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Our Ref: TED/FEM/GEN/FPC/01/037/07

March 22, 2007

TO: ALL AUTHORISED DEALERS

WORKSHOP ON LETTERS OF CREDIT STANDARDISATION

On 1st July 2007, the new Uniform Customs and Practice (UCP600) would become operational worldwide.

In realization of the commencement date and noting the provisions of Article 1 of the said UCP600, it has become necessary to ensure that all Letters of Credit issued by Nigerian banks comply with the subsisting domestic regulations.

Accordingly, the Central Bank of Nigeria in collaboration with the International Chambers of Commerce, (ICC Nigeria), is organizing a one-day workshop aimed at standardising all letters of credit formats.

The workshop will take place on **3rd April, 2007 at the Protea Hotel, Oakwood Lekki by 9.00 am.**

The workshop fee is **₦30,000.00** (Thirty Thousand Naira only) which will cover Lunch, Workshop materials etc. The bank draft for the Workshop fee should be in favour of "**Central Bank of Nigeria**"

All Authorized Dealers are hereby invited to send not less than (2) two officers to participate in the Workshop

In addition, Authorized Dealers are to forward samples of all their Letter of Credit formats.

All nominations together with the bank draft for the Workshop fee should be forwarded to the **Senior Manager, Policy Monitoring Office, Trade & Exchange Department, Lagos not later than 27th March, 2007.**



**O. O. AKANJI (MRS)
DIRECTOR
TRADE & EXCHANGE DEPARTMENT**