

PRESS STATEMENT

GOVERNOR SOLUDO REDEPLOYS DEPARTMENTAL DIRECTORS FOR A BETTER CBN

The Governor of the Central Bank of Nigeria, Professor Charles Soludo today announced the redeployment of departmental directors to fill the new 17 departmental structure of the Bank. In the redeployment, eight directors retained their old portfolios, while nine were posted to new departments.

The Governor while addressing the directors at their monthly meeting at the CBN Corporate Headquarters in Abuja reminded them that the exercise is a continuous one, because they will be appraised after a few months to ensure that indeed round pegs are in round holes. He further stated that the redeployed directors will be watched to see how the new team works to actualize the vision and mission of the new Central Bank of Nigeria in terms of efficiency, effectiveness, professionalism and accountability.

Professor Soludo urged the directors to work and create a Bank that will better serve Nigeria and the economy. He told them that he has tried to form a structure that is heavily weighted to address the

core mandate of the CBN, away from the erstwhile leanage to non-core functions.

Professor Soludo advised those concerned in the new alignment not to see the restructuring from an individual prism of narrow interest. He cautioned the directors and the staff to see their work in the CBN as a call to national service and urged them not to engage in cheap blackmail which some of them are known for, because it would not work, if we must move the nation forward.

The redeployment of directors is with effect from today.

Please, find below the new posting of CBN directors:

SN	NAME	FORMER DEPARTMENT	NEW POSTING
1.	Alhaji M.S. Garba	Finance	Finance
2.	Mrs. O.A. Demuren	Trade & Exchange	Human Resources
3.	Mr. O.I. Imala	Banking Supervision	Banking Supervision
4.	Alhaji U.B. Girei	General Services	Corporate Secretariat
5.	Mr. A.S. Bamisile	Other Financial Institutions	Internal Audit
6.	Dr. O.J. Nnanna	Research	Research and Statistics
7.	Mrs. O.O. Akanji	Performance Improvement	Trade & Exchange
8.	Mr. B.C. Onyido	Governor's Office	Currency & Branch Operations
9.	Mr. D.T. Bango	Secretary's	Development Finance
10.	Alhaji M. Nda	Foreign Operations	Foreign Operations
11.	Mr. W.W. Ahrey	Corporate Strategy	Corporate

			Strategy/Performance Improvement
12.	Mr. S.A. Oni	Bank Examination	Other Financial Institutions
13.	Alhaji G. Ahmed	Branch Operations	Procurement and Support Services
14.	Dr. (Mrs) S.O. Alade	Banking Operations	Banking Operations
15.	Dr. S.O. Aladesulu	Information Technology	Information Technology
16.	Mr. G.E.Ukpabio	Development Finance	Governor's Office
17.	Awaiting Result of Interview	New Department	Economic Policy
18.	Mr. A.O. Olatujoye	Legal Services	Legal Adviser and Director of Legal Services Division of Corporate Secretariat

Tony Ede
Deputy Director
Corporate Affairs
Central Bank of Nigeria
Abuja
8th November, 2004