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TED/FEM/FPC/GEN/01/047

April 19, 2007

TO: All Authorised Dealers and General Public

**RE: PARTICIPATION OF FREE TRADE ZONE COMPANIES IN THE NIGERIAN FOREIGN EXCHANGE MARKET**

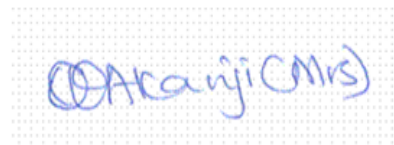
Further to our circular Ref: TED/AD/90/2005 dated 11<sup>th</sup> August, 2005, the following clarification on registration of Forms 'M' and 'A' for the EPZ/FTZ Companies are hereby advised.

Authorised Dealers registering Forms 'M' and 'A' for EPZ/FTZ Companies shall ensure that:

1. Form 'M' is marked 'CB' in addition to their being stamped "EPZ/FTZ (as may be applicable)- Not Valid for FX", and
2. Form 'A' is stamped "EPZ/FTZ (as may be applicable) – Not Valid for FX"

Furthermore, Authorised Dealers are to ensure that all documentation requirements that are to be met prior to the opening of any of the Forms are in place.

They are also enjoined to bring these clarifications to the attention of their customers and branches/correspondents operating in the zones for compliance and guidance in the processing of EPZ/FTZ import and export transactions.



**O. O. AKANJI (MRS.)  
DIRECTOR  
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