

TABLE 11
FOREX SALES TO END USERS FOR THE
MONTH DECEMBER 2004
 (IN
 MILLIONS)

		TOTAL				
		SOURCE				
	NAME OF THE COMPANY	AMOUNT	CBN	EXP. PROCEED	OIL COMPANY	INTE
1	MTN NIGERIA LIMITED	58,614,755.14	26,406, 414.75	748,000.0 0		27,6
2	DANGOTE HODINGS	29,943,533.84	20,315, 571.78	5,484,960. 00	850,000. 00	3,29
3	GUINNESS NIGERIA PLC	24,492,250.70	14,492, 250.70			
4	TOTAL NIGERIA PLC	21,115,643.54	20,292, 345.41			
5	FLOUR MILLS OF NIGERIA PLC	18,770,213.35	18,484, 853.35	285,360.0 0		
6	NITEL	18,369,993.99	3,737,4 02.81	14,272,59 1.18		
7	OANDO PLC	15,452,170.21	15,452, 170.21			
8	VEE NETWORKS NIG. LTD	15,270,255.45	15,061, 003.90	209,251.5 5		
9	CONOIL PLC	13,023,593.58	4,505,7 73.50	8,517,820. 08		
10	PREMIUM SEAFOODS LTD	12,428,169.20		5,546,355. 00		6,88
11	BRITISH AIRWAYS PLC	11,300,000.00				
12	ZENON PET & GAS	11,181,051.10	11,055, 000.00			
13	CHURCHGATE NIGERIA LTD	10,710,112.50	9,147,6 12.50	1,562,500. 00		
14	TOYOTA NIGERIA LTD.	10,005,908.56	8,199,3 90.86			1,80
15	PATERSON ZOCHONIS IND LTD	9,596,055.11	9,596,0			

			55.11			
16	BRITISH AMERICAN TOBACCO NIGERIA LIMITED	8,974,708.94	7,088,101.67			
17	NESTLE NIGERIA PLC	8,810,632.75	3,413,510.05	4,665,896.10		
18	AFRICAN PET PLC	8,410,000.00	5,250,000.00			3,16
19	MULTI-LINKS	7,537,094.56	7,537,094.56			
20	STARCOMMS LTD	7,487,596.41	4,344,868.41			
21	SEVEN UP BOTTLING CO	7,223,478.72	6,815,922.72			407,
22	WEST AFRICAN MILK COY (NIG) PLC	7,037,376.94	7,037,376.94			
23	EKHA AGRO FARMS LTD	6,706,203.00	6,706,203.00			
24	VIRGIN ATLANTIC AIRWAYS	6,404,849.33	6,404,849.33			
25	DANA HOLDING	6,285,796.60	6,096,076.60			
26	CHAMPION BREWIES PLC	6,132,273.00	6,132,273.00			
27	OBASANJO FARMS NIG LTD	5,986,981.00	5,536,981.00	450,000.00		
28	NEPA	5,790,888.00	2,542,581.00			
29	NIGERIAN BAG MANUFACTURING CO. LTD	5,773,677.46	5,773,677.46			
30	PRACTOIL LTD	5,552,662.90	5,552,662.90			
31	AVON CROWNCAPS AND CONTAINERS NIG P	5,469,109.62	5,469,109.62			
32	POPULAR FOODS LIMITED	5,357,882.30		206,452.80	1,020,000.00	4,13
33	MIKANO INTERNATIONAL LIMITED	5,230,540.52	3,972,495.00	1,258,045.52		
34	WESTERN METAL PRODUCTS LTD	4,972,568.53	4,972,568.53			
35	ETHIOPIAN AIRLINES	4,863,553.94				
36	MULTICHOICE NIG. LTD	4,632,831.00	4,632,831.00			
37	MICHELIN NIGERIA LTD	4,570,385.06	4,570,385.06			
38	CORPORATE OIL AND GAS	4,468,531.32	1,764,031.32	1,704,500.00		1,00
39	KLM ROYAL DUTCH AIRLINES	4,381,277.05	4,381,277.05			
40	ATLAS CEMENT COMPANY LTD	4,375,030.87	4,375,030.87			
41	BHARAT VENTURES LIMITED	4,236,280.10	4,236,280.10			
42	NIGERIAN BREWRIES PLC	4,207,793.89	3,348,211.89			
43	EMIRATES AIRLINE	4,153,933.70				

44	RIVER STATE GOVERN	4,089,655.62	4,089,655.62		
45	INT'L BEER & BEVERAGES IND NIG LTD	4,015,150.00	3,480,000.00	535,150.00	
46	M.R.S OIL & GAS	3,839,958.20		3,839,958.20	
47	OLAM NIGERIA LTD	3,760,000.00	1,955,000.00	1,805,000.00	
48	FATA TANNING LTD	3,738,663.98			
49	RCN LIMITED	3,731,300.00			3,731,300.00
50	FAREAST MERCANTILE CO LTD	3,705,006.16	145,561.72	1,055,721.69	2,508,723.75
51	VMOBILE NIGERIA	3,690,889.42	2,000,000.00		1,690,889.42
52	MAERSK NIGERIA LIMITED	3,671,367.17	2,596,555.69		1,074,811.48
53	EASTERN BULKCEM CO LTD	3,652,000.00			3,652,000.00
54	PRIMA IMPEX NIG. LTD	3,601,828.87	3,305,828.87	296,000.00	
55	PEUGEOT AUTOMOBILE NIG	3,586,815.78	3,586,815.78		
56	NIGERIAN AIRSPACE MGT AGENCY	3,500,000.00	3,500,000.00		
57	VEENET/SERVITEC	3,306,643.35		3,306,643.35	
58	SATURN FROZEN FOODS LIMITED	3,300,809.10	2,501,226.00	799,583.10	
59	DOZZY OIL AND GAS LTD	3,234,880.24	3,234,880.24		
60	NEW CHANNEL INT"L LTD	3,148,229.64	370,500.00		2,777,729.64
61	MIDLAND GALVANIZING PRODUCTS	3,112,834.65	2,838,701.81		
62	COMPUTER WERHOUSE	3,067,314.15	725,941.00	595,443.40	1,745,929.75
63	EDMACK NIG LTD	3,052,800.00	1,526,400.00	1,526,400.00	
64	THP LIMITED	3,033,740.18		723,493.00	2,310,247.18
65	NIGERIAN EAGLE FLOUR MILLS LTD	2,975,237.07	2,975,237.07		
66	LUFTHANSA GERMAN AIRLINES	2,942,196.79	2,942,196.79		
67	ABADO LTD	2,933,957.96			2,933,957.96
68	INNOSON NIGERIA LTD	2,919,449.10	1,957,900.00		506,549.10
69	AFRICAN FISH COMPANY NIGERIA LTD	2,912,518.30	2,101,518.30		
70	UNILEVER NIGERIA PLC	2,828,524.84	2,710,557.04	117,967.80	
71	UNIFRANK AGRO INV.LTD	2,826,250.00	300,000.00		2,526,250.00

72	NIGERIAN BOTTLING COMPANY PLC	2,772,222.05	2,772,222.05		
73	ABA FOOD AND FARM	2,760,000.00		747,500.00	2,010
74	SELLMETALS LTD.	2,695,114.62	2,695,114.62		
75	LE GLOBAL OILFIELD	2,530,996.14	2,530,996.14		
76	KOLLYS SYSTEMS LTD	2,459,339.70			2,45
77	POF NATURAL	2,438,420.68	1,838,420.68	600,000.00	
78	SIMON AND DAVIES	2,414,865.92			2,41
79	HIGH PERFORMANCE DISTRIBUTION	2,365,433.06	1,085,573.56	639,929.75	
80	PEBON LTD	2,353,250.00			2,35
81	BONNY ALLIED	2,343,665.00	2,343,665.00		
82	BOULOS ENTERPRISES LIMITED	2,151,640.00	1,767,640.00		384,
83	CHELLARAMS PLC	2,141,922.63	1,995,542.63		
84	EKO HOTEL NIG. LTD	2,126,862.00	2,126,862.00		
85	JULIUS BERGER NIG PLC	2,122,879.97	378,580.44		
86	PENTAC NIG LTD	2,121,633.50	2,121,633.50		
87	HOMAN INDUSTRIES LTD	2,098,700.00	1,608,350.00		
88	JUBAILI BROTHERS ENGINEERING LTD	2,074,069.58	997,073.58	177,117.00	
89	NIG OIL MILL	2,040,000.00		2,040,000.00	
90	NORTHERN NIGERIA FLOUR MILLS PLC	1,999,999.84	1,999,999.84		
91	MINL LIMITED	1,990,913.59	225,913.59	1,765,000.00	
92	VISTA INT'L LTD	1,974,685.16	1,974,685.16		
93	STUDIO PRESS (NIG) PLC	1,964,315.00	1,964,315.00		
94	MIX & BAKE FLOUR MILLS	1,961,199.31	949,199.31	1,012,000.00	
95	TOWER ALUMINIUM NIGERIA PLC	1,950,846.16	1,950,846.16		
96	LAVIGAR PROCESSING AND PACKAGING	1,943,750.00	1,943,750.00		
97	SOMOTEX NIGERIA LTD	1,939,851.04	1,328,546.67	611,304.37	
98	NNPC	1,917,403.33	1,917,403.33		
99	COSCHARIS HOLDING.	1,900,273.80	1,431,300.00		468,

100	AFRICAN STELL MILLS LIMITED	1,866,888.75	15.80 984,70	661,863.2	220,
101	CIC LTD	1,840,996.59	9.61 1,240,9	600,000.0	
102	MOUKALTD	1,836,353.00	96.59 0	428,500.0	456,
103	EMZOR PHARMACEUTICALS IND LTD	1,835,460.25	3.00 679,30	0	
104	NUTRIFOODS LIMITED	1,794,000.00	5.05 1,703,0	00.00	
105	RECKITT BENCKISER NIGERIA LIMITED	1,757,289.49	599,60 5.78	792,	
106	FIOGRET LTD	1,750,000.00	950,00 0.00	300,000.0	500,
107	CROWN FLOUR MILLS LIMITED	1,721,900.00	1,721,9 00.00		
108	STALLION PLASTIC IND LIMITED	1,721,267.35		749,467.3	744,
109	CHI LIMITED	1,666,980.40	1,201,9 85.83		
110	LM ERICSSON (NIG.) LTD	1,631,373.28			1,63
111	TILCA NIGERIA LTD.	1,597,779.86	1,597,7 79.86		
112	ORC FISHING AND FOOD PROCESSING	1,592,913.00	592,91 3.00	1,000,000. 00	
113	MULTI CHOICE NIG. LTD.	1,584,044.00	1,584,0 44.00		
114	NIGERIAN MOTORS INDUSTRIES LTD.	1,583,025.80	1,583,0 25.80		
115	ROYAL SALT LIMITED	1,575,334.56	1,575,3 34.56		
116	GNLD INTERNATIONAL LTD	1,563,318.48	1,258,8 51.48	304,	
117	GLAXOSMITHKLINE PHARMACEUTICAL	1,545,875.26	1,414,9 20.26	130,955.0 0	
118	GIVANAS NIGERIA LIMITED	1,540,530.00	968,41 0.00		
119	GILMOR ENGINEERING NIGERIA	1,537,164.31	324,30 1.19		
120	AIRFRANCE	1,528,823.79	1,528,8 23.79		
121	HAANSBRO NIG. LTD	1,521,780.00	1,267,8 92.00	253,888.0 0	
122	NUCLEUS VENTURES LTD	1,498,859.64	1,498,8 59.64		
123	GENERAL METALS NIG. LIMITED	1,492,775.00	1,241,2 25.00	251,550.0 0	
124	SONA BREWERIES PLC	1,481,817.30	1,481,8 17.30		
125	NATIONAL TRUCKS MANUF LTD	1,469,150.00	960,00 0.00	509,150.0 0	
126	NIGERPET COMPANY LTD.	1,462,015.31	1,462,0 15.31		
127	KNIGHT METAL MANUFACTURING CO.	1,423,930.00	1,423,9		

128	TECNOLOGY DISTRIBUTIONS LTD.	1,416,109.62	1,416,109.62		
129	FAS AGRO IND CO LTD	1,403,325.00	200,475.00	1,202,850.00	
130	MONARCH COMMUNICATION LTD	1,389,607.76	487,282.70	902,325.06	
131	FRAJEND INVESTMENT NIG LTD	1,371,171.00	1,371,171.00		
132	INDUSTRIAL BAGS NIGERIA LTD	1,354,050.00	1,354,050.00		
133	PW NIGERIA LIMITED	1,350,000.00		1,350,000.00	
134	VINCHEM INTERNATIONAL LTD.	1,332,295.00			342,
135	FOUANI NIG. LTD	1,324,146.00	1,324,146.00		
136	CADBURY NIGERIA PLC	1,320,805.14	1,075,513.15	100,000.00	
137	NIGERITE LTD	1,319,315.50	464,728.53		854,
138	UNIKEM INDUSTRIES LTD	1,305,000.00		1,305,000.00	
139	OMO WOOD INDUSTRY LIMITED	1,283,737.45	1,283,737.45		
140	TRIACTA NIGERIA LIMITED	1,253,263.08	1,253,263.08		
141	CONNOISEUR INVESTMENT	1,242,000.00			1,24
142	UNITED PARCEL SERVICES	1,223,253.09	975,732.56		247,
143	FISHWAY LIMITED	1,199,200.00	1,199,200.00		
144	SUNSHINE OIL&CHEM DEV.CO.LTD.	1,191,925.28	675,500.00	516,425.28	
145	AFRICAN TEXTILE MANUFACTURERS LTD.	1,150,034.00	792,578.00		357,
146	BASCO NIGERIA LIMITED	1,137,600.00	1,137,600.00		
147	LOTUS PLASTICS LIMITED	1,129,800.00	1,129,800.00		
148	BENDEL FEED AND FLOUR MILL LIMITED	1,117,801.66	1,117,801.66		
149	POLEMA IND. LTD	1,105,000.00	1,105,000.00		
150	DIGITAL PRODUCT & SERVICES	1,101,200.00		1,101,200.00	
151	ATLATIC ENERGY	1,098,000.00		1,098,000.00	
152	RANONA LTD	1,058,891.52	940,491.52		
153	RIVERS VEGETABLE OIL COMPANY LIMITED	1,049,468.83	298,066.55		751,
154	SILVERMOON NIGERIA LTD	1,016,239.30	370,534.60	645,704.70	
155	STANDARD CHARTERED BANK NIG LTD	1,011,245.51	518,58		492,

156	CONTI AGRO NIG LTD	1,000,000.00	7.44	1,000,000.00	
157	SAMZEK HOLDING LTD	1,000,000.00			1,00
158	TRACTOR AND EQUIPMENT NIGERIA LIMITED	993,593.38	574,097.51	105,650.94	
159	EURAFRIC OIL AND COASTAL SERVICES LTD	991,250.00		991,250.00	
160	OLYMPIC ENTERPRISES NIGERIA LTD	990,900.00	617,580.00	373,320.00	
161	OBAJANA CEMENT PLC	987,167.72	304,561.54		379,
162	VARIOUS PILGRIMS	984,000.00			
163	HONDA MFG NIG LTD	973,953.74	973,953.74		
164	WEST AFRICAN PORT LAND CEMENT	973,400.70	364,126.79	609,273.91	
165	COCA-COLA NIGERIA LIMITED	970,488.78			
166	NEWS ENG. LTD	969,699.00	969,699.00		
167	ROLLED STEEL PRODUCTS LTD	964,140.38	321,791.25		
168	W/A BITUMEN EMULSION CO LTD	931,500.00		931,500.00	
169	DE-DAMAK NIG LTD	930,000.00	310,000.00		
170	BENUE CEMENT	922,909.64	523,082.00	399,827.64	
171	OLASIMBO AND COMPANY LTD.	921,600.00	921,600.00		
172	SUNRISE PRODUCTS LTD	921,347.00	921,347.00		
173	NOSAK AGENCIES LIMITED	916,599.00	916,599.00		
174	FRUITCON NIGERIA LTD	910,000.00	910,000.00		
175	TOWER GALVANISED PRDT	906,252.62	906,252.62		
176	J. UDEAGBALA & SONS	896,000.00	896,000.00		
177	BUKAS KASMAL INT'L	893,693.79	893,693.79		
178	GRAND PRODUCTS LTD	886,843.04	211,386.00	391,770.00	283,
179	WEST AFRICAN SEASONING COMPANY LTD	881,641.32	635,040.00	246,601.32	
180	WAHUM PACKAGING LTD	881,269.60	881,269.60		
181	SEAFOOD NIG LTD	875,604.00		875,604.00	
182	SHELL NIGERIA OIL PRODUCTS LIMITED	871,352.28	871,352.28		
183	OILDATA WIRELINE SERVICES LIMITED	861,990.16	861,990.16		

184	DUNLOP NIGERIA PLC	849,087.43	530,11	318,974.1	0.00
			0.16		
			3.26	7	
185	MIDWAY VENTURES LTD	846,027.16	746,02		100,
			7.16		
186	PROCTER AND GAMBLE NIGERIA LIMITED	831,337.69	456,29		
			2.44		
187	A.G. LEVENTIS NIG. PLC	818,193.58	501,93		
			0.97		
188	VARIATIONS LTD	814,142.00	570,00	244,142.0	
			0.00	0	
189	NIGERIAN CARTON & PACKAGING LTD	813,739.00	282,51	531,220.0	
			9.00	0	
190	ASHAKACEM PLC	812,287.28	812,28		
			7.28		
191	GRAND STAR LIMITED	799,443.40	799,44		
			3.40		
192	SHIELD PETROLEUM LTD	787,500.00	787,50		
			0.00		
193	BORINI PRONO & CO. NIGERIA LTD	780,864.93	447,77		333,
			0.53		
194	DONASULU BROTHERS NIG. LIMITED	773,050.00	773,05		
			0.00		
195	H.D.F. AND SONS. LIMITED	753,269.00			654,
196	ADMIRAL OVERSEAS NIG. LTD	750,000.00	750,00		
			0.00		
197	AKTRA NIG LTD	750,000.00	600,00	150,000.0	
			0.00	0	
198	GASLINK NIGERIA LIMITED	747,983.93	744,70	3,278.93	
			5.00		
199	SUBURBAN TELECOM LTD	745,748.67	745,74		
			8.67		
200	INT'L TOBACCO CO. PLC	745,692.50		363,562.5	382,
				0	
201	AGRO ALLIED DEV, LTD	744,491.20	744,49		
			1.20		
202	PARAMOUNT SPINNERS	731,614.45	731,61		
			4.45		
203	SPINTEX MILLS NIG	731,471.41	731,47		
			1.41		
204	WANDEL INT'L LTD	731,400.00	731,40		
			0.00		
205	FRIGOGLASS INDUSTRIES (NIG) LTD	720,777.85	720,77		
			7.85		
206	ANNASER INV CO	716,000.00		716,000.0	
				0	
207	SONNEX PACKAGING	710,392.87	202,62	507,764.4	
			8.44	3	
208	INGENIEUR UNDTIEFBAU NIG. LTD.	707,023.80	432,21		
			9.80		
209	KNEIPE NIGERIA LTD	699,142.20	699,14		
			2.20		
210	VEEPEE INDUSTRIES LIMITED	698,825.00	698,82		
			5.00		
211	DRURY INTERNATIONAL LIMITED	697,460.00	697,46		
			0.00		

212	FIRST ALUMINIUM NIGERIA PLC	689,105.00	466,105.00	223,000.00	
			5.00	0	
213	JONCOD NIG. LTD	681,822.00	681,822.00		
			2.00		
214	G.N IHEAKU AND CO LTD	680,375.00	680,375.00		
			5.00		
215	HENRY AND HENRY LIMITED	678,521.50	536,710.50	141,811.00	
			0.50	0	
216	P.BDJEBAH AND CO.LTD	672,560.00		672,560.00	
				0	
217	ESS-AY HOLDINGS LTD	655,565.12	219,744.00	435,821.12	
			4.00	2	
218	STANBIC NOMINEES NIGERIA LIMITED	647,394.01			647,
219	VENTI LIMITED	645,679.87	238,230.10	282,843.00	
			0.10	0	
220	UNITED STEEL CONVERTERS LTD	643,700.00	425,000.00	218,700.00	
			0.00	0	
221	GOLVEN GLOBAL ENTERPRISES	640,000.00	640,000.00		
			0.00		
222	RANBAXY NIG. LTD	639,271.97	639,271.97		
			1.97		
223	GONGONICO LTD	632,675.00	632,675.00		
			5.00		
224	NIGERIA ENGINEERING WORKS LTD.	631,946.11	392,886.00		
			6.00		
225	MURPHY RUKY COMMERCIAL ENTERPRISES LTD.	626,052.00	626,052.00		
			2.00		
226	NULEC INDUSTRIES LIMITED	618,663.72		359,416.80	259,
				0	
227	BEL - PAPYRUS LIMITED	604,068.20	164,299.08		
			9.08		
228	KOLORKOTE NIG LTD	601,944.75	601,944.75		
			4.75		
229	GUARANTY TRUST BANK PLC	595,697.08			595,
230	QINGQI MOTORCYCLE MANUF LTD	591,172.00			591,
231	TONYMACE INTL CO	590,400.00	390,000.00	200,	
			0.00		
232	DIZENGOFF WEST AFRICA NIGERIA) LTD	576,109.00	576,109.00		
			9.00		
233	INTERKEL NIG. LIMITED	575,980.50			
234	BROADBAND TECHNOLOGIES LTD	575,858.00	575,858.00		
			8.00		
235	CFAO TECHNOLOGIES NIGERIA LTD	575,745.00	575,745.00		
			5.00		
236	DARSEF ENT. LIMITED	575,167.00	575,167.00		
			7.00		
237	NAKS CO.LTD	572,000.00	572,000.00		
			0.00		
238	NGOBROS &CO	570,000.00	570,000.00		
			0.00		
239	SUNFLAG NIGERIA LIMITED	568,765.00	568,765.00		
			5.00		
240	GM NIGERIA LIMITED	566,519.81	566,519.81		
			9.81		

241	SINAT AGRO LTD	563,040.00	563,040.00			
242	KGM INDUSTRIES LTD	557,548.39	557,548.39			
243	FIRST AVAITION LTD	557,479.27	557,479.27			
244	FEDERATED STEEL MILLS	556,746.00	556,746.00			
245	EVANS MEDICAL PLC	554,333.75	554,333.75			
246	FRONTAGE COMMUNICATION LTD.	550,000.00	550,000.00			
247	PIONER METALS PRODUCTS	549,908.00	549,908.00			
248	PAPERLAN IND LTD	543,000.00		0.00		543,000.00
249	NIFEX LTD	542,520.00		542,520.00		0.00
250	PURECHEM INDUSTRIES LTD.	542,315.44	87,900.00			
251	HAVANA NIGERIA LTD	540,000.00		540,000.00		0.00
252	CHIZZY NIGERIA LTD	538,894.00	538,894.00			
253	VEEVEE PAPER PRODUCTS LTD	538,585.52	538,585.52			
254	NIGERIAN SYNTHETIC FABRICS LIMITED	530,186.89	530,186.89			
255	NATIONAL SPACE RES. DEV .AGENCY	529,601.40				529,601.40
256	EMEL ENTERPRISES LIMITED	528,339.00	528,339.00			
257	LAG BUS ASSET MGT LTD-LAG.STATE GOV	525,000.00		525,000.00		0.00
258	QUALITEC INDUSTRIAL LTD	524,000.00		524,000.00		0.00
259	KRSNA PROJECTS LTD.	513,387.10	383,387.10			
260	PHILIPS PROJECT LTD	512,971.32	512,971.32			
261	NUCHEM NIGERIA LIMITED	509,355.00	509,355.00			
262	STAR CHIMIE LTD.	504,814.30	381,433.50	123,380.80		
263	MATMOSES HOLDING NIG LTD	502,000.00		502,000.00		0.00
264	DIRECT ON PC LTD	501,609.80	197,983.40	220,833.40		
265	21ST CENTURY TECHNOLOGIES	500,000.00	500,000.00			
266	P.O OGUAAWA & SON	500,000.00	500,000.00			
267	SAPLAST (W/A) LIMITED	500,000.00	500,000.00			
		760,468,600.91	498,017,457.55	93,536,948.48	2,617,500.00	99,100.00

**FOREX SALES TO END
USERS (US\$500,000.00 AND
ABOVE) FOR THE MONTH
DECEMBER 2004**

(IN MILLIONS)

S/N	NAME OF THE COMPANY	TOTAL		EXP. PRO.	OIL COY	IN
		AMOUNT	CBN			
1	MTN NIGERIA LIMITED	58.61	26.41	0.75	0.00	
2	DANGOTE HODINGS	29.94	20.32	5.48	0.85	
3	GUINNESS NIGERIA PLC	24.49	14.49	0.00	0.00	
4	TOTAL NIGERIA PLC	21.12	20.29	0.00	0.00	
5	FLOUR MILLS OF NIGERIA PLC	18.77	18.48	0.29	0.00	
6	NITEL	18.37	3.74	14.27	0.00	
7	OANDO PLC	15.45	15.45	0.00	0.00	
8	VEE NETWORKS NIG. LTD	15.27	15.06	0.21	0.00	
9	CONOIL PLC	13.02	4.51	8.52	0.00	
10	PREMIUM SEAFOODS LTD	12.43	0.00	5.55	0.00	
11	BRITISH AIRWAYS PLC	11.30	0.00	0.00	0.00	
12	ZENON PET & GAS	11.18	11.06	0.00	0.00	
13	CHURCHGATE NIGERIA LTD	10.71	9.15	1.56	0.00	
14	TOYOTA NIGERIA LTD.	10.01	8.20	0.00	0.00	
15	PATERSON ZOCHONIS IND LTD	9.60	9.60	0.00	0.00	
16	BRITISH AMERICAN TOBACCO NIGERIA LIMITED	8.97	7.09	0.00	0.00	
17	NESTLE NIGERIA PLC	8.81	3.41	4.67	0.00	
18	AFRICAN PET PLC	8.41	5.25	0.00	0.00	
19	MULTI-LINKS	7.54	7.54	0.00	0.00	
20	STARCOMMS LTD	7.49	4.34	0.00	0.00	
21	SEVEN UP BOTTLING CO	7.22	6.82	0.00	0.00	
22	WEST AFRICAN MILK COY (NIG) PLC	7.04	7.04	0.00	0.00	
23	EKHA AGRO FARMS LTD	6.71	6.71	0.00	0.00	
24	VIRGIN ATLANTIC AIRWAYS	6.40	6.40	0.00	0.00	
25	DANA HOLDING	6.29	6.10	0.00	0.00	

26	CHAMPION BREWIES PLC	6.13	6.13	0.00	0.00
27	OBASANJO FARMS NIG LTD	5.99	5.54	0.45	0.00
28	NEPA	5.79	2.54	0.00	0.00
29	NIGERIAN BAG MANUFACTURING CO. LTD	5.77	5.77	0.00	0.00
30	PRACTOIL LTD	5.55	5.55	0.00	0.00
31	AVON CROWNCAPS AND CONTAINERS NIG P	5.47	5.47	0.00	0.00
32	POPULAR FOODS LIMITED	5.36	0.00	0.21	1.02
33	MIKANO INTERNATIONAL LIMITED	5.23	3.97	1.26	0.00
34	WESTERN METAL PRODUCTS LTD	4.97	4.97	0.00	0.00
35	ETHIOPIAN AIRLINES	4.86	0.00	0.00	0.00
36	MULTICHOICE NIG. LTD	4.63	4.63	0.00	0.00
37	MICHELIN NIGERIA LTD	4.57	4.57	0.00	0.00
38	CORPORATE OIL AND GAS	4.47	1.76	1.70	0.00
39	KLM ROYAL DUTCH AIRLINES	4.38	4.38	0.00	0.00
40	ATLAS CEMENT COMPANY LTD	4.38	4.38	0.00	0.00
41	BHARAT VENTURES LIMITED	4.24	4.24	0.00	0.00
42	NIGERIAN BREWRIES PLC	4.21	3.35	0.00	0.00
43	EMIRATES AIRLINE	4.15	0.00	0.00	0.00
44	RIVER STATE GOVERN	4.09	4.09	0.00	0.00
45	INT'L BEER & BEVERAGES IND NIG LTD	4.02	3.48	0.54	0.00
46	M.R.S OIL & GAS	3.84	0.00	3.84	0.00
47	OLAM NIGERIA LTD	3.76	1.96	1.81	0.00
48	FATA TANNING LTD	3.74	0.00	0.00	0.00
49	RCN LIMITED	3.73	0.00	0.00	0.00
50	FAREAST MERCANTILE CO LTD	3.71	0.15	1.06	0.00
51	VMOBILE NIGERIA	3.69	2.00	0.00	0.00
52	MAERSK NIGERIA LIMITED	3.67	2.60	0.00	0.00
53	EASTERN BULKCEM CO LTD	3.65	0.00	0.00	0.00
54	PRIMA IMPEX NIG. LTD	3.60	3.31	0.30	0.00
55	PEUGEOT AUTOMOBILE NIG	3.59	3.59	0.00	0.00
56	NIGERIAN AIRSPACE MGT AGENCY	3.50	3.50	0.00	0.00
57	VEENET/SERVITEC	3.31	0.00	3.31	0.00
58	SATURN FROZEN FOODS LIMITED	3.30	2.50	0.80	0.00
59	DOZZY OIL AND GAS LTD	3.23	3.23	0.00	0.00
60	NEW CHANNEL INT"L LTD	3.15	0.37	0.00	0.00
61	MIDLAND GALVANIZING PRODUCTS	3.11	2.84	0.00	0.00
62	COMPUTER WERHOUSE	3.07	0.73	0.60	0.00
63	EDMACK NIG LTD	3.05	1.53	1.53	0.00
64	THP LIMITED	3.03	0.00	0.72	0.00
65	NIGERIAN EAGLE FLOUR MILLS LTD	2.98	2.98	0.00	0.00
66	LUFTHANSA GERMAN AIRLINES	2.94	2.94	0.00	0.00
67	ABADO LTD	2.93	0.00	0.00	0.00
68	INNOSON NIGERIA LTD	2.92	1.96	0.00	0.00
69	AFRICAN FISH COMPANY NIGERIA LTD	2.91	2.10	0.00	0.00
70	UNILEVER NIGERIA PLC	2.83	2.71	0.12	0.00
71	UNIFRANK AGRO INV.LTD	2.83	0.30	0.00	0.00
72	NIGERIAN BOTTLING COMPANY PLC	2.77	2.77	0.00	0.00
73	ABA FOOD AND FARM	2.76	0.00	0.00	0.75
74	SELLMETALS LTD.	2.70	2.70	0.00	0.00
75	LE GLOBAL OILFIELD	2.53	2.53	0.00	0.00

76	KOLLYS SYSTEMS LTD	2.46	0.00	0.00	0.00
77	POF NATURAL	2.44	1.84	0.60	0.00
78	SIMON AND DAVIES	2.41	0.00	0.00	0.00
79	HIGH PERFORMANCE DISTRIBUTION	2.37	1.09	0.64	0.00
80	PEBON LTD	2.35	0.00	0.00	0.00
81	BONNY ALLIED	2.34	2.34	0.00	0.00
82	BOULOS ENTERPRISES LIMITED	2.15	1.77	0.00	0.00
83	CHELLARAMS PLC	2.14	2.00	0.00	0.00
84	EKO HOTEL NIG. LTD	2.13	2.13	0.00	0.00
85	JULIUS BERGER NIG PLC	2.12	0.38	0.00	0.00
86	PENTAC NIG LTD	2.12	2.12	0.00	0.00
87	HOMAN INDUSTRIES LTD	2.10	1.61	0.00	0.00
88	JUBAILI BROTHERS ENGINEERING LTD	2.07	1.00	0.18	0.00
89	NIG OIL MILL	2.04	0.00	2.04	0.00
90	NORTHERN NIGERIA FLOUR MILLS PLC	2.00	2.00	0.00	0.00
91	MINL LIMITED	1.99	0.23	1.77	0.00
92	VISTA INT'L LTD	1.97	1.97	0.00	0.00
93	STUDIO PRESS (NIG) PLC	1.96	1.96	0.00	0.00
94	MIX & BAKE FLOUR MILLS	1.96	0.95	1.01	0.00
95	TOWER ALUMINIUM NIGERIA PLC	1.95	1.95	0.00	0.00
96	LAVIGAR PROCESSING AND PACKAGING	1.94	1.94	0.00	0.00
97	SOMOTEX NIGERIA LTD	1.94	1.33	0.61	0.00
98	NNPC	1.92	1.92	0.00	0.00
99	COSCHARIS HOLDING.	1.90	1.43	0.00	0.00
100	AFRICAN STELL MILLS LIMITED	1.87	0.98	0.66	0.00
101	CIC LTD	1.84	1.24	0.60	0.00
102	MOUKALTD	1.84	0.95	0.43	0.00
103	EMZOR PHARMACEUTICALS IND LTD	1.84	0.68	0.00	0.00
104	NUTRIFOODS LIMITED	1.79	1.70	0.00	0.00
105	RECKITT BENCKISER NIGERIA LIMITED	1.76	0.60	0.00	0.00
106	FIOGRET LTD	1.75	0.95	0.30	0.00
107	CROWN FLOUR MILLS LIMITED	1.72	1.72	0.00	0.00
108	STALLION PLASTIC IND LIMITED	1.72	0.00	0.75	0.00
109	CHI LIMITED	1.67	1.20	0.00	0.00
110	LM ERICSSON (NIG.) LTD	1.63	0.00	0.00	0.00
111	TILCA NIGERIA LTD.	1.60	1.60	0.00	0.00
112	ORC FISHING AND FOOD PROCESSING	1.59	0.59	1.00	0.00
113	MULTI CHOICE NIG. LTD.	1.58	1.58	0.00	0.00
114	NIGERIAN MOTORS INDUSTRIES LTD.	1.58	1.58	0.00	0.00
115	ROYAL SALT LIMITED	1.58	1.58	0.00	0.00
116	GNLD INTERNATIONAL LTD	1.56	1.26	0.00	0.00
117	GLAXOSMITHKLINE PHARMACEUTICAL	1.55	1.41	0.13	0.00
118	GIVANAS NIGERIA LIMITED	1.54	0.97	0.00	0.00
119	GILMOR ENGINEERING NIGERIA	1.54	0.32	0.00	0.00
120	AIRFRANCE	1.53	1.53	0.00	0.00
121	HAANSBRO NIG. LTD	1.52	1.27	0.25	0.00
122	NUCLEUS VENTURES LTD	1.50	1.50	0.00	0.00
123	GENERAL METALS NIG. LIMITED	1.49	1.24	0.25	0.00
124	SONA BREWERIES PLC	1.48	1.48	0.00	0.00
125	NATIONAL TRUCKS MANUF LTD	1.47	0.96	0.51	0.00
126	NIGERPET COMPANY LTD.	1.46	1.46	0.00	0.00
127	KNIGHT METAL MANUFACTURING CO.	1.42	1.42	0.00	0.00

	LTD.				
128	TECNOLOGY DISTRIBUTIONS LTD	1.42	1.42	0.00	0.00
129	FAS AGRO IND CO LTD	1.40	0.20	1.20	0.00
130	MONARCH COMMUNICATION LTD	1.39	0.49	0.90	0.00
131	FRAJEND INVESTMENT NIG LTD	1.37	1.37	0.00	0.00
132	INDUSTRIAL BAGS NIGERIA LTD	1.35	1.35	0.00	0.00
133	PW NIGERIA LIMITED	1.35	0.00	1.35	0.00
134	VINCHEM INTERNATIONAL LTD.	1.33	0.00	0.00	0.00
135	FOUANI NIG. LTD	1.32	1.32	0.00	0.00
136	CADBURY NIGERIA PLC	1.32	1.08	0.10	0.00
137	NIGERITE LTD	1.32	0.46	0.00	0.00
138	UNIKEM INDUSTRIES LTD	1.31	0.00	1.31	0.00
139	OMO WOOD INDUSTRY LIMITED	1.28	1.28	0.00	0.00
140	TRIACTA NIGERIA LIMITED	1.25	1.25	0.00	0.00
141	CONNOISEUR INVESTMENT	1.24	0.00	0.00	0.00
142	UNITED PARCEL SERVICES	1.22	0.98	0.00	0.00
143	FISHWAY LIMITED	1.20	1.20	0.00	0.00
144	SUNSHINE OIL&CHEM DEV.CO.LTD.	1.19	0.68	0.52	0.00
145	AFRICAN TEXTILE MANUFACTURERS LTD.	1.15	0.79	0.00	0.00
146	BASCO NIGERIA LIMITED	1.14	1.14	0.00	0.00
147	LOTUS PLASTICS LIMITED	1.13	1.13	0.00	0.00
148	BENDEL FEED AND FLOUR MILL LIMITED	1.12	1.12	0.00	0.00
149	POLEMA IND. LTD	1.11	1.11	0.00	0.00
150	DIGITAL PRODUCT & SERVICES	1.10	0.00	1.10	0.00
151	ATLATIC ENERGY	1.10	0.00	1.10	0.00
152	RANONA LTD	1.06	0.94	0.00	0.00
153	RIVERS VEGETABLE OIL COMPANY LIMITED	1.05	0.30	0.00	0.00
154	SILVERMOON NIGERIA LTD	1.02	0.37	0.65	0.00
155	STANDARD CHARTERED BANK NIG LTD	1.01	0.52	0.00	0.00
156	CONTI AGRO NIG LTD	1.00	0.00	1.00	0.00
157	SAMZEK HOLDING LTD	1.00	0.00	0.00	0.00
158	TRACTOR AND EQUIPMENT NIGERIA LIMITED	0.99	0.57	0.11	0.00
159	EURAFRIC OIL AND COASTAL SERVICES LTD	0.99	0.00	0.99	0.00
160	OLYMPIC ENTERPRISES NIGERIA LTD	0.99	0.62	0.37	0.00
161	OBAJANA CEMENT PLC	0.99	0.30	0.00	0.00
162	VARIOUS PILGRIMS	0.98	0.00	0.00	0.00
163	HONDA MFG NIG LTD	0.97	0.97	0.00	0.00
164	WEST AFRICAN PORT LAND CEMENT	0.97	0.36	0.61	0.00
165	COCA-COLA NIGERIA LIMITED	0.97	0.00	0.00	0.00
166	NEWS ENG. LTD	0.97	0.97	0.00	0.00
167	ROLLED STEEL PRODUCTS LTD	0.96	0.32	0.00	0.00
168	W/A BITUMEN EMULSION CO LTD	0.93	0.00	0.93	0.00
169	DE-DAMAK NIG LTD	0.93	0.31	0.00	0.00
170	BENUE CEMENT	0.92	0.52	0.40	0.00
171	OLASIMBO AND COMPANY LTD.	0.92	0.92	0.00	0.00
172	SUNRISE PRODUCTS LTD	0.92	0.92	0.00	0.00
173	NOSAK AGENCIES LIMITED	0.92	0.92	0.00	0.00
174	FRUITCON NIGERIA LTD	0.91	0.91	0.00	0.00
175	TOWER GALVANISED PRDT	0.91	0.91	0.00	0.00

176	J. UDEAGBALA & SONS	0.90	0.90	0.00	0.00
177	BUKAS KASMAL INT'L	0.89	0.89	0.00	0.00
178	GRAND PRODUCTS LTD	0.89	0.21	0.39	0.00
179	WEST AFRICAN SEASONING COMPANY LTD	0.88	0.64	0.25	0.00
180	WAHUM PACKAGING LTD	0.88	0.88	0.00	0.00
181	SEAFOOD NIG LTD	0.88	0.00	0.88	0.00
182	SHELL NIGERIA OIL PRODUCTS LIMITED	0.87	0.87	0.00	0.00
183	OILDATA WIRELINE SERVICES LIMITED	0.86	0.86	0.00	0.00
184	DUNLOP NIGERIA PLC	0.85	0.53	0.32	0.00
185	MIDWAY VENTURES LTD	0.85	0.75	0.00	0.00
186	PROCTER AND GAMBLE NIGERIA LIMITED	0.83	0.46	0.00	0.00
187	A.G. LEVENTIS NIG. PLC	0.82	0.50	0.00	0.00
188	VARIATIONS LTD	0.81	0.57	0.24	0.00
189	NIGERIAN CARTON & PACKAGING LTD	0.81	0.28	0.53	0.00
190	ASHAKACEM PLC	0.81	0.81	0.00	0.00
191	GRAND STAR LIMITED	0.80	0.80	0.00	0.00
192	SHIELD PETROLEUM LTD	0.79	0.79	0.00	0.00
193	BORINI PRONO & CO. NIGERIA LTD	0.78	0.45	0.00	0.00
194	DONASULU BROTHERS NIG. LIMITED	0.77	0.77	0.00	0.00
195	H.D.F. AND SONS. LIMITED	0.75	0.00	0.00	0.00
196	ADMIRAL OVERSEAS NIG. LTD	0.75	0.75	0.00	0.00
197	AKTRA NIG LTD	0.75	0.60	0.15	0.00
198	GASLINK NIGERIA LIMITED	0.75	0.74	0.00	0.00
199	SUBURBAN TELECOM LTD	0.75	0.75	0.00	0.00
200	INT'L TOBACCO CO. PLC	0.75	0.00	0.36	0.00
201	AGRO ALLIED DEV, LTD	0.74	0.74	0.00	0.00
202	PARAMOUNT SPINNERS	0.73	0.73	0.00	0.00
203	SPINTEX MILLS NIG	0.73	0.73	0.00	0.00
204	WANDEL INT'L LTD	0.73	0.73	0.00	0.00
205	FRIGOGLASS INDUSTRIES (NIG) LTD	0.72	0.72	0.00	0.00
206	ANNASER INV CO	0.72	0.00	0.72	0.00
207	SONNEX PACKAGING	0.71	0.20	0.51	0.00
208	INGENIEUR UNDTIEFBAU NIG. LTD.	0.71	0.43	0.00	0.00
209	KNEIPE NIGERIA LTD	0.70	0.70	0.00	0.00
210	VEEPEE INDUSTRIES LIMITED	0.70	0.70	0.00	0.00
211	DRURY INTERNATIONAL LIMITED	0.70	0.70	0.00	0.00
212	FIRST ALUMINIUM NIGERIA PLC	0.69	0.47	0.22	0.00
213	JONCOD NIG. LTD	0.68	0.68	0.00	0.00
214	G.N IHEAKU AND CO LTD	0.68	0.68	0.00	0.00
215	HENRY AND HENRY LIMITED	0.68	0.54	0.14	0.00
216	P.BDJEBAH AND CO.LTD	0.67	0.00	0.67	0.00
217	ESS-AY HOLDINGS LTD	0.66	0.22	0.44	0.00
218	STANBIC NOMINEES NIGERIA LIMITED	0.65	0.00	0.00	0.00
219	VENTI LIMITED	0.65	0.24	0.28	0.00
220	UNITED STEEL CONVERTERS LTD	0.64	0.43	0.22	0.00
221	GOLVEN GLOBAL ENTERPRISES	0.64	0.64	0.00	0.00
222	RANBAXY NIG. LTD	0.64	0.64	0.00	0.00
223	GONGONICO LTD	0.63	0.63	0.00	0.00
224	NIGERIA ENGINEERING WORKS LTD.	0.63	0.39	0.00	0.00
225	MURPHY RUKY COMMERCIAL ENTERPRISES LTD.	0.63	0.63	0.00	0.00

226	NULEC INDUSTRIES LIMITED	0.62	0.00	0.36	0.00
227	BEL - POPYRUS LIMITED	0.60	0.16	0.00	0.00
228	KOLORKOTE NIG LTD	0.60	0.60	0.00	0.00
229	GUARANTY TRUST BANK PLC	0.60	0.00	0.00	0.00
230	QINGQI MOTORCYCLE MANUF LTD	0.59	0.00	0.00	0.00
231	TONYMACE INTL CO	0.59	0.39	0.00	0.00
232	DIZENGOFF WEST AFRICA NIGERIA) LTD	0.58	0.58	0.00	0.00
233	INTERKEL NIG. LIMITED	0.58	0.00	0.00	0.00
234	BROADBAND TECHNOLOGIES LTD	0.58	0.58	0.00	0.00
235	CFAO TECHNOLOGIES NIGERIA LTD	0.58	0.58	0.00	0.00
236	DARSEF ENT. LIMITED	0.58	0.58	0.00	0.00
237	NAKS CO.LTD	0.57	0.57	0.00	0.00
238	NGOBROS &CO	0.57	0.57	0.00	0.00
239	SUNFLAG NIGERIA LIMITED	0.57	0.57	0.00	0.00
240	GM NIGERIA LIMITED	0.57	0.57	0.00	0.00
241	SINAT AGRO LTD	0.56	0.56	0.00	0.00
242	KGM INDUSTRIES LTD	0.56	0.56	0.00	0.00
243	FIRST AVAITION LTD	0.56	0.56	0.00	0.00
244	FEDERATED STEEL MILLS	0.56	0.56	0.00	0.00
245	EVANS MEDICAL PLC	0.55	0.55	0.00	0.00
246	FRONTAGE COMMUNICATION LTD.	0.55	0.55	0.00	0.00
247	PIONER METALS PRODUCTS	0.55	0.55	0.00	0.00
248	PAPERLAN IND LTD	0.54	0.00	0.00	0.00
249	NIFEX LTD	0.54	0.00	0.54	0.00
250	PURECHEM INDUSTRIES LTD.	0.54	0.09	0.00	0.00
251	HAVANA NIGERIA LTD	0.54	0.00	0.54	0.00
252	CHIZZY NIGERIA LTD	0.54	0.54	0.00	0.00
253	VEEVVEE PAPER PRODUCTS LTD	0.54	0.54	0.00	0.00
254	NIGERIAN SYNTHETIC FABRICS LIMITED	0.53	0.53	0.00	0.00
255	NATIONAL SPACE RES. DEV .AGENCY	0.53	0.00	0.00	0.00
256	EMEL ENTERPRISES LIMITED	0.53	0.53	0.00	0.00
257	LAG BUS ASSET MGT LTD-LAG.STATE GOV	0.53	0.00	0.53	0.00
258	QUALITEC INDUSTRIAL LTD	0.52	0.00	0.52	0.00
259	KRSNA PROJECTS LTD.	0.51	0.38	0.00	0.00
260	PHILIPS PROJECT LTD	0.51	0.51	0.00	0.00
261	NUCHEM NIGERIA LIMITED	0.51	0.51	0.00	0.00
262	STAR CHIMIE LTD.	0.50	0.38	0.12	0.00
263	MATMOSES HOLDING NIG LTD	0.50	0.00	0.50	0.00
264	DIRECT ON PC LTD	0.50	0.20	0.22	0.00
265	21ST CENTURY TECHNOLOGIES	0.50	0.50	0.00	0.00
266	P.O OGUAAWA & SON	0.50	0.50	0.00	0.00
267	SAPLAST (W/A) LIMITED	0.50	0.50	0.00	0.00
	TOTAL	760.47	498.02	93.54	2.62

TOTAL FOREX SALES TO AUTHORISED
DEALERS IN DECEMBER, 2004 AS
REPORTED BY BANKS AMOUNTED TO
US\$1,892.3 MILLION
(COMPRISING PURCHASES FROM CBN
AND OTHER SOURCES)
TOTAL SALES TO END USERS OF
US\$500,000 AND ABOVE AMOUNTED TO

US\$760.47 MILLION
REPRESENTING 40.18% OF TOTAL SALES
FOR THE MONTH OF DECEMBER, 2004
FOR DETAILS, CONTACT CBN WEBSITE
WWW.CENBANK.Org