

CENTRAL BANK OF NIGERIA



**NOTICE TO ALL CLASS “B” BUREAUX DE CHANGE ON
RENEWAL OF LICENCE FOR 2009**

THIS IS TO BRING TO THE NOTICE OF ALL CLASS “B” BUREAUX DE CHANGE (BDCs) OPERATORS IN NIGERIA THAT THE MANAGEMENT OF THE CENTRAL BANK OF NIGERIA HAS LIFTED THE SUSPENSION PLACED ON THE ANNUAL LICENCE RENEWAL. THEREFORE, ALL CLASS “B” BDCS THAT HAVE NOT RENEWED THEIR OPERATING LICENCE FOR 2009 SHOULD DO SO NOT LATER THAN 30TH SEPTEMBER, 2009.

PLEASE NOTE THAT CLASS “B” BDCs ARE ALSO REQUIRED TO MAKE A MANDATORY DEPOSIT OF \$20,000.00 (TWENTY THOUSAND DOLLARS ONLY) TO THE BDC MANDATORY DEPOSIT ACCOUNT OF THE CENTRAL BANK OF NIGERIA WITH JP MORGAN CHASE BANK, NEW YORK, U.S.A., AS A PRE-CONDITION FOR ACCESSING THE FOREIGN EXCHANGE DIRECT CASH SALES WINDOW OF THE CENTRAL BANK OF NIGERIA.

O. A. FABAMWO
AG. DIRECTOR, OTHER FINANCIAL INSTITUTIONS
DEPARTMENT

AUGUST 12, 2009