelines	1.36	1.41	1.48	0.21	0.49	0.35	0.51	0.23	0.52	0.38	0.55
Water Transport	313.18	287.87	286.67	74.05	75.28	76.51	77.74	78.41	79.72	81.03	82.33
Air Transport	222.19	264.46	283.97	72.96	69.38	73.25	85.13	85.99	79.62	79.62	73.25
Transport Services	654.01	762.36	762.22	195.85	186.22	196.62	228.50	207.40	197.20	208.22	241.98
Telecommunications	2,207.36	3,236.10	4,627.60	1,357.76	1,455.24	1,552.72	1,650.20	1,763.42	1,890.03	2,016.84	2,145.49
Post	175.82	286.71	263.32	69.14	71.70	74.25	76.80	76.64	79.47	82.31	85.14
Financial Institution	17,348.83	22,452.84	20,377.30	5,235.32	5,422.64	4,959.86	5,268.91	5,366.21	5,558.20	5,083.85	5,400.64
Insurance	556.38	720.07	581.25	158.06	160.07	162.08	164.10	175.21	177.44	179.67	181.90
Real Estate	6,020.68	6,201.30	6,387.34	1,731.59	1,757.00	1,782.78	1,808.94	1,919.46	1,947.62	1,976.20	2,005.20
Business Services (Not Health/Edu)	507.69	540.60	564.37	160.06	165.61	156.63	143.30	145.69	156.72	156.49	144.57
Public Administration	3,015.44	3,561.30	3,561.30	986.92	986.92	986.92	986.92	1,026.40	1,026.40	1,026.40	1,026.40
Education	681.73	735.36	787.09	218.12	218.12	218.12	218.12	241.13	241.13	241.13	241.13
Health	178.59	180.02	183.70	50.91	50.91	50.91	50.91	56.00	56.00	56.00	56.00
Private Non profit Organisations	12.63	14.92	14.92	4.13	4.13	4.13	4.13	4.58	4.58	4.58	4.58
Other Services	2,616.06	3,009.45	3,048.87	825.95	838.46	851.17	864.07	912.67	926.50	940.54	954.79
Broadcasting	311.32	331.50	346.08	95.91	95.91	95.91	95.91	103.58	103.58	103.58	103.58
TOTAL GDP	431,783.2	451,785.7	495,007.2	114,617.6	123,702.9	142,373.6	146,881.9	121,341.5	131,389.9	152,341.7	156,970.6
NON-OIL GDP	319,365.8	345,783.6	363,670.6	80,068.1	90,401.1	108,867.9	112,568.2	86,620.1	97,922.5	118,669.3	122,486.3

Source : National Bureau of Statistics (NBS).

Table C.1.2.1

Gross Domestic Product at 1990 Constant Basic Prices (Percentage Distribution)

ACTIVITY SECTOR	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Agriculture (Crops)	28.37	29.53	30.72	29.73	33.10	36.16	34.95	36.00	35.27	22.99	34.54
Livestock	2.81	3.03	3.53	3.64	3.50	3.38	3.50	3.34	3.18	2.02	2.86
Forestry	0.92	0.89	0.97	1.00	0.91	0.99	1.01	0.96	0.68	0.45	0.67
Fishing	1.53	1.62	1.81	1.27	0.74	0.85	0.67	0.92	1.36	0.91	1.36
Coal Mining	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Crude Petroleum & Natural Gas	29.09	26.48	25.81	29.43	28.52	27.46	26.96	25.72	26.88	31.68	27.79
Metal Ores	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Mining & Quarrying	0.92	0.95	0.78	0.68	0.38	0.20	0.22	0.22	0.22	0.38	0.22
Oil Refining	0.06	0.06	0.05	0.05	0.06	0.03	0.05	0.05	0.06	0.04	0.06
Cement	0.23	0.28	0.11	0.07	0.30	0.32	0.28	0.33	0.33	0.14	0.23
Other Manufacturing	5.31	6.10	4.61	4.15	4.47	4.22	4.46	4.68	4.44	22.66	4.69
Electricity	3.58	4.03	4.15	4.45	4.51	2.89	3.05	2.86	2.88	1.95	2.82
Water	0.13	0.11	0.18	0.15	0.08	0.09	0.10	0.10	0.10	0.07	0.11
Building & Construction	2.83	2.29	2.17	1.79	1.11	1.09	1.20	1.22	1.19	1.78	1.17
Wholesale and Retail Trade	14.17	15.04	15.72	14.70	13.72	13.94	14.92	15.13	14.69	8.68	14.02
Hotel and Restaurants	0.75	0.72	0.65	0.55	0.46	0.46	0.47	0.43	0.41	0.46	0.37
Road Transportation	3.97	3.06	2.58	2.52	2.90	2.52	2.57	2.42	2.30	0.82	2.19
Rail Transport and Pipelines	0.08	0.09	0.08	0.09	0.06	0.05	0.04	0.03	0.02	0.01	0.01
Water Transport	0.23	0.19	0.32	0.21	0.16	0.12	0.11	0.12	0.09	0.06	0.09
Air Transport	0.10	0.12	0.14	0.14	0.13	0.10	0.11	0.09	0.08	0.05	0.08
Transport Services	0.09	0.09	0.09	0.08	0.07	0.07	0.07	0.06	0.06	0.04	0.06
Telecommunications	0.38	0.38	0.26	0.39	0.42	0.41	0.42	0.39	0.37	0.44	0.35
Post	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.02	0.03
Financial Institution	1.26	1.58	1.75	1.42	1.25	1.50	1.63	1.87	2.46	2.38	3.56
Insurance	0.15	0.24	0.17	0.13	0.10	0.11	0.12	0.13	0.13	0.08	0.12
Real Estate	1.38	1.42	1.54	1.56	1.41	1.39	1.42	1.33	1.26	0.83	1.24
Business Services (Not Health or Edu)	0.08	0.08	0.10	0.11	0.12	0.12	0.13	0.12	0.11	0.31	0.10
Public Administration	0.82	0.85	0.93	0.97	0.89	0.89	0.92	0.87	0.83	0.53	0.76
Education	0.19	0.19	0.21	0.22	0.20	0.20	0.21	0.20	0.19	0.12	0.17
Health	0.05	0.05	0.06	0.06	0.05	0.05	0.05	0.05	0.05	0.03	0.05
Private Non profit Organisations	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Services	0.36	0.37	0.37	0.31	0.26	0.27	0.27	0.26	0.24	0.01	0.23
Broadcasting	0.08	0.09	0.10	0.09	0.06	0.06	0.06	0.06	0.05	0.03	0.05
TOTAL GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: National Bureau of Statistics

Table C.1.2.1 cont'd

Gross Domestic Product at 1990 Constant Basic Prices
(Percentage Distribution)

ACTIVITY SECTOR	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Agriculture (Crops)	34.66	35.12	35.89	36.33	36.21	36.71	37.10	38.58	37.88	37.55
Livestock	2.81	2.79	2.79	2.85	2.82	2.81	2.80	2.85	2.78	2.73
Forestry	0.67	0.67	0.69	0.69	0.66	0.65	0.64	0.64	0.62	0.60
Fishing	1.19	0.88	0.82	0.88	1.02	1.11	1.23	1.38	1.37	1.42
Coal Mining	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Crude Petroleum & Natural Gas	27.75	27.39	26.47	26.52	27.30	26.92	26.75	24.45	25.91	26.04
Metal Ores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mining & Quarrying	0.22	0.23	0.23	0.24	0.23	0.24	0.24	0.25	0.25	0.26
Oil Refining	0.05	0.05	0.05	0.05	0.06	0.06	0.05	0.05	0.05	0.13
Cement	0.23	0.23	0.21	0.20	0.19	0.19	0.07	0.07	0.06	0.07
Other Manufacturing	4.35	4.10	4.04	3.73	3.62	3.53	3.30	3.38	3.33	3.32
Electricity	3.07	3.07	3.27	3.15	3.09	2.98	2.71	2.72	2.64	2.87
Water	0.11	0.12	0.12	0.12	0.12	0.12	0.11	0.12	0.12	0.11
Building & Construction	1.18	1.22	1.25	1.25	1.22	1.26	1.30	1.33	1.32	1.41
Wholesale and Retail Trade	14.08	14.28	14.17	13.89	13.45	13.27	13.29	13.46	13.04	12.76
Hotel and Restaurants	0.37	0.37	0.37	0.37	0.36	0.36	0.36	0.37	0.37	0.36
Road Transportation	2.26	2.34	2.36	2.33	2.28	2.28	2.30	2.34	2.30	2.29
Rail Transport and Pipelines	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Transport	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.07	0.07
Air Transport	0.07	0.06	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Transport Services	0.06	0.06	0.07	0.08	0.09	0.10	0.12	0.14	0.14	0.15
Telecommunications	0.35	0.36	0.36	0.37	0.37	0.38	0.39	0.41	0.41	0.51
Post	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.04	0.04	0.04
Financial Institution	3.61	3.69	3.77	3.85	3.84	3.89	3.97	4.06	4.03	4.02
Insurance	0.12	0.12	0.12	0.13	0.12	0.12	0.13	0.13	0.13	0.13
Real Estate	1.25	1.28	1.31	1.32	1.28	1.33	1.37	1.40	1.39	1.39
Business Services (Not Health or Edu)	0.10	0.11	0.11	0.11	0.11	0.11	0.11	0.12	0.12	0.12
Public Administration	0.77	0.78	0.78	0.76	0.76	0.75	0.74	0.74	0.72	0.70
Education	0.17	0.18	0.18	0.17	0.17	0.17	0.17	0.17	0.16	0.16
Health	0.05	0.05	0.05	0.05	0.04	0.04	0.04	0.04	0.04	0.04
Private Non profit Organisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Services	0.24	0.26	0.29	0.33	0.36	0.40	0.47	0.56	0.58	0.61
Broadcasting	0.05	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.07	0.07
TOTAL GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Table C.1.2.1 cont'd

Gross Domestic Product at 1990 Constant Basic Prices (Percentage Distribution)

ACTIVITY SECTOR	2002	2003	2004 1/				2005 2/			
			1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Agriculture (Crops)	37.38	36.51	29.85	36.30	41.30	37.12	30.14	36.54	41.33	37.20
Livestock	2.74	2.60	2.92	2.75	2.43	2.39	2.94	2.76	2.42	2.39
Forestry	0.58	0.54	0.61	0.57	0.50	0.49	0.61	0.57	0.50	0.48
Fishing	1.44	1.37	1.50	1.46	1.28	1.27	1.51	1.45	1.26	1.25
Coal Mining	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Crude Petroleum & Natural Gas	23.46	26.53	30.14	26.92	23.53	23.36	28.61	25.47	22.10	21.97
Metal Ores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mining & Quarrying	0.26	0.25	0.21	0.26	0.29	0.26	0.22	0.27	0.30	0.27
Oil Refining	0.11	0.11	0.14	0.13	0.11	0.11	0.14	0.13	0.11	0.11
Cement	0.07	0.07	0.08	0.08	0.06	0.05	0.09	0.08	0.06	0.06
Other Manufacturing	3.52	3.39	0.78	3.23	2.95	6.38	0.80	3.31	3.03	6.55
Electricity	3.52	3.33	2.83	3.44	3.92	3.52	2.84	3.40	4.23	3.51
Water	0.12	0.11	0.14	0.13	0.11	0.11	0.14	0.13	0.12	0.11
Building & Construction	1.41	1.40	1.76	1.43	1.24	1.41	1.78	1.52	1.33	1.52
Wholesale and Retail Trade	12.99	12.54	16.13	11.13	11.76	13.00	17.06	11.96	12.55	13.89
Hotel and Restaurants	0.37	0.36	0.44	0.36	0.36	0.34	0.44	0.37	0.37	0.35
Road Transportation	2.60	2.40	2.67	2.48	2.25	2.21	2.66	2.50	2.25	2.22
Rail Transport and Pipelines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Transport	0.06	0.06	0.06	0.06	0.05	0.05	0.06	0.06	0.05	0.05
Air Transport	0.06	0.06	0.06	0.06	0.05	0.06	0.07	0.06	0.05	0.05
Transport Services	0.17	0.15	0.17	0.15	0.14	0.16	0.17	0.15	0.14	0.15
Telecommunications	0.72	0.93	1.18	1.18	1.09	1.12	1.45	1.44	1.32	1.37
Post	0.06	0.05	0.06	0.06	0.05	0.05	0.06	0.06	0.05	0.05
Financial Institution	4.97	4.12	4.57	4.38	3.48	3.59	4.42	4.23	3.34	3.44
Insurance	0.16	0.12	0.14	0.13	0.11	0.11	0.14	0.14	0.12	0.12
Real Estate	1.37	1.29	1.51	1.42	1.25	1.23	1.58	1.48	1.30	1.28
Business Services (Not Health or Edu)	0.12	0.11	0.14	0.13	0.11	0.10	0.12	0.12	0.10	0.09
Public Administration	0.79	0.72	0.86	0.80	0.69	0.67	0.85	0.78	0.67	0.65
Education	0.16	0.16	0.19	0.18	0.15	0.15	0.20	0.18	0.16	0.15
Health	0.04	0.04	0.04	0.04	0.04	0.03	0.05	0.04	0.04	0.04
Private Non profit Organisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Services	0.67	0.62	0.72	0.68	0.60	0.59	0.75	0.71	0.62	0.61
Broadcasting	0.07	0.07	0.08	0.08	0.07	0.07	0.09	0.08	0.07	0.07
TOTAL GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: National Bureau of Statistics (NBS)
1/ Revised
2/ Provisional

Table C.1.2.2

Gross Domestic Product at 1984 Constant Factor Cost (=N= Million)

ACTIVITY SECTOR	1981	1982	1983	1984	1985	1986
Agriculture (Crops)	17,840.0	18,247.0	17,724.0	16,920.0	20,977.0	23,345.0
Livestock	3,822.3	4,042.9	4,401.3	4,474.7	4,792.9	4,720.4
Forestry	1,283.8	1,218.1	1,240.7	1,263.9	1,286.8	1,427.1
Fishing	1,514.6	1,574.3	1,643.2	1,140.8	737.5	864.0
Crude Petroleum	9,866.5	8,827.1	8,034.0	9,037.4	9,749.2	9,565.3
Mining & Quarrying	882.5	893.4	681.6	585.8	364.0	194.3
Manufacturing	6,964.2	7,860.7	5,549.4	4,926.2	5,903.5	5,673.9
Utilities	478.6	475.0	555.6	514.7	472.8	367.3
Building & Construction	3,325.0	2,652.0	2,338.0	1,906.0	1,313.0	1,311.0
Transport	4,216.5	3,298.7	2,853.3	2,639.7	3,164.4	2,767.7
Communication	289.5	272.7	244.7	257.1	241.3	241.7
Wholesale & Retail Trade	9,155.9	9,551.9	9,318.3	8,596.9	8,936.6	9,251.0
Hotel & Restaurant	736.3	695.5	584.5	492.4	454.4	461.0
Finance & Insurance	2,403.7	3,037.2	2,995.9	2,389.8	2,324.2	2,806.4
Real Estate	200.8	200.3	220.6	214.0	231.2	245.2
Housing	1,813.0	1,832.0	1,854.0	1,874.0	1,894.0	1,913.6
Producers of Government Services	4,790.0	4,744.3	4,949.5	4,605.6	4,837.5	5,020.1
Community, Social & Personal Services	812.7	820.0	769.4	635.2	605.9	631.4
TOTAL GDP	**70,395.9**	**70,243.1**	**65,958.0**	**62,474.2**	**68,286.2**	**70,806.4**
NON-OIL GDP	**60,529.4**	**61,416.0**	**57,924.0**	**53,436.8**	**58,537.0**	**61,241.1**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: 1. National Bureau of Statistics (NBS)
2. National Planning Commission, Abuja.

Table C.1.2.2 contd

Gross Domestic Product at 1984 Constant Factor Cost (=N= Million)

ACTIVITY SECTOR	1987	1988	1989	1990	1991	1992
Agriculture (Crops)	22,411.0	24,831.0	26,072.6	27,206.7	28,431.0	29,283.9
Livestock	4,852.5	4,973.9	5,073.3	5,174.8	5,092.0	5,137.8
Forestry	1,444.6	1,465.3	1,109.3	1,196.7	1,232.6	1,260.9
Fishing	681.8	1,003.0	1,590.3	1,699.0	1,767.0	1,590.3
Crude Petroleum	9,325.3	9,571.6	10,718.0	13,542.2	12,338.4	12,649.2
Mining & Quarrying	215.7	237.4	254.6	265.4	274.7	283.1
Manufacturing	5,963.2	6,729.5	6,840.2	7,361.4	8,046.0	7,657.2
Utilities	389.1	415.3	450.5	500.6	509.9	555.9
Building & Construction	1,433.0	1,579.0	1,644.7	1,726.9	1,796.0	1,866.0
Transport	2,766.7	2,794.2	2,797.7	2,853.6	2,950.5	3,083.7
Communication	244.1	247.2	251.2	256.3	240.6	268.7
Wholesale & Retail Trade	9,831.1	10,725.0	11,154.0	11,488.6	11,856.3	12,223.8
Hotel & Restaurant	467.7	468.5	473.2	477.9	482.7	492.3
Finance & Insurance	3,035.1	3,719.7	5,185.9	7,884.6	8,200.0	8,524.0
Real Estate	248.1	250.6	254.3	259.4	263.3	271.0
Housing	1,933.7	1,952.1	1,981.4	2,080.5	2,163.7	2,247.9
Producers of Government Services	5,314.5	6,125.9	6,673.8	7,596.3	7,912.5	8,900.9
Community, Social & Personal Services	637.7	644.0	654.0	667.6	678.1	723.3
TOTAL GDP	**71,194.9**	**77,733.2**	**83,179.0**	**92,238.5**	**94,235.3**	**97,019.9**
NON-OIL GDP	**61,869.6**	**68,161.6**	**72,461.0**	**78,696.3**	**81,896.9**	**84,370.7**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: 1. National Bureau of Statistics (NBS)
2. National Planning Commission, Abuja.

Table C.1.2.2 contd

Gross Domestic Product at 1984 Constant Factor Cost (=N= Million)

ACTIVITY SECTOR	1993	1994	1995	1996	1997	1998
Agriculture (Crops)	30,133.2	31,037.2	32,090.4	33,308.7	34,741.0	36,095.9
Livestock	5,168.7	5,220.4	5,439.6	5,597.4	5,737.3	5,892.2
Forestry	1,286.2	1,319.6	1,348.7	1,355.4	1,367.6	1,384.0
Fishing	1,192.7	1,115.2	1,226.7	1,481.9	1,649.3	1,881.9
Crude Petroleum	12,675.7	12,348.3	12,638.7	13,544.4	13,744.1	14,042.2
Mining & Quarrying	296.6	305.5	313.9	317.9	337.8	357.9
Manufacturing	7,341.0	7,274.9	6,874.8	6,943.5	6,964.4	6,692.8
Utilities	580.3	609.6	607.0	616.7	618.9	599.9
Building & Construction	1,959.3	2,018.1	2,072.6	2,097.5	2,231.7	2,365.6
Transport	3,215.8	3,217.8	3,256.1	3,323.9	3,420.6	3,535.5
Communication	279.4	281.4	289.3	300.9	319.3	342.6
Wholesale & Retail Trade	12,590.5	12,593.0	12,601.8	12,708.9	12,899.5	13,286.5
Hotel & Restaurant	499.7	502.2	507.2	518.9	534.5	551.6
Finance & Insurance	8,845.4	9,109.4	9,487.3	9,863.8	10,275.9	10,785.2
Real Estate	281.5	291.0	301.3	311.6	322.1	337.6
Housing	2,342.1	2,412.3	2,489.5	2,514.4	2,675.3	2,835.9
Producers of Government Services	10,120.9	10,377.4	10,486.6	10,591.5	10,750.2	10,863.4
Community, Social & Personal Services	795.2	903.4	1,047.1	1,203.3	1,383.0	1,658.3
TOTAL GDP	**99,604.2**	**100,936.7**	**103,078.6**	**106,600.6**	**109,972.5**	**113,509.0**
NON-OIL GDP	**86,928.5**	**88,588.4**	**90,439.9**	**93,056.2**	**96,228.4**	**99,466.8**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: 1. National Bureau of Statistics (NBS)
2. National Planning Commission, Abuja.

Table C.1.2.2 contd

Gross Domestic Product at 1984 Constant Factor Cost (=N= Million)

ACTIVITY SECTOR	1999	2000	2001	2002	2002	2003
Agriculture (Crops)	37,987.3	39,126.9	40,613.8	42,725.7	42,725.7	43,990.0
Livestock	6,057.2	6,196.5	6,382.4	6,701.5	6,701.5	6,630.0
Forestry	1,400.0	1,423.0	1,451.5	1,524.1	1,524.1	1,570.0
Fishing	2,149.1	2,235.0	2,413.8	2,679.3	2,679.3	2,810.0
Crude Petroleum	12,989.0	14,434.6	15,189.9	13,118.0	13,118.0	12,180.0
Mining & Quarrying	371.5	385.6	423.6	493.2	493.2	540.0
Manufacturing	6,927.0	7,175.4	7,475.7	7,999.0	7,999.0	8,720.0
Utilities	613.0	629.7	681.6	822.9	822.9	790.0
Building & Construction	2,455.5	2,553.7	2,860.2	3,774.8	3,774.8	3,720.0
Transport	3,638.9	3,751.4	3,909.2	4,101.1	4,101.1	4,620.0
Communication	369.5	401.2	465.8	587.1	587.1	570.0
Wholesale & Retail Trade	13,618.7	13,836.6	14,182.5	15,317.1	15,317.1	15,450.0
Hotel & Restaurant	570.9	591.9	618.6	655.7	655.7	670.0
Finance & Insurance	11,163.7	11,605.5	12,126.0	12,732.3	12,732.3	15,210.0
Real Estate	351.9	366.7	384.9	404.4	404.4	440.0
Housing	2,943.6	3,058.4	3,211.3	3,387.9	3,387.9	3,440.0
Producers of Government Services	11,060.1	11,288.2	11,570.9	11,914.7	11,914.7	12,300.0
Community, Social & Personal Services	1,988.6	2,147.5	2,362.1	2,551.0	2,551.0	2,820.0
TOTAL GDP	**116,655.5**	**121,207.8**	**126,323.8**	**131,489.8**	**131,489.8**	**136,470.0**
NON-OIL GDP	**103,666.5**	**106,773.2**	**111,133.9**	**118,371.8**	**118,371.8**	**124,290.0**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source: 1. National Bureau of Statistics (NBS)
2. National Planning Commission, Abuja.

Table C.1.3
Nigeria Gross Domestic Product at Current Basic Prices By Activity Sector (=N=Million)

ACTIVITY SECTOR	1981	1982	1983	1984	1985	1986	1987	1988
Agriculture (Crops)	10,088.0	11,274.0	12,870.0	16,920.0	19,729.0	20,442.0	31,214.0	48,679.0
Livestock	1,706.8	2,678.6	3,510.4	4,474.7	4,841.6	4,994.9	5,660.3	6,009.2
Forestry	1,062.2	1,067.8	1,159.1	1,264.0	1,344.3	1,439.8	1,456.2	1,703.8
Fishing	723.3	885.1	1,297.7	1,140.8	710.3	1,010.8	873.7	1,532.4
Coal Mining	1.1	0.6	0.5	0.8	1.4	1.4	1.3	0.9
Crude Petroleum & Natural Gas	10,219.8	8,512.9	7,388.7	9,037.4	11,375.2	9,558.9	26,722.8	29,859.2
Metal Ores	16.6	12.7	10.4	9.5	7.4	1.8	10.7	11.6
Mining & Quarrying	865.2	850.9	654.2	575.6	419.8	239.7	274.1	310.8
Oil Refining	21.1	20.6	14.2	15.3	25.4	10.9	46.1	57.3
Cement	194.4	256.3	93.4	60.9	355.0	481.7	424.9	570.0
Other Manufacturing	4,484.5	4,770.6	5,435.4	4,771.4	6,042.3	6,098.5	6,997.5	10,390.5
Electricity	301.9	322.4	308.1	301.9	334.1	251.3	262.9	265.0
Water	152.7	161.0	235.7	212.8	185.0	216.1	233.4	282.4
Building & Construction	2,773.0	2,488.0	2,256.0	1,906.0	1,532.0	1,920.0	2,175.0	2,467.0
Wholesale and Retail Trade	6,458.7	6,617.9	8,308.2	8,596.9	9,186.7	9,490.8	14,815.8	20,748.3
Hotel and Restaurants	389.1	398.7	412.7	492.4	474.2	488.8	490.4	494.8
Road Transportation	2,326.7	1,905.1	1,860.9	2,089.8	3,030.5	3,171.1	3,430.0	3,710.0
Rail Transport and Pipelines	110.6	128.3	110.5	109.3	131.5	138.3	93.7	79.8
Water Transport	232.9	291.7	330.0	271.4	253.1	265.4	281.7	311.5
Air Transport	124.3	163.0	161.3	169.2	198.0	183.5	199.0	210.9
Transport Services	92.1	97.2	110.3	125.6	117.3	128.6	141.6	151.8
Telecommunications	65.6	76.3	44.0	62.4	87.6	91.4	99.7	108.8
Post	92.3	103.4	101.5	88.7	98.4	100.4	102.0	106.9
Financial Institution	1,435.0	1,672.0	1,769.0	2,187.0	2,494.0	3,082.3	3,613.8	4,677.7
Insurance	172.4	261.5	170.4	202.8	203.7	227.5	272.8	325.2
Real Estate	1,609.8	1,711.7	2,026.4	1,906.8	2,021.5	2,231.1	2,274.3	2,400.1
Business Services (Not Health or Educ.)	121.1	183.2	174.6	181.2	202.3	227.2	251.1	286.0
Public Administration	1,020.0	1,294.0	1,359.0	1,429.6	1,501.7	1,575.3	1,646.5	2,019.8
Education	230.6	292.6	307.3	323.2	339.5	356.2	372.2	456.6
Health	60.4	76.6	80.5	84.7	88.9	93.3	97.5	119.6
Private Non profit Organisations	1.8	2.3	2.4	2.5	2.6	2.8	2.9	3.6
Other Services	368.2	388.8	441.3	502.2	469.0	514.4	566.2	607.4
Broadcasting	97.6	103.4	103.3	106.0	105.3	110.9	118.9	127.6
TOTAL GDP	47,619.7	49,069.3	53,107.4	59,622.5	67,908.6	69,147.0	105,222.9	139,085.3
NON-OIL GDP	37,399.9	40,556.3	45,718.7	50,585.1	56,533.4	59,588.1	78,500.0	109,226.1

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).
Source : National Bureau of Statistics (NBS).

Table C.1.3 contd

Nigeria Gross Domestic Product at Current Basic Prices By Activity Sector (=N=Million)

ACTIVITY SECTOR	1989	1990	1991	1992	1993	1994	1995	1996
Agriculture (Crops)	56,577.4	68,416.7	80,002.0	120,720.1	196,133.8	296,966.8	527,474.4	713,786.1
Livestock	7,970.2	9,562.0	10,528.8	15,565.6	24,723.8	36,707.5	65,704.6	88,150.2
Forestry	1,992.1	2,149.1	2,232.0	2,740.1	3,633.3	5,479.9	7,560.5	9,497.9
Fishing	3,173.3	4,216.8	4,701.3	6,199.5	7,341.7	10,090.8	19,067.3	30,022.9
Coal Mining	0.9	0.9	1.7	1.2	0.6	0.9	0.3	0.4
Crude Petroleum & Natural gas	76,530.3	100,223.4	116,525.8	246,828.0	242,109.7	219,109.3	766,518.0	1,157,911.3
Metal Ores	11.8	12.1	9.1	5.7	5.5	6.6	9.2	10.5
Mining & Quarrying	578.2	652.6	735.1	916.5	1,202.9	1,548.7	2,067.7	2,406.3
Oil Refining	170.8	174.9	238.0	482.0	467.2	427.5	1,553.3	2,440.3
Cement	899.9	680.0	819.4	1,001.2	1,296.4	1,478.8	1,886.0	2,066.5
Other Manufacturing	11,404.8	13,847.5	18,298.6	25,520.8	37,223.6	60,991.4	101,850.3	128,390.3
Electricity	759.4	828.0	909.9	949.5	992.4	1,144.2	1,192.1	1,240.1
Water	307.5	350.0	387.5	455.7	608.4	651.0	723.2	766.2
Building & Construction	3,854.5	4,350.8	4,900.3	6,109.7	8,019.1	10,324.6	13,784.4	16,042.2
Wholesale and Retail Trade	32,367.9	35,837.7	41,792.2	62,296.3	100,848.9	158,394.5	273,912.7	357,053.0
Hotel and Restaurants	522.4	552.3	593.3	756.4	1,217.1	1,988.6	2,711.5	3,328.7
Road Transportation	4,019.6	4,665.6	5,293.8	8,050.8	13,548.2	29,826.6	46,687.5	60,621.7
Rail Transport and Pipelines	58.7	59.9	59.3	42.7	58.7	2.9	2.4	2.9
Water Transport	276.1	280.8	333.7	312.5	460.4	435.1	502.5	569.3
Air Transport	212.5	248.5	252.3	346.3	506.6	683.9	833.1	943.9
Transport Services	164.5	184.0	211.1	259.1	434.6	1,076.1	2,289.5	3,393.6
Telecommunications	111.0	137.3	140.0	173.9	216.0	218.2	274.9	331.9
Post	108.5	110.6	112.3	149.4	230.2	234.0	250.8	273.9
Financial Institution	6,939.0	11,260.0	12,553.4	14,635.1	15,753.7	12,153.2	19,755.3	26,563.0
Insurance	378.9	382.4	426.4	489.9	522.8	401.3	642.4	1,188.7
Real Estate	3,401.6	3,907.2	4,793.9	5,975.6	9,342.2	27,486.7	46,307.8	60,707.9
Business Services (Not Health or Educ.)	317.0	362.2	425.4	525.8	628.9	846.1	1,009.0	1,347.4
Public Administration	2,248.8	2,487.5	2,969.3	7,646.2	11,132.1	12,896.3	14,901.2	15,345.8
Education	508.4	562.4	671.3	1,728.7	2,516.7	2,915.6	3,368.9	3,469.4
Health	133.2	147.3	175.9	452.9	659.3	763.8	882.5	908.9
Private Non profit Organisations	4.0	4.4	5.2	13.4	19.6	22.7	26.2	26.9
Other Services	657.8	735.9	844.4	1,036.2	1,738.4	4,304.4	9,157.9	13,574.3
Broadcasting	136.8	159.3	196.9	227.4	277.2	285.6	304.4	337.0
TOTAL GDP	216,797.5	267,550.0	312,139.8	532,613.8	683,869.8	899,863.2	1,933,211.6	2,702,719.1
NON-OIL GDP	140,267.2	167,326.6	195,614.0	285,785.9	441,760.1	680,754.0	1,166,693.6	1,544,807.8

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).
Source : National Bureau of Statistics (NBS).

Table C.1.3 Cont'd
Nigeria Gross Domestic Product at Current Basic Prices
By Activity Sector
(=N=Million)

ACTIVITY SECTOR	1997	1998	1999	2000	2001	2002	2003
Agriculture (Crops)	807,759.8	892,052.7	948,183.0	1,000,069.5	1,337,766.6	1,576,433.2	1,787,315.7
Livestock	98,033.8	107,013.7	111,110.1	116,393.4	154,495.5	183,202.2	202,263.1
Forestry	11,500.1	14,547.6	17,684.3	22,436.9	27,462.6	33,186.1	40,421.1
Fishing	36,255.7	43,970.0	50,715.8	54,010.3	75,170.9	90,431.2	106,466.1
Coal Mining	0.4	0.4	0.5	0.53	0.48	0.31	0.32
Crude Petroleum & Natural gas	1,068,978.5	736,795.3	1,024,464.3	2,186,682.5	1,669,001.1	1,798,823.4	2,741,553.9
Metal Ores	9.9	10.2	10.8	11.5	11.1	11.5	11.4
Mining & Quarrying	2,816.4	3,731.7	4,129.1	4,581.8	5,990.9	7,055.7	8,401.3
Oil Refining	2,184.7	1,461.0	2,297.3	4,370.0	13,799.7	13,808.1	17,367.1
Cement	2,342.3	2,277.3	2,419.7	2,575.4	3,230.3	3,546.4	4,236.0
Other Manufacturing	139,580.0	137,758.2	146,229.5	161,091.6	182,049.4	219,471.1	266,136.3
Electricity	1,236.6	1,186.9	1,228.1	1,269.7	1,460.0	1,896.3	2,000.9
Water	801.0	833.7	881.5	930.6	967.2	1,055.3	1,162.5
Building & Construction	18,775.7	24,877.8	27,527.5	30,603.9	40,744.1	47,985.4	58,905.4
Wholesale and Retail Trade	392,343.4	444,484.9	485,667.0	527,485.4	642,697.2	772,436.9	922,148.9
Hotel and Restaurants	4,285.7	4,865.1	5,790.7	6,455.3	8,018.7	9,670.0	11,421.5
Road Transportation	69,676.1	90,067.6	106,212.1	116,337.7	129,967.8	160,679.9	205,936.7
Rail Transport and Pipelines	3.7	3.9	4.2	4.5	4.9	5.4	5.9
Water Transport	642.0	671.1	703.0	762.5	835.4	829.3	842.4
Air Transport	1,144.0	1,225.2	1,381.4	1,652.0	1,889.8	2,519.2	2,759.2
Transport Services	4,212.5	5,684.3	8,201.1	10,335.4	11,937.3	14,749.9	15,337.0
Telecommunications	387.0	418.5	451.3	493.2	705.2	1,157.9	1,821.4
Post	297.6	324.8	362.8	546.0	619.1	1,080.3	1,012.0
Financial Institution	29,964.8	34,605.9	38,181.5	42,408.3	52,678.3	76,950.4	78,832.1
Insurance	958.5	1,092.2	1,208.5	1,366.6	1,689.4	2,467.8	2,248.6
Real Estate	67,497.0	98,443.7	133,184.7	165,069.7	185,813.5	218,966.9	290,467.7
Business Services (Not Health or Educ.)	1,505.3	1,777.3	2,230.9	2,687.6	3,206.5	3,789.5	4,490.2
Public Administration	16,619.4	27,244.3	31,264.8	27,244.3	62,811.3	74,181.5	74,181.5
Education	3,757.3	6,159.4	7,068.4	6,159.4	14,200.4	15,317.5	16,395.0
Health	984.3	1,613.5	1,851.7	1,613.5	3,719.9	3,749.7	3,826.4
Private Non profit Organisations	181.9	47.8	54.9	47.8	131.1	171.9	195.1
Other Services	16,849.8	22,737.1	32,804.2	41,341.6	52,065.2	66,464.9	78,546.9
Broadcasting	387.6	447.7	519.3	599.0	771.5	911.7	1,110.2
TOTAL GDP	2,801,972.6	2,708,430.9	3,194,023.6	4,537,640.0	4,685,912.2	5,403,006.8	6,947,819.9
NON-OIL GDP	1,732,994.1	1,971,635.6	2,169,559.3	2,350,957.5	3,016,911.1	3,604,183.3	4,206,266.1

Source : National Bureau of Statistics (NBS).

Table C.1.3 Cont'd
Nigeria Gross Domestic Product at Current Basic Prices
By Activity Sector
(=N=Million)

ACTIVITY SECTOR	2004				2005			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Agriculture (Crops)	618,328.3	811,555.8	1,062,751.7	985,460.6	749,944.0	984,696.1	1,291,087.7	1,197,627.9
Livestock	55,583.3	59,516.5	62,650.6	66,137.2	73,375.5	77,638.4	79,503.8	82,552.0
Forestry	11,960.0	12,676.1	13,211.3	13,810.9	15,272.4	15,388.1	15,504.6	15,620.7
Fishing	36,042.1	38,494.5	13,473.9	42,106.0	37,580.8	39,108.6	39,407.4	40,265.8
Coal Mining	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Crude Petroleum & Natural gas	1,156,329.1	968,706.5	1,023,856.7	1,098,823.7	1,542,115.7	1,291,896.5	1,365,446.4	1,465,424.6
Metal Ores	2.1	4.6	3.1	3.2	2.4	5.3	3.6	3.6
Mining & Quarrying	3,299.1	3,145.8	3,142.3	3,450.7	3,072.5	4,033.3	5,282.1	4,898.5
Oil Refining	6,337.5	4,998.2	5,604.9	5,516.0	8,194.7	6,462.9	7,247.4	7,132.4
Cement	1,438.8	1,518.6	1,308.6	1,211.4	1,929.1	2,001.0	1,797.0	1,623.8
Other Manufacturing	15,501.9	68,948.5	72,834.5	164,097.4	17,982.8	80,669.3	85,635.4	190,879.8
Electricity	4,536.0	5,953.6	7,796.3	7,229.3	4,949.0	6,404.2	9,248.0	7,902.0
Water	324.6	328.8	332.2	328.9	365.8	370.6	374.4	370.7
Building & Construction	43,502.4	37,725.8	38,274.8	46,575.5	52,168.6	49,526.6	52,064.8	63,085.3
Wholesale and Retail Trade	397,916.5	294,129.9	364,001.9	428,374.1	500,300.8	379,932.0	462,241.1	527,088.2
Hotel and Restaurants	8,585.9	8,021.9	9,416.6	9,225.3	11,091.3	10,422.8	12,244.9	12,117.4
Road Transportation	89,207.1	84,356.9	85,673.1	85,675.8	87,285.7	88,910.4	92,936.3	94,205.4
Rail Transport and Pipelines	0.9	2.0	1.4	2.1	0.9	2.1	1.6	2.3
Water Transport	178.6	220.9	238.6	271.8	192.9	238.6	257.7	293.6
Air Transport	584.9	676.5	759.1	989.2	638.0	737.9	828.0	1,079.0
Transport Services	3,282.8	3,796.6	4,260.5	5,551.7	3,615.5	4,181.4	4,692.3	6,114.5
Telecommunications	4,616.4	4,947.8	5,279.2	5,610.7	8,578.1	9,193.9	9,810.8	10,436.6
Post	265.7	263.0	282.2	344.5	303.4	300.3	322.2	393.3
Financial Institution	22,701.9	24,841.4	24,717.5	27,611.6	28,761.0	31,471.6	31,314.6	34,981.2
Insurance	684.2	732.0	806.3	858.4	937.4	1,002.9	1,104.7	1,176.1
Real Estate	89,219.9	97,311.6	124,424.2	133,732.6	136,590.2	148,978.2	190,485.9	204,736.5
Business Services (Not Health or Educ.)	5,278.7	4,591.0	4,445.8	4,237.7	7,087.1	7,623.7	7,612.6	7,032.8
Public Administration	24,494.2	24,494.2	24,494.2	27,556.0	27,925.0	27,925.0	27,925.0	31,415.7
Education	5,537.7	5,537.7	5,537.7	6,229.9	6,313.3	6,313.3	6,313.3	7,102.5
Health	1,450.7	1,450.7	1,450.7	1,632.0	1,653.9	1,653.9	1,653.9	1,860.6
Private Non profit Organisations	36.4	36.4	36.4	40.9	37.4	37.4	37.4	42.1
Other Services	23,686.1	22,947.7	24,134.1	28,916.9	29,965.7	29,031.5	30,532.4	36,583.2
Broadcasting	341.6	341.6	341.6	384.3	422.4	422.4	422.4	475.2
TOTAL GDP	2,631,255.5	2,592,273.2	2,985,541.8	3,201,996.4	3,358,653.5	3,306,580.4	3,833,339.8	4,054,523.3
NON-OIL GDP	1,474,926.4	1,623,566.7	1,961,685.1	2,103,172.7	1,816,537.8	2,014,683.9	2,467,893.4	2,589,098.6

Source : National Bureau of Statistics (NBS).

Table C.1.3.1
Implicit Deflator

ACTIVITY SECTOR	1981	1982	1983	1984	1985	1986	1987	1988
Agriculture (Crops)	22.49	24.58	28.88	39.78	37.41	34.83	55.40	77.98
Livestock	24.17	35.86	43.16	54.12	54.67	57.27	63.13	65.38
Forestry	46.07	48.82	52.02	55.69	58.17	56.18	56.17	64.75
Fishing	19.32	22.75	31.95	40.48	39.02	47.36	51.79	61.76
Coal Mining	91.12	91.07	91.07	91.06	91.09	91.05	99.77	99.83
Crude Petroleum & Natural Gas	20.75	19.19	18.22	19.82	23.26	19.79	57.23	62.23
Metal Ores	37.45	38.46	38.20	45.61	49.47	52.45	91.91	87.23
Mining & Quarrying	70.79	79.16	86.07	95.09	95.41	128.09	134.05	138.03
Oil Refining	14.00	13.03	12.43	13.51	15.77	13.50	38.72	42.15
Cement	33.10	37.24	38.30	39.69	46.31	58.13	60.24	62.01
Other Manufacturing	235.75	242.14	397.06	406.14	413.85	428.27	472.38	624.97
Electricity	37.48	36.19	36.01	33.45	32.72	37.89	37.83	37.58
Water	46.37	57.77	55.75	63.87	89.65	95.51	95.51	100.01
Building & Construction	75.69	85.24	87.47	90.65	105.69	132.76	137.52	141.57
Wholesale and Retail Trade	20.79	20.42	26.28	29.47	30.38	30.24	44.42	57.02
Hotel and Restaurants	84.52	93.77	111.30	141.64	154.62	160.06	157.47	158.64
Road Transportation	19.06	21.08	26.31	30.64	34.40	40.66	43.46	46.45
Rail Transport and Pipelines	56.32	60.79	57.80	55.86	91.71	99.97	91.61	99.99
Water Transport	40.15	61.94	45.33	55.87	61.24	86.35	97.76	97.76
Air Transport	47.45	54.67	51.00	54.67	62.17	68.38	73.42	81.02
Transport Services	40.93	42.88	51.74	71.86	70.04	73.80	80.43	85.43
Telecommunications	81.36	100.86	132.09	107.19	124.83	131.18	141.67	153.05
Post	67.72	96.39	104.64	88.56	96.39	96.43	96.96	100.00
Financial Institution	45.35	42.88	43.82	67.72	78.63	79.86	86.69	91.03
Insurance	44.79	44.70	44.05	67.72	78.31	80.09	87.10	91.86
Real Estate	46.34	48.81	57.11	53.72	56.72	62.06	62.61	65.45
Business Services (Not Health or Educ.)	233.13	350.79	294.42	283.63	272.31	283.23	309.61	349.17
Public Administration	49.62	61.52	63.17	65.00	66.82	68.63	70.26	84.46
Education	49.62	61.52	63.17	65.00	66.82	68.63	70.26	84.46
Health	49.62	61.52	63.17	65.00	66.82	68.63	70.26	84.46
Private Non profit Organisations	13.11	14.13	17.41	24.31	24.87	26.83	29.86	46.13
Other Services	2.44	2.56	3.09	4.29	4.18	4.41	4.79	5.09
Broadcasting	47.63	45.86	44.08	49.58	68.97	73.51	78.05	82.88
GDP BASIC PRICES	**37.57**	**40.94**	**47.77**	**51.16**	**53.19**	**52.22**	**75.44**	**95.60**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source : National Bureau of Statistics (NBS).

Table C. 1.3.1 contd
Implicit Deflator

ACTIVITY SECTOR	1989	1990	1991	1992	1993	1994	1995	1996
Agriculture (Crops)	86.31	100.00	112.00	164.88	261.16	384.50	661.50	862.84
Livestock	85.02	100.00	111.90	163.96	258.87	380.54	653.69	852.28
Forestry	100.00	100.00	100.84	121.00	157.31	231.24	312.17	390.22
Fishing	80.75	100.00	107.54	157.46	248.59	365.33	627.19	817.32
Coal Mining	99.93	100.00	105.99	116.59	152.62	522.16	234.67	265.71
Crude Petroleum & Natural Gas	143.94	100.00	190.44	394.55	385.74	357.70	1,230.19	1,735.55
Metal Ores	87.23	100.00	110.04	115.45	108.25	109.36	143.39	150.60
Mining & Quarrying	239.03	100.00	279.28	300.86	328.65	367.30	421.39	458.82
Oil Refining	96.48	100.00	127.61	263.66	258.08	239.76	819.48	1,155.15
Cement	93.02	100.00	108.30	129.96	162.45	203.06	263.98	303.58
Other Manufacturing	657.54	100.00	795.47	974.23	1,167.29	1,564.11	2,220.29	2,602.34
Electricity	99.58	100.00	109.44	102.46	105.52	113.25	120.02	122.24
Water	100.01	100.00	106.25	117.86	145.70	152.40	167.64	176.02
Building & Construction	212.38	100.00	247.26	296.52	370.41	462.78	601.39	691.53
Wholesale and Retail Trade	85.53	100.00	104.08	152.17	241.43	381.37	661.87	856.59
Hotel and Restaurants	165.83	100.00	188.61	218.25	302.96	442.20	571.13	671.00
Road Transportation	49.34	100.00	62.26	95.08	160.17	365.13	574.48	735.90
Rail Transport and Pipelines	99.99	100.00	124.98	124.99	216.84	227.31	261.93	287.94
Water Transport	100.29	100.00	118.34	121.90	158.62	166.56	183.21	201.54
Air Transport	87.22	100.00	100.00	140.00	245.01	367.51	441.01	485.11
Transport Services	91.17	100.00	113.05	130.01	198.29	431.82	792.00	1,020.81
Telecommunications	153.04	100.00	185.49	204.72	236.98	246.65	283.61	312.89
Post	100.00	100.00	125.00	131.25	196.88	198.85	208.79	219.23
Financial Institution	95.56	100.00	107.20	120.17	124.62	93.34	145.60	188.25
Insurance	95.56	100.00	107.20	120.17	124.62	93.34	145.61	261.60
Real Estate	91.39	100.00	118.00	141.60	212.51	607.11	991.23	1,286.60
Business Services (Not Health or Educ.)	381.28	100.00	494.19	575.74	648.39	814.75	923.20	1,162.05
Public Administration	92.19	100.00	118.12	295.66	418.34	477.82	552.43	552.91
Education	92.19	100.00	118.12	295.66	418.34	477.82	552.43	552.91
Health	92.19	100.00	118.12	295.66	418.34	477.82	552.43	552.91
Private Non profit Organisations	69.42	100.00	84.01	121.79	191.42	300.58	519.44	671.60
Other Services	5.43	100.00	6.73	7.68	9.77	16.63	27.31	34.10
Broadcasting	87.55	100.00	121.74	133.91	154.00	157.85	165.74	178.17
GDP BASIC PRICES	**129.54**	**100.00**	**166.04**	**259.52**	**318.12**	**405.44**	**824.44**	**1,098.07**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source : National Bureau of Statistics (NBS).

Table C.1.3.1 contd

Implicit Deflator

ACTIVITY SECTOR	1997	1998	1999	2000	2001	2002	2003
Agriculture (Crops)	936.24	995.14	1,005.02	1,029.04	1,326.77	1,503.17	1,594.05
Livestock	924.73	982.89	992.72	1,016.54	1,310.02	1,482.15	1,570.49
Forestry	468.26	585.33	702.40	877.99	1,053.59	1,264.31	1,517.17
Fishing	886.73	942.46	951.88	974.74	1,255.85	1,417.06	1,600.07
Coal Mining	272.60	278.93	284.48	300.73	301.02	311.39	310.98
Crude Petroleum & Natural Gas	1,578.38	1,062.47	1,598.38	3,073.10	2,225.27	2,543.28	3,132.34
Metal Ores	155.17	158.93	163.74	170.19	175.18	180.14	185.71
Mining & Quarrying	478.82	548.02	570.12	596.73	667.80	733.10	805.29
Oil Refining	1,050.93	783.06	1,177.07	2,260.81	2,452.35	2,663.75	3,059.85
Cement	333.94	843.48	899.15	961.19	1,042.60	1,132.47	1,300.88
Other Manufacturing	2,834.46	3,058.17	3,176.84	3,354.90	3,622.99	3,086.31	2,647.79
Electricity	122.77	126.25	129.06	130.94	132.32	133.52	136.20
Water	181.30	186.74	191.41	195.24	198.17	201.14	204.76
Building & Construction	760.60	950.49	1,013.21	1,083.11	1,287.13	1,481.53	1,710.91
Wholesale and Retail Trade	927.59	1,020.68	1,088.29	1,163.60	1,384.02	1,562.35	1,763.76
Hotel and Restaurants	817.87	893.49	1,015.26	1,087.03	1,257.03	1,379.60	1,524.29
Road Transportation	823.06	1,032.12	1,183.76	1,258.05	1,348.40	1,402.73	1,774.18
Rail Transport and Pipelines	324.34	332.43	339.01	348.92	362.24	379.86	399.71
Water Transport	221.69	228.34	235.19	249.30	266.75	288.09	293.86
Air Transport	582.14	611.24	672.37	773.22	850.53	952.59	971.64
Transport Services	1,101.86	1,239.04	1,489.70	1,738.33	1,825.25	1,934.76	2,012.15
Telecommunications	338.93	355.08	374.46	394.78	394.92	363.92	347.13
Post	225.81	230.33	239.54	335.36	352.13	376.78	384.31
Financial Institution	203.80	224.16	238.95	255.45	303.64	342.72	386.86
Insurance	203.80	224.16	238.95	255.45	303.64	342.72	386.86
Real Estate	1,344.96	1,851.11	2,412.99	2,878.70	3,086.25	3,530.98	4,547.55
Business Services (Not Health or Educ.)	1,246.19	1,386.12	1,644.42	1,882.46	2,124.39	2,322.32	2,599.92
Public Administration	588.62	948.80	1,070.69	2,082.99	2,589.42	2,302.47	2,532.95
Education	588.62	948.80	1,070.69	2,082.99	2,589.43	2,520.96	2,591.04
Health	588.62	948.80	1,070.69	2,082.99	2,589.42	2,697.66	2,908.26
Private Non profit Organisations	4,639.20	801.70	854.76	914.06	1,086.68	947.50	975.92
Other Services	1,101.86	40.37	47.77	55.36	1,990.21	2,208.54	2,576.26
Broadcasting	191.53	201.11	210.16	216.46	247.83	275.01	320.80
GDP BASIC PRICES	**1,108.76**	**1,026.97**	**1,190.31**	**1,628.20**	**1,596.91**	**1,725.54**	**2,002.70**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source : National Bureau of Statistics (NBS).

Table C.1.3.1 contd
Implicit Deflator

ACTIVITY SECTOR	2004				2005			
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Agriculture (Crops)	1,807.25	1,807.25	1,807.25	1,807.25	2,050.79	2,050.79	2,050.79	2,050.79
Livestock	1,661.73	1,749.97	1,812.24	1,882.56	2,055.86	2,139.37	2,155.53	2,201.95
Forestry	1,705.21	1,793.71	1,855.47	1,925.30	2,055.86	2,055.86	2,055.86	2,055.86
Fishing	2,103.11	2,129.72	739.86	2,263.33	2,055.86	2,055.86	2,055.86	2,055.86
Coal Mining	327.52	327.52	327.52	327.52	337.02	337.02	337.02	337.02
Crude Petroleum & Natural Gas	3,346.88	2,908.87	3,055.77	3,202.29	4,441.40	3,860.16	4,055.10	4,249.53
Metal Ores	191.22	191.22	191.22	191.22	196.95	196.95	196.95	196.95
Mining & Quarrying	1,352.20	982.35	749.32	887.42	1,150.00	1,150.00	1,150.00	1,150.00
Oil Refining	4,048.34	3,210.29	3,591.06	3,535.38	4,758.83	3,773.70	4,221.29	4,155.84
Cement	1,533.24	1,556.57	1,483.57	1,541.51	1,855.39	1,847.10	1,846.39	1,840.94
Other Manufacturing	1,739.91	1,726.81	1,731.95	1,752.22	1,855.39	1,855.39	1,855.39	1,855.39
Electricity	139.79	139.79	139.79	139.79	143.55	143.55	143.55	143.55
Water	208.86	208.86	208.86	208.86	213.03	213.03	213.03	213.03
Building & Construction	2,152.41	2,137.05	2,173.94	2,244.14	2,417.41	2,475.75	2,560.35	2,643.02
Wholesale and Retail Trade	2,152.41	2,137.05	2,173.94	2,244.14	2,417.41	2,417.41	2,417.41	2,417.41
Hotel and Restaurants	1,719.28	1,813.31	1,827.01	1,866.35	2,055.86	2,139.37	2,155.53	2,201.95
Road Transportation	2,912.27	2,751.21	2,674.01	2,638.29	2,708.86	2,708.86	2,708.86	2,708.86
Rail Transport and Pipelines	407.98	407.98	407.98	407.98	416.14	416.14	416.14	416.14
Water Transport	241.23	293.41	311.83	349.66	246.05	299.28	318.07	356.65
Air Transport	801.63	975.05	1,036.27	1,161.96	741.98	926.76	1,039.99	1,473.03
Transport Services	1,676.19	2,038.80	2,166.81	2,429.62	1,743.24	2,120.35	2,253.48	2,526.81
Telecommunications	340.00	340.00	340.00	340.00	486.44	486.44	486.44	486.44
Post	384.36	366.84	380.03	448.53	395.89	377.85	391.43	461.99
Financial Institution	433.63	458.11	498.35	524.05	535.97	566.22	615.96	647.72
Insurance	432.85	457.29	497.46	523.11	535.01	565.21	614.86	646.56
Real Estate	5,152.48	5,538.51	6,979.21	7,392.86	7,116.09	7,649.24	9,638.99	10,210.28
Business Services (Not Health or Educ.)	3,298.04	2,772.22	2,838.42	2,957.13	4,864.45	4,864.45	4,864.45	4,864.45
Public Administration	2,481.89	2,481.89	2,481.89	2,792.12	2,720.69	2,720.69	2,720.69	3,060.78
Education	2,538.81	2,538.81	2,538.81	2,856.17	2,618.20	2,618.20	2,618.20	2,945.48
Health	2,849.63	2,849.63	2,849.63	3,205.84	2,953.43	2,953.43	2,953.43	3,322.61
Private Non profit Organisations	879.34	879.34	879.34	989.26	817.08	817.08	817.08	919.21
Other Services	2,867.74	2,736.88	2,835.41	3,346.61	3,283.28	3,133.45	3,246.26	3,831.53
Broadcasting	356.16	356.16	356.16	400.67	407.76	407.76	407.76	458.73
GDP BASIC PRICES	**2,295.68**	**2,095.56**	**2,096.98**	**2,179.98**	**2,767.94**	**2,516.62**	**2,516.28**	**2,582.98**

Note: Based on the National Bureau of Statistics (NBS) Harmonised Series of the National Accounts of Nigeria (1981 - 2005).

Source : National Bureau of Statistics (NBS).

Table C.2.1

Output of Major Agricultural Commodities ('000 tonnes)

Year	Staples							
	Maize	Millet	Sorghum	Rice	Wheat	Acha	Beans	Cassava
1970	1,443.0	3,106.0	4,053.0	280.0	19.0	18.0	884.0	5,224.0
1971	1,274.0	2,834.0	3,794.0	279.0	20.0	18.0	801.0	4,516.0
1972	639.0	2,391.0	2,298.0	447.0	20.0	14.0	408.0	2,573.0
1973	808.0	3,794.0	3,125.0	487.0	15.0	14.0	530.0	2,912.0
1974	528.0	5,554.0	4,738.0	525.0	18.0	17.0	1,097.0	3,582.0
1975	1,332.0	2,550.0	2,920.0	504.0	18.0	16.0	858.0	2,324.0
1976	1,068.0	2,893.0	2,950.0	218.0	18.0	14.0	727.0	1,786.0
1977	650.0	2,579.0	3,286.0	410.0	20.0	14.0	408.0	1,656.0
1978	658.0	2,386.0	2,409.0	280.0	20.0	16.0	498.0	1,620.0
1979	488.0	2,366.0	2,604.0	160.0	22.0	16.0	624.0	1,446.0
1980	612.0	2,354.0	3,346.0	105.0	24.0	18.0	510.0	942.0
1981	720.0	2,682.0	3,364.0	158.0	26.0	20.0	560.0	620.0
1982	766.0	2,666.0	3,740.0	212.0	26.0	20.0	616.0	592.0
1983	594.0	2,783.0	3,292.0	145.0	26.0	18.0	583.0	513.0
1984	2,058.0	3,349.0	4,608.0	157.0	27.0	23.0	477.0	11,800.0
1985	1,190.0	3,684.0	4,911.0	196.0	113.0	25.0	611.0	13,500.0
1986	1,336.0	4,111.0	5,455.0	283.0	132.0	27.0	732.0	12,388.0
1987	4,612.0	3,905.0	5,455.0	808.0	139.0	26.0	688.0	13,876.0
1988	5,268.0	5,136.0	5,182.0	2,081.0	565.0	30.0	887.0	15,540.0
1989	5,008.0	4,770.0	7,265.0	3,303.0	554.0	35.0	1,232.0	17,404.0
1990	5,768.0	5,136.0	4,185.0	2,500.0	554.0	39.0	1,354.0	19,043.0
1991	5,810.0	4,109.0	5,367.0	3,226.0	455.0	43.0	1,352.0	26,004.0
1992	5,840.0	4,501.0	5,909.0	3,260.0	515.0	47.0	1,411.0	29,148.0
1993	6,290.0	4,602.0	6,051.0	3,065.0	33.0	50.0	1,576.0	30,128.0
1994	6,902.0	4,757.0	6,197.0	2,427.0	35.0	55.0	1,545.0	31,005.0
1998	6,931.0	5,563.0	6,997.0	3,203.0	44.0	58.0	1,751.0	31,404.0
1996	6,217.0	5,803.0	7,514.0	3,122.0	47.0	64.0	1,847.0	32,950.0
1997	6,285.0	5,997.0	7,954.0	3,230.0	49.0	67.0	1,957.0	33,510.0
1998	6,435.0	6,328.0	8,401.0	3,486.0	51.0	70.0	2,054.0	34,092.0
1999	6,515.0	6,423.0	8,504.0	3,522.0	53.0	73.0	2,100.0	35,980.0
2000	6,491.0	9,743.0	8,824.0	3,841.0	55.0	75.0	2,261.0	36,750.0
2001 1/	8,188.5	5,839.3	8,365.4	3,102.9	46.6	80.0	3,523.6	28,473.4
2002 1/	8,527.9	6,081.3	8,712.1	3,231.5	48.6	83.3	3,669.6	29,653.6
2003 1/	8,685.1	6,561.1	9,460.8	3,520.3	51.9	89.1	4,210.7	31,698.1
20041/	9,503.4	6,963.3	9,994.4	3,713.9	55.6	95.9	4,328.3	33,393.3
2005 2/	10,369.6	7,394.7	10,593.6	3,929.4	59.1	101.3	4,462.2	36,057.8

1/ Revised
2/ Provisional

Source: Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Table C.2.1 contd

Output of Major Agricultural Commodities ('000 tonnes)

Year	Staples					
	Potato	Yams	Coco-yams	Plan-tain	Vege-table	Total
1970	24.0	12,033.0	1,381.0	985.0	1,098.0	30,548.0
1971	26.0	9,766.0	880.0	1,008.0	1,136.0	26,352.0
1972	27.0	6,900.0	1,357.0	994.0	1,175.0	19,243.0
1973	27.0	6,936.0	1,106.0	996.0	1,211.0	21,961.0
1974	27.0	7,160.0	480.0	1,018.0	1,259.0	26,003.0
1975	28.0	8,620.0	504.0	1,016.0	1,303.0	21,993.0
1976	30.0	6,470.0	532.0	1,022.0	1,134.0	18,862.0
1977	32.0	6,376.0	346.0	1,026.0	1,025.0	17,828.0
1978	34.0	5,866.0	182.0	1,032.0	976.0	15,977.0
1979	38.0	5,256.0	132.0	1,038.0	931.0	15,121.0
1980	40.0	5,248.0	208.0	1,042.0	972.0	15,421.0
1981	38.0	5,212.0	270.0	1,048.0	986.0	15,704.0
1982	40.0	5,385.0	280.0	1,054.0	1,048.0	16,445.0
1983	38.0	4,047.0	224.0	1,068.0	909.0	14,240.0
1984	42.0	4,600.0	205.0	1,086.0	1,120.0	29,552.0
1985	43.0	4,738.0	223.0	1,113.0	1,254.0	31,601.0
1986	46.0	5,209.0	373.0	1,127.0	1,293.0	32,512.0
1987	45.0	4,886.0	354.0	1,071.0	1,241.0	37,106.0
1988	44.0	9,132.0	693.0	1,103.0	1,354.0	47,015.0
1989	50.0	9,609.0	649.0	1,413.0	1,480.0	52,772.0
1990	54.0	13,624.0	731.0	1,215.0	1,761.0	55,964.0
1991	66.0	16,956.0	829.0	1,339.0	2,025.0	67,581.0
1992	73.0	19,781.0	940.0	1,417.0	2,243.0	75,085.0
1993	80.0	21,633.0	1,066.0	1,623.0	2,494.0	78,691.0
1994	90.0	23,153.0	1,128.0	1,665.0	2,843.0	81,802.0
1998	95.0	22,818.0	1,182.0	1,632.0	2,608.0	84,286.0
1996	99.0	23,928.0	1,295.0	1,688.0	3,506.0	88,080.0
1997	101.0	24,713.0	1,380.0	1,758.0	3,816.0	90,817.0
1998	105.0	25,102.0	1,450.0	1,809.0	4,018.0	93,401.0
1999	109.0	26,007.0	1,491.0	1,841.0	4,151.0	96,769.0
2000	118.0	26,421.0	1,592.0	1,995.0	4,480.0	102,646.0
2001 1/	1,295.4	22,522.5	1,957.7	984.5	3,889.0	88,268.8
2002 1/	1,349.1	23,456.1	2,038.9	1,025.3	4,050.2	91,927.5
2003 1/	1,442.1	25,073.3	2,350.5	1,096.0	4,329.4	98,568.4
20041/	1,528.3	26,700.2	2,407.0	1,161.5	4,850.2	104,695.3
2005 2/	1,640.4	28,521.8	2,479.2	1,246.7	4,924.9	111,780.7

1/ Revised
2/ Provisional

Source: Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Table C.2.1 contd

Output of Major Agricultural Commodities ('000 tonnes)

Year	Other Crops								
	Melon	Ground-nut	Benni-seed	Coco-nuts	Shea-nuts	Soya-Beans	Cotton Seed	Palm Kernel	Palm Oil
1970	82.0	1,581.0	30.0	83.0	67.0	58.0	358.0	315.0	488.0
1971	63.0	1,381.0	32.0	97.0	70.0	63.0	426.0	307.0	500.0
1972	91.0	1,350.0	33.0	86.0	75.0	63.0	105.0	270.0	460.0
1973	182.0	878.0	34.0	99.0	79.0	64.0	85.0	231.0	430.0
1974	49.0	1,946.0	35.0	99.0	83.0	65.0	481.0	310.0	485.0
1975	208.0	449.0	36.0	99.0	88.0	65.0	313.0	295.0	500.0
1976	166.0	459.0	36.0	90.0	92.0	70.0	294.0	295.0	525.0
1977	142.0	567.0	37.0	92.0	96.0	70.0	269.0	284.0	528.0
1978	106.0	801.0	38.0	92.0	100.0	72.0	211.0	281.0	530.0
1979	104.0	507.0	39.0	90.0	105.0	73.0	125.0	280.0	650.0
1980	94.0	674.0	41.0	90.0	110.0	75.0	77.0	279.0	650.0
1981	78.0	530.0	42.0	100.0	116.0	78.0	48.0	294.0	530.0
1982	74.0	458.0	44.0	110.0	122.0	82.0	38.0	310.0	500.0
1983	51.0	396.0	30.0	100.0	98.0	42.0	12.0	279.0	500.0
1984	143.0	591.0	31.0	101.0	99.0	43.0	108.0	340.0	550.0
1985	147.0	621.0	35.0	102.0	100.0	60.0	114.0	360.0	615.0
1986	153.0	896.0	35.0	104.0	103.0	100.0	100.0	727.0	650.0
1987	145.0	687.0	34.0	105.0	104.0	107.0	195.0	824.0	715.0
1988	275.0	1,016.0	36.0	108.0	109.0	150.0	194.0	545.0	614.0
1989	204.0	1,017.0	40.0	110.0	252.0	300.0	187.0	939.0	770.0
1990	208.0	1,166.0	44.0	118.0	289.0	218.0	276.0	1,190.0	730.0
1991	219.0	1,361.0	46.0	129.0	326.0	145.0	309.0	1,203.0	760.0
1992	231.0	1,297.0	49.0	135.0	331.0	154.0	346.0	1,321.0	792.0
1993	243.0	1,416.0	52.0	140.0	336.0	163.0	192.0	491.0	825.0
1994	253.0	1,453.0	56.0	145.0	353.0	178.0	218.0	503.0	837.0
1998	287.0	1,579.0	60.0	149.0	384.0	287.0	251.0	543.0	687.0
1996	317.0	2,078.0	64.0	151.0	367.0	322.0	301.0	548.0	776.0
1997	320.0	2,101.0	69.0	154.0	373.0	326.0	309.0	550.0	780.0
1998	328.0	2,227.0	78.0	167.0	396.0	327.0	349.0	572.0	792.0
1999	340.0	2,307.0	80.0	175.0	421.0	333.0	351.0	600.0	825.0
2000	352.0	2,390.0	82.0	181.0	448.0	339.0	353.0	629.0	860.0
2001	354.0	2,401.0	83.0	183.0	457.0	345.0	358.0	620.0	894.0
2002	384.0	2,375.0	93.0	187.0	463.0	383.0	379.0	645.0	884.0
2003	399.8	2,560.7	95.6	201.1	496.3	394.9	398.8	690.4	949.4
2004 1/	479.4	3,350.5	112.9	216.9	529.6	1,447.8	536.4	745.5	187.0
2005 2/	512.1	3,630.0	119.8	0.0	0.0	1,547.9	600.0	0.0	196.4

1/ Revised
2/ Provisional

Source: Derived from data from Nataional Bureau of Statistics (NBS), Food and Agricultural Organisation Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the (FAO), Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Table C.2.1 contd

Output of Major Agricultural Commodities ('000 tonnes)

Year	Other Crops							
	Ground nut oil	Cocoa	Coffee	Rubber	Sugar-Cane	Palm-Wine	Toba-cco	Total
1970	87.0	305.0	2.8	65.0	607.0	2,321.0	11.0	6,460.8
1971	40.0	257.0	3.6	62.0	638.0	2,403.0	18.0	6,360.6
1972	32.0	241.0	4.2	57.0	666.0	2,478.0	13.0	6,024.2
1973	0.0	215.0	2.3	66.0	618.0	3,186.0	12.0	6,181.3
1974	0.0	214.0	2.4	78.0	670.0	3,543.0	12.0	8,072.4
1975	0.0	216.0	3.0	68.0	700.0	3,755.0	18.0	6,813.0
1976	0.0	181.0	3.0	53.0	735.0	4,077.0	14.0	7,090.0
1977	0.0	193.0	3.1	59.0	765.0	4,400.0	14.0	7,519.1
1978	0.0	157.0	3.1	58.0	770.0	4,723.0	12.0	7,954.1
1979	0.0	151.0	3.2	56.0	815.0	5,045.0	13.0	8,056.2
1980	0.0	153.0	3.5	45.0	870.0	5,139.0	13.0	8,313.5
1981	0.0	174.0	3.0	60.0	926.0	5,438.0	19.0	8,436.0
1982	0.0	156.0	3.0	50.0	900.0	5,360.0	20.0	8,227.0
1983	0.0	140.0	3.0	45.0	810.0	4,729.0	21.0	7,256.0
1984	0.0	140.0	4.0	58.0	821.0	4,800.0	14.0	7,843.0
1985	0.0	160.0	6.0	226.0	862.0	4,882.0	22.0	8,312.0
1986	0.0	148.0	132.0	190.0	897.0	4,940.0	25.0	9,200.0
1987	0.0	100.0	139.0	180.0	852.0	4,951.0	26.0	9,164.0
1988	280.0	253.0	157.0	211.0	888.0	4,986.0	27.0	9,849.0
1989	249.0	256.0	257.0	132.0	900.0	5,111.0	30.0	10,754.0
1990	359.0	244.0	303.0	147.0	920.0	5,121.0	31.0	11,364.0
1991	361.0	268.0	320.0	215.0	888.0	5,322.0	20.0	11,892.0
1992	384.0	292.0	338.0	320.0	896.0	5,322.0	19.0	12,227.0
1993	408.0	306.0	358.0	225.0	905.0	5,376.0	20.0	11,456.0
1994	429.0	323.0	372.0	230.0	633.0	5,444.0	21.0	11,448.0
1998	334.0	203.0	109.0	255.0	589.0	5,531.0	22.0	11,270.0
1996	461.0	323.0	178.0	245.0	615.0	6,122.0	23.0	12,891.0
1997	470.0	325.0	184.0	250.0	620.0	6,185.0	26.0	13,042.0
1998	484.0	345.0	188.0	255.0	665.0	7,102.0	27.0	14,302.0
1999	502.0	165.0	194.0	265.0	691.0	7,469.0	28.0	14,746.0
2000	521.0	170.0	200.0	275.0	718.0	7,693.0	19.0	15,230.0
2001	523.0	171.0	202.0	278.0	727.0	7,754.0	17.0	15,367.0
2002	501.0	172.0	205.0	284.0	757.0	7,912.0	21.0	15,645.0
2003	540.2	185.5	220.0	304.4	804.3	8,472.6	21.7	16,735.7
2004 1/	603.9	202.6	230.5	328.9	2,167.0	9,228.8	21.9	20,389.6
2005 2/	0.0	215.4	245.2	0.0	2,326.0	0.0	0.0	9,392.8

1/ Revised
2/ Provisional

Source: Derived from data from Nataional Bureau of Statistics (NBS), Food and Agricultural Organisation Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the (FAO), Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Table C.2.2

Index of Agricultural Production by Type of Activity (1990=100)

Year	Crops	Staples	Other Crops	Livestock	Fishery	Forestry	Aggregate
1970	80.3	90.6	56.9	47.8	131.3	62.6	75.2
1971	70.4	77.5	56.0	48.4	144.3	64.2	68.2
1972	54.4	53.4	53.1	47.5	154.1	65.9	56.1
1973	60.6	64.6	54.5	46.8	163.7	68.1	61.0
1974	73.4	76.3	71.2	46.8	166.5	69.5	70.9
1975	62.1	64.6	60.0	47.5	164.1	72.3	62.3
1976	55.9	55.4	62.5	49.1	174.3	74.4	58.3
1977	54.6	52.4	66.3	50.5	177.4	76.5	57.7
1978	51.6	46.5	70.1	52.0	182.7	78.7	55.8
1979	49.9	44.5	71.0	53.9	188.4	80.8	55.2
1980	51.1	45.4	73.3	47.8	198.2	81.8	55.2
1981	52.0	46.1	74.3	56.3	171.4	81.8	56.8
1982	53.2	48.3	72.8	61.2	176.7	81.2	58.7
1983	50.3	47.0	64.6	58.5	189.8	76.1	56.1
1984	55.6	52.8	69.0	63.7	129.2	76.9	59.7
1985	57.5	54.5	71.6	66.4	80.5	79.1	62.4
1986	61.8	58.1	79.8	68.8	89.8	81.5	64.7
1987	49.6	44.5	74.7	85.7	80.6	91.2	66.9
1988	52.4	46.8	79.6	83.4	88.6	93.1	69.3
1989	94.4	94.3	94.6	97.1	115.2	96.2	95.1
1990	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1991	118.0	120.8	104.7	132.5	108.9	102.0	111.5
1992	129.6	134.2	106.7	131.4	108.9	104.3	119.2
1993	133.9	140.6	100.8	133.2	81.3	106.5	122.6
1994	138.5	146.2	100.8	135.3	86.7	109.2	126.4
1995	141.9	150.6	99.2	141.0	100.3	109.3	128.5
1996	150.0	157.4	113.5	145.1	115.6	112.2	134.4
1997	154.8	162.2	118.2	148.7	128.6	113.3	137.7
1998	160.0	166.9	125.8	149.5	136.5	114.0	141.0
1999	165.5	172.7	129.7	153.0	140.6	116.3	145.2
2000	171.0	178.5	134.0	157.2	146.0	118.1	149.2
2001 1/	177.1	185.7	134.8	163.7	150.5	120.4	153.7
2002 1/	184.1	193.5	137.7	170.5	160.0	121.3	158.2
2003 1/	196.2	206.7	144.2	179.0	163.2	124.2	166.5
2004	168.7	187.1	78.3	238.0	172.1	125.7	151.5
2005 2/	180.3	199.7	84.4	250.0	182.1	132.5	161.1

1/ Revised
2/ Provisional

Source: Derived from data compiled from the National Bureau of Statistics (NBS),
Food and Agricultural Organisation (FAO) Production Yearbook (Forestry only),
Annual Agricultural Surveys of the Central Bank of Nigeria (CBN), Gill and Duffus Cocoa Statistics
Returns from the Federal Ministry of Agriculture and NBS/CBN Collaborative Survey.

Table C.2.3

Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF) (Number of Loans Guaranteed by Purpose)

	Livestock					Food Crops			
Year	Poultry	Cattle	Sheep	Other Livestock	Total Livestock	Grains	Roots & Tubers	Total Food Crops	Oil Palm
1978	109	22	-	6	137	79	37	116	-
1979	285	40	-	14	339	306	85	391	-
1980	234	13	-	16	263	403	69	472	-
1981	246	17	-	12	275	546	156	702	5
1982	269	47	-	4	320	478	180	658	4
1983	254	94	-	11	359	492	244	736	3
1984	207	314	-	15	536	669	139	808	2
1985	181	512	-	63	756	1,715	194	1,909	15
1986	338	331	-	46	715	3,649	555	4,204	9
1987	578	285	-	142	1,005	10,377	3,297	13,674	20
1988	331	342	38	155	866	16,623	4,803	21,426	13
1989	179	195	68	98	540	20,943	8,726	29,669	18
1990	148	147	61	71	427	20,362	6,834	27,196	3
1991	102	332	26	49	509	15,299	4,021	19,320	7
1992	76	100	216	40	432	16,825	3,242	20,067	7
1993	56	331	1	2	390	11,080	3,023	14,103	22
1994	69	525	53	22	669	12,469	1,826	14,295	1
1995	162	540	29	22	753	13,481	1,771	15,252	18
1996	208	282	481	29	1,000	9,570	7,410	16,980	11
1997	322	263	59	50	694	12,411	2,967	15,378	22
1998	140	75	49	8	272	3,830	1,555	5,385	5
1999	333	55	42	82	512	7,979	3,006	10,985	6
2000	347	756	36	2,988	4,127	167,094	54,180	221,274	504
2001	834	51	24	161	1,070	11,969	5,389	17,358	110
2002	1257	134	299	40	1,730	15,321	5,550	20,871	48
2003	988	103	45	64	1,200	16,043	6,422	22,465	44
2004	1308	135	52	93	1,588	23,665	9,021	32,686	54
2005									162
Q1	119	33	1	6	159	1,195	652	1,847	3
Q2	120	29	16	5	170	2,515	1,187	3,702	34
Q3	272	27	2	17	318	6,893	1,895	8,788	70
Q4	665	28	1	93	787	14,955	5,573	20,528	55

Source : Central Bank of Nigeria

Table C.2.3 contd

Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF)
(Number of Loans Guaranteed by Purpose)

Year	Cash Crops				Total Cash Crops	Fishery	Mixed Farming	Others	Gross Total 1/
	Rubber	Cocoa	Cotton	Ground-nut					
1978	-	-	-	-	-	-	35	53	341
1979	-	-	-	-	-	-	27	348	1,105
1980	-	-	-	-	-	-	12	198	945
1981	2	5	46	49	107	-	30	181	1,295
1982	-	2	9	7	22	2	5	69	1,076
1983	-	5	19	23	50	3	20	165	1,333
1984	1	5	6	16	30	5	5	258	1,642
1985	2	4	3	12	36	12	18	606	3,337
1986	1	6	26	148	190	16	20	58	5,203
1987	1	182	281	543	1,027	103	14	386	16,209
1988	1	359	532	401	1,306	262	415	263	24,538
1989	10	762	851	832	2,473	465	19	1,352	34,518
1990	-	128	199	690	1,020	826	1	1,234	30,704
1991	1	126	317	526	977	251	1	956	22,014
1992	15	192	496	438	1,148	113	2	692	22,454
1993	1	103	65	198	389	68	-	564	15,514
1994	-	48	327	389	765	226	-	617	16,572
1995	-	36	438	375	867	145	-	854	17,871
1996	1	78	138	398	626	86	0	746	19,438
1997	0	44	244	162	472	243	0	1,052	17,839
1998	1	19	173	46	244	113	0	414	6,428
1999	0	12	62	213	293	192	9	866	12,857
2000	0	272	144	1,664	2,584	880	0	15,630	244,495
2001	1	34	117	96	358	369	0	1,143	20,298
2002	2	14	13	128	205	221	234	420	23,681
2003	8	15	21	34	122	135	101	281	24,304
2004	0	23	132	50	259	53	3	446	35035
2005	2	237	9	67	477	304	158	495	37733
Q1	2	74	0	0	79	81	61	11	2,238
Q2	0	61	0	0	95	40	0	219	4,226
Q3	0	87	9	45	211	7	0	171	9,495
Q4	0	15	0	22	92	176	97	94	21,774

Note: 1/ Gross total is the sum of the sub-totals under livestock, food crops, cash crops, fishery, mixed farming and others
Source : Central Bank of Nigeria

Table C.2.3.1

Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed by Purpose)
(=N='000)

Year	Cash Crops					
	Oil Palm	Rubber	Cocoa	Cotton	Groundnut	Total Cash Crop
1978	-	-	-	-	-	1,555.0
1979	-	-	-	-	-	2,220.0
1980	-	-	-	-	-	2,761.3
1981	39.0	63.7	20.3	428.8	480.9	2,161.1
1982	496.5	-	7.0	65.0	12.0	697.8
1983	76.2	-	92.6	109.6	55.6	3,907.6
1984	70.0	18.0	83.1	21.0	87.9	2,511.9
1985	1,154.3	775.0	38.2	41.9	71.8	6,050.7
1986	252.0	1,000.0	29.5	225.6	605.2	7,659.2
1987	2,724.5	64.0	1,206.6	1,597.1	1,569.8	13,790.3
1988	701.0	8.1	1,282.7	6,871.0	3,287.4	19,886.1
1989	1,062.0	30.0	2,676.5	5,279.8	1,724.5	15,539.2
1990	175.0	-	575.3	1,453.0	1,882.3	8,986.3
1991	116.0	3.7	578.5	2,736.0	1,273.8	6,460.2
1992	243.0	45.0	902.0	2,500.7	1,293.8	6,423.2
1993	160.0	5.5	578.0	398.0	815.4	2,384.9
1994	7.5	-	220.3	2,865.8	2,562.8	8,094.4
1995	450.3	-	708.0	6,875.5	2,953.5	13,499.3
1996	485.0	248.0	2,425.0	6,175.0	3,698.0	15,176.0
1997	4,122.5	-	1,510.0	5,951.0	2,172.0	13,755.5
1998	442.5	1.0	502.0	3,972.0	1,135.3	7,197.1
1999	382.0	-	770.0	972.0	2,796.0	4,920.0
2000	1,060.0	-	435.0	1,310.0	2,123.0	4,928.0
2001	4,602.5	80.0	1,579.0	7,715.0	3,192.5	17,169.0
2002	4,427.5	200.0	1,100.0	660.0	6,826.9	13,214.4
2003	3,380.0	940.0	1,971.0	1,640.0	3,030.0	10,961.0
2004	7,320.0	-	2,960.0	4,880.0	3,025.0	18,185.0
2005	28,645.0	200.0	16,775.0	360.0	4,565.0	50,545.0
Q1	320.0	200.0	1,855.0	-	-	2,375.0
Q2	3,365.0	-	8,410.0	-	-	11,775.0
Q3	10,420.0	-	3,160.0	360.0	3,635.0	17,575.0
Q4	14,540.0	-	3,350.0	-	930.0	18,820.0

Source : Central Bank of Nigeria

Table C.2.3.1 contd

Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed by Purpose)
(=N='000)

Year	Fishery	Mixed Farming	Others	Total 1/
1978	-	1,555.0	820.7	2,375.7
1979	-	2,220.0	2,478.1	4,698.1
1980	-	2,761.3	1,942.6	4,703.9
1981	-	1,128.4	889.1	3,050.2
1982	39.6	77.7	3,523.8	4,221.6
1983	1,575.0	1,998.6	2,407.6	6,315.2
1984	826.0	1,405.9	6,720.1	9,232.0
1985	718.1	3,251.4	11,536.4	17,587.1
1986	1,644.7	3,902.2	1,548.5	9,207.7
1987	4,526.3	2,102.0	2,067.7	15,858.0
1988	4,536.8	3,199.1	2,294.6	22,180.7
1989	4,538.7	227.7	5,873.4	21,412.6
1990	3,900.7	1,000.0	4,671.3	13,657.6
1991	1,698.2	54.0	3,255.5	9,715.7
1992	1,038.7	400.0	3,213.1	9,636.3
1993	428.0	-	2,703.1	5,088.0
1994	2,438.0	-	3,768.3	11,862.7
1995	1,512.0	1,000.0	11,517.7	25,017.0
1996	2,145.0	-	10,290.3	25,466.3
1997	3,554.5	-	13,822.0	27,577.5
1998	3,456.0	1,000.0	10,283.5	17,480.6
1999	6,180.0	205.0	14,524.0	19,444.0
2000	899.0	-	24,638.0	29,566.0
2001	15,742.2	-	29,692.8	46,861.8
2002	12,069.3	17,300.0	18,214.3	31,428.7
2003	13,050.0	8,333.0	2,990.0	13,951.0
2004	18,240.0	250.0	49,098.0	2,065,254.7
2005	77,490.0	14,210.0	38,635.0	3,046,738.1
Q1	12,290.0	7,140.0	1,290.0	120,423.4
Q2	23,060.0		12,135.0	211,682.7
Q3	13,545.0	1,640.0	14,345.0	1,247,447.0
Q4	28,595.0	5,430.0	10,865.0	1,467,185.0

Source : Central Bank of Nigeria

Table C.2.3.1 Cont'd

Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed by Purpose)
(=N='000)

Year	Livestocks				
	Poultry	Cattle	Sheep	Other Livestock	Total Livestock
1978	5,680.0	347.0	-	13.0	6,040.0
1979	19,904.6	536.9	-	1,001.0	21,442.5
1980	19,536.3	346.9	-	1,181.6	21,064.8
1981	20,802.9	3,297.4	-	1,047.2	25,147.5
1982	20,345.1	446.8	-	1,044.0	21,835.9
1983	20,167.4	587.7	-	1,034.6	21,789.7
1984	10,702.1	919.6	-	194.8	11,816.5
1985	11,365.1	1,516.7	-	1,276.7	14,158.5
1986	20,535.8	3,102.9	-	2,165.7	25,804.4
1987	21,078.7	4,368.1	-	3,941.1	29,387.9
1988	10,848.5	3,622.5	446.0	3,563.4	18,480.4
1989	4,675.7	2,230.8	239.9	728.2	7,874.6
1990	3,127.1	1,334.4	193.8	312.0	4,967.3
1991	1,559.7	2,532.5	79.0	275.7	4,446.9
1992	4,022.7	801.5	806.4	425.5	6,056.1
1993	3,314.3	2,081.5	5.0	105.0	5,505.8
1994	4,007.4	5,362.5	618.0	540.0	10,527.9
1995	10,287.5	6,564.0	351.0	846.0	18,048.5
1996	13,867.5	9,033.4	4,031.0	1,285.0	28,216.9
1997	13,157.4	6,084.0	1,905.0	2,258.3	23,404.7
1998	13,189.0	6,554.9	2,440.0	403.2	22,587.1
1999	7,447.0	2,504.0	581.0	1,420.0	11,952.0
2000	19,041.0	3,318.0	135.0	4,813.0	27,307.0
2001	49,440.7	1,650.0	1,055.0	8,270.0	60,415.7
2002	44,943.0	10,655.0	4,811.6	4,040.0	64,449.6
2003	89,133.0	4,637.4	1,470.0	5,246.0	100,486.4
2004	170,199.0	8,770.0	1,950.0	9,385.0	190,304.0
2005	220,830.5	8,502.3	2,100.0	19,245.0	250,677.8
Q1	10,648.0	3,030.0	200.0	2,560.0	16,438.0
Q2	13,605.0	1,285.0	400.0	1,290.0	16,580.0
Q3	96,051.5	2,110.0	1,150.0	4,520.0	103,831.5
Q4	100,526.0	2,077.3	350.0	10,875.0	113,828.3

Source : Central Bank of Nigeria

Table C.2.3.1 Cont'd

Operations of Agricultural Credit Guarantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed by Purpose)
(=N='000)

Year	Grains	Roots & Tubers	Total Food Crops
1978	2,277.7	590.5	2,868.2
1979	6,707.6	748.5	7,456.1
1980	3,746.3	1,430.0	5,176.3
1981	6,085.9	1,358.8	7,444.7
1982	4,920.5	785.9	5,706.4
1983	5,858.1	2,344.5	8,202.6
1984	3,378.9	227.5	3,606.4
1985	10,317.8	2,180.2	12,498.0
1986	31,051.7	2,353.6	33,405.3
1987	43,412.5	13,494.1	56,906.6
1988	62,252.5	15,697.4	77,949.9
1989	69,005.6	31,007.5	100,013.1
1990	58,071.4	21,798.2	79,869.6
1991	50,531.9	14,412.9	64,944.8
1992	64,380.5	11,880.2	76,260.7
1993	56,632.4	13,619.6	70,252.0
1994	72,098.9	9,973.5	82,072.4
1995	106,614.5	14,453.1	121,067.6
1996	151,709.9	20,126.4	171,836.3
1997	152,012.6	35,479.0	187,491.6
1998	140,151.8	35,613.0	175,764.8
1999	146,137.5	57,920.5	204,058.0
2000	222,177.0	81,500.0	303,677.0
2001	414,115.4	191,410.3	605,525.7
2002	628,828.6	296,906.1	925,734.7
2003	663,507.1	351,687.5	1,015,194.6
2004	1,249,432.7	558,235.0	1,807,667.7
2005	1,680,927.2	934,253.5	2,615,181.1
Q1	45,205.4	35,685.0	80,890.4
Q2	73,133.7	74,999.0	148,132.7
Q3	790,791.9	305,719.0	1,096,511.0
Q4	771,796.2	517,850.5	1,289,647.0

Source : Central Bank of Nigeria

Table C.2.3.2

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF) (Number of Loans Guaranteed by State)

Year	Abuja	Abia	Adamawa	Akwa Ibom	Anambra	Bauchi	Bayelsa	Benue	Borno	Cross River	Delta	Ebonyi
1978	-	-	-	-	16	15	-	3	12	13	-	-
1979	-	-	15	-	50	132	-	5	21	13	-	-
1980	-	-	15	-	48	193	-	5	8	29	-	-
1981	-	-	58	-	77	223	-	24	13	39	-	-
1982	-	-	50	-	123	80	-	19	7	27	-	-
1983	-	-	63	-	210	131	-	38	58	33	-	-
1984	-	-	98	-	69	290	-	60	58	54	-	-
1985	-	-	120	-	163	402	-	194	329	102	-	-
1986	-	-	245	-	229	758	-	195	403	154	-	-
1987	-	-	423	-	1,058	1,044	-	750	1,133	319	-	-
1988	-	-	970	-	1,898	2,137	-	1,236	1,591	504	-	-
1989	-	-	1,080	-	2,580	2,456	-	1,890	3,722	993	-	-
1990	8	-	1,075	172	2,735	2,262	-	1,574	3,567	505	-	-
1991	246	-	929	105	2,063	1,564	-	1,554	1,984	381	-	-
1992	271	233	389	50	1,693	1,559	-	582	692	256	70	-
1993	176	187	451	36	855	1,001	-	573	401	209	28	-
1994	241	184	548	116	357	1,495	-	570	416	80	92	-
1995	241	161	688	191	335	1,491	-	553	804	372	79	-
1996	200	152	1,071	233	352	1,069	-	320	484	528	64	-
1997	370	61	585	106	666	438	2	765	544	635	55	107
1998	506	110	440	253	478	222	8	430	61	199	5	105
1999	520	94	280	424	388	316	20	740	107	224	37	81
2000	490	719	313	464	761	499	74	1,826	81	200	76	283
2001	1,289	130	246	521	353	807	100	2,300	81	270	31	158
2002	1,142	292	323	604	159	815	130	1,387	548	410	19	214
2003	-	234	372	616	241	357	-	2,865	1,180	489	54	199
2004	1,126	327	47	560	100	686	-	2,538	1,736	574	28	122
2005	103	263	1,097	519	324	578	98	2,100	2,338	720	128	229
Q1	-	-	1		2		98	87	0		9	1
Q2	-	-	2	79	-	15	0	2	0	66	74	0
Q3	83	181	777	88	87	128	0	1651	1362	57	30	2
Q4	20	82	317	352	235	435	0	360	976	597	15	226

Source : Central Bank of Nigeria

Table C.2.3.2 Cont'd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Number of Loans Guaranteed by State)

Year	Edo	Ekiti	Enugu	Gombe	Imo	Jigawa	Kaduna	Kano	Katsina	Kebbi	Kogi	Kwara
1978	18	-	-	-	26	-	77	22	-	-	-	44
1979	96	-	-	-	88	-	170	229	-	-	-	38
1980	49	-	-	-	55	-	160	93	-	-	-	25
1981	51	-	-	-	39	-	176	82	-	-	-	38
1982	60	-	-	-	35	-	186	68	-	-	-	44
1983	70	-	-	-	22	-	239	40	-	-	-	25
1984	65	-	-	-	24	-	312	88	-	-	-	36
1985	63	-	-	-	38	-	759	110	-	-	-	72
1986	276	-	-	-	69	-	763	163	-	-	-	180
1987	1,686	-	-	-	223	-	2,037	295	-	-	-	919
1988	1,572	-	-	-	857	-	2,039	778	-	-	-	1,252
1989	2,359	-	-	-	1,477	-	1,691	2,510	-	-	-	1,387
1990	1,282	-	-	-	1,576	-	1,911	1,323	1,404	-	-	965
1991	411	-	-	-	408	-	1,903	990	1,412	-	-	631
1992	155	-	593	-	66	25	2,011	1,153	2,336	634	445	386
1993	85	-	490	-	69	29	1,405	575	1,320	543	456	456
1994	97	-	336	-	90	23	1,104	782	1,708	970	305	568
1995	151	-	276	-	81	101	1,846	588	1,943	643	389	581
1996	152	-	304	-	89	334	2,357	579	2,005	855	460	672
1997	171	60	230	525	193	213	1,410	530	1,229	865	681	656
1998	140	97	203	72	239	127	1,370	451	1,630	541	666	469
1999	96	109	132	120	200	12	774	744	1,398	789	397	248
2000	43	3	132	203	7	212	956	429	1,515	1,564	507	660
2001	29	275	237	116	454	177	1,264	831	1,150	451	853	2,102
2002	202	187	291	81	99	704	904	2,104	2,345	368	761	2,559
2003	116	384	337	146	367	655	336	1,320	2,548	1,154	893	1,232
2004	211	289	236	153	533	1,370	648	1,640	4,223	2,854	1,890	2,238
2005	741	242	563	286	325	4,688	807	1,404	9,094	2,226	1,972	3,729
Q1	77	0	13	0	11	0	2		1109		480	5
Q2	168	16	0	44	0	202	8	4	2381	1	777	32
Q3	230	78	182	229	56	1507	654	1178	1684	1031	365	856
Q4	266	148	368	13	258	2979	143	222	3920	1194	350	2836

Source : Central Bank of Nigeria

Table C.2.3.2 Cont'd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Number of Loans Guaranteed by State)

Year	Lagos	Nassarawa	Niger	Ogun	Ondo	Osun	Oyo	Plateau	Rivers	Sokoto	Taraba	Yobe	Zamfara	Total
1978	5	-	3	15	1	-	22	8	16	25	-	-	-	341
1979	16	-	12	22	14	-	84	41	18	41	-	-	-	1,105
1980	24	-	31	24	15	-	60	31	20	60	-	-	-	945
1981	22	-	111	22	8	-	70	29	18	195	-	-	-	1,295
1982	14	-	68	18	16	-	65	51	7	138	-	-	-	1,076
1983	39	-	80	19	21	-	37	29	11	168	-	-	-	1,333
1984	38	-	110	26	19	-	28	37	13	217	-	-	-	1,642
1985	34	-	183	27	42	-	53	191	9	446	-	-	-	3,337
1986	39	-	528	87	100	-	181	213	25	595	-	-	-	5,203
1987	407	-	738	912	607	-	1,120	557	136	1,845	-	-	-	16,209
1988	460	-	2,362	645	765	-	1,333	1,504	317	2,318	-	-	-	24,538
1989	497	-	3,627	692	1,415	-	1,448	822	1,103	2,769	-	-	-	34,518
1990	125	-	3,712	406	566	-	979	798	878	2,878	-	-	-	30,701
1991	90	-	2,905	228	282	-	365	934	107	2,532	-	-	-	22,024
1992	69	-	2,595	106	414	105	205	837	59	3,560	229	676	-	22,454
1993	49	-	1,816	272	170	158	232	554	71	1,831	186	547	-	15,231
1994	40	-	2,383	48	212	167	137	753	10	1,528	355	1,057	-	16,772
1995	16	-	1,885	200	222	222	403	599	12	1,674	443	899	-	18,089
1996	117	-	1,839	167	292	1,471	386	621	58	1,438	508	959	-	20,136
1997	463	290	1,541	308	198	190	649	875	59	853	397	669	250	17,839
1998	455	281	1,733	383	187	92	319	490	135	1,104	319	8	308	14,636
1999	519	33	858	305	150	173	393	330	146	1,079	238	119	286	12,879
2000	1,198	742	972	390	138	317	326	223	51	1,328	334	156	1,819	20,011
2001	635	211	1,359	241	332	144	249	773	340	892	394	-	150	19,945
2002	532	719	1,109	310	293	117	370	694	152	1,397	292	551	497	23,681
2003	592	953	803	402	492	252	553	623	292	749	788	835	874	24,303
2004	382	1,325	1,978	484	436	105	593	726	35	2,034	793	400	372	33,792
2005	804	610	1,754	570	812	452	667	1,231	726	2,127	1,202	369	343	46,241
Q1	38	0	113	0	0	0	0	74	121	0	0	0	0	2,241
Q2	0	6	18	1	113	0	12	11	173	4	14	3	0	4,226
Q3	204	603	1199	270	416	80	293	871	409	852	209	4	94	18,000
Q4	562	1	424	299	283	372	362	275	23	1271	979	362	249	21,774

Source : Central Bank of Nigeria

Table C.2.3.3

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed By State)
(=N='000)

Year	FCT Abuja	Abia	Adamawa	Akwa Ibom	Anambra	Bauchi
1978	-	-	-	-	247.4	1,271.2
1979	-	-	501.5	-	1,283.1	1,543.3
1980	-	-	436.8	-	1,153.1	1,348.4
1981	-	-	3,566.3	-	1,933.7	2,927.8
1982	-	-	1,193.5	-	2,319.9	546.3
1983	-	-	2,140.2	-	2,404.2	516.6
1984	-	-	776.1	-	978.5	830.7
1985	-	-	999.4	-	2,398.3	1,350.0
1986	-	-	2,825.2	-	4,929.2	2,702.1
1987	-	-	2,712.6	-	7,448.5	3,977.8
1988	-	-	6,016.5	-	9,298.5	7,808.3
1989	-	-	4,734.8	-	10,914.2	9,374.0
1990	22.5	-	3,856.8	1,169.5	9,545.2	9,122.4
1991	915.4	-	3,882.0	785.4	8,859.4	7,172.7
1992	1,010.4	1,179.5	1,443.6	1,149.7	5,892.5	7,668.4
1993	881.0	837.8	1,689.0	146.1	5,449.0	5,600.7
1994	1,223.0	892.0	2,757.5	638.0	2,201.4	1,262.8
1995	1,848.2	2,100.7	7,718.0	1,361.8	3,825.6	17,356.5
1996	2,134.7	1,381.5	14,896.9	3,230.8	3,746.0	19,107.9
1997	4,633.0	933.0	11,111.7	1,462.0	7,501.0	6,734.0
1998	4,647.0	3,162.0	8,256.0	2,755.0	4,994.0	4,493.0
1999	8,202.0	1,744.0	10,260.0	7,614.0	6,651.0	4,343.0
2000	13,232.0	4,580.0	9,881.0	7,949.0	4,916.0	12,053.0
2001	44,420.0	5,815.0	19,005.0	22,605.0	11,640.0	32,193.7
2002	39,260.0	16,704.0	26,515.0	47,276.0	11,795.0	35,540.0
2003	-	9,103.0	344,350.0	602,700.0	11,965.0	19,026.0
2004	-	16,069.00	148,840.00	57,466.00	12,420.00	35,721.00
2005	9,345.0	17,285.0	217,220.0	73,080.0	43,765.0	81,845.0
Q1	-	-	100.00		800.00	-
Q2	-	-	200.00	19,460.00	-	300.00
Q3	7,395.0	9,125.00	147,140.00	14,230.00	14,140.00	57,665.00
Q4	1,950.0	8,160.00	69,780.00	39,390.00	28,825.00	23,880.00

Source : Central Bank of Nigeria

Table C.2.3.3 contd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed By State)
(=N='000)

Year	Bayelsa	Benue	Borno	Cross River	Delta	Ebonyi
1978	-	290.5	178.4	483.5	-	-
1979	-	140.5	739.2	288.8	-	-
1980	-	63.0	165.0	690.4	-	-
1981	-	489.3	95.9	1,255.5	-	-
1982	-	165.7	292.6	2,005.2	-	-
1983	-	742.1	314.1	1,021.8	-	-
1984	-	389.0	420.5	806.4	-	-
1985	-	1,641.0	1,372.9	2,185.1	-	-
1986	-	3,280.4	1,318.6	3,796.9	-	-
1987	-	2,274.4	3,002.1	1,657.5	-	-
1988	-	3,579.3	3,920.4	1,880.4	-	-
1989	-	5,702.1	8,516.7	3,698.5	-	-
1990	-	4,386.8	8,407.3	1,464.3	-	-
1991	-	4,361.5	5,591.8	1,274.3	-	-
1992	-	1,810.6	2,231.3	1,228.9	295.5	-
1993	-	3,024.5	1,808.1	1,104.1	692.5	-
1994	-	3,792.5	2,847.0	814.3	704.5	-
1995	-	5,389.5	7,103.5	3,706.3	1,614.5	-
1996	-	3,376.0	4,857.0	5,085.5	826.0	-
1997	29.0	7,116.5	7,401.0	9,011.5	2,145.0	1,762.0
1998	50.0	3,839.0	854.0	3,106.0	289.0	1,357.0
1999	275.0	9,808.0	2,972.0	3,278.0	1,120.0	1,547.0
2000	1,642.0	27,662.0	1,947.0	4,300.0	1,865.0	6,814.0
2001	2,833.0	46,853.0	3,130.0	11,529.0	1,915.0	5,540.0
2002	3,500.0	41,785.0	21,199.0	30,621.0	920.0	11,025.0
2003	-	61,645.00	37,375.00	41,150.00	1,870.00	14,525.00
2004	-	865,170.00	67,373.00	59,559.00	1,500.00	12,765.00
2005	12,740.0	99,839.0	78,108.0	80,300.0	17,430.0	33,620.0
Q1	12,740.0	3,410.00			1,300.00	300.00
Q2	-	200.00		2,745.00	7,850.00	
Q3	-	85,229.00	40,543.00	5,205.00	5,060.00	190.00
Q4	-	11,000.00	37,565.00	72,350.00	3,220.00	33,130.00

Source : Central Bank of Nigeria

Table C.2.3.3 cont'd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed By State)
(=N='000)

Year	Edo	Ekiti	Enugu	Gombe	Imo	Jigawa	Kaduna
1978	558.2	-	-	-	605.3	-	985.6
1979	6,701.3	-	-	-	1,704.4	-	3,138.6
1980	2,687.0	-	-	-	1,147.2	-	1,448.6
1981	1,623.6	-	-	-	1,216.3	-	3,034.9
1982	1,554.7	-	-	-	2,047.8	-	3,453.8
1983	4,316.5	-	-	-	1,877.7	-	1,718.1
1984	1,986.1	-	-	-	1,964.1	-	2,823.6
1985	6,587.8	-	-	-	2,618.4	-	4,145.0
1986	5,259.2	-	-	-	2,596.6	-	5,140.9
1987	22,576.8	-	-	-	2,706.7	-	9,505.9
1988	10,639.7	-	-	-	5,234.7	-	11,526.9
1989	9,796.0	-	-	-	5,549.9	-	8,255.3
1990	4,657.9	-	-	-	5,854.5	-	4,926.9
1991	2,269.8	-	-	-	2,961.0	-	6,176.9
1992	1,988.5	-	3,127.5	-	337.5	112.0	7,068.5
1993	827.5	-	2,754.4	-	281.3	162.0	7,877.6
1994	1,284.0	-	2,288.3	-	335.5	200.0	8,691.0
1995	1,801.0	-	3,779.7	-	1,773.0	765.0	15,551.0
1996	2,032.0	-	3,127.5	-	497.5	2,183.5	24,030.8
1997	2,910.0	1,190.0	3,399.7	7,541.5	2,767.3	1,977.0	19,364.0
1998	2,814.0	896.0	2,370.0	5,831.0	1,532.0	783.0	25,781.0
1999	2,335.0	1,943.0	3,205.0	2,860.0	3,997.0	127.0	11,951.0
2000	2,275.0	130.0	2,317.0	8,440.0	330.0	813.0	13,184.0
2001	2,230.0	14,760.0	9,550.0	15,965.0	11,596.0	8,900.0	105,345.3
2002	14,035.0	13,420.0	17,170.0	12,260.0	4,650.0	34,999.0	53,579.0
2003	10,415.0	23,028.0	24,430.0	15,385.0	15,059.8	48,504.0	17,957.0
2004	22,370.00	33,495.00	49,475.00	28,101.00	27,245.00	80,175.00	55,426.00
2005	90,568.0	40,870.0	70,440.0	82,800.0	59,460.0	221,620.0	58,137.3
Q1	11,228.00		1,410.00		2,590.00		200.00
Q2	18,440.00	270.00		14,500.00		11,325.00	650.00
Q3	26,500.00	8,610.00	26,085.00	61,780.00	2,200.00	98,550.00	45,592.30
Q4	34,400.00	31,990.00	42,945.00	6,520.00	54,670.00	111,745.00	11,695.00

Source : Central Bank of Nigeria

Table C.2.3.3 cont'd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed By State)
(=N='000)

Year	Kano	Katsina	Kebbi	Kogi	Kwara	Lagos
1978	627.8	-	-	-	2,043.1	300.0
1979	3,185.4	-	-	-	814.8	3,203.1
1980	3,175.9	-	-	-	1,102.1	3,186.8
1981	2,114.6	-	-	-	1,039.9	4,007.0
1982	3,351.6	-	-	-	479.9	3,996.0
1983	2,570.7	-	-	-	498.4	5,521.4
1984	644.1	-	-	-	655.4	2,827.2
1985	865.0	-	-	-	2,250.7	4,914.7
1986	1,035.1	-	-	-	950.3	10,303.9
1987	3,659.5	-	-	-	5,890.4	6,170.5
1988	6,614.8	-	-	-	6,394.1	3,980.5
1989	8,393.6	-	-	-	5,621.2	1,942.6
1990	4,292.8	5,921.1	-	-	2,454.2	1,747.2
1991	2,908.1	6,050.9	-	-	2,370.6	922.0
1992	3,424.2	10,871.0	1,635.0	1,689.0	1,245.2	1,195.8
1993	3,595.5	8,468.2	2,266.0	2,106.9	1,610.0	292.5
1994	5,090.7	9,887.2	3,197.0	1,874.0	2,310.9	402.5
1995	4,482.5	19,112.5	3,833.5	2,274.1	3,502.0	1,665.0
1996	8,739.0	26,606.1	8,931.5	5,515.5	6,682.9	18,925.0
1997	7,415.0	28,073.0	9,433.5	6,498.0	6,574.7	7,103.2
1998	6,020.0	35,746.0	5,382.0	7,702.0	5,007.0	5,860.0
1999	9,617.0	48,767.0	6,717.5	8,468.0	4,396.0	13,517.0
2000	8,318.0	31,258.0	6,090.0	19,744.0	17,906.0	10,050.0
2001	20,579.0	54,309.5	14,290.0	51,293.0	46,112.0	51,225.0
2002	59,300.1	92,256.0	14,008.2	53,160.0	88,773.0	44,230.0
2003	63,670.0	52,060.7	-	46,610.0	61,020.0	52,132.0
2004	89,323.00	163,914.00	35,815.00	116,597.00	112,598.00	631,100.00
2005	77,875.5	268,453.7	93,634.0	104,691.0	271,413.0	101,216.0
Q1		34,460.40		18,160.00	135.00	5,560.00
Q2	400.00	48,653.70	400.00	25,609.00	1,270.00	
Q3	64,837.50	41,147.60	58,840.00	29,082.00	75,489.00	23,699.00
Q4	12,638.00	144,192.00	34,394.00	31,840.00	194,519.00	71,957.00

Source : Central Bank of Nigeria

Table C.2.3.3 cont'd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed By State)
(=N='000)

Year	Nassarawa	Niger	Ogun	Ondo	Osun	Oyo	Plateau
1978	-	83.0	772.8	25.0	-	1,013.6	688.7
1979	-	202.6	2,291.0	358.9	-	3,976.9	854.3
1980	-	334.2	3,273.8	1,850.5	-	5,318.6	1,282.5
1981	-	770.3	3,461.4	643.1	-	2,804.0	1,216.7
1982	-	368.2	1,544.3	880.0	-	3,906.5	684.3
1983	-	1,347.7	1,899.9	1,607.5	-	3,079.0	2,374.3
1984	-	461.0	3,062.1	1,667.8	-	1,625.1	671.2
1985	-	1,135.6	2,745.6	2,002.2	-	3,531.8	1,737.4
1986	-	2,277.7	3,748.7	4,657.5	-	8,310.1	2,617.0
1987	-	3,627.4	6,159.6	5,026.8	-	6,077.6	3,725.5
1988	-	7,814.3	5,359.0	5,467.8	-	9,504.7	4,593.2
1989	-	9,608.9	6,439.6	6,203.8	-	10,776.9	3,026.6
1990	-	9,107.3	1,898.5	2,700.1	-	4,075.2	3,800.1
1991	-	8,471.3	3,720.0	1,969.8	-	2,629.5	3,127.0
1992	-	8,625.6	1,555.4	1,853.3	1,077.9	1,902.6	3,492.4
1993	-	7,103.7	2,897.5	1,607.7	898.0	1,275.9	2,188.5
1994	-	12,736.6	1,868.0	1,743.5	1,927.2	1,002.5	3,936.5
1995	-	16,295.1	3,796.8	3,698.5	1,833.0	4,030.3	4,068.5
1996	-	21,209.1	4,228.4	5,861.5	7,537.5	6,905.5	5,308.5
1997	1,547.5	18,214.6	3,587.0	6,349.5	2,453.0	14,019.0	11,212.0
1998	1,444.0	22,591.0	7,087.0	3,198.0	1,533.0	7,606.0	5,951.0
1999	2,956.0	13,525.0	5,332.0	3,415.0	3,685.0	12,042.0	5,285.0
2000	11,360.0	23,497.0	15,927.0	4,017.0	7,245.0	15,011.0	6,930.0
2001	5,880.0	50,803.0	13,667.0	19,510.0	8,690.0	19,352.5	24,688.2
2002	15,580.0	47,755.0	30,814.0	21,305.0	7,085.0	19,265.0	22,007.0
2003	22,624.0	41,262.9	37,365.0	31,585.0	13,350.0	43,943.0	22,625.0
2004	47,798.00	124,859.00	73,015.00	48,428.00	18,290.00	71,731.00	41,830.00
2005	35,430.0	92,539.0	82,963.0	78,675.0	50,042.0	97,610.0	62,455.0
Q1		8,860.00					5,950.00
Q2	220.00	1,800.00	150.00	11,660.00		22,050.00	1,080.00
Q3	34,710.00	55,858.00	50,158.00	42,690.00	13,760.00	28,475.00	29,065.00
Q4	500.00	26,021.00	32,655.00	24,325.00	36,282.00	47,085.00	26,360.00

Source : Central Bank of Nigeria

Table C.2.3.3 cont'd

Operations of Agricultural Credit Gurantee Scheme Fund (ACGSF)
(Value of Loans Guaranteed By State)
(=N='000)

Year	Rivers	Sokoto	Taraba	Yobe	Zamfara	Total 1/
1978	434.6	675.7	-	-	-	11,284.4
1979	2,036.0	633.0	-	-	-	33,596.7
1980	1,796.1	485.0	-	-	-	30,945.0
1981	2,225.1	1,217.0	-	-	-	35,642.4
1982	2,294.0	679.6	-	-	-	31,763.9
1983	785.1	1,572.2	-	-	-	36,307.5
1984	1,944.2	621.8	-	-	-	25,154.9
1985	141.5	1,619.7	-	-	-	44,242.1
1986	1,150.9	1,517.1	-	-	-	68,417.4
1987	1,646.9	4,306.2	-	-	-	102,152.7
1988	2,117.9	6,860.0	-	-	-	118,611.0
1989	4,021.2	6,724.4	-	-	-	129,300.3
1990	3,122.4	5,960.4	-	-	-	98,493.4
1991	468.7	5,219.3	-	-	-	82,107.4
1992	597.9	12,283.3	1,743.3	2,216.7	-	91,953.0
1993	252.5	9,361.9	1,870.0	1,915.5	-	80,845.9
1994	55.3	8,761.9	3,076.5	4,019.0	-	91,821.1
1995	135.0	9,596.0	5,470.0	4,451.5	-	163,938.6
1996	740.5	9,919.5	7,406.4	6,581.5	-	243,608.0
1997	886.0	7,006.3	6,031.2	5,089.0	1,546.5	244,025.2
1998	2,294.0	8,578.0	5,885.0	180.0	5,828.0	217,699.0
1999	4,858.0	8,205.0	6,395.0	967.0	2,615.0	246,993.5
2000	1,385.0	33,634.0	9,020.0	842.0	9,268.0	357,832.0
2001	10,834.9	29,361.0	8,035.0	-	4,365.0	810,821.1
2002	8,478.5	59,125.0	9,865.0	14,874.0	16,256.0	1,062,391.8
2003	15,300.0	11,875.0	33,870.0	22,360.0	22,138.0	1,894,281.4
2004	2,035.00	73,265.00	64,510.00	16,922.30	1,500.00	3,308,704.3
2005	58,540.0	78,692.0	91,950.0	18,534.0	11,533.0	3,066,723.5
Q1	13,200.00					120,403.4
Q2	19,340.00	320.00	600.00	190.00		209,682.7
Q3	24,200.00	24,567.00	10,290.00	190.00	5,150.00	1,267,447.4
Q4	1,800.00	53,805.00	81,060.00	18,154.00	6,383.00	1,467,185.0

Source : Central Bank of Nigeria

Table C.2.3.4

Indices of Average World Prices (C.I.F) of Nigeria's Major Agricultural Commodities in Naira Per Tonne (1985=100)

Year	All Commodities	Benni-Seed	Cocoa	Coffee	Copra	Cotton	Ginger
1970	36.0	-	33.0	4.0	46.0	44.0	-
1971	30.0	-	16.0	30.0	32.0	51.0	-
1972	32.0	-	22.0	34.0	29.0	49.0	-
1973	47.0	-	37.0	30.0	66.0	76.0	32.0
1974	66.0	56.0	50.0	33.0	115.0	81.0	46.0
1975	49.0	83.0	39.0	34.0	42.0	66.0	37.0
1976	58.0	75.0	66.0	75.0	45.0	96.0	33.0
1977	88.0	95.0	126.0	145.0	75.0	88.0	70.0
1978	86.0	117.0	98.0	72.0	80.0	92.0	74.0
1979	90.0	114.0	92.0	90.0	116.0	95.0	1.0
1980	65.0	105.0	67.0	74.0	70.0	114.0	40.0
1981	64.0	105.0	60.0	54.0	66.0	101.0	30.0
1982	56.0	85.0	55.0	64.0	59.0	92.0	23.0
1983	88.0	92.0	76.0	78.0	110.0	113.0	61.0
1984	113.0	95.0	95.0	109.0	148.0	114.0	79.0
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	151.0	-	167.0	224.0	86.0	157.0	62.0
1987	406.0	-	367.0	406.0	344.0	557.0	200.0
1988	456.0	-	328.0	489.0	493.0	650.0	184.0
1989	577.0	-	330.0	636.0	670.0	963.0	250.0
1990	646.0	-	348.0	538.0	527.0	1,268.0	336.0
1991	568.0	-	511.0	609.0	763.0	1,431.0	461.0
1992	918.0	-	834.0	848.0	1,860.0	1,880.0	694.0
1993	1,247.0	-	1,090.0	1,247.0	1,864.0	2,429.0	834.0
1994	1,519.0	-	1,314.0	2,721.0	2,500.0	3,327.0	865.0
1995	5,227.0	-	4,356.0	8,824.0	8,827.0	13,219.0	2,194.0
1996	5,866.3	-	5,235.6	7,723.3	11,527.6	12,487.3	5,510.4
1997	6,083.5	-	5,354.4	9,993.4	10,162.6	12,189.1	6,191.2
1998	6,940.6	-	6,092.8	8,453.8	10,057.0	10,389.0	3,179.1
1999	5,277.0	-	4,594.5	7,312.5	3,178.8	8,950.0	-
2000	4,099.7	-	5,087.7	3,597.4	6,788.9	9,705.1	7,832.9
2001	5,640.8	-	5,354.3	4,751.3	6,650.2	7,817.2	-
2002	9,684.6	-	9,558.8	5,290.8	8,903.5	10,496.1	-
2003	9,442.8	-	8,965.8	4,319.5	10,163.2	13,982.5	-
2004	8,261.0	-	7,193.3	3,957.0	14,257.7	15,661.8	-
2005	7,881.9	-	7,070.3	5,677.6	12,950.1	13,656.8	-
Q1	8,270.8	-	7,530.1	4,823.8	14,645.5	13,236.0	-
Q2	7,957.4	-	7,146.3	6,021.1	14,456.8	13,865.8	-
Q3	7,686.4	-	6,894.6	6,053.0	11,464.5	13,530.2	-
Q4	7,613.1	-	6,710.4	5,812.4	11,233.8	13,995.2	-

Sources: Public Ledger and Financial Times, London.

Table C.2.3.4 contd

Indices of Average World Prices (C.I.F) of Nigeria's Major Agricultural Commodities in Naira Per Tonne (1985=100)

Year	Ground-nut	Ground-nut Oil	Palm Kernel	Palm Oil	Rubber	Soyabean
1970	22.0	32.0	-	42.0	35.0	42.0
1971	23.0	35.0	-	38.0	30.0	46.0
1972	25.0	38.0	-	34.0	30.0	52.0
1973	36.0	43.0	65.0	56.0	68.0	79.0
1974	51.0	86.0	107.0	96.0	71.0	96.0
1975	35.0	69.0	49.0	61.0	64.0	63.0
1976	33.0	62.0	54.0	56.0	103.0	65.0
1977	44.0	82.0	80.0	76.0	111.0	89.0
1978	52.0	86.0	88.0	85.0	117.0	88.0
1979	47.0	63.0	113.0	88.0	108.0	91.0
1980	37.0	56.0	69.0	72.0	110.0	81.0
1981	53.0	77.0	72.0	77.0	96.0	87.0
1982	40.0	47.0	66.0	68.0	79.0	83.0
1983	60.0	62.0	89.0	87.0	106.0	105.0
1984	106.0	88.0	161.0	121.0	110.0	107.0
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	-	123.0	94.0	115.0	254.0	155.0
1987	-	244.0	273.0	296.0	500.0	428.0
1988	-	326.0	427.0	462.0	711.0	703.0
1989	-	682.0	688.0	586.0	953.0	1,179.0
1990	-	935.0	566.0	510.0	939.0	974.0
1991	-	1,104.0	921.0	751.0	-	1,174.0
1992	-	1,246.0	-	1,553.0	-	2,047.0
1993	-	1,861.0	-	1,893.0	-	2,797.0
1994	-	3097	-	2595	7,436.0	2,921.0
1995	-	5,462.0	-	10,198.0	-	9,780.0
1996	-	9,228.1	-	9,550.0	-	13,579.2
1997	-	8,728.0	-	9,857.1	-	13,706.6
1998	-	4,447.9	-	12,070.0	-	11,361.0
1999	-	-	-	9,182.0	-	10,324.0
2000	6,880.0	-	2,074.3	6,859.2	5,500.0	9,556.5
2001	-	-	-	7,064.3	-	1,359.6
2002	-	-	-	10,405.8	-	14,493.6
2003	-	-	-	12,135.9	-	17,584.7
2004	-	-	-	14,344.4	-	22,886.9
2005	-	-	-	12,454.9	-	19,780.3
Q1	-	-	-	12,399.1	-	20,027.1
Q2	-	-	-	12,450.2	-	20,733.1
Q3	-	-	-	12,165.2	-	19,348.3
Q4	-	-	-	12,805.1	-	19,012.9

Sources: Public Ledger and Financial Times, London.

Table C.3.1

Index of Industrial Production (1985=100)

Weight	Manufacturing 31.9	Mining 65.6	Electricity Consumption 2.5	Total for the Sector 100.0
1970	24.1	72.2	18.2	41.3
1971	27.3	104.9	24.2	54.8
1972	29.7	122.5	27.5	62.3
1973	36.6	138.0	32.3	72.4
1974	35.5	151.2	35.9	76.2
1975	43.9	119.9	42.3	71.8
1976	54.1	139.0	50.8	85.5
1977	57.5	140.3	58.4	88.6
1978	65.8	127.0	71.7	90.4
1979	97.3	154.4	64.1	120.3
1980	102.4	138.5	74.8	119.0
1981	117.4	96.2	89.4	115.6
1982	132.8	86.2	94.9	122.9
1983	94.8	82.5	97.1	96.4
1984	83.4	93.0	87.1	91.6
1985	100.0	100.0	100.0	100.0
1986	96.1	97.8	120.8	103.5
1987	128.4	88.4	118.8	122.1
1988	135.2	95.3	125.1	108.8
1989	154.3	109.2	165.2	125.0
1990	162.9	115.1	124.8	130.6
1991	178.1	120.1	125.3	138.8
1992	169.5	119.9	139.2	136.2
1993	145.5	124.6	142.2	131.7
1994	144.2	121.1	152.7	129.2
1995	136.2	124.2	150.2	128.8
1996	138.7	129.0	147.1	132.5
1997	138.5	141.5	143.7	140.6
1998	133.1	134.1	138.5	133.9
1999	137.7	125.5	139.4	129.1
2000	138.2	144.3	141.2	138.9
2001	142.2	144.9	144.6	144.1
2002	146.3	144.6	146.7	145.2
2003	148.0	146.5	147.0	147.0
2004 1/	145.7	154.0	148.0	151.2
2005 2/	145.8	164.8	291.0	158.8
Q1	145.5	152.7	281.9	151.5
Q2	145.6	164.7	290.8	158.7
Q3	145.8	164.9	291.0	158.8
Q4	145.9	164.8	291.2	158.9

1/ Revised 2/ Provisional

Source: (i) Central Bank of Nigeria
(ii) Power Holding Company of Nigeria (PHCN).
(iii) Nigerian National Petroleum Corporation
(iv) National Bureau of Statistics
(v) Federal Ministry of Mines, Power and Steel

Table C.3.2

Index of Manufacturing Production (1985=100)

Year/ Quarter	Sugar Con-fectionery	Soft-Drinks	Beer & Stout	Cotton	Synthetic Fabrics	FootWear	Paints	Refined Petroleum	Cement	Roofing Sheet	Vehicle Assembly	Soap & Detergent	Radio & T.V.	TOTAL
1970	336.3	6.8	13.1	108.5	-	256.5	47.4	21.4	17.7	21.2	8.8	39.7	49.6	24.1
1971	411.4	9.8	17.3	109.4	13.3	262.9	51.9	41.9	21.7	31.9	9.0	49.6	36.8	27.6
1972	236.9	12.7	20.4	90.9	29.4	239.2	56.4	27.9	32.9	35.1	7.4	56.1	27.2	29.7
1973	473.0	20.6	26.7	115.7	39.2	203.3	69.0	68.5	37.0	40.1	8.8	90.5	26.6	36.7
1974	458.3	19.6	30.3	108.0	115.7	266.5	64.2	46.0	35.8	48.4	9.7	94.6	18.0	35.5
1975	578.7	28.6	36.5	131.7	179.6	293.3	85.6	74.2	87.6	48.4	22.5	99.8	29.4	43.9
1976	511.4	41.0	39.0	146.4	309.2	263.2	101.7	59.3	38.0	56.5	52.0	127.9	32.4	54.1
1977	783.2	38.6	37.9	157.2	283.6	295.5	136.5	58.6	38.5	75.3	81.6	184.2	35.0	57.5
1978	742.7	42.3	58.3	151.9	332.0	285.4	158.2	55.5	46.0	76.7	73.9	203.3	26.0	65.8
1979	400.2	55.2	63.5	167.5	381.3	308.1	155.0	67.9	53.3	65.8	84.7	182.6	65.5	97.3
1980	234.1	65.4	123.6	233.9	369.6	387.1	177.9	177.3	48.4	52.1	208.9	251.9	59.4	102.4
1981	219.2	104.2	101.6	193.5	303.1	377.5	266.3	93.6	76.6	52.1	128.5	263.9	95.7	117.3
1982	186.0	128.1	104.1	235.0	345.4	76.6	267.7	98.5	89.8	85.3	406.5	261.9	112.3	128.6
1983	131.0	111.2	62.6	131.6	371.2	128.7	119.1	71.3	31.8	37.5	153.9	313.3	104.4	94.8
1984	111.8	117.3	85.7	94.5	187.9	122.7	137.2	70.2	20.0	39.7	51.3	95.9	90.9	83.4
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	71.8	71.2	125.5	37.9	196.1	75.4	79.1	50.3	108.1	184.5	46.8	49.3	154.8	78.2
1987	136.0	128.1	83.4	120.6	1,125.7	93.9	89.1	74.0	92.0	54.7	27.0	135.5	45.8	130.8
1988	190.1	185.5	76.0	123.6	1,318.6	73.8	98.7	84.6	119.9	50.6	4.4	104.6	14.7	135.2
1989	97.4	222.5	101.6	104.1	1,309.3	41.5	82.7	110.1	126.2	149.0	15.7	157.8	12.5	154.3
1990	93.7	364.4	97.8	118.0	1,501.6	45.8	62.7	108.8	88.7	79.6	24.1	153.0	12.2	162.9
1991	129.1	243.5	100.7	147.5	1,921.1	85.9	98.0	116.0	98.7	57.9	17.1	153.9	11.8	178.1
1992	176.7	186.4	117.5	150.2	1,970.5	92.0	99.7	113.7	100.5	41.2	18.3	153.9	11.6	182.7
1993	134.4	159.7	97.0	106.4	1,229.0	88.0	110.6	112.6	104.1	39.3	18.9	164.0	10.1	145.5
1994	106.5	148.4	95.2	92.1	1,066.9	59.8	98.4	110.9	95.0	30.8	17.4	152.6	8.9	144.2
1995	59.4	153.2	103.9	89.6	803.1	42.6	118.1	117.9	93.2	37.8	11.7	167.6	6.0	136.3
1996	57.5	160.9	107.5	102.1	815.6	52.0	122.2	131.4	88.8	29.6	14.2	183.3	5.8	138.7
1997	56.1	157.1	116.7	106.1	769.2	49.9	114.0	120.6	91.5	28.6	13.6	206.7	4.5	138.5
1998	56.5	162.1	119.3	94.5	708.4	45.6	112.9	119.3	92.3	29.1	14.8	206.7	4.5	133.1
1999	55.7	170.5	125.5	91.8	703.7	45.6	112.3	124.8	92.0	28.0	15.8	209.7	4.0	137.7
2000	56.0	170.9	125.5	92.3	727.0	45.5	112.9	123.6	91.6	28.1	15.6	209.0	3.4	138.2
2001	47.5	194.0	125.7	93.5	665.6	44.9	114.4	133.0	93.5	27.6	15.1	210.1	3.3	137.7
2002	48.7	198.8	183.5	90.8	661.5	44.8	115.8	136.6	96.0	28.1	15.1	214.8	3.3	146.3
2003	47.3	195.7	136.7	96.4	674.6	45.4	115.4	145.0	97.0	29.0	15.6	218.4	3.6	147.1
2004 1/	47.4	184.2	134.3	95.4	669.5	44.3	115.3	144.2	95.0	29.1	15.5	216.2	3.4	145.7
2005 2/	47.5	193.8	134.5	94.7	669.4	45.4	115.8	144.5	100.6	29.8	15.5	214.3	3.4	145.7
Q1	47.4	193.0	134.1	94.7	669.0	45.0	115.6	144.3	100.5	29.7	15.4	214.1	3.4	145.5
Q2	47.3	193.2	134.3	94.7	669.0	45.4	115.8	144.4	100.6	29.8	15.5	214.2	3.4	145.6
Q3	47.5	193.5	134.7	94.6	669.0	45.5	115.8	144.5	100.6	29.8	15.5	214.4	3.4	145.8
Q4	47.6	195.3	134.8	94.8	670.4	45.5	115.8	144.7	100.7	29.8	15.4	214.5	3.4	145.9

1/ Revised 2/ Provisional
Sources: (1) National Bureau of Statistics (NBS)
(2) Central Bank of Nigeria

Table C 3.3

Nigeria's Average Manufacturing Capacity Utilization Rates

Sub - Sector	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
Meat & Dairy Products	-	-	-	-	-	-	-	73.7	63.6	48.3	37.8
Vegetable & Grain Mill	-	-	-	99.3	93.3	84.5	-	-	30.0	65.7	51.2
Bakery Product	66.4	68.2	70.2	71.3	73.3	74.4	55.3	73.9	60.4	60.9	42.7
Sugar Cocoa Confectionery	-	-	-	67.8	56.6	54.3	84.2	62.3	50.0	37.5	31.6
Miscellaneous Food Preparation	82.4	86.8	90.4	-	-	-	-	-	66.1	49.9	22.5
Beer & Stout	76.0	78.7	77.4	83.5	83.7	91.9	100.0	86.0	68.0	62.2	59.0
Soft Drinks	-	-	-	70.0	75.2	72.5	-	56.2	36.4	26.1	27.7
Textiles	79.7	79.8	75.3	80.1	84.0	84.4	76.9	73.6	57.4	46.7	44.6
Knitting Carpet & Rug	-	-	-	-	-	-	-	49.5	46.5	39.5	27.6
Leather Products	77.2	77.2	73.6	72.0	74.2	78.4	85.0	71.8	54.0	36.2	25.5
Leather Footwear	-	-	-	60.0	45.0	37.5	84.4	81.0	-	-	64.5
Saw Milling	72.2	79.2	77.1	-	-	68.3	65.1	65.1	55.8	43.3	-
Wood & Cork Products	-	-	-	-	-	-	80.0	79.8	56.3	-	22.0
Paper Manufacture & Products	58.7	48.7	63.3	65.1	64.0	67.6	67.6	55.8	41.6	37.8	28.6
Printing Publishing	-	-	-	-	-	-	75.0	60.8	60.1	33.6	45.3
Basic Industrial Chemical	80.8	79.9	77.1	-	-	-	-	57.1	51.1	51.9	53.2
Paints	-	-	-	70.4	71.2	71.0	71.7	60.7	41.5	43.1	37.4
Drugs & Medicine	-	-	-	-	-	-	71.4	65.3	54.3	48.9	34.7
Soap & Perfumes	-	-	-	60.0	65.1	64.0	-	63.8	51.2	34.5	32.5
Other Chemical & Petroleum Products	-	-	-	-	-	-	65.4	64.2	48.4	35.5	39.1
Tyres & Tubes	-	-	-	-	-	-	-	44.6	35.7	53.9	36.1
Plastic Products	69.8	73.0	73.0	71.0	70.1	74.1	50.4	53.0	52.3	45.6	39.9
Glass & Glass Products	-	-	-	-	-	-	-	62.0	43.4	38.2	31.0
Cement & Cement Products	-	-	-	-	-	-	70.3	65.2	65.5	65.7	71.8
Basic Metal Industries	72.4	66.6	73.3	79.8	73.8	66.6	-	-	-	-	-
Structural Metal Products	-	-	-	-	-	-	-	61.8	46.6	27.7	37.2
Fabricated Metal Products	-	-	-	-	-	-	63.6	56.0	39.7	32.4	31.6
Radio T.V & Communication Equipment	100.0	100.0	100.0	58.3	56.4	43.3	-	50.1	27.4	27.4	33.9
Motor Vehicle Assembly	84.0	90.5	93.2	85.0	87.0	88.5	79.1	61.4	38.1	24.9	26.1
Roofing Sheets	-	-	-	-	-	-	-	-	-	-	-
Wine, Spirits & Distillers	-	-	-	-	-	-	-	-	-	-	-
Average Utilised Rates (%)	76.6	77.4	78.7	72.9	71.5	70.1	73.3	63.6	49.7	43.0	38.3

Source : Central Bank of Nigeria

Table C.3.3 Cont'd

Nigeria's Average Manufacturing Capacity Utilization Rates

Sub - Sector	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Meat & Dairy Products	33.1	33.0	-	-	24.1	36.6	29.3	42.5	30.6	12.7	21.3
Vegetable & Grain Mill	39.4	42.1	28.7	31.8	25.0	34.0	20.5	45.3	37.5	40.4	40.4
Bakery Product	41.5	38.9	35.1	31.7	42.3	57.2	32.2	55.1	25.9	19.1	25.9
Sugar Cocoa Confectionery	32.9	33.0	50.9	51.6	42.6	47.5	35.5	45.6	18.7	18.3	27.8
Miscellaneous Food Preparation	32.2	26.4	30.0	31.0	35.8	58.7	50.5	43.5	31.6	-	-
Beer & Stout	49.8	49.8	59.2	53.4	59.2	62.4	-	54.6	28.4	31.9	30.5
Soft Drinks	26.7	35.6	29.8	28.6	47.0	38.6	35.4	53.4	38.5	41.5	50.4
Textiles	41.3	48.0	54.8	59.7	52.2	54.9	44.3	60.0	38.2	44.3	46.5
Knitting Carpet & Rug	25.0	20.2	49.2	60.6	23.1	35.3	38.2	56.4	36.8	31.2	43.8
Leather Products	33.1	32.9	45.7	60.3	53.0	52.2	51.2	55.3	25.6	27.6	29.1
Leather Footwear	73.0	66.3	40.0	65.0	33.5	38.2	52.5	48.3	25.7	-	-
Saw Milling	-	-	-	-	-	-	-	47.1	23.5	43.8	80
Wood & Cork Products	29.2	46.4	46.8	51.0	36.6	48.7	47.9	60.0	33.7	35.2	39.5
Paper Manufacture & Products	28.3	29.1	41.4	47.0	34.1	44.5	25.2	45.2	27.3	35.4	29
Printing Publishing	51.3	54.4	47.9	46.9	44.2	54.5	35.0	50.6	28.4	37.8	43.8
Basic Industrial Chemical	54.5	47.0	41.7	46.2	60.5	38.6	32.0	40.9	30.2	49.1	55.1
Paints	40.8	28.0	34.0	31.4	34.0	30.1	44.5	52.3	27.3	31.7	38.5
Drugs & Medicine	42.7	54.8	38.3	38.3	44.1	45.6	34.9	55.0	35.6	39.9	36.4
Soap & Perfumes	30.6	46.4	41.9	43.1	48.8	32.6	41.6	56.1	32.6	35.3	38.2
Other Chemical & Petroleum Products	47.1	47.0	55.1	54.7	49.4	41.5	53.2	65.7	30.7	29.4	32.1
Tyres & Tubes	45.1	41.9	61.2	59.8	57.2	-	41.6	52.6	30.9	-	-
Plastic Products	43.8	41.9	44.3	47.8	49.5	39.2	38.4	49.2	27.6	28.3	31.1
Glass & Glass Products	35.0	42.0	36.9	22.0	-	32.3	25.2	45.6	30.4	33	30.4
Cement & Cement Products	66.9	66.6	57.5	55.5	46.3	33.2	44.3	63.5	33.1	35.6	33.5
Basic Metal Industries	22.0	22.0	57.5	59.0	15.0	-	43.9	57.6	26.8	25.6	33.7
Structural Metal Products	39.7	36.6	30.3	23.8	28.1	46.7	59.8	65.7	35.6	40	46.1
Fabricated Metal Products	24.7	33.3	30.5	35.6	33.6	34.6	39.8	53.4	30.5	28.3	33.4
Radio T.V & Communication Equipment	31.1	36.7	34.6	28.9	42.3	34.6	18.2	57.4	30.4	29.8	38.7
Motor Vehicle Assembly	24.9	30.6	22.2	18.9	27.9	19.6	12.7	41.5	31.6	35.1	51
Roofing Sheets	-	-	-	-	-	-	-	43.8	28.5	47.8	-
Wine, Spirits & Distillers	-	-	-	-	-	-	-	45.3	30.2	-	-
Average Utilised Rates (%)	38.8	40.4	42.4	43.8	40.3	42.0	38.1	37.2	30.4	29.29	32.46

Source : Central Bank of Nigeria

Table C.3.3 Cont'd

Nigeria's Average Manufacturing Capacity Utilization Rates

Sub - Sector	1997	1995	1998	1999	2000	2001	2002	2003	2004 1/	2005 2/
Meat & Dairy Products	37.1	12.7	39.4	41.3	43.2	51.4	54.3	75.75	72.17	62.00
Vegetable & Grain Mill	8.3	40.4	12.2	14	16.8	39.2	43.2	39.19	44.32	90.00
Bakery Product	0	19.1	14.5	15.3	30.1	54.3	60.6	54.25	57	65.00
Sugar Cocoa Confectionery	35.5	18.3	30.8	32	31	35.6	24.5	36.14	41.38	19.00
Miscellaneous Food Preparation	52.8	-	35.6	38.2	39.2	45.2	50.8	35	33.5	80.00
Beer & Stout	57.4	31.9	54.2	47.1	49.4	54.6	56.3	48.94	47.62	53.00
Soft Drinks	12	41.5	30.9	22	27	40.2	44.4	56.91	54.55	48.00
Textiles	50	44.3	33.4	20.2	21.4	31.8	35.5	51.08	46.65	48.00
Knitting Carpet & Rug	51	31.2	31.8	36.6	35.8	42.1	45.8	33.75	33.38	5.00
Leather Products	44	27.6	38.7	39.2	37.9	36.7	31.8	28	0	85.00
Leather Footwear	0	-	28.2	22.4	23.1	22.9	30.7	0	0	0.00
Saw Milling	0	43.8	27.4	30	26.8	35.9	40.9	0	0	0.00
Wood & Cork Products	80.6	35.2	34.9	0	0	0	49.7	43.45	42.07	48.00
Paper Manufacture & Products	30.3	35.4	27.9	27	25.1	27.1	23.7	43.36	40.02	0.00
Printing Publishing	0	37.8	32.6	35.3	38	45.6	47.4	45.8	48.21	53.00
Basic Industrial Chemical	50.5	49.1	31.6	28	30.4	51.8	67.5	44.1	46.81	68.00
Paints	39.1	31.7	40.3	43.4	47	49.2	36.6	33.68	32.8	35.00
Drugs & Medicine	35.1	39.9	16.6	36.1	38.6	40.8	39.2	44.38	43.62	68.00
Soap & Perfumes	0	35.3	40.2	43.3	45.6	48.2	42.1	40.79	40.65	43.00
Other Chemical & Petroleum Products	37.7	29.4	43.6	41	46.8	47.6	54.4	50.02	51.27	30.00
Tyres & Tubes	0	-	30.1	30.5	31.8	32.8	38.4	38.9	23	80.00
Plastic Products	40.5	28.3	40.1	41.2	45.1	47.7	38.7	50.67	51.42	53.00
Glass & Glass Products	40.5	33	32	41	42.3	44.9	48.3	62.25	60.13	80.00
Cement & Cement Products	0	35.6	46.6	48.5	49.1	48.8	61.7	48.27	40.27	55.00
Basic Metal Industries	37.5	25.6	20.8	0	0	0	80	51.1	44.43	72.00
Structural Metal Products	43.7	40	21.6	0	0	0	39.9	49.52	50.24	60.00
Fabricated Metal Products	50.5	28.3	40.8	45.2	47.1	58.7	60.2	55.62	52.73	59.00
Radio T.V & Communication Equipment	35.2	29.8	35.9	33.4	36.7	35.6	39.6	59.48	66.12	51.00
Motor Vehicle Assembly	73.9	35.1	30.5	42.4	41.9	41.4	32.8	23.52	22.52	70.00
Roofing Sheets	-	47.8	-	39.2	39.8	0	0	29.54	28.23	0.00
Wine, Spirits & Distillers	-	-	-	36.1	35.6	0	0	41.4	0	0.00
Average Utilised Rates (%)	30.4	29.29	32.4	34.6	36.1	42.7	44.3	46.13	45	52.78

1/ Revised 2/ Provisional

Source : Central Bank of Nigeria

Table C 3.4

Principal Solid Mineral Production (tonnes)

Year	Cassiterite	Coal	Columbite	Limestone	Marble
1970	10,754	60,912	1,616	688,399	1,830
1971	9,900	192,990	1,381	813,425	4,675
1972	9,102	341,217	1,360	1,406,036	3,555
1973	7,827	327,131	1,244	1,733,031	-
1974	7,373	304,035	1,312	1,810,870	5,936
1975	6,288	248,791	991	1,650,264	5,680
1976	5,009	298,765	673	1,553,427	1,433
1977	4,400	267,075	816	1,436,968	8,087
1978	4,080	218,860	567	1,184,191	8,726
1979	3,824	172,144	568	2,064,067	1,031
1980	3,570	175,977	554	2,518,205	640
1981	3,178	104,225	377	1,508,899	3,735
1982	2,428	56,110	167	1,510,472	2,736
1983	2,102	53,573	79	1,510,472	981
1984	1,776	76,077	81	1,541,236	1,104
1985	1,100	139,743	100	1,891,457	2,137
1986	193	144,411	13	1,847,376	14,820
1987	213	114,598	49	2,627,409	72,691
1988	234	82,487	51	1,712,073	5,445
1989	350	80,882	46	1,314,843	1,377
1990	334	77,520	44	1,135,692	32,268
1991	347	100,074	36	174,750	10,957
1992	108	86,657	38	2,402,383	11,279
1993	175	28,282	17	5,406,373	3,720
1994	208	25,000	17	2,908,641	7,797
1995	357	20,000	37	3,127,726	66,582
1996	3,584	7,800	57	209,520	28,608
1997	3,964	9,830	496	2,430,720	22,250
1998	2,648	11,801	9	1,950,130	88,534
1999	3,046	16,213	22	2,892,047	101,814
2000	3,502	2,712	469	3,325,854	117,087
2001	3,677	2,712	610	3,392,371	128,795
2002	1,004	43,482	156	11,414,927	1,551,329
2003	2,341	23,089	383	7,408,287	840,820
2004	2,379	23,089	390	7,772,629	851,117
2005	2,379	23,089	390	7,772,629	851,117

Note: Data from 1991- 2002 has been revised based on actuals from Federal Ministry of Solid Mineral.

Sources: (1) Federal Ministry of Mines, Power and Steel.
(2) Nigerian Coal Corporation Enugu
(3) Nigerian Mining Corporation
(4) Central Bank of Nigeria (Surveys)

Table C.3.4.1

Index of Principal Mineral Production (1985=100)

	Petroleum	Gas	Cassiterite	Columbite	Coal	Limestone	All Minerals
Weights	**98.9**	**0.0**	**0.8**	**0.1**	**0.1**	**0.1**	**100.0**
1970	71.2	37.5	972.7	1,608.1	43.7	38.2	72.2
1971	104.0	62.8	899.2	1,373.0	138.0	44.6	104.9
1972	121.7	92.2	826.4	1,351.4	243.9	77.6	122.5
1973	137.2	113.2	716.5	1,236.5	233.9	99.5	138.0
1974	150.6	136.5	669.4	1,304.1	217.6	99.9	151.2
1975	119.3	152.3	543.8	985.1	177.3	91.2	119.5
1976	138.6	223.6	454.5	668.9	186.1	85.8	139.0
1977	140.0	200.3	400.8	856.8	189.3	68.7	140.4
1978	126.6	347.8	361.2	563.5	156.6	65.4	127.0
1979	154.0	453.5	347.1	563.5	128.8	117.4	154.4
1980	137.6	541.4	322.3	548.6	131.7	143.2	138.1
1981	96.1	382.2	286.0	374.3	86.6	85.8	96.4
1982	86.0	83.6	220.7	167.6	40.7	83.3	86.2
1983	82.5	81.8	190.9	78.4	38.3	85.0	82.6
1984	92.9	84.5	162.0	118.9	52.4	104.3	93.0
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	97.9	63.3	9.1	13.5	103.2	102.0	97.8
1987	88.4	57.7	19.0	47.3	82.0	142.3	88.5
1988	92.9	108.0	14.6	156.9	56.1	50.1	92.2
1989	109.9	132.4	23.5	139.3	65.8	40.5	109.2
1990	115.9	145.8	19.9	69.4	102.7	51.2	115.1
1991	121.0	176.6	16.2	55.9	61.0	57.1	120.1
1992	124.3	170.2	6.6	59.7	70.0	8.3	189.0
1993	125.6	172.0	10.7	25.8	38.5	1.7	124.9
1994	122.3	172.1	12.7	25.8	16.6	1.8	121.1
1995	125.4	172.0	12.4	56.2	13.8	2.0	124.3
1996	130.1	196.2	8.6	31.2	14.2	10.1	128.9
1997	128.4	782.0	182.2	697.2	1.0	6.8	141.5
1998	134.7	766.7	191.3	73.2	2.0	5.1	134.1
1999	135.1	767.8	211.9	95.1	1.9	6.4	125.5
2000	140.6	712.8	231.6	93.4	12.0	6.2	144.4
2001	141.8	722.0	231.5	97.1	12.3	7.2	147.5
2002 1/	145.8	240.3	25.0	98.3	11.4	6.5	144.6
2003 1/	145.7	238.2	24.9	98.1	11.5	6.1	144.5
2004 2/	155.3	240.9	25.3	98.1	11.7	6.4	154.0
2005 2/	157.9	241.3	19.8	40.1	0.0	1.6	161.8

1/ Revised
2/ Provisional
Source: (1) Central Bank of Nigeria (Surveys)
(2) Federal Ministry of Mines, Power and Steel.
(3) Nigerian National Petroleum Corporation.
(4) Nigerian Coal Corporation.

Table C.3.5

Index of Energy Consumption
(1985 = 100)

Year	Index
1970	22.9
1971	28.5
1972	20.8
1973	24.0
1974	28.1
1975	33.3
1976	42.7
1977	59.0
1978	67.6
1979	70.2
1980	83.3
1981	148.7
1982	151.6
1983	114.6
1984	99.1
1985	100.0
1986	103.2
1987	97.8
1988	92.0
1989	88.1
1990	96.9
1991	88.7
1992	88.7
1993	123.2
1994	104.1
1995	73.8
1996	72.0
1997	76.3
1998	94.7
1999	86.9
2000	86.4
2001	164.0
2002	165.4
2003	165.9
2004	170.3
2005	171.2

Source: (1) Federal Ministry of Mines, Power and Steel,
(2) Nigeria National Petroleum Corporation,
(3) Power Holding Company of Nigeria (PHCN).

Table C.3.5.1

Domestic Consumption of Petroleum Products
(Metric Tonnes)

Year	Liquified Petroleum Gas	Premium Motor Spirit	Dual Purpose Kerosine	High Pour Fuel Oil	Low Pour Fuel Oil	Automotive Gas Oil	Lubricating Oil	Bitumen & Asphalt	Others (Grease,Wax Base Oil)
1977	-	1,861,618.0	735,949.0	1,228,395.0	345,005.0	-	-	-	660,000.0
1978	-	2,291,514.0	943,645.0	1,765,275.0	744,510.0	-	-	-	417,279.0
1979	-	2,515,789.0	1,020,224.0	1,707,544.0	656,315.0	-	-	-	574,742.0
1980	-	5,284,570.0	1,823,958.0	2,676,605.0	875,776.0	-	-	-	639,112.0
1981	-	6,573,007.0	2,161,368.0	3,131,634.0	1,153,683.0	-	-	-	892,831.0
1982	-	4,300,647.0	1,551,484.0	2,604,160.0	1,232,826.0	-	-	-	549,629.0
1983	-	4,244,798.0	1,811,914.0	3,035,824.0	1,187,663.0	-	-	-	431,136.0
1984	-	4,012,041.0	1,724,021.0	2,323,601.0	827,217.0	-	-	-	338,091.0
1985	-	3,787,895.0	1,520,777.0	1,832,819.0	1,113,837.0	-	-	-	516,969.0
1986	88,717.0	3,597,356.0	1,928,190.0	1,854,275.0	507,188.0	626,271.0	146,936.0	113,050.0	700,854.0
1987	104,114.0	3,625,220.0	2,017,336.0	1,755,580.0	473,057.0	704,506.0	144,910.0	123,942.0	121,680.0
1988	74,482.0	3,103,079.0	1,554,391.0	1,573,996.0	495,350.0	867,235.0	179,449.0	144,164.0	66,049.0
1989	64,457.0	3,256,442.0	1,583,488.0	1,496,644.0	154,773.0	798,608.0	172,198.0	95,417.0	78,940.0
1990	60,373.0	3,302,808.0	1,546,848.0	1,495,739.0	139,569.0	808,725.0	157,336.0	100,825.0	81,050.0
1991	55,661.0	3,380,049.0	1,311,893.0	2,331,018.0	34,134.0	773,803.0	276,167.0	85,685.0	403,790.0
1992	48,907.4	3,969,275.9	1,612,074.5	2,280,124.5	21,888.2	750,786.6	177,783.2	64,310.0	1,866,354.0
1993	36,262.0	3,336,215.0	1,427,784.0	2,054,424.0	65,197.0	688,072.0	144,844.0	104,913.0	775,412.0
1994	20,610.0	3,015,634.0	1,131,057.0	1,596,269.0	40,406.0	670,846.0	112,172.0	37,736.0	1,385,317.0
1995	11,389.8	2,735,700.3	686,719.0	1,334,417.6	42,497.0	472,754.4	107,775.0	20,445.0	763,810.0
1996	53,265.5	3,454,327.5	916,206.1	1,573,292.4	568,142.5	715,386.8	281,235.2	6,918.3	784,486.0
1997	157,453.0	4,461,348.0	1,453,194.0	18,034.0	316,185.0	2,145,392.0	60,794.0	74,662.0	144,098.0
1998	37,023.0	2,792,112.0	1,104,061.0	16,557.0	290,264.0	1,150,462.0	42,350.0	245,738.0	79,666.0
1999	43,311.0	4,475,565.0	1,459,464.0	273.0	316,809.0	1,700,089.0	40,640.0	141,129.0	160,322.0
2000	13,808.0	4,752,568.0	1,508,065.0	-	207,281.0	2,093,866.0	60,082.0	82,239.0	258,961.0
2001	13,812.4	5,397,577.4	1,744,430.1	-	174,675.9	2,179,226.4	65,359.1	84,016.4	437,221.1
2002	23,106.0	6,556,675.5	1,567,863.1	-	177,602.1	2,275,129.8	62,841.2	50,484.3	521,620.7
2003	21,632.0	6,585,614.0	1,123,935.0	-	213,109.0	2,042,744.0	60,629.0	33,133.0	154,976.0
1st Quarter	10,247.0	1,631,933.0	391,635.0	-	63,964.0	780,111.0	14,965.0	12,293.0	35,640.0
2nd Quarter	5,457.0	1,609,051.0	267,003.0	-	27,444.0	427,295.0	14,847.0	5,692.0	65,993.0
3rd Quarter	4,428.0	1,553,087.0	251,192.0	-	23,777.0	402,104.0	15,146.0	8,548.0	47,206.0
4th Quarter	1,500.0	1,791,543.0	214,105.0	-	97,924.0	433,234.0	15,671.0	6,600.0	6,137.0
2004 1/	28,216.1	7,308,099.2	907,696.7	-	236,193.9	1,750,313.5	58,393.4	20,827.6	114,304.9
1st Quarter	13,365.8	1,810,966.8	316,286.8	-	70,892.9	668,433.6	14,413.2	7,727.4	26,286.8
2nd Quarter	7,117.9	1,785,574.5	215,633.2	-	30,416.9	366,125.3	14,299.5	3,578.0	48,674.1
3rd Quarter	5,775.7	1,723,470.9	202,864.2	-	26,352.6	344,540.5	14,587.5	5,373.3	34,817.5
4th Quarter	1,956.6	1,988,087.1	172,912.5	-	108,531.6	371,214.1	15,093.2	4,148.8	4,526.4
2005 2/	13,897.0	8,644,263.0	1,388,747.0	-	318,101.0	2,368,115.0	80,555.0	83,646.0	7,030.0
Q1	2,672.0	2,290,300.0	302,687.0	-	55,942.0	592,944.0	19,004.0	16,807.0	1,139.1
Q2	5,478.0	2,268,812.0	303,578.0	-	114,354.0	568,708.0	22,713.0	23,935.0	1,986.8
Q3	2,311.0	2,055,823.0	432,279.0	-	92,722.0	718,113.0	20,025.0	17,254.0	1,523.0
Q4	3,436.0	2,029,328.0	350,203.0	-	55,083.0	488,350.0	18,813.0	25,650.0	2,381.0

1/ Revised 2/ Provisional 2/ Provisional

Note : The rise in LPG tonnage in 1997 was due to the importation of the product by the two major marketers.
- = not available.

Source : Department of Petroleum Resources, Lagos.

Table C.3.5.2

Electricity Generation and Consumption

Year	Generation			Consumption (Megawatt per Hour)							Proportion of Total Generation Consumed
	Installed Capacity (Mega watt)	Total Generation (Mega watt) (per hour)	Capacity Utilized (%)	Industrial	% of Total	Commercial & Street lighting	% of Total	Residential	% of Total	Total	
1970	804.7	176.6	21.9	91.4	62.9	-	-	53.9	37.1	145.3	82.3
1971	804.7	215.4	26.8	114.9	63.5	-	-	66.2	36.5	181.1	84
1972	786.7	255.4	32.5	138.2	65.5	-	-	72.9	34.5	211.1	82.6
1973	670.6	299.7	44.7	146.1	62.8	-	-	86.6	37.2	232.7	77.6
1974	721.0	261.1	36.2	163.2	61.3	-	-	103.0	38.7	266.2	100
1975	926.2	395.4	42.7	200.4	62.9	-	-	118.3	37.1	318.7	80.6
1976	1,125.2	468.7	41.7	214.6	58.0	-	-	155.2	42.0	369.8	78.9
1977	1,114.2	538.0	48.3	253.0	58.1	-	-	182.7	41.9	435.7	81
1978	1,793.7	522.7	29.1	157.7	31.3	93.5	18.5	253.2	77.9	504.4	96.5
1979	2,230.6	710.7	31.9	160.3	34.8	77.9	16.9	221.9	48.2	460.1	64.7
1980	2,230.5	815.1	36.5	199.7	37.2	94.1	17.5	243.1	45.3	536.9	65.9
1981	2,430.0	887.7	36.5	121.0	30.2	21.3	21.3	193.6	48.4	335.9	45.1
1982	2,902.1	973.9	33.6	262.0	38.4	79.1	11.6	344.5	50.6	685.6	70
1983	2,856.8	994.6	34.8	254.4	36.5	84.3	12.1	358.0	51.4	696.7	70
1984	3,178.0	1,025.5	32.3	217.2	34.7	81.7	13.1	326.6	52.2	625.5	61
1985	3,695.5	1,166.8	31.6	259.8	36.2	85.6	11.9	372.0	51.9	717.4	61.5
1986	4,016.0	1,228.9	30.6	280.5	33.3	84.7	10.1	476.6	56.6	841.8	68.5
1987	4,548.0	1,286.0	28.3	294.1	34.5	90.2	10.6	468.6	54.9	852.9	66.3
1988	4,548.0	1,330.4	29.3	291.1	34.1	118.6	13.9	443.8	52.0	853.5	64.2
1989	4,548.0	1,462.7	32.2	257.9	26.4	195.3	20.0	523.6	53.6	976.8	66.8
1990	4,548.0	1,536.9	33.8	230.1	25.6	217.6	24.2	450.8	50.2	898.5	58.5
1991	4,548.0	1,617.2	35.6	253.7	26.8	254.1	26.8	459.3	48.5	946.6	58.5
1992	4,580.0	1,693.4	37.0	245.3	24.7	266.1	26.8	481.6	48.5	993.0	58.6
1993	4,548.6	1,655.8	36.4	237.4	20.8	311.6	27.3	592.4	51.9	1,141.4	68.9
1994	4,548.6	1,772.9	39.0	233.3	21.3	306.7	28.0	575.0	52.5	1,115.0	61.8
1995	4,548.6	1,810.1	39.8	218.7	20.3	279.6	26.0	552.6	51.3	1,050.9	59.5
1996	4,548.6	1,854.2	40.8	235.3	22.8	280.0	27.1	518.0	50.1	1,033.3	55.7
1997	4,548.6	1,839.8	40.4	236.8	23.5	264.5	26.2	508.3	50.3	1,009.6	54.9
1998	4,548.6	1,724.9	37.9	218.9	22.5	253.9	26.1	500.0	51.4	972.8	56.4
1999	5,580.0	1,859.8	33.3	191.8	21.7	236.8	26.8	455.1	51.5	883.7	47.5
2000	5,580.0	1,738.3	31.2	223.8	22.0	274.7	27.0	518.8	51.0	1,017.3	58.5
2001	6,180.0	1,689.9	27.5	241.9	21.9	298.3	27.0	564.5	51.1	1,104.7	65.4
2002	6,180.0	2,237.3	36.2	146.2	11.5	372.6	29.3	752.8	59.2	1,271.6	56.8
2003	6,130.0	6,180.0	38.8	196.0	12.9	417.9	27.5	905.6	59.6	1,519.5	63.4
2004	6,130.0	2,763.6	45.1	398.0	21.8	489.3	26.8	938.5	51.4	1,825.8	66.1
2005	6,861.6	2,779.3	40.5	182.3	9.7	496.6	26.5	1,194.3	63.8	1,873.1	67.4

Note: 1. Industrial Figures for 1970 - 1977 include Commercial Consumption Figures.
2. Total Generation has been converted from Million KPH to mega watt per hour.)
This applies to Electricty Consumption which was formally in kilowatt per hour (MKWPH)
3. Industrial Installed Capacity for the period 1999-2003 had been revised.

Source: Power Holding Company of Nigeria (PHCN)

Table C.3.6

Crude Oil Production and Export ('000 Barrels)

Year	Production	Export	Domestic Consumption
1970	395,689.0	383,455.0	12,234.0
1971	558,689.0	542,545.0	16,144.0
1972	665,295.0	650,640.0	14,655.0
1973	719,379.0	695,627.0	23,752.0
1974	823,320.0	795,710.0	27,610.0
1975	660,148.0	627,638.0	32,510.0
1976	758,058.0	736,822.0	21,236.0
1977	766,055.0	715,240.0	50,815.0
1978	696,324.0	674,125.0	22,199.0
1979	845,463.0	807,685.0	37,778.0
1980	760,117.0	656,260.0	103,857.0
1981	525,291.0	469,095.0	56,196.0
1982	470,638.0	401,658.0	68,980.0
1983	450,961.0	392,031.0	58,930.0
1984	507,487.0	450,580.0	56,907.0
1985	547,088.0	486,580.0	60,508.0
1986	535,929.0	486,584.0	49,345.0
1987	483,269.0	390,514.0	92,755.0
1988	529,602.0	435,797.0	93,805.0
1989	625,908.0	522,481.0	103,427.0
1990	660,559.0	548,249.0	112,310.0
1991	689,850.0	585,838.0	104,012.0
1992	711,340.0	604,300.0	107,040.0
1993	691,400.0	563,614.0	127,786.0
1994	696,190.0	578,044.0	118,146.0
1995	715,400.0	616,900.0	98,500.0
1996	740,190.0	648,690.0	91,500.0
1997	759,710.0	673,340.0	86,370.0
1998	776,010.0	687,390.0	88,620.0
1999	778,900.0	666,490.0	112,410.0
2000	797,880.0	688,080.0	109,800.0
2001	817,150.0	674,930.0	142,220.0
2002	655,060.0	490,810.0	164,250.0
2003	655,060.0	490,810.0	164,250.0
2004	900,600.0	736,400.0	164,200.0
2005	919,285.6	846,179.7	73,105.9
Q1	221,639.9	201,029.5	20,610.4
Q2	228,446.8	207,963.4	20,483.4
Q3	232,879.5	215,093.1	17,786.4
Q4	236,319.4	222,093.7	14,225.7

Source: Nigerian National Petroleum Corporation (NNPC)

Table C.3.6.1

International Spot Prices of Some Crude Oil Streams
(US$ Per Barrel)

	OPEC Crudes			OPEC 1/		Non-OPEC Crudes 2/	
Year	Iran Light	Bonny Light	Arab Light	Saudi Heavy	Basket	Brent (U . K)	Ekofisk (Norway)
1979	30.9	33.4	30.7	27.4	30.6	-	33.3
1980	36.4	38.8	36.3	33.4	36.3	-	38.8
1981	34.6	37.1	34.5	29.6	34.0	36.8	34.8
1982	33.0	35.6	32.2	30.1	32.7	n.a.	33.8
1983	28.0	30.0	29.0	26.9	28.5	30.0	30.0
1984	27.6	29.2	28.2	26.8	27.9	28.9	29.0
1985	27.0	28.2	27.5	26.0	22.2	27.9	28.0
1986	13.1	14.2	12.7	11.4	12.9	13.9	13.9
1987	17.1	18.5	17.3	16.1	17.3	18.4	18.3
1988	12.1	15.1	13.4	12.2	13.2	13.7	15.0
1989	16.2	18.6	16.4	15.1	17.4	18.3	18.4
1990	20.5	24.0	20.7	18.6	22.1	19.8	23.7
1991	17.3	20.5	17.4	14.0	18.6	20.0	20.3
1992	16.0	20.0	18.0	15.2	18.4	19.3	20.0
1993	15.1	16.0	15.7	13.0	16.3	17.0	17.2
1994	14.9	16.2	15.4	13.7	15.5	15.8	15.9
1995	16.2	17.4	16.8	15.6	16.9	17.0	17.2
1996	19.4	21.6	20.1	18.5	20.2	21.1	21.0
1997	18.3	19.5	18.1	17.3	18.8	19.1	19.3
1998	12.0	12.8	12.3	11.0	12.0	12.8	12.8
1999	-	71.8	64.4	-	-	71.3	-
2000	-	26.1	27.4	-	-	27.9	-
2001	-	24.5	17.6	-	23.1	24.4	-
2002	-	25.4	22.7	-	24.4	24.9	-
2003	-	29.1	26.8	-	28.1	28.8	-
2004	-	38.7	36.1	-	36.1	38.2	-
2005	-	55.3	43.8		50.6	54.3	0.0
Q1	-	47.9	39.5	-	-	47.5	-
Q2	-	52.0	44.8	-	-	51.3	-
Q3	-	63.2	57.9	-	-	61.7	-
Q4	-	58.3	33.2	-	-	56.7	-

Note: 1/ OPEC Basket: An average of Saharan Blend, Minas, Bonny Light, Arabian Light, Dubai, Tia Juana and Isthmus.
Figures for 1979-1988 were based on simple average of the four OPEC crudes
2/ The NON - OPEC crudes are comparable with Bonny Light.
Source : Organisation Of Petroleum Exporting Countries (OPEC) Bulletin.

Table C.3.7

Gas Production and Utlization in Nigeria (Million Cubic Metres)

Year	Production	Utilization	Flared
1970	8,029.0	72.0	7,957.0
1971	12,975.0	185.0	12,790.0
1972	17,122.0	274.0	16,848.0
1973	21,882.0	395.0	21,487.0
1974	27,170.0	394.0	26,776.0
1975	18,656.0	323.0	18,333.0
1976	21,276.0	659.0	20,617.0
1977	21,924.0	972.0	20,952.0
1978	21,306.0	1,866.0	19,440.0
1979	27,619.0	1,546.0	26,073.0
1980	24,551.0	1,647.0	22,904.0
1981	17,113.0	2,951.0	14,162.0
1982	15,382.0	3,442.0	11,940.0
1983	15,192.0	3,244.0	11,948.0
1984	16,255.0	3,438.0	12,817.0
1985	18,569.0	3,723.0	14,846.0
1986	18,739.0	4,822.0	13,917.0
1987	17,085.0	4,794.0	12,291.0
1988	20,253.0	5,516.0	14,737.0
1989	25,053.0	6,323.0	18,730.0
1990	28,163.0	6,343.0	21,820.0
1991	31,588.0	7,000.0	24,588.0
1992	32,464.0	7,058.0	25,406.0
1993	33,444.6	7,536.2	25,908.4
1994	32,793.0	6,577.0	26,216.0
1995	32,980.0	6,910.0	26,070.0
1996	36,970.0	10,150.0	26,820.0
1997	36,754.8	10,207.0	26,547.8
1998	36,036.6	10,886.5	25,150.1
1999	35,856.4	12,664.6	23,191.8
2000	47,537.0	21,945.0	25,592.0
2001	57,530.0	29,639.7	27,890.3
2002	101,976.0	26,203.4	75,772.7
2003	53,379.0	30,583.0	22,796.0
2004	69,748.0	45,156.0	24,592.0
2005	58,247.0	34,818.0	23,429.0
Q1	14,750.5	9,120.5	5,630.0
Q2	14,340.9	8,414.6	5,926.3
Q3	14,475.2	8,264.8	6,210.4
Q4	14,680.4	9,018.1	5,662.3

Source: Nigerian National Petroleum Corporation (NNPC)

Table C.4.1

Composite Consumer Price Index (1985=100)

Year	All Items	Food	Drinks	Tobacco & Kola
1970	10.8	9.0	14.5	16.1
1971	12.5	11.6	15.1	16.3
1972	12.9	11.8	15.7	17.0
1973	13.6	12.2	18.6	16.4
1974	15.4	14.1	18.8	17.6
1975	20.7	20.1	26.3	18.2
1976	25.6	24.5	34.7	26.0
1977	29.6	29.3	36.9	33.4
1978	34.5	34.5	-	33.9
1979	38.5	37.3	-	37.0
1980	42.3	40.1	-	41.8
1981	51.2	50.2	50.8	48.3
1982	55.1	54.6	54.5	50.8
1983	67.9	67.3	62.0	58.0
1984	94.8	96.2	76.4	79.5
1985	100.0	100.0	100.0	100.0
1986	105.4	100.1	110.9	122.6
1987	116.1	108.7	120.4	139.9

Source: National Bureau of Statistics (NBS)

Table C.4.1 contd

Composite Consumer Price Index (1985=100)

Year	Accommoda-tion, Fuel & Light	Household Goods & Other Purchases	Clothing	Transport	Other Services
1970	-	-	9.2	16.2	11.4
1971	-	-	9.6	16.3	11.5
1972	-	-	9.6	16.9	11.9
1973	-	-	11.0	18.6	13.0
1974	-	-	12.9	24.3	14.2
1975	-	-	16.4	28.0	16.3
1976	42.1	22.3	21.0	32.5	19.3
1977	49.4	25.3	23.1	39.6	23.8
1978	50.9	27.1	28.9	44.3	25.4
1979	64.7	28.8	35.9	54.7	29.0
1980	68.7	33.5	44.3	55.2	38.4
1981	67.2	35.9	51.4	56.5	46.2
1982	69.8	39.4	54.8	62.7	64.7
1983	92.9	60.5	65.1	75.9	58.4
1984	104.7	95.2	91.7	88.4	81.1
1985	100.0	100.0	100.0	100.0	100.0
1986	140.6	130.8	115.4	118.2	136.3
1987	146.6	154.8	129.1	133.8	165.9

Source: National Bureau of Statistics (NBS)

Table C.4.1 contd

Composite Consumer Price Index (1985=100)

Year	All Items	Food	Drinks Tobacco & Kola	Clothing & Footwear	Accomm. Fuel & Light
1988	181.2	195.3	137.6	162.2	138.7
1989	272.7	298.1	212.1	243.2	181.0
1990	293.2	308.0	267.4	305.0	217.0
1991	330.9	345.9	305.3	376.5	226.3
1992	478.4	506.8	460.2	498.4	298.3
1993	751.9	800.2	693.2	723.0	612.7
1994	1,180.7	1,174.6	1,195.4	1,107.4	1,056.7
1995	2,040.4	2,017.7	1,973.2	1,996.3	1,844.9
1996	2,638.1	2,646.7	2,467.6	2,707.9	2,435.9
1997	2,863.3	2,864.2	2,640.6	2,919.4	2,525.6
1998	3,149.2	3,044.4	2,762.6	3,001.7	3,644.7
1999	3,357.6	2,995.5	2,914.5	2,992.3	4,617.9
2000	3,590.5	3,213.8	3,341.1	3,132.5	7,135.1
2001	4,268.0	4,031.1	4,359.5	3,068.4	6,029.1
2002	4,897.0	4,497.1	5,457.6	3,240.9	7,541.6
2003	5,493.3	4,832.7	6,053.6	3,709.7	9,439.0
2004	6,347.8	5,595.3	6,556.1	3,943.3	11,451.1
2005	7,464.9	6,819.9	7,228.4	3,945.8	9,950.7
Q1	6,999.5	6,382.9	6,940.0	3,950.8	1,363.6
Q2	7,378.0	6,652.2	7,016.1	4,125.4	12,735.0
Q3	7,979.5	7,436.5	7,408.5	3,913.9	12,936.9
Q4	7,502.5	6,808.1	7,549.0	3,793.1	12,767.3

Note: From 1988, Drinks, Tobacco and Kola have been combined

Source: National Bureau of Statistics (NBS)

Table C.4.1 contd

Composite Consumer Price Index (1985=100)

Year	Household Goods	Medical Care & Health Exp.	Transpor-tation	Rec., Ent. Educ. & Cul. Serv.	Other Services
1988	179.2	154.6	151.2	165.7	142.5
1989	290.9	192.5	247.4	228.2	193.9
1990	328.3	240.2	291.3	263.1	231.5
1991	411.4	290.3	314.5	307.1	287.3
1992	617.9	443.6	440.7	405.9	412.2
1993	938.8	662.9	706.3	654.7	629.2
1994	1,583.6	1,188.5	1,532.0	1,236.2	1,114.9
1995	3,042.1	2,013.1	2,374.3	2,154.3	1,960.4
1996	3,267.5	2,775.3	3,068.3	2,944.8	2,540.2
1997	3,558.7	3,116.1	3,373.5	3,556.6	2,739.5
1998	3,490.4	3,281.1	3,886.2	3,856.4	3,080.7
1999	3,670.7	3,497.8	4,363.2	4,328.9	2,685.1
2000	3,878.5	3,663.5	4,959.6	4,809.0	2,685.1
2001	3,947.3	3,453.2	5,062.9	5,280.7	4,965.1
2002	4,356.6	3,898.7	5,606.1	6,675.0	6,900.9
2003	4,520.6	4,217.0	6,683.2	7,847.8	9,040.3
2004	4,812.2	4,409.5	7,978.2	8,712.6	10,512.9
2005	5,368.6	4,614.1	8,318.5	8,468.5	11,316.7
Q1	5,141.5	4,284.8	7,594.4	8,224.4	10,590.2
Q2	5,380.3	4,480.2	8,622.1	8,624.7	11,322.8
Q3	5,422.9	4,679.3	8,388.6	8,624.7	11,624.0
Q4	5,529.5	5,012.2	8,668.8	8,400.0	11,729.8

Note: From 1988, Drinks, Tobacco and Kola have been combined

Source: National Bureau of Statistics (NBS)

Table C.4.1.1

Urban Consumer Price Index (1985=100)

Year	All Items	Food	Drinks	Tobacco & Kola	Accommoda-tion, Fuel & Light	Household Goods & Other Purchases	Clothing	Transport	Other Services
1976	25.2	22.3	37.2	25.6	30.1	23.8	28.3	38.2	24.1
1977	28.7	27.0	42.1	28.6	34.7	25.9	30.2	40.6	26.4
1978	35.6	34.1	58.5	36.3	37.4	27.7	35.4	49.6	34.1
1979	39.6	36.5	64.3	38.8	46.4	31.5	40.3	64.8	40.0
1980	44.1	40.6	66.8	41.0	53.7	35.9	45.8	68.7	47.2
1981	53.3	52.6	105.5	41.9	59.0	38.8	49.0	69.2	48.3
1982	57.4	56.9	75.0	44.6	62.4	41.3	51.8	73.5	56.1
1983	68.8	69.7	77.0	53.7	72.7	56.1	59.6	83.6	66.8
1984	97.1	101.7	91.1	77.0	92.7	85.9	78.6	98.7	89.3
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	110.1	107.6	113.8	107.8	105.2	129.2	123.7	123.3	109.7
1987	117.8	113.3	118.7	117.3	111.4	144.3	139.4	129.2	116.0

(1) 1976 - 1987 data have been rebased using figures sourced from F.O.S.
From 1988, Drinks, Tobacco and Kola have been combined.
(2) National Bureau of Statistics (NBS) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.
Source : National Bureau of Statistics (NBS).

Table C.4.1.1 contd

Urban Consumer Price Index (1985 = 100)

Year	All Items	Food	Drinks Tobacco & Kola	Clothing & Footwear	Accomm. Fuel & Light
1988	176.5	191.0	144.3	147.7	138.0
1989	270.2	293.8	247.0	216.8	175.6
1990	291.9	303.9	297.3	289.3	203.6
1991	345.7	358.9	360.1	351.8	232.3
1992	514.7	546.4	570.3	487.8	304.1
1993	830.1	882.5	977.9	716.3	493.8
1994	1,317.1	1,282.4	1,492.7	1,108.8	1,077.0
1995	2,134.9	2,095.7	2,424.7	2,056.8	1,672.4
1996	2,771.0	2,680.1	3,033.8	2,800.3	2,344.8
1997	3,053.8	2,947.3	3,040.5	3,037.6	2,583.5
1998	3,229.7	2,944.2	2,971.4	2,985.9	3,475.9
1999	3,489.0	2,922.6	3,144.0	2,985.9	4,741.0
2000	3,726.3	3,060.2	6,702.3	3,249.1	5,196.9
2001	4,490.7	4,021.4	4,962.7	3,474.4	5,161.5
2002					
1st Quarter	4,872.5	4,425.8	5,830.8	3,610.7	5,354.9
2nd Quarter	5,004.8	4,571.4	6,379.4	3,547.9	5,631.1
3rd Quarter	5,163.6	4,732.2	6,281.5	3,626.0	5,477.9
4th Quarter	5,144.0	4,452.2	6,607.0	3,688.2	6,080.4
2003					
1st Quarter	5,222.7	4,637.7	6,678.8	3,976.6	6,336.8
2nd Quarter	5,561.2	4,797.4	6,727.1	3,925.9	6,983.4

Note: (1) No separate data on Urban Consumer Price Index prior to 1976.
1976 - 1987 data have been rebased using figures sourced from NBS
From 1988, Drinks, Tobacco and Kola have been combined.
(2) National Bureau of Statistics (NBS) discontinued the publication of Urban price indices from July 2003 when it started the publication of the price indices with May, 2003 as the base period.

Source: National Bureau of Statistics (NBS)

Table C.4.1.1 contd

Urban Consumer Price Index (1985 = 100)

Year	Household Goods	Medical Care & Health Exp.	Transpor-tation	Rec., Ent. Educ. & Cul. Serv.	Other Services
1988	160.4	160.3	166.9	167.1	144.2
1989	269.7	212.0	320.3	255.5	225.7
1990	316.0	265.0	381.2	299.6	249.9
1991	380.3	349.1	416.7	376.7	314.8
1992	569.6	622.3	624.3	542.6	432.2
1993	853.7	880.2	1,049.7	950.9	735.2
1994	1,371.4	1,526.0	2,274.2	1,792.2	1,263.0
1995	2,656.6	2,320.4	3,204.1	2,968.5	1,830.1
1996	2,982.0	3,332.1	4,206.6	3,982.1	2,953.3
1997	3,065.7	3,865.4	4,572.5	5,703.2	3,123.1
1998	2,888.0	4,095.7	5,425.5	5,839.1	4,288.7
1999	3,077.3	3,671.6	6,373.1	6,552.2	6,644.8
2000	3,305.0	4,139.2	6,807.7	6,983.3	7,499.4
2001	3,681.2	3,995.8	7,585.4	7,732.8	8,487.5
2002					
1st Quarter	3,655.4	3,792.1	8,256.6	8,615.0	9,210.5
2nd Quarter	3,726.1	3,742.1	8,371.1	7,890.5	8,604.3
3rd Quarter	3,939.1	4,270.9	8,902.6	8,227.2	8,884.3
4th Quarter	4,830.2	4,711.1	9,272.8	9,502.2	7,837.6
2003					
1st Quarter	4,366.6	5,385.5	8,147.4	9,016.7	8,819.0
2nd Quarter	4,211.1	4,630.8	10,088.6	9,016.7	9,995.9

Note: (1) No separate data on Urban Consumer Price Index prior to 1976.
1976 - 1987 data have been rebased using figures sourced from NBS
From 1988, Drinks, Tobacco and Kola have been combined.
(2) National Bureau of Statistics (NBS) discontinued the publication of Urban price indices from July 2003 when it started the publication of the price indices with May, 2003 as the base period.

Source: National Bureau of Statistics (NBS)

Table C. 4.1.2

Rural Consumer Price Index
(1985 = 100)

Year	All Items	Food	Drinks	Tobacco & Kola	Accommoda-tion, Fuel & Light	Household Goods & Other Purchases	Clothing	Transport	Other Services
1976	25.7	24.8	34.4	26.0	44.1	22.1	20.3	31.9	18.8
1977	29.7	29.6	36.3	33.9	52.5	25.2	22.5	39.4	23.5
1978	34.3	34.5	38.4	33.6	53.9	27.1	28.2	44.0	24.6
1979	38.4	37.4	44.3	36.8	68.7	28.4	35.5	53.7	27.9
1980	42.1	40.0	47.6	41.9	72.0	33.2	44.1	53.8	37.6
1981	50.8	49.8	48.4	48.9	68.9	35.5	51.6	55.2	45.5
1982	54.8	54.3	52.3	51.3	71.4	39.1	55.1	61.6	47.6
1983	67.8	66.9	60.4	58.5	97.3	42.9	65.7	75.1	57.5
1984	94.4	95.3	74.8	79.7	107.4	96.4	93.0	87.3	80.3
1985	100	100	100	100	100	100	100	100	100
1986	104.7	98.9	110.6	122.7	148.2	131.0	114.6	117.6	139.0
1987	115.9	107.9	120.6	142.3	154.3	156.1	128.1	134.3	171.0

Note: (1) No separate data on Rural Consumer Price Index prior to 1976.
(2) National Bureau of Statistics (NBS) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.

Source: National Bureau of Statistics (NBS)

Table C.4.1.2 contd

Rural Consumer Price Index
(1985 = 100)

Year	All Items	Food	Drinks Tobacco & Kola	Clothing & Footwear	Acc. , Fuel & Light
1988	182.2	196.2	136.1	164.1	139.1
1989	273.3	299.0	206.9	248.0	182.2
1990	293.4	308.7	263.0	308.4	220.2
1991	328.3	343.5	297.2	381.0	224.8
1992	471.4	499.4	444.0	500.4	296.9
1993	736.7	784.7	711.9	724.3	470.1
1994	1,154.2	1,154.2	1,151.6	1,107.2	1,051.7
1995	2,022.0	2,003.0	1,906.7	1,985.4	1,887.4
1996	2,612.2	2,621.4	2,379.3	2,631.9	2,406.3
1997	2,900.9	2,838.2	2,577.4	2,892.7	2,504.6
1998	3,133.5	3,063.4	2,731.9	3,004.5	3,686.3
1999	3,332.0	3,103.4	2,802.3	2,977.8	4,995.3
2000	3,564.1	3,165.7	3,068.2	3,043.1	6,262.6
2001	4,224.7	4,033.0	4,270.5	2,995.0	6,242.3
2002					
Q1	4,563.3	4,356.4	4,897.2	2,905.0	7,074.4
Q2	4,720.3	4,565.9	5,373.0	2,850.3	7,344.8
Q3	4,960.9	4,826.6	5,568.5	2,978.2	7,275.8
Q4	4,847.8	4,504.8	5,288.5	3,158.7	7,899.4
2003					
Q1	4,930.2	4,507.6	5,823.3	3,212.5	8,111.5
Q2	5,197.9	4,757.0	5,806.8	3,304.5	8,687.8

Note: (1) No separate data on Rural Consumer Price Index prior to 1976
(2) National Bureau of Statistics (NBS) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.

Source: National Bureau of Statistics (NBS)

Table C.4.1.2 contd

Rural Consumer Price Index
(1985 = 100)

Year	Household Goods	Medical Care & Health Exp.	Transpor-tation	Rec., Ent. Educ. & Cul. Serv.	Other Services
1988	182.0	154.8	142.7	165.5	144.2
1989	294.7	188.2	207.8	219.8	225.7
1990	330.6	234.5	242.4	251.9	249.9
1991	417.2	276.9	258.9	285.9	314.8
1992	627.0	402.7	340.8	364.1	415.2
1993	954.8	613.1	519.3	564.1	606.3
1994	1,623.7	1,111.2	1,127.9	1,066.2	1,083.8
1995	3,114.9	1,942.8	1,922.5	1,905.2	1,987.8
1996	3,555.3	2,590.5	2,370.1	2,540.9	2,436.9
1997	3,650.2	2,943.7	2,720.2	2,894.2	2,644.0
1998	3,604.5	3,094.6	3,025.6	3,249.8	2,826.5
1999	3,730.9	3,355.5	3,402.5	3,458.8	3,084.3
2000	3,918.9	3,508.4	3,594.0	3,936.7	3,653.6
2001	3,997.5	3,329.1	3,691.1	4,534.2	4,203.3
2002					
Q1	3,991.4	3,390.8	3,483.3	4,603.8	4,619.2
Q2	3,901.4	3,187.1	3,057.8	4,444.9	4,750.8
Q3	4,096.6	3,455.7	3,524.3	5,030.6	5,004.8
Q4	4,266.9	3,712.6	3,613.3	5,789.9	6,695.6
2003					
Q1	4,314.8	3,535.8	3,894.1	5,644.0	8,793.8
Q2	4,317.1	3,579.0	4,676.8	5,967.2	8,100.7

Note: (1) No separate data on Rural Consumer Price Index prior to 1976
(2) National Bureau of Statistics (NBS) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.
Source: National Bureau of Statistics (NBS)

Table C.4.1.3

Composite Consumer Price Index
(May 2003 = 100)

Year	All Items	All Items less Farm Produce	Food	Drinks, Tobacco & Cola	Clothing & Footwear
1990	5.7	0.0	6.5	4.6	9.1
1991	6.4	0.0	7.3	5.2	11.2
1992	9.2	7.4	10.7	7.9	14.8
1993	14.5	11.6	16.9	12.7	21.5
1994	22.8	21.2	24.9	20.4	33.0
1995	39.4	36.6	42.7	33.7	59.5
1996	50.9	45.7	55.7	42.1	19.6
1997	55.1	48.9	60.4	45.0	86.8
1998	60.7	56.4	64.4	47.2	89.4
1999	64.8	65.2	65.1	48.6	88.7
2000	69.2	73.9	66.6	53.8	91.6
2001	82.2	78.2	85.1	74.4	90.5
2002	94.4	94.3	95.2	93.2	96.5
2003	106	112.1	102.3	101.5	110.5
2004	121.9	129.5	117.2	112.6	118.4
2005	143.6	138.1	144.2	122.3	119.1
Q1	132.9	135.7	130.6	117.4	117.0
Q2	139.8	141.6	137.6	120.4	120.7
Q3	154.5	138.4	160.4	124.1	120.5
Q3	147.3	136.8	148.1	127.1	118.0

Source : National Bureau of Statistics (NBS).

Table C.4.1.3 contd

Composite Consumer Price Index
(May 2003 = 100)

Year	Accom. Fuel & lighting	Household Goods	Medical care & Health Exp.	Transport	Recreation	Other Services
1990	2.7	7.7	6.6	4.4	3.7	2.8
1991	2.8	9.6	8.0	4.7	4.4	3.5
1992	3.7	14.5	12.3	6.6	5.8	5.1
1993	5.9	22.0	18.3	10.6	9.3	7.7
1994	13.1	37.1	32.8	23.0	17.6	13.7
1995	22.8	71.4	55.6	35.6	30.7	24.1
1996	29.6	81.3	75.4	45.3	41.0	31.0
1997	31.2	83.4	86.1	50.5	50.6	33.5
1998	45.1	81.9	90.7	58.2	54.9	37.8
1999	61.2	85.1	94.3	66.7	59.6	45.5
2000	75.1	89.6	100.2	70.8	66.2	53.1
2001	74.7	92.6	95.4	75.9	75.2	60.8
2002	93.4	102.2	107.7	84.0	95.0	84.8
2003	116.9	106.0	116.5	100.1	111.7	111.1
2004	141.1	112.6	123.1	118.7	123.0	129.4
2005	158.0	125.7	126.0	125.4	144.4	136.8
Q1	153.9	118.5	118.2	116.3	137.6	131
Q2	160.5	124.7	124.7	125.5	146.6	135.4
Q3	158.7	130.5	127.9	128.8	146.7	138.7
Q3	159.0	129.0	133.3	131.1	146.8	141.9

Source : National Bureau of Statistics (NBS).

Table C.4.1.4

Urban Consumer Price Index
(May 2003 = 100)

YEAR	All Items	All Items less farm produce	Food	Drinks, Tobacco & Kola	Clothing & Footwear	Accom. Fuel & Lighting
1990	5.3	0.0	6.5	5.1	7.7	2.9
1991	6.3	0.0	7.7	6.2	9.4	3.3
1992	9.4	7.2	11.7	9.8	13.0	4.3
1993	15.1	11.7	18.9	16.8	19.1	7.1
1994	24.0	21.6	27.5	25.6	29.6	15.4
1995	38.9	34.6	44.9	58.7	54.9	23.9
1996	50.5	45.0	57.4	52.0	74.8	33.5
1997	55.7	48.7	63.1	52.1	81.1	36.9
1998	58.9	55.3	63.1	50.9	79.7	49.7
1999	63.6	65.7	62.6	53.9	79.7	67.8
2000	67.9	71.7	65.6	63.4	86.8	74.4
2001	81.8	77.9	86.1	86.3	92.8	73.8
2002	93.8	91.6	95.3	113.2	98.5	86.9
2003	107.2	110.6	104.8	104.2	116.6	116.8
2004	131.7	139	126.3	117.6	115.8	162.5
2005						
1st Quarter	137.7	140.0	135.4	118.5	120.3	159.1
2nd Quarter	146.6	146.2	145.5	122.8	127.8	165.8
3rd Quarter	156.2	144.0	162.2	125.9	127.1	159.1
4th Quarter	154.3	143.7	160.2	132.1	121.0	157.2

Source : National Bureau of Statistics (NBS).

Table C.4.1.4 contd

Urban Consumer Price Index
(May 2003 = 100)

YEAR	Household Goods	Medical Care & Health Exp.	Transport	Recreation	Other Services
1990	7.6	5.7	3.7	2.8	2.8
1991	9.1	7.5	4.0	3.5	3.5
1992	13.6	13.3	6.0	5.1	4.8
1993	20.4	18.9	10.1	8.9	8.1
1994	32.8	32.7	21.8	16.9	14.0
1995	63.6	49.7	30.7	27.9	20.3
1996	71.4	71.4	40.3	37.5	32.7
1997	73.4	82.8	43.8	53.7	34.6
1998	69.1	87.8	52.0	55.0	47.5
1999	73.7	78.6	61.1	61.7	73.6
2000	79.2	88.7	65.3	65.7	83.0
2001	88.2	85.7	72.7	72.8	93.9
2002	115.7	101.0	88.9	89.4	86.7
2003	109.0	111.0	99.5	97.0	104.8
2004	119.0	114.0	112.9	113.1	135.4
2005					
1st Quarter	124.8	113.9	117.6	112.9	133.5
2nd Quarter	130.7	127.9	123.4	120.7	138.1
3rd Quarter	133.7	132.9	130.7	120.6	146.8
4th Quarter	133.4	138.2	130.9	120.6	148.4

Source : National Bureau of Statistics (NBS).

Table C.4.1.5

Rural Consumer Price Index
(May 2003 = 100)

YEAR	All Items	All Items Less Farm Produce	Food	Drinks, Tobacco & Kola	Clothing & Footwear	Accom. Fuel & Lighting
1990	5.7	0.0	6.5	4.6	9.4	2.6
1991	6.4	0.0	7.3	5.2	11.6	2.7
1992	9.2	7.5	10.5	7.8	15.2	3.6
1993	14.4	11.6	16.6	12.5	22.0	5.6
1994	22.5	21.0	24.4	20.2	33.7	12.6
1995	39.4	37.0	42.3	33.4	60.4	22.6
1996	50.9	46.2	55.4	41.6	80.0	28.8
1997	54.8	48.7	59.8	45.2	88.4	29.8
1998	61.1	56.5	64.7	47.8	91.4	44.2
1999	65.0	64.9	65.5	49.1	90.5	59.9
2000	69.5	74.2	66.9	53.7	92.5	75.3
2001	82.4	78.6	85.2	74.8	91.1	74.8
2002	93.1	88.8	96.3	92.6	90.5	94.7
2003	105.4	112.5	102.7	100.2	105.8	115.4
2004	120.2	128.5	116.0	111.4	114.6	136.5
2005	142.0	139.8	142.6	119.5	114.4	155.7
Q1	130.8	133.9	129.1	116.2	113.5	148.5
Q2	136.9	139.7	135.1	117.8	113.3	155.1
Q3	153.7	142.4	159.8	122.2	113.7	158.4
Q4	144.2	142.6	144.3	121.6	114.9	160.9

Source: National Bureau of Statistics (NBS)

Table C.4.1.5 contd

Rural Consumer Price Index
(May 2003 = 100)

YEAR	Household Goods	Medical Care & Health Exp.	Transport	Recreation	Other Services
1990	7.7	6.9	5.0	4.3	3.1
1991	9.7	8.2	5.4	4.8	4.0
1992	14.6	11.9	7.1	6.1	5.1
1993	22.3	18.1	10.7	9.5	7.6
1994	37.9	32.9	23.3	18.0	13.6
1995	72.8	57.5	39.8	32.2	25.0
1996	83.1	76.6	49.2	42.9	30.6
1997	85.1	87.1	56.1	48.5	33.9
1998	84.2	91.6	63.1	54.9	35.5
1999	87.2	99.3	70.4	58.4	38.8
2000	91.6	103.8	74.4	66.5	45.9
2001	93.4	98.5	76.4	76.5	52.9
2002	99.7	109.8	74.8	97.8	84.2
2003	104.6	121.3	100.6	121.4	115.0
2004	109.7	122.7	119.3	132.6	131.4
2005	122.7	124.3	125.0	119.7	133.0
Q1	114.7	121.7	113.9	120.3	129.0
Q2	121.2	122.1	129.3	121.8	133.5
Q3	128.7	123.9	125.4	118.3	132.6
Q4	126.3	129.4	131.4	118.3	137.0

Source: National Bureau of Statistics (NBS)

Table C. 4.1.6

All Items Consumer Price Index (1985=100)

Year	Composite	Urban	Rural
1976	25.6	25.2	25.7
1977	29.6	28.7	29.7
1978	34.5	35.6	34.3
1979	38.5	39.6	38.4
1980	42.3	44.1	42.1
1981	51.2	53.3	50.8
1982	55.1	57.4	54.8
1983	67.9	68.8	67.8
1984	94.8	97.1	94.4
1985	100.0	100.0	100.0
1986	105.4	110.1	104.7
1987	116.1	117.8	115.9
1988	181.2	176.5	182.2
1989	272.7	270.2	273.3
1990	293.2	291.9	293.4
1991	330.9	345.7	328.3
1992	478.4	514.7	471.4
1993	751.9	830.1	736.7
1994	1,180.7	1,317.1	1,154.2
1995	2,040.4	2,134.9	2,022.0
1996	2,638.1	2,771.0	2,612.2
1997	2,863.3	3,053.8	2,900.9
1998	3,149.2	3,229.7	3,133.5
1999	3,357.6	3,489.0	3,332.0
2000	3,923.8	3,726.3	3,564.1
2001	4,268.1	4,490.7	4,224.7
2002	5,151.5	5,144.0	4,847.8
2003	5,827.1	-	-
2004	6,652.4	6,318.4	-
2005			
1st Quarter	6,889.5	-	-
2nd Quarter	7,250.1	-	-
3rd Quarter	8,010.6	-	-
4th Quarter	7,635.5	-	-

Note : NBS discontinued the publication of urban and rural price indices from July 2003 when it started tne publication of the price indices with May 2003 as base period.

Source: National Bureau of Statistics (NBS)

Table C.4.1.7

Monthly All-Item Consumer Price Index and Inflation Rate (1985 = 100)

Year/Month	January	February	March	April	May	June	July
1960	7.1	7.1	7.1	7.1	7.2	7.3	7.4
1961	7.4	7.5	7.5	7.5	7.6	7.8	7.9
1962	7.6	7.9	8.0	8.1	8.2	8.4	8.4
1963	7.9	7.8	7.8	7.9	7.9	8.0	7.9
1964	7.8	7.8	7.8	7.8	8.0	8.1	8.1
1965	8.0	8.1	8.1	8.2	8.4	8.3	8.4
1966	8.5	8.5	8.7	9.0	9.3	9.6	9.4
1967	6.8	8.8	8.7	8.8	8.8	8.9	8.8
1968	8.5	8.5	8.5	8.5	8.7	8.7	8.7
1969	9.0	9.1	9.2	9.3	9.5	9.8	9.7
1970	10.3	10.3	10.4	10.7	10.9	11.0	11.0
1971	11.6	11.8	12.0	12.1	12.6	13.1	13.5
1972	12.9	13.2	13.3	13.0	13.5	13.4	13.1
1973	12.6	13.1	13.1	13.4	13.7	14.0	14.0
1974	14.7	14.7	14.8	15.5	15.3	15.7	15.6
1975	17.1	18.1	18.9	19.3	20.5	21.3	21.5
1976	23.9	24.6	24.2	24.4	24.6	25.0	25.1
1977	27.1	26.6	27.5	28.3	29.6	30.7	31.7
1978	31.0	32.1	32.9	33.7	35.0	35.4	35.2
1979	35.7	36.8	37.5	38.3	39.1	39.4	39.4
1980	39.5	39.8	39.6	39.8	40.0	40.3	44.3
1981	47.1	48.0	48.6	50.1	50.5	51.3	52.7
1982	53.4	53.7	53.9	54.2	54.6	54.9	55.4
1983	58.0	58.8	61.5	62.7	64.8	66.5	69.7
1984	80.9	80.6	84.5	100.0	97.7	98.1	100.4
1985	99.2	98.8	101.4	102.1	101.5	101.8	100.2
1986	96.8	98.9	97.9	98.5	102.9	104.8	108.3
1987	112.0	111.8	112.1	112.3	113.5	114.2	116.4
1988	146.7	155.8	160.4	172.1	180.7	185.4	194.1
1989	220.3	233.0	251.4	270.6	281.4	297.3	290.1
1990	282.5	285.4	287.1	291.8	296.8	298.5	300.5
1991	293.4	305.6	307.0	316.7	323.4	336.3	338.7
1992	377.8	385.9	406.8	437.0	457.4	499.3	518.6
1993	566.2	596.1	634.0	677.0	739.2	780.6	808.9
1994	893.2	943.4	955.5	1,020.3	1,061.0	1,105.1	1,185.4
1995	1,599.2	1,678.3	1,732.3	1,887.9	2,004.2	2,094.9	2,164.3
1996	2,359.9	2,402.6	2,458.2	2,489.0	2,626.4	2,699.2	2,802.9
1997	2,697.7	2,723.4	2,830.7	2,843.4	2,885.2	2,929.0	3,012.3
1998	2,935.7	2,946.4	2,990.6	3,061.2	3,095.2	3,204.7	3,296.3
1999	3,355.1	3,370.0	3,395.7	3,415.6	3,446.8	3,469.9	3,427.5
2000	3,271.7	3,311.6	3,347.2	3,414.0	3,521.7	3,673.6	3,656.1
2001	3,848.9	3,927.3	3,956.4	4,207.1	4,330.2	4,263.5	4,350.7
2002	4,562.9	4,634.0	4,644.1	4,744.1	4,771.1	4,784.4	5,028.2
2003	5,046.2	4,971.0	4,916.4	5,136.3	5,184.9	5,454.5	5,677.4
2004	6,175.2	6,206.3	6,020.8	6,037.2	6,211.5	6,221.8	6,284.0
2005	6,783.9	6,885.0	6,999.5	7,118.8	7,253.6	7,378.0	7,927.6

Source : National Bureau of Statistics and Central Bank of Nigeria: Economic and Financial Review (various issues)

Table C.4.1.7 contd

Monthly All-Item Consumer Price Index and Inflation Rate (1985 = 100)

Year/Month	August	September	October	November	December	Annual Average	Inflation Rate (%)
1960	7.3	7.2	7.2	7.2	7.3	7.2	
1961	7.8	7.7	7.7	7.7	7.7	7.7	6.1
1962	8.2	8.1	7.9	7.8	7.8	8.0	5.0
1963	7.8	7.8	7.8	7.8	7.8	7.9	(2.3)
1964	8.0	8.0	7.9	7.9	7.9	7.9	1.0
1965	8.3	8.3	8.2	8.2	8.3	8.2	3.9
1966	9.3	9.2	9.2	8.9	8.8	9.0	9.7
1967	8.8	8.7	8.5	8.3	8.4	8.5	(5.6)
1968	8.6	8.7	8.7	8.8	8.9	8.7	1.5
1969	9.6	9.7	9.7	9.7	9.9	9.5	10.0
1970	11.0	11.2	11.0	11.1	11.2	10.8	13.9
1971	12.8	12.8	12.9	12.8	12.9	12.6	16.0
1972	12.6	12.5	13.8	12.4	12.4	13.0	3.4
1973	13.9	13.6	13.6	13.6	14.7	13.6	4.6
1974	15.6	15.8	15.6	16.0	16.1	15.5	13.5
1975	21.9	22.0	22.0	22.6	23.1	20.7	33.9
1976	25.6	25.6	26.3	25.5	25.9	25.1	21.1
1977	32.8	31.8	32.2	33.0	34.0	30.4	21.5
1978	35.3	35.5	35.9	35.8	36.1	34.5	13.3
1979	39.4	39.1	39.1	39.2	39.1	38.5	11.6
1980	45.1	44.3	44.7	45.5	45.4	42.4	10.0
1981	56.1	53.2	53.1	53.2	53.3	51.4	21.4
1982	55.5	55.8	56.2	56.8	57.0	55.1	7.2
1983	71.5	72.3	74.1	76.0	79.1	67.9	23.2
1984	103.6	104.5	100.9	98.6	97.0	95.6	40.7
1985	100.3	99.3	99.2	98.5	98.0	100.0	4.7
1986	111.6	112.1	110.6	111.2	111.4	105.4	5.4
1987	117.3	119.3	120.6	122.1	122.2	116.2	10.2
1988	196.6	197.7	191.9	196.5	197.0	181.2	56.0
1989	287.8	286.6	285.1	283.9	285.0	272.7	50.5
1990	300.8	294.6	292.5	292.1	295.3	293.2	7.5
1991	345.5	341.5	345.1	348.2	363.1	330.4	12.7
1992	531.5	528.9	526.6	530.8	540.3	478.4	44.8
1993	824.2	837.5	836.1	851.6	871.3	751.9	57.2
1994	1,288.0	1,341.5	1,375.1	1,459.9	1,540.1	1,180.7	57.0
1995	2,240.6	2,278.9	2,222.6	2,252.7	2,334.6	2,040.9	72.9
1996	2,839.1	2,818.0	2,770.0	2,722.7	2,668.8	2,638.1	29.3
1997	2,941.1	2,860.8	2,856.4	2,837.5	2,941.4	2,863.2	8.5
1998	3,282.2	3,211.3	3,211.4	3,263.2	3,291.8	3,149.2	10.0
1999	3,307.2	3,283.1	3,258.8	3,261.8	3,299.2	3,357.6	6.6
2000	3,740.4	3,792.4	3,815.5	3,763.3	3,778.4	3,757.2	6.9
2001	440.2	4,517.3	4,553.1	4,419.2	4,401.7	4,101.4	18.9
2002	4,985.6	4,967.9	4,797.6	4,956.2	4,937.3	4,984.6	12.9
2003	5,604.8	5,879.6	5,926.3	6,009.2	6,112.9	5,660.2	14.0
2004	6,335.9	6,418.8	6,564.0	6,615.9	6,729.9	6,485.4	15.0
2005	8,124.7	7,979.5	7,787.6	7,616.5	7,502.5	7,446.4	17.9

Source : National Bureau of Statistics and Central Bank of Nigeria: Economic and Financial Review (various issues)

Table C.4.1.8

Retail Price Indices of Selected Consumer Items in Lagos Area (1985=100)

Year	Food	Beverages & Drinks	Tobacco	Fuel & Light	Clothing	All Items
1970	12.5	18.8	41.2	27.4	15.0	13.7
1971	16.1	19.5	42.3	27.0	15.9	16.0
1972	15.4	20.5	42.9	27.8	16.5	16.4
1973	16.2	25.9	39.9	23.6	20.2	16.9
1974	19.9	28.0	42.4	24.4	27.1	20.4
1975	17.1	24.4	36.8	40.0	17.2	18.8
1976	22.2	26.7	36.6	37.8	19.4	23.0
1977	28.0	28.6	37.9	41.1	23.2	28.0
1978	35.0	42.3	61.3	45.2	34.7	36.4
1979	36.5	46.4	89.1	65.7	38.9	39.3
1980	42.4	51.1	65.1	77.1	36.9	44.0
1981	53.8	48.3	71.1	76.3	43.2	52.7
1982	58.6	49.9	79.9	84.2	46.8	55.9
1983	70.6	54.0	80.5	95.3	60.2	66.3
1984	97.7	78.4	89.5	94.7	80.9	91.4
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	108.5	111.8	114.6	199.9	134.7	113.8
1987	119.2	111.1	71.1	164.6	187.5	122.2
1988	166.1	148.8	205.3	190.3	193.7	164.0
1989	256.4	254.2	491.2	212.5	283.0	258.0
1990	274.3	329.2	594.2	212.3	323.7	284.4
1991	342.6	392.0	614.0	232.2	345.9	348.9
1992	520.1	528.7	821.9	346.4	561.2	513.1
1993	878.5	846.5	1,354.8	740.7	772.3	854.0
1994	1,221.1	1,307.8	1,973.6	2,122.9	1,218.1	1,222.6
1995	1,709.1	1,829.9	1,958.6	1,996.9	1,567.7	1,725.9
1996	2,110.2	2,033.6	1,977.6	1,892.5	1,759.3	2,082.7
1997	2,164.4	2,129.6	2,663.8	2,540.3	1,796.3	2,171.5
1998	2,571.1	2,134.4	3,212.5	3,635.4	2,331.9	2,555.0
1999	2,798.7	2,289.2	3,395.8	4,304.7	2,196.5	2,783.7
2000	3,288.4	2,413.1	3,934.4	4,186.2	2,190.7	3,189.5
2001	3,726.6	2,881.7	4,081.3	3,516.6	2,398.7	3,896.3
2002	2,877.6	2,986.6	4,752.6	4,866.8	2,511.9	3,397.3
2003	3,432.3	4,765.6	6,137.7	6,271.9	2,616.0	3,605.3
2004	499.7	1,023.5	624.6	1,811.0	1,149.0	765.1
2005	548.2	1,095.6	772.4	1,696.2	1,200.5	882.8
Q1	473.7	996.2	623.0	1,650.6	1,052.9	776.5
Q2	457.0	998.0	628.6	1,716.5	1,075.5	787.1
Q3	540.7	1,034.2	702.4	1,703.0	1,221.0	867.9
Q4	548.2	1,095.6	772.4	1,696.2	1,200.5	882.8

Note: 2004 and 2005 indices are based on 1992/3 base prices
Sources : National Bureau of Statistics (NBS)
Central Bank of Nigeria

Table C. 4.2

Summary of Price Indices of Ordinary Shares Listed on the Nigerian Stock Exchange (December 1984 = 100)

Year	Financial	Manufacturing	Commercial	Services	All-Sectors
1985	108.9	108.1	112.7	83.2	107.1
1986	117.7	137.1	146.8	79.6	130.8
1987	127.4	138.0	149.2	83.7	133.1
1988	138.5	143.9	151.2	88.2	138.5
1989	124.7	160.0	171.4	94.2	152.5
1990	103.1	188.6	204.4	105.8	175.1
1991	70.9	209.5	221.1	154.0	192.9
1992	63.5	254.2	248.3	200.2	227.2
1993	66.5	306.9	273.7	272.3	272.3
1994	113.1	336.9	275.1	269.7	290.7
1995	177.8	476.7	324.2	194.6	364.2
1997 1/					
1st Quarter	292.9	710.3	478.6	351.8	580.3
2nd Quarter	348.7	761.9	509.3	387.3	635.3
3rd Quarter	292.3	717.6	465.5	394.9	595.6
4th Quarter	482.7	625.3	434.6	395.4	573.1

1/ These indices are based on the old methodology which has been discontiuned.

Note: The indices are based on the movement of prices of 93 of the 175 Companies listed on the Exchange.

Source: Computed from Nigerian Stock Exchange Equity Prices.

Table C.4.2.1

Summary of Value indices of Ordinary Shares Listed on the Nigerian Stock Exchnage (December 1984=100)

Year	Agricul- ture	Financial	Manufa- cturing	Comm- ercial	Services	Foreign Listings	All-Sectors
1991	-	476.7	813.1	830.0	924.7	-	784.0
1992	-	834.0	1,142.7	1,123.0	1,078.0	-	1,107.6
1993	100.0	1,664.9	1,196.6	1,461.9	1,535.9	-	1,543.8
1994	116.7	3,042.7	1,764.6	1,828.1	2,149.7	-	2,205.4
1995	399.6	6,927.6	3,505.0	4,843.2	3,789.6	-	5,092.2
1996	766.9	7,869.6	5,063.4	9,016.9	5,755.0	-	6,992.1
1997	1,032.2	13,397.8	4,141.4	6,571.4	6,124.0	-	6,472.1
1998	1,122.9	14,404.9	3,699.5	5,994.6	6,809.9	-	5,889.9
1999	862.3	17,765.3	3,573.2	4,105.7	8,765.2	-	5,397.9
2000	960.5	41,318.5	5,090.1	6,595.4	12,420.3	100.2	8,111.0
2001	769.8	52,858.1	8,193.5	8,950.8	18,460.0	99.7	10,963.0
2002	3,079.5	57,675.1	10,319.9	8,733.4	11,424.0	94.2	11,740.8
2003	6,035.6	90,423.5	20,904.8	17,904.8	16,662.7	89.5	21,222.8
2004 1/	6,004.1	167,276.5	26,445.8	25,018.2	23,740.3	89.5	27,444.0
2005	7,314.8	302,209.0	28,841.2	23,965.5	30,149.2	-	41,325.0
Q1	7,204.1	164,049.9	22,825.9	23,472.4	16,876.4	89.5	25,307.8
Q2	6,250.3	216,330.5	20,696.9	21,880.7	23,848.0	89.5	26,877.9
Q3	7,359.0	272,492.1	27,657.6	23,923.5	25,694.7	89.5	33,669.9
Q4	7,314.8	302,209.0	28,841.2	23,965.5	30,149.2	-	41,325.0

Note. 1/ Revised
Source: Nigerian Stock Exchange

Table C.4.3

Inflation Rate (Percent)

Year	Inflation Rate
1970	13.8
1971	16.0
1972	3.2
1973	5.4
1974	13.4
1975	33.9
1976	21.2
1977	15.4
1978	16.6
1979	11.8
1980	9.9
1981	20.9
1982	7.7
1983	23.2
1984	39.6
1985	5.5
1986	5.4
1987	10.2
1988	38.3
1989	40.9
1990	7.5
1991	13.0
1992	44.5
1993	57.2
1994	57.0
1995	72.8
1996	29.3
1997	8.5
1998	10.0
1999	6.6
2000	6.9
2001	18.9
2002	12.9
2003	14.0
2004	15.0
2004	15.0
2005	17.9
Q1	12.5
Q2	12.9
Q3	16.8
Q4	17.9

Source: National Bureau of Statistics (NBS).

Table C.5.1

Ocean Shipment

Year	Inward		Outward		Non-Oil Shipment ('000tonnes)		
	Number of Ships Entered	Net Registered Tonnage (million)	Number of Ships Cleared	Net Registered Tonnage (million)	Imports	Exports	TOTAL
1970	2,304.0	7.7	2,297.0	6.8	4,224.0	53,216.0	57,440.0
1971	2,481.0	7.1	2,489.0	7.1	5,749.0	72,573.0	78,322.0
1972	2,473.0	7.3	2,541.0	7.5	4,348.0	81,416.0	85,764.0
1973	-	-	-	-	-	-	-
1974	3,613.0	32.7	2,277.0	29.0	5,110.0	2,397.0	7,507.0
1975	3,850.0	-	2,445.0	-	6,545.0	1,977.0	8,522.0
1976	2,483.0	-	2,175.0	-	7,954.0	894.0	8,848.0
1977	4,957.0	-	4,699.0	-	11,323.0	684.0	12,007.0
1978	6,612.0	70.5	6,602.0	74.2	30,479.0	2,255.0	32,734.0
1979	5,657.0	85.1	5,690.0	85.1	13,878.0	2,152.0	16,030.0
1980	3,597.0	15.4	3,663.0	15.6	17,240.2	1,227.5	18,467.7
1981	3,990.0	18.0	4,053.0	18.3	19,604.7	1,546.0	21,150.7
1982	3,370.0	14.2	3,485.0	15.5	13,337.4	503.9	13,841.3
1983	3,664.0	48.9	3,670.0	49.2	14,945.7	458.9	15,404.6
1984	2,568.0	47.2	2,622.0	47.8	11,234.8	478.6	11,713.4
1985	2,739.0	47.4	2,734.0	48.3	12,824.9	636.0	13,460.9
1986	1,949.0	26.9	1,938.0	25.9	8,527.5	425.1	8,952.6
1987	1,534.0	8.4	1,521.0	8.6	7,842.0	659.0	8,501.0
1988	1,231.0	5.5	1,270.0	5.7	4,862.5	1,007.0	5,869.5
1989	2,483.0	10.2	2,467.0	10.3	6,749.0	1,923.4	8,672.4
1990	2,880.0	11.6	2,843.0	11.6	6,041.5	3,010.9	9,052.4
1991	2,365.0	11.3	3,092.0	12.0	7,459.7	2,779.2	10,238.9
1992	1,813.0	8.3	1,757.0	8.1	5,584.0	1,175.0	6,759.0
1993	2,776.0	14.7	2,830.0	14.3	10,942.3	2,098.9	13,041.0
1994	1,846.0	9.9	1,879.0	10.1	7,968.4	1,579.9	9,548.3
1995	1,825.0	10.2	1,852.0	10.1	7,740.8	1,368.9	10,053.9
1996	2,043.0	10.5	2,104.0	10.6	8,926.0	1,687.0	10,613.0
1997	3,515.0	58.2	2,783.0	16.3	9,233.4	1,912.8	11,146.2
1998	3,972.0	60.1	3,206.0	14.9	12,892.4	2,419.5	15,311.9
1999	3,762.0	57.2	3,151.0	16.8	13,974.9	4,354.1	18,329.0
2000	3,333.0	20.9	3,338.0	21.6	15,991.1	8,349.4	24,240.5
2001	3,181.0	20.5	2,936.0	18.9	21,552.0	9,446.0	30,998.0
2002	2,688.0	17.5	2,812.0	18.2	21,982.0	7,988.0	29,982.0
2003	3,698.0	16.0	3,698.0	17.2	18,325.0	660,537.0	678,862.0
2004	3,817.0	16.5	3,817.0	17.8	18,576.0	607,759.0	626,335.0
2005 1/	3,346.0	17.6	3,315.8	18.0	20,108.8	634,148.0	662,956.6

Note: 1/ Provisional

Sources: Nigerian Ports Authority and National Bureau of Statistics (N. B. S)

Table C 5.1.1

Carriage by Nigeria Unity Line

Year	Inward		Outward	
	Number of Ships Entered	Net Registered Tonnage (million)	Number of Ships Cleared	Net Registered Tonnage (million)
1982	113.0	0.9	112.0	0.9
1983	70.0	0.7	80.0	0.7
1984	68.0	0.6	69.0	0.6
1985	83.0	0.7	75.0	0.6
1986	50.0	0.5	58.0	0.5
1987	49.0	0.4	47.0	0.4
1988	55.0	0.5	62.0	0.5
1989	51.0	0.5	48.0	0.4
1990	44.0	0.5	44.0	0.4
1991	48.0	0.4	42.0	0.4
1992	29.0	0.3	28.0	0.3
1993	12.0	0.1	7.0	0.0
1994 1/	-	-	5.0	0.0

Year	Non-Oil Shipment ('000 tonnes)		
	Imports	Exports	Total
1982	1,234.0	187.0	1,421.0
1983	680.7	140.0	820.7
1984	667.4	54.6	722.0
1985	843.7	111.4	955.1
1986	508.0	80.0	588.0
1987	389.7	49.4	439.1
1988	389.2	80.5	469.7
1989	309.2	61.8	371.0
1990	250.4	65.2	315.6
1991	280.5	59.9	340.4
1992	191.6	46.3	237.9
1993	82.0	33.4	115.4
1994 1/	-	-	-

1/ Nigerian National Shipping line stopped operation in the Third Quarter of 1994.

Source : Nigeria Unity Line, Lagos.
The Organization was formerly known as Nigerian National Shipping Line.

Table C.5.1.2

Tonnage of Goods Conveyed to Nigerian Seaports by Mode of Transportation

Year	Rail	Road	Water	Others 1/	Total
1970	39,642.0	826,345.0	20,944.0	-	886,931.0
1971	295,581.0	799,359.0	22,764.0	-	1,117,704.0
1972	171,407.0	806,699.0	42,820.0	-	1,020,926.0
1973	220,040.0	839,157.0	32,542.0	-	1,091,739.0
1974	56,820.0	485,797.0	36,353.0	-	578,970.0
1975	47,282.0	386,441.0	16,128.0	-	449,851.0
1976	52,051.0	436,119.0	26,241.0	-	514,411.0
1977	2,979.0	356,717.0	10,536.0	-	370,232.0
1978	15,384.0	324,267.0	49,019.0	-	388,670.0
1979	3,011.0	292,222.0	19,899.0	-	315,132.0
1980	5,598.0	168,655.0	17,408.0	-	191,661.0
1981	1,915.0	97,292.0	19,878.0	-	119,085.0
1982	10,662.0	280,318.0	34,461.0	-	325,441.0
1983	930.0	275,892.0	36,935.0	-	313,757.0
1984	5,475.0	180,987.0	14,595.0	-	201,057.0
1985	10,386.0	200,375.0	16,323.0	-	227,084.0
1986	54,974.0	315,858.0	5,208.0	-	376,040.0
1987	19,997.0	387,435.0	129,447.0	103,965.0	640,844.0
1988	40,212.0	599,411.0	61,255.0	406,606.0	1,107,484.0
1989	22,634.0	499,416.0	139,128.0	220,667.0	881,845.0
1990	-	597,319.0	85,685.0	286,857.0	969,861.0
1991	5,400.0	833,640.0	103,652.0	2,298,298.0	3,240,990.0
1992	10,176.0	295,411.0	38,915.0	832,371.0	1,176,873.0
1993	-	524,469.0	99,690.0	1,774,729.0	2,398,888.0
1994	19,099.0	582,032.0	99,552.0	878,654.0	1,579,337.0
1995	504.0	541,032.0	98,400.0	1,034,920.0	1,674,856.0
1996	16.0	826,121.0	160,623.0	934,501.0	1,921,261.0
1997	-	656,000.0	218,000.0	1,624,000.0	2,498,000.0
1998	7,000.0	593,000.0	218,000.0	1,984,000.0	2,802,000.0
1999	-	3,753,000.0	101,000.0	4,350,000.0	8,204,000.0
2000	7,000.0	958,000.0	19,000.0	7,779,000.0	8,763,000.0
2001	-	844,000.0	45,000.0	9,697,000.0	10,586,000.0
2002	-	993,000.0	24,000.0	8,637,000.0	9,654,000.0
2003	-	1,876.0	692.0	4,261.0	6,829.0
2004	-	1,074.0	644.0	2,035.0	3,753.0
2005 2/	-	1,475.0	668.0	3,148.0	5,291.0

1/ Pipeline, Conveyor belts and Suction Pipes.
2/ Provisional

Note : Values for 2003 and 2004 are for Enugu Zone alone.
Source: Nigerian Ports Authority.

Table C.5.2

Domestic Air Transport Statistics

Year	Passengers Carried ('000)	Passengers/ KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes ('000)	Air-craft/KM ('000)	Freight Tonnes
1975	408.0	232.0	718.0	-	5,822.0	-
1976	529.0	254.0	790.0	-	6,024.0	-
1977	582.0	293.0	870.0	-	7,011.0	-
1978	1,231.0	617.0	206.0	308.0	12,108.0	351.0
1979	1,352.0	621.0	100.0	157.0	29,911.0	165.0
1980	1,638.0	881.0	71.0	187.0	13,710.0	120.0
1981	1,894.0	1,034.0	81.0	128.0	13,807.0	133.0
1982	1,714.0	936.0	75.0	84.0	10,377.0	211.0
1983	1,703.0	920.0	51.0	57.0	11,058.0	101.0
1984	1,568.0	879.0	220.0	64.0	9,937.0	206.0
1985	1,548.0	828.0	150.0	66.0	9,844.0	100.0
1986	1,334.0	675.0	102.0	66.0	7,728.0	85.0
1987	1,064.0	633.0	2,308.0	253.0	11,987.0	3,935.0
1988	781.0	492.0	2,259.0	379.0	6,978.0	2,500.0
1989	549.0	323.0	1,333.0	265.0	5,277.0	2,096.0
1990	624.0	409.0	1,550.0	411.0	6,289.0	2,416.0
1991	556.0	379.0	1,281.0	422.0	4,945.0	2,399.0
1992	415.0	317.0	1,394.0	313.0	5,067.0	2,266.0
1993	198.0	143.0	488.0	126.0	2,027.0	1,020.0
1994	349.0	276.0	1,199.0	91.0	4,951.0	1,970.0
1995	88.8	72.0	29.0	1,390.0	439.0	272.0
1996	156.0	116.0	519.0	39.0	2,108.0	837.0
1997	85.0	57.0	401.0	85.0	1,219.0	541.0
1998	92.0	60.0	413.0	124.0	1,060.0	658.0
1999	81.0	60.0	430.0	14.0	1,570.0	621.0
2000	63.0	57.0	319.0	-	1,731.0	1,549.0
2001	70.0	43.0	532.0	-	1,010.0	447.0
2002	4,464.0	-	726.0	0.9	-	-
2003	5,456.0	-	74.0	420.0	-	-
2004	6,189.2	-	81.6	127.6	-	-
2005	4,904.6	-	17.5	27.1	-	-
1st Half	1,618.7	-	17.5	27.1	-	-
Q2	1,709.4	-	-	-	-	-
Q3	1,576.5	-	-	-	-	-

Source: Nigeria Airways,Lagos and FAAN

Table C.5.3

International Air Transportation Statistics - African Routes

Year	Passengers Carried ('000)	Passengers/ KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes ('000)	Air-craft/KM ('000)	Freight Tonnes
1980	100	97	521	217	2,233	551
1981	138	112	519	136	2,803	399
1982	162	146	313	84	1,288	350
1983	218	143	722	18	1,601	815
1984	203	129	1,286	67	1,702	722
1985	171	123	1,110	62	1,452	654
1986	139	106	1,152	51	1,422	662
1987	140	140	3,170	1,122	2,292	3,379
1988	103	98	1,195	195	1,476	1,308
1989	92	76	917	173	1,318	1,173
1990	130	113	3,402	131	3,342	2,388
1991	217	190	3,859	139	2,486	2,423
1992	129	116	1,666	112	1,622	1,324
1993	61	53	666	45	689	630
1994	64	93	1,184	89	1,314	815
1995	17	20	22	281	186	298
1996	32	27	477	16	633	311
1997	15	14	143	6	318	87
1998	20	20	62	15	450	80
1999	26	12	57	2	303	58
2000	16	11	94	-	361	148
2001	15	8	35	-	231	72
2002	n.a	n.a	n.a	n.a	n.a	n.a
2003	n.a	n.a	n.a	n.a	n.a	n.a
2004						
2005						
1st Half	n.a	n.a	n.a	n.a	n.a	n.a
Q2	n.a	n.a	n.a	n.a	n.a	n.a
Q3	n.a	n.a	n.a	n.a	n.a	n.a

n.a = "Not Available"
Source: Nigeria Airways, Lagos.

Table C.5.4

International Air Transportation Statistics - Other Routes

Year	Passengers carried ('000)	Passengers/KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes ('000)	Air-Craft /KM ('000)	Freight Tonnes
1978	213,560	681,411	7,088	2,582	6,236	1,600
1979	233,130	671,275	4,416	795	9,171	1,318
1980	210	899	8,668	974	8,250	1,687
1981	282	1,172	16,390	1,004	9,560	3,688
1982	263	1,214	25,134	1,239	10,704	4,331
1983	300	1,359	29,081	920	11,647	7,039
1984	196	963	27,449	548	16,859	5,142
1985	202	860	28,052	2,316	12,324	5,426
1986	168	747	19,536	634	9,070	3,773
1987	95	495	20,094	4,110	5,875	4,695
1988	116	559	26,081	3,472	6,517	4,531
1989	82	216	4,206	708	2,257	1,393
1990	127	524	15,055	518	6,585	23,220
1991	187	823	22,311	1,746	6,392	3,543
1992	100	555	7,223	774	5,331	1,674
1993	95	401	6,112	169	4,618	1,457
1994	108	450	5,578	480	3,842	892
1995	32	113	161	989	437	1,457
1996	38	139	3740	13	1559	934
1997	17	76	1932	2	1096	467
1998	26	100	4344	1	1658	875
1999	8	28	1089	-	262	4848
2000	11	42	1654	-	586	325
2001	19	23	426	-	368	222
2002	n.a	n.a	n.a	n.a	n.a	n.a
2003	n.a	n.a	n.a	n.a	n.a	n.a
2004						
1st Half	n.a	n.a	n.a	n.a	n.a	n.a
3rd Quarter	n.a	n.a	n.a	n.a	n.a	n.a
4th Quarter	n.a	n.a	n.a	n.a	n.a	n.a
2005						
1st Half	n.a	n.a	n.a	n.a	n.a	n.a
Q3	n.a	n.a	n.a	n.a	n.a	n.a
Q4	n.a	n.a	n.a	n.a	n.a	n.a

n.a = "Not Available
Source: Nigeria Airways, Lagos

Table C.5.4 contd

International Air Transportation Statistics - Other Routes

Year	Passengers carried ('000)	Passengers/KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes ('000)	Air-Craft /KM ('000)	Freight Tonnes
1978	310	996	9,189	1,191	10,483	2,238
1979	420	1,284	16,909	1,140	12,363	4,087
1980	425	1,360	25,447	1,323	11,992	4,681
1981	518	1,502	29,803	938	13,248	7,854
1982	399	1,092	28,735	615	18,561	5,864
1983	373	983	29,162	2,378	13,776	6,080
1984	307	853	20,688	685	10,492	4,435
1985	235	635	23,264	5,232	8,167	8,074
1986	219	657	27,276	3,667	7,993	5,839
1987	174	292	5,123	881	3,575	2,566
1988	257	637	18,457	649	9,927	25,608
1989	404	1,013	26,170	1,885	8,878	5,966
1990	229	671	8,889	886	6,953	2,998
1991	156	454	6,778	214	5,307	2,087
1992	172	543	6,762	569	5,156	1,707
1993	49	133	183	1,270	623	1,755
1994	70	166	4,217	29	2,192	1,245
1995	32	90	2,075	8	1,414	554
1996	46	120	4,406	16	2,108	955
1997	34	40	1,146	2	565	4,906
1998	27	53	1,748	-	947	473
1999	34	31	461	-	599	294
2000	1,590	-	51,824	2,916	20	-
2001	1,699	-	65,064	5,442	23	-
2002	1,950	-	71,729	12,521	22	-
2003	995	-	36,776	5,594	11	-
2004	475	-	18,848	3,169	6	-
1st Half	480	-	16,106	3,757	5	-
3rd Quarter		-	41,075	9,643	-	-
4th Quarter	468	-	21,782	5,644	-	-
2005	535	-	19,292	3,999	-	-
1st Half	-	-	-	-	-	-
Q3						
Q4						

n.a = "Not Available
Source: Nigeria Airways, Lagos

Table C.6.1
Communication Statistics

SERVICES	1972	1973	1974	1975	1976	1977	1978	1979	1980
TELEGRAPH									
No. of Messages									
(a) International	-	81	97	180,530	37	162	487	424	840
(b) Domestic	-	1,359	1,562	392	1,688	2,005	2,083	3,747	442
No. of Words									
(a) International	-	-	-	-	-	-	-	-	-
(b) Domestic	-	-	-	-	-	-	-	-	-
TELEPHONE									
(a) International									
(i) No. of Paid Minutes									
(ii) No. of Call-Units	-	-	-	186	286	301	315	393	144
(b) Domestic									
(i) Trunk Subscriber									
dial-call-units	-	-	-	-	-	-	-	-	-
(ii) Trunk Operator									
assisted call-units	-	4	4	4	4	4	-	-	-
TELEX									
(a) International									
(i) No. of Call Units	-	-	-	-	-	-	392	587	536
(ii) No. of Words-Paid Minute									
Minutes									-
(b) Domestic									
(i) No. of Call Units	-	-	-	-	-	-	17	25	-
POSTAL FACILITIES									
Postal Agencies	1,393	1,434	1,438	1,438	1,457	1,486	1,787	2,051	2,151
Sub Post Offices	63	65	71	71	70	75	68	74	75
Post Offices									
Mobile Post Offices	220	222	227	227	237	242	285	299	312
Total	20	20	20	20	21	32	27	31	34
TELECOMMUNICATION FACILITIES									
Telephone Sets									169
Telex Sets									
Private Wires	9	-	-	-	-	-	-	-	-
Telephone	105	9	9	31	29	28	30	32	32
Telegraph	-	105	117	155	129	133	135	99	99
Music	26	-	-	-	-	-	-	-	-
Leased Circuits	-	26	30	41	48	52	52	92	92

Sources: Nigerian Telecommunications (NITEL) LTD
Nigerian Postal Services (NIPOST) LTD

Table C.6.1contd
Communication Statistics

SERVICES	1981	1982	1983	1984	1985	1986	1987	1988	1989
TELEGRAPH									
No. of Messages									
(a) International	126	143	1	1	5	39	-	15	766
(b) Domestic	37	22	17	3,198	3,592	-	-	377	281
No. of Words									
(a) International	-	-	-	-	-	1,492	1,821	559	355
(b) Domestic	-	-	-	-	-	5,841	7,527	4,538	591,265
TELEPHONE									
(a) International									
(i) No. of Paid Minutes				-	-	23,872	24,487	14,077	19,936
(ii) No. of Call-Units	1,915	2,622	2,622	2,062	3,181	2,554	n.a	1,866	3,015
(b) Domestic									
(i) Trunk Subscriber									
dial-call-units	-	-	-	-	-	903	880	943	1,595
(ii) Trunk Operator									
assisted call-units	-	-	-	-	-	4	9	12	3
TELEX									
(a) International									
(i) No. of Call Units	799	788	8	614	735	780	-	360	1,016
(ii) No. of Words-Paid Minute									
Minutes	-	-	-	-	-	3,962	4,830	1,487	4,431
(b) Domestic									
(i) No. of Call Units	-	-	-	-	-	34,445	73,045	45,494	4,930
POSTAL FACILITIES			2,618	2,671	2,701	2,733			
Postal Agencies	2,378	2,506	115	127	133	145	2,857	2,736	2,744
Sub Post Offices	88	105	396	434	462	486	155	156	169
Post Offices							538	552	555
Mobile Post Offices	324	356	34	34	34	34	34	34	34
Total	34	34	3,163	3,266	3,330	3,398	3,584	3,478	3,502
TELECOMMUNICATION FACILITIES									
Telephone Sets	191	202	218	244	85	265	325,030	317,916	483,496
Telex Sets							12,729	5,898	8,560
Private Wires	-	-	-	-	-	-			
Telephone	32	32	32	35	240	107	-	-	148
Telegraph	99	109	109	109	62	49	-	-	-
Music	-	-	-	-	-	-	-	-	-
Leased Circuits	92	92	92	95	56	58	-	52	98

Sources: Nigerian Telecommunications (NITEL) LTD
Nigerian Postal Services (NIPOST) LTD

Table C.6.1 contd
Communication Statistics

SERVICES	1990	1991	1992	1993	1994	1995	1996	1997
TELEGRAPH								
No. of Messages								
(a) International	387.4	10.9	5.7	3.8	3.1	4.5	446	1,232
(b) Domestic	240.0	47.7	41.2	99.0	17.1	8.4	458	2,015
No. of Words								
(a) International	432.1	468.4	98,978.4	101,083.4	108.9	236.4	21,797	58,456
(b) Domestic	540,926.9	1,569.4	1,538.0	646.9	560.7	231.4	10,978	60,172
TELEPHONE								
(a) International								
(i) No. of Paid Minutes	38,202.8	15,506.5	-	40,412.2	44,279.6	106,862.3	271,894,522	-
(ii) No. of Call-Units	4,349.4	2,799.1	182.9	236.6	435.0	2,609.4	-	-
(b) Domestic								
(i) Trunk Subscriber								
dial-call-units	1,285.4	1,013.6	1,296.2	1,796.3	1,823.9	2,609.4	2,715,820	2,606,373,333
(ii) Trunk Operator								
assisted call-units	1.7	2.4	-	2.2	453.5	2,082.0	1,054,279	-
TELEX								
(a) International								
(i) No. of Call Units	1,079.1	153.0	45.0	22.1	11.8	-	309	1,509
(ii) No. of Words-Paid Minute								
Minutes	1,333.1	702.8	419.6	120.9	50.9	31.1	-	-
(b) Domestic								
(i) No. of Call Units	38,874.9	31,833.0	26,647.6	10,100.0	65,150.0	60,280.0	8,780,000	54,186,667
POSTAL FACILITIES								
Postal Agencies	2,757.0	2,774.0	2,665.0	2,670.0	2,687.0	2,564.0	2,914	2,957
Sub Post Offices	179.0	166.0	154.0	150.0	148.0	147.0	146	145
Post Offices	572.0	606.0	761.0	782.0	788.0	940.0	822	833
Mobile Post Offices	34.0	1.0	-	-	-	2.0	-	-
Total	3,542.0	3,547.0	3,580.0	3,602.0	3,623.0	3,653.0	3,082	-
TELECOMMUNICATION FACILITIES								
Telephone Sets	492,204.0	497,975.0	1,000.0	376,515.0	405,586.0	405,073.0	-	535,155
Telex Sets	7,402.0	9,282.0	7,310.0	6,935.0	7,280.0	6,767.0	-	6,571
Private Wires								
Telephone	-	-	-	-	-	-	-	-
Telegraph	-	-	-	-	-	-	-	-
Music	-	-	-	-	-	-	-	-
Leased Circuits	63.0	-	-	-	-	-	-	-

Sources: Nigerian Telecommunications (NITEL) LTD
Nigerian Postal Services (NIPOST) LTD

Table C.6.1 contd
Communication Statistics

SERVICES	1998	1999	2000	2001	2002	2003	2004	2005			
								1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
TELEGRAPH											
No. of Messages											
(a) International	2,012	2,449	-	-	-	-	-				
(b) Domestic	1,511	80	-	-	-	-	-				
No. of Words											
(a) International	14,614	144,552	-	-	-	-	-				
(b) Domestic	35,368	3,341	-	-	-	-	-				
TELEPHONE											
(a) International											
(i) No. of Paid Minutes	4,024,986,680	57,174,722	-	-	-	-	-	3,461,211	4,099,793	5,567,124	6,211,540
(ii) No. of Call-Units	-	-	-	-	-	-	-				
(b) Domestic											
(i) Trunk Subscriber											
dial-call-units	2,661,096,667	-	-	-	-	-	-				
(ii) Trunk Operator			-	-	-	-	-				
assisted call-units	540,419	-	-	-	-	-	-				
TELEX											
(a) International											
(i) No. of Call Units	4,953	142,597	-	-	-	-	-				
(ii) No. of Words-Paid Minute											
Minutes	19,040	570,388	-	-	-	-	-				
(b) Domestic											
(i) No. of Call Units	57,140,001	-	-	-	-	-	-				
POSTAL FACILITIES											
Postal Agencies	2,964	3,001	-	-	-	-	-				1,708
Sub Post Offices	146	146	-	-	-	-	-				138
Post Offices	590	636	-	-	-	-	-				786
Mobile Post Offices	-	2	-	-	-	-	-				18
Total	3,700	3,785	-	-	-	-	-				2,650
TELECOMMUNICATION FACILITIES											
Telephone Sets	604,252	-	-	-	-	-	-				302
Telex Sets	6,582	-	-	-	-	-	-				
Private Wires											
Telephone	-	-	-	-	-	-	-				
Telegraph	-	-	-	-	-	-	-				
Music	-	8	-	-	-	-	-				
Leased Circuits	-	7	-	-	-	-	-				

Sources: Nigerian Telecommunications (NITEL) LTD
Nigerian Postal Services (NIPOST) LTD

Table C.7.1

Industrial Relations Statistics

Year	Trade Disputes	Work Stoppages	Workers Involved	Man-Days Lost
1970	165	44	14,784	27,072
1971	296	165	77,104	208,114
1972	196	64	52,748	145,125
1973	173	60	33,963	115,371
1974	338	129	62,565	144,881
1975	775	346	107,489	435,493
1976	230	125	52,242	148,141
1977	172	93	59,270	136,349
1978	142	78	105,525	875,137
1979	155	755	204,742	2,038,855
1980	355	265	221,088	2,350,998
1981	258	234	323,700	2,218,223
1982	341	253	2,874,721	9,652,400
1983	184	131	629,177	404,822
1984	100	49	42,046	301,809
1985	77	40	19,907	118,693
1986	87	53	157,165	461,345
1987	65	38	57,097	142,506
1988	156	124	55,620	230,613
1989	144	80	157,342	579,968
1990	174	102	254,540	1,339,105
1991	204	117	460,471	2,257,382
1992	221	124	238,324	966,611
1993	160	90	880,224	6,192,167
1994	199	110	1,541,146	234,307,748
1995	46	26	193,944	2,269,037
1996	29	24	19,826	94,664
1997	31	31	59,897	359,801
1998	16	11	9,494	47,631
1999	52	27	173,858	3,158,087
2000	49	47	344,722	6,287,733
2001	51	37	259,290	4,722,910
2002	50	42	302,006	5,505,322
2003	149	669	162,199	4,518,321
2004	152	308	517,331	3,302,112
2005	-	-	-	-

Source: Federal Ministry of Employment, Labour and Productivity.

Table C.7.1.1

Registered Unemployed and Vacancies Declared (Professionals and Executives)

Year	Old Registration	Fresh Registration	Re-Registration	Total	Vacancies Declared	Placements
1970	-	-	-	518	80	-
1971	-	-	-	382	63	-
1972	-	-	-	271	113	-
1973	-	-	-	301	92	-
1974	-	-	-	224	125	-
1975	-	-	-	179	172	-
1976	-	-	-	166	180	-
1977	-	-	-	151	312	-
1978	-	-	-	135	198	-
1979	-	-	-	-	-	-
1980	-	-	-	-	-	-
1981	-	-	-	-	-	-
1982	-	-	-	-	-	-
1983	-	-	-	-	-	-
1984	706	1,324	484	2,514	657	26
1985	1,234	2,038	992	4,165	748	145
1986	2,295	2,329	1,499	6,123	606	148
1987	2,116	10,917	2,067	15,100	444	175
1988	9,031	3,646	3,616	16,293	591	281
1989	10,287	2,545	1,449	14,281	3,091	678
1990	6,436	2,853	893	10,182	3,695	986
1991	10,253	2,073	298	12,624	3,989	164
1992	21,324	744	138	22,206	3,088	10
1993	100,234	6,880	1,039	108,153	12,605	79
1994	27,191	657	275	28,123	3,307	8
1995	31,202	1,259	482	32,942	3,708	49
1996	66,235	673	344	67,252	250	91
1997	65,864	588	9	66,461	83	2
1998	99,133	243	-	99,376	38	15
1999	60,117	3,550	2	63,669	138	75
2000	104,588	372	-	104,960	115	110
2001	82,353	1,961	45	84,359	127	93
2002	93,471	1,167	25	94,663	121	102
2003	56,858	3,479	1,624	59,373	917	657
2004	79,686	6,383	1,662	91,263	617	510
2005 1/						

Note: (i) There was no breakdown of total registration between 1970 - 1981.
(ii) There were no placements recorded between 1970 - 1981.

1/ Estimates

Source: Federal Ministry of Employment, Labour and Productivity.

Table C.7.1.2

Registratered Unemployed and Vacancies Declared (Lower Grade Workers)

Year	Old Registration	Fresh Registration	Re-Registration	Total	Vacancies Declared	Placements
1970	-	-	-	11,732	1,533	-
1971	-	-	-	12,303	1,520	-
1972	-	-	-	13,302	1,870	-
1973	-	-	-	15,196	2,829	-
1974	-	-	-	20,694	4,061	-
1975	-	-	-	23,239	3,989	-
1976	-	-	-	20,860	5,864	-
1977	-	-	-	14,683	6,373	-
1978	-	-	-	18,661	5,410	-
1979	-	-	-	-	-	-
1980	-	-	-	256,623	34,947	-
1981	-	-	-	188,438	58,204	-
1982	15,688	70,157	51,570	106,496	19,943	47,557
1983	25,131	55,339	32,118	112,588	18,310	7,394
1984	30,670	50,108	40,167	120,945	14,612	3,865
1985	27,926	36,039	32,615	96,580	11,156	2,139
1986	27,210	31,273	26,675	85,158	13,050	2,378
1987	33,967	79,718	31,399	145,084	16,502	4,988
1988	66,625	30,003	19,534	116,162	14,154	2,506
1989	52,737	26,128	17,190	96,055	14,052	3,474
1990	55,043	20,355	14,354	89,752	7,637	1,917
1991	77,769	19,896	12,848	110,513	14,529	2,924
1992	66,812	3,449	4,882	75,143	3,864	985
1993	69,463	2,492	3,432	75,387	3,735	1,251
1994	68,930	2,052	1,295	72,277	3,786	859
1995	76,658	3,085	1,990	81,730	4,182	1,119
1996	79,897	3,580	1,964	85,441	7,873	2,020
1997	81,546	3,099	1,187	85,832	7,831	2,134
1998	82,094	1,804	829	84,727	6,895	1,352
1999	82,313	2,584	1,127	86,024	7,313	1,611
2000	82,959	1,662	747	85,368	6,583	923
2001	83,375	2,026	527	85,928	7,437	1,854
2002	83,167	1,844	637	85,648	7,010	1,389
2003	112,968.0	18,871.0	11,645.0	130,060.0	2,889.0	2,005.0
2004	252,362.0	22,784.0	15,532.0	311,119.0	2,841.0	12,113.0
2005	-	-	-	-	-	-

Note: (1) There was no breakdown of total registration between 1970-1981

(2) There were no placements recorded between 1970 - 1981.

Source: Federal Ministry of Employment, Labour and Productivity

Table C.8.1

Average Minimum Wages and Salaries in Major Sectors of the Economy (1992-1999)
(=N=/Annum)

SECTORS	1992 JNR	1992 SNR	1993 JNR	1993 SNR
Agriculture	3,700	7,371	5,096	9,211
Manufacturing	2,400	8,261	3,692	12,389
Building & Construction	6,003	19,945	6,525	21,674
Financial Institution	6,530	15,142	8,244	19,200
Ministries & Department	1,408	6,632	1,977	11,787
Transport & Communication	3,027	7,275	3,187	7,658
Trading & Business Serv.	3,195	14,168	4,971	19,247
Mining & Quarrying	9,620	19,203	10,689	21,336
Others	1,319	4,061	1,389	4,275

SECTORS	1994 JNR	1994 SNR	1995 JNR	1995 SNR
Agriculture	3,869	9,696	5,365	12,721
Manufacturing	3,840	11,885	3,900	15,952
Building & Construction	7,016	23,559	7,385	24,799
Financial Institution	4,245	13,532	8,222	15,779
Ministries & Department	2,397	5,780	2,500	7,929
Transport & Communication	3,355	8,062	3,753	10,150
Trading & Business Serv.	5,000	13,667	6,966	18,000
Mining & Quarrying	11,252	21,552	22,149	33,804
Others	1,463	4,500	1,500	5,292

Source: CBN Annual Wages & Salaries Survey

Table C.8.1 contd

Average Minimum Wages and Salaries in Major Sectors of the Economy (1992-1999)
(=N=/Annum)

SECTORS	1996 JNR	1996 SNR	1997 JNR	1997 SNR
Agriculture	5,798	13,038	6,231	13,355
Manufacturing	4,450	16,437	5,000	16,923
Building & Construction	6,869	25,363	6,741	25,928
Financial Institution	8,780	26,242	9,338	36,706
Ministries & Department	2,668	8,065	3,837	8,200
Transport & Communication	4,646	14,085	5,540	18,019
Trading & Business Serv.	6,983	15,900	7,000	13,800
Mining & Quarrying	23,649	51,302	25,150	68,800
Others	2,118	4,364	2,736	3,800

SECTORS	1998 JNR	1998 SNR	1999 JNR	1999 SNR
Agriculture	8,801	13,904	12,431	14,476
Manufacturing	5,184	23,846	5,375	33,601
Building & Construction	7,774	27,555	8,965	29,284
Financial Institution	14,911	40,972	23,810	45,734
Ministries & Department	5,996	10,379	9,370	13,137
Transport & Communication	9,061	15,797	14,820	13,849
Trading & Business Serv.	7,200	15,492	7,406	17,392
Mining & Quarrying	30,110	100,850	36,048	147,830
Others	4,195	8,400	6,432	18,568

Source: CBN Annual Wages & Salaries Survey

Table C.8.1.1

Range of Average Wages and Salaries in the Public Sector (1974 - 1997) (=N=/Annum)

Year	Junior	Senior
1974	720 - 2,484	2,496 - 13,968
1975	768 - 2,532	3,696 - 15,168
1976	768 - 2,532	3,696 - 15,168
1977	768 - 2,532	3,732 - 15,168
1978	768 - 2,532	3,732 - 15,168
1979	894 - 2,766	4,032 - 15,468
1980	1,560 - 3,132	3,708 - 15,144
1981	1,860 - 3,132	3,708 - 15,144
1982	1,860 - 3,354	4,050 - 15,960
1983	1,860 - 3,354	4,050 - 15,960
1984	1,860 - 3,354	4,050 - 15,960
1985	1,860 - 3,354	4,050 - 15,960
1986	1,860 - 3,354	4,050 - 15,960
1987	1,860 - 3,354	4,050 - 15,960
1988	3,293 - 8,327	7,453 - 29,599
1989	3,293 - 8,327	7,453 - 29,599
1990	3,293 - 8,327	7,453 - 29,599
1991	5, 631 - 11,583	12,202 - 43,158
1992	11,099 - 17 ,583	26,828 - 63,008
1993	16,483 - 25 ,420	28,598 - 63,162
1994	17,963 - 29 ,780	33,503 - 78,060
1995	18,739 - 36 ,965	41,586 - 84,444
1996	18,739 - 36 ,965	41,586 - 84,444
1997	18,739 - 36 ,965	41,586 - 84,444

Note:

1974 - 1992 data were derived from National Salaries, Incomes and Wages Commission. Harmonised Public Service Salary Structure(HAPSS)

1993 - 1997 data were derived from National Bureau of Statistics Public Sector Wages data

Salary Grade Levels 01- 06 represent Junior Staff; while Salary Grade Levels 07 - 17 represent Senior Staff

Wages and Salaries(Gross) include allowances such as Transport, Rent and Meal Subsidies etc.

Current information not available.

Source:

(1) National Salaries, Incomes and Wages Commission

(2) National Bureau of Statistics (NBS)

Table C 9.1

Housing Construction Index for 1998 Classified by State & Type (1997 =100)

		RESIDENTIAL		
STATE	Weight	No. of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	105	4,567	100
AKWA-IBOM	0.0421	77	102	119
BAUCHI	0.0501	143	143	
CROSS RIVER	0.0334	84	103	114
EBONYI	0.0254	142	105	109
ENUGU	0.0372	65	71	120
JIGAWA	0.0503	200	206	0
KADUNA	0.0689	130	195	0
KANO	0.1017	95	88	0
KATSINA	0.0657	99	99	0
KEBBI	0.0362	161	230	0
KOGI	0.0376	119	114	0
KWARA	0.0271	110	103	0
NIGER	0.0424	100	103	0
OGUN	0.0402	71	88	0
ONDO	0.0394	60	61	53
OSUN	0.0378	96	92	120
OYO	0.0604	90	87	111
PLATEAU	0.0368	100	103	94
SOKOTO	0.0419	143	265	0
TARABA	0.0265	138	147	155
ZAMFARA	0.0363	78	156	0
Total	1.0000	106	286	41

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.1 contd

Housing Construction Index for 1998 Classified by State & Type (1997 =100)

		COMMERCIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	184	867	100
AKWA-IBOM	0.0421	148	140	147
BAUCHI	0.0501	120	120	0
CROSS RIVER	0.0334	57	0	0
EBONYI	0.0254	400	0	0
ENUGU	0.0372	120	121	109
JIGAWA	0.0503	188	200	0
KADUNA	0.0689	286	225	0
KANO	0.1017	91	81	0
KATSINA	0.0657	100	100	0
KEBBI	0.0362	288	206	0
KOGI	0.0376	151	111	0
KWARA	0.0271	350	375	0
NIGER	0.0424	150	133	0
OGUN	0.0402	62	86	0
ONDO	0.0394	59	57	71
OSUN	0.0378	272	172	122
OYO	0.0604	88	71	105
PLATEAU	0.0368	240	140	200
SOKOTO	0.0419	142	146	0
TARABA	0.0265	33	67	0
ZAMFARA	0.0363	78	167	0
Total	1.0000	151	152	35

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.1 contd

Housing Construction Index for 1998 Classified by State & Type (1997 =100)

		INDUSTRIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	250	0	0
AKWA-IBOM	0.0421			0
BAUCHI	0.0501	0	0	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	200	200	100
ENUGU	0.0372	133	133	133
JIGAWA	0.0503	0	0	0
KADUNA	0.0689	0	0	0
KANO	0.1017	89	86	0
KATSINA	0.0657	0	0	0
KEBBI	0.0362	0	0	0
KOGI	0.0376	0	0	0
KWARA	0.0271	0	0	0
NIGER	0.0424	0	0	0
OGUN	0.0402	64	73	0
ONDO	0.0394	62	67	120
OSUN	0.0378	0	0	0
OYO	0.0604	92	300	167
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	0	0	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	0	0	0
Total	1.0000	39	42	22

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.1 contd

Housing Construction Index for 1998 Classified by State & Type (1997 =100)

STATE	Weight	OTHERS		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	143	150	150
AKWA-IBOM	0.0421	52	73	80
BAUCHI	0.0501	300	300	
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	100	100	100
ENUGU	0.0372	107	107	171
JIGAWA	0.0503	180	200	0
KADUNA	0.0689	357	244	0
KANO	0.1017	93	94	0
KATSINA	0.0657	100	100	0
KEBBI	0.0362	126	100	0
KOGI	0.0376	108	126	0
KWARA	0.0271	525	250	0
NIGER	0.0424			0
OGUN	0.0402	59	69	0
ONDO	0.0394	127	123	229
OSUN	0.0378	0	0	0
OYO	0.0604	98	91	124
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	147	157	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	75	150	0
Total	1.0000	124	113	34

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.1 contd

Housing Construction Index for 1998 Classified by State & Type (1997 =100)

		TOTAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	682	5583	350
AKWA-IBOM	0.0421	277	315	347
BAUCHI	0.0501	563	563	0
CROSS RIVER	0.0334	141	103	114
EBONYI	0.0254	842	405	309
ENUGU	0.0372	426	432	534
JIGAWA	0.0503	568	606	0
KADUNA	0.0689	773	665	0
KANO	0.1017	367	348	0
KATSINA	0.0657	299	299	0
KEBBI	0.0362	575	537	0
KOGI	0.0376	378	350	0
KWARA	0.0271	985	728	0
NIGER	0.0424	250	236	0
OGUN	0.0402	256	317	0
ONDO	0.0394	307	307	473
OSUN	0.0378	368	265	242
OYO	0.0604	369	549	506
PLATEAU	0.0368	340	243	294
SOKOTO	0.0419	432	568	0
TARABA	0.0265	171	213	155
ZAMFARA	0.0363	231	473	0
Total	1.0000	420	594	132

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.2

Housing Construction Index for 1999 Classified by State & Type (1997 = 100)

STATE	Weight	RESIDENTIAL		
		No. of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	112	1806	200
AKWA-IBOM	0.0421	88	84	131
BAUCHI	0.0501	165	159	0
CROSS RIVER	0.0334	94	93	123
EBONYI	0.0254	141	90	145
ENUGU	0.0372	80	84	97
JIGAWA	0.0503	179	206	0
KADUNA	0.0689	169	314	0
KANO	0.1017	97	42	0
KATSINA	0.0657	125	126	0
KEBBI	0.0362	174	271	0
KOGI	0.0376	120	92	0
KWARA	0.0271	467	711	0
NIGER	0.0424	10	10	0
OGUN	0.0402	53	54	0
ONDO	0.0394	83	83	63
OSUN	0.0378	91	92	106
OYO	0.0604	88	90	111
PLATEAU	0.0368	109	103	111
SOKOTO	0.0419	148	281	
TARABA	0.0265	142	150	157
ZAMFARA	0.0363	91	168	
Total	1.0000	120	204	46

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.2 contd

Housing Construction Index for 1999 Classified by State & Type (1997 = 100)

		COMMERCIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	68	450	200
AKWA-IBOM	0.0421	129	135	116
BAUCHI	0.0501	320	320	0
CROSS RIVER	0.0334	53	50	0
EBONYI	0.0254	700		0
ENUGU	0.0372	107	110	104
JIGAWA	0.0503	163	220	0
KADUNA	0.0689	350	338	0
KANO	0.1017	82	3	0
KATSINA	0.0657	128	136	0
KEBBI	0.0362	291	159	0
KOGI	0.0376	131	113	0
KWARA	0.0271	375	400	0
NIGER	0.0424	105	80	0
OGUN	0.0402	57	73	0
ONDO	0.0394	56	52	44
OSUN	0.0378	131	121	139
OYO	0.0604	103	88	111
PLATEAU	0.0368	140	140	200
SOKOTO	0.0419	142	158	0
TARABA	0.0265	117	167	200
ZAMFARA	0.0363	94	183	0
Total	1.0000	160	150	42

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.2 contd

Housing Construction Index for 1999 Classified by State & Type (1997 = 100)

		INDUSTRIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	0	0	0
AKWA-IBOM	0.0421	0	0	0
BAUCHI	0.0501	0	0	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	100	100	0
ENUGU	0.0372	183	167	150
JIGAWA	0.0503	0	0	0
KADUNA	0.0689	0	0	0
KANO	0.1017	0	0	0
KATSINA	0.0657	0	0	0
KEBBI	0.0362	0	0	0
KOGI	0.0376	0	0	0
KWARA	0.0271	0	0	0
NIGER	0.0424	0	0	0
OGUN	0.0402	89	110	0
ONDO	0.0394	69	75	100
OSUN	0.0378	0	0	0
OYO	0.0604	154	325	233
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	0	0	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	0	0	0
Total	1.0000	25	36	24

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.2 contd

Housing Construction Index for 1999 Classified by State & Type (1997 = 100)

		OTHERS		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	171	400	400
AKWA-IBOM	0.0421	24	36	40
BAUCHI	0.0501	1400	1400	
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	233	133	133
ENUGU	0.0372	207	207	300
JIGAWA	0.0503	160	200	0
KADUNA	0.0689	1900	1333	0
KANO	0.1017	48	4	0
KATSINA	0.0657	125	114	0
KEBBI	0.0362	204	300	0
KOGI	0.0376	106	97	0
KWARA	0.0271	1175	700	0
NIGER	0.0424			0
OGUN	0.0402	41	40	0
ONDO	0.0394	96	92	129
OSUN	0.0378	0	0	0
OYO	0.0604	110	102	138
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	142	179	
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	83	175	0
Total	1.0000	307	266	44

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.2 contd

Housing Construction Index for 1999 Classified by State & Type (1997 = 100)

STATE	Weight	TOTAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	351	2656	800
AKWA-IBOM	0.0421	241	256	286
BAUCHI	0.0501	1885	1879	0
CROSS RIVER	0.0334	147	143	123
EBONYI	0.0254	1174	324	279
ENUGU	0.0372	577	569	652
JIGAWA	0.0503	502	626	0
KADUNA	0.0689	2419	1985	0
KANO	0.1017	227	49	0
KATSINA	0.0657	378	376	0
KEBBI	0.0362	669	730	0
KOGI	0.0376	357	302	0
KWARA	0.0271	2017	1811	0
NIGER	0.0424	115	90	0
OGUN	0.0402	240	278	0
ONDO	0.0394	305	302	337
OSUN	0.0378	222	213	245
OYO	0.0604	454	605	594
PLATEAU	0.0368	249	243	311
SOKOTO	0.0419	432	618	0
TARABA	0.0265	259	317	357
ZAMFARA	0.0363	268	527	0
Total	1.0000	612	655	156

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.3

Housing Construction Index for 2000 Classified by State & Type (1997 = 100)

STATE	Weight	RESIDENTIAL		
		No. of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	145	178	183
AKWA-IBOM	0.0421	125	61	113
BAUCHI	0.0501	235	234	0
CROSS RIVER	0.0334	125	72	115
EBONYI	0.0254	160	95	173
ENUGU	0.0372	72	77	81
JIGAWA	0.0503	87	84	0
KADUNA	0.0689	104	228	0
KANO	0.1017	84	97	0
KATSINA	0.0657	95	94	0
KEBBI	0.0362	267	262	0
KOGI	0.0376	161	151	0
KWARA	0.0271	447	772	0
NIGER	0.0424	42	39	0
OGUN	0.0402	98	108	0
ONDO	0.0394	44	44	38
OSUN	0.0378	129	141	112
OYO	0.0604	126	131	283
PLATEAU	0.0368	59	56	78
SOKOTO	0.0419	201	379	0
TARABA	0.0265	162	176	178
ZAMFARA	0.0363	116	180	0
Total	1.0000	126	151	53

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.3 contd

Housing Construction Index for 2000 Classified by State & Type (1997 = 100)

STATE	Weight	COMMERCIAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	100	267	267
AKWA-IBOM	0.0421	114	110	105
BAUCHI	0.0501	220	220	0
CROSS RIVER	0.0334	43	28	0
EBONYI	0.0254	900		0
ENUGU	0.0372	167	128	139
JIGAWA	0.0503	75	80	0
KADUNA	0.0689	231	206	0
KANO	0.1017	71	43	0
KATSINA	0.0657	94	100	0
KEBBI	0.0362	194	273	0
KOGI	0.0376	187	204	0
KWARA	0.0271	1500	1225	0
NIGER	0.0424	80	67	0
OGUN	0.0402	113	106	0
ONDO	0.0394	50	48	41
OSUN	0.0378	186	172	117
OYO	0.0604	134	119	115
PLATEAU	0.0368	100	80	33
SOKOTO	0.0419	187	238	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	122	200	0
Total	1.0000	179	154	34

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.3 contd

Housing Construction Index for 2000 Classified by State & Type (1997 = 100)

STATE	Weight	INDUSTRIAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	33	0	0
AKWA-IBOM	0.0421	0	0	0
BAUCHI	0.0501	0	0	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	0	0	0
ENUGU	0.0372	283	267	267
JIGAWA	0.0503	0	0	0
KADUNA	0.0689	0	0	0
KANO	0.1017	0	0	
KATSINA	0.0657	0	0	0
KEBBI	0.0362	0	0	0
KOGI	0.0376	0	0	0
KWARA	0.0271	0	0	0
NIGER	0.0424	0	0	0
OGUN	0.0402	140	98	0
ONDO	0.0394	85	75	100
OSUN	0.0378	100	100	100
OYO	0.0604	100	300	267
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	0	0	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	0	0	0
Total	1.0000	31	39	34

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.3 contd

Housing Construction Index for 2000 Classified by State & Type (1997 = 100)

STATE	Weight	OTHERS		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	257	400	400
AKWA-IBOM	0.0421	48	36	40
BAUCHI	0.0501	1600	1600	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	100	67	67
ENUGU	0.0372	93	93	129
JIGAWA	0.0503	80	100	0
KADUNA	0.0689	186	144	0
KANO	0.1017	27	3	0
KATSINA	0.0657	92	86	0
KEBBI	0.0362	146	360	0
KOGI	0.0376	90	102	0
KWARA	0.0271	3600	3150	0
NIGER	0.0424	0	0	0
OGUN	0.0402	95	98	0
ONDO	0.0394	53	47	29
OSUN	0.0378	0	0	0
OYO	0.0604	175	174	210
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	179	243	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	108	175	0
Total	1.0000	257	257	37

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.3 contd

Housing Construction Index for 2000 Classified by State & Type (1997 = 100)

STATE	Weight	TOTAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	535	844	850
AKWA-IBOM	0.0421	287	207	258
BAUCHI	0.0501	2055	2054	0
CROSS RIVER	0.0334	168	100	115
EBONYI	0.0254	1160	162	239
ENUGU	0.0372	614	564	615
JIGAWA	0.0503	242	264	0
KADUNA	0.0689	520	579	0
KANO	0.1017	182	143	0
KATSINA	0.0657	281	280	0
KEBBI	0.0362	606	895	0
KOGI	0.0376	439	457	0
KWARA	0.0271	5547	5147	0
NIGER	0.0424	122	105	0
OGUN	0.0402	446	410	0
ONDO	0.0394	232	214	208
OSUN	0.0378	416	414	329
OYO	0.0604	534	724	873
PLATEAU	0.0368	159	136	111
SOKOTO	0.0419	567	859	0
TARABA	0.0265	162	176	178
ZAMFARA	0.0363	346	555	0
Total	1.0000	593	601	157

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.4

Housing Construction Index for 2001 Classified by State & Type (1997 = 100)

STATE	Weight	RESIDENTIAL		
		No. of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	66	178	217
AKWA-IBOM	0.0421	201	103	131
BAUCHI	0.0501	433	423	0
CROSS RIVER	0.0334	186	107	127
EBONYI	0.0254	158	143	200
ENUGU	0.0372	84	89	98
JIGAWA	0.0503	74	63	0
KADUNA	0.0689	120	174	0
KANO	0.1017	138	132	0
KATSINA	0.0657	157	159	0
KEBBI	0.0362	265	366	0
KOGI	0.0376	204	222	0
KWARA	0.0271	310	603	0
NIGER	0.0424	70	79	0
OGUN	0.0402	159	209	0
ONDO	0.0394	100	102	86
OSUN	0.0378	165	166	168
OYO	0.0604	163	163	301
PLATEAU	0.0368	135	141	111
SOKOTO	0.0419	233	290	0
TARABA	0.0265	164	180	184
ZAMFARA	0.0363	144	141	0
Total	1.0000	162	179	63

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.4 contd

Housing Construction Index for 2001 Classified by State & Type (1997 = 100)

		COMMERCIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	110	333	333
AKWA-IBOM	0.0421	176	160	158
BAUCHI	0.0501	860	800	0
CROSS RIVER	0.0334	123	111	0
EBONYI	0.0254	1000	0	0
ENUGU	0.0372	183	186	217
JIGAWA	0.0503	75	60	0
KADUNA	0.0689	195	159	0
KANO	0.1017	146	150	0
KATSINA	0.0657	161	164	0
KEBBI	0.0362	350	227	0
KOGI	0.0376	224	223	0
KWARA	0.0271	1900	925	0
NIGER	0.0424	135	100	0
OGUN	0.0402	137	127	0
ONDO	0.0394	61	59	65
OSUN	0.0378	345	303	178
OYO	0.0604	148	158	158
PLATEAU	0.0368	200	180	200
SOKOTO	0.0419	232	163	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	144	150	0
Total	1.0000	264	203	53

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.4 contd

Housing Construction Index for 2001 Classified by State & Type (1997 = 100)

		INDUSTRIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	50	0	0
AKWA-IBOM	0.0421	0	0	0
BAUCHI	0.0501	0	0	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	400	100	100
ENUGU	0.0372	317	317	283
JIGAWA	0.0503	0	0	0
KADUNA	0.0689	0	0	0
KANO	0.1017	0	0	0
KATSINA	0.0657	0	0	0
KEBBI	0.0362	0	0	0
KOGI	0.0376	0	0	0
KWARA	0.0271	0	0	0
NIGER	0.0424	0	0	0
OGUN	0.0402	102	61	0
ONDO	0.0394	108	92	140
OSUN	0.0378	100	100	100
OYO	0.0604	154	450	333
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	0	0	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	0	0	0
Total	1.0000	45	51	42

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.4 contd

Housing Construction Index for 2001 Classified by State & Type (1997 = 100)

		OTHERS		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	171	400	400
AKWA-IBOM	0.0421	143	127	120
BAUCHI	0.0501	1800	1800	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	233	233	233
ENUGU	0.0372	114	114	171
JIGAWA	0.0503	80	67	0
KADUNA	0.0689	414	244	0
KANO	0.1017	10	10	0
KATSINA	0.0657	150	143	0
KEBBI	0.0362	185	350	0
KOGI	0.0376	90	103	0
KWARA	0.0271	2625	2100	0
NIGER	0.0424	0	0	0
OGUN	0.0402	189	202	0
ONDO	0.0394	74	69	88
OSUN	0.0378	0	0	0
OYO	0.0604	156	175	224
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	237	164	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	142	150	0
Total	1.0000	272	258	49

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.4 contd

Housing Construction Index for 2001 Classified by State & Type (1997 = 100)

STATE	TOTAL			
	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	397	911	950
AKWA-IBOM	0.0421	520	391	409
BAUCHI	0.0501	3093	3023	0
CROSS RIVER	0.0334	309	218	127
EBONYI	0.0254	1791	476	533
ENUGU	0.0372	698	706	770
JIGAWA	0.0503	229	189	0
KADUNA	0.0689	729	578	0
KANO	0.1017	294	292	0
KATSINA	0.0657	468	465	0
KEBBI	0.0362	800	943	0
KOGI	0.0376	518	549	0
KWARA	0.0271	4835	3628	0
NIGER	0.0424	205	179	0
OGUN	0.0402	588	599	0
ONDO	0.0394	343	322	379
OSUN	0.0378	610	569	446
OYO	0.0604	621	947	1016
PLATEAU	0.0368	335	321	311
SOKOTO	0.0419	702	617	0
TARABA	0.0265	164	180	184
ZAMFARA	0.0363	430	441	0
Total	1.0000	743	691	208

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.5

Housing Construction Index for 2002 Classified by State & Type (1997 - 100)

STATE	Weight	RESIDENTIAL		
		No. of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	94	972	233
AKWA-IBOM	0.0421	154	55	122
BAUCHI	0.0501	415	404	0
CROSS RIVER	0.0334	143	74	125
EBONYI	0.0254	150	176	227
ENUGU	0.0372	99	97	84
JIGAWA	0.0503	46	47	0
KADUNA	0.0689	183	277	0
KANO	0.1017	134	209	0
KATSINA	0.0657	236	203	0
KEBBI	0.0362	89	79	0
KOGI	0.0376	255	353	0
KWARA	0.0271	402	738	0
NIGER	0.0424	55	8	0
OGUN	0.0402	191	109	0
ONDO	0.0394	88	90	74
OSUN	0.0378	212	221	230
OYO	0.0604	188	174	322
PLATEAU	0.0368	918	619	83
SOKOTO	0.0419	244	305	0
TARABA	0.0265	174	189	201
ZAMFARA	0.0363	64	129	0
Total	1.0000	195	233	66

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.5 contd

Housing Construction Index for 2002 Classified by State & Type (1997 - 100)

STATE	Weight	COMMERCIAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	124	683	517
AKWA-IBOM	0.0421	190	185	184
BAUCHI	0.0501	800	800	0
CROSS RIVER	0.0334	73	83	0
EBONYI	0.0254	1000	0	0
ENUGU	0.0372	157	155	143
JIGAWA	0.0503	38	60	0
KADUNA	0.0689	312	306	0
KANO	0.1017	119	236	0
KATSINA	0.0657	244	209	0
KEBBI	0.0362	134	127	0
KOGI	0.0376	291	264	0
KWARA	0.0271	2150	325	0
NIGER	0.0424	150	167	0
OGUN	0.0402	177	102	0
ONDO	0.0394	54	46	29
OSUN	0.0378	300	262	61
OYO	0.0604	179	226	244
PLATEAU	0.0368	940	520	267
SOKOTO	0.0419	244	171	0
TARABA	0.0265	50	67	100
ZAMFARA	0.0363	67	150	0
Total	1.0000	298	237	63

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.5 contd

Housing Construction Index for 2002 Classified by State & Type (1997 - 100)

STATE	Weight	INDUSTRIAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	33	0	0
AKWA-IBOM	0.0421	0	0	0
BAUCHI	0.0501	0	0	0
CROSS RIVER	0.0334	0	0	0
EBONYI	0.0254	300	200	100
ENUGU	0.0372	217	217	167
JIGAWA	0.0503	0	0	0
KADUNA	0.0689	0	0	0
KANO	0.1017	136	161	0
KATSINA	0.0657	0	0	0
KEBBI	0.0362	0	0	0
KOGI	0.0376	0	0	0
KWARA	0.0271	0	0	0
NIGER	0.0424	0	0	0
OGUN	0.0402	166	122	0
ONDO	0.0394	62	67	40
OSUN	0.0378	500	300	0
OYO	0.0604	154	450	433
PLATEAU	0.0368	0	0	0
SOKOTO	0.0419	0	0	0
TARABA	0.0265	0	0	0
ZAMFARA	0.0363	0	0	0
Total	1.0000	68	76	36

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.5 contd

Housing Construction Index for 2002 Classified by State & Type (1997 - 100)

STATE	Weight	OTHERS		
		No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	214	600	450
AKWA-IBOM	0.0421	76	82	90
BAUCHI	0.0501	4,900	4,900	-
CROSS RIVER	0.0334	-	-	-
EBONYI	0.0254	167	100	100
ENUGU	0.0372	100	93	100
JIGAWA	0.0503	40	67	-
KADUNA	0.0689	443	233	-
KANO	0.1017	313	403	-
KATSINA	0.0657	233	186	-
KEBBI	0.0362	166	134	-
KOGI	0.0376	123	144	-
KWARA	0.0271	2,975	2,575	-
NIGER	0.0424	-	-	-
OGUN	0.0402	176	156	-
ONDO	0.0394	49	42	124
OSUN	0.0378	-	-	-
OYO	0.0604	184	181	233
PLATEAU	0.0368	-	-	-
SOKOTO	0.0419	249	173	-
TARABA	0.0265	-	-	-
ZAMFARA	0.0363	58	125	-
Total	1.0000	468	460	46

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.5 contd

Housing Construction Index for 2002 Classified by State & Type (1997 - 100)

STATE	TOTAL			
	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ADAMAWA	0.0368	465	2,256	1,200
AKWA-IBOM	0.0421	420	322	396
BAUCHI	0.0501	6,115	6,104	-
CROSS RIVER	0.0334	217	157	125
EBONYI	0.0254	1,617	476	427
ENUGU	0.0372	572	561	494
JIGAWA	0.0503	124	174	-
KADUNA	0.0689	938	816	-
KANO	0.1017	702	1,008	-
KATSINA	0.0657	714	598	-
KEBBI	0.0362	389	341	-
KOGI	0.0376	668	760	-
KWARA	0.0271	5,527	3,638	-
NIGER	0.0424	205	175	-
OGUN	0.0402	710	489	-
ONDO	0.0394	253	244	267
OSUN	0.0378	1,012	783	291
OYO	0.0604	705	1,030	1,233
PLATEAU	0.0368	1,858	1,139	350
SOKOTO	0.0419	737	648	-
TARABA	0.0265	224	256	301
ZAMFARA	0.0363	189	404	-
Total	1.0000	1,029	1,005	211

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.6

Housing Construction Index for 2003 Classified by State & Type (1997 = 100)

		RESIDENTIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0213	39	52	46
ABUJA	0.0040	140	149	106
ADAMAWA	0.0230	20	633	650
AKWA-IBOM	0.0264	178	58	80
ANAMBRA	0.0302	25	29	33
BAYELSA	0.0278	140	149	106
BAUCHI	0.0313	388	381	
BENUE	0.0297	140	149	106
BORNO	0.0274	177	188	1
CROSS RIVER	0.0209	173	68	144
DELTA	0.0280	140	149	106
EBONYI	0.0159	180	67	36
EDO	0.0278	1,281	155	5
ENUGU	0.0233	93	81	48
IMO	0.0268	140	149	106
GOMBE	0.0163	193	198	
JIGAWA	0.0315	59	59	
KADUNA	0.0431	36	41	
KANO	0.0636	97	61	
KATSINA	0.0411	392	449	
KEBBI	0.0226	39	55	
KOGI	0.0235	242	290	
KWARA	0.0169	783	1,510	
LAGOS	0.0618	140	149	106
NASARAWA	0.0278	8	3	0
NIGER	0.0265	10	0	
OGUN	0.0255	877	1,098	0
ONDO	0.0246	125	114	56
OSUN	0.0236	219	218	199
OYO	0.0378	52	46	0
PLATEAU	0.0230	738	384	0
RIVERS	0.0465	140	149	106
SOKOTO	0.0262	153	255	
TARABA	0.0165	189	206	218
YOBE	0.0151	94	92	53
ZANFARA	0.0227	531	273	
Total	1.0000	335	215	124

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note: The 2003 figures are revised

Table C 9.6 contd

Housing Construction Index for 2003 Classified by State & Type (1997 = 100)

		COMMERCIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0213	18	21	25
ABUJA	0.0040	160	130	114
ADAMAWA	0.0230	172	1067	1067
AKWA-IBOM	0.0264	105	80	84
ANAMBRA	0.0302	40	30	120
BAYELSA	0.0278	160	130	114
BAUCHI	0.0313	840	760	
BENUE	0.0297	160	130	114
BORNO	0.0274	134	24	6
CROSS RIVER	0.0209	141	133	78
DELTA	0.0280	160	130	114
EBONYI	0.0159	1200		
EDO	0.0278	84	107	25
ENUGU	0.0233	130	66	57
IMO	0.0268	160	130	114
GOMBE	0.0163	190	190	
JIGAWA	0.0315	63	0	
KADUNA	0.0431	69	53	
KANO	0.0636	158	153	
KATSINA	0.0411	400	455	
KEBBI	0.0226	55	36	
KOGI	0.0235	269	268	
KWARA	0.0169	7150	1050	
LAGOS	0.0618	160	130	114
NASARAWA	0.0278	16	0	0
NIGER	0.0265	55	0	
OGUN	0.0255	230	287	0
ONDO	0.0246	71	65	35
OSUN	0.0236	372	331	222
OYO	0.0378	34	31	0
PLATEAU	0.0230	940	0	0
RIVERS	0.0465	160	130	114
SOKOTO	0.0262	694	738	
TARABA	0.0165	83	133	200
YOBE	0.0151	342	421	726
ZANFARA	0.0227	300	433	
Total	1.0000	361	233	147

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note: The 2003 figures are revised

Table C 9.6 contd

Housing Construction Index for 2003 Classified by State & Type (1997 = 100)

		INDUSTRIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0213	0	0	0
ABUJA	0.0040	256	328	383
ADAMAWA	0.0230	0		
AKWA-IBOM	0.0264			
ANAMBRA	0.0302	61	65	183
BAYELSA	0.0278	256	328	383
BAUCHI	0.0313			
BENUE	0.0297	256	328	383
BORNO	0.0274	20	0	0
CROSS RIVER	0.0209	0	0	0
DELTA	0.0280	256	328	383
EBONYI	0.0159	0	0	0
EDO	0.0278	546	488	733
ENUGU	0.0233	83	83	17
IMO	0.0268	256	328	383
GOMBE	0.0163	100	0	
JIGAWA	0.0315			
KADUNA	0.0431			
KANO	0.0636	120	91	
KATSINA	0.0411			
KEBBI	0.0226			
KOGI	0.0235			
KWARA	0.0169			
LAGOS	0.0618	256	328	383
NASARAWA	0.0278	0	0	0
NIGER	0.0265			
OGUN	0.0255	162	163	0
ONDO	0.0246	277	250	320
OSUN	0.0236	0	0	0
OYO	0.0378	223	600	0
PLATEAU	0.0230			
RIVERS	0.0465	256	328	383
SOKOTO	0.0262			
TARABA	0.0165			
YOBE	0.0151	141	98	183
ZANFARA	0.0227			
Total	1.0000	71	89	77

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note: The 2003 figures are revised

Table C 9.6 contd

Housing Construction Index for 2003 Classified by State & Type (1997 = 100)

		OTHERS		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0213	10	17	46
ABUJA	0.0040	186	213	320
ADAMAWA	0.0230	286	900	900
AKWA-IBOM	0.0264	114	182	160
ANAMBRA	0.0302	97	69	615
BAYELSA	0.0278	186	213	320
BAUCHI	0.0313	1100	1100	
BENUE	0.0297	186	213	320
BORNO	0.0274	39	4	15
CROSS RIVER	0.0209	161	278	200
DELTA	0.0280	186	213	320
EBONYI	0.0159	400	333	267
EDO	0.0278	363	450	462
ENUGU	0.0233	71	64	57
IMO	0.0268	186	213	320
GOMBE	0.0163			
JIGAWA	0.0315	0	333	
KADUNA	0.0431	157	67	
KANO	0.0636	185	150	
KATSINA	0.0411	383	400	
KEBBI	0.0226	29	44	
KOGI	0.0235	255	295	
KWARA	0.0169	1000	800	
LAGOS	0.0618	186	213	320
NASARAWA	0.0278	0	0	0
NIGER	0.0265			
OGUN	0.0255	102	150	0
ONDO	0.0246	54	47	82
OSUN	0.0236			
OYO	0.0378	171	130	0
PLATEAU	0.0230			
RIVERS	0.0465	186	213	320
SOKOTO	0.0262	1795	2193	
TARABA	0.0165			
YOBE	0.0151	34	39	123
ZANFARA	0.0227	0	0	
Total	1.0000	269	373	246

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note: The 2003 figures are revised

Table C 9.6 contd

Housing Construction Index for 2003 Classified by State & Type (1997 = 100)

STATE	Weight	TOTAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0213	32	42	55
ABUJA	0.0040	128	128	116
ADAMAWA	0.0230	30	817	889
AKWA-IBOM	0.0264	169	66	87
ANAMBRA	0.0302	26	26	51
BAYELSA	0.0278	128	128	116
BAUCHI	0.0313	422	412	
BENUE	0.0297	128	128	116
BORNO	0.0274	149	146	0
CROSS RIVER	0.0209	169	85	140
DELTA	0.0280	128	128	116
EBONYI	0.0159	180	120	120
EDO	0.0278	1044	140	15
ENUGU	0.0233	94	80	49
IMO	0.0268	128	128	116
GOMBE	0.0163	215	215	
JIGAWA	0.0315	54	73	
KADUNA	0.0431	39	43	
KANO	0.0636	139	111	
KATSINA	0.0411	394	445	
KEBBI	0.0226	40	51	
KOGI	0.0235	245	289	
KWARA	0.0169	924	1476	
LAGOS	0.0618	128	128	116
NASARAWA	0.0278	7	2	0
NIGER	0.0265	12	0	
OGUN	0.0255	717	867	0
ONDO	0.0246	120	109	57
OSUN	0.0236	225	223	200
OYO	0.0378	53	46	0
PLATEAU	0.0230	831	381	0
RIVERS	0.0465	128	128	116
SOKOTO	0.0262	453	673	
TARABA	0.0165	131	136	139
YOBE	0.0151	94	91	0
ZANFARA	0.0227	446	271	
Total	1.0000	323	229	138

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note: The 2003 figures are revised

Table C 9.7

Housing Construction Index for 2004 Classified by State & Type (1997 = 100)

		RESIDENTIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0214	22	29	10
ABUJA	0.0040	72	68	24
ADAMAWA	0.0231	28	1,233	292
AKWA-IBOM	0.0265	72	68	24
ANAMBRA	0.0303	23	22	15
BAYELSA	0.0270	72	68	24
BAUCHI	0.0315	1,034	945	0
BENUE	0.0299	72	68	24
BORNO	0.0275	109	5	0
CROSS RIVER	0.0210	72	68	24
DELTA	0.0281	72	68	24
EBONYI	0.0160	72	68	24
EDO	0.0263	72	68	24
ENUGU	0.0234	342	412	419
IMO	0.0270	72	68	24
GOMBE	0.0164	344	261	0
JIGAWA	0.0316	87	53	0
KADUNA	0.0433	42	79	0
KANO	0.0639	72	68	24
KATSINA	0.0413	72	68	24
KEBBI	0.0227	33	41	0
KOGI	0.0236	100	105	0
KWARA	0.0170	72	68	24
LAGOS	0.0621	665	722	0
NASARAWA	0.0256	8	3	0
NIGER	0.0266	49	22	0
OGUN	0.0257	1,053	571	0
ONDO	0.0247	153	128	80
OSUN	0.0237	1	1	2
OYO	0.0380	55	43	0
PLATEAU	0.0231	72	68	24
RIVERS	0.0467	72	68	24
SOKOTO	0.0264	255	314	0
TARABA	0.0166	6	7	0
YOBE	0.0152	72	68	24
ZANFARA	0.0228	261	546	0
Total	1.0000	169	188	26

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.7 contd

Housing Construction Index for 2004 Classified by State & Type (1997 = 100)

		COMMERCIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0214	14	21	0
ABUJA	0.0040	177	208	330
ADAMAWA	0.0231	42	350	83
AKWA-IBOM	0.0265	177	208	330
ANAMBRA	0.0303	32	33	88
BAYELSA	0.0270	177	208	330
BAUCHI	0.0315	560	580	
BENUE	0.0299	177	208	330
BORNO	0.0275	28	0	0
CROSS RIVER	0.0210	177	208	330
DELTA	0.0281	177	208	330
EBONYI	0.0160	177	208	330
EDO	0.0263	177	208	330
ENUGU	0.0234	711	906	1,724
IMO	0.0270	177	208	330
GOMBE	0.0164	280	230	
JIGAWA	0.0316	38	20	
KADUNA	0.0433	114	88	
KANO	0.0639	177	208	330
KATSINA	0.0413	177	208	330
KEBBI	0.0227	37	36	
KOGI	0.0236	112	140	
KWARA	0.0170	177	208	330
LAGOS	0.0621	841	587	0
NASARAWA	0.0256	32	18	0
NIGER	0.0266	195	127	
OGUN	0.0257	298	231	0
ONDO	0.0247	117	75	112
OSUN	0.0237	14	7	17
OYO	0.0380	37	33	0
PLATEAU	0.0231	177	208	330
RIVERS	0.0467	177	208	330
SOKOTO	0.0264	1,932	2,213	
TARABA	0.0166	750	1,500	0
YOBE	0.0152	177	208	330
ZANFARA	0.0228	372	1,000	
Total	1.0000	248	281	148

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.7 contd

Housing Construction Index for 2004 Classified by State & Type (1997 = 100)

		INDUSTRIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0214	0	0	0
ABUJA	0.0040	323	363	278
ADAMAWA	0.0231	0		
AKWA-IBOM	0.0265	323	363	278
ANAMBRA	0.0303	20	33	61
BAYELSA	0.0270	323	363	278
BAUCHI	0.0315			
BENUE	0.0299	323	363	278
BORNO	0.0275	40	0	0
CROSS RIVER	0.0210	323	363	278
DELTA	0.0281	323	363	278
EBONYI	0.0160	323	363	278
EDO	0.0263	323	363	278
ENUGU	0.0234	162	260	489
IMO	0.0270	323	363	278
GOMBE	0.0164	0	0	
JIGAWA	0.0316			
KADUNA	0.0433			
KANO	0.0639	323	363	278
KATSINA	0.0413	323	363	278
KEBBI	0.0227			
KOGI	0.0236			
KWARA	0.0170	323	363	278
LAGOS	0.0621	950	650	0
NASARAWA	0.0256	0	0	0
NIGER	0.0266			
OGUN	0.0257	263	325	0
ONDO	0.0247	69	58	100
OSUN	0.0237	0	0	0
OYO	0.0380	0	0	0
PLATEAU	0.0231	323	363	278
RIVERS	0.0467	323	363	278
SOKOTO	0.0264			
TARABA	0.0166			
YOBE	0.0152	323	363	278
ZANFARA	0.0228			
Total	1.0000	173	169	101

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.7 contd

Housing Construction Index for 2004 Classified by State & Type (1997 = 100)

		OTHERS		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0214	29	51	0
ABUJA	0.0040	96	125	191
ADAMAWA	0.0231	271	950	950
AKWA-IBOM	0.0265	96	125	191
ANAMBRA	0.0303	102	39	369
BAYELSA	0.0270	96	125	191
BAUCHI	0.0315	2,100	900	
BENUE	0.0299	96	125	191
BORNO	0.0275	0	0	0
CROSS RIVER	0.0210	96	125	191
DELTA	0.0281	96	125	191
EBONYI	0.0160	96	125	191
EDO	0.0263	96	125	191
ENUGU	0.0234	128	197	615
IMO	0.0270	96	125	191
GOMBE	0.0164			
JIGAWA	0.0316	0	0	
KADUNA	0.0433	300	122	
KANO	0.0639	96	125	191
KATSINA	0.0413	96	125	191
KEBBI	0.0227	89	222	
KOGI	0.0236	56	90	
KWARA	0.0170	96	125	191
LAGOS	0.0621	196	266	0
NASARAWA	0.0256	22	21	0
NIGER	0.0266			
OGUN	0.0257	94	116	0
ONDO	0.0247	28	27	124
OSUN	0.0237			
OYO	0.0380	263	179	0
PLATEAU	0.0231	96	125	191
RIVERS	0.0467	96	125	191
SOKOTO	0.0264	0	0	
TARABA	0.0166			
YOBE	0.0152	96	125	191
ZANFARA	0.0228	325	850	
Total	1.0000	155	154	99

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.7 contd

Housing Construction Index for 2004 Classified by State & Type (1997 = 100)

		TOTAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0214	19	25	11
ABUJA	0.0040	72	67	36
ADAMAWA	0.0231	30	1,092	328
AKWA-IBOM	0.0265	72	67	36
ANAMBRA	0.0303	24	20	26
BAYELSA	0.0270	72	67	36
BAUCHI	0.0315	1,028	929	
BENUE	0.0299	72	67	36
BORNO	0.0275	89	4	0
CROSS RIVER	0.0210	72	67	36
DELTA	0.0281	72	67	36
EBONYI	0.0160	72	67	36
EDO	0.0263	72	67	36
ENUGU	0.0234	314	364	556
IMO	0.0270	72	67	36
GOMBE	0.0164	343	260	
JIGAWA	0.0316	71	45	
KADUNA	0.0433	49	81	
KANO	0.0639	72	67	36
KATSINA	0.0413	72	67	36
KEBBI	0.0227	43	56	
KOGI	0.0236	94	105	
KWARA	0.0170	72	67	36
LAGOS	0.0621	584	594	0
NASARAWA	0.0256	9	4	0
NIGER	0.0266	53	26	
OGUN	0.0257	861	457	0
ONDO	0.0247	145	120	78
OSUN	0.0237	1	1	3
OYO	0.0380	57	43	0
PLATEAU	0.0231	72	67	36
RIVERS	0.0467	72	67	36
SOKOTO	0.0264	565	751	
TARABA	0.0166	5	5	0
YOBE	0.0152	72	67	36
ZANFARA	0.0228	297	651	
Total	1.0000	746	793	374

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.8

Housing Construction Index for 2005 Classified by State & Type (1997 = 100)

STATE	Weight	RESIDENTIAL		
		No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0209	105	89	104
ADAMAWA	0.0039	101	3,050	4,835
AKWA IBOM	0.0232	296	254	659
ANAMBRA	0.0266	44	36	104
BAUCHI	0.0304	105	89	104
BAYELSA	0.0264	105	89	104
BENUE	0.0316	105	89	104
BORNO	0.0299	105	89	104
CROSS RIVERS	0.0276	374	497	447
DELTA	0.0211	105	89	104
EBONYI	0.0282	620	2,614	5,275
EDO	0.0160	350	442	488
EKITI	0.0256	20	7	8
ENUGU	0.0234	185	132	492
GOMBE	0.0270	806	670	104
IMO	0.0164	105	89	104
JIGAWA	0.0317	2,211	1,716	104
KADUNA	0.0434	142	225	104
KANO	0.0641	198	396	6
KATSINA	0.0414	898	33	4
KEBBI	0.0228	146	134	104
KOGI	0.0237	76	91	104
KWARA	0.0171	464	617	104
LAGOS	0.0623	105	89	104
NASSARAWA	0.0250	105	89	104
NIGER	0.0267	58	38	19
OGUN	0.0257	18	14	10
ONDO	0.0248	48	31	85
OSUN	0.0238	121	90	235
OYO	0.0381	11	8	65
PLATEAU	0.0232	2,536	1,716	3,223
RIVERS	0.0469	72	48	104
SOKOTO	0.0264	539	654	104
TARABA	0.0167	5	6	6
YOBE	0.0152	300	220	243
ZAMFARA	0.0229	1,579	976	104
FCT	0.0039	3	0	104
TOTAL	1.0000	327	329	348

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.8 contd

Housing Construction Index for 2005 Classified by State & Type (1997 = 100)

		COMMERCIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0209	254	178	467
ADAMAWA	0.0039	254	1,004	1,233
AKWA IBOM	0.0232	604	301	389
ANAMBRA	0.0266	70	77	467
BAUCHI	0.0304	254	178	467
BAYELSA	0.0264	254	178	467
BENUE	0.0316	254	178	467
BORNO	0.0299	254	178	467
CROSS RIVERS	0.0276	567	638	626
DELTA	0.0211	254	178	467
EBONYI	0.0282	12,677	178	467
EDO	0.0160	553	678	1,168
EKITI	0.0256	50	136	291
ENUGU	0.0234	423	208	322
GOMBE	0.0270	1,268	603	467
IMO	0.0164	254	178	467
JIGAWA	0.0317	1,585	1,205	467
KADUNA	0.0434	302	188	467
KANO	0.0641	50	117	467
KATSINA	0.0414	2,778	464	322
KEBBI	0.0228	79	61	467
KOGI	0.0237	169	128	467
KWARA	0.0171	3,169	1,506	467
LAGOS	0.0623	254	178	467
NASSARAWA	0.0250	254	178	467
NIGER	0.0267	634	402	467
OGUN	0.0257	24	21	25
ONDO	0.0248	105	50	218
OSUN	0.0238	437	208	411
OYO	0.0381	6	13	119
PLATEAU	0.0232	2,535	1,205	2,467
RIVERS	0.0469	206	201	467
SOKOTO	0.0264	409	251	467
TARABA	0.0167	233	467	700
YOBE	0.0152	793	178	467
ZAMFARA	0.0229	704	1,004	467
FCT	0.0039	254	178	467
TOTAL	1.0000	834	281	427

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.8 contd

Housing Construction Index for 2005 Classified by State & Type (1997 = 100)

		INDUSTRIAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0209	105	150	265
ADAMAWA	0.0039	87	150	265
AKWA IBOM	0.0232	105	150	265
ANAMBRA	0.0266	40	195	265
BAUCHI	0.0304	105	150	265
BAYELSA	0.0264	105	150	265
BENUE	0.0316	105	150	265
BORNO	0.0299	105	150	265
CROSS RIVERS	0.0276	173	230	217
DELTA	0.0211	105	150	265
EBONYI	0.0282	520	460	433
EDO	0.0160	242	260	428
EKITI	0.0256	105	150	265
ENUGU	0.0234	87	77	72
GOMBE	0.0270	173	153	265
IMO	0.0164	105	150	265
JIGAWA	0.0317	105	150	265
KADUNA	0.0434	105	150	265
KANO	0.0641	28	42	265
KATSINA	0.0414	105	150	265
KEBBI	0.0228	105	150	265
KOGI	0.0237	105	150	265
KWARA	0.0171	105	150	265
LAGOS	0.0623	105	150	265
NASSARAWA	0.0250	105	150	265
NIGER	0.0267	105	150	265
OGUN	0.0257	202	228	306
ONDO	0.0248	40	38	87
OSUN	0.0238	520	460	433
OYO	0.0381	40	115	144
PLATEAU	0.0232	105	150	265
RIVERS	0.0469	105	150	265
SOKOTO	0.0264	105	150	265
TARABA	0.0167	20	33	61
YOBE	0.0152	105	150	265
ZAMFARA	0.0229	105	150	265
FCT	0.0039	105	150	265
TOTAL	1.0000	107	139	224

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.8 contd

Housing Construction Index for 2005 Classified by State & Type (1997 = 100)

		OTHERS		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0209	266	97	349
ADAMAWA	0.0039	1,574	1,133	1,133
AKWA IBOM	0.0232	525	206	227
ANAMBRA	0.0266	266	97	349
BAUCHI	0.0304	266	97	349
BAYELSA	0.0264	266	97	349
BENUE	0.0316	266	97	349
BORNO	0.0299	266	97	349
CROSS RIVERS	0.0276	355	126	126
DELTA	0.0211	266	97	349
EBONYI	0.0282	3,673	756	756
EDO	0.0160	48	64	231
EKITI	0.0256	39	97	349
ENUGU	0.0234	787	162	324
GOMBE	0.0270	266	97	349
IMO	0.0164	266	97	349
JIGAWA	0.0317	2,204	756	349
KADUNA	0.0434	1,574	252	349
KANO	0.0641	67	28	349
KATSINA	0.0414	4,167	571	615
KEBBI	0.0228	73	45	349
KOGI	0.0237	48	22	349
KWARA	0.0171	2,755	567	349
LAGOS	0.0623	266	97	349
NASSARAWA	0.0250	266	97	349
NIGER	0.0267	266	97	349
OGUN	0.0257	266	97	349
ONDO	0.0248	130	26	133
OSUN	0.0238	266	97	349
OYO	0.0381	175	40	108
PLATEAU	0.0232	266	97	349
RIVERS	0.0469	266	97	349
SOKOTO	0.0264	580	162	349
TARABA	0.0167	31	56	200
YOBE	0.0152	266	97	349
ZAMFARA	0.0229	918	567	349
FCT	0.0039	266	97	349
TOTAL	1.0000	655	167	300

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.8 contd

Housing Construction Index for 2005 Classified by State & Type (1997 = 100)

		TOTAL		
STATE	Weight	No.of Applications	No. of Approvals	No.of Buildings Started
ABIA	0.0209	120	94	117
ADAMAWA	0.0039	121	2,189	3,149
AKWA IBOM	0.0232	327	255	574
ANAMBRA	0.0266	56	41	117
BAUCHI	0.0304	120	94	117
BAYELSA	0.0264	120	94	117
BENUE	0.0316	120	94	117
BORNO	0.0299	120	94	117
CROSS RIVERS	0.0276	383	485	434
DELTA	0.0211	120	94	117
EBONYI	0.0282	767	1,083	2,209
EDO	0.0160	347	440	503
EKITI	0.0256	23	18	20
ENUGU	0.0234	214	137	442
GOMBE	0.0270	684	538	117
IMO	0.0164	120	94	117
JIGAWA	0.0317	1,939	1,478	117
KADUNA	0.0434	167	221	117
KANO	0.0641	116	210	23
KATSINA	0.0414	1,426	130	20
KEBBI	0.0228	122	113	117
KOGI	0.0237	76	84	117
KWARA	0.0171	555	636	117
LAGOS	0.0623	120	94	117
NASSARAWA	0.0250	120	94	117
NIGER	0.0267	81	51	36
OGUN	0.0257	31	18	15
ONDO	0.0248	54	32	92
OSUN	0.0238	141	96	250
OYO	0.0381	14	9	69
PLATEAU	0.0232	1,295	1,004	2,338
RIVERS	0.0469	88	58	117
SOKOTO	0.0264	514	509	117
TARABA	0.0167	5	6	7
YOBE	0.0152	324	213	250
ZAMFARA	0.0229	1,341	902	117
FCT	0.0039	29	13	117
TOTAL	1.0000	1,923	915	1,300

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 9.9

Nation-Wide Housing Construction Index (HCI) Classified by Type (1997 = 100)

YEAR	RESIDENTIAL		
	No. of Applications	No. of Approvals	No.of Buildings Started
1998	106	286	41
1999	120	204	46
2000	126	151	53
2001	162	179	63
2002	195	233	66
2003	202	205	50
2004	169	188	26
2005	327	329	348

YEAR	COMMERCIAL		
	No.of Applications	No. of Approvals	No.of Buildings Started
1998	151	152	35
1999	160	150	42
2000	179	154	34
2001	264	203	53
2002	298	237	63
2003	463	223	51
2004	248	281	148
2005	834	281	427

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note : Index were computed using returns from 22 states.

Table C 9.9 contd

Nation-Wide Housing Construction Index (HCI) Classified by Type (1997 = 100)

YEAR	INDUSTRIAL		
	No.of Applications	No. of Approvals	No.of Buildings Started
1998	39	42	22
1999	25	36	24
2000	31	39	34
2001	45	51	42
2002	68	76	36
2003	46	47	25
2004	173	169	101
2005	107	139	224

YEAR	OTHERS		
	No.of Applications	No. of Approvals	No.of Buildings Started
1998	124	113	34
1999	307	266	44
2000	257	257	37
2001	272	258	49
2002	468	460	46
2003	239	217	51
2004	155	154	99
2005	655	167	300

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note : Index were computed using returns from 22 states.

Table C 9.9 contd

Nation-Wide Housing Construction Index (HCI) Classified by Type (1997 = 100)

YEAR	TOTAL		
	No.of Applications	No. of Approvals	No.of Buildings Started
1998	420	594	132
1999	612	655	156
2000	593	601	157
2001	743	691	208
2002	1029	1005	211
2003	950	693	178
2004	746	793	374
2005	1923	915	1300

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note : Index were computed using returns from 22 states.

Table C.10.1

Population of Nigeria by Sex

State	Male	Female	Total
ABIA	1,125,999	1,212,488	2,338,487
ADAMAWA	1,050,791	1,051,262	2,102,053
AKWA-IBOM	1,167,829	1,241,784	2,409,613
ANAMBRA	1,374,671	1,421,804	2,796,475
BAUCHI	2,192,423	2,158,584	4,351,007
BENUE	1,368,965	1,384,112	2,753,077
BORNO	1,296,111	1,239,892	2,536,003
CROSS RIVER	956,136	955,161	1,911,297
DELTA	1,271,932	1,318,559	2,590,491
EDO	1,085,156	1,086,849	2,172,005
ENUGU	1,475,648	1,678,732	3,154,380
IMO	1,166,448	1,319,187	2,485,635
JIGAWA	1,455,780	1,419,745	2,875,525
KADUNA	2,041,141	1,894,477	3,935,618
KANO	2,958,736	2,851,734	5,810,470
KATSINA	1,860,658	1,892,475	3,753,133
KEBBI	1,035,723	1,032,767	2,068,490
KOGI	1,039,484	1,108,272	2,147,756
KWARA	773,182	775,230	1,548,412
LAGOS	3,010,604	2,714,512	5,725,116
NIGER	1,252,466	1,169,115	2,421,581
OGUN	1,147,746	1,185,980	2,333,726
ONDO	1,881,884	1,903,454	3,785,338
OSUN	1,043,126	1,115,017	2,158,143
OYO	1,711,428	1,741,292	3,452,720
PLATEAU	1,657,209	1,655,203	3,312,412
RIVERS	2,239,558	2,069,999	4,309,557
SOKOTO	2,208,874	2,261,302	4,470,176
TARABA	759,872	752,291	1,512,163
YOBE	714,729	684,958	1,399,687
FEDERAL CAPITAL TERRITORY	205,299	166,375	371,674
Total	44,529,608	44,462,612	88,992,220

Source: 1991 Population Census, National Population Commission

Table C.10.2

Nigeria: Area, Population and Density

Area (Sq Km)	923,768
Population	88,514,501
Males	44,544,531
Females	43,969,970
Density (per sq Km) as at November, 1991	96

Note: All figures are provisional as at 1991 Census

Source: National Population Commission

Table C.11.1
Average Total Rainfall (mm)

Year	Akwa Ibom	Anambra	Bauchi	Edo	Benue	Borno	Cross River	Adamawa	Imo	Kaduna
1970	2,816.9	-	759.4	2,150.6	1,333.8	739.6	2,816.9	851.8	-	1,037.3
1971	2,952.8	1,949.6	1,179.4	2,102.8	1,361.5	502.6	2,952.8	772.8	2,204.0	1,276.3
1972	2,957.0	1,869.7	881.3	1,699.3	1,233.7	440.2	2,957.0	1,297.7	2,020.9	1,213.9
1973	2,109.5	1,567.0	1,238.6	2,074.8	882.0	432.6	2,109.5	903.2	2,731.4	1,225.9
1974	2,556.0	1,979.7	818.7	2,193.1	1,253.0	612.4	2,556.0	759.0	2,018.9	1,443.7
1975	2,667.5	1,448.9	1,151.0	2,306.8	1,226.9	671.4	2,667.5	949.3	2,507.9	1,347.9
1976	2,992.8	1,829.4	991.3	2,435.5	1,262.9	715.3	2,992.8	989.8	3,429.7	1,248.1
1977	2,646.7	1,545.8	988.2	2,688.8	1,050.0	658.3	2,646.7	935.8	1,554.2	982.4
1978	3,298.1	1,967.7	-	2,435.4	-	464.2	3,298.1	993.8	1,228.7	1,438.1
1979	2,817.0	-	988.2	-	1,104.5	711.1	2,817.0	798.4	1,877.5	1,476.0
1980	3,553.6	-	-	-	1,427.0	621.3	3,553.6	1,141.7	-	909.2
1981	2,736.9	-	1,250.8	1,827.1	1,261.7	461.5	2,736.9	985.0	-	1,225.7
1982	2,809.0	1,425.0	897.0	1,969.0	951.5	318.0	2,809.0	789.4	2,112.0	1,312.8
1983	2,280.2	1,146.0	773.3	1,624.4	928.0	445.4	2,280.2	789.4	1,780.0	899.6
1984	1,333.0	1,774.0	885.0	1,968.0	1,458.0	314.0	1,333.0	963.0	1,967.0	579.0
1985	2,052.0	1,763.0	834.0	2,086.0	1,006.0	426.0	2,052.0	958.0	2,397.0	905.0
1986	2,001.0	1,307.0	957.0	1,622.0	1,096.0	461.0	2,001.0	953.0	2,484.0	640.0
1987	1,626.0	1,091.0	698.0	1,409.0	930.0	302.0	1,626.0	581.0	1,941.0	891.0
1988	2,239.0	1,731.0	921.0	3,328.0	841.0	661.0	2,027.0	1,077.0	2,037.0	1,188.0
1989	1,630.0	1,759.0	909.0	2,220.0	1,244.0	562.0	2,166.0	886.0	1,724.0	832.0
1990	2,252.0	2,154.0	880.0	2,859.0	1,011.0	435.0	2,588.0	1,047.0	2,235.0	1,022.0
1991	3,211.0	2,026.0	950.0	2,818.0	1,105.0	817.0	2,498.0	965.0	2,565.0	1,407.0
1992	3,380.0	748.0	1,228.0	1,647.0	618.0	611.0	2,092.0	223.0	1,855.0	1,095.0
1993	2,177.0	464.0	804.0	402.0	676.0	232.0	2,087.0	934.0	1,670.0	987.0
1994	1,611.0	690.0	491.0	1,945.0	266.0	254.0	1,278.0	108.0	1,118.0	1,061.0
1995	2,130.0	1,756.0	452.0	1,655.0	276.0	271.0	3,089.0	287.0	2,576.0	720.0
1996	1,131.4	1,570.0	843.0	2,538.0	773.0	292.0	1,399.0	252.0	2,020.0	1,031.0
1997	585.5	1,474.5	898.9	1,765.1	1,308.7	466.2	3,210.5	963.6	1,531.2	1,110.0
1998	1,900.0	1,618.0	1,156.0	2,039.0	1,349.0	534.0	1,643.0	1,044.0	2,423.0	1,879.0
1999	2,496.4	1,988.1	1,400.6	2,219.8	636.4	842.6	2,868.6	885.0	1,865.3	1,286.1
2000	2,501.8	1,836.8	1,085.0	2,193.0	682.8	573.0	2,208.8	641.5	1,956.0	980.5
2001	2,489.9	1,899.6	1,098.1	2,099.0	852.6	582.0	2,296.8	861.5	2,010.2	992.1
2002	2,480.6	1,889.1	997.4	2,118.2	1,021.0	603.3	2,298.7	869.8	2,009.8	988.7
2003	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2005	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

n.a = "not available"
Source: Meteorological Department, Ministry of Aviation

Table C.11.1 Cont'd
Average Total Rainfall (mm)

Year	Kano	Katsina	Kwara	Lagos	Niger	Ogun	Ondo	Oyo	Plateau	Rivers
1970	922.2	1,037.3	344.2	1,845.0	1,251.4	1,774.7	1,337.9	1,275.8	1,071.3	2,382.0
1971	706.2	1,276.3	1,166.8	1,482.5	1,157.5	1,277.1	1,444.3	967.4	1,431.8	1,964.4
1972	668.5	1,213.9	1,213.7	1,381.9	837.4	1,357.6	1,270.0	1,038.9	1,336.3	2,225.0
1973	416.1	1,225.9	1,450.6	1,124.9	1,178.3	1,323.1	1,500.1	1,367.8	1,360.7	1,837.4
1974	660.9	1,443.7	1,142.1	1,270.7	-	1,206.5	1,657.3	1,148.0	1,305.9	2,204.6
1975	713.0	1,347.9	1,115.5	1,270.7	1,226.8	1,577.6	1,808.7	1,184.0	1,378.4	2,526.9
1976	544.7	1,248.1	1,172.5	1,167.6	1,111.1	1,367.3	1,441.7	902.8	1,446.2	2,328.3
1977	786.2	982.4	928.9	1,123.1	677.7	1,149.0	1,336.0	960.1	1,176.9	2,235.5
1978	930.9	1,438.1	1,209.4	1,629.0	1,407.5	1,883.5	1,885.1	1,518.9	1,469.5	2,261.9
1979	722.7	1,476.0	1,193.1	1,655.1	917.2	1,683.7	1,778.4	1,754.5	1,212.8	-
1980	912.4	909.2	1,237.0	1,685.0	1,277.9	1,906.0	2,068.5	1,966.4	1,108.4	-
1981	574.9	1,225.7	1,286.9	1,470.8	1,085.5	1,765.9	1,388.4	931.8	1,273.0	-
1982	638.1	1,312.8	1,207.1	1,934.4	875.5	1,108.6	1,290.8	770.8	1,330.4	-
1983	499.1	899.6	1,158.2	9,950.0	595.0	1,254.0	1,233.5	871.9	1,175.1	-
1984	463.0	579.0	1,120.0	1,078.0	976.0	1,089.0	1,297.0	1,481.0	1,155.0	1,836.0
1985	656.0	905.0	977.0	1,242.0	1,178.0	1,224.0	1,541.0	1,525.0	1,129.0	2,398.0
1986	685.0	640.0	1,320.0	1,159.0	1,155.0	852.0	1,364.0	1,097.0	394.0	1,616.0
1987	426.0	891.0	921.0	1,439.0	772.0	811.0	1,057.0	1,055.0	256.0	1,711.0
1988	1,046.0	664.0	1,279.0	2,061.0	1,116.0	1,619.0	1,623.0	1,265.0	1,239.0	2,336.0
1989	700.0	-	1,293.0	1,522.0	1,170.0	1,405.0	1,530.0	1,242.0	1,211.0	1,969.0
1990	566.0	744.0	1,080.0	1,848.0	1,101.0	1,406.0	1,502.0	1,197.0	1,230.0	2,262.0
1991	-	248.0	1,532.0	1,898.0	1,171.0	1,090.0	2,211.0	1,618.0	934.0	2,224.0
1992	561.0	333.0	354.0	1,462.0	1,001.0	1,342.0	1,547.0	1,105.0	867.0	1,427.0
1993	852.0	163.0	89.0	1,716.0	997.0	1,271.0	1,354.0	1,073.0	1,070.0	1,146.0
1994	-	282.0	-	1,054.0	844.0	1,257.0	1,238.0	1,073.0	877.0	1,411.0
1995	516.0	68.0	268.0	773.0	801.0	1,001.0	1,417.0	937.0	728.0	1,101.0
1996	434.0	125.0	617.0	1,546.0	797.0	1,244.0	1,436.0	1,183.0	1,331.0	2,392.0
1997	1,249.8	496.5	1,014.5	1,541.0	1,117.0	786.5	1,245.5	1,091.4	1,110.9	2,299.5
1998	1,625.0	148.0	1,105.0	1,441.0	1,244.0	886.0	1,544.0	1,248.0	1,337.0	2,204.0
1999	1,392.7	1,052.2	1,539.3	1,709.1	1,254.5	1,589.5	1,564.4	1,809.1	1,149.3	2,499.6
2000	684.3	481.2	857.0	1,680.6	926.8	1,432.2	1,454.0	1,421.2	895.2	2,161.8
2001	764.3	496.1	868.7	1,708.2	966.4	1,490.1	1,486.0	1,438.0	878.4	2,212.0
2002	768.1	498.6	878.9	1,711.2	967.8	1,500.5	1,481.9	1,440.3	886.2	2,210.7
2003	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2005	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

n.a = "not available"
Source: Meteorological Department, Ministry of Aviation

Table C.11.1 Cont'd
Average Total Rainfall (mm)

Year	Sokoto	FCT-Abuja	Delta	Enugu	Abia	Taraba	Yobe	Kogi	Osun	Kebbi	Jigawa	Average
1970	985.2	1,251	2,151	-	-	852	740	344	1,276	985	922	275
1971	809.8	1,158	2,103	1,950	2,204	773	503	1,167	967	810	706	398
1972	745.3	837	1,699	1,870	2,021	1,298	440	1,214	1,039	745	669	382
1973	721.6	1,178	2,075	1,567	2,731	903	433	1,451	1,368	722	416	414
1974	853.4	-	2,193	1,980	2,019	759	612	1,142	1,148	853	661	367
1975	865.6	1,227	2,307	1,449	2,508	949	671	1,116	1,184	866	713	419
1976	884.1	1,111	2,436	1,829	3,430	990	715	1,173	903	884	545	452
1977	765.7	678	2,689	1,546	1,554	936	658	929	960	766	786	371
1978	1,125.7	1,408	2,435	1,968	1,229	994	464	1,209	1,519	1,126	931	428
1979	1,106.4	917	-	-	1,878	798	711	1,193	1,755	1,106	723	293
1980	894.2	1,278	-	-	-	1,142	621	1,237	1,966	894	912	260
1981	779.0	1,086	1,827	-	-	985	462	1,287	932	779	575	256
1982	613.9	876	1,969	1,425	2,112	789	318	1,207	771	614	638	346
1983	845.7	595	1,624	1,146	1,780	789	445	1,158	872	846	499	315
1984	502.0	976	1,968	1,774	1,967	963	314	1,120	1,481	502	463	372
1985	727.0	1,513	2,086	1,763	2,397	958	426	977	1,525	727	656	420
1986	767.0	1,560	1,622	1,307	2,484	953	461	1,320	1,097	767	685	395
1987	535.0	867	1,409	1,091	1,941	581	302	921	1,055	535	426	294
1988	846.0	1,217	3,328	1,731	2,037	1,077	661	1,279	1,265	846	1,046	467
1989	719.0	1,227	2,220	1,759	1,724	886	562	1,293	1,242	719	700	398
1990	718.0	1,400	2,859	2,154	2,235	1,047	435	1,080	1,197	718	566	442
1991	679.0	1,559	2,818	2,026	2,565	965	817	1,532	1,618	679	-	470
1992	400.0	1,367	1,649	1,705	1,855	328	297	1,075	1,405	668	561	352
1993	265.0	761	1,383	1,577	1,315	856	196	723	1,264	769	295	295
1994	777.0	1,164	645	1,513	-	-	-	838	855	970	-	193
1995	203.0	1,154	3,033	892	855	-	-	791	1,398	575	156	286
1996	653.0	1,040	1,906	1,049	-	303	707	1,118	1,349	-	-	241
1997	645.5	709	2,598	2,075	-	-	535	666	1,168	-	-	250
1998	501.0	1,625	1,655	1,478	-	-	724	881	1,383	908	794	305
1999	711.6	1,668	2,182	1,264	1,865	1,092	807	1,767	1,530	711	443	430
2000	564.8	1,361	1,957	1,472	1,647	716	575	996	1,488	732	428	367
2001	559.8	1,402	2,102	1,480	1,651	809	579	989	1,489	673	440	1,279
2002	562.7	1411.3	2018.4	1484.2	1661	812.4	580	990.5	1490.2	669.7	446.7	1282.2
2003	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
2005	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

n.a = "not available"
Source: Meteorological Department, Ministry of Aviation

SECTION D

EXTERNAL SECTOR STATISTICS

Table D. 1.1
Foreign Trade
(=N= Million)

Year	Imports (cif)		Total
	Oil	Non-Oil	
1970	52.2	704.2	756.4
1971	50.4	1,028.5	1,078.9
1972	45.2	944.9	990.1
1973	41.0	1,183.8	1,224.8
1974	52.4	1,684.9	1,737.3
1975	118.0	3,603.5	3,721.5
1976	95.0	5,053.5	5,148.5
1977	102.2	6,991.5	7,093.7
1978	110.0	8,101.7	8,211.7
1979	230.0	7,242.5	7,472.5
1980	227.4	8,868.2	9,095.6
1981	119.8	12,719.8	12,839.6
1982	225.5	10,545.0	10,770.5
1983	171.6	8,732.1	8,903.7
1984	282.4	6,895.9	7,178.3
1985	51.8	7,010.8	7,062.6
1986	913.9	5,069.7	5,983.6
1987	3,170.1	14,691.6	17,861.7
1988	3,803.1	17,642.6	21,445.7
1989	4,671.6	26,188.6	30,860.2
1990	6,073.1	39,644.8	45,717.9
1991	7,772.2	81,716.0	89,488.2
1992	19,561.5	123,589.7	143,151.2
1993	41,136.1	124,493.3	165,629.4
1994	42,349.6	120,439.2	162,788.8
1995	155,825.9	599,301.8	755,127.7
1996	162,178.7	400,447.9	562,626.6
1997	166,902.5	678,814.1	845,716.6
1998	175,854.2	661,564.5	837,418.7
1999	211,661.8	650,853.9	862,515.7
2000	220,817.7	764,204.7	985,022.4
2001	237,106.8	1,121,073.5	1,358,180.3
2002	305,619.4	1,363,865.8	1,669,485.2
2003	580,281.3	1,715,609.2	2,295,890.5
2004 1/	407,032.0	1,786,935.0	2,193,967.0
2005 2/	403,821.0	2,092,602.7	2,496,423.7

1/ Revised

2/ Provisional

Source: National Bureau of Statistics / Central Bank of Nigeria.

Table D. 1.1 contd
Foreign Trade
(=N= Million)

Year	Exports & Re-Exports (fob)		
	Oil	Non-Oil	Total
1970	510.0	375.4	885.4
1971	953.0	340.4	1,293.4
1972	1,176.2	258.0	1,434.2
1973	1,893.5	384.9	2,278.4
1974	5,365.7	429.1	5,794.8
1975	4,563.1	362.4	4,925.5
1976	6,321.6	429.5	6,751.1
1977	7,072.8	557.9	7,630.7
1978	5,401.6	662.8	6,064.4
1979	10,166.8	670.0	10,836.8
1980	13,632.3	554.4	14,186.7
1981	10,680.5	342.8	11,023.3
1982	8,003.2	203.2	8,206.4
1983	7,201.2	301.3	7,502.5
1984	8,840.6	247.4	9,088.0
1985	11,223.7	497.1	11,720.8
1986	8,368.5	552.1	8,920.6
1987	28,208.6	2,152.0	30,360.6
1988	28,435.4	2,757.4	31,192.8
1989	55,016.8	2,954.4	57,971.2
1990	106,626.5	3,259.6	109,886.1
1991	116,858.1	4,677.3	121,535.4
1992	201,383.9	4,227.8	205,611.7
1993	213,778.8	4,991.3	218,770.1
1994	200,710.2	5,349.0	206,059.2
1995	927,565.3	23,096.1	950,661.4
1996	1,286,215.9	23,327.5	1,309,543.4
1997	1,212,499.4	29,163.3	1,241,662.7
1998	717,786.5	34,070.2	751,856.7
1999	1,169,476.9	19,492.9	1,188,969.8
2000	1,920,900.4	24,822.9	1,945,723.3
2001	1,839,945.3	28,008.6	1,867,953.9
2002	1,654,918.0	95,046.1	1,749,964.1
2003	3,003,092.4	95,092.5	3,098,184.9
2004 1/	4,506,349.9	113,735.3	4,620,085.2
2005 2/	6,217,937.1	92,310.8	6,310,247.9

1/ Revised

2/ Provisional

Source: National Bureau of Statistics / Central Bank of Nigeria.

Table D. 1.1 contd
Foreign Trade
(=N= Million)

Year	Total Trade		
	Oil	Non-Oil	Total
1970	562.2	1,079.6	1,641.8
1971	1,003.4	1,368.9	2,372.3
1972	1,221.4	1,202.9	2,424.3
1973	1,934.5	1,568.7	3,503.2
1974	5,418.1	2,114.0	7,532.1
1975	4,681.1	3,965.9	8,647.0
1976	6,416.6	5,483.0	11,899.6
1977	7,175.0	7,549.4	14,724.4
1978	5,511.6	8,764.5	14,276.1
1979	10,396.8	7,912.5	18,309.3
1980	13,859.7	9,422.6	23,282.3
1981	10,800.3	13,062.6	23,862.9
1982	8,228.7	10,748.2	18,976.9
1983	7,372.8	9,033.4	16,406.2
1984	9,123.0	7,143.3	16,266.3
1985	11,275.5	7,507.9	18,783.4
1986	9,282.4	5,621.8	14,904.2
1987	31,378.7	16,843.6	48,222.3
1988	32,238.5	20,400.0	52,638.5
1989	59,688.4	29,143.0	88,831.4
1990	112,699.6	42,904.4	155,604.0
1991	206,346.3	12,449.5	218,795.8
1992	348,762.9	220,945.4	569,708.3
1993	379,408.2	46,127.4	425,535.6
1994	243,059.8	125,788.2	368,848.0
1995	1,083,391.2	622,397.9	1,705,789.1
1996	1,448,394.6	423,775.4	1,872,170.0
1997	1,379,401.9	707,977.4	2,087,379.3
1998	893,640.7	695,634.7	1,589,275.4
1999	1,381,138.7	670,346.8	2,051,485.5
2000	2,141,718.1	789,027.6	2,930,745.7
2001	2,077,052.1	1,149,082.1	3,226,134.2
2002	1,960,537.4	1,458,911.9	3,419,449.3
2003	3,583,373.7	1,810,701.7	5,394,075.4
2004 1/	4,913,381.9	1,900,670.3	6,814,052.2
2005 2/	6,621,758.1	2,184,913.5	8,806,671.6

1/ Revised

2/ Provisional

Source: National Bureau of Statistics / Central Bank of Nigeria.

Table D. 1.1 contd
Foreign Trade
(=N= Million)

Year	Balance of Trade		
	Oil	Non-Oil	Total
1970	457.8	-328.8	129.0
1971	902.6	-688.1	214.5
1972	1,131.0	-686.9	444.1
1973	1,852.5	-798.9	1,053.6
1974	5,313.3	-1,255.8	4,057.5
1975	4,445.1	-3,241.1	1,204.0
1976	6,226.6	-4,624.0	1,602.6
1977	6,970.6	-6,433.6	537.0
1978	5,291.6	-7,438.9	-2,147.3
1979	9,936.8	-6,572.5	3,364.3
1980	13,404.9	-8,313.8	5,091.1
1981	10,560.7	-12,377.0	-1,816.3
1982	7,777.7	-10,341.8	-2,564.1
1983	7,029.6	-8,430.8	-1,401.2
1984	8,558.2	-6,648.5	1,909.7
1985	11,171.9	-6,513.7	4,658.2
1986	7,454.6	-4,517.6	2,937.0
1987	25,038.5	-12,539.6	12,498.9
1988	24,632.3	-14,885.2	9,747.1
1989	50,345.2	-23,234.2	27,111.0
1990	100,553.4	-36,385.2	64,168.2
1991	27,369.9	-3,094.9	24,275.0
1992	62,460.5	181,822.4	244,282.9
1993	48,149.4	-36,144.8	12,004.6
1994	158,360.6	-115,090.2	43,270.4
1995	771,739.4	-576,205.7	195,533.7
1996	1,124,037.2	-377,120.4	746,916.8
1997	1,045,596.9	-649,650.8	395,946.1
1998	541,932.3	-627,494.3	-85,562.0
1999	957,815.1	-631,361.0	326,454.1
2000	1,700,082.7	-739,381.8	960,700.9
2001	1,602,838.4	-1,093,064.9	509,773.5
2002	1,349,298.6	-1,268,819.6	80,478.9
2003	2,422,811.1	-1,620,516.7	802,294.4
2004 1/	4,099,317.9	-1,673,199.7	2,426,118.2
2005 2/	5,622,545.6	-1,808,721.4	3,813,824.2

1/ Revised
2/ Provisional
Source: National Bureau of Statistics / Central Bank of Nigeria.

Table D 1.2

Value of Major Imports by S.I.T.C. Sections (=N= Million)

Year	Food & Live Animal	Beverages & Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils & Fats
1970	57.7	4.0	16.6	22.0	0.8
1971	88.3	4.5	20.4	9.0	0.7
1972	95.8	4.4	20.8	10.3	1.1
1973	126.3	5.2	27.0	13.6	1.4
1974	154.8	9.1	63.7	55.4	3.6
1975	298.8	48.1	74.4	100.4	8.9
1976	441.7	63.8	79.3	181.3	24.7
1977	780.7	132.3	78.4	128.4	46.4
1978	1,027.6	54.6	97.5	161.2	78.4
1979	1,254.3	8.4	117.4	126.6	97.5
1980	1,437.5	12.1	156.7	154.8	115.0
1981	1,819.6	16.5	218.9	151.1	128.7
1982	1,642.3	16.4	207.2	115.5	151.4
1983	1,761.1	17.8	277.6	72.0	143.4
1984	1,349.7	16.6	300.1	83.4	163.0
1985	1,199.0	9.4	350.5	61.1	71.0
1986	801.9	14.5	193.9	32.0	124.9
1987	1,873.8	30.7	799.6	76.5	65.7
1988	1,891.6	85.7	591.5	206.8	122.3
1989	2,108.9	136.3	1,080.7	258.8	69.9
1990	3,474.5	228.7	1,417.2	274.2	228.7
1991	3,045.7	261.1	1,566.4	261.1	261.1
1992	12,840.2	729.6	3,939.6	875.5	1,459.1
1993	13,952.4	498.3	1,328.8	830.5	1,328.8
1994	13,837.0	488.4	5,046.5	1,139.5	1,302.3
1995	88,349.9	3,020.5	31,715.4	9,061.5	8,306.4
1996	75,392.0	2,250.5	26,443.5	8,439.4	7,314.1
1997	100,728.3	5,033.8	38,084.6	10,933.5	11,779.2
1998	102,165.1	3,349.7	37,683.9	11,723.9	10,886.4
1999	103,489.8	4,312.1	38,808.7	12,073.8	12,073.8
2000	113,630.5	6,740.8	44,296.6	12,518.6	14,444.6
2001	160,209.1	9,503.9	62,454.3	17,650.2	20,365.6
2002	138,993.5	13,168.3	72,978.4	20,336.7	20,497.2
2003	146,122.5	13,645.1	76,240.6	20,960.0	24,772.4
2004 1/	147,380.4	18,013.0	84,076.4	22,022.8	32,409.8
2005 2/	173,002.2	24,714.6	148,287.6	49,429.2	61,786.5

1/ Revised
2/ Provisional
Source: National Bureau of Statistics / Central Bank of Nigeria.

Table D 1.2 contd

Value of Major Imports by S.I.T.C. Sections
(=N= Million)

Year	Chemicals	Manu-factured Goods	Machinery & Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
1970	88.5	227.0	285.3	39.5	15.0	756.4
1971	121.5	319.3	417.8	68.5	28.9	1,078.9
1972	102.6	267.7	391.9	83.1	12.4	990.1
1973	133.4	323.9	491.4	94.2	8.4	1,224.8
1974	281.0	493.4	561.8	104.0	10.5	1,737.3
1975	333.2	1,007.4	1,561.0	278.7	10.6	3,721.5
1976	398.5	1,130.1	2,467.2	351.4	10.5	5,148.5
1977	504.0	1,500.0	3,311.0	441.3	171.2	7,093.7
1978	642.8	1,855.9	3,573.4	631.2	89.1	8,211.7
1979	846.7	1,742.2	2,905.1	349.5	24.8	7,472.5
1980	913.5	1,981.5	3,650.4	645.1	29.0	9,095.6
1981	1,250.4	2,590.7	5,668.1	947.7	47.9	12,839.6
1982	1,031.6	2,287.0	4,569.9	692.3	56.9	10,770.5
1983	969.7	2,006.1	3,213.4	430.0	12.6	8,903.7
1984	1,050.7	1,354.2	2,568.1	274.0	18.5	7,178.3
1985	1,108.2	1,611.8	2,414.4	224.5	12.7	7,062.6
1986	1,039.0	1,237.1	2,277.8	252.4	10.1	5,983.6
1987	3,016.5	4,484.9	6,827.7	678.5	7.8	17,861.7
1988	4,127.2	4,547.4	8,900.6	957.3	15.3	21,445.7
1989	7,041.9	6,541.4	12,362.7	1,250.3	9.3	30,860.2
1990	9,006.4	10,240.8	18,515.8	2,194.5	137.1	45,717.9
1991	9,311.2	51,951.1	17,926.2	2,262.3	174.0	87,020.2
1992	23,199.9	35,310.6	62,158.3	4,961.0	437.6	145,911.4
1993	24,749.0	42,023.4	74,579.1	6,644.0	166.1	166,100.4
1994	46,394.8	40,046.0	46,232.0	6,348.8	1,953.5	162,788.8
1995	199,353.7	175,944.8	206,905.0	30,960.2	1,510.3	755,127.7
1996	132,779.9	156,410.2	129,404.1	21,379.8	2,813.1	562,626.6
1997	192,187.3	246,963.6	202,964.9	35,127.8	1,913.6	845,716.6
1998	192,606.3	248,713.4	195,956.0	32,659.4	1,674.8	837,418.9
1999	196,630.6	253,550.0	204,392.3	35,359.0	1,825.6	862,515.7
2000	228,594.2	289,261.3	234,075.8	38,518.8	2,941.2	985,022.4
2001	308,198.8	406,734.1	327,206.7	54,308.2	4,778.3	1,371,409.1
2002	287,352.4	456,074.5	364,901.5	79,206.7	3,582.2	1,457,091.4
2003	305,918.0	471,281.0	361,462.2	83,682.3	3,338.7	1,507,422.8
2004 1/	372,367.3	482,050.4	378,385.2	96,641.9	5,006.5	1,638,353.7
2005 2/	603,676.1	801,392.9	547,633.6	74,143.8	12,357.3	2,496,423.7

1/ Revised
2/ Provisional
Source: National Bureau of Statistics / Central Bank of Nigeria.

Table D.2.1

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1970			1971		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	383.6	-433.6	-50.0	600.6	-830.0	-229.4
Merchandise	464.8	-291.8	173.0	929.8	-644.8	285.0
Exports (F.O.B.)	517.2	374.2	891.4	980.4	364.0	1,344.4
Imports (F.O.B.).	-52.4	-666.0	-718.4	-50.6	-1,008.8	-1,059.4
Services and Income	-81.2	-186.8	-268.0	-329.2	-187.0	-516.2
Investment Income(Credit)	0.0	-7.0	-7.0	-	-9.6	-9.6
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-	-118.8	-118.8	-215.6	-119.6	-335.2
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-81.2	-75.0	-156.2	113.6	-77.0	-190.6
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-	45.0	45.0	-	1.8	1.8
(B) CAPITAL	-130.4	179.6	49.2	4.0	289.4	293.4
Direct Investment	35.0	93.6	128.6	14.0	128.8	142.8
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term		-4.4	4.4		31.0	31.0
Official(of which)	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-	-	-	-	-
Private (Net)	-	-7.0	-7.0	-	3.2	3.2
Other Capital Short-term(Net)	-165.4	88.6	-76.8	-10.0	126.4	116.4
Total (A & B)	-	-	-0.8	-	-	64.0
(C) NET ERRORS AND OMISSIONS	-	-	47.4	-	-	53.4
TOTAL (A & B & C)	-	-	46.6	-	-	117.4
(D) EXCEPTIONAL FINANCING						
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	46.6	-	-	117.4
CHANGE IN RESERVES	-	-	-46.6	-	-	-117.4

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1972			1973		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	612.3	-935.0	-322.7	1,338.8	-1,286.1	52.7
Merchandise	1,141.2	-663.7	477.5	1,965.0	-798.1	1,166.9
Exports (F.O.B.)	1,186.4	250.7	1,437.1	2,006.0	363.5	2,369.5
Imports (F.O.B.).	-45.2	-914.4	-959.6	-41.0	-1,161.6	-1,202.6
Services and Income	-528.9	-257.0	-785.9	-626.2	-452.6	-1,078.8
Investment Income(Credit)	-	-9.6	-9.6	-	-	-16.2
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-389.8	-164.8	-554.6	-	-	-586.8
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-139.1	-101.8	-240.9	-211.1	-297.1	-508.2
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-	-14.3	-14.3	-	-35.4	-35.4
(B) CAPITAL	195.8	73.4	269.2	64.5	80.3	144.8
Direct Investment	195.8	102.0	297.8	-	70.8	186.3
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term	-	35.8	35.8	-51.0	1.3	-49.7
Official(of which)	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-	-	-	-	-
Private (Net)	-	-2.0	-2.0	-	-1.0	-1.0
Other Capital Short-term(Net)	-	-62.4	-62.4	-	9.2	9.2
Total (A & B)	-	-	53.5	-	-	174.4
(C) NET ERRORS AND OMISSIONS	-	-	3.7	-	-	23.1
TOTAL (A & B & C)	-	-	57.2	-	-	197.5
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	57.2	-	-	197.5
CHANGE IN RESERVES	-	-	-57.2	-	-	-192.0

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1974			1975		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	5,057.1	-385.6	4,671.5	4,069.0	-4,026.4	42.6
Merchandise	5,618.3	430.0	6,048.3	4,648.3	-3,161.2	1,487.1
Exports (F.O.B.)	5,670.7	430.0	6,100.7	4,766.3	349.8	5,116.1
Imports (F.O.B.).	-52.4	-1,614.0	-1,666.4	-118.0	-3,511.0	-3,629.0
Services and Income	-561.2	-753.5	-1,314.7	-579.3	-788.4	-1,367.7
Investment Income(Credit)	-	97.6	97.6	-	309.6	309.6
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-308.1	-165.3	-473.4	-320.8	-161.2	-482.0
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-253.1	-685.8	-938.9	-258.5	-936.8	-1,195.3
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-	-62.1	-62.1	-	-76.8	-76.8
(B) CAPITAL	135.8	-141.7	-5.9	121.4	19.7	141.1
Direct Investment	186.2	-4.6	181.6	210.5	42.5	253.0
Portfolio Investment						
Other Capital Long-term	-50.4	-14.7	-65.1	-89.1	-46.6	-135.7
Official(of which)	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-	-	-	-	-
Private (Net)	-	14.3	14.3	-	8.6	8.6
Other Capital Short-term(Net)	-	-136.7	-136.7	-	15.2	15.2
Total (A & B)	-	-	3,056.6	-	-	183.7
(C) NET ERRORS AND OMISSIONS	-	-	45.6	-	-	-26.2
TOTAL (A & B & C)	-	-	3,102.2	-	-	157.5
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	3,102.2	-	-	157.5
CHANGE IN RESERVES	-	-	-3,102.2	-	-	-157.5

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1976			1977		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	5,280.4	-5,538.8	-258.4	6,468.0	-7,115.5	-647.5
Merchandise	5,827.8	-4,533.4	1,294.4	7,351.4	-5,797.5	1,553.9
Exports (F.O.B.)	5,917.8	425.6	6,343.4	7,453.6	523.0	7,976.6
Imports (F.O.B.).	-90.0	-4,959.0	-5,049.0	-102.2	-6,320.5	-6,422.7
Services and Income	-547.4	-907.6	-1,455.0	-883.4	-1,199.3	-2,082.7
Investment Income(Credit)	-	277.6	277.6	-	226.4	226.4
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-309.2	-149.7	-458.9	-398.9	-173.4	-572.3
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-238.2	-1,035.5	-1,273.7	-484.5	-1,252.3	-1,736.8
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-	-97.8	-97.8	-	-118.7	-118.7
(B) CAPITAL	-42.0	-8.6	-50.6	147.5	2.9	150.4
Direct Investment	157.8	54.7	212.5	147.5	98.0	245.5
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term	-199.8	-34.4	-234.2	-	-11.1	-11.1
Official(of which)	-	-	-	-	-20.2	-20.2
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-	-	-	-9.1	-9.1
Private (Net)	-	3.3	3.3	-	-	-
Other Capital Short-term(Net)	-	-32.2	-32.2	-	-84.0	-84.0
Total (A & B)	-	-	-309.0	6,615.5	-7,112.6	-497.1
(C) NET ERRORS AND OMISSIONS	-	-	-30.0	-	-	-30.1
TOTAL (A & B & C)	-	-	-339.0	-	-	-527.2
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	-339.0	-	-	-527.2
CHANGE IN RESERVES	-	-	339.0	-	-	527.2

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1978			1979		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	5,649.8	-6,807.2	-1,157.4	8,987.9	439.4	9,427.3
Merchandise	5,894.9	-6,636.6	-741.7	9,206.8	670.0	9,876.8
Exports (F.O.B.)	6,004.9	627.7	6,632.6	9,436.8	670.0	10,106.8
Imports (F.O.B.).	-110.0	-7,264.3	-7,374.3	-230.0	-6,909.4	-230.0
Services and Income	-245.1	-1,229.5	-1,474.6	-216.0	-1,508.4	-1.724.4
Investment Income(Credit)	-	183.9	183.9	-	159.4	159.4
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-196.2	-132.7	-328.9	-187.1	-242.1	-429.2
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-48.9	-1,280.7	-1,329.6	-28.9	-1,425.7	-1,454.6
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-	-170.6	-170.6	-2.9	-230.6	-233.5
(B) CAPITAL	92.1	1,019.8	1,111.9	-4.4	817.6	813.2
Direct Investment	92.1	42.3	134.4	-4.4	188.7	184.3
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term	-	881.2	881.2	-	622.8	622.8
Official(of which)	-	-884.4	-884.4	-	-598.2	-598.2
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-3.6	-3.6	-	-33.6	-33.6
Private (Net)	-	-	-	-	-	-
Other Capital Short-term(Net)	-	96.3	96.3	-	6.1	6.1
Total (A & B)	5,741.9	-7,016.9	1,275.0	8,983.5	-7,160.8	1,822.7
(C) NET ERRORS AND OMISSIONS	-	-	18.6	-	-	46.2
TOTAL (A & B & C)	-	-	1,293.6	-	-	1,868.9
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	1,293.6	-	-	1,868.9
CHANGE IN RESERVES	-	-	-1,293.6	-	-	-1,868.9

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1980			1981		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	12,814.2	243.7	13,057.9	10,067.2	3.1	10,070.3
Merchandise	13,422.1	553.7	13,975.8	10,498.7	342.8	10,841.5
Exports (F.O.B.)	13,632.3	553.7	14,186.0	10,680.5	342.8	11,023.3
Imports (F.O.B.).	-210.2	-7,843.1	-210.2	-181.8	-11,545.0	-181.8
Services and Income	-602.7	-2,859.5	-3,462.2	-424.7	-2,523.7	-2,948.4
Investment Income(Credit)	-	371.5	371.5	-	431.2	431.2
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-464.2	-570.2	-1,034.4	-220.9	-611.5	-832.4
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-138.5	-2,660.8	-2,799.3	-203.8	-2,343.4	-2,547.2
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-5.2	-310.0	-315.2	-6.8	-339.7	-346.5
(B) CAPITAL	-541.8	-639.2	97.4	149.0	780.5	929.5
Direct Investment	-568.8	164.7	-404.1	141.9	192.8	334.7
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term	-	356.1	356.1	-	498.4	498.4
Official(of which)	-	-330.3	-330.3	-	-480.0	-480.0
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-25.8	-25.8	-	-18.4	-18.4
Private (Net)	-	-	-	-	-	-
Other Capital Short-term(Net)	27.0	118.4	145.4	7.1	89.3	96.4
Total (A & B)	12,272.4	9,819.7	2,452.7	10,216.2	-13,285.1	-3,068.9
(C) NET ERRORS AND OMISSIONS	-	-	-50.5	-	-	48.1
TOTAL (A & B & C)	-	-	2,402.2	-	-	-3,020.8
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	2,402.2	-	-	-3,020.8
CHANGE IN RESERVES	-	-	-2,402.2	-	-	3,020.8

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1982			1983		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	7,777.7	203.2	7,980.9	6,639.6	112.7	6,752.3
Merchandise	7,777.7	203.2	7,980.9	7,029.6	301.3	7,330.9
Exports (F.O.B.)	8,003.2	203.2	8,206.4	7,201.2	301.3	7,502.5
Imports (F.O.B.).	-225.5	-9,791.1	-10,016.6	-171.6	-8,112.3	-8,283.9
Services and Income	-331.2	-2,448.7	-2,779.9	-292.8	-1,777.9	-2,070.7
Investment Income(Credit)	-	148.4	148.4	-	74.5	74.5
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-190.6	-744.6	-935.2	-141.6	-551.4	-693.0
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-140.6	-1,852.5	-1,993.1	-151.2	-1,301.0	-1,452.2
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-7.3	-282.1	-289.4	-97.2	-188.6	-285.8
(B) CAPITAL	135.7	3,335.2	3,470.9	146.1	2,589.6	2,735.7
Direct Investment	73.4	216.6	290.0	115.2	149.1	264.3
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term	-	736.8	736.8	-	1,109.5	1,109.5
Official(of which)	-	-720.3	-720.3	-	-1,092.1	0.0
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-16.5	-16.5		-17.4	-17.4
Private (Net)	-	-	-	-	-	-
Other Capital Short-term(Net)	62.3	2,381.8	62.3	30.9	1,331.0	1,361.9
Total (A & B)	7,574.9	-8,983.5	-1,408.6	6,785.7	-7,187.9	-402.2
(C) NET ERRORS AND OMISSIONS	-	-	10.3	-	-	100.9
TOTAL (A & B & C)	-	-	-1,398.3	-	-	-301.3
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	-1,398.3	-	-	-301.3
CHANGE IN RESERVES	-	-	1,398.3	-	-	301.3

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1984			1985		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	8,152.3	82.0	8,234.3	10,401.4	337.5	10,738.9
Merchandise	8,558.2	247.4	8,805.6	10,924.2	497.2	11,421.4
Exports (F.O.B.)	8,840.6	247.4	9,088.0	11,223.6	497.2	11,720.8
Imports (F.O.B.).	-282.4	-6,505.8	-6,788.2	-299.4	-6,356.3	-6,655.7
Services and Income	-317.5	-1,684.4	-2,001.9	-450.5	-2,167.2	-2,617.7
Investment Income(Credit)	-	40.2	40.2	-	72.5	72.5
Interest on Reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment Income(Debit)	-80.4	-1,093.8	-1,174.2	-118.7	-1,481.1	-1,599.8
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-237.1	-630.8	-867.9	-331.8	-758.6	-1,090.4
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-88.4	-165.4	-253.8	-72.3	-159.7	-232.0
(B) CAPITAL	-402.2	574.1	171.9	-1,361.0	-1,194.0	-2,555.0
Direct Investment	89.7	270.7	360.4	75.9	358.2	434.1
Portfolio Investment	-	-	-	-	-	-
Other Capital Long-term	47.6	-246.5	-198.9	-2,913.9	-2,105.4	-5,019.3
Official(of which)	-	-432.2	-432.2	-	-1,255.7	0.0
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-47.6	-185.7	-233.3	-2,913.9	-849.7	-3,763.6
Private (Net)	-	-	-	-	-	-
Other Capital Short-term(Net)	-539.5	549.9	10.4	1,477.0	553.2	2,030.2
Total (A & B)	7,750.1	7,534.1	216.0	-	-	443.4
(C) NET ERRORS AND OMISSIONS	-	-	138.9	-	-	-94.3
TOTAL (A & B & C)	-	-	354.9	-	-	349.1
(D) EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	354.9	-	-	349.1
CHANGE IN RESERVES	-	-	-354.9	-	-	-349.1

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1986			1987		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	7,454.5	552.1	8,006.6	28,208.6	-11,070.4	17,138.2
Merchandise	7,454.5	552.1	8,006.6	28,208.6	-11,070.4	17,138.2
Exports (F.O.B.)	8,368.4	552.1	8,920.5	28,208.6	2,152.0	30,360.6
Imports (F.O.B.).	-913.9	-4,562.7	-913.9	-3,170.1	-13,222.4	-13,222.4
Services and Income	-2,175.8	-4,026.8	-6,202.6	-4,482.7	-9,684.5	-14,167.2
Investment Income(Credit)	0.0	98.7	98.7	0.0	184.1	184.1
Interest on Reserves	-	98.7	98.7	-	184.1	184.1
Others	-	-	-	-	-	-
Investment Income(Debit)	0.0	-3,248.5	-3,248.5	-3,031.1	-8,719.0	-11,750.1
Interest on Loans	-	-2,929.9	-2,937.2	-	8,596.9	8,596.9
Others	-1,013.2	-318.6	-1,324.5	-3,031.1	-122.1	3,153.2
Non-factor services (Net)	-1,162.6	-877.0	-2,039.6	-1,451.6	-1,149.6	-2,601.2
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-45.7	-194.7	-240.4	-6.1	-90.1	-96.2
(B) CAPITAL	1,740.1	-3,641.0	-1,900.9	-4,405.2	-12,338.1	-16,743.3
Direct Investment	437.1	298.7	735.8	2,306.2	146.6	2,452.8
Portfolio Investment	-	151.6	151.6	-	4,353.1	4,353.1
Other Capital Long-term	-282.6	-4,250.9	-4,533.5	-88.3	-14,991.2	-15,079.5
Official(of which)	-	-4,097.3	-4,097.3	-	-14,888.8	-14,888.8
Amortisation	-	-4,502.4	-4,502.4	-	-15,124.0	-15,124.0
Disbursement	-	405.1	405.1	-	235.2	235.2
Other Official	-	-	-	-	-	-
Private (Net)	-282.6	-153.6	-436.2	-88.3	-102.4	-190.7
Other Capital Short-term(Net)	1,585.6	159.6	1,745.2	-6,623.1	-1,846.6	-8,469.7
Total (A & B)	6,973.1	-11,873.1	-4,900.0	-	-	-17,038.6
(C) NET ERRORS AND OMISSIONS	-	-	-767.7	-	-	-1,226.2
TOTAL (A & B & C)	-	-	-5,667.7	-	-	-18,264.8
(D) EXCEPTIONAL FINANCING	-	-	4,883.4	-	-	-18,424.0
(i) Promissory Notes(arrears)	-	-	-149.9	-	-	-5,804.0
(ii) Deferred/Resch. Debt Service	-	-	-4,278.4	-	-	-11,820.0
(iii) Others	-	-	-455.1	-	-	-500.0
TOTAL (A+B+C+D)	-	-	-784.3	-	-	159.2
CHANGE IN RESERVES	-	-	784.3	-	-	-159.2

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1988			1989		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	28,435.4	3,150.7	31,586.1	54,989.8	4,122.2	59,112.0
Merchandise	28,435.4	2,757.4	31,192.8	55,016.8	2,954.4	57,971.2
Exports (F.O.B.)	28,435.4	2,757.4	31,192.8	55,016.8	2,954.4	57,971.2
Imports (F.O.B.).	-3,803.1	-15,954.7	0.0	-4,671.6	-22,529.3	-27,200.9
Services and Income	-1,996.7	-10,821.9	-12,786.0	1,215.9	-22,442.9	-23,678.8
Investment Income(Credit)	0.0	186.8	186.8	0.0	1,120.2	1,120.2
Interest on Reserves	-	186.8	186.8	-	1,120.2	1,120.2
Others	-	-	-	-	-	-
Investment Income(Debit)	-219.9	-9,332.9	-9,552.8	-425.5	-18,313.0	-18,738.5
Interest on Loans	-	-9,227.1	-9,227.1	-	-18,022.6	-18,022.6
Others	-219.9	-105.8	-325.7	-425.5	-290.9	-716.4
Non-factor services (Net)	-746.7	-2,673.3	-3,420.0	-790.4	-5,260.6	-6,060
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-8.0	393.3	385.3	-27.0	1,167.8	1,140.8
(B) CAPITAL	-1,780.3	-16,667.0	-18,447.3	-4,525.1	-25,696.8	-30,221.9
Direct Investment	1,598.1	120.1	1,718.2	13,204.2	673.2	13,877.4
Portfolio Investment	-	2,611.8	2,611.8	-	-1,618.8	-1,618.8
Other Capital Long-term	-87.4	-16,122.1	-16,209.5	-79.5	-24,147.0	-24,226.5
Official(of which)	-	-16,094.6	-16,094.6	-	-24,096.0	-24,096.0
Amortisation	-	-17,433.0	-17,433.0	-	-25,343.6	-25,343.6
Disbursement	-	1,338.4	1,338.4	-	1,247.6	1,247.6
Other Official	-	-	-	-	-	-
Private (Net)	-87.4	-27.5	-114.9	-79.5	-51.0	-130.5
Other Capital Short-term(Net)	-3,291.0	-3,276.8	-6,567.8	-17,649.8	-604.2	-18,254.0
Total (A & B)	-	-	-19,413.0	44,577.2	-66,566.8	-21,989.6
(C) NET ERRORS AND OMISSIONS	-	-	-1,382.0	-	-	-1,003.9
TOTAL (A & B & C)	-	-	-20,795.0	-	-	-22,993.5
(D) EXCEPTIONAL FINANCING	-	-	18,500.9	-	-	31,721.3
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-18,049.1	-	-	-28,373.1
(iii) Others	-	-	-451.8	-	-	-3,348.2
TOTAL (A+B+C+D)	-	-	-2,294.1	-	-	8,727.8
CHANGE IN RESERVES	-	-	2,294.1	-	-	-8,727.8

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1990			1991		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	106,626.5	-26,816.4	79,810.1	109,063.9	-57,094.1	51,969.8
Merchandise	106,626.5	-30,438.5	76,188.0	109,084.3	-64,406.4	44,677.9
Exports (F.O.B.)	106,626.5	3,259.6	109,886.1	116,856.5	4,677.2	121,533.7
Imports (F.O.B.).	-6,073.1	-33,698.1	-39,771.2	-7,772.2	-69,083.6	-76,855.8
Services and Income	-2,644.3	-26,354.0	-28,998.3	-3,002.7	-36,311.7	-39,314.4
Investment Income(Credit)	-	1,698.2	1,698.2	-	2,089.2	2,089.2
Interest on Reserves	-	1,698.2	1,698.2	-	2,089.2	2,089.2
Others	-	-	-	-	-	-
Investment Income(Debit)	-839.7	-22,871.5	-23,711.2	-903.9	-25,129.2	-26,033.1
Interest on Loans	-	-22,622.5	-22,622.5	-	-24,218.8	-24,218.8
Others	-839.7	-249.0	-1,088.7	-903.9	-910.4	-1,814.3
Non-factor services (Net)	-1,804.6	-5,180.7	-6,985.3	-2,098.8	-13,271.7	-15,370.5
Other Services	-	-	-	-	-	-
Unrequited Transfers (Net)	-7.5	3,622.1	3,614.6	-20.4	7,312.3	7,291.9
(B) CAPITAL	-26,651.5	-22,593.8	-49,245.3	-16,687.6	-10,795.3	-27,482.9
Direct Investment	2,479.0	2,207.0	4,686.0	5,458.6	1,457.5	6,916.1
Portfolio Investment	-	-435.2	-435.2	-	-594.9	-594.9
Other Capital Long-term	-	-28,550.4	-28,550.4	-	-30,679.5	-30,679.5
Official(of which)	-	-28,595.6	-28,595.6	-	-30,679.5	-30,679.5
Amortisation	-	-32,320.0	-32,320.0	-	-33,018.4	-33,018.4
Disbursement	-	3,724.4	3,724.4	-	2,338.9	2,338.9
Other Official	-	-	-	-	-	-
Private (Net)	-	45.2	45.2	-	-	-
Other Capital Short-term(Net)	-29,130.5	4,184.8	-24,945.7	-22,146.2	19,021.6	-3,124.6
Total (A & B)	71,250.1	-75,764.2	-4,514.1	89,373.6	-104,201.1	-14,827.5
(C) NET ERRORS AND OMISSIONS	-	-	-1,247.8	-	-	-969.1
TOTAL (A & B & C)	-	-	-5,761.9	-	-	-15,796.6
(D) EXCEPTIONAL FINANCING	-	-	24,260.1	-	-	21,756.2
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	24,260.1	-	-	21,756.2
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	18,498.2	-	-	5,959.6
CHANGE IN RESERVES	-	-	-18,498.2	-	-	-5,959.6

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 contd

Nigeria's Balance of Payments - Analytical Statement
(=N= Million)

Category	1992			1993		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
(A) CURRENT ACCOUNT	181,823.3	-88,142.8	93,680.5	115,533.2	-149,947.9	-34,414.7
Merchandise	181,823.3	-100,822.9	81,000.4	172,642.7	-100,832.9	71,809.8
Exports (F.O.B.)	201,384.8	4,228.3	205,613.1	213,778.8	4,986.4	218,765.2
Imports (F.O.B.).	-19,561.5	-105,051.2	-124,612.7	-41,136.1	-105,819.3	-146,955.4
Services and Income	-4,450.6	-49,807.1	-54,257.7	-57,109.5	-49,115.0	-106,224.5
Investment Income(Credit)	-	2,724.7	2,724.7	-	1,257.5	1,257.5
Interest on Reserves	-	2,724.7	2,724.7	-	1,257.5	1,257.5
Others	-	-	-	-	-	-
Investment Income(Debit)	-1,557.7	-42,211.1	-43,768.8	-28,671.1	-44,929.4	-73,600.5
Interest on Loans	-1,557.7	-469.8	-2,027.5	-	-44,331.9	-44,331.9
Others	-	-41,741.3	-41,741.3	-28,671.1	-597.5	-29,268.6
Non-factor services (Net)	-2,892.9	-10,320.7	-13,213.6	-209.2	-5,443.1	-5,652.3
Other Services	-	-	-	-28,229.2	-	-28,229.2
Unrequited Transfers (Net)	-	12,680.1	12,680.1	-	-17,924.6	-17,924.6
(B) CAPITAL	-75,174.1	-63,581.5	-138,755.6	-6,041.4	-17,019.2	-23,060.6
Direct Investment	10,434.6	4,028.5	14,463.1	17,953.4	11,721.8	29,675.2
Portfolio Investment	-	36,851.8	36,851.8	-	-396.4	-396.4
Other Capital Long-term	-	-97,559.1	-97,559.1	-	-38,303.0	-38,303.0
Official(of which)	-	-97,559.1	-97,559.1	-	-38,303.0	-38,303.0
Amortisation	-	-104,915.4	-104,915.4	-	-47,707.1	-47,707.1
Disbursement	-	7,356.3	7,356.3	-	9,404.1	9,404.1
Other Official	-	-	-	-	-	-
Private (Net)	-	-	-	-	-	-
Other Capital Short-term(Net)	-85,608.7	-6,902.7	-92,511.4	-23,994.8	9,958.4	-14,036.4
Total (A & B)	102,198.6	-201,531.4	-99,332.8	109,491.8	-149,042.5	-39,550.7
(C) NET ERRORS AND OMISSIONS	-	-	-2,072.1	-	-2,509.7	-2,509.7
TOTAL (A & B & C)	-	-	-101,404.9	109,491.8	-151,552.2	-42,060.4
(D) EXCEPTIONAL FINANCING	-	-	36,133.1	-	55,676.3	55,676.3
(i) Promissory Notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	36,133.1	-	55,676.3	55,676.3
(iii) Others	-	-	-	-	-	-
TOTAL (A+B+C+D)	-	-	-65,271.8	109,491.8	-95,875.9	13,615.9
CHANGE IN RESERVES	-	-	-65,271.8	-	-	-13,615.9

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December. Some other countries report for the financial year.

Source: Central Bank of Nigeria

Table D.2.1 Cont'd

New IMF Format: Nigeria's Balance of Payments - Analytical Statement (=N=Million)

	1994	1995	1996	1997	1998	1999
(A) CURRENT ACCOUNT	-52,304.3	-186,084.6	240,180.0	268,899.3	-331,435.2	46,336.2
Goods.....	61,335.9	247,177.7	675,999.5	409,408.4	-18,449.8	395,972.4
Export (F.O.B)	206,059.2	82,569.6	1,125,690.6	1,091,131.4	689,077.9	1,188,969.8
Oil	200,710.2	805,566.8	1,105,631.1	1,065,502.1	657,854.6	1,169,476.9
Non-oil	5,349.0	20,102.8	20,059.5	25,629.3	31,222.3	19,493.0
Imports	-144,727.3	-578,491.9	-449,691.1	-681,723.0	-707,527.6	-792,997.5
Oil	-42,349.6	-135,370.9	-139,485.8	-146,650.8	-161,270.3	-211,661.7
Non-oil	-102,373.7	-443,121.0	-310,205.3	-535,072.2	-546,257.4	-581,335.7
Services (net).....	-58,225.2	-282,275.9	-285,963.8	-281,642.2	-252,105.8	-230,499.1
Services (credit)	-36,030.5	-119,815.8	-118,119.8	-128,010.1	67,877.0	90,456.3
Services (debit)	-22,194.7	-162,460.1	-167,844.0	-153,632.2	-319,982.8	-320,955.4
Income (net)	-66,367.4	-202,535.1	-211,089.7	-225,691.2	-175,948.7	-238,052.5
Investment income (credit)	1,068.0	7,088.8	8,027.3	18,540.3	25,570.1	22,133.9
Interest on reserves and investments	1,068.0	7,088.8	8,027.3	18,540.3	25,301.2	21,875.3
Others	0.0	0.0	0.0	0.0	268.8	258.6
Investment income (debit)	-67,435.4	-209,623.9	-219,117.0	-244,231.5	-201,518.7	-260,186.4
Interest DUE on loans	-36,352.8	-108,270.9	-107,499.7	-130,105.2	-91,926.2	-110,512.5
Others	-31,082.6	-103,353.0	-111,617.3	-114,126.3	-109,592.5	-149,673.9
Current Transfers (net).....	10,952.4	51,548.5	61,234.0	366,824.4	115,069.1	118,915.5
General Government	-	-	-	133,965.4	-4,170.8	-9.2
Other sectors	-	-	-	227,255.4	119,238.8	118,924.7
(B) CAPITAL AND FINANCIAL ACCOUNT	11,252.8	-4,254.0	-290,200.5	-263,360.2	116,720.5	-366,820.7
Capital Account (net).....	30,698.8	34,627.4	-177,180.9	0.0	1,313.5	1,218.9
Capital Transfers (net)	30,698.8	34,627.4	-177,180.9	0.0	1,313.5	1,218.9
Acquisation/Disposal of non-financial assets	-	-	-	0.0	0.0	0.0
Financial Account (net)	-19,446.0	-38,881.4	-113,019.6	-263,360.2	115,407.0	-368,039.5
Direct Investment	22,229.2	75,940.6	111,295.0	110,452.7	80,750.4	92,792.5
Portfolio Investment	-203.5	-6,785.0	-12,056.6	-4,785.8	-637.5	1,015.7
Other Investment	-41,471.7	-108,037.0	-212,258.0	-118,510.3	35,294.2	-461,847.7
Official (of which)	-41,471.7	-108,037.0	-212,258.0	-206,871.0	-125,738.0	-153,229.0
Amortisation (Due)	-51,355.7	-168,206.7	-260,670.3	-255,173.5	-185,373.3	-222,853.4
Disbursement	9,884.0	80,169.7	48,412.3	48,302.4	59,635.3	69,624.4
(C) NET ERROR AND OMISSIONS	-1,571.8	-5,877.7	-3,131.5	-4,462.9	-5,960.5	-6,149.8
OVERALL BALANCE =Total (A & B & C)	-42,623.3	-195,316.3	-53,152.0	1,076.3	-220,675.1	-326,634.3
(D) FINANCING	42,623.3	195,216.3	53,152.0	-1,076.3	220,675.1	
a. Exceptional Financing	49,818.2	179,891.2	237,100.4	250,516.9	183,714.2	174,273.3
Promissory notes (arrears)	-	-	-	0.0	0.0	0.0
Deferred debt service	49,818.2	179,891.2	237,100.4	250,516.9	183,714.2	174,273.3
Others	-	-	-	0.0	0.0	0.0
b. Reserves 2/	-7,194.9	15,325.1	-183,952.6	-251,593.1	36,961.0	152,361.0
Memorandum Items:						
Current Account Balance as % of G.D.P	-6.7	-8.4	8.5	9.1	-12.6	1.4
Capital Account Balance as % of G.D.P	-	-	-	-9.0	4.4	-11.5
Overall Balance as % of G.D.P	-	-	-	0.0	-8.4	-10.2
External Reserves - Stock (US $ million)	1,658.8	1,441.0	4,074.7	7,581.2	7,100.0	5,450.0
Number of Months of Import Equivalent	3.0	2.1	7.6	9.6	9.2	7.6
External Debt Stock (N million)	91,494.0	1,960,700.0	2,740,577.0	-	-	2,577,383.4
Debt Service Due as % of Exports of						
Goods and Non Factor Services	-	-	-	32.2	36.6	26.1
Average Exchange Rate (N/$)	21.9	70.4	69.8	71.8	76.8	92.3

1/ Provisional
2/ Minus (-) sign indicates increase in reserves.
Plus (+) sign indicates decrease in reserves.

Source: Central Bank of Nigeria

Table D.2.1 Cont'd

New IMF Format: Nigeria's Balance of Payments - Analytical Statement

(=N=Million)

	2000	2001	2002	2003	2004 1/	2005
(A) CURRENT ACCOUNT	713,023.9	108,996.0	-269,197.0	498,192.5	2,064,056.9	3,366,999.1
Goods.....	1,059,203.2	633,244.6	232,250.3	1,011,011.8	2,625,569.9	4,040,771.8
Export (F.O.B)	1,945,723.3	1,867,954.0	1,749,964.1	3,098,184.9	4,620,085.2	6,310,247.9
Oil	1,920,900.4	1,839,935.4	1,654,918.0	3,003,092.4	4,506,349.9	6,217,937.1
Non-oil	24,822.9	28,018.6	95,046.1	95,092.5	113,735.3	92,310.8
Imports	-886,520.2	-1,234,709.4	-1,517,713.8	-2,087,173.1	-1,994,515.4	-2,269,476.1
Oil	-198,735.9	-215,551.7	-362,910.0	-400,252.8	-319,310.6	-371,697.2
Non-oil	-687,784.2	-1,019,157.7	-1,154,803.8	-1,686,920.4	-1,675,204.7	-1,897,778.8
Services (net).....	-149,222.2	-332,293.9	-289,132.8	-289,661.6	-350,462.9	-414,517.0
Services (credit)	186,405.8	183,962.2	304,312.1	448,804.2	443,314.8	546,562.8
Services (debit)	-335,628.0	-516,256.1	-593,444.9	-738,465.8	-793,777.7	-961,079.8
Income (net)	-362,412.7	-344,014.0	-382,724.9	-423,991.6	-570,304.0	-706,715.3
Investment income (credit)	37,153.1	40,276.0	20,008.4	10,548.0	20,923.5	92,543.8
Interest on reserves and investments	35,923.1	40,276.0	20,008.4	10,548.0	20,923.5	92,543.8
Others	1,230.0	0.0	0.0	0.0	0.0	0.0
Investment income (debit)	-399,565.8	-384,290.0	-402,733.3	-434,539.6	-591,227.4	-799,259.1
Interest DUE on loans	-217,734.3	-241,924.7	-210,052.3	-196,152.4	-142,684.8	-490,525.7
Others	-181,831.5	-142,365.3	-192,681.0	-238,387.2	-448,542.6	-308,733.5
Current Transfers (net).....	165,455.7	152,059.3	170,410.4	200,834.0	359,253.8	447,459.7
General Government	-7,674.6	6,246.3	-1,463.7	-10,484.6	-8,035.4	-11,861.2
Other sectors	173,130.3	145,813.0	171,874.2	211,318.6	367,289.2	459,320.9
(B) CAPITAL AND FINANCIAL ACCOUNT	-390,356.3	-77,294.6	-286,890.0	-650,036.6	-917,655.0	-1,986,354.4
Capital Account (net).....	3,324.0	0.0	6,568.7	2,629.9	4,739.3	2,962.4
Capital Transfers (net)	3,324.0	0.0	6,568.7	2,629.9	4,739.3	2,962.4
Acquisation/Disposal of non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (net)	-393,680.3	-77,294.6	-293,458.7	-652,666.5	-922,394.2	-1,989,316.8
Direct Investment	115,952.2	132,481.0	225,972.0	259,250.4	249,157.7	303,328.8
Portfolio Investment	51,079.1	26,317.1	24,871.4	23,634.1	23,629.5	376,573.9
Other Investment	-560,711.6	-236,092.7	-544,302.1	-935,550.9	-1,195,181.4	-2,669,219.5
Official (of which)	-99,566.2	-94,555.7	-164,434.5	-180,320.1	-224,979.5	-596,972.8
Amortisation (Due)	-100,755.5	-95,104.2	-165,341.8	-182,633.0	-230,052.5	-631,836.3
Disbursement	1,189.3	548.5	907.3	2,313.0	5,073.0	34,863.6
(C) NET ERROR AND OMISSIONS	-461,145.4	-6,962.7	-9,266.3	-10,995.6	-18,022.5	-15,799.2
OVERALL BALANCE =Total (A & B & C)	314,139.2	24,738.7	-565,353.3	-162,839.7	1,128,379.4	1,364,845.5
(D) FINANCING						
a. Exceptional Financing	-314,139.2	-24,738.7	565,353.3	162,839.7	-1,128,383.4	-1,364,845.5
Promissory notes (arrears)	139,260.5	31,813.3	234,560.8	135,244.6	138,163.2	126,077.6
Deferred debt service	0.0	0.0	0.0	0.0	0.0	0.0
Others	139,260.5	31,813.3	234,560.8	135,244.6	138,163.2	126,077.6
b. Reserves 2/	453,399.7	-56,552.1	330,792.5	27,595.1	-1,266,546.5	-1,490,923.1
Memorandum Items:						
Current Account Balance as % of G.D.P	15.7	1.5	-3.4	4.9	17.7	22.8
Capital Account Balance as % of G.D.P	-8.6	-1.1	-3.6	-6.4	-7.9	-13.5
Overall Balance as % of G.D.P	6.9	0.4	-7.1	-1.6	9.7	9.2
External Reserves - Stock (US $ million)	9,910.4	10,415.6	7,681.1	7,467.8	16,955.0	28,279.1
Number of Months of Import Equivalent	13.6	11.3	7.3	5.6	13.6	19.7
External Debt Stock (N million)	28,273.7	28,347.0	30,992.0	32,916.8	35,944.7	20,476.2
Debt Service Due as % of Exports of						
Goods and Non Factor Services	14.9	14.6	17.4	15.1	12.7	19.0
Average Exchange Rate (N/$)	101.7	111.9	121.0	129.4	133.5	131.7

1/ Provisional
2/ Minus (-) sign indicates increase in reserves.
Plus (+) sign indicates decrease in reserves.

Source: Central Bank of Nigeria

Table D 2.2

Nigeria's Total External Reserves Position
(US$ Million)

Year	January	February	March	April	May	June
1970	108.24	121.70	106.00	107.68	103.70	103.64
1971	161.94	180.40	202.62	171.64	202.22	242.16
1972	216.70	166.60	233.80	234.00	228.60	209.08
1973	219.65	222.01	280.98	309.72	339.79	330.10
1974	447.00	587.20	802.30	1,029.50	1,386.50	1,484.80
1975	3,674.40	3,690.30	3,757.20	4,115.70	3,985.10	3,789.50
1976	3,569.10	3,441.30	3,475.30	3,881.00	3,823.40	3,773.40
1977	3,076.90	3,220.40	3,224.70	3,241.20	3,159.90	3,124.30
1978	2,073.20	2,676.10	2,470.20	2,179.70	1,926.10	1,840.90
1979	1,200.90	1,233.40	1,351.10	1,231.20	1,522.20	1,748.70
1980	3,072.40	3,412.70	3,667.10	3,970.10	4,288.00	4,496.40
1981	5,177.90	5,163.60	5,572.10	5,283.30	6,123.10	5,515.10
1982	1,679.90	1,726.60	977.40	773.80	756.70	858.30
1983	1,193.60	647.00	562.20	593.50	580.60	641.90
1984	224.40	210.80	333.10	478.40	443.00	582.50
1985	567.10	779.40	804.30	1,191.90	1,148.60	1,031.60
1986	1,308.90	1,320.30	1,030.80	893.10	859.70	986.20
1987	2,287.02	2,558.10	9,449.51	2,651.80	***	5,831.55
1988	7,925.66	***	8,555.53	6,438.41	***	4,478.81
1989	4,310.46	***	***	9,236.52	***	1,079.31
1990	3,386.77	***	***	3,696.20	***	2,644.47
1991	4,003.75	4,682.28	4,428.32	4,222.38	4,085.36	3,902.19
1992	4,109.65	5,517.36	4,109.65	1,885.98	2,789.49	2,834.30
1993	8,365.69	1,016.36	9,505.26	1,351.74	1,206.16	1,351.39
1994	7,596.17	***	9,181.57	8,466.90	***	9,948.17
1995	1,295.18	1,217.14	8,028.99	5,481.87	7,478.68	1,429.44
1996	1,002.95	1,437.33	1,849.15	1,848.10	1,825.34	2,072.76
1997	4,480.52	5,352.18	6,180.59	5,664.65	5,372.50	6,141.33
1998	7,464.73	8,402.39	8,319.60	8,318.31	7,836.21	7,947.26
1999	6,549.63	6,274.90	5,547.05	4,921.71	4,988.74	4,772.35
2000	5,789.19	6,494.83	6,682.83	6,692.57	6,786.83	7,272.41
2001	9,898.18	1,001.42	1,078.75	1,017.63	1,035.67	1,055.88
2002	1,011.75	9,793.47	9,500.75	9,403.43	9,226.29	8,674.71
2003	7,087.84	7,657.50	8,199.09	8,216.82	8,269.57	7,673.10
2004	8,324.00	9,352.40	9,684.49	9,975.91	10,083.87	11,441.36
2005	19,592.64	20,554.09	21,807.98	22,210.20	23,290.50	24,367.12

*** Indicates "Not Available"

Source: Central Bank of Nigeria

Table D 2.2 contd

Nigeria's Total External Reserves Position
(US$ Million)

Year	July	August	September	October	November	December
1970	113.26	109.54	127.24	125.06	114.58	156.58
1971	199.00	109.96	208.16	251.82	198.40	281.38
1972	202.54	202.76	241.10	223.72	201.00	243.58
1973	356.30	301.37	282.93	280.77	246.14	377.98
1974	1,884.70	2,133.10	2,472.20	2,823.60	2,969.20	3,452.30
1975	3,774.30	3,593.80	3,549.40	3,702.00	3,615.00	3,583.70
1976	3,751.20	3,734.70	3,703.70	3,704.40	3,344.60	3,286.30
1977	2,965.20	3,064.60	3,051.10	2,993.70	3,009.70	2,814.50
1978	1,485.80	1,523.50	1,315.50	1,385.50	1,367.50	1,298.90
1979	1,910.00	2,388.60	2,628.40	2,858.70	2,946.60	3,059.80
1980	4,937.60	5,206.60	5,524.00	5,395.00	5,374.10	5,462.00
1981	5,268.20	5,105.20	4,224.80	3,467.80	2,852.10	2,441.60
1982	857.30	804.50	871.50	1,072.80	902.20	1,043.30
1983	699.80	582.70	557.20	513.90	374.60	224.40
1984	532.90	315.90	479.90	705.60	463.10	710.10
1985	804.70	758.00	784.00	1,017.70	1,236.50	1,657.90
1986	828.80	948.10	na	3,292.00	2,497.50	2,836.60
1987	3,976.60	4,889.00	7,237.74	7,255.09	4,671.60	7,504.59
1988	***	***	5,024.17	***	***	5,229.10
1989	***	***	2,309.66	***	***	3,047.62
1990	2,839.61	***	2,762.12	***	3,807.81	4,541.45
1991	3,833.02	3,681.72	3,869.67	4,023.91	3,738.14	4,149.30
1992	2,727.33	2,764.40	2,095.33	1,762.82	1,241.03	1,554.61
1993	1,161.48	8,647.24	7,651.78	8,830.28	8,307.18	na
1994	***	9,658.35	1,497.92	***	7,881.47	9,009.11
1995	1,165.48	1,156.85	***	***	***	***
1996	1,811.06	2,218.05	2,310.06	***	3,307.90	3,403.91
1997	6,038.96	6,645.60	6,773.48	6,750.37	6,869.71	7,222.22
1998	7,305.16	7,298.06	8,192.32	7,933.69	7,651.50	7,107.50
1999	4,708.25	4,970.97	5,168.14	5,343.52	5,169.24	5,440.71
2000	7,634.93	7,958.61	8,118.15	8,788.51	9,484.27	9,386.10
2001	1,086.72	1,062.69	1,051.62	1,072.41	1,041.79	10,266.56
2002	8,292.48	8,089.25	7,424.03	7,832.03	7,704.87	7,681.12
2003	7,642.20	7,448.90	7,121.20	7,359.60	7,489.50	7,467.80
2004	12,228.31	12,482.40	13,222.90	14,657.00	16,345.00	16,955.02
2005	25,161.6	26,951.2	28,638.2	23,921.0	27,075.6	28,279.1

*** Indicates "Not Available"
Source: Central Bank of Nigeria

Table D 3.1

Monthly Average Official Exchange Rate of the Naira Vis-à-vis the United State's Dollar (=N=US$1.00)

Year	January	February	March	April	May	June	July
1970	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143
1971	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143
1972	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
1973	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
1974	0.6579	0.6579	0.6579	0.6579	0.6162	0.6162	0.6162
1975	0.6158	0.6146	0.6138	0.6124	0.6124	0.6077	0.6077
1976	0.6244	0.6236	0.6246	0.6250	0.6250	0.6262	0.6266
1977	0.6310	0.6310	0.6370	0.6500	0.6513	0.6513	0.6513
1978	0.6374	0.6475	0.6203	0.6119	0.6116	0.6190	0.6058
1979	0.6475	0.5482	0.6396	0.6212	0.6159	0.6055	0.5900
1980	0.5563	0.5482	0.5591	0.5611	0.5611	0.5443	0.5431
1981	0.5323	0.5469	0.5722	0.5994	0.5994	0.5905	0.5992
1982	0.6437	0.6559	0.6643	0.6696	0.6696	0.6756	0.6794
1983	0.6736	0.6917	0.6999	0.7048	0.7048	0.7272	0.7447
1984	0.7486	0.7486	0.7486	0.7486	0.7486	0.7543	0.7676
1985	0.8203	0.8477	0.8746	0.8825	0.8917	0.8951	0.8951
1986	0.9996	0.9996	1.0016	1.0135	1.0341	1.1249	1.2694
1987	3.6471	3.7014	3.9213	3.9054	4.1617	4.0506	3.8081
1988	4.1748	4.2611	4.3169	4.2023	4.1103	4.1913	4.6087
1989	7.0389	7.3823	7.5871	7.5808	7.5051	7.3471	7.1388
1990	7.8621	7.9009	7.9388	7.9400	7.9400	7.9424	7.9523
1991	9.2121	9.6108	9.4521	8.8691	9.3700	10.1722	11.0474
1992	9.5627	10.2261	17.6107	18.5070	18.4598	18.4563	18.4379
1993	20.1078	21.9992	24.8801	22.5368	21.8861	21.8861	21.8861
1994	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1995	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1996	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1997	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1998	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1999	86.0000	86.0000	86.9659	90.0000	94.8800	94.8800	94.8800
2000	98.7800	99.9143	100.9319	100.3783	101.1452	101.8286	105.3286
2001	110.5045	110.7050	110.6550	113.7000	113.5667	112.4750	111.8455
2002	113.9625	114.2759	116.0400	116.1286	116.5500	118.4900	123.7232
2003	127.0695	127.3150	127.1640	127.3700	127.6676	127.8317	127.7720
2004	136.0823	135.1625	134.4317	133.5091	133.0119	132.7500	132.7991
2005	132.8600	132.8532	132.8535	132.8525	132.8195	132.8694	132.8690

Note: The Dutch Auction System (DAS) commenced on July 22, 2002

Source: Central Bank of Nigeria

Table D 3.1 contd

Monthly Average Official Exchange Rate of the Naira Vis-à-vis the United State's Dollar (=N=US$1.00)

Year	August	September	October	November	December	Annual
1970	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143
1971	0.7143	0.6579	0.6579	0.6579	0.6579	0.6955
1972	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
1973	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
1974	0.6162	0.6135	0.6162	0.6162	0.6162	0.6299
1975	0.6113	0.6178	0.6253	0.6257	0.6257	0.6159
1976	0.6265	0.6265	0.6280	0.6310	0.6310	0.6265
1977	0.6513	0.6513	0.6513	0.6513	0.6513	0.6466
1978	0.5892	0.5892	0.5699	0.5847	0.5849	0.6060
1979	0.5802	0.5749	0.5753	0.5803	0.5703	0.5957
1980	0.5443	0.5338	0.5314	0.5317	0.5419	0.5464
1981	0.6680	0.6671	0.6609	0.6488	0.6356	0.6100
1982	0.6810	0.6843	0.6898	0.6892	0.6720	0.6729
1983	0.7486	0.7486	0.7486	0.7486	0.7486	0.7241
1984	0.7676	0.7682	0.7748	0.7957	0.8081	0.7649
1985	0.8969	0.9157	0.9225	0.9234	0.9595	0.8938
1986	1.3294	4.6406	4.1203	3.5311	3.1828	2.0206
1987	4.0809	4.2073	4.2761	4.2890	4.1664	4.0179
1988	4.5830	4.7167	4.7748	5.1479	5.3530	4.5367
1989	7.2593	7.3401	7.3934	7.5037	7.6221	7.3916
1990	7.9623	7.9743	8.0089	8.3246	8.7071	8.0378
1991	11.3280	10.2416	9.8805	9.8651	9.8650	9.9095
1992	18.4814	19.3497	19.3890	19.4396	19.6609	17.2984
1993	21.8861	21.8861	21.8861	21.8861	21.8861	22.0511
1994	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1995	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1996	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1997	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1998	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1999	94.8800	94.8800	94.8980	96.4541	97.6022	92.6934
2000	102.8848	102.3619	102.4773	102.5205	106.7111	102.1052
2001	111.6957	111.6000	111.6000	111.9864	112.9861	111.9433
2002	125.7547	126.4491	126.5553	126.8294	126.8833	120.9702
2003	127.8950	128.5750	129.7886	136.6067	137.2233	129.3565
2004	132.8295	132.8445	132.8552	132.8690	132.8600	133.5004
2005	132.5252	129.5052	129.5444	129.3900	129.0010	131.6619

Note: The Dutch Auction System (DAS) commenced on July 22, 2002

Source: Central Bank of Nigeria

Table D.3.2

Monthly Average (AFEM / DAS) Exchange Rate of the Naira
Vis-a-vis the United State 's Dollar (Central rate)
(=N=/$1.00)

Period	January	February	March	April	May	June
1995 1/	79.8955 1/	80.4586 1/	81.5900	79.6000	79.6000	79.6000
1996	84.5750	83.9204	82.0875	82.0875	82.0875	81.4905
1997	79.6000	79.6000	82.7421	84.5750	84.5750	84.5750
1998	76.5103	82.5353	83.5800	83.6356	84.5510	85.4564
1999	85.5700	85.5700	86.6623	90.1929	94.3717	94.4056
2000	98.4905	99.6274	100.6081	99.8783	100.5976	101.5142
2001	109.9977	110.1925	110.1556	113.2263	113.5524	111.9750
2002	113.4159	114.2526	115.5579	115.6286	116.0500	119.0450
2003	126.5718	126.9844	130.3520	126.9830	127.1684	127.4010
2004	135.5386	134.6553	133.9829	132.9900	132.5119	132.2500
2005	132.3600	132.3532	132.3535	132.3525	132.3195	132.3694

NOTES:
1/ AFEM = Autonomous Foreign Exchange Market.
2/ The Initial Buying and Selling Rates were =N=81.1800 / US $1.00 and =N=82.0000/ US $1.00 , Respectively.
3/ The Dutch Auction System (DAS) was Re-introduced on 22nd July, 2002

Source: Central Bank of Nigeria

Table D.3.2 Contd

Monthly Average (AFEM / DAS) Exchange Rate of the Naira
Vis-a-vis the United State's Dollar (Central rate)
(=N=/$1.00)

Period	July	August	September	October	November	December	Annual
1995 1/	79.6000	79.6000	81.5900	81.5900	84.5750	84.5750	81.0228
1996	80.5950	79.7896	79.6000	79.6000	79.6000	79.6000	81.2528
1997	83.3765	81.9691	81.3639	81.5900	79.4010	76.4255	81.6494
1998	84.1001	83.5800	85.0273	85.5700	85.5700	85.5700	83.8072
1999	94.4056	94.4056	94.4056	94.4752	96.2605	97.3891	92.3428
2000	104.8950	102.4350	101.8619	101.9773	102.0205	107.3823	100.1194
2001	111.3455	111.1978	111.1000	111.1000	111.5167	112.4864	111.5166
2002 3/	124.1368	125.0086	125.9653	126.0553	126.3294	126.3883	120.4700
2003	127.3226	127.6052	128.1736	129.2755	136.1067	136.7314	129.2230
2004	132.2991	132.3291	132.3445	132.3815	132.3718	132.3578	133.0010
2005	132.3690	131.7520	129.0152	129.0444	128.8396	128.5010	131.1389

NOTES:

1/ AFEM = Autonomous Foreign Exchange Market.

2/ The Initial Buying and Selling Rates were =N=81.1800 / US $1.00 and =N=82.0000/ US $1.00 , Respectively.

3/ The Dutch Auction System (DAS) was Re-introduced on 22nd July, 2002

Source: Central Bank of Nigeria

Table D.3.3(a)

Average Naira Cross Exchange Rates 1/

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese YEN
1970	0.7143	1.7114	-	-
1971	0.6955	1.7156	-	-
1972	0.6579	1.6289	-	-
1973	0.6579	1.6289	-	-
1974	0.6299	1.4795	-	-
1975	0.6159	1.3618	-	-
1976	0.6265	1.1317	-	-
1977	0.6466	1.1671	-	-
1978	0.6060	1.2238	-	-
1979	0.5957	1.2628	-	-
1980	0.5464	1.2647	-	-
1981	0.6100	1.2495	-	-
1982	0.6729	1.1734	-	-
1983	0.7241	1.1216	-	-
1984	0.7649	1.0765	-	-
1985	0.8938	1.1999	-	-
1986	2.0206	2.5554	1.801	0.0226
1987	4.0179	6.5929	2.2374	0.0279
1988	4.5367	8.0895	2.5801	0.0354
1989	7.3916	12.0695	3.9349	0.0537
1990	8.0378	16.2419	5.5624	0.0639
1991	9.9095	17.4955	5.9484	0.0716
1992	17.2984	27.8684	11.1327	0.1367
1993	22.0511	33.2522	13.3871	0.1988
1994	21.8861	33.4252	13.5230	0.2088
1995	21.8861	34.5240	15.0895	0.2429
1996	21.8861	34.1229	14.5962	0.2049
1997	21.8861	35.7698	12.6511	0.1815
1998	21.8860	36.2166	12.4587	0.1679

Source: Central Bank of Nigeria

Table D.3.3(a) contd

Average Naira Cross Exchange Rates 1/

Year	CFA Franc	French Franc	Swiss Franc	Dutch Guilder
1970	-	-	-	-
1971	-	-	-	-
1972	-	-	-	-
1973	-	-	-	-
1974	-	-	-	-
1975	-	-	-	-
1976	-	-	-	-
1977	-	-	-	-
1978	-	-	-	-
1979	-	-	-	-
1980	-	-	-	-
1981	-	-	-	-
1982	-	-	-	-
1983	-	-	-	-
1984	-	-	-	-
1985	-	-	-	-
1986	-	0.5497	2.1723	1.5931
1987	0.0221	0.6693	2.6985	1.9854
1988	0.0141	0.6395	3.0978	2.2955
1989	0.0226	1.1504	4.5186	3.4518
1990	0.0315	1.6516	6.5159	4.9337
1991	0.0344	1.7542	6.9119	5.2754
1992	0.0656	3.2887	12.3858	9.8885
1993	0.0776	3.9064	14.9480	11.9034
1994	0.0437	3.9367	15.9333	12.0307
1995	0.0438	4.3445	18.2195	13.3844
1996	0.0463	4.2906	17.8798	13.0228
1997	0.0376	3.7577	15.0985	11.2420
1998	0.0372	3.7170	15.1267	11.0822

Source: Central Bank of Nigeria

Table D.3.3(b)

Average AFEM Naira Cross Exchange Rates 1/

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese YEN
1995	81.0228	128.1561	57.0692	0.864
1996	81.2528	126.4165	53.8450	0.7462
1997	81.6494	133.7389	47.1927	0.6779
1998	83.8072	142.6141	51.2761	0.7106
1999	92.3428	156.4345	50.9023	0.9181
2000	100.8016	149.5363	-	0.9419
2001	111.7010	160.8263	-	0.9036
2002	126.2577	198.4343	-	1.0316
2003	134.0378	228.5466	-	1.2361
2004				
Q1	134.7256	247.8071	-	1.2569
Q2	132.5840	239.3129	-	1.2087
Q3	132.3242	240.5094	-	1.2039
Q4	132.3704	246.7350	-	1.2510
2005				
Q1	132.8556	251.0460		1.2711
Q2	132.8471	246.5695		1.2345
Q3	131.5454	234.7109		1.1822
Q4	129.3085	222.7629		1.0853

1/ The table carries time series of average exchange rates, expressed in Naira per unit of a given national currency.

Note: The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

Source: Central Bank of Nigeria

Table D.3.3(b) contd

Average AFEM Naira Cross Exchange Rates 1/

Year	CFA Franc	French Franc	Swiss Franc	Dutch Guilder	Euro
1995	0.1646	16.4614	69.6084	50.9396	-
1996	0.1585	15.8460	65.6449	48.0489	-
1997	0.1402	14.0176	56.3134	42.0300	-
1998	0.1530	15.2940	62.6576	45.4813	-
1999	0.1510	15.1775	62.3621	45.1776	99.6551
2000	0.1369	-	59.3603	-	89.9316
2001	0.1523	-	67.8251	-	99.9211
2002	0.1924	-	86.1624	-	126.3638
2003	0.1719	-	102.5941	-	159.4323
2004					
Q1	0.2048	-	107.4796	-	168.3404
Q2	0.2372	-	103.8453	-	159.7836
Q3	0.2364	-	105.3074	-	161.6407
Q4	0.2526	-	111.8154	-	171.3991
2005					
Q1	0.2652		112.4328		174.2845
Q2	0.2540		108.3617		167.3302
Q3	0.2443		103.2822		160.4891
Q4	0.2329		99.2812		151.2507

1/ The table carries time series of average exchange rates, expressed in Naira per unit of a given national currency.

Note: The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

Source: Central Bank of Nigeria

Table D.3.4(a)

Naira Official Cross Exchange Rates (End Period) 1/

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese Yen
1970	0.7143	-	-	-
1971	0.6579	-	-	-
1972	0.6579	-	-	-
1973	0.6579	-	-	-
1974	0.6162	-	-	-
1975	0.6267	-	-	-
1976	0.6308	-	-	-
1977	0.6514	-	-	-
1978	0.6475	-	-	-
1979	0.5605	-	-	-
1980	0.5445	-	-	-
1981	0.6369	-	-	-
1982	0.6702	-	-	-
1983	0.7486	-	-	-
1984	0.8083	-	-	-
1985	0.9996	-	-	-
1986	3.3166	4.7411	1.6464	0.0203
1987	4.1916	7.6055	2.5438	0.0326
1988	5.3530	9.8496	3.0389	0.0433
1989	7.6500	12.4542	4.5631	0.0539
1990	9.0001	17.0642	5.9250	0.0663
1991	9.7545	16.8940	5.8042	0.0726
1992	19.6609	30.8185	12.3654	0.1574
1993	22.6309	33.8596	13.5902	0.2052
1994	21.8861	34.7039	14.2109	0.2217
1995	21.8861	34.3983	15.1326	0.2421
1996	21.8861	34.3340	14.5328	0.2000
1997	21.8861	35.8317	12.6110	0.1805
1998	21.8860	36.3655	12.4932	0.1684
1st Quarter	21.8860	36.2987	12.1264	0.1715
2nd Quarter	21.8860	36.2885	12.2498	0.1604
3rd Quarter	21.8860	36.3060	12.5136	0.1559
4th Quarter	21.8860	36.5689	13.0828	0.1858

1/ The table carries time series of end of period exchange rates , expressed in Naira per unit of a given national currency

Note: The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

Source: Central Bank of Nigeria

Table D.3.4(a) contd

Naira Official Cross Exchange Rates (End Period) 1/

Year	CFA Franc	French Franc	Swiss Franc	Dutch Guilder
1970	-	-	-	-
1971	-	-	-	-
1972	-	-	-	-
1973	-	-	-	-
1974	-	-	-	-
1975	-	-	-	-
1976	-	-	-	-
1977	-	-	-	-
1978	-	-	-	-
1979	-	-	-	-
1980	-	-	-	-
1981	-	-	-	-
1982	-	-	-	-
1983	-	-	-	-
1984	-	-	-	-
1985	-	-	-	-
1986		0.4983	1.9504	1.4546
1987	0.0149	0.7512	3.1243	2.2593
1988	0.0181	0.8908	3.6145	2.6961
1989	0.0249	1.3357	5.0246	4.0412
1990	0.0321	1.7245	6.9338	5.2509
1991	0.0349	1.7073	6.6880	5.1536
1992	0.0729	3.6326	13.6487	10.9930
1993	0.0792	3.9816	15.3507	12.1133
1994	0.0413	4.1346	16.9257	12.6807
1995	0.0440	4.3640	18.3445	13.3532
1996	0.0429	4.2790	17.7035	13.4637
1997	0.0375	3.7475	15.0794	11.1975
1998	0.0373	3.7269	15.1714	11.0705
1st Quarter	0.0362	3.6187	14.9280	10.7094
2nd Quarter	0.0365	3.6544	14.7325	10.8725
3rd Quarter	0.0374	3.7324	15.0194	11.0964
4th Quarter	0.0390	3.9021	16.0057	11.6037

1/ The table carries time series of end of period exchange rates , expressed in Naira per unit of a given national currency

Note: The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

Source: Central Bank of Nigeria

Table D.3.4(b)

Naira AFEM Cross Exchange Rates (End Period) 1/

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese YEN
1995	84.5750	130.1440	58.8307	0.8308
1996	79.6000	131.9821	51.2857	0.7032
1997	74.6250	124.3402	42.0517	0.5755
1998	84.3679	140.2057	48.1760	0.6493
1999	92.5284	146.5071	49.7391	0.7597
2000	109.5500	163.0323	-	0.9546
2001	112.4864	161.7534	-	0.8846
2002	126.4000	203.7442	-	1.0652
2003	135.4067	234.4640	-	1.2489
2004				
1st Quarter	134.2167	245.3066	-	1.2528
2nd Quarter	132.4333	239.2170	-	1.2110
3rd Quarter	132.3400	238.3267	-	1.1951
4th Quarter	132.3767	249.9925	-	1.2763
2005				
1st Quarter	132.3500	249.2680		1.2383
2nd Quarter	132.3700	237.3924		1.1946
3rd Quarter	129.0000	227.8398		1.1375
4th Quarter	128.5000	221.2385		1.0970

1/ The table carries time series of end of period exchange rates , expressed in Naira per unit of a given national currency

NOTE: (I) The Inter Bank Foreign Exchange Market (IFEM) started on the 25th October, 1999

(II) Previous rates were Autonomous Foreign Exchange Market (AFEM) rates.

(III) All rates are central.

(iv) The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

Source: Central Bank of Nigeria

Table D.3.4(b) contd

Naira AFEM Cross Exchange Rates (End Period) 1/

Year	CFA Franc	French Franc	Swiss Franc	Dutch Guilder	EURO
1995	0.1710	17.0935	73.1998	52.5115	-
1996	0.1517	15.1709	60.1459	45.7042	-
1997	0.1257	12.5676	52.0325	37.3088	-
1998	0.1437	14.3716	58.5010	42.7381	-
1999	0.1484	14.8303	60.7599	44.1439	97.2086
2000	0.1550	-	66.9621	-	101.8815
2001	0.3350	-	68.0386	-	100.3039
2002	0.1837	-	91.2043	-	132.5810
2003	0.1711	-	105.3975	-	163.5413
2004					
1st Quarter	0.2217	-	105.6041	-	165.4313
2nd Quarter	0.2366	-	104.4638	-	160.2990
3rd Quarter	0.2350	-	104.2194	-	160.5596
4th Quarter	0.2600	-	114.4798	-	175.0674
2005					
1st Quarter	0.2561		110.7346		171.5918
2nd Quarter	0.2383		103.2125		160.0089
3rd Quarter	0.2323		99.9535		155.5224
4th Quarter	0.2234		97.5332		152.0798

1/ The table carries time series of end of period exchange rates , expressed in Naira per unit of a given national currency

NOTE: (I) The Inter Bank Foreign Exchange Market (IFEM) started on the 25th October, 1999

(II) Previous rates were Autonomous Foreign Exchange Market (AFEM) rates.

(III) All rates are central.

(iv) The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

Source: Central Bank of Nigeria

Table D.3.4(c)
Monthly Official Exchange Rate (End Period) (=N=/US$)

	January	February	March	April	May	June
1999	90.00	86.00	90.00	90.00	94.88	94.88
2000	98.15	100.45	100.57	100.37	101.20	102.20
2001	110.80	110.60	110.70	114.20	113.10	112.00
2002	114.20	115.70	116.10	116.30	116.80	120.00
2003	127.27	127.02	127.22	127.81	127.82	127.92
2004	135.30	135.00	133.70	133.30	132.75	132.75
2005	132.86	132.86	132.86	132.85	132.83	132.87

	July	August	September	October	November	December
1999	94.88	94.88	94.88	95.00	97.10	98.20
2000	104.00	102.55	102.25	102.50	102.60	110.05
2001	111.70	111.60	111.60	111.60	112.60	113.45
2002	131.01	126.00	126.00	126.75	126.91	126.90
2003	127.73	128.30	128.36	132.52	138.20	137.00
2004	132.82	132.83	132.87	132.87	132.88	132.85
2005	132.86	132.04	129.50	129.53	129.01	129.00

Source: Central Bank of Nigeria

Table D 3.5

Nominal Effective Naira Exchange Rate Indices for Nigeria (Trade-Weighted) (Base: 1985=100)

Period	January	February	March	April	May	June
1970	100.2	100.1	100.0	99.9	99.8	99.8
1971	99.6	99.5	99.5	99.5	99.0	99.0
1972	101.6	100.6	100.2	100.4	100.3	100.3
1973	101.8	98.3	95.3	95.8	94.9	92.3
1974	100.2	98.6	96.7	95.5	101.0	102.2
1975	98.8	97.9	97.1	98.4	97.7	98.5
1976	103.3	104.2	106.0	107.2	107.6	108.0
1977	106.3	106.5	105.2	102.7	102.4	102.3
1978	99.1	97.1	100.4	101.6	102.1	102.2
1979	90.4	107.2	91.9	95.3	96.8	97.7
1980	101.7	103.9	109.5	105.9	102.6	104.5
1981	113.7	115.6	110.8	107.9	112.3	117.1
1982	107.8	108.2	108.2	108.7	106.1	109.6
1983	111.6	110.2	109.8	110.0	110.4	109.1
1984	113.7	111.4	108.7	109.9	112.7	111.9
1985	114.5	113.8	110.5	104.0	103.3	101.7
1986	79.4	77.0	75.3	74.3	72.2	66.5
1987	16.5	16.1	15.4	15.2	14.3	14.8
1988	13.6	13.6	13.3	13.5	13.9	13.9
1989	9.3	8.8	8.6	8.7	9.0	9.2
1990	8.2	8.1	8.1	8.1	8.0	8.0
1991	6.4	6.0	6.5	7.2	6.8	6.5
1992	6.4	6.0	3.6	3.4	3.3	3.3
1993	3.2	3.0	2.6	2.8	2.9	2.9
1994	3.1	3.1	3.0	3.0	3.0	3.0
1995	0.7	0.7	0.7	0.7	0.7	0.7
1996	0.7	0.7	0.8	0.8	0.8	0.8
1997	0.8	0.8	0.8	0.8	0.8	0.8
1998	0.9	0.8	0.8	0.8	0.8	0.8
1999	0.2	0.2	0.2	0.2	0.2	0.2
2000	0.2	0.2	0.2	0.2	0.2	0.2
2001	82.6	82.0	80.5	82.7	80.8	79.9
2002	81.4	82.6	83.3	84.3	85.6	89.1
2003	96.0	95.5	96.2	98.2	100.0	99.5
2004	108.5	108.4	107.6	105.9	105.4	105.0
2005	109.4	109.8	108.7	109.1	107.7	107.1

Note: The AFEM rates were used for the calculations from 1995 and also (2003=100) was used as base year from 2001 to date

Source: Central Bank of Nigeria

Table D.3.5 Cont'd

Nominal Effective Naira Exchange Rate Indices for Nigeria (Trade-Weighted) (Base: 1985=100)

Period	July	August	September	October	November	December	Average
1970	99.8	99.8	99.8	99.7	99.7	99.8	99.9
1971	98.8	98.1	105.4	104.8	104.6	103.3	100.9
1972	100.8	101.3	101.1	101.5	101.8	101.7	101.0
1973	89.6	91.3	91.3	90.7	93.8	95.9	94.3
1974	101.9	103.1	104.4	103.0	102.0	100.7	100.8
1975	101.6	103.6	103.7	102.1	102.1	103.1	100.4
1976	107.8	107.7	120.3	107.6	107.1	106.4	107.8
1977	101.6	102.0	102.2	101.0	100.0	98.4	102.6
1978	101.3	102.2	101.6	101.9	101.6	101.2	101.0
1979	97.8	99.7	101.1	100.7	100.0	100.0	98.2
1980	104.1	105.2	106.9	108.6	111.3	111.2	106.3
1981	118.0	107.8	104.6	104.1	104.9	107.9	110.4
1982	110.6	110.9	111.3	111.5	112.9	112.5	109.9
1983	107.7	109.4	109.5	108.2	110.2	112.0	109.8
1984	113.1	114.1	117.5	118.0	113.0	114.4	113.2
1985	98.2	95.8	94.9	89.9	88.4	83.8	100.0
1986	57.7	54.0	15.4	15.1	17.2	18.6	51.9
1987	15.6	14.6	14.1	13.8	13.1	13.1	14.7
1988	13.1	13.2	12.9	12.4	11.3	10.9	13.0
1989	9.2	9.1	8.9	8.8	8.6	8.3	8.9
1990	7.8	7.6	7.6	7.4	7.0	6.7	7.7
1991	6.0	5.7	6.2	6.4	6.3	6.1	6.3
1992	3.2	3.1	3.0	3.1	3.3	3.2	3.7
1993	3.0	3.0	3.0	3.0	3.1	3.1	3.0
1994	2.9	2.9	2.9	2.8	2.9	2.9	2.9
1995	0.7	0.8	0.8	0.8	0.8	0.8	0.7
1996	0.8	0.8	0.8	0.8	0.8	0.8	0.8
1997	0.8	0.8	0.8	0.8	0.8	0.9	0.8
1998	0.8	0.8	0.8	0.8	0.8	0.8	0.8
1999	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2000	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2001	80.6	81.7	81.0	80.5	81.0	81.7	81.2
2002	95.8	93.0	91.8	92.5	92.9	94.7	88.9
2003	98.8	98.4	100.7	104.3	109.3	110.4	100.6
2004	104.8	105.1	106.1	107.3	109.3	110.5	107.0
2005	106.9	106.3	104.1	103.7	102.4	102.2	106.4

Note: The AFEM rates were used for the calculations from 1995 and also (2003=100) was used as base year from 2001 to date

Source: Central Bank of Nigeria

Table D.3.6

Foreign Exchange Budget and Disbursement
(US$Million)

Year	Budget	Disbursement	Change between (1) - (2)
	(1)	(2)	(3)
1970	-	934.6	-934.6
1971	1,434.1	1,318.2	115.9
1972	2,002.4	1,732.8	269.6
1973	1,984.4	2,415.7	-431.3
1974	4,323.1	3,129.1	1,194.0
1975	8,043.0	7,336.0	707.0
1976	7,347.5	8,732.7	-1,385.2
1977	8,745.7	9,392.3	-646.6
1978	10,430.6	13,817.4	-3,386.8
1979	10,203.1	11,580.4	-1,377.3
1980	11,656.2	17,325.3	-5,669.1
1981	20,667.5	25,316.0	-4,648.5
1982	14,261.8	18,879.2	-4,617.4
1983	9,951.8	15,094.5	-5,142.7
1984	10,468.0	11,656.9	-1,188.9
1985	8,964.8	11,724.8	-2,760.0
1986	6,844.3	6,481.9	362.4
1987	4,974.0	5,270.3	-296.3
1988	7,104.0	6,306.8	797.2
1989	6,479.0	6,729.5	-250.5
1990	7,489.2	9,076.9	-1,587.7
1991	10,369.2	12,427.6	-2,058.4
1992	8,998.0	12,328.6	-3,330.6
1993	2,232.5	1,855.4	377.1
1994	8,130.8	7,792.8	338.0
1995	10,697.2	8,096.0	2,601.2
1996	15,500.0	9,763.9	5,736.1
1997	14,266.0	9,995.3	4,270.7
1998	16,036.0	8,591.0	7,444.6
1999	12,139.2	7,818.9	4,320.3
2000	3,034.8	3,589.2	-554.4
2001	0.0	14,734.3	-14,734.3
2002	0.0	13,023.9	-13,023.9
2003	0.0	16,208.7	-16,208.7
2004	0.0	15,343.0	-15,343.0
2005	0.0	24,307.6	-24,307.6

Note: Foreign Exchange Budget was discontinued from 2001

Source: Central Bank of Nigeria

Table D 3.7

Demand and Supply of Foreign Exchange
(US$ Million)

Year /Month		1995	1996	1997	1998	1999
JANUARY	Demand	***	42,343.5	137,370.9	477,011.2	579,161.4
	Supply	***	42,343.5	137,360.9	467,795.6	560,663.6
FEBRUARY	Demand	396,925.9	169,670.7	330,865.3	397,032.5	379,607.8
	Supply	392,262.2	169,670.7	328,705.9	370,531.7	376,886.7
MARCH	Demand	***	203,989.5	286,378.3	263,703.1	503,281.6
	Supply	***	203,989.5	284,988.0	246,092.1	485,700.3
APRIL	Demand	268,424.9	187,227.3	348,485.6	289,843.7	465,379.3
	Supply	267,959.4	187,150.4	337,780.3	282,881.1	445,434.1
MAY	Demand	***	149,715.6	311,882.8	358,621.7	552,289.3
	Supply	***	149,715.6	311,842.8	358,262.1	535,998.8
JUNE	Demand	382,860.8	161,234.9	172,598.2	333,155.1	515,294.3
	Supply	379,926.0	160,972.5	171,829.0	326,126.3	510,428.8
JULY	Demand	***	244,304.6	173,669.2	322,316.6	294,661.3
	Supply	***	241,219.0	168,735.1	304,858.3	292,640.4
AUGUST	Demand	***	197,543.5	238,137.5	366,435.6	329,342.9
	Supply	***	196,260.8	231,004.6	359,458.2	322,549.1
SEPTEMBER	Demand	436,547.1	151,589.7	277,902.1	495,598.2	336,750.8
	Supply	436,547.1	149,730.2	267,293.9	485,610.5	319,831.6
OCTOBER	Demand	***	191,047.9	313,746.8	339,884.1	336,165.2
	Supply	***	188,350.3	307,738.3	335,875.7	315,921.5
NOVERMBER	Demand	203,285.1	113,740.8	193,653.0	256,455.9	402,958.9
	Supply	199,117.3	110,077.7	193,377.3	248,305.6	335,251.0
DECEMBER	Demand	***	49,523.8	202,852.5	349,308.4	259,896.0
	Supply	***	47,555.3	198,678.4	347,295.5	332,965.1

Note: *** Indicates "not available"

Source: Central Bank of Nigeria

Table D 3.7 contd

Demand and Supply of Foreign Exchange
(US$ Million)

Year /Month		2000	2001	2002
JANUARY	Demand	419,097.7	1,009,988.9	717,601.3
	Supply	419,097.7	1,009,988.9	711,108.2
FEBRUARY	Demand	531,435.9	756,061.9	799,785.6
	Supply	531,435.9	753,775.1	781,216.6
MARCH	Demand	538,745.0	733,050.7	673,936.1
	Supply	538,745.0	691,921.2	656,701.2
APRIL	Demand	467,604.8	1,000,141.3	714,312.8
	Supply	467,604.8	967,478.8	699,132.8
MAY	Demand	600,785.4	687,202.7	622,391.7
	Supply	600,785.4	674,407.9	618,985.7
JUNE	Demand	593,770.6	678,338.3	661,396.2
	Supply	593,770.6	662,231.5	651,635.8
JULY	Demand	718,152.5	795,036.1	600,331.0
	Supply	718,152.5	779,110.2	332,664.2
AUGUST	Demand	618,742.3	888,781.7	770,006.4
	Supply	618,742.3	1,227,898.1	628,096.1
SEPTEMBER	Demand	682,156.1	765,588.9	940,028.1
	Supply	682,156.1	747,929.2	662,405.9
OCTOBER	Demand	738,026.0	816,284.6	873,136.1
	Supply	738,026.0	803,197.9	672,921.9
NOVERMBER	Demand	655,494.4	968,573.7	803,385.1
	Supply	655,494.4	964,348.6	558,763.3
DECEMBER	Demand	692,404.5	768,085.7	786,223.6
	Supply	692,404.5	753,947.8	620,423.7

Source: Central Bank of Nigeria

Table D 3.7 contd

Demand and Supply of Foreign Exchange
(US$ Million)

Year /Month		2003	2004	2005
JANUARY	Demand	937,726.9	889,590.4	880,676,389.0
	Supply	665,330.5	777,252.7	820,485,280.7
FEBRUARY	Demand	1,172,198.7	795,971.6	882,816,117.8
	Supply	747,736.4	780,141.5	833,024,406.3
MARCH	Demand	1,027,028.8	732,546.2	923,858,038.3
	Supply	786,612.5	690,160.7	831,231,475.4
APRIL	Demand	985,309.7	692,532.2	860,402,563.5
	Supply	731,212.4	741,619.1	759,346,699.9
MAY	Demand	878,991.6	1,076,923.7	943,649,299.2
	Supply	636,553.5	982,964.5	816,136,736.4
JUNE	Demand	1,278,639.9	1,131,968.2	1,438,738,822.1
	Supply	908,286.9	969,764.1	1,053,359,517.5
JULY	Demand	1,018,250.0	1,194,238.5	1,489,613,529.1
	Supply	805,052.9	895,674.7	1,143,150,506.1
AUGUST	Demand	1,386,737.4	775,072.4	1,386,089,445.3
	Supply	740,440.5	673,946.3	1,206,443,438.2
SEPTEMBER	Demand	1,285,442.9	972,531.2	990,068,187.1
	Supply	873,066.2	818,407.7	815,884,663.4
OCTOBER	Demand	1,790,762.3	868,305.1	893,708,824.6
	Supply	728,597.0	769,737.3	755,323,105.6
NOVERMBER	Demand	1,764,265.2	902,757.9	660,000,000.0
	Supply	1,090,896.0	775,944.9	652,325,223.6
DECEMBER	Demand	805,631.7	698,910.3	470,000,000.0
	Supply	662,181.4	581,032.1	498,933,976.1

Source: Central Bank of Nigeria

Table D 4.1

International Liquidity and Related Foreign Accounts (=N=Million)

	Monetary Authorities Foreign Assets (Net) International Reserves 1/					
Year/Qtr	Gold	Special Drawing Rights	Reserve Position with I.M.F 2/	Foreign Exchange Central Bank	Foreign Exchange Fed. Govt.	Total (1 to 5)
	(1)	(2)	(3)	(4)	(5)	(6)
1970	14.2	-	8.1	82.3	2.2	106.8
1971	14.2	22.3	8.1	87.7	1.2	133.5
1972	14.2	32.5	9.2	135.7	5.5	197.1
1973	15.8	35.9	24.8	164.5	5.2	246.2
1974	15.8	37.5	25.1	3,034.1	5.8	3,118.3
1975	15.8	40.6	24.8	3,298.9	1.3	3,381.4
1976	15.8	44.8	24.7	2,972.3	4.9	3,062.5
1977	17.3	50.7	31.0	2,422.0	4.9	2,525.9
1978	18.2	56.3	309.5	865.1	1.1	1,250.2
1979	19.0	79.6	219.7	2,724.9	2.6	3,045.8
1980	19.0	92.0	257.8	5,076.7	16.8	5,462.3
1981	19.0	177.2	331.4	1,897.2	16.8	2,441.6
1982	19.0	29.9	-	977.6	16.8	1,043.3
1983	19.0	77.4	-	685.3	16.8	798.5
1984	19.0	6.6	63.8	1,054.4	16.8	1,160.6
1985	19.0	2.8	-	1,619.3	16.8	1,657.9
1986	19.0	0.9	-	3,567.5	16.8	3,604.2
1987	19.0	0.6	-	4,623.7	16.8	4,660.1
1988	19.0	0.1	0.5	3,253.2	16.8	3,289.6
1989	19.0	3.2	0.5	13,434.4	16.8	13,473.9
1990	19.0	8.7	0.7	34,924.7	16.8	34,969.9
1991	19.0	-	0.8	44,229.7	16.8	44,266.3
1992	19.0	2.3	1.7	49,514.4	16.8	49,554.2
1993	19.0	3.2	2.1	61,852.0	16.8	61,893.1
1994	19.0	3.2	2.2	30,455.9	16.8	30,497.1
1995	19.0	14.6	2.2	31,587.8	16.8	31,640.4
1996	19.0	13.6	2.2	174,275.1	16.8	174,326.7
1997	19.0	13.0	2.0	262,164.5	2,600.0	264,798.5
1998	19.0	16.1	2.1	141,901.4	2,600.1	144,538.7
1999	19.0	203.0	2.1	539,756.7	16.8	539,997.6
2000	19.0	34.7	9.8	1,090,084.2	16.8	1,090,164.5
2001	19.0	75.0	20.0	1,181,538.0	16.8	1,181,668.8
2002	19.0	18.0	23.0	1,013,454.0	16.8	1,013,530.8
2003	19.0	31.0	23.0	1,065,020.0	16.8	1,065,109.8
2004						
Q1	19.0	15.1	22.6	1,289,149.3	16.8	1,289,222.8
Q2	19.0	86.9	22.6	1,521,360.4	16.8	1,521,505.7
Q3	19.0	9.3	22.6	1,756,330.1	16.8	1,756,397.8
Q4	19.0	55.0	23.0	2,478,620.0	16.8	2,478,733.8
2005						
Q1	19.0	19.0	22.6	3,005,505.7	16.8	3,005,583.1
Q2	19.0	31.2	22.6	3,168,635.1	16.8	3,168,724.7
Q3	19.0	2.8	22.6	3,888,022.7	16.8	3,888,083.9
Q4	19.0	53.8	22.6	3,835,433.0	16.8	3,835,545.2

1/ International Reserves as defined by the International Monetary Fund, including foreign assets of the
2/ Prior to February 1977, part of Nigeria's reserve position with the fund, associated within, Nigeria's lending to
Such assets were transferred to the Central Bank. Data reported here comprise both the Central Bank

Source: Central Bank of Nigeria

Table D 4.1 Contd

International Liquidity and Related Foreign Accounts
(=N=Million)

	Monetary Authorities Foreign Assets (Net)				
Year/Qtr	Other Central Bank Assets 3/	Central Bank Foreign Liabilities Foreign	Total (6+7-8)	Other Public Sector Foreign Exchange 4/	Total Public Sector (9+10)
	(7)	(8)	(9)	(10)	(11)
1970	-	11.6	95.2	21.6	116.8
1971	-	12.8	120.7	20.2	140.9
1972	-	11.5	185.6	24.1	209.7
1973	-	2.6	243.6	25.9	269.5
1974	-	2.2	3,116.1	26.4	3,142.5
1975	-	9.2	3,372.2	19.0	3,391.2
1976	63.2	2.6	3,123.1	18.4	3,141.5
1977	71.6	5.8	2,591.7	18.8	2,610.5
1978	57.5	10.4	1,297.3	6.3	1,303.6
1979	21.3	21.5	3,045.6	2.6	3,048.2
1980	23.9	36.8	5,449.4	7.3	5,456.7
1981	16.2	37.0	2,420.8	6.6	2,427.4
1982	15.0	263.9	794.4	6.6	801.0
1983	15.8	439.7	374.6	5.7	380.3
1984	16.4	466.1	710.9	5.8	716.7
1985	20.0	470.1	1,207.8	5.7	1,213.5
1986	-	767.6	2,836.6	5.7	2,842.3
1987	-	4,248.8	411.3	5.7	417.0
1988	-	751.3	2,538.3	4.7	2,543.0
1989	-	746.6	12,727.3	4.7	12,732.0
1990	-	746.3	34,223.6	4.7	34,228.3
1991	-	2,311.8	41,954.5	4.7	41,959.2
1992	-	2,003.2	47,551.0	4.7	47,555.7
1993	-	2,392.9	59,500.2	4.7	59,504.9
1994	-	3,900.0	26,597.1	6.8	26,603.9
1995	-	2,301.1	29,339.3	6.8	29,346.1
1996	-	5,042.2	169,284.5	6.8	169,291.3
1997	-	23,841.7	240,956.8	6.8	240,963.6
1998	-	12,657.9	131,880.8	6.8	131,887.6
1999	-	567.3	539,430.3	6.8	539,437.1
2000	-	23,924.5	1,066,240.0	6.8	1,066,246.8
2001	-	11,394.2	1,170,274.6	6.6	1,170,281.2
2002	-	5,575.1	1,007,955.7	6.6	1,007,962.3
2003	-	5,982.0	1,059,127.8	6.6	1,059,134.4
2004	-				
Q1	-	88,591.0	1,200,631.8	6.6	1,200,638.4
Q2	-	56,026.0	1,465,479.7	6.6	1,465,486.3
Q3	-	83,136.0	1,673,261.8	6.6	1,673,268.4
Q4	-	228,615.3	2,250,118.5	6.6	2,250,125.1
2005	-				
Q1					
Q2					
Q3					
Q4					

3/ Data related to attached assets

4/ Comprise foreign exchange held by State and Local Governments, the NIDB and other development institutions.

5/ Include IMF Oil facility which amounted respectively in 1978, 1979, 1980, 1981 to =N= 229.3 million, =N= 151.8 million,

Source: Central Bank of Nigeria

Table D 4.1 Contd

International Liquidity and Related Foreign Accounts
(=N=Million)

Year/Qtr.	Commercial Banks			Merchant Banks			Overall Position
	Foreign Assets	Foreign Liabilities	Foreign Assets Net	Foreign Assets	Foreign Liabilities	Foreign Assets Net	
	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1970	6.1	9.7	-3.6	0.0	0.0	0.0	113.2
1971	15.9	15.6	0.3	0.0	0.0	0.0	141.2
1972	12.3	15.0	-2.7	0.0	0.0	0.0	207.0
1973	38.8	9.5	29.3	0.3	0.0	0.3	299.1
1974	64.2	16.3	47.9	0.3	0.0	0.3	3,190.7
1975	106.6	12.9	93.7	4.1	0.0	4.1	3,489.0
1976	158.6	46.9	111.7	0.8	0.0	0.8	3,254.0
1977	225.1	25.2	199.9	7.5	0.4	7.1	2,817.5
1978	177.8	64.0	113.8	11.6	0.7	10.9	1,428.3
1979	236.3	66.6	169.7	20.9	0.6	20.3	3,238.2
1980	250.2	88.4	161.8	29.6	1.8	27.8	5,646.3
1981	259.2	131.0	128.2	52.6	14.6	38.0	2,593.6
1982	246.5	231.1	15.4	99.9	9.4	90.5	906.9
1983	343.5	262.5	81.0	92.1	58.0	34.1	495.4
1984	412.5	93.0	319.5	104.8	15.2	89.6	1,125.8
1985	414.5	259.7	154.8	136.3	12.2	124.1	1,492.4
1986	2,232.3	819.8	1,412.5	1,134.5	1.1	1,133.4	5,388.2
1987	2,993.4	882.3	2,111.1	1,288.8	87.6	1,201.2	3,729.3
1988	4,813.7	344.7	4,469.0	2,766.4	257.9	2,508.5	9,520.5
1989	7,338.1	853.4	6,484.7	3,788.7	560.8	3,227.9	22,444.6
1990	7,442.7	227.5	7,215.2	3,475.0	124.5	3,350.5	44,794.0
1991	9,282.0	839.0	8,443.0	5,249.8	258.2	4,991.6	55,393.8
1992	17,703.7	1,125.7	16,578.0	7,427.5	945.1	6,482.4	70,616.1
1993	23,042.3	761.4	22,280.9	8,819.4	796.9	8,022.5	89,808.3
1994	17,845.2	610.4	17,234.8	7,584.0	224.9	7,359.1	51,197.8
1995	57,257.8	623.6	56,634.2	19,132.6	2,364.8	16,767.8	102,748.1
1996	47,605.0	343.5	47,261.5	15,834.7	2,885.3	12,949.4	229,502.2
1997	53,334.5	448.0	52,886.5	17,462.8	2,778.0	14,684.8	308,534.9
1998	75,141.5	2,067.9	73,073.6	21,042.0	4,472.3	16,569.7	221,530.9
1999	135,223.2	5,220.8	130,002.4	26,548.7	253.4	26,295.3	695,734.8
2000	194,585.4	14,866.8	179,718.6	28,402.6	232.6	28,170.0	1,274,135.4
2001 1/	305,028.5	17,185.4	287,843.1	0.0	0.0	0.0	1,458,124.3
2002	389,210.0	18,951.4	370,258.6	0.0	0.0	0.0	1,378,220.9
2003	437,658.6	21,080.8	416,577.8	0.0	0.0	0.0	1,475,712.2
2004							
Q1	440,010.6	21,802.7	418,207.9	0.0	0.0	0.0	1,618,846.3
Q2	447,782.2	28,356.5	419,425.7	0.0	0.0	0.0	1,884,912.0
Q3	413,058.1	39,865.7	373,192.4	0.0	0.0	0.0	2,046,460.8
Q4	481,295.5	18,893.5	462,402.0	0.0	0.0	0.0	2,712,527.1
2005							
Q1							
Q2							
Q3							
Q4							

1/ Commercial and Merchant Banks' figures have been combined from 2001 following the adoption of Universal Banking in Nigeria in 2001

Source: Central Bank of Nigeria

Table D. 4.2

Nigeria's External Reserves
(=N=Million)

Year	Amount
1970	104.6
1971	132.3
1972	191.6
1973	241.0
1974	3,112.5
1975	3,380.1
1976	3,057.6
1977	2,521.0
1978	1,249.1
1979	3,043.2
1980	5,445.6
1981	2,424.8
1982	1,026.5
1983	781.7
1984	1,143.8
1985	1,641.1
1986	3,587.4
1987	4,643.3
1988	3,272.7
1989	13,457.1
1990	34,953.1
1991	44,249.6
1992	13,992.5
1993	67,245.6
1994	30,455.9
1995	40,333.2
1996	174,309.9
1997	262,198.5
1998	226,702.4
1999	546,873.1
2000	1,090,148.0
2001	1,181,652.0
2002	1,013,514.0
2003	1,065,093.0
2004	2,252,644.0
2005	3,835,433.0

Source: Central Bank of Nigeria

Table D.5.1

Flow of Foreign Private Capital by Origin
(=N=Million)

Year	United Kingdom		
	Inflow (1)	Outflow (2)	Net flow (3)
1970	94.6	47.2	47.4
1971	207.2	59.6	147.6
1972	236.0	58.3	177.7
1973	265.8	174.6	91.2
1974	119.7	147.8	-28.1
1975	214.2	189.5	24.7
1976	205.6	121.1	84.5
1977	320.0	189.2	130.8
1978	226.3	103.8	122.5
1979	199.6	291.3	-91.7
1980	365.0	46.8	318.2
1981	128.0	120.6	7.4
1982	776.2	211.6	564.6
1983	1,058.3	443.3	615.0
1984	714.0	213.4	500.6
1985	635.7	150.9	484.8
1986	1,769.5	289.8	1,479.7
1987	2,304.7	1,870.5	434.2
1988	1,276.7	2,059.9	-783.2
1989	1,979.6	450.0	1,529.6
1990	1,102.5	529.0	573.5
1991	777.8	358.3	419.5
1992	638.6	78.1	560.5
1993	4,199.3	566.0	3,633.3
1994	1,272.5	135.8	1,136.7
1995	5,209.0	1,993.0	3,216.1
1996	1,841.0	646.2	1,194.8
1997	1,428.3	1,195.7	232.6
1998	18,048.3	3,901.1	14,146.4
1999	1,251.8	16.2	1,235.6
2000	191.2	15.4	175.8
2001	2,680.0	5.0	2,675.0
2002	4,029.6	2.3	4,027.3
2003	6,050.0	5.0	6,055.5
2004	7,227.1	19.9	7,207.2
2005	9,395.2	25.9	9,269.4

Source: Central Bank of Nigeria

Table D.5.1 Cont'd

Flow of Foreign Private Capital by Origin
(=N=Million)

Year	Others		
	Inflow (10)	Outflow (11)	Net flow (12)
1970	23.8	5.6	18.2
1971	38.4	10.0	28.4
1972	28.8	13.5	15.3
1973	46.0	14.1	31.9
1974	63.7	24.0	39.7
1975	98.6	13.4	85.2
1976	80.7	22.8	57.9
1977	101.8	31.9	69.9
1978	82.7	37.2	45.5
1979	51.8	22.0	29.8
1980	36.4	19.2	17.2
1981	27.7	12.5	15.2
1982	160.8	41.1	119.7
1983	154.0	128.3	25.7
1984	120.7	55.3	65.4
1985	80.9	83.3	-2.4
1986	320.6	39.8	280.8
1987	266.4	62.1	204.3
1988	190.1	57.0	133.1
1989	395.3	200.1	195.2
1990	527.8	201.2	326.6
1991	1,701.1	612.9	1,094.2
1992	302.0	177.6	25.6
1993	852.4	91.3	761.1
1994	272.4	1,073.7	1,650.3
1995	2,260.0	127.5	2,132.6
1996	977.6	402.6	575.0
1997	466.8	174.8	292.0
1998	11,307.4	2,653.6	8,653.8
1999	1,064.9	293.0	771.9
2000	739.8	331.9	407.9
2001	1,111.0	659.0	452.0
2002	1,380.4	263.2	1,117.2
2003	2,045.6	114.8	1,930.8
2004	6,699.1	49.7	6,649.4
2005	8,708.8	64.6	8,644.2

Source: Central Bank of Nigeria

Table D.5.1 contd

Flow of Foreign Private Capital by Origin
(=N=Million)

Year	United States of America		
	Inflow (4)	Outflow (5)	Net flow (6)
1970	74.6	48.2	26.4
1971	151.4	44.0	107.4
1972	17.1	67.8	-50.7
1973	174.3	153.0	21.3
1974	151.1	159.0	-7.9
1975	253.0	17.8	235.2
1976	39.0	198.0	-159.0
1977	81.9	170.9	-89.0
1978	126.0	70.8	55.2
1979	270.2	46.8	223.4
1980	159.1	158.7	0.4
1981	103.9	231.5	-127.6
1982	854.5	121.5	733.0
1983	150.7	351.3	-200.6
1984	321.1	327.2	-6.1
1985	390.1	484.8	-94.7
1986	1,359.2	847.9	511.3
1987	1,762.8	1,945.8	-183.0
1988	3,272.6	1,736.3	1,536.3
1989	1,646.4	3,738.4	-2,092.0
1990	6,003.1	6,436.6	-433.5
1991	1,166.6	2,202.5	-1,035.9
1992	9,678.2	2,841.4	6,836.8
1993	10,830.5	4,788.8	6,041.7
1994	2,542.0	1,154.4	1,387.6
1995	6,989.0	1,945.4	5,043.5
1996	553.2	841.4	-288.2
1997	6,593.3	2,824.5	3,768.7
1998	747.0	1,615.4	-868.4
1999	255.0	1,744.4	-1,489.4
2000	14,103.7	12,248.1	1,855.6
2001	285.0	776.0	-491.0
2002	2,148.9	386.9	1,762.0
2003	3,223.3	304.7	2,918.6
2004	3,023.2	36.2	2,987.0
2005	3,930.2	47.1	3,883.1

Source: Central Bank of Nigeria

Table D.5.1 Cont'd

Flow of Foreign Private Capital by Origin
(=N=Million)

Year	Western Europe		
	Inflow (7)	Outflow (8)	Net flow (9)
1970	58.0	28.4	29.6
1971	92.6	56.4	36.2
1972	150.9	44.9	106.0
1973	91.7	43.5	48.2
1974	172.6	128.0	44.6
1975	191.6	61.3	130.3
1976	195.8	132.9	62.9
1977	213.6	127.7	85.9
1978	229.7	121.1	108.6
1979	182.4	54.0	128.4
1980	225.9	94.7	131.2
1981	325.3	82.5	242.8
1982	401.9	194.3	207.6
1983	310.6	194.0	116.6
1984	229.5	254.6	-25.1
1985	316.8	374.8	-58.0
1986	574.7	346.9	227.8
1987	776.9	552.4	224.5
1988	1,497.3	1,037.9	459.4
1989	671.4	743.6	-72.2
1990	2,816.8	3,747.7	-930.9
1991	1,958.7	628.5	1,330.2
1992	1,111.8	364.4	747.4
1993	26,742.8	4,184.4	22,558.3
1994	1,287.0	1,554.4	-267.4
1995	41,541.3	3,256.3	38,285.0
1996	2,301.1	1,051.7	1,249.4
1997	1,515.6	78.0	1,437.6
1998	2,331.8	184.7	2,147.1
1999	1,463.8	202.8	1,261.0
2000	1,418.9	511.2	907.7
2001	861.0	120.0	741.0
2002	1,429.6	129.3	1,300.3
2003	2,211.8	50.6	2,161.2
2004	3,115.0	49.9	3,065.1
2005	4,049.5	64.9	3,984.6

Source: Central Bank of Nigeria

Table D.5.1 Cont'd

Flow of Foreign Private Capital
(=N=Million)

Year	Total		
	Inflow	Outflow	Net flow
1970	251.0	129.4	121.6
1971	489.6	170.0	319.6
1972	432.8	184.5	248.3
1973	577.8	385.2	192.6
1974	507.1	458.8	48.3
1975	757.4	282.0	475.4
1976	521.1	474.8	46.3
1977	717.3	519.7	197.6
1978	664.7	332.9	331.8
1979	704.0	414.1	289.9
1980	786.4	319.4	467.0
1981	584.9	447.1	137.8
1982	2,193.4	568.5	1,624.9
1983	1,673.6	1,116.9	556.7
1984	1,385.3	850.5	534.8
1985	1,423.5	1,093.8	329.7
1986	4,024.0	1,524.4	2,499.6
1987	5,110.8	4,430.8	680.0
1988	6,236.7	4,891.1	1,345.6
1989	4,692.7	5,132.1	-439.4
1990	10,450.2	10,914.5	-464.3
1991	5,610.2	3,802.2	1,808.0
1992	11,730.7	3,461.5	8,269.2
1993	42,624.9	9,630.5	32,994.4
1994	7,825.5	3,918.3	3,907.2
1995	55,999.3	7,322.3	48,677.0
1996	5,672.9	2,941.9	2,731.0
1997	10,004.0	4,273.0	5,731.0
1998	32,434.5	8,355.6	24,078.9
1999	4,035.5	2,256.4	1,779.1
2000	16,453.6	13,106.6	3,347.0
2001	4,937.0	1,560.0	3,377.0
2002	8,988.5	781.7	8,206.8
2003	13,531.2	475.1	13,056.1
2004	20,064.4	155.7	19,908.7
2005	26,083.7	202.4	25,881.3

Source: Central Bank of Nigeria

Table D.5.2

Components of Net Capital Flow by Origin
(=N='Million)

Year	Unremitted Profit				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	14.2	6.6	8.0	8.8	37.6
1971	27.6	9.2	12.6	10.2	59.6
1972	34.5	6.6	17.5	9.6	68.2
1973	41.6	9.5	18.8	13.6	83.5
1974	33.5	10.0	23.4	19.0	85.9
1975	75.1	7.9	46.8	17.8	147.6
1976	92.6	10.9	43.5	20.7	167.7
1977	115.9	20.2	41.0	33.3	210.4
1978	95.3	18.0	48.9	30.7	192.9
1979	80.5	41.8	27.1	16.2	165.6
1980	27.9	43.9	26.5	6.2	104.5
1981	55.0	43.0	51.0	7.0	156.0
1982	269.8	28.5	76.5	38.5	413.3
1983	127.0	32.1	35.5	34.2	228.8
1984	178.2	36.1	48.7	66.9	329.9
1985	198.5	36.7	49.8	32.1	317.1
1986	116.5	46.9	90.9	62.1	316.4
1987	241.4	82.3	59.7	44.1	427.5
1988	85.3	151.2	84.7	75.7	396.9
1989	629.4	251.7	148.3	165.1	1,194.5
1990	781.4	557.3	98.2	94.9	1,531.8
1991	391.6	55.3	416.1	1,238.5	2,101.5
1992	245.7	163.9	385.6	94.3	889.5
1993	1,416.1	252.9	733.6	331.9	2,734.5
1994	141.1	754.3	419.8	434.5	1,749.7
1995	3,023.8	640.0	488.7	276.3	4,428.8
1996	481.3	329.1	470.4	477.4	1,758.2
1997	748.4	130.9	777.4	285.8	1,942.5
1998	3,480.0	569.3	274.3	5,148.2	9,471.8
1999	1,159.6	38.3	885.7	636.1	2,719.7
2000	157.0	0.0	820.4	315.8	1,293.0
2001	2,486.0	98.0	464.0	863.4	3,911.4
2002	3,729.0	163.0	641.3	1,265.4	5,798.7
2003	5,594.0	253.0	1,045.7	1,806.6	8,699.3
2004	5,960.0	263.9	1,090.0	5,903.5	13,217.4
2005	7,748.0	343.1	1,417.0	7,674.6	17,182.6

Source: Central Bank of Nigeria

Table D.5.2 Cont'd

Components of Net Capital Flow by Origin
(=N='Million)

Year	Changes in Foreign Share Capital (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	-2.6	0.6	5.6	6.2	9.8
1971	12.4	5.2	1.8	9.0	28.4
1972	5.9	4.4	1.3	4.7	16.3
1973	20.3	4.0	6.1	6.3	36.7
1974	-43.1	0.7	-8.8	11.9	-39.3
1975	11.6	0.9	11.7	6.0	30.2
1976	25.5	0.3	16.2	21.5	63.5
1977	8.4	-1.2	15.6	12.6	35.4
1978	-4.7	8.2	7.8	6.0	17.3
1979	62.7	2.5	12.6	1.2	79.0
1980	20.8	8.7	18.0	3.0	50.5
1981	30.6	2.3	7.3	1.4	41.6
1982	17.3	10.3	35.1	3.9	66.6
1983	57.8	15.5	14.5	1.7	89.5
1984	13.6	24.8	6.7	8.3	53.4
1985	12.0	3.4	42.1	1.2	58.7
1986	26.6	15.6	34.9	16.7	93.8
1987	93.7	17.3	18.6	23.3	152.9
1988	65.2	152.9	60.2	8.7	287.0
1989	230.1	57.3	97.4	140.2	525.0
1990	67.0	129.6	249.8	70.5	516.9
1991	115.9	49.9	132.8	370.5	669.1
1992	55.6	49.1	87.5	34.7	227.0
1993	291.7	3,938.7	723.4	57.6	5,011.4
1994	143.1	39.7	102.8	143.9	429.5
1995	345.0	71.2	10,369.4	72.6	10,858.1
1996	228.3	76.9	342.7	59.8	707.7
1997	133.4	22.3	235.8	70.0	461.5
1998	1,106.1	5.1	112.4	3,161.7	4,385.4
1999	66.2	0.0	39.4	272.2	377.8
2000	18.8	0.0	0.0	125.1	143.9
2001	176.0	0.0	39.0	-268.4	-53.4
2002	266.5	0.0	586.7	-76.7	776.5
2003	394.0	0.0	843.4	28.7	1,266.1
2004	434.6	36.7	1,677.8	335.3	2,504.4
2005	565.0	47.7	2,181.1	461.9	3,255.7

Source: Central Bank of Nigeria

Table D.5.2 Cont'd

Components of Net Capital Flow by Origin
(=N='Million)

Year	Trade and Suppliers Credit (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	16.0	28.6	12.6	5.2	62.4
1971	25.6	33.0	7.4	1.4	67.4
1972	15.9	-12.9	22.0	1.4	26.4
1973	99.2	53.9	24.9	5.9	183.9
1974	18.5	-29.9	84.1	8.9	81.6
1975	27.4	56.2	20.5	47.3	151.4
1976	38.3	-8.6	42.3	4.7	76.7
1977	31.4	-1.6	62.8	10.7	103.3
1978	11.0	58.6	84.5	8.9	163.0
1979	-22.0	23.3	69.4	6.6	77.3
1980	-3.2	29.9	47.6	6.3	80.6
1981	15.4	3.7	180.2	5.1	204.4
1982	75.8	-13.6	126.3	49.9	238.4
1983	603.3	4.6	68.8	-12.6	664.1
1984	52.1	5.5	-98.7	-17.8	-58.9
1985	8.2	218.3	86.7	-21.4	291.8
1986	-143.6	508.3	199.2	88.8	652.7
1987	548.6	251.6	320.0	-0.6	1,119.6
1988	-616.9	758.2	642.5	11.8	795.6
1989	173.1	226.8	292.4	-30.7	661.6
1990	-139.7	5,134.4	1,059.9	17.8	6,072.4
1991	27.6	72.3	598.9	8.4	707.2
1992	109.8	8,393.3	372.9	88.3	8,964.4
1993	611.6	6,280.2	10,520.0	391.3	17,803.1
1994	151.9	745.3	62.1	746.1	214.8
1995	110.2	1,506.3	15,171.9	148.1	16,936.4
1996	115.5	-419.3	-388.6	157.0	-535.5
1997	-375.6	1,187.1	290.5	-30.2	1,071.8
1998	-2,928.3	172.5	1,768.0	1.3	-986.5
1999	11.4	-135.3	105.1	-57.4	-76.2
2000	0.1	14,103.0	-5.5	255.6	14,353.9
2001	13.0	-134.0	-4.1	-99.0	-224.1
2002	32.5	873.6	11.0	-14.7	902.4
2003	48.8	1,350.7	46.0	16.0	1,461.5
2004	51.5	1,204.7	46.6	23.9	1,326.7
2005	67.0	1,566.1	60.6	31.1	1,724.7

Source: Central Bank of Nigeria

Table D.5.2 Cont'd

Components of Net Capital Flow by Origin
(=N='Million)

Year	Other Foreign Liabilities (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	26.2	-25.0	-3.8	-1.0	-3.6
1971	-25.2	23.8	-35.4	7.8	-29.0
1972	-18.2	-28.2	2.7	1.7	-42.0
1973	-62.0	-145.2	1.8	-3.1	-208.5
1974	12.1	-74.6	3.2	-4.4	-63.7
1975	-22.1	138.0	44.6	-0.6	159.9
1976	-40.4	-87.9	-67.0	3.7	-191.6
1977	-40.2	-14.2	-36.8	5.2	-86.0
1978	18.9	-26.2	-37.6	0.5	-44.4
1979	-86.1	112.1	21.7	2.3	50.0
1980	269.4	-122.9	54.1	1.1	201.7
1981	-87.9	-200.2	7.5	1.5	-279.1
1982	219.1	739.2	-32.8	29.6	955.1
1983	-67.9	-251.5	25.3	-0.3	-294.4
1984	182.8	-15.3	63.4	2.4	233.3
1985	164.8	-294.6	-250.3	-15.1	-395.2
1986	544.4	-38.0	-133.3	108.1	481.2
1987	-640.6	-636.1	-206.6	141.9	-1,341.4
1988	60.2	647.8	-381.3	28.7	355.4
1989	108.6	-2,629.0	-346.6	-88.4	-2,955.4
1990	56.7	-3.3	-336.4	27.5	-255.5
1991	-0.2	-333.0	-16.8	-314.3	-664.3
1992	-8.3	0.0	-8.5	-93.9	-110.7
1993	1,406.3	-4,171.6	-1,514.0	-26.4	-4,305.7
1994	15.0	267.7	-4.9	-68.4	209.4
1995	-592.2	2,818.2	4,955.1	1,161.7	8,342.8
1996	483.7	-80.1	174.2	1.1	579.0
1997	-256.8	-1,617.1	66.7	-0.4	-1,807.6
1998	24.3	-102.8	28.2	0.2	-50.1
1999	-1.6	-13,302.1	249.9	-68.7	-13,122.5
2000	0.1	-12,248.1	268.7	-3.5	-11,982.8
2001	-1.5	-363.7	259.0	-35.8	-142.0
2002	-0.8	20.7	61.7	-54.9	26.7
2003	0.8	108.4	211.8	75.4	396.4
2004	94.2	112.3	245.1	101.0	552.6
2005	122.5	146.0	318.6	131.3	718.4

Source: Central Bank of Nigeria

Table D.5.2 Cont'd

Components of Net Capital Flow by Origin
(=N='Million)

Year	Liabilities to Head Office (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	-6.4	15.6	7.2	-1.0	15.4
1971	107.2	36.2	49.8	-	193.2
1972	139.6	-20.6	62.5	-2.1	179.4
1973	-7.9	99.1	-3.4	9.2	97.0
1974	-49.1	85.9	-3.4	4.4	-16.1
1975	-67.3	32.2	-3.4	14.7	-13.7
1976	-31.5	-73.7	-3.4	7.3	-70.0
1977	15.3	-92.2	-3.4	8.1	-65.5
1978	2.0	-3.4	-3.4	-0.6	3.0
1979	-126.8	43.7	-3.4	3.5	-82.0
1980	3.3	40.8	-3.4	0.6	29.7
1981	-5.7	23.1	-3.4	0.2	14.4
1982	-17.4	-31.4	-3.4	-2.2	-48.5
1983	-105.2	-1.3	-3.4	2.7	-131.3
1984	73.9	-57.2	-3.4	5.6	-22.9
1985	101.3	-58.5	-3.4	0.8	57.3
1986	935.8	-21.5	-3.4	5.1	955.5
1987	191.1	101.9	-3.4	-4.4	321.4
1988	-377.0	-173.8	-3.4	8.2	-489.3
1989	388.4	1.2	-3.4	9.0	134.9
1990	-191.9	-6,251.5	-3.4	115.9	-8,329.9
1991	-115.4	-880.4	-3.4	-208.9	-1005.5
1992	157.5	-1,769.4	-3.4	1.2	-1,700.9
1993	-92.3	-258.6	-3.4	6.7	11,751.1
1994	685.6	1,071.2	-3.4	394.2	1,303.8
1995	329.3	7.8	-3.4	473.9	8,111.0
1996	-114.1	-194.8	-3.4	-120.3	221.6
1997	-16.7	4,045.5	-3.4	-33.2	4,062.9
1998	12,396.0	-1,512.6	-3.4	342.4	11,189.9
1999	-	-904.0	-19.0	-10.3	-119.7
2000	-	-	-175.9	-100.5	-276.4
2001	0.2	-90.3	-19.0	-9.2	-118.3
2002	0.7	703.9	-0.4	-3.0	701.2
2003	8.0	1,206.3	14.9	4.0	1,233.3
2004	666.3	1,369.0	5.5	267.2	2,308.0
2005	866.2	1,779.7	7.2	347.4	3,000.4

Source: Central Bank of Nigeria

Table D.5.2 Cont'd

Components of Net Capital Flow by Origin
(=N='Million)

Year	TOTAL				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	47.4	26.4	29.6	18.2	121.6
1971	147.6	107.4	36.2	28.4	319.6
1972	177.7	-50.7	106.0	15.3	248.3
1973	91.2	21.3	48.2	31.9	192.6
1974	-28.1	-7.9	44.6	39.7	48.3
1975	24.7	235.2	130.3	85.2	475.4
1976	84.5	-159.0	62.9	57.9	46.3
1977	130.8	-89.0	85.9	69.9	197.6
1978	122.5	55.2	108.6	45.5	331.8
1979	-91.7	223.4	128.4	29.8	289.9
1980	318.2	0.4	131.2	17.2	467.0
1981	7.4	-128.1	242.8	15.2	137.3
1982	564.6	733.0	207.6	119.7	1,624.9
1983	615.0	-200.6	116.6	25.7	556.7
1984	500.6	-6.1	-25.1	65.4	534.8
1985	484.8	-94.7	-58.0	-2.4	329.7
1986	1,479.7	511.3	227.8	280.8	2,499.6
1987	434.2	-183.0	224.5	204.3	680.0
1988	-783.2	1,536.3	459.4	133.1	1,345.6
1989	1,529.6	-2,092.0	-72.2	195.2	-439.4
1990	573.5	-433.5	-930.9	326.6	-464.3
1991	419.5	-1035.9	1,330.2	1,094.2	1,808.0
1992	560.4	6,836.9	747.4	124.5	8,269.2
1993	3,633.3	6,041.8	22,558.2	761.1	32,994.4
1994	1,136.7	1,387.6	-267.4	1,650.3	3,907.2
1995	3,216.1	5,043.5	38,285.0	2,132.5	48,677.0
1996	1,194.8	-288.2	1,249.4	575.0	2,731.0
1997	232.6	3,768.7	1,437.6	292.0	5,730.9
1998	14,146.4	-868.4	2,147.0	8,653.8	24,078.8
1999	1,235.6	-1,489.5	1,261.0	771.9	1,779.1
2000	175.8	1,885.6	907.7	407.9	3,347.0
2001	2,673.7	-490.0	738.9	451.0	3,377.0
2002	4,027.9	1,761.2	1,300.3	1,116.1	8,205.5
2003	6,045.6	2,918.4	2,161.0	1,930.7	13,056.5
2004	7,206.6	2,986.6	3,065.0	6,650.9	19,909.1
2005	9,368.6	3,882.6	3,984.5	8,646.2	25,881.8

Source: Central Bank of Nigeria

Table D.5.3

Cumulative Foreign Private Investment in Nigeria by Origin
(=N=' Million)

Year	United Kingdom			
	Paid-up Capital Plus Reserves	Other Liabilities	Total	Percentage Distribution of Total
1970	272.6	171.8	444.4	44.3
1971	312.6	279.4	592.0	44.8
1972	352.9	416.8	769.7	49.0
1973	414.8	446.1	860.9	48.8
1974	405.2	427.6	832.8	46.0
1975	491.9	365.6	857.5	37.5
1976	610.0	337.2	947.2	40.5
1977	734.3	338.5	1,072.8	42.4
1978	824.8	370.5	1,195.3	41.7
1979	967.9	135.7	1,103.6	35.0
1980	1,016.7	405.1	1,421.8	39.3
1981	1,102.3	326.9	1,429.2	38.0
1982	1,389.4	604.4	1,993.8	37.0
1983	1,572.2	1,034.6	2,606.8	43.8
1984	1,700.0	1,343.4	3,043.4	47.4
1985	1,976.5	1,617.7	3,594.2	52.8
1986	2,119.6	2,954.3	5,073.9	54.5
1987	2,454.7	3,053.4	5,508.1	55.1
1988	2,605.2	2,119.7	4,724.9	41.7
1989	3,464.7	2,789.6	6,254.3	57.4
1990	4,313.1	2,515.5	6,828.6	65.4
1991	4,820.6	2,427.0	7,247.6	59.2
1992	5,121.9	2,686.1	7,808.0	38.1
1993	6,829.7	4,611.6	11,441.3	17.1
1994	7,113.9	5,464.1	12,578.0	17.8
1995	10,482.7	5,311.4	15,794.1	13.2
1996	11,192.3	5,796.6	16,988.9	13.9
1997	12,074.1	5,147.4	17,221.5	13.4
1998	16,728.5	14,639.4	31,367.9	20.6
1999	17,954.3	14,649.4	32,603.5	21.1
2000	18,130.1	14,649.2	32,779.3	20.8
2001	20,792.1	14,660.2	35,452.3	22.0
2002	22,168.0	14,673.4	36,841.4	22.1
2003	27,037.6	14,728.0	41,765.6	23.4
2004	33,432.2	15,539.9	48,972.1	19.7
2005	4,174.5	16,473.0	58,218.2	21.6

Source: Central Bank of Nigeria

Table D.5.3 contd

Cumulative Foreign Private Investment in Nigeria by Origin
(=N=' Million)

Year	United States of America			
	Paid-up Capital Plus Reserves	Other Liabilities	Total	Percentage Distribution of Total
1970	26.2	203.8	230.0	22.9
1971	40.6	296.8	337.4	25.5
1972	51.6	235.0	286.6	18.2
1973	65.2	242.8	308.0	17.5
1974	75.9	224.1	300.0	16.6
1975	84.7	450.5	535.2	23.4
1976	95.8	280.4	376.2	16.1
1977	114.8	172.4	287.2	11.3
1978	141.0	201.4	342.4	12.0
1979	185.4	380.4	565.8	17.9
1980	237.9	328.3	566.2	15.6
1981	283.7	154.9	438.6	11.7
1982	322.5	849.1	1,171.6	21.8
1983	372.1	600.9	973.0	16.4
1984	431.0	533.9	964.9	15.0
1985	471.1	389.1	860.2	12.6
1986	523.6	857.9	1,381.5	14.8
1987	623.2	575.3	1,198.5	12.0
1988	927.3	1,807.5	2,734.8	24.1
1989	1,236.3	-593.5	642.8	5.9
1990	1,923.2	-1,713.9	209.3	2.0
1991	2,038.4	-2,855.1	-826.7	-6.8
1992	2,241.3	3,768.8	6,010.1	29.3
1993	6,433.0	5,618.8	12,051.8	18.0
1994	7,227.0	6,212.4	13,439.4	19.0
1995	7,938.2	10,544.7	18,482.9	15.5
1996	8,344.1	10,329.1	18,673.2	15.2
1997	8,497.4	13,944.6	22,442.0	17.5
1998	9,071.9	12,501.7	21,573.6	14.2
1999	9,110.2	10,973.9	20,084.1	13.0
2000	9,110.2	12,829.4	21,939.6	13.9
2001	9,208.2	13,418.4	22,626.6	14.1
2002	9,328.2	13,118.7	22,446.9	13.5
2003	9,578.3	15,786.5	25,364.8	14.2
2004	9,878.9	18,472.0	28,350.9	11.4
2005	10,269.7	21,817.8	32,087.5	11.9

Source: Central Bank of Nigeria

Table D.5.3 contd

Cumulative Foreign Private Investment in Nigeria by Origin
(=N=' Million)

Year	Western Europe			
	Paid-up Capital Plus Reserves	Other Liabilities	Total	Percentage Distribution of Total
1970	103.4	121.4	224.8	22.4
1971	117.8	143.2	261.0	19.7
1972	136.5	230.5	367.0	23.4
1973	161.4	253.8	415.2	23.5
1974	175.9	283.9	459.8	25.4
1975	234.5	355.6	590.1	25.8
1976	294.2	358.9	653.1	27.9
1977	350.7	388.3	739.0	29.2
1978	407.5	440.1	847.6	29.6
1979	447.2	528.8	976.0	31.0
1980	491.9	615.3	1,107.2	30.6
1981	550.2	799.8	1,350.0	35.9
1982	661.9	895.7	1,557.6	28.9
1983	711.9	972.3	1,684.2	28.3
1984	767.3	891.8	1,659.1	25.8
1985	859.2	741.9	1,601.1	23.5
1986	985.0	843.9	1,828.9	19.6
1987	1,063.3	990.1	2,053.4	20.5
1988	1,208.2	1,304.6	2,512.8	22.2
1989	1,453.9	986.7	2,440.6	22.4
1990	1,801.9	-292.2	1,509.7	14.5
1991	2,350.8	489.3	2,840.1	23.2
1992	2,823.9	763.3	3,587.1	17.5
1993	17,580.9	21,864.9	39,445.8	59.0
1994	18,103.5	21,074.9	39,178.4	554.0
1995	28,961.6	48,501.8	77,463.4	64.9
1996	29,774.7	48,938.0	78,712.7	64.5
1997	30,787.8	49,362.4	80,150.3	62.4
1998	31,174.5	51,122.8	82,279.2	54.0
1999	32,099.6	51,458.7	83,558.3	54.2
2000	32,920.0	51,546.1	84,466.1	53.6
2001	33,421.0	51,754.1	86,175.1	52.5
2002	34,172.5	52,151.9	86,324.4	51.8
2003	36,102.5	52,185.4	88,287.9	49.5
2004	38,869.5	52,482.7	91,352.2	36.7
2005	42,467.6	52,550.4	95,018.1	35.2

Source: Central Bank of Nigeria

Table D.5.3 contd

Cumulative Foreign Private Investment in Nigeria by Origin
(=N=' Million)

Year	Others			
	Paid-up Capital Plus Reserves	Other Liabilities	Total	Percentage Distribution of Total
1970	66.0	38.0	104.0	10.4
1971	85.2	47.2	132.4	10.0
1972	99.5	48.3	147.8	9.4
1973	119.3	60.3	179.6	10.2
1974	150.3	69.2	219.5	12.1
1975	174.1	130.6	304.7	13.3
1976	216.4	146.1	362.5	15.5
1977	262.4	170.0	432.4	17.1
1978	299.0	178.9	477.9	16.7
1979	316.5	191.2	507.7	16.1
1980	325.7	199.2	524.9	14.5
1981	337.1	203.0	540.1	14.4
1982	379.5	280.3	659.8	12.3
1983	415.4	270.1	685.5	11.5
1984	490.6	260.3	750.9	11.7
1985	523.9	224.6	748.5	11.0
1986	602.7	426.6	1,029.3	11.1
1987	670.1	563.5	1,233.6	12.3
1988	754.5	612.2	1,366.7	12.1
1989	1,059.8	502.1	1,561.9	14.3
1990	1,225.2	662.7	1,888.5	18.1
1991	2,834.2	148.3	2,982.3	24.4
1992	2,963.2	144.2	3,107.4	15.1
1993	3,332.2	515.9	3,848.1	5.4
1994	3,931.0	1,587.8	5,518.8	7.8
1995	4,279.9	3,371.4	7,651.3	6.4
1996	4,817.2	3,409.0	8,226.2	6.7
1997	5,172.9	3,345.2	8,518.2	6.8
1998	13,482.3	388.0	17,171.8	11.3
1999	14,390.6	3,552.1	17,942.7	11.6
2000	14,831.3	3,519.1	18,350.4	11.7
2001	15,426.3	3,663.1	19,089.4	11.8
2002	16,393.3	4,625.6	21,818.9	12.6
2003	18,331.7	4,728.0	23,059.7	12.6
2004	68,295.5	12,249.9	80,545.4	32.4
2005	71,892.6	12,628.3	84,520.9	31.3

Source: Central Bank of Nigeria

Table D.5.3 contd

Cumulative Foreign Private Investment in Nigeria by Origin
(=N=' Million)

Year	Grand Total Paid-up Capital Plus Reserves	Other Liabilities	Total	Percentage Distribution of Total
1970	468.2	535.0	1,003.2	100
1971	556.2	766.6	1,322.8	100
1972	640.5	930.6	1,571.1	100
1973	760.7	1,003.0	1,763.7	100
1974	807.3	1,004.8	1,812.1	100
1975	985.2	1,302.3	2,287.5	100
1976	1,216.4	1,122.6	2,339.0	100
1977	1,462.2	1,069.2	2,531.4	100
1978	1,672.3	1,190.9	2,863.2	100
1979	1,917.0	1,236.1	3,153.1	100
1980	2,072.2	1,547.9	3,620.1	100
1981	2,273.3	1,484.6	3,757.9	100
1982	2,753.3	2,629.5	5,382.8	100
1983	3,071.6	2,877.9	5,949.5	100
1984	3,388.9	3,029.4	6,418.3	100
1985	3,830.7	2,973.3	6,804.0	100
1986	4,230.9	5,082.7	9,313.6	100
1987	4,811.3	5,182.3	9,993.6	100
1988	5,495.2	5,844.0	11,339.2	100
1989	7,214.7	3,684.9	10,899.6	100
1990	9,263.4	1,172.1	10,436.1	100
1991	12,034.0	209.5	12,243.5	100
1992	13,150.3	7,362.4	20,512.7	100
1993	34,175.8	32,611.2	66,787.0	100
1994	36,375.4	34,339.2	70,714.6	100
1995	51,662.3	67,729.3	119,391.6	100
1996	54,128.2	68,472.7	122,600.9	100
1997	56,532.3	71,799.6	128,331.8	100
1998	70,457.2	81,952.4	152,409.6	100
1999	73,554.7	80,633.9	154,188.6	100
2000	74,991.6	82,543.8	157,535.4	100
2001	78,847.6	83,495.8	162,343.4	100
2002	82,062.0	84,569.6	166,631.6	100
2003	91,050.1	87,427.9	178,478.0	100
2004	150,476.1	98,744.5	249,220.6	100
2005	166,375.1	103,469.6	269,844.7	100

Source: Central Bank of Nigeria

Table D 5.4

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Mining and Quarrying			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	173.0	342.4	515.4	51.4
1971	125.0	569.0	694.0	52.5
1972	171.9	687.8	859.7	54.7
1973	248.9	676.4	925.3	52.5
1974	130.3	687.8	818.1	45.1
1975	126.3	833.3	959.6	41.9
1976	154.7	764.2	918.9	39.3
1977	369.0	721.8	1,090.8	43.1
1978	47.3	374.0	421.3	14.7
1979	151.4	315.4	466.8	14.8
1980	193.2	484.2	677.4	18.7
1981	276.9	249.1	526.0	14.0
1982	282.3	691.7	974.0	18.1
1983	289.5	221.7	511.2	8.6
1984	358.8	344.0	702.8	10.9
1985	406.3	337.7	744.0	10.9
1986	413.2	2,097.2	2,510.4	27.0
1987	413.2	1,847.0	2,260.2	22.6
1988	413.9	2,989.1	3,403.0	30.0
1989	460.0	176.7	636.7	5.8
1990	516.8	574.8	1,091.6	10.5
1991	524.3	-1,334.3	-810.0	-6.6
1992	577.9	5,839.3	6,417.2	31.3
1993	929.7	26,757.2	27,686.9	41.5
1994	941.0	25,739.0	26,680.0	37.7
1995	941.0	55,806.3	56,747.3	47.5
1996	1,262.7	55,529.6	56,792.3	46.3
1997	1,301.1	57,920.3	59,221.4	46.2
1998	1,387.4	58,583.1	59,970.5	39.3
1999	1,408.6	57,446.8	58,855.4	38.2
2000	1,408.6	59,302.3	60,710.9	38.5
2001	1,429.6	60,182.3	61,611.9	38.3
2002	1,429.6	60,182.3	61,611.9	37.0
2003	1,477.2	60,331.9	61,809.1	34.6
2004	1,646.5	60,499.2	62,145.7	24.9
2005	2,140.5	78,649.0	80,789.4	24.8

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Manufacturing and Processing			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	132.8	92.0	224.8	22.4
1971	277.0	101.8	378.8	28.6
1972	241.9	114.7	356.6	22.7
1973	275.6	133.4	409.0	23.2
1974	376.3	144.1	520.4	28.7
1975	359.4	146.8	506.2	22.1
1976	437.9	112.8	550.7	23.5
1977	599.8	104.0	703.8	27.8
1978	934.5	328.9	1,263.4	44.1
1979	1,026.9	375.6	1,402.5	44.5
1980	1,085.4	418.5	1,503.9	41.5
1981	1,147.4	558.3	1,705.7	45.4
1982	1,233.1	689.4	1,922.5	35.7
1983	1,388.4	739.7	2,128.1	35.8
1984	1,541.2	568.1	2,109.3	32.9
1985	1,695.6	582.5	2,278.1	33.5
1986	1,921.4	888.8	2,810.2	30.2
1987	2,174.9	947.4	3,122.3	31.2
1988	2,596.0	1,041.0	3,637.0	32.1
1989	3,537.4	1,869.0	5,406.4	49.6
1990	4,937.4	1,401.6	6,339.0	60.7
1991	7,011.8	1,680.6	8,692.4	71.0
1992	7,707.1	2,039.2	9,746.3	47.5
1993	10,400.4	2,484.7	12,885.1	19.3
1994	11,176.8	2,883.1	14,059.9	19.9
1995	25,186.7	2,482.1	27,668.8	23.2
1996	27,063.1	2,751.2	29,814.3	24.3
1997	28,519.7	2,777.5	31,297.2	24.4
1998	31,446.6	3,057.3	34,503.9	22.6
1999	33,041.5	3,240.6	36,282.1	23.5
2000	34,104.8	3,228.8	37,333.6	23.7
2001	34,308.8	3,470.8	37,779.6	23.5
2002	36,261.8	3,691.8	39,953.6	24.0
2003	42,013.8	3,705.6	45,719.4	25.6
2004	99,144.8	3,851.0	102,995.8	41.3
2005	128,888.2	5,006.3	133,894.5	41.1

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Agriculture, Forestry and Fisheries			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	8.0	3.2	11.2	1.1
1971	13.0	2.4	15.4	1.2
1972	9.1	0.3	9.4	0.6
1973	6.4	1.5	7.9	0.4
1974	14.8	5.9	20.7	1.1
1975	15.9	3.3	19.2	0.8
1976	18.7	3.2	21.9	0.9
1977	71.4	3.6	75.0	3.0
1978	113.0	4.6	117.6	4.1
1979	113.0	7.8	120.8	3.8
1980	113.0	7.5	120.5	3.3
1981	113.0	7.5	120.5	3.2
1982	113.0	7.5	120.5	2.2
1983	113.4	14.4	127.8	2.1
1984	113.8	14.7	128.5	2.0
1985	114.6	11.4	126.0	1.9
1986	114.7	13.5	128.2	1.4
1987	115.3	2.0	117.3	1.2
1988	119.1	9.8	128.9	1.1
1989	121.5	13.3	134.8	1.2
1990	330.0	4.7	334.7	3.2
1991	343.4	39.4	382.8	3.1
1992	343.6	42.8	386.4	1.9
1993	344.9	870.0	1,214.9	1.8
1994	344.9	863.6	1,208.5	1.7
1995	345.4	863.6	1,209.0	1.0
1996	345.4	863.6	1,209.0	1.0
1997	345.4	863.6	1,209.0	0.9
1998	345.4	863.6	1,209.0	0.8
1999	345.4	863.6	1,209.0	0.8
2000	345.4	863.6	1,209.0	0.8
2001	345.4	863.6	1,209.0	0.7
2002	345.4	863.6	1,209.0	0.7
2003	345.4	863.6	1,209.0	0.7
2004	345.4	863.6	1,209.0	0.5
2005	345.4	863.6	1,209.0	0.5

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Transport and Communication			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	9.2	4.6	13.8	1.4
1971	8.2	3.8	12.0	0.9
1972	8.8	3.4	12.2	0.8
1973	6.3	5.3	11.6	0.7
1974	13.9	8.0	21.9	1.2
1975	10.3	12.5	22.8	1.0
1976	13.6	2.6	16.2	0.7
1977	29.9	0.7	30.6	1.2
1978	15.1	40.5	55.6	1.9
1979	17.5	43.0	60.5	1.9
1980	19.9	42.3	62.2	1.7
1981	22.3	38.5	60.8	1.6
1982	27.9	41.0	68.9	1.3
1983	28.8	48.5	77.3	1.3
1984	29.4	51.2	80.6	1.3
1985	30.0	55.9	85.9	1.3
1986	30.6	49.8	80.4	0.9
1987	33.3	42.3	75.6	0.8
1988	104.5	56.1	160.6	1.4
1989	105.0	53.2	158.2	1.5
1990	182.9	57.6	240.5	2.3
1991	232.2	141.0	373.2	3.0
1992	242.3	149.2	391.5	1.9
1993	245.6	180.8	426.4	0.8
1994	247.5	182.1	429.6	0.6
1995	267.4	107.4	374.8	0.3
1996	261.6	224.0	485.6	0.4
1997	285.8	386.8	672.6	0.5
1998	302.4	386.8	689.2	0.5
1999	320.4	499.9	820.3	0.5
2000	320.4	499.9	820.3	0.5
2001	342.4	612.9	955.3	0.6
2002	890.4	845.9	1,736.3	1.0
2003	1,749.9	1,140.6	2,890.5	1.6
2004	2,707.6	1,573.5	4,281.1	1.7
2005	3,519.9	2,045.6	5,565.4	1.7

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Building and Construction			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	9.0	4.8	13.8	1.4
1971	8.2	7.2	15.4	1.2
1972	21.7	12.6	34.3	2.2
1973	28.8	16.2	45.0	2.6
1974	44.3	19.9	64.2	3.5
1975	33.4	77.8	111.2	4.9
1976	45.4	77.1	122.5	5.2
1977	38.1	83.3	121.4	4.8
1978	67.3	157.0	224.3	7.8
1979	75.8	218.5	294.3	9.3
1980	79.3	228.5	307.8	8.5
1981	86.6	239.3	325.9	8.7
1982	131.0	291.5	422.5	7.8
1983	141.3	302.6	443.9	7.5
1984	145.2	293.8	439.0	6.8
1985	152.9	300.3	453.2	6.7
1986	160.3	341.3	501.6	5.4
1987	163.0	299.6	462.6	4.6
1988	173.0	319.7	492.7	4.3
1989	198.4	283.4	481.8	4.4
1990	299.4	444.2	743.6	7.1
1991	381.2	1,090.4	1,471.6	12.0
1992	412.6	994.0	1,406.6	6.9
1993	521.6	-450.4	71.2	0.1
1994	645.3	1,062.6	1,707.0	2.4
1995	769.3	783.7	1,553.0	1.3
1996	840.5	1,023.8	1,864.3	1.5
1997	1,184.0	75.8	1,259.8	1.0
1998	3,811.7	76.6	3,888.3	2.6
1999	3,905.1	90.8	3,995.9	2.6
2000	3,905.1	90.8	3,995.9	2.5
2001	3,985.1	226.8	4,211.9	2.6
2002	4,067.1	226.8	4,293.9	2.6
2003	4,249.7	296.1	4,545.8	2.5
2004	4,445.6	718.5	5,194.1	2.1
2005	5,779.3	934.1	6,713.3	2.1

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Trading and Business Services			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	127.0	79.6	206.6	20.6
1971	113.6	73.6	187.2	14.2
1972	142.4	100.3	242.7	15.4
1973	139.5	155.2	294.7	16.7
1974	193.0	128.3	321.3	17.7
1975	373.0	199.4	572.4	25.0
1976	472.2	152.6	624.8	26.7
1977	216.4	149.1	365.5	14.4
1978	324.2	198.3	522.5	18.2
1979	353.2	197.3	550.5	17.5
1980	398.5	294.7	693.2	19.1
1981	441.1	326.1	767.2	20.4
1982	699.5	784.1	1,483.6	27.6
1983	831.6	1,443.3	2,274.9	38.2
1984	971.2	1,651.3	2,622.5	40.9
1985	1,112.7	1,585.2	2,697.9	39.7
1986	1,264.0	1,489.0	2,753.0	29.6
1987	1,580.8	1,815.7	3,396.5	34.0
1988	1,724.0	1,409.7	3,133.7	27.6
1989	2,308.6	1,188.6	3,497.2	32.1
1990	2,478.8	-768.4	1,710.4	16.4
1991	2,695.9	1,188.6	1,452.2	11.9
1992	2,759.6	-1,277.1	1,482.5	7.2
1993	2,978.4	-1,113.9	1,864.5	2.8
1994	3,459.1	-1,211.5	2,247.6	3.2
1995	4,295.6	-1,304.9	2,990.7	2.5
1996	4,322.3	-653.6	3,668.7	3.0
1997	4,652.7	-1,027.0	3,625.7	2.8
1998	10,531.0	-70.5	10,460.5	6.9
1999	11,324.3	-397.0	10,927.3	7.1
2000	11,598.3	-397.0	11,201.3	7.1
2001	11,991.3	25.0	12,016.3	7.4
2002	12,581.3	-264.0	12,317.3	7.4
2003	13,463.6	993.7	14,457.3	8.1
2004	18,204.2	2,038.2	20,242.4	8.1
2005	23,665.5	2,649.7	26,315.1	8.1

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Miscellaneous Services			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	9.2	8.4	17.6	1.8
1971	11.2	8.8	20.0	1.5
1972	44.7	11.5	56.2	3.6
1973	55.2	15.0	70.2	4.0
1974	34.7	10.8	45.5	2.5
1975	66.9	29.2	96.1	4.2
1976	73.9	10.1	84.0	3.6
1977	137.6	6.7	144.3	5.7
1978	170.9	87.6	258.5	9.0
1979	179.2	78.5	257.7	8.2
1980	182.9	72.2	255.1	7.0
1981	186.0	65.8	251.8	6.7
1982	266.5	124.3	390.8	7.3
1983	266.5	107.7	386.3	6.5
1984	266.5	106.3	335.6	5.2
1985	266.5	100.3	418.9	6.2
1986	266.5	203.1	529.8	5.7
1987	266.5	228.3	559.1	5.6
1988	266.5	18.6	383.3	3.4
1989	266.5	100.7	584.7	5.4
1990	266.5	-541.8	-23.7	-0.2
1991	266.5	-163.2	682.0	5.6
1992	266.5	-425.0	682.2	3.3
1993	266.5	3,882.8	22,638.0	33.9
1994	266.5	4,820.3	24,381.1	34.5
1995	266.5	8,991.1	28,848.0	24.2
1996	266.5	8,734.1	28,766.7	23.5
1997	266.5	10,802.6	31,046.2	24.2
1998	266.5	19,056.2	41,689.5	27.4
1999	266.5	18,890.0	42,100.4	27.3
2000	266.5	18,956.2	42,237.6	26.8
2001	24,575.4	19,082.2	43,657.6	27.0
2002	26,486.4	19,023.2	45,509.6	27.3
2003	28,872.3	20,184.2	49,056.5	27.5
2004	31,396.5	22,174.7	53,571.2	21.5
2005	40,815.5	28,827.1	69,642.6	21.4

Source: Central Bank of Nigeria

Table D. 5.4 contd

Cumulative Foreign Private Investment in Nigeria
Analysed by type of Activity
(=N=Million)

Year	Total			
	Paid up Capital & Reserves	Other Liabi-lities	Total	Percentage Distribution of Total
1970	468.2	535.0	1,003.2	100
1971	556.2	766.6	1,322.8	100
1972	640.5	930.6	1,571.1	100
1973	760.7	1,003.0	1,763.7	100
1974	807.3	1,004.8	1,812.1	100
1975	985.2	1,302.3	2,287.5	100
1976	1,216.4	1,122.6	2,339.0	100
1977	1,462.2	1,069.2	2,531.4	100
1978	1,672.3	1,190.9	2,863.2	100
1979	1,917.0	1,236.1	3,153.1	100
1980	2,072.2	1,547.9	3,620.1	100
1981	2,273.3	1,484.6	3,757.9	100
1982	2,753.3	2,629.5	5,382.8	100
1983	3,071.6	2,877.9	5,949.5	100
1984	3,388.9	3,029.4	6,418.3	100
1985	3,830.7	2,973.3	6,804.0	100
1986	4,230.9	5,082.7	9,313.6	100
1987	4,811.3	5,182.3	9,993.6	100
1988	5,495.2	5,844.0	11,339.2	100
1989	7,214.7	3,684.9	10,899.6	100
1990	9,263.4	1,172.7	10,436.1	100
1991	12,034.0	209.5	12,243.5	100
1992	13,150.3	7,362.4	20,512.7	100
1993	34,175.8	32,611.2	66,787.0	100
1994	36,375.4	34,339.2	70,714.6	100
1995	51,662.3	67,729.3	119,391.6	100
1996	54,128.2	68,472.7	122,600.9	100
1997	56,532.3	71,799.6	128,331.9	100
1998	70,457.8	81,953.1	152,410.9	100
1999	73,555.7	80,634.7	154,190.4	100
2000	74,964.0	82,544.6	157,508.6	100
2001	76,978.0	84,463.6	161,441.6	100
2002	82,062.0	84,569.6	166,631.6	100
2003	91,826.5	86,652.1	178,478.6	100
2004	157,865.6	91,355.0	249,220.6	100
2005	206,699.2	118,957.5	324656.7	100

Source: Central Bank of Nigeria

Table D.5.5

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by type of Industry (=N=Million)

Year		Food Products	Beverages	Tobacco Products	Textiles	Wearing Apparel	Leather & Fur Products	Footwear
1970	Paid-Up Capital	12,930.0	10,382.0	20,348.0	20,912.0	1,030.0	990.0	0.00
	Other Liabilities	6,352.0	9,098.0	8,302.0	19,035.0	960.0	608.0	0.00
	Total	19,282.0	19,480.0	28,650.0	39,947.0	1,990.0	1,598.0	0.00
1971	Paid-Up Capital	36,432.0	17,246.0	31,206.0	50,326.0	1,840.0	1,442.0	0.00
	Other Liabilities	7,242.0	12,220.0	8,118.0	13,746.0	692.0	614.0	0.00
	Total	43,674.0	29,466.0	39,324.0	64,072.0	2,532.0	2,056.0	0.00
1972	Paid-Up Capital	32,502.0	11,718.0	11,334.0	49,198.0	3,908.0	1,920.0	0.00
	Other Liabilities	10,696.0	13,218.0	2,684.0	17,900.0	1,238.0	582.0	0.00
	Total	43,198.0	24,936.0	14,018.0	67,098.0	5,146.0	2,502.0	0.00
1973	Paid-Up Capital	36,670.0	19,340.0	22,581.0	51,773.0	4,066.0	2,129.0	0.00
	Other Liabilities	11,520.0	13,478.0	4,033.0	16,731.0	2,989.0	538.0	0.00
	Total	48,190.0	32,818.0	26,614.0	68,504.0	7,055.0	2,667.0	0.00
1974	Paid-Up Capital	13,758.0	7,432.0	19,390.0	28,509.0	7,529.0	2,688.0	0.00
	Other Liabilities	11,398.0	10,963.0	7,552.0	29,790.0	6,135.0	1,419.0	0.00
	Total	25,156.0	18,395.0	26,942.0	58,299.0	13,664.0	4,107.0	0.00
1975	Paid-Up Capital	33,973.0	18,377.0	26,392.0	93,074.0	5,047.0	2,971.0	0.00
	Other Liabilities	17,253.0	4,754.0	6,477.0	31,944.0	2,144.0	347.0	0.00
	Total	51,226.0	23,131.0	32,869.0	125,018.0	7,191.0	3,318.0	0.00
1976	Paid-Up Capital	42,946.0	27,949.0	21,712.0	114,236.0	11,922.0	3,703.0	0.00
	Other Liabilities	13,775.0	55,185.0	-6,341.0	25,097.0	7,362.0	300.0	0.00
	Total	56,721.0	83,134.0	15,371.0	139,333.0	19,284.0	4,003.0	0.00
1977	Paid-Up Capital	68,216.0	38,957.0	26,843.0	120,383.0	20,031.0	5,320.0	0.00
	Other Liabilities	12,239.0	4,440.0	5,329.0	10,662.0	3,865.0	933.0	0.00
	Total	80,455.0	43,397.0	32,172.0	131,045.0	23,896.0	6,253.0	0.00
1978	Paid-Up Capital	76,352.0	68,156.0	64,703.0	282,446.0	6,623.0	5,067.0	0.00
	Other Liabilities	20,027.0	3,201.0	14,328.0	66,645.0	7,319.0	4,531.0	0.00
	Total	96,379.0	71,357.0	79,031.0	349,091.0	13,942.0	9,598.0	0.00
1979	Paid-Up Capital	84,422.0	78,846.0	65,464.0	291,251.0	7,652.0	6,149.0	0.00
	Other Liabilities	28,327.0	4,925.0	13,823.0	61,830.0	9,766.0	5,130.0	0.00
	Total	112,749.0	83,771.0	79,287.0	353,081.0	17,418.0	11,279.0	0.00
1980	Paid-Up Capital	88,456.0	86,118.0	65,464.0	294,356.0	7,729.0	7,065.0	0.00
	Other Liabilities	35,987.0	6,543.0	13,823.0	54,903.0	10,347.0	5,652.0	0.00
	Total	124,443.0	92,661.0	79,287.0	349,259.0	18,076.0	12,717.0	0.00
1981	Paid-Up Capital	92,900.0	94,375.0	65,464.0	296,421.0	7,743.0	7,674.0	0.00
	Other Liabilities	56,236.0	5,608.0	13,823.0	56,216.0	12,085.0	7,614.0	0.00
	Total	149,136.0	99,983.0	79,287.0	352,637.0	19,828.0	15,288.0	0.00
1982	Paid-Up Capital	114,514.0	104,944.0	67,512.0	306,735.0	8,602.0	7,843.0	0.00
	Other Liabilities	55,469.0	9,096.0	15,964.0	49,687.0	10,442.0	7,982.0	0.00
	Total	169,983.0	114,040.0	83,476.0	356,422.0	19,044.0	15,825.0	0.00
1983	Paid-Up Capital	131,776.0	108,795.0	74,364.0	320,961.0	9,870.0	8,444.0	0.00
	Other Liabilities	71,947.0	10,233.0	17,581.0	21,843.0	11,083.0	8,843.0	0.00
	Total	203,723.0	119,028.0	91,945.0	342,804.0	20,953.0	17,287.0	0.00
1984	Paid-Up Capital	144,701.0	119,047.0	80,373.0	340,067.0	11,185.0	8,645.0	0.00
	Other Liabilities	30,740.0	16,643.0	26,273.0	22,399.0	11,943.0	5,185.0	0.00
	Total	175,441.0	135,690.0	106,646.0	362,466.0	23,128.0	13,830.0	0.00
1985	Paid-Up Capital	161,820.0	128,483.0	81,779.0	361,991.0	11,185.0	8,705.0	0.00
	Other Liabilities	59,906.0	22,819.0	28,952.0	19,541.0	17,370.0	5,307.0	2,831.0
	Total	221,726.0	151,302.0	110,731.0	381,532.0	28,555.0	14,012.0	2,831.0

Source: Central Bank of Nigeria

Table D.5.5 cont'd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by type of Industry (=N=Million)

Year		Wood & Wood Products	Furniture & Fixtures	Paper & Paper Products	Printing & Publishing	Industrial Chemicals	Other Chemical Products	Petroleum Refineries
1970	Paid-Up Capital	234.0	1,638.0	5,768.0	948.0	0.00	9,114.0	0.0
	Other Liabilities	138.0	1,304.0	5,354.0	678.0	0.00	8,896.0	0.0
	Total	372.0	2,942.0	11,122.0	1,626.0	0.00	18,010.0	0.0
1971	Paid-Up Capital	1,098.0	6,404.0	12,120.0	782.0	0.00	20,246.0	0.0
	Other Liabilities	116.0	1,916.0	5,130.0	8.0	0.00	7,472.0	0.0
	Total	1,214.0	8,320.0	17,250.0	790.0	0.00	27,718.0	0.0
1972	Paid-Up Capital	1,146.0	12,058.0	6,796.0	3,928.0	0.00	20,098.0	0.0
	Other Liabilities	440.0	1,444.0	3,746.0	1,838.0	0.00	8,214.0	0.0
	Total	1,586.0	13,502.0	10,542.0	5,766.0	0.00	28,312.0	0.0
1973	Paid-Up Capital	1,483.0	13,055.0	11,586.0	4,803.0	0.00	25,252.0	0.0
	Other Liabilities	543.0	1,660.0	4,854.0	1,960.0	0.00	10,832.0	0.0
	Total	2,026.0	14,715.0	16,440.0	6,763.0	0.00	36,084.0	0.0
1974	Paid-Up Capital	367.0	3,889.0	1,236.0	3,582.0	0.00	13,804.0	0.0
	Other Liabilities	209.0	2,073.0	605.0	750.0	0.00	20,522.0	0.0
	Total	576.0	5,962.0	1,841.0	4,332.0	0.00	34,326.0	0.0
1975	Paid-Up Capital	1,186.0	12,603.0	8,296.0	1,978.0	0.00	42,516.0	0.0
	Other Liabilities	211.0	2,229.0	1,294.0	1,037.0	0.00	19,811.0	0.0
	Total	1,397.0	14,832.0	9,590.0	3,015.0	0.00	62,327.0	0.0
1976	Paid-Up Capital	5,700.0	7,057.0	9,869.0	4,130.0	0.00	23,619.0	0.0
	Other Liabilities	725.0	1,949.0	642.0	1,201.0	0.00	6,639.0	0.0
	Total	4,975.0	9,006.0	10,511.0	5,331.0	0.00	30,258.0	0.0
1977	Paid-Up Capital	7,453.0	9,286.0	13,811.0	5,172.0	0.00	30,090.0	0.0
	Other Liabilities	429.0	1,353.0	803.0	76.0	0.00	1,491.0	0.0
	Total	7,882.0	10,639.0	14,614.0	5,248.0	0.00	31,581.0	0.0
1978	Paid-Up Capital	10,620.0	35,049.0	14,051.0	23,908.0	0.00	90,243.0	0.0
	Other Liabilities	2,341.0	9,984.0	9,490.0	7,165.0	0.00	23,537.0	0.0
	Total	12,961.0	45,033.0	23,541.0	31,073.0	0.00	113,780.0	0.0
1979	Paid-Up Capital	10,716.0	35,452.0	14,757.0	31,582.0	0.00	108,546.0	0.0
	Other Liabilities	2,348.0	10,682.0	9,071.0	4,641.0	0.00	19,470.0	0.0
	Total	13,064.0	46,134.0	23,828.0	36,223.0	0.00	128,016.0	0.0
1980	Paid-Up Capital	10,859.0	36,577.0	15,077.0	34,624.0	0.00	119,148.0	0.0
	Other Liabilities	2,516.0	10,343.0	9,049.0	3,440.0	0.00	20,451.0	0.0
	Total	13,375.0	46,920.0	24,126.0	38,064.0	0.00	139,599.0	0.0
1981	Paid-Up Capital	10,940.0	37,084.0	15,788.0	37,883.0	0.00	127,677.0	0.0
	Other Liabilities	2,537.0	10,452.0	9,957.0	2,116.0	0.00	29,716.0	0.0
	Total	13,477.0	47,536.0	25,745.0	39,999.0	0.00	157,393.0	0.0
1982	Paid-Up Capital	11,422.0	37,218.0	16,454.0	38,404.0	0.00	131,257.0	0.0
	Other Liabilities	6,728.0	10,949.0	13,644.0	4,449.0	0.00	58,384.0	0.0
	Total	18,150.0	48,167.0	30,098.0	42,853.0	0.00	189,641.0	0.0
1983	Paid-Up Capital	11,987.0	38,357.0	17,569.0	38,557.0	0.00	154,738.0	0.0
	Other Liabilities	2,151.0	11,647.0	14,854.0	4,541.0	0.00	69,410.0	0.0
	Total	14,138.0	50,004.0	32,423.0	43,098.0	0.00	224,148.0	0.0
1984	Paid-Up Capital	13,135.0	40,393.0	15,022.0	39,379.0	0.00	167,239.0	0.0
	Other Liabilities	1,633.0	9,371.0	18,704.0	4,541.0	0.00	12,431.0	0.0
	Total	14,768.0	49,764.0	33,726.0	43,920.0	0.00	179,670.0	0.0
1985	Paid-Up Capital	1,026.0	14,010.0	16,144.0	45,915.0	6,855.0	187,136.0	0.0
	Other Liabilities	1,535.0	9,371.0	18,832.0	8,694.0	-2,688.0	14,937.0	0.0
	Total	2,561.0	23,381.0	34,976.0	54,609.0	4,167.0	202,073.0	0.0

Source: Central Bank of Nigeria

Table D.5.5 contd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by type of Industry (=N=Million)

Year		Petroleum Refine-ries	Misc. Petro. & Coal Products	Rubber Products	Plastic Products	Pottery Earthen-wears	Glass & Glass Products	Other Non-Metal Mineral Products
1970	Paid-Up Capital	0.0	12,278.0	2,688.0	0.0	0.0	0.0	13,990.0
	Other Liabilities	0.0	5,952.0	1,388.0	0.0	0.0	0.0	6,404.0
	Total	0.0	18,230.0	4,076.0	0.0	0.0	0.0	20,394.0
1971	Paid-Up Capital	0.0	14,080.0	9,988.0	0.0	0.0	0.0	41,108.0
	Other Liabilities	0.0	6,210.0	3,450.0	0.0	0.0	0.0	3,378.0
	Total	0.0	20,290.0	13,438.0	0.0	0.0	0.0	44,486.0
1972	Paid-Up Capital	0.0	6,518.0	11,058.0	0.0	0.0	0.0	27,496.0
	Other Liabilities	0.0	3,910.0	5,084.0	0.0	0.0	0.0	7,386.0
	Total	0.0	10,428.0	16,142.0	0.0	0.0	0.0	34,882.0
1973	Paid-Up Capital	0.0	7,412.0	12,087.0	0.0	0.0	0.0	30,276.0
	Other Liabilities	0.0	6,767.0	7,997.0	0.0	0.0	0.0	84,485.0
	Total	0.0	14,179.0	20,084.0	0.0	0.0	0.0	114,761.0
1974	Paid-Up Capital	0.0	2,265.0	3,129.0	0.0	0.0	0.0	11,673.0
	Other Liabilities	0.0	3,110.0	4,673.0	0.0	0.0	0.0	11,441.0
	Total	0.0	5,375.0	7,802.0	0.0	0.0	0.0	23,114.0
1975	Paid-Up Capital	0.0	14,675.0	4,034.0	0.0	0.0	0.0	40,928.0
	Other Liabilities	0.0	4,038.0	3,520.0	0.0	0.0	0.0	10,263.0
	Total	0.0	18,713.0	7,554.0	0.0	0.0	0.0	51,191.0
1976	Paid-Up Capital	0.0	26,957.0	5,196.0	0.0	0.0	0.0	56,336.0
	Other Liabilities	0.0	517.0	1,198.0	0.0	0.0	0.0	6,385.0
	Total	0.0	27,474.0	6,394.0	0.0	0.0	0.0	62,721.0
1977	Paid-Up Capital	0.0	31,681.0	7,938.0	0.0	0.0	0.0	62,544.0
	Other Liabilities	0.0	547.0	169.0	0.0	0.0	0.0	7,288.0
	Total	0.0	32,228.0	8,107.0	0.0	0.0	0.0	69,832.0
1978	Paid-Up Capital	0.0	2,345.0	13,712.0	0.0	0.0	0.0	87,342.0
	Other Liabilities	0.0	1,452.0	48,005.0	0.0	0.0	0.0	16,152.0
	Total	0.0	3,797.0	61,717.0	0.0	0.0	0.0	103,494.0
1979	Paid-Up Capital	0.0	2,492.0	19,070.0	0.0	0.0	0.0	90,696.0
	Other Liabilities	0.0	1,433.0	48,953.0	0.0	0.0	0.0	18,196.0
	Total	0.0	3,925.0	68,023.0	0.0	0.0	0.0	108,892.0
1980	Paid-Up Capital	0.0	2,655.0	19,804.0	0.0	0.0	0.0	94,339.0
	Other Liabilities	0.0	1,239.0	48,953.0	0.0	0.0	0.0	18,708.0
	Total	0.0	3,894.0	68,757.0	0.0	0.0	0.0	113,047.0
1981	Paid-Up Capital	0.0	2,707.0	20,593.0	0.0	0.0	0.0	99,330.0
	Other Liabilities	0.0	1,239.0	50,815.0	0.0	0.0	0.0	20,619.0
	Total	0.0	3,946.0	71,408.0	0.0	0.0	0.0	119,949.0
1982	Paid-Up Capital	0.0	4,645.0	21,585.0	0.0	0.0	0.0	103,601.0
	Other Liabilities	0.0	2,002.0	52,135.0	0.0	0.0	0.0	26,385.0
	Total	0.0	6,647.0	73,720.0	0.0	0.0	0.0	129,986.0
1983	Paid-Up Capital	0.0	4,829.0	24,773.0	0.0	0.0	0.0	109,225.0
	Other Liabilities	0.0	3,411.0	54,953.0	0.0	0.0	0.0	-36,026.0
	Total	0.0	8,240.0	79,726.0	0.0	0.0	0.0	73,199.0
1984	Paid-Up Capital	0.0	5,453.0	32,319.0	0.0	0.0	0.0	104,504.0
	Other Liabilities	0.0	-2,658.0	48,799.0	0.0	0.0	0.0	-45,662.0
	Total	0.0	2,795.0	81,118.0	0.0	0.0	0.0	58,842.0
1985	Paid-Up Capital	0.0	5,453.0	38,901.0	1,323.0	181.0	8,786.0	122,323.0
	Other Liabilities	0.0	-2,658.0	53,850.0	3,271.0	0.0	1,985.0	-40,897.0
	Total	0.0	-756.3	60,946.6	0.0	0.0	0.0	2,976.9

Source: Central Bank of Nigeria

Table D.5.5 contd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by type of Industry (=N=Million)

Year		Iron & Steel	Non-Ferrous Metals	Metal Products (Fabricated)	Non-Electrical Machinery	Non-Ferrous Metals	Metal Products (Fabricated)	Non-Electrical Machinery
1970	Paid-Up Capital	0.0	0.0	4,886.0	342.0	0.0	4,886.0	342.0
	Other Liabilities	0.0	0.0	4,270.0	574.0	0.0	4,270.0	574.0
	Total	0.0	0.0	9,156.0	916.0	0.0	9,156.0	916.0
1971	Paid-Up Capital	0.0	0.0	7,018.0	1,708.0	0.0	7,018.0	1,708.0
	Other Liabilities	0.0	0.0	3,356.0	3,710.0	0.0	3,356.0	3,710.0
	Total	0.0	0.0	10,374.0	5,418.0	0.0	10,374.0	5,418.0
1972	Paid-Up Capital	0.0	0.0	10,718.0	802.0	0.0	10,718.0	802.0
	Other Liabilities	0.0	0.0	3,944.0	564.0	0.0	3,944.0	564.0
	Total	0.0	0.0	14,662.0	1,366.0	0.0	14,662.0	1,366.0
1973	Paid-Up Capital	0.0	0.0	6,008.0	1,052.0	0.0	6,008.0	1,052.0
	Other Liabilities	0.0	0.0	4,621.0	3,184.0	0.0	4,621.0	3,184.0
	Total	0.0	0.0	10,629.0	4,236.0	0.0	10,629.0	4,236.0
1974	Paid-Up Capital	0.0	0.0	2,409.0	4,556.0	0.0	2,409.0	4,556.0
	Other Liabilities	0.0	0.0	9,307.0	7,482.0	0.0	9,307.0	7,482.0
	Total	0.0	0.0	11,716.0	12,038.0	0.0	11,716.0	12,038.0
1975	Paid-Up Capital	8,933.0	0.0	12,948.0	4,590.0	0.0	12,948.0	4,590.0
	Other Liabilities	8,712.0	0.0	5,572.0	6,271.0	0.0	5,572.0	6,271.0
	Total	17,645.0	0.0	18,520.0	10,861.0	0.0	18,520.0	10,861.0
1976	Paid-Up Capital	-10,244.0	0.0	7,658.0	3,275.0	0.0	7,658.0	3,275.0
	Other Liabilities	-3,918.0	0.0	10,112.0	271.0	0.0	10,112.0	271.0
	Total	-14,162.0	0.0	17,770.0	3,546.0	0.0	17,770.0	3,546.0
1977	Paid-Up Capital	20,354.0	0.0	15,527.0	6,994.0	0.0	15,527.0	6,994.0
	Other Liabilities	5,025.0	0.0	12,751.0	1,460.0	0.0	12,751.0	1,460.0
	Total	25,379.0	0.0	28,278.0	8,454.0	0.0	28,278.0	8,454.0
1978	Paid-Up Capital	16,499.0	0.0	27,384.0	6,053.0	0.0	27,384.0	6,053.0
	Other Liabilities	6,789.0	0.0	37,620.0	5,197.0	0.0	37,620.0	5,197.0
	Total	23,288.0	0.0	65,004.0	11,250.0	0.0	65,004.0	11,250.0
1979	Paid-Up Capital	24,416.0	0.0	32,433.0	6,917.0	0.0	32,433.0	6,917.0
	Other Liabilities	6,372.0	0.0	49,628.0	5,809.0	0.0	49,628.0	5,809.0
	Total	30,788.0	0.0	82,061.0	12,726.0	0.0	82,061.0	12,726.0
1980	Paid-Up Capital	31,851.0	0.0	33,779.0	7,762.0	0.0	33,779.0	7,762.0
	Other Liabilities	2,982.0	0.0	68,947.0	6,325.0	0.0	68,947.0	6,325.0
	Total	34,833.0	0.0	102,726.0	14,087.0	0.0	102,726.0	14,087.0
1981	Paid-Up Capital	33,742.0	0.0	35,734.0	8,827.0	0.0	35,734.0	8,827.0
	Other Liabilities	5,379.0	0.0	54,252.0	10,675.0	0.0	54,252.0	10,675.0
	Total	39,121.0	0.0	89,986.0	19,502.0	0.0	89,986.0	19,502.0
1982	Paid-Up Capital	35,174.0	0.0	38,247.0	8,848.0	0.0	38,247.0	8,848.0
	Other Liabilities	11,247.0	0.0	95,522.0	11,214.0	0.0	95,522.0	11,214.0
	Total	46,421.0	0.0	133,769.0	20,062.0	0.0	133,769.0	20,062.0
1983	Paid-Up Capital	40,817.0	0.0	50,456.0	23,697.0	0.0	50,456.0	23,697.0
	Other Liabilities	16,954.0	0.0	104,531.0	17,533.0	0.0	104,531.0	17,533.0
	Total	57,771.0	0.0	154,987.0	41,230.0	0.0	154,987.0	41,230.0
1984	Paid-Up Capital	50,798.0	0.0	69,553.0	10,291.0	0.0	69,553.0	10,291.0
	Other Liabilities	15,461.0	0.0	97,877.0	16,467.0	0.0	97,877.0	16,467.0
	Total	66,259.0	0.0	167,430.0	26,758.0	0.0	167,430.0	26,758.0
1985	Paid-Up Capital	52,226.0	522.0	78,490.0	29,771.0	522.0	78,490.0	29,771.0
	Other Liabilities	13,753.0	145.0	86,337.0	15,949.0	145.0	86,337.0	15,949.0
	Total	28,501.9	0.0	104,191.7	27,233.2	0.0	104,191.7	27,233.2

Source: Central Bank of Nigeria

Table D.5.5 contd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by type of Industry (=N=Million)

Year		Electrical-Machinery	Transport Equipment	Professional & Scientific Equipment	Other Manufac. Industries	Total
1970	Paid-Up Capital	806.0	4,920.0	0.0	6,906.0	131,452.00
	Other Liabilities	714.0	4,132.0	0.0	5,938.0	90,671.00
	Total	1,520.0	9,052.0	0.0	12,844.0	222,123.00
1971	Paid-Up Capital	1,330.0	4,254.0	0.0	9,892.0	270,228.00
	Other Liabilities	1,000.0	7,360.0	0.0	9,764.0	99,212.00
	Total	2,330.0	11,614.0	0.0	19,656.0	369,440.00
1972	Paid-Up Capital	98.0	17,988.0	0.0	5,988.0	236,074.00
	Other Liabilities	1,200.0	17,792.0	0.0	11,290.0	113,734.00
	Total	1,298.0	35,780.0	0.0	17,278.0	349,808.00
1973	Paid-Up Capital	1,600.0	8,717.0	0.0	7,337.0	268,279.00
	Other Liabilities	1,293.0	13,944.0	0.0	13,048.0	207,661.00
	Total	2,893.0	22,661.0	0.0	20,385.0	475,940.00
1974	Paid-Up Capital	552.0	3,274.0	0.0	8,706.0	143,304.00
	Other Liabilities	421.0	2,195.0	0.0	4,383.0	141,910.00
	Total	973.0	5,469.0	0.0	13,089.0	285,214.00
1975	Paid-Up Capital	1,044.0	10,356.0	0.0	15,492.0	364,003.00
	Other Liabilities	0.0	12,878.0	0.0	8,012.0	153,038.00
	Total	1,044.0	23,234.0	0.0	23,504.0	517,041.00
1976	Paid-Up Capital	736.0	10,699.0	0.0	22,357.0	399,088.00
	Other Liabilities	1,191.0	21,930.0	0.0	12,131.0	156,622.00
	Total	1,927.0	32,629.0	0.0	34,488.0	554,260.00
1977	Paid-Up Capital	15,434.0	48,100.0	0.0	45,682.0	606,810.00
	Other Liabilities	1,961.0	23,390.0	0.0	8,287.0	103,958.00
	Total	17,395.0	71,490.0	0.0	53,969.0	710,768.00
1978	Paid-Up Capital	16,325.0	5,055.0	0.0	82,548.0	940,534.00
	Other Liabilities	17,856.0	2,004.0	0.0	25,530.0	334,370.00
	Total	34,181.0	7,059.0	0.0	108,078.0	1,274,904.00
1979	Paid-Up Capital	17,737.0	12,106.0	0.0	86,241.0	1,033,862.00
	Other Liabilities	23,450.0	23,362.0	0.0	28,469.0	381,494.00
	Total	41,187.0	35,468.0	0.0	114,710.0	1,415,356.00
1980	Paid-Up Capital	18,774.0	22,274.0	0.0	88,640.0	1,093,113.00
	Other Liabilities	24,654.0	49,379.0	0.0	34,303.0	434,869.00
	Total	43,428.0	71,653.0	0.0	122,943.0	1,527,982.00
1981	Paid-Up Capital	20,359.0	36,290.0	0.0	95,858.0	1,156,216.00
	Other Liabilities	24,690.0	144,176.0	0.0	39,937.0	568,817.00
	Total	45,049.0	180,466.0	0.0	135,795.0	1,725,033.00
1982	Paid-Up Capital	20,943.0	40,419.0	0.0	114,739.0	1,241,954.00
	Other Liabilities	32,234.0	165,745.0	0.0	50,147.0	700,639.00
	Total	53,177.0	206,164.0	0.0	164,886.0	1,942,593.00
1983	Paid-Up Capital	23,697.0	50,891.0	0.0	158,182.0	1,425,682.00
	Other Liabilities	39,019.0	217,992.0	0.0	77,236.0	757,269.00
	Total	62,716.0	268,883.0	0.0	235,418.0	2,182,951.00
1984	Paid-Up Capital	26,724.0	74,145.0	0.0	188,364.0	1,551,628.00
	Other Liabilities	23,773.0	197,544.0	0.0	56,704.0	584,635.00
	Total	50,497.0	271,689.0	0.0	245,068.0	2,136,263.00
1985	Paid-Up Capital	29,771.0	90,712.0	0.0	199,399.0	1,713,200.00
	Other Liabilities	16,777.0	178,763.0	0.0	57,915.0	608,691.00
	Total	25,339.6	193,291.8	0.0	114,029.1	1,815,443.70

Source: Central Bank of Nigeria

Table D.5.5 cont'd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by the type of Industry (=N=Million)

Year		Food Products	Beverages	Tobacco Products	Textiles	Wearing Apparel	Leather and Fur Products
	Paid-Up Capital	198,186.0	191,309.0	83,034.0	416,265.0	11,332.0	9,665.0
1986	Other Liabilities	97,957.0	38,587.0	64,792.0	54,250.0	31,097.0	9,996.0
	Total	296,143.0	229,896.0	147,826.0	470,515.0	42,429.0	19,661.0
	Paid-Up Capital	223,213.0	199,792.0	99,698.0	474,300.0	11,332.0	9,665.0
1987	Other Liabilities	114,237.0	39,477.0	64,697.0	59,489.0	31,097.0	10,213.0
	Total	337,450.0	239,269.0	164,395.0	533,789.0	42,429.0	19,878.0
	Paid-Up Capital	252,240.0	205,850.0	112,853.0	527,136.0	11,332.0	10,640.0
1988	Other Liabilities	111,097.0	39,759.0	70,867.0	46,131.0	31,097.0	10,213.0
	Total	363,337.0	245,609.0	183,720.0	573,267.0	42,429.0	20,853.0
	Paid-Up Capital	265,175.0	610,354.0	110,517.0	640,703.0	38,870.0	11,393.0
1989	Other Liabilities	189,266.0	22,425.0	74,847.0	56,808.0	14,568.0	10,213.0
	Total	454,441.0	632,779.0	185,364.0	697,511.0	53,438.0	21,606.0
	Paid-Up Capital	923,564.0	614,725.0	132,560.0	772,009.0	40,145.0	13,061.0
1990	Other Liabilities	245,771.0	36,914.0	96,292.0	129,364.0	-24,799.0	-12,129.0
	Total	1,169,335.0	651,639.0	228,852.0	901,373.0	15,346.0	932.0
	Paid-Up Capital	979,510.0	957,624.0	125,483.0	1,867,693.0	40,145.0	25,839.0
1991	Other Liabilities	226,816.0	-13,679.0	96,292.0	164,308.0	-24,799.0	-12,129.0
	Total	1,206,326.0	943,945.0	221,775.0	2,032,001.0	15,346.0	13,710.0
	Paid-Up Capital	1,062,341.0	1,008,020.0	125,483.0	1,969,924.0	44,074.0	25,878.0
1992	Other Liabilities	235,343.0	-15,118.0	96,292.0	277,812.0	-23,303.0	-12,129.0
	Total	1,297,684.0	992,902.0	221,775.0	2,247,736.0	20,771.0	13,749.0
	Paid-Up Capital	1,300,521.0	1,306,662.0	262,074.0	2,109,519.0	50,546.0	26,768.0
1993	Other Liabilities	249,417.0	-184,697.0	165,229.0	660,539.0	-23,303.0	-12,129.0
	Total	1,549,938.0	1,120,925.0	427,303.0	2,770,058.0	37,245.0	14,639.0
	Paid-Up Capital	1,334,494.0	1,336,176.0	262,074.0	2,330,698.0	50,546.0	26,768.0
1994	Other Liabilities	245,598.0	-64,700.0	168,229.0	524,074.0	-23,303.0	-12,129.0
	Total	1,580,092.0	1,271,476.0	430,303.0	2,854,772.0	27,243.0	14,639.0
	Paid-Up Capital	1,501,359.0	1,499,048.0	262,074.0	2,597,827.0	50,546.0	26,768.0
1995	Other Liabilities	490,699.0	-77,696.0	168,229.0	537,415.0	-23,303.0	12,129.0
	Total	1,992,058.0	1,421,352.0	430,303.0	3,135,242.0	27,243.0	14,639.0
	Paid-Up Capital	1,668,004.0	1,547,851.0	248,756.0	2,804,134.0	62,182.0	26,768.0
1996	Other Liabilities	646,065.0	(77,696.0)	154,275.0	502,743.0	-23,303.0	-12,129.0
	Total	2,314,069.0	1,470,155.0	403,031.0	3,306,877.0	38,879.0	14,639.0
	Paid-Up Capital	1,736,685.0	1,571,392.0	248,756.0	2,871,497.0	67,994.0	26,768.0
1997	Other Liabilities	607,258.0	-76,816.0	154,275.0	498,026.0	-23,303.0	-12,129.0
	Total	2,343,943.0	1,494,576.0	403,031.0	3,369,523.0	44,691.0	14,639.0
	Paid-Up Capital	6,195,105.0	2,530,061.0	248,756.0	3,835,873.0	67,994.0	26,768.0
1998	Other Liabilities	607,258.0	130,216.0	154,275.0	674,444.0	-23,303.0	-12,129.0
	Total	6,802,363.0	2,660,277.0	403,031.0	4,510,317.0	44,691.0	14,639.0
	Paid-Up Capital	6,334,115.0	3,627,658.0	248,756.0	4,096,194.0	67,994.0	26,768.0
1999	Other Liabilities	607,258.0	99,786.0	154,275.0	712,518.0	-23,303.0	-12,129.0
	Total	6,941,373.0	3,727,444.0	403,031.0	4,808,712.0	44,691.0	14,639.0
	Paid-Up Capital	6,438,055.0	3,725,742.0	248,756.0	4,105,200.0	67,994.0	26,768.0
2000	Other Liabilities	659,579.0	4,426,890.0	-128,175.0	714,971.0	-83,620.0	6,405.0
	Total	7,097,634.0	8,152,632.0	120,581.0	4,820,171.0	-15,626.0	33,173.0
	Paid-Up Capital	6,587,936.7	4,798,180.4	256,218.7	4,224,913.7	70,033.8	27,571.0
2001	Other Liabilities	625,475.7	82,761.9	158,903.3	926,273.4	-70,715.7	-12,492.9
	Total	7,213,412.4	4,880,942.3	415,122.0	5,151,187.1	-681.9	15,078.1
	Paid-Up Capital	6,691,877.0	4,896,264.0	256,219.0	4,233,920.0	70,034.0	27,571.0
2002	Other Liabilities	677,797.0	4,409,866.4	-123,547.0	928,726.4	-131,033.0	6,041.0
	Total	7,369,674.0	9,306,130.4	132,672.0	5,162,646.4	-60,999.0	33,612.0
	Paid-Up Capital	8,699,439.6	6,365,143.7	333,084.3	5,504,095.7	70,033.8	35,842.4
2003	Other Liabilities	881,135.8	5,732,825.7	-160,610.8	1,207,344.3	-131,032.7	7,853.5
	Total	9,580,575.4	12,097,969.4	172,473.5	6,711,440.0	-60,998.9	43,695.9
	Paid-Up Capital	10,439,327.6	7,638,172.5	399,701.1	6,604,914.8	84,040.6	43,101.8
2004	Other Liabilities	1,057,362.9	6,879,390.8	-192,732.9	1,448,813.2	-157,239.2	9,424.2
	Total	11,496,690.5	14,517,563.3	206,968.2	8,053,728.0	-73,198.6	52,526.0
	Paid-Up Capital	13,571,125.8	9,929,624.2	519,611.5	8,586,389.2	109,252.8	55,814.1
2005	Other Liabilities	1,374,571.8	8,943,208.0	-250,552.8	1,883,457.1	-204,411.0	12,251.4
	Total	14,945,697.6	18,872,832.0	269,058.7	10,469,846.4	95,158.2	68,165.5

Source: Central Bank of Nigeria

Table D.5.5 cont'd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by the type of Industry (=N=Million)

Year		Footwear	Wood and Wood Products	Furniture and Fixtures	Paper and Paper Products	Printing and Publishing	Industrial Chemicals
	Paid-Up Capital	2,997.0	14,707.0	42,667.0	13,790.0	47,420.0	10,640.0
1986	Other Liabilities	4,703.0	1,535.0	9,371.0	22,362.0	9,323.0	17,042.0
	Total	7,700.0	16,242.0	52,038.0	36,152.0	56,743.0	27,682.0
	Paid-Up Capital	7,088.0	16,330.0	42,667.0	17,155.0	74,599.0	17,216.0
1987	Other Liabilities	4,776.0	1,535.0	9,371.0	22,511.0	14,115.0	17,857.0
	Total	11,864.0	17,865.0	52,038.0	39,666.0	88,714.0	35,073.0
	Paid-Up Capital	8,269.0	17,975.0	42,895.0	19,227.0	261,474.0	17,216.0
1988	Other Liabilities	4,776.0	3,652.0	9,371.0	21,543.0	14,115.0	164,135.0
	Total	13,045.0	21,627.0	52,266.0	40,770.0	275,589.0	181,351.0
	Paid-Up Capital	8,754.0	18,971.0	42,895.0	21,223.0	261,622.0	127,806.0
1989	Other Liabilities	5,370.0	4,016.0	516,676.0	29,834.0	6,032.0	164,824.0
	Total	14,124.0	22,987.0	559,571.0	51,057.0	267,654.0	292,630.0
	Paid-Up Capital	12,385.0	18,971.0	64,826.0	29,579.0	262,728.0	244,810.0
1990	Other Liabilities	3,590.0	4,598.0	520,175.0	29,834.0	-22,128.0	119,903.0
	Total	15,975.0	23,569.0	585,001.0	59,413.0	240,600.0	364,713.0
	Paid-Up Capital	13,765.0	18,840.0	72,876.0	33,907.0	268,320.0	280,784.0
1991	Other Liabilities	4,972.0	4,598.0	520,675.0	29,834.0	-21,640.0	117,111.0
	Total	18,737.0	23,438.0	593,551.0	63,741.0	246,680.0	397,895.0
	Paid-Up Capital	13,765.0	24,456.0	72,987.0	43,212.0	288,828.0	381,307.0
1992	Other Liabilities	7,495.0	4,598.0	520,675.0	38,968.0	-12,640.0	117,111.0
	Total	21,260.0	29,054.0	593,662.0	82,180.0	276,188.0	498,418.0
	Paid-Up Capital	14,317.0	24,938.0	79,415.0	55,095.0	288,537.0	414,465.0
1993	Other Liabilities	5,422.0	4,596.0	620,675.0	44,706.0	-10,009.0	129,903.0
	Total	19,739.0	29,534.0	700,090.0	99,801.0	278,528.0	544,368.0
	Paid-Up Capital	14,978.0	24,938.0	83,423.0	82,772.0	288,537.0	414,465.0
1994	Other Liabilities	5,422.0	4,598.0	525,087.0	44,204.0	-10,009.0	149,077.0
	Total	20,400.0	29,536.0	608,510.0	126,976.0	278,528.0	563,542.0
	Paid-Up Capital	14,978.0	25,838.0	84,644.0	128,751.0	334,487.0	781,656.0
1995	Other Liabilities	29,083.0	4,598.0	525,087.0	95,609.0	2,362.0	151,477.0
	Total	44,061.0	30,436.0	609,731.0	224,360.0	336,849.0	933,133.0
	Paid-Up Capital	14,978.0	35,333.0	85,883.0	139,748.0	430,387.0	999,023.0
1996	Other Liabilities	29,083.0	174,834.0	525,087.0	72,489.0	2,362.0	151,477.0
	Total	44,061.0	210,167.0	610,970.0	212,237.0	432,749.0	1,150,500.0
	Paid-Up Capital	15,526.0	35,333.0	85,883.0	146,260.0	506,581.0	1,036,547.0
1997	Other Liabilities	29,083.0	174,834.0	525,087.0	72,489.0	2,362.0	164,852.0
	Total	44,609.0	210,167.0	610,970.0	218,749.0	508,943.0	1,201,399.0
	Paid-Up Capital	15,526.0	35,333.0	-2,923,650.0	148,852.0	506,581.0	1,039,427.0
1998	Other Liabilities	29,083.0	174,834.0	525,087.0	72,489.0	2,362.0	167,510.0
	Total	44,609.0	210,167.0	-2,398,563.0	221,341.0	508,943.0	1,206,937.0
	Paid-Up Capital	15,526.0	35,333.0	-2,923,650.0	96,470.0	697,933.0	1,039,427.0
1999	Other Liabilities	29,083.0	174,834.0	525,087.0	7,533.0	2,362.0	167,510.0
	Total	44,609.0	210,167.0	-2,398,563.0	104,003.0	700,295.0	1,206,937.0
	Paid-Up Capital	740,640.0	35,333.0	-2,882,328.0	94,772.0	737,931.0	1,050,235.0
2000	Other Liabilities	80,218.0	174,834.0	553,836.0	854,433.0	-5,879.0	248,396.0
	Total	820,858.0	210,167.0	-2,328,492.0	949,205.0	732,052.0	1,298,631.0
	Paid-Up Capital	15,991.8	36,393.0	-3,011,359.5	50,951.0	745,518.1	1,077,815.7
2001	Other Liabilities	29,955.5	180,079.0	540,839.6	89,837.6	2,432.9	340,710.6
	Total	45,947.3	216,472.0	-2,470,519.9	140,788.6	747,951.0	1,418,526.3
	Paid-Up Capital	741,106.0	559,993.0	-2,970,038.0	49,253.0	785,516.0	1,088,624.0
2002	Other Liabilities	81,090.5	309,549.0	569,589.0	936,738.0	5,808.0	421,597.0
	Total	822,196.5	869,542.0	-2,400,449.0	985,991.0	791,324.0	1,510,221.0
	Paid-Up Capital	963,437.5	727,990.9	-2,970,037.5	64,028.9	1,021,171.0	1,088,623.7
2003	Other Liabilities	105,417.6	402,413.7	569,588.6	1,217,758.9	-5,808.1	421,596.6
	Total	1,068,855.1	1,130,404.6	-2,400,448.9	1,281,787.8	1,015,362.9	1,510,220.3
	Paid-Up Capital	1,156,125.0	873,589.1	-3,564,045.0	76,834.7	1,225,405.1	1,306,348.4
2004	Other Liabilities	126,501.2	482,896.5	683,506.3	1,461,310.7	-6,969.8	505,915.9
	Total	1,282,626.2	1,356,485.6	-2,880,538.7	1,538,145.4	1,218,435.3	1,812,264.3
	Paid-Up Capital	1,502,962.5	1,135,665.8	-4,633,258.5	99,885.1	1,593,026.7	1,698,253.0
2005	Other Liabilities	164,451.5	627,765.4	888,558.2	1,899,703.9	-9,060.7	657,690.7
	Total	1,667,414.0	1,763,431.2	-3,744,700.3	1,999,589.0	1,583,966.0	2,355,943.7

Source: Central Bank of Nigeria

Table D.5.5 cont'd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by the type of Industry (=N=Million)

Year		Other Chemical Products	Petroleum Refine-ries	Misc. Petro. and Coal Products	Rubber Products	Plastic Products	Pottery Earthen-wears
	Paid-Up Capital	196,486.0	-2,884.0	5,101.0	44,975.0	3,851.0	2,377.0
1986	Other Liabilities	66,305.0	-2,426.0	-2,658.0	53,843.0	8,500.0	3,573.0
	Total	262,791.0	-5,310.0	2,443.0	98,818.0	12,351.0	5,950.0
	Paid-Up Capital	213,099.0	-2,789.0	6,778.0	72,713.0	5,755.0	2,932.0
1987	Other Liabilities	107,631.0	-2,446.0	-5,316.0	125,628.0	15,684.0	3,569.0
	Total	320,730.0	-5,235.0	1,462.0	198,341.0	21,439.0	6,501.0
	Paid-Up Capital	243,150.0	-2,789.0	6,997.0	97,455.0	8,361.0	7,629.0
1988	Other Liabilities	83,895.0	-2,446.0	-5,316.0	114,031.0	17,044.0	3,706.0
	Total	327,045.0	-5,235.0	1,681.0	211,486.0	25,405.0	11,335.0
	Paid-Up Capital	294,766.0	-2,789.0	6,997.0	97,471.0	81,892.0	7,706.0
1989	Other Liabilities	126,946.0	-2,446.0	-5,316.0	172,557.0	74,162.0	7,118.0
	Total	421,712.0	-5,235.0	1,681.0	270,028.0	156,054.0	14,824.0
	Paid-Up Capital	351,329.0	-2,789.0	7,162.0	97,673.0	170,970.0	9,317.0
1990	Other Liabilities	131,454.0	-2,446.0	-5,316.0	172,557.0	92,432.0	12,023.0
	Total	482,783.0	-5,235.0	1,846.0	270,230.0	263,402.0	21,340.0
	Paid-Up Capital	462,427.0	19,567.0	7,164.0	107,503.0	371,197.0	10,197.0
1991	Other Liabilities	103,463.0	-2,458.0	907.0	351,197.0	458,700.0	12,023.0
	Total	565,890.0	17,109.0	8,071.0	458,700.0	829,897.0	22,220.0
	Paid-Up Capital	537,146.0	69,006.0	7,164.0	114,299.0	374,006.0	-1,027.0
1992	Other Liabilities	188,469.0	-2,458.0	907.0	350,981.0	458,700.0	-1,390.0
	Total	725,615.0	66,548.0	8,071.0	465,280.0	832,706.0	-2,417.0
	Paid-Up Capital	837,303.0	650,950.0	226,285.0	149,844.0	374,419.0	184,572.0
1993	Other Liabilities	167,780.0	101,720.0	52,654.0	399,029.0	482,850.0	-18,007.0
	Total	1,005,083.0	752,670.0	278,939.0	548,873.0	857,269.0	166,565.0
	Paid-Up Capital	1,046,486.0	651,350.0	275,460.0	159,092.0	379,866.0	212,662.0
1994	Other Liabilities	550,326.0	176,369.0	82,664.0	411,950.0	483,598.0	16,007.0
	Total	159,682.0	827,719.0	358,124.0	571,042.0	863,464.0	228,669.0
	Paid-Up Capital	2,765,576.0	10,917,526.0	275,460.0	302,234.0	432,847.0	2,387,128.0
1995	Other Liabilities	1,098,587.0	-1,457,727.0	82,664.0	193,976.0	483,915.0	155,299.0
	Total	3,864,163.0	9,459,799.0	358,124.0	496,210.0	916,762.0	2,542,427.0
	Paid-Up Capital	3,644,903.0	10,925,506.0	292,850.0	305,992.0	478,154.0	2,493,951.0
1996	Other Liabilities	1,204,937.0	1,457,727.0	390,184.0	205,056.0	473,299.0	155,299.0
	Total	4,849,840.0	12,383,233.0	683,034.0	511,048.0	951,453.0	2,649,250.0
	Paid-Up Capital	3,660,719.0	10,925,506.0	310,887.0	305,992.0	487,748.0	2,552,045.0
1997	Other Liabilities	1,343,615.0	-1,457,727.0	390,184.0	205,056.0	473,299.0	155,299.0
	Total	5,004,334.0	9,467,779.0	701,071.0	511,048.0	961,047.0	2,707,344.0
	Paid-Up Capital	3,670,673.0	10,925,506.0	320,438.0	307,743.0	487,748.0	2,548,013.0
1998	Other Liabilities	1,343,615.0	-1,457,727.0	390,184.0	205,056.0	473,299.0	156,299.0
	Total	5,014,288.0	9,467,779.0	710,622.0	512,799.0	961,047.0	2,704,312.0
	Paid-Up Capital	3,857,536.0	10,925,506.0	320,438.0	307,743.0	492,838.0	2,556,874.0
1999	Other Liabilities	1,343,615.0	-1,457,727.0	390,184.0	205,056.0	408,144.0	89,395.0
	Total	5,201,151.0	9,467,779.0	710,622.0	512,799.0	900,982.0	2,646,269.0
	Paid-Up Capital	3,906,079.0	10,925,506.0	320,438.0	307,743.0	665,793.0	2,556,874.0
2000	Other Liabilities	1,364,473.0	-1,457,727.0	390,184.0	205,056.0	608,759.0	380,478.0
	Total	5,270,552.0	9,467,779.0	710,622.0	512,799.0	1,274,552.0	2,937,352.0
	Paid-Up Capital	4,005,623.7	11,253,281.5	330,051.1	316,975.3	626,666.4	2,633,580.2
2001	Other Liabilities	1,384,028.5	-1,501,458.8	392,609.2	-86,334.6	420,388.3	391,892.3
	Total	5,389,652.2	9,751,822.7	722,660.3	230,640.7	1,047,054.7	3,025,472.5
	Paid-Up Capital	4,054,167.0	11,253,281.5	330,051.0	316,975.0	799,621.4	2,633,580.2
2002	Other Liabilities	1,404,887.0	-1,501,459.0	392,609.2	-86,335.0	621,083.0	2,819,820.3
	Total	5,459,054.0	9,751,822.5	722,660.2	230,640.0	1,420,704.4	5,453,400.5
	Paid-Up Capital	4,054,166.7	11,253,281.5	429,066.5	316,975.3	799,621.4	2,633,580.2
2003	Other Liabilities	1,404,886.5	-1,501,458.8	510,392.0	86,334.6	621,003.3	2,819,820.3
	Total	5,459,053.2	9,751,822.7	939,458.5	403,309.9	1,420,624.7	5,453,400.5
	Paid-Up Capital	4,865,000.0	13,503,937.8	514,879.8	380,370.3	959,545.7	3,160,296.3
2004	Other Liabilities	1,685,863.8	-1,801,750.6	612,470.4	-103,601.5	745,204.0	3,383,784.4
	Total	6,550,863.8	11,702,187.2	1,127,350.2	276,768.8	1,704,749.7	6,544,080.7
	Paid-Up Capital	6,324,500.0	17,555,119.1	669,343.7	494,481.5	1,247,409.4	4,108,385.1
2005	Other Liabilities	2,191,623.0	-2,342,275.7	769,211.5	-134,682.0	968,765.2	4,398,919.7
	Total	8,516,122.9	15,212,843.4	1,465,555.2	359,799.5	2,216,174.6	8,507,304.9

Source: Central Bank of Nigeria

Table D.5.5 cont'd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector: Analysed by the type of Industry (=N=Million)

Year		Glass and Glass Products	Other Non-Metal Mineral Products	Iron and Steel	Non-Ferrous Metals	Metal Products (Fabricated)	Non-Electrical Machinery
	Paid-Up Capital	7,019.0	141,294.0	60,932.0	9,248.0	74,181.0	10,884.0
1986	Other Liabilities	1,870.0	80,337.0	26,972.0	-1,531.0	85,415.0	15,960.0
	Total	8,889.0	221,631.0	87,904.0	7,717.0	159,596.0	26,844.0
	Paid-Up Capital	9,964.0	160,458.0	63,752.0	10,187.0	86,504.0	9,424.0
1987	Other Liabilities	-3,503.0	67,320.0	26,733.0	-1,862.0	70,678.0	18,709.0
	Total	6,461.0	227,778.0	90,485.0	8,325.0	157,182.0	28,133.0
	Paid-Up Capital	9,452.0	188,007.0	66,198.0	11,481.0	97,505.0	9,613.0
1988	Other Liabilities	-5,899.0	59,944.0	25,802.0	-1,624.0	65,699.0	15,976.0
	Total	3,553.0	247,951.0	92,000.0	9,857.0	163,204.0	25,589.0
	Paid-Up Capital	9,038.0	222,411.0	66,291.0	25,893.0	102,192.0	10,625.0
1989	Other Liabilities	-2,841.0	111,400.0	25,772.0	-19,840.0	68,843.0	18,634.0
	Total	6,197.0	333,811.0	92,063.0	6,053.0	171,035.0	29,259.0
	Paid-Up Capital	11,829.0	932,795.0	114,371.0	26,212.0	110,975.0	27,958.0
1990	Other Liabilities	-2,491.0	112,316.0	775.0	-19,840.0	-167,906.0	18,634.0
	Total	9,338.0	1,045,111.0	115,146.0	6,372.0	-56,931.0	46,592.0
	Paid-Up Capital	11,829.0	232,795.0	126,480.0	28,881.0	130,244.0	27,958.0
1991	Other Liabilities	-2,491.0	112,316.0	12,630.0	-19,840.0	-196,656.0	18,634.0
	Total	9,338.0	345,111.0	139,110.0	9,041.0	-66,412.0	46,592.0
	Paid-Up Capital	11,829.0	232,795.0	134,834.0	36,863.0	133,998.0	27,958.0
1992	Other Liabilities	-2,491.0	112,316.0	-3,781.0	-19,840.0	-172,662.0	18,871.0
	Total	9,338.0	345,111.0	131,053.0	17,023.0	-38,664.0	46,829.0
	Paid-Up Capital	91,119.0	234,010.0	193,966.0	39,001.0	141,066.0	43,615.0
1993	Other Liabilities	46,593.0	112,316.0	-93,131.0	-17,809.0	-164,343.0	17,816.0
	Total	137,712.0	346,326.0	100,835.0	21,192.0	-23,277.0	61,431.0
	Paid-Up Capital	91,903.0	259,002.0	267,861.0	39,026.0	147,482.0	45,090.0
1994	Other Liabilities	48,593.0	112,287.0	-10,433.0	-188,459.0	-181,459.0	3,094.0
	Total	140,496.0	371,289.0	257,428.0	-149,433.0	-33,977.0	48,184.0
	Paid-Up Capital	142,443.0	1,290,121.0	311,284.0	60,933.0	227,124.0	52,784.0
1995	Other Liabilities	48,593.0	284,163.0	-10,433.0	-188,459.0	-142,570.0	3,094.0
	Total	191,036.0	1,574,284.0	300,851.0	-127,526.0	84,554.0	55,878.0
	Paid-Up Capital	142,969.0	1,290,121.0	336,103.0	64,469.0	343,459.0	52,784.0
1996	Other Liabilities	48,593.0	287,039.0	-10,433.0	-260,171.0	-142,570.0	3,094.0
	Total	191,562.0	1,577,160.0	325,670.0	-195,702.0	200,889.0	55,878.0
	Paid-Up Capital	177,284.0	1,291,201.0	379,896.0	65,191.0	595,446.0	52,784.0
1997	Other Liabilities	99,664.0	287,039.0	41,984.0	-200,171.0	-172,797.0	3,094.0
	Total	276,948.0	1,578,240.0	421,880.0	-134,980.0	422,649.0	55,878.0
	Paid-Up Capital	178,084.0	1,291,201.0	378,162.0	65,191.0	596,788.0	53,566.0
1998	Other Liabilities	99,664.0	287,039.0	41,984.0	-200,171.0	-172,701.0	3,094.0
	Total	277,748.0	1,578,240.0	420,146.0	-134,980.0	424,087.0	56,660.0
	Paid-Up Capital	178,084.0	1,363,720.0	410,866.0	-22,948.0	653,413.0	53,630.0
1999	Other Liabilities	99,988.0	258,306.0	52,384.0	-209,125.0	-179,057.0	3,094.0
	Total	278,072.0	1,622,026.0	463,250.0	-232,073.0	474,356.0	56,724.0
	Paid-Up Capital	178,084.0	1,377,996.0	410,866.0	-22,948.0	668,902.0	53,630.0
2000	Other Liabilities	372,428.0	837,765.0	172,144.0	-89,365.0	-130,341.0	94,257.0
	Total	550,512.0	2,215,761.0	583,010.0	-112,313.0	538,561.0	147,887.0
	Paid-Up Capital	183,426.5	1,414,434.1	423,192.0	-16,574.8	683,651.2	55,238.8
2001	Other Liabilities	102,987.6	266,055.2	53,955.5	-215,398.8	-184,428.7	3,186.8
	Total	286,414.1	1,680,489.3	477,147.5	-231,973.6	499,222.5	58,425.6
	Paid-Up Capital	183,427.0	1,428,710.1	423,192.0	-6,291.0	699,140.2	55,239.0
2002	Other Liabilities	375,428.0	845,514.2	173,716.0	-205,302.0	-135,713.7	94,350.0
	Total	558,855.0	2,274,224.3	596,908.0	-211,593.0	563,426.5	149,589.0
	Paid-Up Capital	183,426.5	1,428,710.1	423,192.0	-6,290.8	699,140.2	71,810.6
2003	Other Liabilities	375,427.6	845,514.2	173,715.5	-205,301.8	135,712.7	122,654.8
	Total	558,854.1	2,274,224.3	596,907.5	-211,592.6	834,852.9	194,465.4
	Paid-Up Capital	220,111.8	1,714,452.1	507,830.4	-7,548.9	838,968.2	86,172.7
2004	Other Liabilities	450,513.2	1,014,617.0	208,458.6	-246,362.1	-162,855.3	147,185.7
	Total	670,625.0	2,729,069.1	716,289.0	-253,911.0	676,112.9	233,358.4
	Paid-Up Capital	286,145.4	2,228,787.8	660,179.5	-9,813.6	1,090,658.7	112,024.5
2005	Other Liabilities	585,667.1	1,319,002.1	1,270,996.2	-320,270.7	-211,711.8	191,341.5
	Total	871,812.5	3,547,789.9	931,175.7	-330,084.3	878,964.8	303,365.9

Source: Central Bank of Nigeria

Table D.5.5 cont'd

Foreign Private Investment (Cumulative) in Manufacturing and Processing Sector Analysed by type of Industry (=N=Million)

Year		Electrical-Machinery	Transport Equipment	Professional & Scientific Equipment	Other Manufac. Industries	Total
	Paid-Up Capital	31,233.0	106,712.0	0.0	190,743.0	**1,924,164.0**
1986	Other Liabilities	28,378.0	105,366.0	0.0	58,005.0	**888,924.0**
	Total	59,611.0	212,078.0	0.0	248,748.0	**2,813,088.0**
	Paid-Up Capital	33,994.0	111,709.0	285.0	199,888.0	**2,177,708.0**
1987	Other Liabilities	27,615.0	26,948.0	-1,551.0	82,303.0	**947,515.0**
	Total	61,609.0	138,657.0	-1,266.0	282,191.0	**3,125,223.0**
	Paid-Up Capital	39,691.0	128,693.0	285.0	199,998.0	**2,598,833.0**
1988	Other Liabilities	40,031.0	17,677.0	-1,551.0	87,330.0	**1,041,055.0**
	Total	79,722.0	146,370.0	-1,266.0	287,328.0	**3,639,888.0**
	Paid-Up Capital	58,621.0	178,065.0	285.0	219,878.0	**3,537,625.0**
1989	Other Liabilities	69,518.0	70,494.0	1,802.0	87,330.0	**1,899,012.0**
	Total	128,139.0	248,559.0	2,087.0	307,208.0	**5,436,637.0**
	Paid-Up Capital	44,917.0	262,035.0	1,462.0	353,878.0	**5,649,457.0**
1990	Other Liabilities	51,517.0	-126,529.0	7,947.0	136,667.0	**1,539,179.0**
	Total	96,434.0	135,506.0	9,409.0	490,545.0	**7,188,636.0**
	Paid-Up Capital	77,736.0	283,739.0	2,236.0	436,424.0	**7,021,163.0**
1991	Other Liabilities	107,502.0	-20,528.0	7,947.0	64,707.0	**2,100,412.0**
	Total	185,238.0	263,211.0	10,187.0	501,131.0	**9,121,579.0**
	Paid-Up Capital	80,092.0	320,578.0	4,585.0	571,995.0	**7,716,396.0**
1992	Other Liabilities	119,710.0	64,951.0	36,394.0	84,424.0	**2,468,205.0**
	Total	199,802.0	385,529.0	40,979.0	656,419.0	**10,184,601.0**
	Paid-Up Capital	109,735.0	526,065.0	4,585.0	688,988.0	**10,428,380.0**
1993	Other Liabilities	96,443.0	43,209.0	36,394.0	65,741.0	**2,979,604.0**
	Total	206,178.0	569,274.0	40,979.0	754,729.0	**13,416,946.0**
	Paid-Up Capital	128,310.0	539,482.0	5,375.0	688,001.0	**11,186,317.0**
1994	Other Liabilities	115,931.0	53,570.0	36,394.0	70,297.0	**3,336,877.0**
	Total	244,241.0	593,052.0	41,769.0	758,298.0	**13,086,064.0**
	Paid-Up Capital	230,167.0	555,287.0	5,375.0	689,161.0	**27,953,426.0**
1995	Other Liabilities	191,685.0	94,293.0	36,394.0	58,683.0	**2,847,846.0**
	Total	421,825.0	649,580.0	41,769.0	747,844.0	**30,776,987.0**
	Paid-Up Capital	248,088.0	612,082.0	5,489.0	721,122.0	**30,021,089.0**
1996	Other Liabilities	118,005.0	150,058.0	38,638.0	61,473.0	**6,403,211.0**
	Total	366,093.0	762,140.0	44,127.0	782,595.0	**36,346,604.0**
	Paid-Up Capital	773,346.0	734,889.0	118,060.0	852,109.0	**31,632,325.0**
1997	Other Liabilities	64,545.0	150,058.0	45,181.0	61,150.0	**3,605,491.0**
	Total	837,891.0	884,947.0	163,241.0	913,259.0	**35,237,816.0**
	Paid-Up Capital	786,091.0	850,652.0	118,060.0	909,037.0	**35,213,579.0**
1998	Other Liabilities	64,545.0	139,197.0	45,445.0	21,706.0	**3,942,654.0**
	Total	850,636.0	989,849.0	163,505.0	930,743.0	**39,156,233.0**
	Paid-Up Capital	791,546.0	957,374.0	118,147.0	949,932.0	**37,277,223.0**
1999	Other Liabilities	7,843.0	649,487.0	45,445.0	26,471.0	**4,178,317.0**
	Total	799,389.0	1,606,861.0	163,592.0	976,403.0	**41,455,540.0**
	Paid-Up Capital	829,916.0	1,047,115.0	123,388.0	1,911,741.0	**39,650,221.0**
2000	Other Liabilities	405,029.0	664,708.0	51,621.0	-767,709.0	**10,603,648.0**
	Total	1,234,945.0	1,711,823.0	175,009.0	1,144,032.0	**50,253,869.0**
	Paid-Up Capital	841,639.8	1,046,145.3	121,691.4	1,629,126.3	**40,428,313.2**
2001	Other Liabilities	8,078.3	549,115.7	46,808.4	-77,374.6	**4,448,171.2**
	Total	849,718.1	1,595,261.0	168,499.8	1,551,751.7	**44,876,484.4**
	Paid-Up Capital	880,010.0	1,135,886.3	126,932.4	2,590,935.3	**43,335,196.4**
2002	Other Liabilities	405,264.3	564,337.0	52,984.4	-871,555.0	**13,041,851.0**
	Total	1,285,274.3	1,700,223.3	179,916.8	1,719,380.3	**56,377,047.4**
	Paid-Up Capital	1,144,012.7	1,135,886.3	165,012.1	2,590,935.3	**49,225,380.6**
2003	Other Liabilities	526,843.6	564,336.7	68,879.7	-871,554.6	**15,925,689.4**
	Total	1,670,856.3	1,700,223.0	233,891.8	1,719,380.7	**65,151,070.0**
	Paid-Up Capital	1,372,815.3	1,363,063.5	198,014.6	3,109,122.3	**59,070,547.6**
2004	Other Liabilities	632,212.2	677,204.0	82,655.5	-1,045,865.5	**18,577,913.6**
	Total	2,005,027.5	2,040,267.5	280,670.1	2,063,256.8	**77,648,461.2**
	Paid-Up Capital	1,784,659.8	1,771,982.6	257,418.9	4,041,859.0	**76,791,493.6**
2005	Other Liabilities	821,876.0	880,365.2	107,452.3	-1,359,625.2	**25,124,287.9**
	Total	2,606,535.8	2,652,347.7	364,871.2	2,682,233.8	**101,133,215.5**

Source: Central Bank of Nigeria

Table D.5.6

Fixed Assets at Book Value for Industries in the Manufacturing and Processing Sectors (=N=Million)

Year	Food Products	Beverages	Tobacco Products	Textiles	Wearing Apparel
1970	39,054.0	32,072.0	14,980.0	54,572.0	4,874.0
1971	33,706.0	18,522.0	9,538.0	46,742.0	2,728.0
1972	55,630.0	28,610.0	4,600.0	72,764.0	4,818.0
1973	43,393.0	37,448.0	15,302.0	70,532.0	9,364.0
1974	64,528.0	54,539.0	63,368.0	130,900.0	22,993.0
1975	39,563.0	123,836.0	21,056.0	80,699.0	6,403.0
1976	39,790.0	123,772.0	20,152.0	81,872.0	6,406.0
1977	47,053.0	130,760.0	38,198.0	99,362.0	8,282.0
1978	170,168.0	138,635.0	84,285.0	181,021.0	18,393.0
1979	75,506.0	56,101.0	71,247.0	236,456.0	11,665.0
1980	69,578.0	51,808.0	44,330.0	195,275.0	10,107.0
1981	67,613.0	45,268.0	35,898.0	159,659.0	8,977.0
1982	133,029.0	157,982.0	51,273.0	335,216.0	10,163.0
1983	106,613.0	32,519.0	18,750.0	126,917.0	19,641.0
1984	104,726.0	33,500.0	17,903.0	127,571.0	19,254.0
1985	106,870.0	37,023.0	18,790.0	145,390.0	19,254.0
1986	119,012.0	49,556.0	16,905.0	147,756.0	25,670.0
1987	163,769.0	53,478.0	45,787.0	217,413.0	26,622.0
1988	142,858.0	108,035.0	46,703.0	335,254.0	25,491.0
1989	345,838.0	90,604.0	112,815.0	343,779.0	43,514.0
1990	679,701.0	420,354.0	188,531.0	680,174.0	190,645.0
1991	690,169.0	474,145.0	307,798.0	860,520.0	190,645.0
1992	792,089.0	508,156.0	320,476.0	1,141,629.0	190,645.0
1993	1,694,584.0	2,216,494.0	420,367.0	2,034,555.0	188,802.0
1994	2,127,155.0	3,810,079.0	384,768.0	20,210,456.0	189,080.0
1995	2,287,893.0	3,826,866.0	384,768.0	5,859,462.0	189,080.0
1996	4,066,172.0	7,082,881.0	772,365.0	12,074,653.0	370,389.0
1997	5,666,735.0	11,012,904.0	1,159,962.0	18,164,281.0	543,834.0
1998	7,808,735.0	14,666,064.0	1,547,559.0	22,534,188.0	736,854.0
1999	15,617,471.0	29,332,128.0	3,095,119.0	45,068,376.0	1,473,707.0
2000	17,450,692.0	32,180,988.0	3,676,515.0	51,673,896.0	1,763,237.0
2001	17,350,920.0	42,138,559.8	35,517,197.5	50,956,218.0	1,716,729.0
2002	17,350,920.0	42,138,559.8	35,517,197.5	50,956,218.0	1,716,729.0
2003	22,556,196.0	54,780,126.4	46,172,357.0	66,243,083.0	2,231,748.0
2004	27,067,434.6	65,736,151.7	55,406,828.0	79,491,699.6	2,678,097.0
2005	35,187,665.0	85,456,997.2	72,028,876.5	103,339,209.5	3,481,526.1

Source: Central Bank of Nigeria

Table D.5.6 contd

Fixed Assets at Book Value for Industries in the Manufacturing and Processing Sectors (=N=Million)

Year	Leather and Fur Products	Footwear	Wood and Wood Products	Furniture and Fixtures	Paper and Paper Products
			338.0	3,604.0	17,708.0
1970	950.0	-	240.0	3,876.0	13,558.0
1971	564.0	-	1,234.0	8,962.0	19,718.0
1972	1,590.0	-	311.0	8,753.0	20,501.0
1973	2,070.0	-	5,104.0	15,863.0	6,613.0
1974	5,618.0	-	1,823.0	8,660.0	6,728.0
1975	165,990.0	-	1,753.0	8,836.0	6,742.0
1976	154,853.0	-	2,320.0	9,962.0	9,361.0
1977	177,402.0	-	19,782.0	29,085.0	33,580.0
1978	4,534.0	-	8,749.0	30,896.0	15,957.0
1979	7,553.0	-	7,478.0	26,234.0	13,517.0
1980	7,110.0	-	6,147.0	21,522.0	11,679.0
1981	6,949.0	-	11,786.0	66,962.0	22,843.0
1982	8,230.0	-	1,324.0	21,751.0	9,247.0
1983	9,173.0	-	1,608.0	17,738.0	8,873.0
1984	9,217.0	-	3,301.0	17,811.0	9,455.0
1985	8,946.0	1,184.0	2,377.0	17,765.0	9,123.0
1986	8,870.0	1,473.0	2,520.0	23,927.0	11,379.0
1987	9,131.0	5,146.0	4,645.0	23,397.0	14,633.0
1988	8,853.0	2,863.0	8,589.0	28,910.0	24,558.0
1989	20,654.0	4,153.0	-2,075.0	31,801.0	-13,642.0
1990	32,779.0	37,300.0	-16,080.0	60,794.0	-1,633.0
1991	37,815.0	98,326.0	-15,875.0	60,979.0	-27,806.0
1992	45,383.0	93,542.0	18,274.0	85,135.0	206,709.0
1993	42,031.0	112,340.0	18,274.0	150,790.0	332,182.0
1994	42,035.0	128,983.0	139,120.0	151,848.0	377,439.0
1995	42,035.0	128,195.0	290,082.0	302,455.0	1,100,868.0
1996	82,916.0	255,913.0	441,044.0	453,062.0	1,873,589.0
1997	123,797.0	456,169.0	592,006.0	392,896.0	2,612,359.0
1998	158,424.0	663,055.0	1,184,011.0	785,793.0	5,224,718.0
1999	316,848.0	1,326,111.0	1,410,454.0	734,897.0	6,414,608.0
2000	368,939.0	1,636,695.0	1,375,022.2	755,963.4	6,197,515.2
2001	362,122.3	1,578,987.0	1,375,022.2	755,963.4	6,197,515.2
2002	362,122.3	1,587,987.0	1,787,529.0	982,752.4	8,056,769.0
2003	470,759.0	2,052,683.0	2,145,034.6	1,179,302.9	9,668,123.6
2004	564,910.7	2,463,219.6	2,788,544.9	1,533,093.7	12,568,560.7
2005	734,383.9	3,202,185.5			

Source: Central Bank of Nigeria

Table D.5.6 cont'd

Fixed Assets at Book Value for Industries in the Manufacturing and Processing Sectors
(=N=Million)

Year	Printing and Pub-lishing	Industrial Chemicals	Other Chemical Products	Petroleum Refine-	Misc. Petroleum and Coal Products
1970	2,178.0	-	18,902.0	-	
1971	44.0	-	8,868.0	-	
1972	5,318.0	-	9,796.0	-	17,694.0
1973	1,019.0	-	35,811.0	-	7,902.0
1974	2,060.0	-	52,101.0	-	7,426.0
1975	3,094.0	-	43,392.0	-	5,896.0
1976	3,178.0	-	43,620.0	-	7,451.0
1977	4,073.0	-	50,629.0	-	10,607.0
1978	14,135.0	-	72,552.0	-	10,552.0
1979	24,258.0	-	85,732.0	-	15,434.0
1980	21,282.0	-	78,052.0	-	3,796.0
1981	18,110.0	-	71,351.0	-	2,761.0
1982	22,397.0	-	208,050.0	-	2,179.0
1983	480.0	-	123,733.0	-	1,788.0
1984	572.0	-	125,160.0	-	23,558.0
1985	3,391.0	3,023.0	121,487.0	-	5,557.0
1986	4,086.0	6,189.0	132,252.0	-304.0	5,923.0
1987	28,194.0	8,048.0	144,174.0	-142.0	6,230.0
1988	38,556.0	23,707.0	143,018.0	-136.0	6,321.0
1989	12,905.0	60,863.0	372,991.0	503.0	6,410.0
1990	-34,591.0	97,673.0	231,604.0	503.0	6,188.0
1991	-31,551.0	105,030.0	570,972.0	52,671.0	32,946.0
1992	-20,170.0	111,637.0	661,229.0	52,671.0	18,379.0
1993	-18,656.0	134,592.0	1,806,067.0	76,157.0	18,165.0
1994	-18,658.0	184,592.0	1,820,947.0	76,157.0	10,976.0
1995	912.0	226,459.0	2,036,860.0	-361,834.0	34,334.0
1996	-53,982.0	713,939.0	4,463,430.0	1,602,329.0	11,307.0
1997	-108,276.0	1,264,822.0	6,950,543.0	3,566,492.0	113,071.0
1998	-162,570.0	1,840,837.0	9,479,365.0	5,530,655.0	254,947.0
1999	-325,139.0	3,681,673.0	18,958,730.0	11,061,310.0	396,823.0
2000	-363,233.0	4,553,860.0	23,112,353.0	14,007,555.0	567,241.0
2001	-379,940.2	4,391,025.0	22,379,646.4	13,416,237.2	1,134,481.0
2002	-379,940.2	4,391,025.0	22,379,646.4	13,416,237.2	1,304,899.0
2003	-493,922.3	5,708,332.4	29,093,540.3	17,441,108.3	1,344,046.0
2004	-592,706.8	6,849,998.9	34,912,205.2	20,929,330.0	1,344,046.0
2005	(770,518.8)	8,904,998.5	45,385,866.7	27,208,128.9	1,747,259.0
					2,096,711.8
					2,725,725.3

Source: Central Bank of Nigeria

Table D 5.6 cont'd

Fixed Assets at Book Value for Industries in the Manufacturing and Processing Sectors (=N='000)

Year	Rubber Products	Plastic Products	Pottery Earthen-wares	Glass and Glass Products	Other Non-Metal Mineral Products
1970	8,092.0	-	-	-	38,436.0
1971	4,402.0	-	-	-	33,414.0
1972	17,500.0	-	-	-	66,998.0
1973	10,519.0	-	-	-	37,892.0
1974	21,173.0	-	-	-	55,009.0
1975	4,380.0	-	-	-	42,169.0
1976	4,579.0	-	-	-	6,031.0
1977	9,968.0	-	-	-	6,269.0
1978	25,236.0	-	-	-	10,294.0
1979	45,555.0	-	-	-	18,918.0
1980	38,443.0	-	-	-	63,172.0
1981	32,330.0	-	-	-	54,281.0
1982	54,624.0	-	-	-	142,885.0
1983	20,367.0	-	-	-	69,598.0
1984	34,242.0	-	-	-	71,825.0
1985	30,517.0	4,602.0	1,357.0	18,093.0	73,965.0
1986	33,049.0	5,172.0	1,530.0	17,815.0	104,109.0
1987	32,138.0	4,258.0	1,328.0	45,292.0	112,244.0
1988	44,325.0	28,395.0	4,113.0	43,440.0	109,613.0
1989	97,385.0	34,238.0	4,204.0	66,186.0	179,416.0
1990	184,515.0	276,957.0	-3,320.0	9,758.0	190,693.0
1991	204,521.0	370,273.0	-5,193.0	9,758.0	190,693.0
1992	204,521.0	421,542.0	-7,910.0	11,044.0	713,170.0
1993	276,984.0	404,807.0	209,029.0	174,693.0	704,665.0
1994	284,982.0	462,707.0	200,619.0	175,477.0	749,913.0
1995	517,229.0	20,215,250.0	2,602,330.0	218,734.0	750,382.0
1996	1,018,042.0	40,467,608.0	5,191,099.0	470,643.0	1,491,349.0
1997	1,519,503.0	60,900,173.0	7,780,930.0	722,552.0	2,219,585.0
1998	2,023,208.0	81,277,870.0	10,372,286.0	974,277.0	2,962,615.0
1999	4,046,415.0	162,555,740.0	20,744,572.0	1,948,554.0	5,925,230.0
2000	4,652,738.0	183,040,187.0	23,435,577.0	2,199,170.0	6,689,081.0
2001	4,792,320.0	188,531,393.0	24,138,644.0	2,265,145.0	6,889,753.0
2002	4,792,320.0	188,531,393.0	24,138,644.0	2,265,145.0	6,889,753.0
2003	6,230,016.0	245,090,810.0	31,380,238.0	2,944,689.0	8,956,679.0
2004	7,476,019.4	294,108,972.5	37,656,285.1	3,533,626.3	10,748,015.4
2005	9,718,825.3	382,341,664.2	48,953,170.7	4,593,714.2	13,972,420.0

Source: Central Bank of Nigeria

Table D 5.6 cont'd

Fixed Assets at Book Value for Industries in the Manufacturing and Processing Sectors (=N='000)

Year	Iron and Steel	Non-Ferrous Metals	Metal Products (Fabri-cated)	Non-Electrical Machinery	Electrical Machinery
1970	2,528.0	-	8,814.0	302.0	1,088.0
1971	4,530.0	-	1,886.0	502.0	1,024.0
1972	5,082.0	-	3,688.0	376.0	1,060.0
1973	4,486.0	-	7,720.0	4,699.0	234.0
1974	5,272.0	-	721.0	7,524.0	73.0
1975	6,031.0	-	7,672.0	2,023.0	17.0
1976	6,269.0	-	8,013.0	2,016.0	633.0
1977	10,294.0	-	10,483.0	4,185.0	1,711.0
1978	18,913.0	-	24,848.0	1,810.0	27,680.0
1979	20,619.0	-	36,807.0	8,523.0	27,583.0
1980	19,474.0	-	51,875.0	7,877.0	24,281.0
1981	17,711.0	-	40,767.0	8,830.0	20,396.0
1982	43,756.0	-	106,677.0	8,850.0	52,427.0
1983	61,189.0	-	95,592.0	27,161.0	40,282.0
1984	69,473.0	-	94,361.0	27,215.0	35,918.0
1985	70,007.0	3,243.0	101,572.0	27,046.0	44,761.0
1986	70,137.0	7,127.0	110,624.0	27,031.0	45,361.0
1987	83,523.0	9,186.0	139,316.0	30,147.0	88,815.0
1988	78,754.0	12,817.0	182,304.0	36,769.0	86,474.0
1989	183,216.0	10,541.0	228,078.0	67,183.0	117,700.0
1990	84,929.0	7,115.0	259,319.0	86,972.0	168,038.0
1991	284,733.0	22,681.0	234,618.0	86,972.0	162,957.0
1992	277,939.0	-91,084.0	462,708.0	79,240.0	229,565.0
1993	367,158.0	-110,014.0	474,756.0	145,851.0	347,459.0
1994	384,215.0	-101,730.0	504,211.0	145,861.0	786,833.0
1995	485,565.0	-101,730.0	705,414.0	147,831.0	1,032,142.0
1996	949,991.0	-199,566.0	1,543,687.0	258,497.0	2,491,340.0
1997	1,472,374.0	-307,191.0	2,425,568.0	369,163.0	3,959,427.0
1998	1,963,900.0	-405,027.0	3,329,662.0	481,715.0	5,430,536.0
1999	3,927,800.0	-810,054.0	6,659,324.0	963,435.0	10,861,073.0
2000	4,300,663.0	-965,252.0	7,779,284.0	1,076,709.0	12,357,896.0
2001	4,429,683.0	-1,051,288.0	7,603,335.4	1,109,010.3	12,670,918.0
2002	4,429,683.0	-1,051,288.0	7,603,335.4	1,109,010.3	12,670,918.0
2003	5,758,588.0	-1,366,675.0	9,884,336.0	1,441,713.4	16,472,193.2
2004	6,910,305.4	-1,640,009.4	11,861,203.2	1,730,056.1	19,766,631.8
2005	8,983,397.0	-2,132,012.20	15,419,564.2	2,249,072.9	25,696,621.4

Source: Central Bank of Nigeria

Table D 5.6 cont'd

Fixed Assets at Book Value for Industries in the Manufacturing and Processing Sectors (=N='000)

Year	Transport Equipment	Professional and Scientific Equipment	Other Manufac-turing Industries	Total
1970	6,098.0	-	9,228.0	281,512.0
1971	1,188.0	-	8,602.0	201,836.0
1972	10,704.0	-	19,066.0	344,940.0
1973	685.0	-	13,462.0	330,097.0
1974	14,118.0	-	24,669.0	559,697.0
1975	23,279.0	-	16,640.0	614,062.0
1976	23,615.0	-	17,981.0	570,663.0
1977	24,081.0	-	22,357.0	682,184.0
1978	1,473.0	-	81,869.0	962,089.0
1979	23,558.0	-	76,821.0	885,265.0
1980	40,062.0	-	68,738.0	840,872.0
1981	81,707.0	-	61,306.0	772,289.0
1982	266,811.0	-	220,099.0	1,947,618.0
1983	139,720.0	-	99,591.0	1,029,205.0
1984	143,283.0	-	98,779.0	1,047,141.0
1985	154,231.0	177.0	29,604.0	1,061,330.0
1986	161,791.0	177.0	29,479.0	1,160,453.0
1987	89,022.0	73.0	46,581.0	1,427,779.0
1988	146,670.0	70.0	44,603.0	1,742,412.0
1989	286,427.0	402.0	86,376.0	2,864,974.0
1990	306,220.0	2,568.0	464,351.0	4,597,251.0
1991	302,032.0	2,585.0	430,905.0	5,715,321.0
1992	846,496.0	2,840.0	603,872.0	7,657,545.0
1993	336,006.0	3,197.0	-1,016,111.0	11,362,266.0
1994	448,683.0	3,197.0	51,823.0	15,437,283.0
1995	581,420.0	3,197.0	56,780.0	42,616,718.0
1996	1,328,415.0	-4,535.0	463,005.0	89,848,941.0
1997	2,003,150.0	10,167.0	1,039,973.0	137,081,164.0
1998	2,368,300.0	-3,470.0	1,657,086.0	137,081,164.0
1999	4,736,599.0	-6,939.0	3,314,173.0	137,081,164.0
2000	5,068,159.0	-20,576.0	4,270,952.0	428,480,707.0
2001	5,220,204.0	-21,193.3	4,398,978.0	460,079,148.4
2002	5,220,204.0	-21,193.3	4,398,978.0	460,079,148.4
2003	6,786,264.9	-27,551.3	5,718,671.0	598,100,257.0
2004	8,143,517.9	-33,061.6	6,862,405.0	717,720,308.4
2005	10,586,573.2	-42980.00	8,921,126.4	933,036,400.9

Source: Central Bank of Nigeria

Table D.5.7

Fixed Assets at Cost (Total)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	370,166.0	740,698.0	41,272.0
1971	315,440.0	642,404.0	36,906.0
1972	602,376.0	1,177,492.0	53,584.0
1973	794,279.0	991,739.0	108,210.0
1974	906,125.0	1,408,621.0	95,836.0
1975	1,014,201.0	1,413,127.0	78,104.0
1976	1,367,644.0	1,575,167.0	119,371.0
1977	915,917.0	2,280,312.0	254,467.0
1978	1,553,500.0	2,154,239.0	233,025.0
1979	761,592.0	2,255,137.0	190,761.0
1980	1,073,176.0	2,040,807.0	272,951.0
1981	860,151.0	2,176,876.0	318,057.0
1982	1,115,017.0	2,595,874.0	294,119.0
1983	1,311,041.0	2,495,948.0	286,904.0
1984	1,549,955.0	2,673,579.0	374,207.0
1985	1,681,127.0	2,822,127.0	432,490.0
1986	702,481.0	683,709.0	201,219.0
1987	747,224.0	920,972.0	240,765.0
1988	2,088,390.0	4,067,459.0	705,543.0
1989	2,636,966.0	2,731,495.0	565,743.0
1990	4,255,097.0	9,776,144.0	1,108,283.0
1991	6,498,314.0	11,233,490.0	1,838,984.0
1992	6,774,335.0	16,629,703.0	2,095,715.0
1993	8,774,132.0	27,292,439.0	3,531,723.0
1994	11,076,754.0	33,223,117.0	4,589,011.0
1995	50,337,326.0	74,498,792.0	24,625,988.0
1996	52,259,173.0	95,417,866.0	53,852,117.0
1997	52,602,646.0	97,830,492.0	54,388,850.0
1998	52,579,060.0	98,236,507.0	54,773,748.0
1999	54,197,538.0	98,388,115.0	56,824,653.0
2000	54,435,755.0	98,949,043.0	57,028,134.0
2001	54,634,234.0	99,819,590.0	57,346,193.0
2002	54,731,261.0	100,156,961.0	57,522,515.0
2003	64,219,925.0	103,642,793.0	59,876,491.0
2004	65,675,090.4	109,117,921.0	63,217,268.4
2005	68,027,905.0	117,946,310.2	68,679,266.6

Source: Central Bank of Nigeria

Table D.5.7 contd

Fixed Assets at Cost (Total)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	47,468.0	-	1,199,604.0
1971	41,888.0	-	1,036,638.0
1972	73,074.0	-	1,906,526.0
1973	126,803.0	-	2,021,031.0
1974	104,343.0	100,117.0	2,615,042.0
1975	102,564.0	105,705.0	2,713,701.0
1976	150,552.0	140,213.0	3,352,947.0
1977	401,764.0	126,342.0	3,978,802.0
1978	316,961.0	127,908.0	4,385,633.0
1979	345,031.0	733,204.0	4,285,725.0
1980	247,607.0	441,766.0	4,076,307.0
1981	290,852.0	562,098.0	4,208,034.0
1982	404,518.0	165,558.0	4,575,086.0
1983	376,520.0	261,337.0	4,731,750.0
1984	386,399.0	425,396.0	5,409,536.0
1985	399,169.0	489,701.0	5,824,614.0
1986	185,552.0	182,366.0	1,955,327.0
1987	205,842.0	285,592.0	2,400,395.0
1988	714,259.0	1,166,049.0	8,741,700.0
1989	606,207.0	1,300,606.0	7,841,017.0
1990	1,778,383.0	2,921,454.0	19,839,361.0
1991	2,042,394.0	3,238,218.0	23,851,400.0
1992	2,178,071.0	5,919,344.0	33,597,188.0
1993	3,195,678.0	9,879,322.0	52,673,294.0
1994	5,106,677.0	11,488,171.0	65,483,730.0
1995	13,485,847.0	50,679,684.0	213,627,637.0
1996	24,602,717.0	55,214,905.0	281,346,778.0
1997	25,308,332.0	57,693,167.0	287,823,487.0
1998	25,734,173.0	61,125,845.0	292,322,599.0
1999	25,345,649.0	62,165,129.0	296,712,143.0
2000	25,417,053.0	62,178,093.0	298,008,078.0
2001	25,586,980.0	62,257,988.0	299,644,985.0
2002	25,691,702.0	62,225,318.0	300,327,757.0
2003	29,414,327.0	62,997,763.0	320,151,299.0
2004	33,942,703.4	64,043,846.2	335,996,829.4
2005	41,592,371.2	65,719,038.5	361,964,891.6

Source: Central Bank of Nigeria

Table D.5.8

Fixed Assets at Cost (Mining and Quarrying)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	97,548.0	413,390.0	2,860.0
1971	111,106.0	433,134.0	3,970.0
1972	245,578.0	755,354.0	6,294.0
1973	510,703.0	637,244.0	2,466.0
1974	457,118.0	739,516.0	15,946.0
1975	413,784.0	801,932.0	6,368.0
1976	428,041.0	844,118.0	7,101.0
1977	198,349.0	1,427,239.0	14,102.0
1978	143,872.0	677,462.0	17,839.0
1979	28,630.0	828,610.0	22,072.0
1980	26,168.0	899,991.0	30,057.0
1981	25,050.0	927,844.0	33,934.0
1982	93,034.0	1,027,849.0	11,937.0
1983	87,532.0	1,147,474.0	17,231.0
1984	118,013.0	1,191,362.0	21,400.0
1985	119,357.0	1,211,155.0	24,278.0
1986	112,012.0	1,242,823.0	28,385.0
1987	129,062.0	1,312,395.0	43,390.0
1988	189,624.0	1,334,758.0	43,503.0
1989	196,317.0	1,467,527.0	61,907.0
1990	376,066.0	2,704,661.0	70,806.0
1991	395,895.0	3,039,564.0	103,309.0
1992	469,536.0	3,655,783.0	234,103.0
1993	551,105.0	3,323,843.0	247,232.0
1994	841,939.0	3,514,857.0	410,743.0
1995	34,610,210.0	31,047,586.0	410,743.0
1996	34,610,210.0	46,377,688.0	24,558,265.0
1997	34,610,210.0	46,726,995.0	24,558,265.0
1998	34,610,210.0	46,831,453.0	24,649,160.0
1999	34,609,930.0	46,855,509.0	24,650,943.0
2000	34,612,537.0	46,917,244.0	24,650,943.0
2001	34,612,537.0	46,928,696.0	24,650,943.0
2002	34,680,411.0	46,954,005.0	24,650,943.0
2003	34,835,694.0	46,982,348.0	24,656,584.0
2004	34,962,768.0	47,055,045.2	24,660,173.2
2005	35,166,086.4	47,171,360.7	24,665,915.9

Source: Central Bank of Nigeria

Table D.5.8 contd

Fixed Assets at Cost (Mining and Quarrying)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	14,524.0	-	528,322.0
1971	14,826.0	-	563,036.0
1972	18,714.0	-	1,025,940.0
1973	61,498.0	-	1,211,911.0
1974	23,704.0	80,327.0	1,316,611.0
1975	12,627.0	90,656.0	1,325,367.0
1976	17,450.0	116,605.0	1,413,315.0
1977	191,354.0	100,871.0	1,931,915.0
1978	82,635.0	66,921.0	988,729.0
1979	13,609.0	505,264.0	1,398,185.0
1980	9,148.0	353,059.0	1,318,423.0
1981	12,409.0	419,664.0	1,418,901.0
1982	9,853.0	5,070.0	1,147,743.0
1983	13,278.0	140,530.0	1,406,045.0
1984	14,640.0	240,468.0	1,585,883.0
1985	15,717.0	269,930.0	1,640,437.0
1986	18,908.0	301,488.0	1,703,616.0
1987	28,986.0	330,554.0	1,844,387.0
1988	33,135.0	444,297.0	2,045,317.0
1989	35,245.0	478,514.0	2,239,510.0
1990	46,767.0	1,776,202.0	4,974,502.0
1991	56,521.0	1,904,493.0	5,499,782.0
1992	75,541.0	1,904,321.0	6,339,284.0
1993	96,294.0	3,025,140.0	7,243,614.0
1994	130,159.0	3,198,572.0	8,096,270.0
1995	130,159.0	46,209,372.0	112,408,070.0
1996	1,950,402.0	49,981,353.0	157,477,918.0
1997	1,950,402.0	51,152,976.0	158,998,848.0
1998	2,035,686.0	54,296,504.0	162,423,013.0
1999	2,043,277.0	54,296,504.0	162,456,163.0
2000	2,046,249.0	54,304,548.0	162,531,521.0
2001	2,046,249.0	54,304,750.0	162,543,175.0
2002	2,046,249.0	54,305,436.0	162,637,044.0
2003	2,052,193.0	54,891,508.0	163,418,327.0
2004	2,056,885.0	55,636,663.6	164,371,535.0
2005	2,064,392.2	56,828,912.6	165,896,667.8

Source: Central Bank of Nigeria

Table D.5.9

Fixed Assets at cost (Manufacturing & Processing)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	147,318.0	236,686.0	10,172.0
1971	111,898.0	154,390.0	14,428.0
1972	191,352.0	290,722.0	14,894.0
1973	163,214.0	276,651.0	40,759.0
1974	257,033.0	476,250.0	43,123.0
1975	370,221.0	385,571.0	31,049.0
1976	443,944.0	454,510.0	52,598.0
1977	445,712.0	604,928.0	182,096.0
1978	829,907.0	849,387.0	158,555.0
1979	534,227.0	697,559.0	53,186.0
1980	529,457.0	448,450.0	79,187.0
1981	470,609.0	602,269.0	117,063.0
1982	574,749.0	836,203.0	140,883.0
1983	622,099.0	791,672.0	141,449.0
1984	672,515.0	896,660.0	151,078.0
1985	754,759.0	959,516.0	164,530.0
1986	774,185.0	1,150,094.0	191,995.0
1987	815,863.0	1,428,940.0	211,719.0
1988	904,913.0	1,687,562.0	248,537.0
1989	1,414,131.0	2,650,283.0	341,819.0
1990	2,809,068.0	4,622,661.0	356,338.0
1991	3,190,701.0	5,528,650.0	462,710.0
1992	3,742,964.0	6,729,629.0	571,999.0
1993	4,637,475.0	12,662,362.0	1,511,717.0
1994	6,249,968.0	15,433,865.0	1,767,671.0
1995	9,860,048.0	25,792,661.0	6,249,291.0
1996	9,883,547.0	28,520,228.0	9,797,297.0
1997	10,168,878.0	29,899,670.0	10,128,440.0
1998	10,499,228.0	29,574,465.0	10,225,917.0
1999	8,226,097.0	30,494,466.0	10,283,361.0
2000	10,127,466.0	31,528,206.0	11,078,561.0
2001	10,259,027.0	32,322,742.0	11,370,004.0
2002	10,234,856.0	32,504,285.0	11,481,941.0
2003	10,312,796.0	33,949,348.0	12,026,806.0
2004	10,406,324.0	36,883,423.6	12,680,645.2
2005	10,555,968.8	41,577,944.6	13,726,787.9

Source: Central Bank of Nigeria

Table D.5.9 contd

Fixed Assets at cost (Manufacturing & Processing)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	11,388.0	-	405,564.0
1971	10,580.0	-	291,296.0
1972	17,748.0	-	514,716.0
1973	22,044.0	-	502,668.0
1974	29,620.0	9,388.0	815,414.0
1975	33,732.0	4,558.0	825,131.0
1976	41,390.0	6,165.0	998,607.0
1977	74,585.0	11,948.0	1,319,269.0
1978	75,055.0	9,005.0	1,921,909.0
1979	47,902.0	54,638.0	1,387,512.0
1980	40,279.0	31,818.0	1,129,191.0
1981	54,930.0	65,326.0	1,310,197.0
1982	110,923.0	57,303.0	1,720,061.0
1983	114,625.0	54,222.0	1,724,067.0
1984	118,637.0	66,976.0	1,905,866.0
1985	130,958.0	96,843.0	2,106,606.0
1986	157,316.0	118,130.0	2,391,720.0
1987	171,548.0	149,463.0	2,777,533.0
1988	205,463.0	209,576.0	3,256,051.0
1989	337,819.0	271,771.0	5,015,823.0
1990	627,640.0	285,348.0	8,701,055.0
1991	761,006.0	419,162.0	10,362,229.0
1992	906,210.0	807,280.0	12,758,082.0
1993	1,038,286.0	3,313,102.0	23,162,942.0
1994	1,860,314.0	3,626,825.0	28,938,643.0
1995	7,428,878.0	5,094,594.0	54,425,472.0
1996	14,835,293.0	5,144,642.0	68,181,007.0
1997	15,042,156.0	5,314,480.0	70,553,624.0
1998	14,988,205.0	5,340,026.0	70,627,841.0
1999	14,846,209.0	5,507,155.0	69,357,288.0
2000	15,751,200.0	5,527,333.0	74,012,766.0
2001	15,883,307.0	5,609,450.0	75,444,530.0
2002	15,848,883.0	5,573,218.0	75,643,183.0
2003	16,451,683.0	5,766,265.0	78,506,898.0
2004	17,175,043.0	5,997,814.6	83,143,250.4
2005	18,332,419.0	6,368,294.0	90,561,414.3

Source: Central Bank of Nigeria

Table D.5.10

Fixed assets at Cost (Agriculture, Forestry & Fisheries)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	13,050.0	6,506.0	7,948.0
1971	11,534.0	2,556.0	5,236.0
1972	8,116.0	6,830.0	1,568.0
1973	843.0	5,876.0	3,082.0
1974	22,700.0	21,768.0	280.0
1975	30,425.0	19,177.0	1,026.0
1976	31,942.0	20,466.0	1,063.0
1977	26,816.0	9,903.0	1,061.0
1978	15,656.0	8,803.0	818.0
1979	6,471.0	9,711.0	216.0
1980	6,465.0	2,058.0	216.0
1981	6,345.0	1,541.0	1,975.0
1982	5,364.0	1,118.0	-
1983	10,448.0	10,971.0	3,556.0
1984	10,557.0	10,955.0	3,551.0
1985	10,639.0	11,863.0	3,622.0
1986	6,760.0	2,253.0	2,517.0
1987	6,760.0	2,253.0	2,517.0
1988	18,097.0	30,358.0	5,397.0
1989	22,347.0	45,709.0	5,472.0
1990	24,675.0	33,749.0	5,736.0
1991	27,734.0	34,248.0	2,078.0
1992	32,759.0	50,751.0	1,395.0
1993	33,631.0	46,366.0	1,574.0
1994	33,371.0	46,423.0	1,631.0
1995	33,371.0	46,823.0	1,631.0
1996	33,371.0	46,823.0	1,631.0
1997	40,925.0	60,342.0	1,742.0
1998	57,884.0	60,438.0	66,887.0
1999	57,844.0	60,438.0	66,887.0
2000	57,844.0	60,464.0	67,774.0
2001	57,884.0	60,490.0	67,889.0
2002	57,884.0	60,490.0	67,889.0
2003	57,884.0	60,490.0	67,889.0
2004	57,884.0	60,490.0	67,889.0
2005	57,884.0	60,490.0	67,889.0

Source: Central Bank of Nigeria

Table D.5.10 contd

Fixed assets at Cost (Agriculture, Forestry & Fisheries)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	1,838.0	-	29,342.0
1971	1,450.0	-	20,776.0
1972	4,642.0	-	21,156.0
1973	1,579.0	-	11,380.0
1974	1,339.0	504.0	46,591.0
1975	1,733.0	860.0	53,221.0
1976	1,892.0	1,433.0	56,796.0
1977	4,974.0	35.0	42,789.0
1978	4,017.0	3,351.0	32,645.0
1979	700.0	351.0	17,449.0
1980	791.0	351.0	9,881.0
1981	10,265.0	1,268.0	21,394.0
1982	348.0	-	6,830.0
1983	11,911.0	1,528.0	38,414.0
1984	11,942.0	1,531.0	38,536.0
1985	12,095.0	1,873.0	40,092.0
1986	10,274.0	741.0	22,545.0
1987	10,274.0	741.0	22,545.0
1988	19,777.0	18,564.0	92,193.0
1989	20,797.0	34,379.0	128,704.0
1990	22,037.0	22,750.0	108,947.0
1991	22,467.0	24,672.0	111,199.0
1992	21,078.0	206,494.0	312,477.0
1993	26,088.0	501,426.0	609,085.0
1994	26,751.0	488,765.0	596,941.0
1995	28,061.0	488,765.0	598,651.0
1996	28,061.0	488,765.0	598,651.0
1997	25,344.0	482,551.0	610,904.0
1998	25,657.0	484,133.0	694,999.0
1999	25,657.0	484,133.0	694,959.0
2000	31,553.0	484,140.0	701,775.0
2001	34,499.0	484,147.0	704,909.0
2002	34,499.0	484,147.0	704,909.0
2003	34,499.0	484,147.0	704,909.0
2004	34,499.0	484,147.0	704,909.0
2005	34,499.0	484,147.0	704,909.0

Source: Central Bank of Nigeria

Table D.5.11

Fixed Assets at Cost (Transport & Communications)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	4,382.0	4,726.0	704.0
1971	5,234.0	4,964.0	882.0
1972	13,048.0	12,754.0	1,762.0
1973	5,172.0	6,162.0	1,815.0
1974	13,443.0	15,069.0	1,525.0
1975	19,756.0	18,672.0	1,782.0
1976	20,817.0	20,863.0	1,889.0
1977	20,562.0	8,139.0	8,390.0
1978	8,083.0	21,477.0	10,881.0
1979	7,580.0	12,792.0	3,974.0
1980	5,604.0	12,570.0	3,999.0
1981	6,159.0	2,200.0	4,698.0
1982	4,406.0	5,926.0	2,827.0
1983	21,018.0	9,176.0	5,967.0
1984	24,557.0	8,244.0	5,987.0
1985	26,787.0	8,227.0	6,029.0
1986	17,130.0	1,286.0	2,125.0
1987	19,641.0	1,299.0	2,124.0
1988	33,184.0	12,047.0	8,837.0
1989	33,582.0	12,709.0	9,857.0
1990	34,191.0	23,133.0	173,233.0
1991	23,208.0	-3,078.0	169,652.0
1992	23,606.0	66,195.0	180,521.0
1993	25,105.0	82,298.0	182,982.0
1994	25,105.0	89,832.0	188,541.0
1995	617,666.0	98,343.0	14,564,555.0
1996	751,710.0	130,188.0	14,604,966.0
1997	751,859.0	111,221.0	14,608,776.0
1998	753,239.0	169,772.0	14,609,330.0
1999	751,740.0	170,312.0	14,611,904.0
2000	763,144.0	208,760.0	14,638,775.0
2001	763,412.0	208,904.0	14,639,619.0
2002	768,135.0	214,320.0	14,642,463.0
2003	9,813,013.0	1,992,084.0	15,689,265.0
2004	20,666,866.6	4,125,400.8	16,945,427.4
2005	12,033,032.4	7,538,707.7	18,955,287.2

Source: Central Bank of Nigeria

Table D.5.11 contd

Fixed Assets at Cost (Transport & Communications)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	654.0	-	10,466.0
1971	1,194.0	-	12,274.0
1972	4,570.0	-	32,134.0
1973	4,066.0	-	17,215.0
1974	10,343.0	989.0	41,369.0
1975	12,473.0	1,482.0	54,165.0
1976	14,487.0	1,571.0	59,627.0
1977	12,497.0	-	49,588.0
1978	11,830.0	1,923.0	54,194.0
1979	27,182.0	14,374.0	65,902.0
1980	15,684.0	13,698.0	51,555.0
1981	18,627.0	11,483.0	43,167.0
1982	28,536.0	514.0	42,209.0
1983	13,435.0	1,405.0	51,001.0
1984	13,505.0	1,457.0	53,750.0
1985	14,283.0	2,437.0	57,763.0
1986	2,056.0	1,171.0	23,768.0
1987	2,091.0	1,171.0	26,326.0
1988	23,065.0	8,115.0	85,248.0
1989	25,503.0	8,727.0	90,378.0
1990	294,726.0	-13,966.0	511,317.0
1991	294,821.0	13,966.0	498,569.0
1992	41,150.0	29,444.0	340,916.0
1993	65,992.0	29,566.0	385,943.0
1994	82,015.0	28,877.0	414,370.0
1995	2,130,774.0	-3,716,388.0	17,411,338.0
1996	2,165,438.0	-3,715,912.0	17,652,302.0
1997	2,175,415.0	-3,709,353.0	17,647,271.0
1998	2,177,530.0	-3,495,873.0	17,709,871.0
1999	2,199,838.0	-3,494,961.0	14,238,833.0
2000	2,199,928.0	-3,495,873.0	14,314,734.0
2001	2,201,215.0	-3,495,323.0	14,317,827.0
2002	2,204,465.0	-3,485,773.0	14,343,610.0
2003	2,783,072.0	-3,485,773.0	26,791,661.0
2004	3,477,400.4	-3,485,773.0	41,729,322.2
2005	4,588,325.8	-3485773.00	39,629,580.1

Source: Central Bank of Nigeria

Table D.5.12

Fixed Assets at Cost (Building & Construction)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	5,972.0	18,370.0	1,176.0
1971	4,760.0	9,750.0	702.0
1972	10,418.0	25,188.0	3,058.0
1973	10,123.0	32,145.0	2,449.0
1974	29,714.0	64,554.0	3,531.0
1975	15,675.0	81,931.0	4,376.0
1976	23,002.0	114,544.0	5,720.0
1977	59,536.0	88,650.0	13,210.0
1978	26,463.0	136,084.0	8,174.0
1979	25,158.0	510,761.0	24,418.0
1980	288,183.0	464,858.0	68,114.0
1981	26,945.0	443,117.0	41,267.0
1982	88,040.0	535,801.0	49,589.0
1983	55,849.0	350,421.0	40,353.0
1984	56,190.0	337,467.0	40,359.0
1985	57,029.0	335,698.0	42,466.0
1986	7,939.0	104,156.0	6,684.0
1987	7,939.0	105,082.0	6,616.0
1988	110,963.0	371,828.0	45,815.0
1989	111,129.0	458,902.0	84,360.0
1990	111,344.0	619,467.0	63,488.0
1991	109,548.0	774,926.0	71,288.0
1992	109,374.0	1,288,743.0	124,030.0
1993	163,529.0	1,450,477.0	323,246.0
1994	280,384.0	1,648,143.0	395,571.0
1995	281,462.0	2,050,303.0	629,191.0
1996	313,910.0	2,643,921.0	652,889.0
1997	328,482.0	3,144,970.0	624,418.0
1998	352,225.0	3,528,424.0	666,964.0
1999	456,001.0	4,143,221.0	686,832.0
2000	456,332.0	4,146,814.0	688,045.0
2001	456,663.0	4,150,407.0	689,258.0
2002	457,226.0	4,156,515.0	691,320.0
2003	552,959.0	4,162,942.0	748,801.0
2004	667,838.6	4,170,654.4	817,778.2
2005	851,646.0	4,182,994.2	928,141.7

Source: Central Bank of Nigeria

Table D.5.12 contd

Fixed Assets at Cost (Building & Construction)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	5,702.0	-	31,220.0
1971	3,074.0	-	18,286.0
1972	7,020.0	-	45,684.0
1973	14,119.0	-	58,836.0
1974	24,647.0	2,475.0	124,921.0
1975	28,695.0	2,071.0	132,748.0
1976	39,777.0	2,356.0	185,399.0
1977	63,651.0	1,097.0	226,144.0
1978	57,933.0	621.0	229,275.0
1979	166,414.0	92,353.0	819,104.0
1980	126,792.0	5,744.0	953,691.0
1981	135,870.0	14,890.0	662,089.0
1982	182,623.0	14,133.0	870,186.0
1983	154,116.0	21,482.0	622,221.0
1984	143,182.0	17,191.0	594,389.0
1985	141,746.0	16,958.0	593,897.0
1986	31,213.0	3,799.0	153,791.0
1987	31,480.0	3,799.0	154,916.0
1988	262,201.0	20,269.0	811,076.0
1989	278,104.0	24,135.0	956,630.0
1990	543,326.0	27,337.0	1,364,962.0
1991	644,818.0	27,337.0	1,627,857.0
1992	672,394.0	-113,449.0	2,081,092.0
1993	1,180,063.0	-113,139.0	3,004,176.0
1994	1,241,345.0	-85,870.0	3,479,593.0
1995	1,603,224.0	-73,843.0	4,490,337.0
1996	1,671,224.0	-64,320.0	5,217,624.0
1997	1,757,407.0	-57,233.0	5,798,044.0
1998	1,815,790.0	-28,312.0	6,335,091.0
1999	1,870,635.0	-7,987.0	7,148,702.0
2000	1,871,505.0	-7,987.0	7,154,709.0
2001	1,872,375.0	-7,987.0	7,160,716.0
2002	1,873,845.0	-7,987.0	7,170,919.0
2003	3,060,013.0	-7,987.0	8,516,728.0
2004	4,483,403.8	-7,987.0	10,131,688.0
2005	6,760,829.1	-7987.00	12,715,624.0

Source: Central Bank of Nigeria

Table D.5.13

Fixed Assets at Cost (Trading & Business Services)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	83,712.0	43,822.0	17,132.0
1971	61,416.0	29,498.0	10,894.0
1972	99,808.0	67,086.0	19,932.0
1973	96,143.0	25,309.0	24,519.0
1974	110,792.0	80,699.0	28,153.0
1975	135,095.0	89,710.0	30,037.0
1976	388,498.0	108,107.0	48,034.0
1977	145,040.0	127,218.0	32,475.0
1978	351,564.0	357,272.0	20,784.0
1979	157,753.0	178,274.0	85,267.0
1980	215,414.0	203,984.0	89,471.0
1981	323,073.0	185,918.0	116,183.0
1982	313,312.0	179,108.0	73,725.0
1983	465,960.0	165,252.0	65,577.0
1984	608,819.0	199,481.0	120,787.0
1985	649,853.0	262,358.0	127,608.0
1986	373,527.0	90,959.0	66,839.0
1987	394,886.0	176,808.0	90,117.0
1988	730,169.0	549,265.0	265,147.0
1989	747,096.0	615,105.0	299,891.0
1990	885,340.0	1,708,038.0	325,397.0
1991	1,523,944.0	1,670,902.0	571,590.0
1992	1,576,462.0	1,752,661.0	617,541.0
1993	2,079,954.0	1,851,242.0	669,550.0
1994	2,187,534.0	1,979,977.0	707,786.0
1995	3,302,825.0	2,319,173.0	966,863.0
1996	4,734,210.0	2,362,477.0	1,284,588.0
1997	4,728,302.0	2,448,857.0	1,332,573.0
1998	4,876,590.0	2,547,783.0	1,407,140.0
1999	4,973,309.0	2,563,671.0	1,467,710.0
2000	5,113,032.0	2,638,863.0	2,525,978.0
2001	5,182,613.0	2,641,459.0	2,527,276.0
2002	5,183,322.0	2,641,600.0	2,527,596.0
2003	5,205,779.0	2,718,133.0	2,626,658.0
2004	5,232,727.4	2,809,965.4	3,185,778.8
2005	5,302,793.2	3,048,729.6	4,095,290.5

Source: Central Bank of Nigeria

Table D.5.13 contd

Fixed Assets at Cost (Trading & Business Services)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	12,162.0	-	156,828.0
1971	9,730.0	-	111,538.0
1972	13,718.0	-	200,544.0
1973	18,593.0	-	164,564.0
1974	12,929.0	6,434.0	239,007.0
1975	10,294.0	5,182.0	270,318.0
1976	34,157.0	10,840.0	589,636.0
1977	51,913.0	12,261.0	368,907.0
1978	68,206.0	46,014.0	843,840.0
1979	86,065.0	40,497.0	547,856.0
1980	53,384.0	26,821.0	589,074.0
1981	55,998.0	38,280.0	719,452.0
1982	44,786.0	62,751.0	673,682.0
1983	54,871.0	29,071.0	780,731.0
1984	67,917.0	84,195.0	1,081,199.0
1985	63,436.0	84,787.0	1,188,042.0
1986	40,699.0	57,335.0	629,359.0
1987	54,025.0	134,612.0	850,448.0
1988	137,635.0	433,040.0	2,115,256.0
1989	190,002.0	435,476.0	2,287,570.0
1990	193,079.0	441,242.0	3,553,096.0
1991	126,013.0	434,874.0	4,327,323.0
1992	170,900.0	432,614.0	4,550,178.0
1993	270,034.0	431,427.0	5,302,207.0
1994	357,978.0	430,387.0	5,663,662.0
1995	408,030.0	884,576.0	7,881,467.0
1996	2,090,118.0	1,182,813.0	11,654,206.0
1997	2,241,163.0	1,162,683.0	11,913,578.0
1998	2,295,012.0	1,352,047.0	12,478,572.0
1999	2,286,509.0	1,377,222.0	12,668,421.0
2000	823,126.0	1,396,684.0	12,497,683.0
2001	832,752.0	1,396,684.0	12,580,784.0
2002	839,667.0	1,396,684.0	12,588,869.0
2003	1,176,675.0	1,396,684.0	13,123,929.0
2004	1,644,027.0	1,396,684.0	14,269,182.6
2005	2,796,199.8	1,396,684.0	16,639,697.1

Source: Central Bank of Nigeria

Table D.5.14

Fixed Assets at Cost (Miscellaneous Activities)
(=N='000)

	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	18,184.0	17,198.0	1,272.0
1971	9,492.0	8,122.0	794.0
1972	34,056.0	19,558.0	6,076.0
1973	8,081.0	8,352.0	10,920.0
1974	15,325.0	10,765.0	3,278.0
1975	29,245.0	16,134.0	3,466.0
1976	33,400.0	12,559.0	2,966.0
1977	19,902.0	14,235.0	3,133.0
1978	177,955.0	103,750.0	15,974.0
1979	1,773.0	17,430.0	1,628.0
1980	1,885.0	8,896.0	1,907.0
1981	1,970.0	13,987.0	2,937.0
1982	36,112.0	9,869.0	15,158.0
1983	48,135.0	20,982.0	15,771.0
1984	59,304.0	29,410.0	31,045.0
1985	62,703.0	33,310.0	63,957.0
1986	40,911.0	12,687.0	15,860.0
1987	40,911.0	13,687.0	15,860.0
1988	101,440.0	81,641.0	88,307.0
1989	112,364.0	131,543.0	104,256.0
1990	14,413.0	64,435.0	113,285.0
1991	227,284.0	64,435.0	113,285.0
1992	819,654.0	3,085,941.0	366,126.0
1993	1,283,333.0	7,875,851.0	595,422.0
1994	1,458,453.0	10,510,020.0	1,117,048.0
1995	1,631,743.0	13,143,903.0	1,803,714.0
1996	1,932,215.0	15,336,543.0	2,952,481.0
1997	1,973,990.0	15,438,437.0	3,134,636.0
1998	1,613,172.0	15,698,135.0	3,112,180.0
1999	1,509,922.0	13,364,760.0	3,364,034.0
2000	5,207,527.0	13,448,692.0	3,378,058.0
2001	3,302,098.0	13,506,892.0	3,401,204.0
2002	3,349,427.0	13,625,746.0	3,460,363.0
2003	3,441,800.0	13,777,448.0	4,060,488.0
2004	3,679,182.8	13,998,161.6	4,858,251.6
2005	4,058,995.3	14,351,303.4	6,238,629.4

Source: Central Bank of Nigeria

Table D.5.14 contd

Fixed Assets at Cost (Miscellaneous Activities)
(=N='000)

	Motor Vechicles	Other Unspecified Assets	Total
1970	1,200.0	0.0	37,854.0
1971	1,034.0	0.0	19,442.0
1972	6,662.0	0.0	66,352.0
1973	4,904.0	0.0	32,257.0
1974	1,761.0	0.0	31,129.0
1975	3,010.0	896.0	52,751.0
1976	1,399.0	1,243.0	51,567.0
1977	2,790.0	130.0	40,190.0
1978	17,285.0	73.0	315,037.0
1979	3,159.0	25,727.0	49,717.0
1980	1,529.0	10,275.0	24,492.0
1981	2,753.0	11,187.0	32,834.0
1982	27,449.0	25,787.0	114,375.0
1983	14,284.0	13,099.0	112,271.0
1984	16,576.0	13,578.0	149,913.0
1985	20,934.0	16,873.0	197,777.0
1986	9,070.0	1,797.0	80,325.0
1987	9,070.0	1,797.0	81,325.0
1988	32,983.0	32,188.0	336,559.0
1989	56,556.0	47,604.0	452,323.0
1990	50,808.0	368,575.0	611,516.0
1991	50,808.0	368,575.0	824,387.0
1992	290,798.0	2,652,640.0	7,215,159.0
1993	518,921.0	2,691,800.0	12,965,327.0
1994	1,408,115.0	3,800,615.0	18,294,251.0
1995	1,756,721.0	1,792,608.0	20,128,689.0
1996	1,862,181.0	2,197,564.0	24,280,984.0
1997	2,116,445.0	3,347,063.0	26,010,571.0
1998	2,449,848.0	3,180,329.0	26,053,664.0
1999	2,672,174.0	3,972,229.0	24,883,119.0
2000	2,693,492.0	3,939,248.0	28,667,017.0
2001	2,716,583.0	3,966,267.0	26,893,044.0
2002	2,844,094.0	3,959,593.0	27,239,223.0
2003	3,856,192.0	3,952,919.0	29,088,847.0
2004	5,071,355.2	4,023,209.0	31,630,160.2
2005	7,015,616.3	4,135,673.0	35,800,217.4

Source: Central Bank of Nigeria

Table D.5.15

Fixed Assets at Book Value (Total)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	287,710.0	391,718.0	27,938.0
1971	249,092.0	493,047.0	26,955.0
1972	518,540.0	810,184.0	75,366.0
1973	543,469.0	621,102.0	70,981.0
1974	607,721.0	907,919.0	59,507.0
1975	783,646.0	908,058.0	51,906.0
1976	796,158.0	911,668.0	51,833.0
1977	652,755.0	1,137,181.0	155,953.0
1978	1,080,930.0	1,154,621.0	126,581.0
1979	570,360.0	1,227,192.0	82,258.0
1980	913,731.0	1,146,968.0	143,556.0
1981	564,812.0	1,197,522.0	198,736.0
1982	905,233.0	1,574,574.0	145,559.0
1983	993,768.0	1,365,994.0	125,655.0
1984	1,182,694.0	1,332,180.0	152,129.0
1985	1,243,175.0	1,275,247.0	181,959.0
1986	1,263,651.0	1,288,027.0	200,155.0
1987	1,315,282.0	1,756,066.0	302,423.0
1988	1,519,321.0	1,994,900.0	352,041.0
1989	1,860,951.0	2,875,202.0	453,547.0
1990	2,777,270.0	5,440,448.0	454,495.0
1991	3,920,057.0	6,196,986.0	899,014.0
1992	4,937,014.0	10,527,978.0	1,126,927.0
1993	5,979,413.0	15,018,050.0	2,158,062.0
1994	7,847,144.0	19,030,779.0	2,801,550.0
1995	40,239,790.0	58,331,163.0	22,336,460.0
1996	41,119,776.0	73,316,469.0	48,629,009.0
1997	41,194,550.0	74,528,524.0	49,022,070.0
1998	38,532,835.0	68,988,644.0	48,169,796.0
1999	42,867,118.0	70,449,752.0	50,949,772.0
2000	42,858,665.0	70,594,388.0	50,618,125.0
2001	43,696,202.0	71,876,358.0	53,452,663.0
2002	51,650,159.0	87,468,426.0	60,398,159.0
2003	76,922,115.2	126,113,417.8	81,966,544.4
2004	88,249,246.4	131,535,080.2	84,138,976.4
2005	80,399,604.7	140,301,572.4	87,733,742.0

Source: Central Bank of Nigeria

Table D.5.15 contd

Fixed Assets at Book Value (Total)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	22,580.0	-	729,946.0
1971	13,412.0	-	782,506.0
1972	23,900.0	-	1,427,990.0
1973	79,381.0	-	1,314,933.0
1974	45,561.0	66,255.0	1,686,963.0
1975	54,557.0	61,028.0	1,859,195.0
1976	56,183.0	62,332.0	1,878,174.0
1977	207,191.0	48,647.0	2,201,727.0
1978	147,468.0	47,409.0	2,557,009.0
1979	170,676.0	545,285.0	2,595,771.0
1980	109,708.0	342,546.0	2,656,509.0
1981	125,434.0	450,543.0	2,537,047.0
1982	199,699.0	125,500.0	2,950,565.0
1983	144,460.0	98,173.0	2,728,050.0
1984	159,634.0	168,032.0	2,994,669.0
1985	138,905.0	195,129.0	3,034,415.0
1986	160,735.0	199,793.0	3,112,361.0
1987	230,318.0	381,878.0	3,985,967.0
1988	344,633.0	691,926.0	4,902,821.0
1989	494,443.0	768,790.0	6,452,933.0
1990	1,094,927.0	2,120,128.0	11,887,268.0
1991	1,150,649.0	2,282,249.0	14,448,955.0
1992	1,216,433.0	8,051,861.0	25,860,213.0
1993	1,785,762.0	8,811,758.0	33,753,045.0
1994	2,782,833.0	9,692,058.0	42,154,364.0
1995	9,762,472.0	43,709,803.0	174,379,688.0
1996	13,131,907.0	47,014,594.0	223,211,755.0
1997	13,603,345.0	48,823,007.0	227,171,496.0
1998	12,437,135.0	52,166,844.0	220,295,254.0
1999	12,707,962.0	52,772,798.0	229,747,402.0
2000	12,723,543.0	52,772,824.0	229,567,545.0
2001	14,309,573.0	52,726,189.0	236,060,985.0
2002	15,156,435.0	63,140,422.0	277,813,601.0
2003	23,915,740.2	90,490,058.1	399,407,875.7
2004	28,380,438.6	91,458,754.5	423,762,496.1
2005	35,928,365.6	93,008,668.7	437,371,953.4

Source: Central Bank of Nigeria

Table D.5.16

Fixed Assets at Book Value (Mining and Quarrying)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	86,088.0	213,448.0	886.0
1971	92,872.0	380,064.0	2,726.0
1972	235,444.0	579,582.0	4,688.0
1973	343,563.0	416,666.0	20,357.0
1974	315,051.0	490,393.0	2,954.0
1975	349,922.0	524,944.0	3,723.0
1976	350,288.0	526,049.0	3,603.0
1977	150,403.0	748,046.0	5,761.0
1978	134,848.0	600,928.0	9,836.0
1979	8,905.0	377,800.0	17,496.0
1980	9,192.0	454,993.0	20,905.0
1981	7,672.0	486,044.0	21,382.0
1982	59,524.0	602,122.0	6,995.0
1983	48,399.0	744,505.0	9,507.0
1984	75,699.0	672,254.0	8,998.0
1985	73,928.0	645,551.0	10,491.0
1986	73,381.0	614,748.0	12,178.0
1987	76,038.0	665,979.0	26,530.0
1988	131,280.0	675,009.0	23,940.0
1989	137,378.0	761,502.0	38,276.0
1990	276,020.0	1,761,033.0	40,489.0
1991	293,884.0	2,060,107.0	-104,733.0
1992	355,425.0	2,663,229.0	8,308.0
1993	396,779.0	2,221,379.0	-4,778.0
1994	576,701.0	2,637,778.0	130,210.0
1995	27,861,025.0	19,022,684.0	130,210.0
1996	27,861,025.0	33,235,962.0	23,858,591.0
1997	27,861,025.0	33,425,123.0	23,858,591.0
1998	27,860,999.0	33,473,134.0	23,947,924.0
1999	27,861,467.0	33,569,506.0	23,950,139.0
2000	27,861,165.0	33,578,728.0	23,950,139.0
2001	28,422,719.0	34,310,046.0	24,309,136.0
2002	33,376,968.0	40,064,689.0	28,694,898.0
2003	50,777,111.4	55,305,533.0	35,012,898.0
2004	50,904,185.4	55,378,229.7	35,016,486.7
2005	51,107,503.8	55,494,545.2	35,022,229.4

Source: Central Bank of Nigeria

Table D.5.16 contd

Fixed Assets at Book Value (Mining and Quarrying)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	4,384.0	-	304,806.0
1971	7,536.0	-	483,198.0
1972	10,420.0	-	830,134.0
1973	41,881.0	-	822,467.0
1974	3,282.0	54,003.0	865,683.0
1975	7,821.0	55,085.0	941,495.0
1976	7,712.0	55,825.0	943,477.0
1977	130,587.0	34,256.0	1,069,053.0
1978	76,325.0	10,737.0	832,674.0
1979	7,630.0	344,701.0	756,532.0
1980	6,684.0	275,551.0	767,325.0
1981	8,084.0	336,093.0	859,275.0
1982	5,848.0	4,204.0	678,693.0
1983	6,243.0	48,817.0	857,471.0
1984	5,175.0	64,469.0	826,595.0
1985	4,631.0	75,643.0	810,244.0
1986	6,852.0	59,440.0	766,599.0
1987	15,964.0	59,803.0	844,314.0
1988	9,825.0	142,849.0	982,903.0
1989	10,655.0	164,747.0	1,112,558.0
1990	15,396.0	1,292,486.0	3,385,424.0
1991	21,774.0	1,367,747.0	3,638,779.0
1992	30,324.0	4,695,551.0	7,752,837.0
1993	30,706.0	2,750,275.0	5,394,361.0
1994	40,279.0	2,859,730.0	6,244,698.0
1995	40,279.0	39,359,380.0	86,413,578.0
1996	1,662,736.0	42,502,150.0	129,120,464.0
1997	1,662,736.0	43,234,730.0	130,042,205.0
1998	1,703,152.0	46,347,224.0	133,332,433.0
1999	1,749,519.0	46,382,771.0	133,513,402.0
2000	1,749,519.0	46,382,686.0	133,522,237.0
2001	2,648,431.0	46,646,276.0	136,336,608.0
2002	2,106,974.0	55,638,680.0	159,882,209.0
2003	3,725,334.0	80,212,136.3	225,033,012.7
2004	3,730,026.0	80,957,291.9	225,986,219.7
2005	3,737,533.2	82,149,540.9	227,511,352.5

Source: Central Bank of Nigeria

Table D.5.17

Fixed Assets at book value (Manufacturing & Processing)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	122,386.0	152,456.0	6,646.0
1971	94,918.0	93,124.0	10,146.0
1972	161,808.0	177,722.0	3,498.0
1973	129,261.0	165,772.0	25,893.0
1974	197,664.0	309,547.0	31,270.0
1975	340,516.0	241,697.0	16,352.0
1976	330,935.0	243,827.0	16,772.0
1977	319,197.0	257,361.0	126,629.0
1978	605,110.0	306,050.0	91,905.0
1979	407,409.0	431,519.0	30,071.0
1980	469,682.0	275,189.0	5,738.0
1981	289,580.0	342,896.0	63,096.0
1982	472,767.0	512,319.0	89,602.0
1983	469,736.0	441,459.0	63,394.0
1984	484,773.0	440,998.0	56,321.0
1985	523,396.0	390,251.0	57,491.0
1986	521,939.0	456,390.0	69,773.0
1987	548,516.0	654,873.0	83,527.0
1988	611,395.0	833,612.0	102,243.0
1989	931,138.0	1,464,086.0	151,750.0
1990	1,795,128.0	2,649,271.0	46,654.0
1991	2,053,006.0	3,047,408.0	112,765.0
1992	2,555,934.0	4,032,733.0	168,555.0
1993	2,610,530.0	4,352,832.0	1,021,221.0
1994	4,004,804.0	6,115,972.0	1,152,388.0
1995	7,800,203.0	17,034,980.0	5,767,568.0
1996	7,116,894.0	17,314,589.0	7,846,559.0
1997	7,161,303.0	17,910,261.0	8,231,308.0
1998	7,491,653.0	17,585,056.0	8,247,128.0
1999	7,007,465.0	16,798,793.0	8,956,830.0
2000	6,941,913.0	16,918,663.0	8,619,989.0
2001	6,943,261.0	16,920,526.0	8,619,988.0
2002	8,616,020.0	21,212,402.0	10,466,974.0
2003	13,159,156.0	31,868,863.0	15,282,745.2
2004	13,252,683.6	34,802,938.6	15,936,584.4
2005	13,402,328.4	39,497,459.6	16,982,727.1

Source: Central Bank of Nigeria

Table D.5.17 contd

Fixed Assets at book value (Manufacturing & Processing)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	6,024.0	-	287,512.0
1971	3,648.0	-	201,836.0
1972	1,912.0	-	344,940.0
1973	9,171.0	-	330,097.0
1974	15,114.0	6,102.0	559,697.0
1975	14,628.0	869.0	614,062.0
1976	14,773.0	948.0	607,255.0
1977	18,194.0	8,655.0	730,036.0
1978	15,891.0	3,019.0	1,021,975.0
1979	23,269.0	46,963.0	939,231.0
1980	16,591.0	22,372.0	789,572.0
1981	16,707.0	60,010.0	772,289.0
1982	58,131.0	42,510.0	1,175,329.0
1983	46,562.0	16,054.0	1,037,205.0
1984	39,797.0	25,332.0	1,047,221.0
1985	41,680.0	48,512.0	1,061,330.0
1986	50,906.0	61,445.0	1,160,453.0
1987	59,405.0	71,165.0	1,417,486.0
1988	71,009.0	124,653.0	1,742,912.0
1989	162,021.0	155,979.0	2,864,974.0
1990	340,962.0	153,734.0	4,985,749.0
1991	394,686.0	239,655.0	5,847,520.0
1992	488,963.0	600,767.0	7,846,952.0
1993	481,147.0	3,085,449.0	11,551,179.0
1994	973,580.0	3,377,913.0	15,624,657.0
1995	6,957,304.0	4,939,661.0	42,499,716.0
1996	9,033,451.0	4,781,019.0	46,092,512.0
1997	9,081,938.0	4,916,288.0	47,301,098.0
1998	9,027,987.0	5,165,509.0	47,517,333.0
1999	9,052,245.0	5,140,469.0	46,955,802.0
2000	9,082,332.0	5,083,420.0	46,646,317.0
2001	9,088,214.0	5,083,420.0	46,655,409.0
2002	10,960,707.0	6,045,951.0	57,302,054.0
2003	15,646,073.0	9,320,381.4	85,277,218.6
2004	16,369,432.9	9,551,931.0	89,913,570.5
2005	17,526,808.9	9,922,410.3	97,331,734.3

Source: Central Bank of Nigeria

Table D.5.18

Fixed Assets at Book Value (Agriculture, Forestry & Fisheries)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	5,364.0	3,302.0	7,808.0
1971	6,512.0	443.0	5,142.0
1972	4,348.0	3,628.0	1,338.0
1973	783.0	5,568.0	2,747.0
1974	8,244.0	8,995.0	122.0
1975	9,298.0	8,161.0	665.0
1976	9,351.0	8,215.0	667.0
1977	15,374.0	4,554.0	423.0
1978	13,161.0	5,306.0	346.0
1979	3,168.0	8,133.0	21.0
1980	3,176.0	573.0	21.0
1981	5,476.0	1,071.0	1,037.0
1982	5,108.0	323.0	-
1983	7,946.0	6,383.0	2,283.0
1984	8,025.0	6,333.0	2,270.0
1985	7,951.0	6,348.0	2,259.0
1986	7,964.0	6,076.0	2,359.0
1987	8,534.0	7,373.0	3,146.0
1988	14,573.0	21,250.0	2,947.0
1989	18,823.0	35,786.0	2,991.0
1990	20,660.0	37,257.0	2,874.0
1991	22,193.0	32,521.0	-1,400.0
1992	24,979.0	33,310.0	-3,574.0
1993	23,478.0	34,374.0	-4,916.0
1994	27,464.0	34,114.0	-4,986.0
1995	27,354.0	34,444.0	-4,986.0
1996	27,244.0	34,774.0	-4,986.0
1997	32,034.0	48,293.0	-4,875.0
1998	38,999.0	24,773.0	59,321.0
1999	48,992.0	25,261.0	63,706.0
2000	49,018.0	25,357.0	63,819.0
2001	49,205.0	26,009.0	64,244.0
2002	55,116.0	28,387.0	63,859.0
2003	58,014.0	35,675.1	61,855.0
2004	58,013.8	35,675.1	61,854.7
2005	58,013.8	35,675.1	61,854.7

Source: Central Bank of Nigeria

Table D.5.18 contd

Fixed Assets at Book Value (Agriculture, Forestry & Fisheries)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	864.0	-	17,338.0
1971	435.0	-	12,532.0
1972	124.0	-	9,438.0
1973	1,519.0	-	10,617.0
1974	423.0	353.0	18,137.0
1975	532.0	627.0	19,283.0
1976	553.0	647.0	19,433.0
1977	3,304.0	23.0	23,678.0
1978	1,753.0	1,159.0	21,725.0
1979	82.0	214.0	11,618.0
1980	139.0	214.0	4,123.0
1981	9,310.0	455.0	17,349.0
1982	56.0	-	5,487.0
1983	8,922.0	505.0	26,039.0
1984	8,941.0	497.0	26,066.0
1985	8,872.0	716.0	26,146.0
1986	8,996.0	1,957.0	27,352.0
1987	10,190.0	4,590.0	33,833.0
1988	12,883.0	17,120.0	68,773.0
1989	13,679.0	31,035.0	102,314.0
1990	14,120.0	35,151.0	110,062.0
1991	13,940.0	37,073.0	104,327.0
1992	9,854.0	203,080.0	267,649.0
1993	14,144.0	497,226.0	564,306.0
1994	14,420.0	484,496.0	555,508.0
1995	15,740.0	484,496.0	557,048.0
1996	17,060.0	484,496.0	558,588.0
1997	14,343.0	478,282.0	568,077.0
1998	13,625.0	480,308.0	617,026.0
1999	16,894.0	479,864.0	634,717.0
2000	16,886.0	479,843.0	634,923.0
2001	17,241.0	482,391.0	639,090.0
2002	18,333.0	573,586.0	739,281.0
2003	20,783.0	850,894.4	1,027,221.5
2004	20,782.8	850,894.4	1,027,220.8
2005	20,782.8	850,894.4	1,027,220.8

Source: Central Bank of Nigeria

Table D.5.19

Fixed Assets at Book Value (Transport & Communications)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	3,910.0	1,902.0	240.0
1971	4,456.0	1,454.0	360.0
1972	11,930.0	4,506.0	454.0
1973	3,582.0	2,832.0	1,164.0
1974	2,071.0	10,167.0	1,141.0
1975	1,927.0	11,306.0	1,286.0
1976	1,941.0	11,272.0	1,209.0
1977	12,287.0	3,885.0	6,242.0
1978	4,896.0	6,366.0	8,582.0
1979	4,899.0	6,246.0	2,215.0
1980	3,006.0	5,597.0	2,157.0
1981	4,450.0	1,098.0	3,132.0
1982	3,385.0	2,354.0	1,440.0
1983	18,702.0	5,182.0	3,470.0
1984	21,996.0	4,220.0	3,561.0
1985	23,945.0	3,921.0	3,679.0
1986	24,601.0	4,246.0	3,844.0
1987	26,970.0	4,241.0	3,992.0
1988	26,809.0	6,630.0	4,633.0
1989	26,983.0	6,965.0	5,316.0
1990	26,724.0	-725,572.0	129,270.0
1991	22,487.0	-745,183.0	132,764.0
1992	21,959.0	-745,532.0	133,106.0
1993	18,164.0	-732,798.0	134,902.0
1994	17,870.0	-741,499.0	137,970.0
1995	235,856.0	9,603,910.0	14,755,753.0
1996	369,752.0	9,620,714.0	14,780,204.0
1997	369,209.0	9,590,775.0	14,778,120.0
1998	364,941.0	9,552,181.0	14,769,952.0
1999	370,589.0	9,667,508.0	14,780,551.0
2000	370,589.0	9,667,508.0	14,780,551.0
2001	443,614.0	10,064,396.0	17,162,206.0
2002	446,562.0	10,106,730.0	17,165,886.0
2003	828,502.0	16,353,264.0	25,704,288.0
2004	994,202.8	19,623,916.7	30,845,145.2
2005	3,048,521.7	21,899,887.6	28,970,309.9

Source: Central Bank of Nigeria

Table D.5.19 contd

Fixed Assets at Book Value (Transport & Communications)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	374.0	-	6,426.0
1971	144.0	-	6,414.0
1972	2,290.0	-	19,180.0
1973	1,782.0	-	9,360.0
1974	7,213.0	466.0	21,058.0
1975	8,733.0	550.0	23,802.0
1976	8,876.0	562.0	23,860.0
1977	5,026.0	-	27,440.0
1978	7,398.0	597.0	27,839.0
1979	12,711.0	12,330.0	38,401.0
1980	6,823.0	11,233.0	28,816.0
1981	9,145.0	8,730.0	26,555.0
1982	20,796.0	224.0	28,199.0
1983	6,688.0	444.0	34,486.0
1984	6,308.0	987.0	37,072.0
1985	6,960.0	1,909.0	40,414.0
1986	7,610.0	4,802.0	45,103.0
1987	9,248.0	4,802.0	49,253.0
1988	11,222.0	7,282.0	56,576.0
1989	12,141.0	7,858.0	59,263.0
1990	213,342.0	-14,260.0	-370,496.0
1991	216,294.0	-14,260.0	-387,898.0
1992	216,424.0	-17,843.0	-391,886.0
1993	239,562.0	-17,961.0	-358,131.0
1994	238,848.0	-26,236.0	-373,047.0
1995	2,188,782.0	-1,651,951.0	25,132,350.0
1996	2,213,396.0	-1,652,971.0	25,331,095.0
1997	2,210,032.0	-1,650,164.0	25,297,972.0
1998	2,200,903.0	-1,652,616.0	25,235,361.0
1999	2,212,147.0	-1,650,164.0	25,380,631.0
2000	2,212,147.0	-1,650,164.0	25,380,631.0
2001	2,517,004.0	-1,980,248.0	28,206,972.0
2002	2,523,409.0	-1,978,295.0	28,264,292.0
2003	3,430,077.1	-2,968,126.4	43,348,004.7
2004	4,116,092.5	-3,561,751.7	52,017,605.5
2005	5,235,330.9	-2,968,126.4	56,185,923.7

Source: Central Bank of Nigeria

Table D.5.20

Fixed Assets at Book Value (Building & Construction)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
	3,414.0	7,188.0	384.0
1970	3,710.0	4,440.0	160.0
1971	7,298.0	11,680.0	588.0
1972	6,060.0	14,012.0	1,094.0
1973	27,919.0	39,862.0	1,474.0
1974	13,144.0	59,173.0	2,149.0
1975	13,961.0	62,955.0	2,263.0
1976	33,021.0	66,252.0	3,916.0
1977	21,254.0	50,510.0	2,334.0
1978	15,360.0	269,645.0	3,969.0
1979	273,722.0	275,685.0	52,298.0
1980	8,265.0	240,195.0	23,136.0
1981	66,831.0	326,415.0	27,494.0
1982	29,024.0	84,178.0	19,075.0
1983	32,154.0	108,411.0	19,431.0
1984	31,410.0	98,453.0	19,984.0
1985	28,632.0	87,851.0	20,121.0
1986	30,618.0	110,514.0	20,869.0
1987	82,921.0	113,807.0	21,582.0
1988	82,801.0	166,407.0	30,090.0
1989	73,119.0	304,215.0	-26,554.0
1990	57,368.0	444,199.0	-22,750.0
1991	-	-	-
1992	51,037.0	501,816.0	86,869.0
1993	144,018.0	570,558.0	140,972.0
1994	136,066.0	791,753.0	365,768.0
1995	165,349.0	1,296,831.0	387,884.0
1996	145,072.0	1,621,327.0	312,309.0
1997	151,297.0	1,765,676.0	-5,376.0
1998	161,226.0	2,301,089.0	195,086.0
1999	156,443.0	2,313,871.0	192,042.0
2000	157,443.0	2,313,871.0	223,415.0
2001	194,581.0	2,775,028.0	233,491.0
2002	651,552.0	4,394,538.0	426,806.0
2003	781,862.0	5,273,446.0	512,166.7
2004	950,238.7	4,414,590.5	606,146.3
2005			

Source: Central Bank of Nigeria

Table D.5.20 contd

Fixed Assets at Book Value (Building & Construction)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	1,342.0	-	12,328.0
1971	390.0	-	8,700.0
1972	2,510.0	-	22,076.0
1973	11,255.0	-	32,421.0
1974	14,361.0	1,963.0	85,579.0
1975	17,711.0	173.0	92,350.0
1976	18,613.0	188.0	97,980.0
1977	20,929.0	1,022.0	125,140.0
1978	20,389.0	389.0	94,876.0
1979	80,391.0	87,544.0	456,909.0
1980	50,793.0	2,477.0	654,975.0
1981	55,458.0	5,541.0	332,595.0
1982	77,588.0	8,703.0	507,031.0
1983	51,829.0	13,816.0	197,922.0
1984	39,130.0	11,533.0	210,659.0
1985	34,012.0	10,821.0	194,680.0
1986	33,648.0	10,683.0	180,935.0
1987	57,020.0	11,587.0	230,608.0
1988	147,942.0	11,740.0	377,992.0
1989	153,361.0	13,393.0	446,052.0
1990	315,254.0	8,761.0	674,795.0
1991	407,580.0	8,726.0	895,123.0
1992	-	-	-
1993	783,817.0	-163,248.0	1,260,291.0
1994	674,776.0	-157,987.0	1,372,337.0
1995	854,028.0	-142,331.0	2,005,284.0
1996	897,847.0	-133,760.0	2,614,151.0
1997	944,538.0	-170,625.0	2,852,621.0
1998	525,107.0	31,786.0	2,468,490.0
1999	1,037,786.0	-135,004.0	3,560,183.0
2000	1,042,801.0	-135,368.0	3,569,789.0
2001	1,133,816.0	-143,654.0	3,684,891.0
2002	1,267,432.0	-72,576.0	4,397,956.0
2003	1,830,869.7	15,422.0	7,319,187.7
2004	2,197,043.6	18,505.8	8,783,024.1
2005	5,531,685.5	15,421.5	11,518,082.5

Source: Central Bank of Nigeria

Table D.5.21

Fixed Assets at Book Value (Trading & Business Services)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
	51,876.0	6,376.0	11,428.0
1970	39,100.0	9,434.0	7,596.0
1971	68,658.0	25,624.0	12,428.0
1972	56,288.0	11,861.0	15,887.0
1973	46,473.0	46,180.0	21,697.0
1974	56,458.0	58,944.0	26,640.0
1975	58,738.0	57,226.0	26,751.0
1976	107,305.0	51,527.0	12,180.0
1977	225,018.0	155,638.0	3,382.0
1978	129,678.0	120,690.0	27,388.0
1979	153,845.0	127,909.0	10,379.0
1980	248,447.0	114,361.0	86,248.0
1981	265,625.0	126,486.0	12,868.0
1982	383,606.0	75,309.0	20,870.0
1983	517,811.0	88,046.0	46,362.0
1984	538,146.0	119,080.0	48,205.0
1985	562,380.0	107,367.0	52,289.0
1986	574,914.0	266,530.0	109,925.0
1987	571,871.0	293,960.0	138,986.0
1988	577,015.0	354,984.0	156,986.0
1989	589,481.0	1,370,335.0	188,301.0
1990	1,293,280.0	1,275,186.0	393,062.0
1991	1,424,966.0	1,279,835.0	396,658.0
1992	1,905,190.0	1,343,264.0	366,604.0
1993	1,995,876.0	1,394,589.0	383,211.0
1994	3,059,884.0	1,527,126.0	595,654.0
1995	4,304,123.0	1,566,804.0	657,107.0
1996	4,356,172.0	1,612,878.0	664,644.0
1997	3,909,457.0	750,857.0	756,145.0
1998	4,606,797.0	1,736,476.0	1,781,154.0
1999	4,669,947.0	1,732,927.0	1,780,226.0
2000	4,969,847.0	1,784,176.0	1,831,836.0
2001	5,743,124.0	2,359,675.0	2,198,247.0
2002	6,918,039.6	3,305,485.0	3,204,795.7
2003	8,301,647.5	3,966,582.5	3,845,753.6
2004	7,015,053.8	3,636,082.0	3,632,742.5
2005			

Source: Central Bank of Nigeria

Table D.5.21 contd

Fixed Assets at Book Value (Trading & Business Services)
(=N='000)

Year	Motor Vehicles	Other Unspecified Assets	Total
1970	5,526.0	-	75,206.0
1971	436.0	-	56,566.0
1972	2,006.0	-	108,716.0
1973	9,608.0	-	93,644.0
1974	4,313.0	3,368.0	122,031.0
1975	4,433.0	3,724.0	150,199.0
1976	5,219.0	3,963.0	151,897.0
1977	28,564.0	4,564.0	204,140.0
1978	22,355.0	31,489.0	437,882.0
1979	44,116.0	32,451.0	354,323.0
1980	27,750.0	20,619.0	340,502.0
1981	24,869.0	29,190.0	503,115.0
1982	13,945.0	54,818.0	473,742.0
1983	18,029.0	15,762.0	513,576.0
1984	54,775.0	61,989.0	768,983.0
1985	34,617.0	51,416.0	791,464.0
1986	44,482.0	54,679.0	821,197.0
1987	62,877.0	208,985.0	1,223,231.0
1988	74,743.0	367,324.0	1,446,884.0
1989	109,154.0	369,116.0	1,567,255.0
1990	157,428.0	354,426.0	2,659,971.0
1991	7,157.0	314,091.0	3,282,776.0
1992	-16,727.0	309,188.0	3,393,920.0
1993	41,556.0	296,891.0	3,953,505.0
1994	61,519.0	292,928.0	4,128,123.0
1995	-54,464.0	598,256.0	5,726,456.0
1996	-432,162.0	962,200.0	7,058,072.0
1997	-344,895.0	920,626.0	7,209,425.0
1998	-313,821.0	1,249,984.0	6,352,622.0
1999	-1,746,948.0	1,115,768.0	7,493,247.0
2000	-1,753,671.0	1,115,701.0	7,545,130.0
2001	-1,568,663.0	1,141,298.0	8,158,494.0
2002	-1,855,146.0	1,411,186.0	9,857,086.0
2003	-854,252.0	2,081,369.0	14,655,437.3
2004	-1,025,101.8	2,497,642.3	17,586,524.1
2005	601,623.1	2,081,368.6	16,966,870.0

Source: Central Bank of Nigeria

Table D.5.22

Fixed Assets at Book Value (Miscellaneous Activities)
(=N='000)

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures
1970	14,672.0	7,046.0	-504.0
1971	7,524.0	4,088.0	831.0
1972	29,054.0	7,432.0	2,372.0
1973	3,932.0	4,391.0	3,839.0
1974	10,299.0	2,775.0	849.0
1975	12,381.0	3,833.0	1,091.0
1976	10,944.0	2,124.0	568.0
1977	15,168.0	5,556.0	802.0
1978	76,643.0	29,823.0	10,196.0
1979	940.0	13,159.0	1,098.0
1980	1,108.0	7,028.0	758.0
1981	922.0	11,857.0	1,705.0
1982	32,013.0	4,555.0	7,160.0
1983	36,355.0	8,978.0	7,036.0
1984	42,236.0	11,918.0	12,186.0
1985	44,399.0	11,643.0	39,850.0
1986	44,754.0	11,349.0	39,591.0
1987	49,692.0	46,556.0	54,434.0
1988	80,471.0	50,632.0	58,210.0
1989	86,813.0	85,472.0	68,138.0
1990	-3,862.0	43,909.0	73,461.0
1991	177,839.0	82,748.0	389,306.0
1992	500,790.0	2,692,307.0	436,452.0
1993	974,235.0	7,297,183.0	559,260.0
1994	1,080,411.0	9,019,267.0	861,785.0
1995	1,119,402.0	10,316,267.0	726,493.0
1996	1,275,388.0	10,246,796.0	1,103,651.0
1997	1,269,735.0	10,319,867.0	1,181,973.0
1998	1,435,094.0	8,498,623.0	854,515.0
1999	2,814,919.0	6,341,436.0	1,225,650.0
2000	2,809,590.0	6,357,334.0	1,231,360.0
2001	2,710,113.0	6,457,334.0	1,241,838.0
2002	3,217,788.0	10,921,515.0	1,574,804.0
2003	4,529,741.0	14,850,059.6	2,273,159.0
2004	5,435,689.0	17,820,071.5	2,727,790.8
2005	4,817,944.6	15,323,332.4	2,457,732.0

Source: Central Bank of Nigeria

Table D.5.22 contd

Fixed Assets at Book Value (Miscellaneous Activities)
(=N='000)

Year	Motor Vechicles	Other Unspecified Assets	Total
1970	480.0	-	22,198.0
1971	823.0	-	13,266.0
1972	4,638.0	-	43,496.0
1973	4,165.0	-	16,327.0
1974	855.0	-	14,778.0
1975	694.0	-	17,999.0
1976	437.0	199.0	14,272.0
1977	587.0	127.0	22,240.0
1978	3,362.0	19.0	120,043.0
1979	2,477.0	21,082.0	38,756.0
1980	928.0	10,080.0	19,902.0
1981	1,861.0	10,524.0	26,869.0
1982	23,335.0	15,041.0	82,104.0
1983	6,187.0	2,775.0	61,331.0
1984	5,508.0	3,225.0	75,073.0
1985	8,133.0	6,112.0	110,137.0
1986	8,241.0	6,787.0	110,722.0
1987	15,614.0	20,946.0	187,242.0
1988	17,009.0	20,956.0	227,278.0
1989	33,432.0	26,662.0	300,517.0
1990	38,425.0	289,830.0	441,763.0
1991	89,218.0	329,217.0	1,068,328.0
1992	-	-	3,629,549.0
1993	194,830.0	2,363,118.0	11,388,626.0
1994	779,411.0	2,861,214.0	14,602,088.0
1995	-239,197.0	122,292.0	12,045,257.0
1996	-260,420.0	71,459.0	12,436,874.0
1997	34,653.0	1,093,869.0	13,900,097.0
1998	-295,009.0	552,928.0	11,046,151.0
1999	382,081.0	1,439,292.0	12,203,378.0
2000	373,530.0	1,496,706.0	12,268,520.0
2001	473,530.0	1,496,706.0	12,379,521.0
2002	134,726.0	1,521,890.0	17,370,723.0
2003	116,855.0	977,982.0	22,747,796.6
2004	140,226.2	1,173,578.8	27,297,356.3
2005	3,274,601.0	957,159.4	26,830,769.4

Source: Central Bank of Nigeria

Table D.5.23

Components of Paid-Up Capital Analysed by Holder (Total) 1/ (=N='000)

Year	Common Stock Held by:		
	Nigerians	Overseas	
		Parent/ Affiliate 2/	Non-Residents 3/
	(1)	(2)	(3)
1970	52,552.0	238,580.0	17,924.0
1971	52,268.0	259,528.0	20,354.0
1972	92,286.0	272,742.0	22,920.0
1973	153,322.0	274,614.0	59,343.0
1974	209,735.0	263,053.0	30,158.0
1975	247,984.0	289,524.0	30,028.0
1976	266,142.0	342,444.0	43,039.0
1977	313,688.0	368,994.0	48,336.0
1978	377,243.0	378,904.0	53,260.0
1979	439,229.0	402,454.0	57,636.0
1980	603,593.0	425,803.0	152,843.0
1981	664,010.0	462,993.0	156,671.0
1982	696,717.0	511,153.0	175,048.0
1983	776,072.0	592,105.0	183,080.0
1984	858,518.0	643,952.0	183,453.0
1985	1,009,660.0	692,161.0	193,941.0
1986	1,119,544.0	769,418.0	200,526.0
1987	1,245,152.0	901,860.0	221,001.0
1988	1,465,215.0	1,171,657.0	235,970.0
1989	2,169,981.0	1,696,822.0	234,768.0
1990	2,743,913.0	2,073,681.0	301,401.0
1991	3,982,411.0	2,379,173.0	328,745.0
1992	4,475,798.0	2,736,126.0	440,513.0
1993	5,547,487.0	7,581,422.0	612,671.0
1994	7,152,756.0	7,954,235.0	669,362.0
1995	29,136,011.0	16,953,488.0	886,039.0
1996	43,337,028.0	17,520,428.0	1,234,157.0
1997	44,071,665.0	18,021,971.0	1,404,991.0
1998	44,542,006.0	18,140,154.0	1,409,456.0
1999	45,012,347.0	18,258,337.0	1,413,921.0
2000	45,012,347.0	18,265,580.0	1,414,992.0
2001	45,020,942.0	18,290,847.0	1,417,603.0
2002	54,025,131.0	21,949,640.0	1,701,124.0
2003	86,440,209.6	35,119,424.0	2,721,798.4
2004	103,728,251.5	42,143,308.8	3,266,158.1
2005	137,143,442.7	56,219,534.6	4,550,585.3

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

Source: Central Bank of Nigeria

Table D.5.23 contd

Components of Paid-Up Capital Analysed by Holder (Total) 1/ (=N='000)

Year	Preferred Stock Held by:		
	Nigerians	Overseas Parent/ Affiliate	Overseas Non-Residents
	(4)	(5)	(6)
1970	7,586.0	2,370.0	862.0
1971	5,158.0	6,272.0	1,778.0
1972	6,382.0	6,584.0	2,012.0
1973	3,054.0	3,304.0	3,198.0
1974	10,866.0	6,250.0	1,634.0
1975	6,010.0	9,865.0	1,954.0
1976	6,010.0	9,928.0	1,954.0
1977	11,561.0	13,385.0	2,048.0
1978	13,422.0	13,436.0	4,433.0
1979	10,388.0	13,591.0	5,799.0
1980	33,494.0	923.0	12.0
1981	25,564.0	1,181.0	358.0
1982	22,554.0	1,251.0	367.0
1983	31,207.0	1,732.0	367.0
1984	31,817.0	2,913.0	367.0
1985	23,718.0	2,921.0	367.0
1986	23,718.0	2,921.0	367.0
1987	23,718.0	2,921.0	367.0
1988	26,871.0	4,506.0	1,097.0
1989	33,671.0	4,506.0	2,094.0
1990	29,834.0	9,520.0	69,263.0
1991	29,834.0	9,520.0	69,583.0
1992	18,888.0	1,189.0	681.0
1993	18,888.0	1,189.0	-5,346.0
1994	18,888.0	1,189.0	-5,346.0
1995	18,888.0	1,189.0	-5,346.0
1996	18,888.0	18,063.0	-5,346.0
1997	18,888.0	18,063.0	-5,346.0
1998	21,988.0	18,063.0	-5,346.0
1999	21,988.0	18,063.0	-5,346.0
2000	45,988.0	18,063.0	-5,346.0
2001	45,988.0	18,063.0	-5,334.0
2002	26,386.0	21,676.0	-6,401.0
2003	42,218.0	34,682.0	-10,242.0
2004	67,548.2	55,490.6	-16,386.6
2005	108,077.1	88,784.9	-26218.50

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.23 cont'd

Components of Paid-Up Capital Analysed by Holder (Total) 1/ (=N='000)

Year	Capital Held by		
	Nigerians	Overseas	
		Parent/ Affiliate	Non-Residents
	(1+4)	(2+5)	(3+6)
	(7)	(8)	(9)
1970	60,138.0	240,950.0	18,786.0
1971	57,426.0	265,800.0	22,132.0
1972	98,668.0	279,326.0	24,932.0
1973	156,376.0	277,918.0	62,541.0
1974	220,601.0	269,303.0	31,792.0
1975	253,994.0	299,389.0	31,982.0
1976	272,152.0	352,372.0	44,993.0
1977	325,249.0	382,379.0	50,384.0
1978	390,665.0	392,340.0	57,693.0
1979	449,617.0	416,045.0	63,435.0
1980	637,087.0	426,726.0	152,855.0
1981	689,574.0	464,174.0	157,029.0
1982	719,271.0	512,404.0	175,415.0
1983	807,279.0	593,837.0	183,447.0
1984	890,335.0	646,865.0	183,820.0
1985	1,033,378.0	695,082.0	194,308.0
1986	1,143,262.0	772,339.0	200,893.0
1987	1,268,870.0	904,781.0	221,368.0
1988	1,492,086.0	1,176,163.0	237,067.0
1989	2,203,652.0	1,701,328.0	236,862.0
1990	2,773,747.0	2,083,201.0	370,664.0
1991	4,012,245.0	2,388,693.0	398,328.0
1992	4,494,686.0	2,737,315.0	441,194.0
1993	5,566,375.0	7,582,611.0	607,325.0
1994	7,171,644.0	7,955,424.0	664,016.0
1995	29,154,899.0	16,954,677.0	880,693.0
1996	43,355,916.0	17,538,491.0	1,228,811.0
1997	44,090,553.0	18,040,034.0	1,399,645.0
1998	44,563,994.0	18,158,217.0	1,404,110.0
1999	45,034,335.0	18,276,400.0	1,408,575.0
2000	45,034,335.0	18,283,643.0	1,409,646.0
2001	45,042,930.0	18,311,584.0	1,412,269.0
2002	54,051,516.0	21,973,901.0	1,694,723.0
2003	86,482,426.0	35,158,242.0	2,707,495.0
2004	103,778,910.7	42,189,889.9	3,248,993.8
2005	137,214,775.5	56,281,450.4	4,533,303.3

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.23 cont'd

Components of Paid-Up Capital Analysed by Holder (Total) 1/ (=N='000)

Year	Total Paid Up Capital	% Share of Total		
		Nigerian	Overseas Parent/ Affiliate	Non-Residents
	(10)	(11)	(12)	(13)
1970	319,874.0	18.8	75.3	5.9
1971	345,358.0	16.6	77.0	6.4
1972	402,926.0	24.5	69.3	6.2
1973	496,835.0	31.5	55.9	12.6
1974	521,696.0	42.3	51.6	6.1
1975	585,365.0	43.4	51.1	5.5
1976	669,517.0	40.6	52.6	6.7
1977	758,012.0	42.9	50.4	6.6
1978	840,698.0	46.5	46.7	6.9
1979	929,097.0	48.4	44.8	6.8
1980	1,216,668.0	52.4	35.1	12.6
1981	1,310,777.0	52.6	35.4	12.0
1982	1,407,090.0	51.1	36.4	12.5
1983	1,584,563.0	50.9	37.5	11.6
1984	1,721,020.0	51.7	37.6	10.7
1985	1,922,768.0	53.7	36.2	10.1
1986	2,116,494.0	54.0	36.5	9.5
1987	2,395,019.0	53.0	37.8	9.2
1988	2,905,316.0	51.4	40.5	8.2
1989	4,141,842.0	53.2	41.1	5.7
1990	5,227,612.0	53.1	39.8	7.1
1991	6,799,266.0	59.0	35.1	5.9
1992	7,673,195.0	58.6	35.7	5.7
1993	13,756,311.0	40.5	55.1	4.4
1994	15,791,084.0	45.4	50.4	4.2
1995	46,990,269.0	62.0	36.1	1.9
1996	62,123,218.0	69.8	28.2	2.0
1997	63,525,298.0	69.4	28.4	2.2
1998	64,126,321.0	69.5	28.3	2.2
1999	64,719,310.0	69.6	28.2	2.2
2000	64,727,624.0	69.6	28.2	2.2
2001	64,766,783.0	69.5	28.3	2.2
2002	77,720,140.0	69.5	28.3	2.2
2003	124,348,162.0	69.5	28.3	2.2
2004	149,217,794.4	69.5	28.3	2.2
2005	198,029,529.1	69.3	28.4	2.3

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.24

Components of Paid-Up Capital Analysed by Holder (Mining & Quarrying) 1/ (=N='000)

Year	Common Stock Held by:			Preferred Stock Held by:		
	Nigerians	Overseas		Nigerians	Overseas	
		Parent/ Affiliate 2/	Non-Residents 3/		Parent/ Affiliate	Non-Residents
	(1)	(2)	(3)	(4)	(5)	(6)
1970	-	108,444.0	172.0	-	-	-
1971	-	107,040.0	-	-	800.0	-
1972	1,934.0	109,892.0	-	-	834.0	-
1973	43,979.0	80,755.0	98.0	-	920.0	-
1974	77,819.0	53,617.0	382.0	-	761.0	-
1975	74,660.0	41,122.0	-	-	2,884.0	-
1976	78,734.0	47,293.0	521.0	-	2,884.0	-
1977	79,118.0	51,176.0	521.0	-	2,864.0	-
1978	79,838.0	51,890.0	559.0	-	2,868.0	-
1979	84,380.0	53,632.0	816.0	-	2,870.0	-
1980	96,582.0	29,081.0	2,514.0	-	-	-
1981	104,946.0	31,850.0	2,990.0	-	-	-
1982	130,572.0	32,014.0	2,990.0	-	-	-
1983	141,693.0	32,426.0	2,990.0	-	-	-
1984	141,693.0	32,426.0	2,990.0	-	-	-
1985	141,693.0	32,426.0	2,990.0	-	-	-
1986	141,693.0	32,426.0	2,990.0	-	-	-
1987	141,693.0	32,426.0	2,990.0	-	-	-
1988	141,693.0	32,426.0	2,990.0	-	-	-
1989	153,041.0	39,551.0	2,990.0	-	-	-
1990	153,041.0	92,516.0	2,990.0	-	-	-
1991	154,385.0	94,530.0	2,990.0	-	-	-
1992	183,635.0	106,524.0	-	-	-	-
1993	183,635.0	106,524.0	-	-	-	-
1994	183,635.0	106,524.0	-	-	-	-
1995	183,635.0	8,355,947.0	-	-	-	-
1996	183,635.0	8,355,947.0	-	-	-	-
1997	183,635.0	8,357,947.0	-	-	-	-
1998	183,755.0	8,358,127.0	-	-	-	-
1999	183,875.0	8,358,307.0	-	-	-	-
2000	183,875.0	8,358,307.0	-	-	-	-
2001	185,741.0	8,367,997.0	440.0	-	-	12.0
2002	222,889.0	10,041,596.0	528.0	-	-	14.0
2003	356,622.0	16,066,554.0	845.0	-	-	22.0
2004	427,946.9	19,279,864.3	1,013.8	-	-	26.9
2005	556,330.9	25,063,823.6	1,317.9	-	-	34.9

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

Source: Central Bank of Nigeria

Table D.5.24 cont'd

Components of Paid-Up Capital Analysed by Holder (Mining & Quarrying) 1/ (=N='000)

Year	Capital Held by:			Grand Total Nigerian/ Foreign	% Share of Grand Total		
	Nigerians	Overseas			Nigerian	Overseas	
		Parent/ Affiliate	Non-Residents			Parent/ Affiliate	Non-Residents
	(1+4) (7)	(2+5) (8)	(3+6) (9)	(10)	(11)	(12)	(13)
1970	0.0	108,444.0	172.0	108,616.0	0.0	99.8	0.2
1971	-	107,840.0	-	107,840.0	0.0	100.0	0.0
1972	1,934.0	110,726.0	-	112,660.0	1.7	98.3	0.0
1973	43,979.0	81,675.0	98.0	125,752.0	35.0	64.9	0.1
1974	77,819.0	54,378.0	382.0	132,579.0	58.7	41.0	0.3
1975	74,660.0	44,006.0	-	118,666.0	62.9	37.1	0.0
1976	78,734.0	50,177.0	521.0	129,432.0	60.8	38.8	0.4
1977	79,118.0	54,040.0	521.0	133,679.0	59.2	40.4	0.4
1978	79,838.0	54,758.0	559.0	135,155.0	59.1	40.5	0.4
1979	84,380.0	56,502.0	816.0	141,698.0	59.5	39.9	0.6
1980	96,582.0	29,081.0	2,514.0	128,177.0	75.4	22.7	2.0
1981	104,946.0	31,850.0	2,990.0	139,786.0	75.1	22.8	2.1
1982	130,572.0	32,014.0	2,990.0	165,576.0	78.9	19.3	1.8
1983	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1984	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1985	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1986	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1987	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1988	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1989	153,041.0	39,551.0	2,990.0	195,582.0	78.2	20.2	1.5
1990	153,041.0	92,516.0	2,990.0	248,547.0	61.6	37.2	1.2
1991	154,385.0	94,530.0	2,990.0	251,905.0	61.3	37.5	1.2
1992	183,635.0	106,524.0	-	290,159.0	63.3	36.7	0.0
1993	183,635.0	106,524.0	-	290,159.0	63.3	36.7	0.0
1994	183,635.0	106,524.0	-	290,159.0	63.3	36.7	0.0
1995	183,635.0	8,355,947.0	-	8,539,582.0	2.2	97.8	0.0
1996	183,635.0	8,355,947.0	-	8,539,582.0	2.2	97.8	0.0
1997	183,635.0	8,357,947.0	-	8,541,582.0	2.1	97.9	0.0
1998	183,755.0	8,358,127.0	-	8,541,882.0	2.2	97.8	0.0
1999	183,875.0	8,358,307.0	-	8,542,182.0	2.2	97.8	0.0
2000	183,875.0	8,358,307.0	-	8,542,182.0	2.2	97.8	0.0
2001	185,741.0	8,370,151.0	452.0	8,556,344.0	2.2	97.8	0.0
2002	222,889.0	10,044,181.0	542.0	10,267,612.0	2.2	97.8	0.0
2003	356,622.4	16,070,689.6	542.0	16,427,612.0	2.2	97.8	0.0
2004	427,946.9	19,284,827.5	650.4	19,285,477.9	2.2	97.8	0.0
2005	556.330.9	25,070,275.8	845.5	25,071,121.3	2.2	97.8	0.0

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.25

Components of Paid-Up Capital Analysed by Type of Holder 1/ (Manufacturing & Processing) (=N= Million)

Year	Common Stock Held by:			Preferred Stock Held by:		
	Nigerians	Overseas		Nigerians	Overseas	
		Parent/ Affiliate 2/	Non-Residents 3/		Parent/ Affiliate	Non-Residents
	(1)	(2)	(3)	(4)	(5)	(6)
1970	43,734.0	52,026.0	12,956.0	6,208.0	1,302.0	638.0
1971	43,334.0	73,092.0	16,542.0	4,376.0	818.0	862.0
1972	68,498.0	78,908.0	17,742.0	5,874.0	956.0	888.0
1973	69,856.0	81,099.0	19,676.0	2,474.0	463.0	96.0
1974	84,920.0	115,982.0	17,268.0	9,460.0	1,450.0	1,186.0
1975	103,454.0	97,363.0	18,805.0	1,911.0	538.0	700.0
1976	113,777.0	122,915.0	27,269.0	1,911.0	538.0	700.0
1977	139,283.0	134,331.0	32,129.0	4,769.0	2,191.0	706.0
1978	168,565.0	135,451.0	35,299.0	6,507.0	2,191.0	3,035.0
1979	189,612.0	149,386.0	39,296.0	2,002.0	2,320.0	4,373.0
1980	384,982.0	302,638.0	74,930.0	31,398.0	923.0	12.0
1981	397,793.0	329,387.0	79,754.0	22,387.0	1,181.0	358.0
1982	401,672.0	346,146.0	86,834.0	20,157.0	1,251.0	358.0
1983	481,785.0	381,171.0	90,324.0	27,610.0	1,732.0	358.0
1984	493,359.0	390,779.0	90,386.0	27,610.0	1,732.0	358.0
1985	563,077.0	414,970.0	94,747.0	19,411.0	1,732.0	358.0
1986	638,976.0	466,456.0	99,587.0	19,411.0	1,732.0	358.0
1987	676,335.0	501,095.0	115,587.0	19,411.0	1,732.0	358.0
1988	776,035.0	684,112.0	127,109.0	22,564.0	3,317.0	1,088.0
1989	1,166,289.0	974,321.0	130,285.0	21,727.0	3,317.0	1,413.0
1990	1,544,978.0	1,155,647.0	184,860.0	21,727.0	8,331.0	68,582.0
1991	1,965,597.0	1,236,663.0	195,948.0	-	8,331.0	68,902.0
1992	2,121,648.0	1,471,602.0	212,842.0	-	-	-
1993	3,012,511.0	2,126,915.0	379,960.0	-	-	-6,027.0
1994	3,985,010.0	2,372,453.0	404,310.0	-	-	-6,027.0
1995	25,366,894.0	2,752,813.0	502,104.0	-	-	-6,027.0
1996	39,076,006.0	3,112,196.0	724,365.0	-	16,874.0	-6,027.0
1997	39,625,438.0	3,492,528.0	874,294.0	-	16,874.0	-6,027.0
1998	39,734,923.0	3,563,228.0	877,688.0	3,100.0	16,874.0	-6,027.0
1999	39,844,408.0	3,633,928.0	881,082.0	3,100.0	16,874.0	-6,027.0
2000	39,844,408.0	3,641,171.0	881,082.0	3,100.0	16,874.0	-6,027.0
2001	39,845,908.0	3,642,271.0	882,182.0	3,100.0	16,874.0	-6,027.0
2002	47,815,090.0	4,370,725.0	1,058,618.0	3,720.0	20,249.0	-7,232.0
2003	76,504,144.0	6,993,160.0	1,693,789.0	5,952.0	32,398.0	-11,571.2
2004	91,804,972.8	8,391,792.0	2,032,546.6	7,142.4	38,878.1	-13,885.4
2005	119,346,464.6	10,909,329.6	2,642,310.5	9,285.1	50,541.5	-18051.10

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.25 contd

Components of Paid-Up Capital Analysed by Type of Holder 1/ (Manufacturing & Processing) (=N= Million)

Year	Capital Held by:			Grand Total Nigerian/ Foreign	Foreign Capital as Percentage of Total	Non-Resident as Percentage of Total Overseas
	Nigerians	Overseas				
		Parent/ Affiliate	Non-Residents			
	(1+4) (7)	(2+5) (8)	(3+6) (9)	(10)	(11)	(12)
1970	49,942.0	53,328.0	13,594.0	116,864.0	57.3	20.3
1971	47,710.0	73,910.0	17,404.0	139,024.0	65.7	19.1
1972	74,372.0	79,864.0	18,630.0	172,866.0	57.0	18.9
1973	72,330.0	81,562.0	19,772.0	173,664.0	58.4	19.5
1974	94,380.0	117,432.0	18,454.0	230,266.0	59.0	13.6
1975	105,365.0	97,901.0	19,505.0	222,771.0	52.7	16.6
1976	115,688.0	123,453.0	27,969.0	267,110.0	56.7	18.5
1977	144,052.0	136,522.0	32,835.0	313,409.0	54.0	19.4
1978	175,072.0	137,642.0	38,334.0	351,048.0	50.1	21.8
1979	191,614.0	151,706.0	43,669.0	386,989.0	50.5	22.4
1980	416,380.0	303,561.0	74,942.0	794,883.0	47.6	19.8
1981	420,180.0	330,568.0	80,112.0	830,860.0	49.4	19.5
1982	421,829.0	347,397.0	87,192.0	856,418.0	50.7	20.1
1983	509,395.0	382,903.0	90,682.0	982,980.0	48.2	19.1
1984	520,969.0	392,511.0	90,744.0	1,004,224.0	48.1	18.8
1985	582,488.0	416,702.0	95,105.0	1,094,295.0	46.8	18.6
1986	658,387.0	468,188.0	99,945.0	1,226,520.0	46.3	17.6
1987	695,746.0	502,827.0	115,945.0	1,314,518.0	47.1	18.7
1988	798,599.0	687,429.0	128,197.0	1,614,225.0	50.5	15.7
1989	1,188,016.0	977,638.0	131,698.0	2,297,352.0	48.3	11.9
1990	1,566,705.0	1,163,978.0	253,442.0	2,984,125.0	47.5	17.9
1991	1,987,324.0	1,244,994.0	264,850.0	3,497,168.0	43.2	17.5
1992	2,121,648.0	1,471,602.0	212,842.0	3,806,092.0	44.0	13.0
1993	3,012,511.0	2,126,915.0	373,933.0	5,513,359.0	45.0	15.0
1994	3,985,010.0	2,372,453.0	418,283.0	6,775,746.0	41.0	15.0
1995	25,366,894.0	2,752,813.0	496,077.0	28,615,784.0	11.0	15.0
1996	39,076,006.0	3,129,070.0	718,338.0	42,923,414.0	9.0	19.0
1997	39,625,438.0	3,509,402.0	868,267.0	44,003,107.0	10.0	20.0
1998	39,738,023.0	3,580,102.0	871,661.0	44,189,786.0	10.0	20.0
1999	39,847,508.0	3,650,802.0	875,055.0	44,373,365.0	10.0	19.0
2000	39,847,508.0	3,658,045.0	875,055.0	44,380,608.0	10.0	19.0
2001	39,849,008.0	3,659,145.0	876,155.0	44,384,308.0	10.2	19.3
2002	47,818,810.0	4,390,974.0	1,051,386.0	53,261,170.0	10.2	19.3
2003	76,510,096.0	7,025,558.4	1,682,218.0	85,217,872.0	10.2	19.3
2004	91,812,115.2	8,430,670.1	2,018,661.1	102,261,446.4	10.2	19.3
2005	119,355,749.8	10,959,871.0	2,642,259.5	132,939,880.3	10.2	19.3

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.26

Components of Paid-Up Capital Analysed by Holder 1/ (Agriculture, Forestry & Fisheries) (=N=' 000)

Year	Common Stock Held by:			Preferred Stock Held		
	Nigerians	Overseas		Nigerians	Overseas	
	(1)	Parent/ Affiliate 2/ (2)	Non-Residents 3/ (3)	(4)	Parent/ Affiliate (5)	Non-Residents (6)
1970	2,514.0	4,070.0	166.0	898.0	168.0	198.0
1971	1,320.0	6,552.0	-	196.0	172.0	-
1972	1,168.0	6,732.0	-	270.0	178.0	-
1973	1,841.0	7,031.0	1,210.0	-	-	-
1974	5,541.0	4,303.0	2,136.0	-	-	-
1975	3,733.0	6,519.0	-	-	-	-
1976	3,964.0	6,965.0	2,136.0	-	-	-
1977	5,445.0	7,824.0	2,209.0	-	-	-
1978	5,888.0	7,845.0	2,373.0	7.0	-3.0	-
1979	5,234.0	8,371.0	2,455.0	7.0	-3.0	-
1980	9,115.0	11,536.0	-	790.0	-	-
1981	7,363.0	12,566.0	-	790.0	-	-
1982	7,363.0	12,566.0	-	810.0	-	-
1983	10,722.0	12,566.0	-	641.0	-	-
1984	11,362.0	12,802.0	-	641.0	-	-
1985	11,456.0	12,871.0	-	641.0	-	-
1986	11,456.0	12,871.0	-	641.0	-	-
1987	11,456.0	12,871.0	-	641.0	-	-
1988	13,817.0	14,311.0	-	641.0	-	-
1989	14,606.0	14,566.0	-	641.0	-	-
1990	16,676.0	4,176.0	1,399.0	641.0	-	-
1991	16,676.0	4,176.0	1,399.0	641.0	-	-
1992	61,903.0	4,176.0	1,399.0	641.0	-	-
1993	61,903.0	4,176.0	1,399.0	641.0	-	-
1994	61,903.0	4,176.0	1,399.0	641.0	-	-
1995	61,903.0	4,176.0	1,399.0	641.0	-	-
1996	61,903.0	4,176.0	1,399.0	641.0	-	-
1997	61,903.0	4,176.0	1,399.0	641.0	-	-
1998	61,903.0	4,176.0	1,399.0	641.0	-	-
1999	61,903.0	4,176.0	1,399.0	641.0	-	-
2000	61,903.0	4,176.0	1,399.0	641.0	-	-
2001	62,853.0	4,999.0	1,399.0	641.0	-	-
2002	75,424.0	5,999.0	1,679.0	769.0	-	-
2003	120,678.0	9,598.0	2,686.0	1,230.4	-	-
2004	144,814.1	11,518.1	3,223.7	1,476.5	-	-
2005	188,258.3	14,973.5	4,190.8	1,919.4	-	-

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

Source: Central Bank of Nigeria

Table D.5.26 contd

Components of Paid-Up Capital Analysed by Holder 1/
(Agriculture, Forestry & Fisheries)
(=N=' 000)

Year	Capital Held			Grand Total	% Share of Grand Total		
	Nigerians	Overseas		Nigerian/		Overseas	Non-
		Parent /Affiliate	Non-residents	Foreign	Nigerian	Parent/ Affiliate	Resident
	(1+4)	(2+5)	(3+6)				
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970	3,412.0	4,238.0	364.0	8,014.0	42.6	52.9	4.5
1971	1,516.0	6,724.0	-	8,240.0	18.4	81.6	0.0
1972	1,438.0	6,910.0	-	8,348.0	17.2	82.8	0.0
1973	1,841.0	7,031.0	1,210.0	10,082.0	18.3	69.7	12.0
1974	5,541.0	4,303.0	2,136.0	11,980.0	46.3	35.9	17.8
1975	3,733.0	6,519.0	-	10,252.0	36.4	63.6	0.0
1976	3,964.0	6,965.0	2,136.0	13,065.0	30.3	53.3	16.3
1977	5,445.0	7,824.0	2,209.0	15,478.0	35.2	50.5	14.3
1978	5,895.0	7,842.0	2,373.0	16,110.0	36.6	48.7	14.7
1979	5,241.0	8,368.0	2,455.0	16,064.0	32.6	52.1	15.3
1980	9,905.0	11,536.0	-	21,441.0	46.2	53.8	0.0
1981	8,153.0	12,566.0	-	20,719.0	39.4	60.6	0.0
1982	8,173.0	12,566.0	-	20,739.0	39.4	60.6	0.0
1983	11,363.0	12,566.0	-	23,929.0	47.5	52.5	0.0
1984	12,003.0	12,802.0	-	24,805.0	48.4	51.6	0.0
1985	12,097.0	12,871.0	-	24,968.0	48.5	51.5	0.0
1986	12,097.0	12,871.0	-	24,968.0	48.5	51.5	0.0
1987	12,097.0	12,871.0	-	24,968.0	48.5	51.5	0.0
1988	14,458.0	14,311.0	-	28,769.0	50.3	49.7	0.0
1989	15,247.0	14,566.0	-	29,813.0	51.1	48.9	0.0
1990	17,317.0	4,176.0	1,399.0	22,892.0	75.6	18.2	6.1
1991	17,317.0	4,176.0	1,399.0	22,892.0	75.6	18.2	6.1
1992	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1993	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1994	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1995	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1996	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1997	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1998	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1999	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
2000	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
2001	63,494.0	4,999.0	1,399.0	69,892.0	90.8	7.2	2.0
2002	76,198.0	5,999.0	1,679.0	83,871.0	90.9	7.2	2.0
2003	121,909.0	9,598.4	1,679.0	133,186.2	91.5	7.2	1.3
2004	146,290.6	11,518.1	2,014.8	159,823.4	91.5	7.2	1.3
2005	190,177.7	14,973.5	2,619.2	207,770.5	91.5	7.2	1.3

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.27

Components of Paid-Up Capital Analysed by Holder 1/ (Transport & Communications) (=N=' 000)

Year	Common Stock Held by:			Preferred Stock Held by:		
	Nigerians	Overseas		Nigerians	Overseas	
		Parent/ Affiliate 2/	Non-Residents 3/		Parent/ Affiliate	Non-Residents
	(1)	(2)	(3)	(4)	(5)	(6)
1970	1,360.0	1,372.0	-	-	-	-
1971	1,518.0	2,646.0	266.0	232.0	-	844.0
1972	1,486.0	2,766.0	290.0	-	-	1,006.0
1973	1,929.0	2,403.0	270.0	-	-	-
1974	6,458.0	4,621.0	832.0	-	-	-
1975	5,808.0	3,830.0	49.0	-	-	-
1976	6,034.0	4,501.0	72.0	-	-	-
1977	7,985.0	5,079.0	72.0	135.0	-	-
1978	9,576.0	5,239.0	189.0	135.0	-	-
1979	9,098.0	5,353.0	250.0	135.0	-	-
1980	7,784.0	6,664.0	3,629.0	-	-	-
1981	5,236.0	6,733.0	3,633.0	-	-	-
1982	5,470.0	7,151.0	3,791.0	-	-	-
1983	7,340.0	7,749.0	3,791.0	-	-	-
1984	7,391.0	7,845.0	3,791.0	-	-	-
1985	7,391.0	7,845.0	3,791.0	-	-	-
1986	7,391.0	7,845.0	3,791.0	-	-	-
1987	7,391.0	8,996.0	3,791.0	-	-	-
1988	8,508.0	9,416.0	3,791.0	-	-	-
1989	9,571.0	9,660.0	3,791.0	-	-	-
1990	10,541.0	10,467.0	3,791.0	-	-	-
1991	3,981.0	10,787.0	3,791.0	-	-	-
1992	7,301.0	14,067.0	3,791.0	-	-	-
1993	7,984.0	14,733.0	3,791.0	-	-	-
1994	18,053.0	15,834.0	3,791.0	-	-	-
1995	19,703.0	17,810.0	3,791.0			
1996	18,151.0	16,630.0	3,791.0	-	-	-
1997	20,786.0	23,366.0	3,791.0	-	-	-
1998	20,786.0	23,366.0	3,791.0	-	-	-
1999	20,786.0	23,366.0	3,791.0	-	-	-
2000	20,786.0	23,366.0	3,791.0	-	-	-
2001	20,786.0	23,366.0	3,791.0	-	-	-
2002	24,943.0	28,663.0	4,549.0	-	-	-
2003	39,909.0	45,861.0	7,278.4	-	-	-
2004	47,890.6	55,033.0	8,734.1	-	-	-
2005	62,257.7	71,542.9	11,354.3	-	-	-

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.
2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.
3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country

Source: Central Bank of Nigeria

Table D.5.27 contd

Components of Paid-Up Capital Analysed by Holder 1/ (Transport & Communications) (=N=' 000)

Year	Capital Held			Grand Total	% Share of Grand Total		
	Nigerians	Overseas			Nigerian	Parent/ Affiliate	Non-Resident
	(1+4) (7)	Parent/Affiliate (2+5) (8)	Non-residents (3+6) (9)	Nigerian/ Foreign (10)	(11)	(12)	(13)
1970	1,360.0	1,372.0	-	2,732.0	49.8	50.2	0.0
1971	1,750.0	2,646.0	1,110.0	5,506.0	31.8	48.1	20.2
1972	1,486.0	2,766.0	1,296.0	5,548.0	26.8	49.9	23.4
1973	1,929.0	2,403.0	270.0	4,602.0	41.9	52.2	5.9
1974	6,458.0	4,621.0	832.0	11,911.0	54.2	38.8	7.0
1975	5,808.0	3,830.0	49.0	9,687.0	60.0	39.5	0.5
1976	6,034.0	4,501.0	72.0	10,607.0	56.9	42.4	0.7
1977	8,120.0	5,079.0	72.0	13,271.0	61.2	38.3	0.5
1978	9,711.0	5,239.0	189.0	15,139.0	64.1	34.6	1.2
1979	9,233.0	5,353.0	250.0	14,836.0	62.2	36.1	1.7
1980	7,784.0	6,664.0	3,629.0	18,077.0	43.1	36.9	20.1
1981	5,236.0	6,733.0	3,633.0	15,602.0	33.6	43.2	23.3
1982	5,470.0	7,151.0	3,791.0	16,412.0	33.3	43.6	23.1
1983	7,340.0	7,749.0	3,791.0	18,880.0	38.9	41.0	20.1
1984	7,391.0	7,845.0	3,791.0	19,027.0	38.8	41.2	19.9
1985	7,391.0	7,845.0	3,791.0	19,027.0	38.8	41.2	19.9
1986	7,391.0	7,845.0	3,791.0	19,027.0	38.8	41.2	19.9
1987	7,391.0	8,996.0	3,791.0	20,178.0	36.6	44.6	18.8
1988	8,508.0	9,416.0	3,791.0	21,715.0	39.2	43.4	17.5
1989	9,571.0	9,660.0	3,791.0	23,022.0	41.6	42.0	16.5
1990	10,541.0	10,467.0	3,791.0	24,799.0	42.5	42.2	15.3
1991	3,981.0	10,787.0	3,791.0	18,559.0	21.5	58.1	20.4
1992	7,301.0	14,067.0	3,791.0	25,159.0	29.0	55.9	15.1
1993	7,984.0	14,733.0	3,791.0	26,508.0	30.1	55.6	14.3
1994	18,053.0	15,834.0	3,791.0	37,678.0	47.9	42.0	10.1
1995	19,703.0	17,810.0	3,791.0	41,304.0	47.7	43.1	9.2
1996	18,151.0	16,630.0	3,791.0	38,572.0	47.1	43.1	9.8
1997	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9
1998	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9
1999	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9
2000	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9
2001	20,786.0	23,886.0	3,791.0	48,463.0	42.9	49.3	7.8
2002	24,943.0	28,663.0	4,549.0	58,155.0	42.9	49.3	7.8
2003	39,909.0	45,861.0	4,549.0	90,319.0	44.2	50.8	5.0
2004	47,890.6	55,033.0	5,458.8	108,382.3	44.2	50.8	5.0
2005	62,257.7	71,542.8	7,096.4	140,897.0	44.2	50.8	5.0

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.28

Components of Paid-Up Capital Analysed by Holder 1/ (Building & Construction) (=N=' 000)

Year	Common Stock Held by:			Preferred Stock Held		
	Nigerians	Overseas		Nigerians	Overseas By	
	(1)	Parent/ Affiliate 2/ (2)	Non-Residents 3/ (3)	(4)	Parent/ Affiliate (5)	Non-Residents (6)
1970	356.0	2,568.0	1,732.0		100.0	-
1971	218.0	3,868.0	850.0		100.0	-
1972	506.0	4,230.0	1,098.0		-	-
1973	3,792.0	6,161.0	1,643.0		689.0	713.0
1974	5,645.0	8,669.0	1,060.0		-	-
1975	6,112.0	8,252.0	1,425.0		-	-
1976	6,674.0	10,119.0	2,052.0		-	-
1977	8,686.0	10,934.0	2,386.0		-	-
1978	14,109.0	11,836.0	2,791.0		-	6.0
1979	16,603.0	13,836.0	3,350.0	32.0	-	6.0
1980	37,032.0	32,097.0	15,405.0	1,294.0	-	-
1981	36,597.0	35,194.0	16,117.0	1,357.0	-	-
1982	38,167.0	40,526.0	17,482.0	1,302.0	-	-
1983	29,942.0	40,923.0	17,589.0	2,613.0	-	-
1984	34,256.0	39,807.0	17,589.0	2,613.0	-	-
1985	36,206.0	40,515.0	17,589.0	2,613.0	-	-
1986	37,315.0	41,647.0	17,589.0	2,613.0	-	-
1987	37,315.0	41,647.0	17,589.0	2,613.0	-	-
1988	38,949.0	44,117.0	17,589.0	2,613.0	-	-
1989	45,219.0	44,575.0	17,622.0	2,613.0	-	-
1990	81,733.0	70,866.0	18,280.0	2,613.0	-	-
1991	184,202.0	107,565.0	18,376.0	2,613.0	-	-
1992	196,517.0	115,908.0	18,376.0	2,613.0	-	-
1993	229,222.0	148,722.0	18,376.0	2,613.0	-	-
1994	331,785.0	156,764.0	18,376.0	2,613.0	-	-
1995	450,198.0	192,735.0	41,476.0	2,613.0	-	-
1996	600,984.0	229,455.0	62,476.0	2,613.0	-	-
1997	657,695.0	245,015.0	81,758.0	2,613.0	-	-
1998	678,862.0	253,891.0	82,213.0	2,613.0	-	-
1999	700,029.0	262,767.0	82,668.0	2,613.0	-	-
2000	700,029.0	262,767.0	83,123.0	2,613.0	-	-
2001	700,718.0	264,878.0	83,578.0	26,613.0	-	-
2002	840,862.0	317,854.0	100,294.0	3,136.0	-	-
2003	1,345,379.0	508,566.0	160,470.0	5,018.0	-	-
2004	1,614,455.0	610,279.7	192,564.5	6,021.1	-	-
2005	2,098,791.6	793,363.6	250,333.8	7,827.5	-	-

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.
2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.
3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

Source: Central Bank of Nigeria

Table D.5.28 contd

Components of Paid-Up Capital Analysed by Holder 1/ (Building & Construction) (=N=' 000)

Year	Capital Held by:			Grand Total Nigerian/ Foreign	Foreign Capital as Percentage of Total	Non-Resident as Percentage of Total Overseas
	Nigerians	Overseas				
		Parent/Affiliate	Non-residents			
	(1+4) (7)	(2+5) (8)	(3+6) (9)	(10)	(11)	(12)
1970	356.0	2,668.0	1,732.0	4,756.0	92.5	39.4
1971	218.0	3,968.0	850.0	5,036.0	95.7	17.6
1972	506.0	4,230.0	1,098.0	5,834.0	91.3	20.6
1973	3,792.0	6,850.0	2,356.0	12,998.0	70.8	25.6
1974	5,645.0	8,669.0	1,060.0	15,374.0	63.3	10.9
1975	6,112.0	8,252.0	1,425.0	15,789.0	61.3	14.7
1976	6,674.0	10,119.0	2,052.0	18,845.0	64.6	16.9
1977	8,686.0	10,934.0	2,386.0	22,006.0	60.5	17.9
1978	14,109.0	11,836.0	2,797.0	28,742.0	50.9	19.1
1979	16,635.0	13,836.0	3,356.0	33,827.0	50.8	19.5
1980	38,326.0	32,097.0	15,405.0	85,828.0	55.3	32.4
1981	37,954.0	35,194.0	16,117.0	89,265.0	57.5	31.4
1982	39,469.0	40,526.0	17,482.0	97,477.0	59.5	30.1
1983	32,555.0	40,923.0	17,589.0	91,067.0	64.3	30.1
1984	36,869.0	39,807.0	17,589.0	94,265.0	60.9	30.6
1985	38,819.0	40,515.0	17,589.0	96,923.0	59.9	30.3
1986	39,928.0	41,647.0	17,589.0	99,164.0	59.7	29.7
1987	39,928.0	41,647.0	17,589.0	99,164.0	59.7	29.7
1988	41,562.0	44,117.0	17,589.0	103,268.0	59.8	28.5
1989	47,832.0	44,575.0	17,622.0	110,029.0	56.5	28.3
1990	84,346.0	70,866.0	18,280.0	173,492.0	51.4	20.5
1991	186,815.0	107,565.0	18,376.0	312,756.0	40.3	14.6
1992	199,130.0	115,908.0	18,376.0	333,414.0	40.3	13.7
1993	231,835.0	148,722.0	18,376.0	398,933.0	41.9	11.0
1994	334,398.0	156,764.0	18,376.0	509,538.0	34.4	10.5
1995	452,811.0	192,735.0	41,476.0	687,022.0	34.1	17.7
1996	603,597.0	229,455.0	62,476.0	895,528.0	32.6	21.4
1997	660,308.0	245,015.0	81,758.0	987,081.0	33.1	25.0
1998	681,475.0	253,891.0	82,213.0	1,017,579.0	33.0	24.0
1999	702,642.0	262,767.0	82,668.0	1,048,077.0	33.0	24.0
2000	702,642.0	262,767.0	83,123.0	1,048,532.0	33.0	24.0
2001	703,331.0	264,878.0	83,578.0	1,051,787.0	33.1	24.0
2002	843,997.0	317,854.0	100,294.0	1,262,145.0	33.1	24.0
2003	1,350,395.2	508,566.4	160,470.4	2,019,432.0	33.1	24.0
2004	1,620,474.2	610,279.7	192,564.5	2,423,318.4	33.1	24.0
2005	2,106,616.5	793,363.6	250,333.8	3,150,313.9	33.1	24.0

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.29

Components of Paid-Up Capital Analysed by Holder 1/ (Trading & Business Services) (=N=' 000)

Year	Common Stock Held by:			Preferred Stock Held		
	Nigerians	Overseas		Nigerians	Overseas	
		Parent/ Affiliate 2/	Non-Residents 3/		Parent/ Affiliate	Non-Residents
	(1)	(2)	(3)	(4)	(5)	(6)
1970	3,782.0	66,706.0	2,366.0	480.0	578.0	26.0
1971	5,868.0	61,824.0	2,180.0	354.0	1,698.0	72.0
1972	6,410.0	64,982.0	3,248.0	238.0	1,784.0	118.0
1973	14,411.0	82,124.0	6,359.0	580.0	925.0	2,389.0
1974	28,664.0	69,783.0	6,797.0	580.0	998.0	453.0
1975	44,224.0	116,106.0	9,073.0	2,327.0	3,503.0	756.0
1976	46,378.0	134,254.0	10,171.0	2,327.0	3,503.0	756.0
1977	54,241.0	138,639.0	10,106.0	4,779.0	5,217.0	844.0
1978	67,241.0	144,866.0	11,037.0	4,895.0	5,271.0	894.0
1979	94,644.0	149,389.0	11,851.0	5,237.0	5,298.0	919.0
1980	56,906.0	39,637.0	18,162.0	12.0	-	-
1981	98,712.0	42,456.0	18,859.0	580.0	-	-
1982	98,801.0	65,852.0	25,048.0	285.0	-	-
1983	87,146.0	107,456.0	29,370.0	343.0	-	-
1984	150,082.0	147,310.0	29,681.0	953.0	1,181.0	-
1985	224,085.0	170,205.0	35,808.0	953.0	1,181.0	-
1986	254,502.0	193,571.0	37,519.0	953.0	1,181.0	-
1987	340,330.0	290,215.0	41,994.0	953.0	1,181.0	-
1988	441,551.0	350,015.0	45,111.0	953.0	1,181.0	-
1989	707,201.0	541,275.0	45,311.0	4,753.0	1,181.0	672.0
1990	848,482.0	681,867.0	53,941.0	4,753.0	1,181.0	672.0
1991	992,940.0	764,867.0	70,101.0	4,753.0	1,181.0	672.0
1992	1,018,349.0	782,493.0	70,101.0	4,753.0	1,181.0	672.0
1993	1,105,260.0	832,914.0	75,141.0	4,753.0	1,181.0	672.0
1994	1,301,439.0	882,770.0	77,020.0	4,753.0	1,181.0	672.0
1995	1,700,831.0	1,154,513.0	178,998.0	4,753.0	1,181.0	672.0
1996	1,972,723.0	1,272,705.0	271,305.0	4,753.0	1,181.0	672.0
1997	2,032,830.0	1,299,335.0	271,848.0	4,753.0	1,181.0	672.0
1998	2,039,350.0	1,301,882.0	272,448.0	4,753.0	1,181.0	672.0
1999	2,045,870.0	1,304,429.0	273,048.0	4,753.0	1,181.0	672.0
2000	2,045,870.0	1,304,429.0	273,648.0	4,753.0	1,181.0	672.0
2001	2,047,720.0	1,306,229.0	274,248.0	4,753.0	1,181.0	672.0
2002	2,457,264.0	1,567,475.0	329,098.0	5,704.0	1,417.0	806.0
2003	3,931,622.4	2,507,960.0	526,557.0	9,126.4	2,267.2	1,289.6
2004	4,717,946.9	3,009,552.0	631,868.2	10,951.7	2,720.6	1,547.5
2005	8,492,304.4	5,417,193.6	1,137,362.7	19,713.0	4,897.2	2,785.5

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

Source: Central Bank of Nigeria

Table D.5.29 Cont'd

Components of Paid-Up Capital Analysed by Holder 1/ (Trading & Business Services) (=N=' 000)

Year	Capital Held			Grand Total	% Share of Grand Total		
	Nigerians	Overseas		Nigerian/ Foreign	Nigerian	Overseas	Non-Resident
		Parent/ Affiliate	Non-Residents			Parent/ Affiliate	
	(1+4) (7)	(2+5) (8)	(3+6) (9)	(10)	(11)	(12)	(13)
1970	4,262.0	67,284.0	2,392.0	73,938.0	5.8	91.0	3.2
1971	6,222.0	63,522.0	2,252.0	71,996.0	8.6	88.2	3.1
1972	6,648.0	66,766.0	3,366.0	76,780.0	8.7	87.0	4.4
1973	14,991.0	83,049.0	8,748.0	106,788.0	14.0	77.8	8.2
1974	29,244.0	70,781.0	7,250.0	107,275.0	27.3	66.0	6.8
1975	46,551.0	119,609.0	9,829.0	175,989.0	26.5	68.0	5.6
1976	48,705.0	137,757.0	10,927.0	197,389.0	24.7	69.8	5.5
1977	59,020.0	143,856.0	10,950.0	213,826.0	27.6	67.3	5.1
1978	72,136.0	150,137.0	11,931.0	234,204.0	30.8	64.1	5.1
1979	99,881.0	154,687.0	12,770.0	267,338.0	37.4	57.9	4.8
1980	56,918.0	39,637.0	18,162.0	114,717.0	49.6	34.6	15.8
1981	99,292.0	42,456.0	18,859.0	160,607.0	61.8	26.4	11.7
1982	99,086.0	65,852.0	25,048.0	189,986.0	52.2	34.7	13.2
1983	87,489.0	107,456.0	29,370.0	224,315.0	39.0	47.9	13.1
1984	151,035.0	148,491.0	29,681.0	329,207.0	45.9	45.1	9.0
1985	225,038.0	171,386.0	35,808.0	432,232.0	52.1	39.7	8.3
1986	255,455.0	194,752.0	37,519.0	487,726.0	52.4	39.9	7.7
1987	341,283.0	291,396.0	41,994.0	674,673.0	50.6	43.2	6.2
1988	442,504.0	351,196.0	45,111.0	838,811.0	52.8	41.9	5.4
1989	711,954.0	542,456.0	45,983.0	1,300,393.0	54.7	41.7	3.5
1990	853,235.0	683,048.0	54,613.0	1,590,896.0	53.6	42.9	3.4
1991	997,693.0	766,048.0	70,773.0	1,834,514.0	54.4	41.8	3.9
1992	1,023,102.0	783,674.0	70,773.0	1,877,549.0	54.5	41.7	3.8
1993	1,110,013.0	834,095.0	75,813.0	2,019,921.0	55.0	41.3	3.8
1994	1,306,192.0	883,951.0	77,692.0	2,267,835.0	57.6	39.0	3.4
1995	1,705,584.0	1,155,694.0	179,670.0	3,040,948.0	56.1	38.0	5.9
1996	1,977,476.0	1,273,886.0	271,977.0	3,523,339.0	56.1	36.2	7.7
1997	2,037,583.0	1,300,516.0	272,520.0	3,610,619.0	56.4	36.0	7.5
1998	2,044,103.0	1,303,083.0	273,120.0	3,620,286.0	56.5	36.0	7.5
1999	2,050,623.0	1,305,610.0	273,720.0	3,629,953.0	56.5	36.0	7.5
2000	2,050,623.0	1,305,610.0	274,320.0	3,630,553.0	56.5	36.0	7.6
2001	2,052,473.0	1,307,410.0	274,920.0	3,634,803.0	56.5	36.0	7.6
2002	2,462,968.0	1,568,892.0	329,904.0	4,361,764.0	56.5	36.0	7.6
2003	3,940,749.0	2,510,227.2	527,846.4	6,978,822.4	56.5	36.0	7.6
2004	4,728,898.6	3,012,272.6	633,415.7	8,374,586.9	56.5	36.0	7.6
2005	8,512,017.4	5,422,090.8	1,140,148.2	15,074,256.4	56.5	36.0	7.6

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria

Table D.5.30

Components of Paid-Up Capital Analysed by Holder 1/ (Miscellaneous Activities) (=N=' 000)

Year	Common Stock Held by:			Preferred Stock Held by:		
	Nigerians	Overseas		Nigerians	Overseas	
	(1)	Parent/ Affiliate 2/ (2)	Non-Residents 3/ (3)	(4)	Parent/ Affiliate (5)	Non-Residents (6)
1970	776.0	3,400.0	532.0	-	222.0	-
1971	10.0	4,506.0	516.0	-	2,684.0	-
1972	12,284.0	5,232.0	542.0	-	2,832.0	-
1973	17,514.0	15,041.0	30,087.0	-	307.0	-
1974	715.0	6,078.0	1,683.0	1,026.0	3,041.0	-
1975	9,993.0	15,332.0	676.0	1,772.0	2,940.0	498.0
1976	10,576.0	16,397.0	818.0	1,772.0	3,003.0	498.0
1977	18,930.0	21,011.0	913.0	1,878.0	3,109.0	498.0
1978	32,025.0	21,777.0	1,112.0	1,878.0	3,109.0	498.0
1979	39,658.0	22,489.0	1,269.0	1,878.0	3,109.0	498.0
1980	11,192.0	4,150.0	38,203.0	-	-	-
1981	13,363.0	4,807.0	38,318.0	-	-	-
1982	14,672.0	6,898.0	38,903.0	-	-	9.0
1983	17,444.0	9,814.0	39,016.0	-	-	9.0
1984	20,375.0	12,983.0	39,016.0	-	-	9.0
1985	25,752.0	13,329.0	39,016.0	100.0	8.0	9.0
1986	28,211.0	14,602.0	39,050.0	100.0	8.0	9.0
1987	28,232.0	14,610.0	39,050.0	100.0	8.0	9.0
1988	44,662.0	37,260.0	39,380.0	100.0	8.0	9.0
1989	74,054.0	52,874.0	34,769.0	100.0	8.0	9.0
1990	88,462.0	58,142.0	36,140.0	100.0	8.0	9.0
1991	664,630.0	160,585.0	36,140.0	100.0	8.0	9.0
1992	886,445.0	241,356.0	130,004.0	10,881.0	8.0	9.0
1993	946,972.0	4,347,438.0	134,004.0	10,881.0	8.0	9.0
1994	1,270,931.0	4,415,714.0	144,466.0	10,881.0	8.0	9.0
1995	1,352,847.0	4,475,494.0	158,271.0	10,881.0	8.0	9.0
1996	1,423,626.0	4,529,319.0	170,821.0	10,881.0	8.0	9.0
1997	1,489,378.0	4,599,604.0	171,901.0	10,881.0	8.0	9.0
1998	1,822,427.0	4,635,484.0	171,917.0	10,881.0	8.0	9.0
1999	2,155,476.0	4,671,364.0	171,933.0	10,881.0	8.0	9.0
2000	2,155,476.0	4,671,364.0	171,949.0	10,881.0	8.0	9.0
2001	2,157,216.0	4,681,107.0	171,965.0	10,881.0	8.0	9.0
2002	2,588,659.0	5,617,328.0	206,358.0	13,057.0	10.0	11.0
2003	4,141,854.4	8,987,725.0	330,173.0	20,891.2	16.0	17.6
2004	4,970,225.3	10,785,269.8	396,207.4	25,069.4	19.2	21.1
2005	6,461,292.9	14,020,850.7	515,069.6	32,590.3	25.0	27.5

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

Source: Central Bank of Nigeria

Table D.5.30 contd

Components of Paid-Up Capital Analysed by Holder 1/
(Miscellaneous Activities)
(=N=' 000)

Year	Capital Held by:			Grand Total	% Share of Grand Total		
	Nigerians	Overseas		Nigerian/ Foreign	Nigerian	Overseas	
		Parent/Affiliate	Non-residents			Parent/ Affiliate	Non-Resident
	(1+4) (7)	(2+5) (8)	(3+6) (9)	(10)	(11)	(12)	(13)
1970	776.0	3,622.0	532.0	4,930.0	15.7	73.5	10.8
1971	10.0	7,190.0	516.0	7,716.0	0.1	93.2	6.7
1972	12,284.0	8,064.0	542.0	20,890.0	58.8	38.6	2.6
1973	17,514.0	15,348.0	30,087.0	62,949.0	27.8	24.4	47.8
1974	1,741.0	9,119.0	1,683.0	12,543.0	13.9	72.7	13.4
1975	11,765.0	18,272.0	1,174.0	31,211.0	37.7	58.5	3.8
1976	12,348.0	19,400.0	1,316.0	33,064.0	37.3	58.7	4.0
1977	20,808.0	24,120.0	1,411.0	46,339.0	44.9	52.1	3.0
1978	33,903.0	24,886.0	1,610.0	60,399.0	56.1	41.2	2.7
1979	41,536.0	25,598.0	1,767.0	68,901.0	60.3	37.2	2.6
1980	11,192.0	4,150.0	38,203.0	53,545.0	20.9	7.8	71.3
1981	13,363.0	4,807.0	38,318.0	56,488.0	23.7	8.5	67.8
1982	14,672.0	6,898.0	38,912.0	60,482.0	24.3	11.4	64.3
1983	17,444.0	9,814.0	39,025.0	66,283.0	26.3	14.8	58.9
1984	20,375.0	12,983.0	39,025.0	72,383.0	28.1	17.9	53.9
1985	25,852.0	13,337.0	39,025.0	78,214.0	33.1	17.1	49.9
1986	28,311.0	14,610.0	39,059.0	81,980.0	34.5	17.8	47.6
1987	28,332.0	14,618.0	39,059.0	82,009.0	34.5	17.8	47.6
1988	44,762.0	37,268.0	39,389.0	121,419.0	36.9	30.7	32.4
1989	74,154.0	52,882.0	34,778.0	132,422.0	56.0	39.9	26.3
1990	88,562.0	58,150.0	36,149.0	168,453.0	52.6	34.5	21.5
1991	664,730.0	160,593.0	36,149.0	861,472.0	77.2	18.6	4.2
1992	897,326.0	241,364.0	130,013.0	1,036,107.0	86.6	23.3	12.5
1993	957,853.0	4,347,446.0	134,013.0	5,378,785.0	17.8	80.8	2.5
1994	1,281,812.0	4,415,722.0	144,475.0	5,518,050.0	23.2	80.0	2.6
1995	1,363,728.0	4,475,502.0	158,280.0	5,915,594.0	23.1	75.7	2.7
1996	1,434,507.0	4,529,327.0	170,830.0	6,134,664.0	23.4	73.8	2.8
1997	1,500,259.0	4,599,612.0	171,910.0	6,271,781.0	23.9	73.3	2.7
1998	1,833,308.0	4,635,492.0	171,926.0	6,640,726.0	27.6	69.8	2.6
1999	2,166,357.0	4,671,372.0	171,942.0	7,009,671.0	30.9	66.6	2.5
2000	2,166,357.0	4,671,372.0	171,958.0	7,009,687.0	30.9	66.6	2.5
2001	2,168,097.0	4,681,115.0	171,974.0	7,021,186.0	30.9	66.7	2.4
2002	2,601,716.0	5,617,338.0	206,369.0	8,425,423.0	30.9	66.7	2.4
2003	4,162,746.0	8,987,741.0	330,190.4	13,480,677.0	30.9	66.7	2.4
2004	4,995,294.7	10,785,289.0	396,228.5	16,176,812.2	30.9	66.7	2.4
2005	6,495,883.1	14,020,875.7	515,097.0	21,029,855.8	30.9	66.7	2.4

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

Source: Central Bank of Nigeria